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Form **990-PF****Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

OMB No. 1545-0052

**2009**Department of the Treasury  
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , 2009, and ending

G Check all that apply. ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return  
☐ Amended return ☒ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>CHRISTIAN MISSION CONCERNS OF TENNESSEE, INC.</b>		A Employer identification number <b>58-2021971</b>
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite <b>3125 TUCKER RANCH ROAD</b>		B Telephone number (see the instructions) <b>(307) 733-8112</b>
	City or town State ZIP code <b>WILSON WY 83014</b>		C If exemption application is pending, check here <input type="checkbox"/>
			D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) <b>\$ 23,640,207.</b>		J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc. received (att sch)	35,000.			
	2 <input type="checkbox"/> If the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	1,977,458.	1,977,458.		
	4 Dividends and interest from securities	18,589.	18,589.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	43,945.			
	b Gross sales price for all assets on line 6a	1,805,088.			
	7 Capital gain net income (from Part IV, line 2)		43,945.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule) See Line 11 Stmt	143,168.	-172,118.	315,286.		
12 Total. Add lines 1 through 11	2,218,160.	1,867,874.	315,286.		
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc.	71,111.	64,000.	7,111.	
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	151,708.	151,708.		
	b Accounting fees (attach sch)	19,350.	9,675.	9,675.	0.
	c Other prof fees (attach sch)	31,067.	31,067.		
	17 Interest	23,640.	23,640.		
	18 Taxes (attach schedule) (see instr) See Line 18 Stmt	29,879.	1,447.	28,432.	
	19 Depreciation (attach sch) and depletion	33,961.	0.	33,961.	
	20 Occupancy	540.	270.	270.	0.
	21 Travel, conferences, and meetings	50,850.	50,850.		
	22 Printing and publications				
23 Other expenses (attach schedule) See Line 23 Stmt	635,503.	617,333.	15,067.	3,103.	
24 Total operating and administrative expenses. Add lines 13 through 23	1,047,609.	949,990.	94,516.	3,103.	
25 Contributions, gifts, grants paid	1,188,175.			1,188,175.	
26 Total expenses and disbursements. Add lines 24 and 25	2,235,784.	949,990.	94,516.	1,191,278.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-17,624.				
b Net investment income (if negative, enter -0-)		917,884.			
c Adjusted net income (if negative, enter -0-)			220,770.		

BAA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

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Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing			
	2	Savings and temporary cash investments	6,365,276.	2,268,552.	2,268,552.
	3	Accounts receivable	0.		
		Less: allowance for doubtful accounts	185,516.	0.	0.
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch)	17,633,023.		
		Less: allowance for doubtful accounts	2,114,426.	15,518,597.	15,518,597.
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U.S. and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule)			
	c	Investments — corporate bonds (attach schedule)			
	LIABILITIES	11	Investments — land, buildings, and equipment: basis	3,100,111.	
		Less: accumulated depreciation (attach schedule)	3,100,111.	3,100,111.	1,550,055.
12		Investments — mortgage loans			
13		Investments — other (attach schedule)			
14		Land, buildings, and equipment: basis	1,358,436.		
		Less: accumulated depreciation (attach schedule)	476,202.	882,234.	882,234.
15		Other assets (describe ▶ L-15 Stmt)	5,166,724.	3,420,769.	3,420,769.
16		Total assets (to be completed by all filers — see instructions Also, see page 1, item I)	24,881,546.	25,190,263.	23,640,207.
17		Accounts payable and accrued expenses	112,986.	89,160.	
18		Grants payable			
NET FUND ASSETS OR FUND BALANCES	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	12,320.	13,167.	
	23	Total liabilities (add lines 17 through 22)	125,306.	102,327.	
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
NET FUND ASSETS OR FUND BALANCES	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	24,756,240.	25,087,936.	
	30	Total net assets or fund balances (see the instructions)	24,756,240.	25,087,936.	
31	Total liabilities and net assets/fund balances (see the instructions)	24,881,546.	25,190,263.		

## Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	24,756,240.
2	Enter amount from Part I, line 27a	2	-17,624.
3	Other increases not included in line 2 (itemize) ▶ See Other Increases Stmt	3	350,141.
4	Add lines 1, 2, and 3	4	25,088,757.
5	Decreases not included in line 2 (itemize) ▶ NON-DEDUCTIBLE EXP FROM K-1S	5	821.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	25,087,936.

**Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a 6000 SHARES OF INTEL CORP	P	03/06/09	03/10/09
b 100 SHARES OF INTEL CORP	P	03/06/09	03/10/09
c 4800 SHARES OF JPMORGAN CHASE & CO	P	03/06/09	03/10/09
d 998 SHARES OF US BANCORP DEL COMNEW	P	03/06/09	03/10/09
e See Columns (a) thru (d)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 81,292.		73,027.	8,265.
b 1,355.		1,217.	138.
c 89,851.		73,972.	15,879.
d 10,988.		8,473.	2,515.
e See Columns (e) thru (h)		1,604,455.	17,148.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a			8,265.
b			138.
c			15,879.
d			2,515.
e See Columns (i) thru (l)			17,148.

2 Capital gain net income or (net capital loss). <span style="float: right;">[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]</span>	2	43,945.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8 <span style="float: right;">[ ]</span>	3	

**Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008			
2007			
2006			
2005			
2004			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see the instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary — see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	18,358.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	18,358.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	18,358.
6 Credits/Payments:			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	14,620.	
b Exempt foreign organizations — tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	14,620.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	186.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	3,924.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax	Refunded	11	

**Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XIV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) TN — Tennessee		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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**Part III** Statements Regarding Activities *Continued*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address . . . . . ▶ N/A				
14	The books are in care of ▶ PAUL PIPER, JR. Telephone no. ▶ (307) 733-8112			
	Located at ▶ 3125 TUCKER RANCH ROAD JACKSON WY ZIP + 4 ▶ 83014			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here . . . . . ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ 15			

**Part IV** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

**1 a** During the year did the foundation (either directly or indirectly):

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . ☐ Yes ☒ No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . ☐ Yes ☒ No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . ☐ Yes ☒ No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . ☒ Yes ☐ No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . ☐ Yes ☒ No
- (6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . ☐ Yes ☒ No

**b** If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? . . . ☐

Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ ☐

**c** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? . . . . . ☐

**2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).

**a** At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? . . . ☐ Yes ☒ No

If 'Yes,' list the years ▶ 20\_\_ , 20\_\_ , 20\_\_ , 20\_\_ .

**b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see the instructions) . . . . . ☐

**c** If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20\_\_ , 20\_\_ , 20\_\_ , 20\_\_ .

**3 a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . ☒ Yes ☐ No

**b** If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) . . . . . ☐

**4 a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . . ☐

**b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? . . . . . ☐

Yes No

1b X

1c X

2b

3b X

4a X

4b X

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**Part III** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If 'Yes' to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part IV** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PAUL PIPER 3125 TUCKER RANCH ROAD JACKSON WY 83014	PRESIDENT 16.00	0.	0.	0.
RONALD K. PIPER 3125 TUCKER RANCH ROAD JACKSON WY 83014	V. PRESIDENT 16.00	71,111.	0.	0.
THOMAS L. MASCHMEYER, JR. 3125 TUCKER RANCH ROAD JACKSON WY 83014	SECRETARY 8.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

None

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**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services . . . . .		None

**Part VIII Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

**Part IX Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . .	

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	3,059,638.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	4,316,916.
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	16,884,323.
<b>d</b>	Total (add lines 1a, b, and c)	<b>1d</b>	24,260,877.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	24,260,877.
<b>4</b>	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	363,913.
<b>5</b>	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	23,896,964.
<b>6</b>	Minimum investment return. Enter 5% of line 5	<b>6</b>	1,194,848.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	1,194,848.
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	18,358.
<b>b</b>	Income tax for 2009. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	18,358.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	1,176,490.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	1,176,490.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	1,176,490.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	<b>1a</b>	1,191,278.
<b>b</b>	Program-related investments — total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	1,191,278.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	0.
<b>6</b>	Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	1,191,278.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7 . . . . .				1,176,490.
<b>2</b> Undistributed income, if any, as of the end of 2009:				
<b>a</b> Enter amount for 2008 only . . . . .				
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2009:				
<b>a</b> From 2004 . . . . .				
<b>b</b> From 2005 . . . . .				
<b>c</b> From 2006 . . . . .				
<b>d</b> From 2007 . . . . .				
<b>e</b> From 2008 . . . . .				
<b>f</b> Total of lines 3a through e . . . . .				
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4. ▶ \$ <u>1,191,278.</u>				
<b>a</b> Applied to 2008, but not more than line 2a . . . . .			1,183,686.	
<b>b</b> Applied to undistributed income of prior years (Election required — see instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required — see instructions) . . . . .				
<b>d</b> Applied to 2009 distributable amount . . . . .				7,592.
<b>e</b> Remaining amount distributed out of corpus . . . . .	0.			
<b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount — see instructions . . . . .		0.		
<b>e</b> Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount — see instructions . . . . .			0.	
<b>f</b> Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010 . . . . .				1,168,898.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions) . . . . .	0.			
<b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a . . . . .	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2005 . . . . .	0.			
<b>b</b> Excess from 2006 . . . . .	0.			
<b>c</b> Excess from 2007 . . . . .	0.			
<b>d</b> Excess from 2008 . . . . .	0.			
<b>e</b> Excess from 2009 . . . . .	0.			

BAA

Form 990-PF (2009)

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**N/A**

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . .

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or

4942(j)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

[illegible]

- b 85% of line 2a**

- c** Qualifying distributions from Part XII,  
line 4 for each year listed .....

- d** Amounts included in line 2c not used directly for active conduct of exempt activities . . .

- e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c. . . .

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a 'Assets' alternative test – enter:**

- (1) Value of all assets**

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . .**

- b** 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .

- c 'Support' alternative test – enter:**

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) .**

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(c)(3)(B)(iii) . . .

- (3) Largest amount of support from an exempt organization . . . .

- (4) Gross investment income**

**Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)**

### 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

PAUL P. PIPER

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

PAUL P. PIPER

3125 TUCKER RANCH ROAD  
JACKSON

WY 83014

(307) 733-8112

- b The form in which applications should be submitted and information and materials they should include:**

**CONCEPT LETTER - NOT TO EXCEED 3 PAGES**

- c Any submission deadlines:**

N/A

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

## CHRISTIAN PROGRAMS AND PROJECTS

**Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
AGAPE 111 RACINE ST MEMPHIS TN 38111		NOT A FDTN	RELIGIOUS	137,500.
COLLIERVILLE YOUNG LIFE 340 NEW BYHALIA RD COLLIERVILLE TN 38017		NOT A FDTN	TEENS	5,000.
COMMUNITY FOUNDATION OF JACKSON HOLE 255 E SIMPSON AVE JACKSON WY 83001		NOT A FDTN	COMMUNITY OUTREACH	50,500.
COOPERATIVE BAPTIST FELLOWSHIP P.O. BOX 450329 ATLANTA GA 31145-0329		NOT A FDTN	RELIGIOUS	40,000.
EVANTELL P.O. BOX 741147 DALLAS TX 75374		NOT A FDTN	COMMUNITY OUTREACH	15,000.
FAITH COMES BY HEARING 2421 AZTEC RD NE ALBUQUERQUE NM 87107		NOT A FDTN	RELIGIOUS	40,000.
FAMILY RESEARCH COUNCIL 801 "G" ST N.W. WASHINGTON DC 20001		NOT A FDTN	HEALTH CARE	60,000.
FELLOWSHIP OF CHRISTIAN ATHELETES P.O. BOX 771047 MEMPHIS TN 38177		NOT A FDTN	RELIGIOUS	12,000.
FELLOWSHIP OF COWBOY CHURCHES P.O. BOX 513 WAXAHACHIE TX 75168		NOT A FDTN	RELIGIOUS	600,000.
See Line 3a statement				228,175.
<b>Total</b>			<b>3a</b>	<b>1,188,175.</b>
<b>b Approved for future payment</b>				
<b>Total</b>			<b>3b</b>	

## Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
<b>1</b> Program service revenue:						
<b>a</b> CHILD CARE INCOME						315,286.
<b>b</b>						
<b>c</b>						
<b>d</b>						
<b>e</b>						
<b>f</b>						
<b>g</b> Fees and contracts from government agencies . . .						
<b>2</b> Membership dues and assessments . . . . .						
<b>3</b> Interest on savings and temporary cash investments . . .			14	1,977,458.		
<b>4</b> Dividends and interest from securities . . . . .			14	18,589.		
<b>5</b> Net rental income or (loss) from real estate:						
<b>a</b> Debt-financed property . . . . .						
<b>b</b> Not debt-financed property . . . . .						
<b>6</b> Net rental income or (loss) from personal property . . . . .						
<b>7</b> Other investment income . . . . .						
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . .			19	43,945.		0.
<b>9</b> Net income or (loss) from special events . . . . .						
<b>10</b> Gross profit or (loss) from sales of inventory . . . . .						
<b>11</b> Other revenue:						
<b>a</b>						
<b>b</b>						
<b>c</b>						
<b>d</b>						
<b>e</b>						
<b>12</b> Subtotal. Add columns (b), (d), and (e) . . . . .				2,039,992.		315,286.
<b>13</b> Total. Add line 12, columns (b), (d), and (e) . . . . .					13	2,355,278.

(See worksheet in the instructions for line 13 to verify calculations.)

(See worksheet in the instructions for line 13 to verify calculations )

### **Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]



**Schedule B**  
**(Form 990, 990-EZ,**  
**or 990-PF)**

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

► **Attach to Form 990, 990-EZ, or 990-PF**

OMB No. 1545-0047

**2009**

Name of the organization

**CHRISTIAN MISSION CONCERNS OF TENNESSEE, INC.**

Employer identification number

**58-2021971**

**Organization type (check one):**

**Filers of:**

Form 990 or 990-EZ

**Section:**

- ☐ 501(c)( ) (enter number) organization  
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation  
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation  
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation  
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule –**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor (Complete Parts I and II.)

**Special Rules –**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year . . . . . ► \$ \_\_\_\_\_

**Caution:** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**BAA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.**

**Schedule B (Form 990, 990-EZ, or 990-PF) (2009)**

Name of organization

Employer identification number

CHRISTIAN MISSION CONCERNS OF TENNESSEE, INC.

58-2021971

**Contributors** (see instructions.)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	MARY JOHNSTON PIPER 8551 HUEBNER #226 SAN ANTONIO TX 78240	\$ 35,000.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

**Form 990-PF**  
**Part I, Line 6a**

**Net Gain or Loss From Sale of Assets**

**2009**

Name

Employer Identification Number

CHRISTIAN MISSION CONCERNS OF TENNESSEE, INC.

58-2021971

**Asset Information:**

Description of Property: BARCLAYS BANK PLC IPATHENTN

Date Acquired: 08/20/09

How Acquired:

Date Sold: 12/07/09

Name of Buyer:

Sales Price: 26,710.

Cost or other basis (do not reduce by depreciation) 24,996.

Sales Expense:

Valuation Method:

Total Gain (Loss): 1,714.

Accumulation Depreciation:

Description of Property: CISCO SYS INC

Date Acquired: 03/06/09

How Acquired:

Date Sold: 03/13/09

Name of Buyer:

Sales Price: 79,604.

Cost or other basis (do not reduce by depreciation) 73,318.

Sales Expense:

Valuation Method:

Total Gain (Loss): 6,286.

Accumulation Depreciation:

Description of Property: COLUMBIA ACORN CLASS Z

Date Acquired: 10/03/08

How Acquired:

Date Sold: 12/07/09

Name of Buyer:

Sales Price: 29,000.

Cost or other basis (do not reduce by depreciation) 26,485.

Sales Expense:

Valuation Method:

Total Gain (Loss): 2,515.

Accumulation Depreciation:

Description of Property: COLUMBIAN ACORN INTERNATIONALCL Z

Date Acquired: 10/03/08

How Acquired:

Date Sold: 12/07/09

Name of Buyer:

Sales Price: 45,778.

Cost or other basis (do not reduce by depreciation) 37,000.

Sales Expense:

Valuation Method:

Total Gain (Loss): 8,778.

Accumulation Depreciation:

Description of Property: INTEL CORP

Date Acquired: 03/06/09

How Acquired:

Date Sold: 03/10/09

Name of Buyer:

Sales Price: 82,647.

Cost or other basis (do not reduce by depreciation) 74,244.

Sales Expense:

Valuation Method:

Total Gain (Loss): 8,403.

Accumulation Depreciation:

Description of Property: INTL BUSINESS MACH

Date Acquired: 03/06/09

How Acquired:

Date Sold: 03/13/09

Name of Buyer:

Sales Price: 80,476.

Cost or other basis (do not reduce by depreciation) 75,703.

Sales Expense:

Valuation Method:

Total Gain (Loss): 4,773.

Accumulation Depreciation:

Description of Property: ISHARES MSCI EMERGING MKT INDEX FUND

Date Acquired: 10/27/08

How Acquired:

Date Sold: 12/07/09

Name of Buyer:

Sales Price: 21,901.

Cost or other basis (do not reduce by depreciation) 10,582.

Sales Expense:

Valuation Method:

Total Gain (Loss): 11,319.

Accumulation Depreciation:

Description of Property: See Net Gain or Loss from Sale of Assets

Date Acquired:

How Acquired:

Date Sold:

Name of Buyer:

Sales Price:

Cost or other basis (do not reduce by depreciation)

Sales Expense:

Valuation Method:

Total Gain (Loss):

Accumulation Depreciation:

Form 990-PF, Part I, Lines 6a

**Net Gain or Loss from Sale of Assets****Asset Information:**

Description of Property . . . . . ISHARES TR FTSE XINHUAAK CHINA 25 INDEXED  
Business Code \_\_\_\_\_ Exclusion Code \_\_\_\_\_  
Date Acquired 04/21/09 How Acquired \_\_\_\_\_  
Date Sold 12/07/09 Name of Buyer \_\_\_\_\_  
Check Box, if Buyer is a Business ☐  
Sales Price 41,701. Cost or other basis (do not reduce by depreciation) 29,934.  
Sales Expense \_\_\_\_\_ Valuation Method \_\_\_\_\_  
Total Gain (Loss) 11,767. Accumulated Depreciation \_\_\_\_\_  
Description of Property . . . . . ISHARES TR S&P 500 INDEXFD  
Business Code \_\_\_\_\_ Exclusion Code \_\_\_\_\_  
Date Acquired 01/13/09 How Acquired \_\_\_\_\_  
Date Sold 12/07/09 Name of Buyer \_\_\_\_\_  
Check Box, if Buyer is a Business ☐  
Sales Price 122,621. Cost or other basis (do not reduce by depreciation) 96,096.  
Sales Expense \_\_\_\_\_ Valuation Method \_\_\_\_\_  
Total Gain (Loss) 26,525. Accumulated Depreciation \_\_\_\_\_  
Description of Property . . . . . ISHARES TRUST S&P SMALLCAP600 INDEX FD  
Business Code \_\_\_\_\_ Exclusion Code \_\_\_\_\_  
Date Acquired 10/03/08 How Acquired \_\_\_\_\_  
Date Sold 12/07/09 Name of Buyer \_\_\_\_\_  
Check Box, if Buyer is a Business ☐  
Sales Price 10,248. Cost or other basis (do not reduce by depreciation) 11,273.  
Sales Expense \_\_\_\_\_ Valuation Method \_\_\_\_\_  
Total Gain (Loss) -1,025. Accumulated Depreciation \_\_\_\_\_  
Description of Property . . . . . JOHNSON AND JOHNSON COM  
Business Code \_\_\_\_\_ Exclusion Code \_\_\_\_\_  
Date Acquired 03/06/09 How Acquired \_\_\_\_\_  
Date Sold 03/13/09 Name of Buyer \_\_\_\_\_  
Check Box, if Buyer is a Business ☐  
Sales Price 74,154. Cost or other basis (do not reduce by depreciation) 70,640.  
Sales Expense \_\_\_\_\_ Valuation Method \_\_\_\_\_  
Total Gain (Loss) 3,514. Accumulated Depreciation \_\_\_\_\_  
Description of Property . . . . . JP MORGAN CHASE & CO  
Business Code \_\_\_\_\_ Exclusion Code \_\_\_\_\_  
Date Acquired 03/06/09 How Acquired \_\_\_\_\_  
Date Sold 03/10/09 Name of Buyer \_\_\_\_\_  
Check Box, if Buyer is a Business ☐  
Sales Price 89,851. Cost or other basis (do not reduce by depreciation) 73,972.  
Sales Expense \_\_\_\_\_ Valuation Method \_\_\_\_\_  
Total Gain (Loss) 15,879. Accumulated Depreciation \_\_\_\_\_  
Description of Property . . . . . MCDONALDS CORP  
Business Code \_\_\_\_\_ Exclusion Code \_\_\_\_\_  
Date Acquired 03/06/09 How Acquired \_\_\_\_\_  
Date Sold 03/13/09 Name of Buyer \_\_\_\_\_  
Check Box, if Buyer is a Business ☐  
Sales Price 73,005. Cost or other basis (do not reduce by depreciation) 71,981.  
Sales Expense \_\_\_\_\_ Valuation Method \_\_\_\_\_  
Total Gain (Loss) 1,024. Accumulated Depreciation \_\_\_\_\_  
Description of Property . . . . . PROCTER & GAMBLE CO  
Business Code \_\_\_\_\_ Exclusion Code \_\_\_\_\_  
Date Acquired 03/06/09 How Acquired \_\_\_\_\_  
Date Sold 03/13/09 Name of Buyer \_\_\_\_\_  
Check Box, if Buyer is a Business ☐  
Sales Price 73,928. Cost or other basis (do not reduce by depreciation) 71,765.  
Sales Expense \_\_\_\_\_ Valuation Method \_\_\_\_\_  
Total Gain (Loss) 2,163. Accumulated Depreciation \_\_\_\_\_

Form 990-PF, Part I, Lines 6a

Continued

**Net Gain or Loss from Sale of Assets****Asset Information:**

Description of Property .. ROYCE PENNSYLVANIA MUTUAL INVST CLASS  
Business Code ..                      Exclusion Code ..                       
Date Acquired .. 10/03/08 How Acquired ..                       
Date Sold .. 12/07/09 Name of Buyer ..                       
Check Box, if Buyer is a Business .. ☐  
Sales Price .. 55,522. Cost or other basis (do not reduce by depreciation) .. 53,030.  
Sales Expense ..                      Valuation Method ..                       
Total Gain (Loss) .... 2,492. Accumulated Depreciation ..                       
Description of Property .. SPDR S&P MIDCAP 400 ETF TRUST  
Business Code ..                      Exclusion Code ..                       
Date Acquired .. 10/03/08 How Acquired ..                       
Date Sold .. 12/07/09 Name of Buyer ..                       
Check Box, if Buyer is a Business .. ☐  
Sales Price .. 23,009. Cost or other basis (do not reduce by depreciation) .. 22,769.  
Sales Expense ..                      Valuation Method ..                       
Total Gain (Loss) .. 240. Accumulated Depreciation ..                       
Description of Property .. SSGA INTERNATIONAL STOCKSELECTION  
Business Code ..                      Exclusion Code ..                       
Date Acquired .. 10/03/08 How Acquired ..                       
Date Sold .. 12/07/09 Name of Buyer ..                       
Check Box, if Buyer is a Business .. ☐  
Sales Price .. 74,167. Cost or other basis (do not reduce by depreciation) .. 75,000.  
Sales Expense ..                      Valuation Method ..                       
Total Gain (Loss) .... -833. Accumulated Depreciation ..                       
Description of Property .. US BANCORP DEL COMNEW  
Business Code ..                      Exclusion Code ..                       
Date Acquired .. 03/06/09 How Acquired ..                       
Date Sold .. 03/10/09 Name of Buyer ..                       
Check Box, if Buyer is a Business .. ☐  
Sales Price .. 92,549. Cost or other basis (do not reduce by depreciation) .. 71,313.  
Sales Expense ..                      Valuation Method ..                       
Total Gain (Loss) .... 21,236. Accumulated Depreciation ..                       
Description of Property .. VANGUARD ENERGY FUND ADMIRAL SHS  
Business Code ..                      Exclusion Code ..                       
Date Acquired .. 01/13/09 How Acquired ..                       
Date Sold .. 12/07/09 Name of Buyer ..                       
Check Box, if Buyer is a Business .. ☐  
Sales Price .... 64,320. Cost or other basis (do not reduce by depreciation) .. 48,451.  
Sales Expense ..                      Valuation Method ..                       
Total Gain (Loss) .... 15,869. Accumulated Depreciation ..                       
Description of Property .. VANGUARD PRIMECAP COREFD INVESTOR CL  
Business Code ..                      Exclusion Code ..                       
Date Acquired .. 10/03/08 How Acquired ..                       
Date Sold .. 12/07/09 Name of Buyer ..                       
Check Box, if Buyer is a Business .. ☐  
Sales Price .... 333,292. Cost or other basis (do not reduce by depreciation) .. 300,030.  
Sales Expense ..                      Valuation Method ..                       
Total Gain (Loss) ... 33,262. Accumulated Depreciation ..                       
Description of Property .. WELLS FARGO & CO NEW  
Business Code ..                      Exclusion Code ..                       
Date Acquired .. 03/06/09 How Acquired ..                       
Date Sold .. 03/10/09 Name of Buyer ..                       
Check Box, if Buyer is a Business .. ☐  
Sales Price .. 99,611. Cost or other basis (do not reduce by depreciation) .. 73,132.  
Sales Expense ..                      Valuation Method ..                       
Total Gain (Loss) .... 26,479. Accumulated Depreciation ..

Form 990-PF, Part I, Lines 6a

Continued

**Net Gain or Loss from Sale of Assets****Asset Information:**

Description of Property . . . YUM! BRANDS INC  
Business Code . . . . . Exclusion Code . . . . .  
Date Acquired . . . 03/06/09 How Acquired . . . . .  
Date Sold . . . . . 03/13/09 Name of Buyer . . . . .  
Check Box, if Buyer is a Business . . . ☐  
Sales Price . . . . . 79,314. Cost or other basis (do not reduce by depreciation) . . . 72,413.  
Sales Expense . . . . . Valuation Method . . . . .  
Total Gain (Loss) . . . . . 6,901. Accumulated Depreciation . . . . .  
Description of Property . . . . . COLUMBIA ACORN INTERNATIONALCL Z  
Business Code . . . . . Exclusion Code . . . . .  
Date Acquired . . . 01/13/09 How Acquired . . . . .  
Date Sold . . . . . 12/07/09 Name of Buyer . . . . .  
Check Box, if Buyer is a Business . . . ☐  
Sales Price . . . . . 14,222. Cost or other basis (do not reduce by depreciation) . . . 9,262.  
Sales Expense . . . . . Valuation Method . . . . .  
Total Gain (Loss) . . . . . 4,960. Accumulated Depreciation . . . . .  
Description of Property . . . . . ROYCE PENNSYLVANIA MUTUALINVEST CLASS  
Business Code . . . . . Exclusion Code . . . . .  
Date Acquired . . . 01/13/09 How Acquired . . . . .  
Date Sold . . . . . 12/07/09 Name of Buyer . . . . .  
Check Box, if Buyer is a Business . . . ☐  
Sales Price . . . . . 21,448. Cost or other basis (do not reduce by depreciation) . . . 15,683.  
Sales Expense . . . . . Valuation Method . . . . .  
Total Gain (Loss) . . . . . 5,765. Accumulated Depreciation . . . . .  
Description of Property . . . . . SPDR S&P MIDCAP 400 ETF TRUST  
Business Code . . . . . Exclusion Code . . . . .  
Date Acquired . . . 01/13/09 How Acquired . . . . .  
Date Sold . . . . . 12/07/09 Name of Buyer . . . . .  
Check Box, if Buyer is a Business . . . ☐  
Sales Price . . . . . 14,061. Cost or other basis (do not reduce by depreciation) . . . 10,429.  
Sales Expense . . . . . Valuation Method . . . . .  
Total Gain (Loss) . . . . . 3,632. Accumulated Depreciation . . . . .  
Description of Property . . . . . SSGA INTERNATIONAL STOCKSELECTION  
Business Code . . . . . Exclusion Code . . . . .  
Date Acquired . . . 01/13/09 How Acquired . . . . .  
Date Sold . . . . . 12/07/09 Name of Buyer . . . . .  
Check Box, if Buyer is a Business . . . ☐  
Sales Price . . . . . 25,833. Cost or other basis (do not reduce by depreciation) . . . 20,107.  
Sales Expense . . . . . Valuation Method . . . . .  
Total Gain (Loss) . . . . . 5,726. Accumulated Depreciation . . . . .  
Description of Property . . . . . VANGUARD PRIMECAP COREFD INVESTOR CL  
Business Code . . . . . Exclusion Code . . . . .  
Date Acquired . . . 01/13/09 How Acquired . . . . .  
Date Sold . . . . . 12/07/09 Name of Buyer . . . . .  
Check Box, if Buyer is a Business . . . ☐  
Sales Price . . . . . 56,116. Cost or other basis (do not reduce by depreciation) . . . 41,535.  
Sales Expense . . . . . Valuation Method . . . . .  
Total Gain (Loss) . . . . . 14,581. Accumulated Depreciation . . . . .  
Description of Property . . . . . VENTANA HEALTH  
Business Code . . . . . Exclusion Code . . . . .  
Date Acquired . . . 08/29/07 How Acquired . . . Purchased  
Date Sold . . . . . 12/31/09 Name of Buyer . . . . .  
Check Box, if Buyer is a Business . . . ☐  
Sales Price . . . . . 0. Cost or other basis (do not reduce by depreciation) . . . 200,000.  
Sales Expense . . . . . Valuation Method . . . . .  
Total Gain (Loss) . . . . . -200,000. Accumulated Depreciation . . . . .

Form 990-PF, Page 1, Part I, Line 11

**Line 11 Stmt**

Other income:	Rev/Exp Book	Net Inv Inc	Adj Net Inc
Child Care Income	315,286.		315,286.
INCOME FROM K-1S	-172,118.	-172,118.	
Total	143,168.	-172,118.	315,286.

Form 990-PF, Page 1, Part I, Line 18

**Line 18 Stmt**

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
PROPERTY TAXES	9,778.		9,778.	
TAXES & LICENSES	1,447.	1,447.		
EXCISE TAX	18,654.		18,654.	
Total	29,879.	1,447.	28,432.	

Form 990-PF, Page 1, Part I, Line 23

**Line 23 Stmt**

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
BAD DEBTS	611,901.	611,901.		
BANK CHARGES	341.	171.	171.	
INSURANCE	12,271.		12,271.	
MISC.	4,737.	2,443.	2,293.	
OFFICE SUPPLIES & POSTAGE	665.	333.	332.	
MINISTRY COSTS	550.			550.
TELEPHONE	4,970.	2,485.		2,485.
CHARITABLE CONTRIBUTION FROM K-1	68.			68.
Total	635,503.	617,333.	15,067.	3,103.

Form 990-PF, Page 2, Part III, Line 3

**Other Increases Stmt**

UNREALIZED STOCK GAIN	348,636.
BOOK TAX DIFFERENCE FROM IIG K-1	1,505.
Total	350,141.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

**Columns (a) thru (d)**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
6902 SHARES OF US BANCORP DEL COMNEW	P	03/06/09	03/10/09
194 SHARES OF US BANCORP DEL COMNEW	P	03/06/09	03/10/09
306 SHARES OF US BANCORP DEL COMNEW	P	03/06/09	03/10/09
1600 SHARES OF WELLS FARGO & CO NEW	P	03/06/09	03/10/09
7200 SHARES OF WELLS FARGO & CO NEW	P	03/06/09	03/10/09
5200 SHARES OF CISCO SYS INC	P	03/06/09	03/13/09

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income  
Columns (a) thru (d)

Continued

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
100 SHARES OF INTL BUSINESS MACH	P	03/06/09	03/13/09
200 SHARES OF INTL BUSINESS MACH	P	03/06/09	03/13/09
600 SHARES OF INTL BUSINESS MACH	P	03/06/09	03/13/09
1500 SHARES OF JOHNSON AND JOHNSON COM	P	03/06/09	03/13/09
200 SHARES OF MCDONALDS CORP	P	03/06/09	03/13/09
1000 SHARES OF MCDONALDS CORP	P	03/06/09	03/13/09
200 SHARES OF MCDONALDS CORP	P	03/09/09	03/13/09
200 SHARES OF PROCTER & GAMBLE CO	P	03/06/09	03/13/09
1400 SHARES OF PROCTER & GAMBLE CO	P	03/06/09	03/13/09
100 SHARES OF YUM! BRANDS INC	P	03/06/09	03/13/09
100 SHARES OF YUM! BRANDS	P	03/06/09	03/13/09
15 SHARES OF YUM! BRANDS	P	03/06/09	03/13/09
100 SHARES OF YUM! BRANDS	P	03/06/09	03/13/09
400 SHARES OF YUM! BRANDS	P	03/06/09	03/13/09
100 SHARES OF YUM! BRANDS	P	03/06/09	03/13/09
985 SHARES OF YUM! BRANDS	P	03/06/09	03/13/09
100 SHARES OF YUM! BRANDS	P	03/06/09	03/13/09
600 SHARES OF YUM! BRANDS	P	03/06/09	03/13/09
100 SHARES OF YUM! BRANDS	P	03/06/09	03/13/09
100 SHARES OF YUM! BRANDS	P	03/06/09	03/13/09
300 SHARES OF YUM! BRANDS	P	03/06/09	03/13/09
200 SHARES OF BARCLAYS BANK PLC	P	08/20/09	12/07/09
455 SHARES OF BARCLAYS BANK PLC	P	08/20/09	12/07/09
1214.914 SHARES OF COLUMBIA ACORN	P	10/03/08	12/07/09
930 SHARES OF ISHARES TR FTSE XINHUANK CHINA	P	04/21/09	12/07/09
200 SHARES OF ISHARES TR S&P 500 INDEXFD	P	01/13/09	12/07/09
900 SHARES OF ISHARES TR S&P 500 INDEXFD	P	01/13/09	12/07/09
525 SHARES OF ISHARES MSCI EMERGING MKT	P	10/27/08	12/07/09
195 SHARES OF ISHARES TRUST S&P SMALLCAP600	P	10/03/08	12/07/09
180 SHARES OF SPDR S&P MIDCAP 400 ETF TRUST	P	10/03/08	12/07/09
110 SHARES OF SPDR S&P MIDCAP 400 ETF TRUST	P	01/03/09	12/07/09
6057.143 SHARES OF ROYCE PA MUTUALINVST	P	10/03/08	12/07/09
2339.804 SHARES OF ROYCE PA MUTUALINVST	P	01/13/09	12/07/09
7575.758 SHARES OF SSGA INTERNATIONAL	P	10/03/08	12/07/09
2638.747 SHARES OF SSGA INTERNATIONAL	P	01/13/09	12/07/09
1338.156 SHARES OF COLUMBIA ACORN	P	10/03/08	12/07/09
415.717 SHARES OF COLUMBIA ACORN	P	01/13/09	12/07/09
586.325 SHARES OF VANGUARD ENERGY FUND	P	01/13/09	12/07/09
27932.96 SHARES OF VANGUARD PRIMECAP	P	10/03/08	12/07/09
4703.022 SHARES OF VANGUARD PRIMECAP	P	01/13/09	12/07/09
294118 SHARES OF VENTANA HEALTH	P	08/29/07	12/31/09

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income  
Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
76,052.		58,597.	17,455.
2,138.		1,647.	491.
3,372.		2,597.	775.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income  
Columns (e) thru (h)

Continued

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,111.		13,304.	4,807.
81,501.		59,828.	21,673.
79,604.		73,318.	6,286.
8,935.		8,413.	522.
17,888.		16,825.	1,063.
53,653.		50,465.	3,188.
74,154.		70,640.	3,514.
10,424.		10,283.	141.
52,151.		51,417.	734.
10,430.		10,282.	148.
9,234.		8,971.	263.
64,694.		62,794.	1,900.
2,636.		2,421.	215.
2,644.		2,414.	230.
397.		362.	35.
2,644.		2,414.	230.
10,576.		9,656.	920.
2,644.		2,414.	230.
26,044.		23,777.	2,267.
2,644.		2,413.	231.
15,864.		14,478.	1,386.
2,644.		2,413.	231.
2,644.		2,413.	231.
7,932.		7,239.	693.
8,156.		7,634.	522.
18,554.		17,362.	1,192.
29,000.		26,485.	2,515.
41,701.		29,933.	11,768.
22,288.		17,472.	4,816.
100,333.		78,624.	21,709.
21,901.		10,582.	11,319.
10,248.		11,273.	-1,025.
23,009.		22,769.	240.
14,061.		10,429.	3,632.
55,522.		53,030.	2,492.
21,448.		15,683.	5,765.
74,167.		75,000.	-833.
25,833.		20,107.	5,726.
45,778.		37,000.	8,778.
14,222.		9,262.	4,960.
64,320.		48,451.	15,869.
333,292.		300,030.	33,262.
56,116.		41,534.	14,582.
0.		200,000.	-200,000.
Total		<u>1,604,455.</u>	<u>17,148.</u>

## Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

## Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned  
by the foundation on 12/31/69(l) Gains (column (h)  
gain minus column (k),  
but not less than -0-)  
or losses (from  
column (h))

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (column (h) gain minus column (k), but not less than -0-) or losses (from column (h))
			17,455.
			491.
			775.
			4,807.
			21,673.
			6,286.
			522.
			1,063.
			3,188.
			3,514.
			141.
			734.
			148.
			263.
			1,900.
			215.
			230.
			35.
			230.
			920.
			230.
			2,267.
			231.
			1,386.
			231.
			231.
			693.
			522.
			1,192.
			2,515.
			11,768.
			4,816.
			21,709.
			11,319.
			-1,025.
			240.
			3,632.
			2,492.
			5,765.
			-833.
			5,726.
			8,778.
			4,960.
			15,869.
			33,262.
			14,582.
			-200,000.
Total			17,148.

Form 990-PF, Page 11, Part XV, line 3a

**Line 3a statement**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox  Amount
<b>a Paid during the year</b>				
HABITAT FOR HUMANITY 121 HABITAT ST AMERICUS GA 31709-3498		NOT A FDNT	COMMUNITY OUTREACH	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 1,000.
HEART'S DESIRE P.O. BOX 466 SENATOBIA MS 38668		NOT A FDNT	RELIGIOUS	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 50,000.
MD ANDERSON P.O. BOX 4486 HOUSTON TX 77210-4486		NOT A FDNT	HEALTH CARE	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 1,000.
MISSION ARLINGTON 210 W SOUTH STREET ARLINGTON TX 76010		NOT A FDNT	RELIGIOUS	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 111,000.
OIKOS P.O. BOX 830486 SAN ANTONIO TX 78283		NOT A FDNT	RELIGIOUS	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 5,000.
PRESBYTERIAN CHURCH OF JACKSON HOLE 1251 SOUTH PARK LOOP RD JACKSON WY 83001		NOT A FDNT	RELIGIOUS	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 11,000.
RBC MINISTRIES P.O. BOX 2222 GRAND RAPIDS MI 49501		NOT A FDNT	RELIGIOUS	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 5,000.
THE MISSION SOCIETY 6234 CROOKED CREEK RD NORCROSS GA 30092-3106		NOT A FDNT	RELIGIOUS	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 40,000.
GRAND TETON MUSIC FESTIVAL 4015 W. LAKE CREEK DR, #1 WILSON WY 83014		NOT A FDNT	COMMUNITY OUTREACH	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 3,000.
HELEN PUTNAM 5045 ROBINDALE LANE MEMPHIS TN 38117	NO RELATIONSHIP	NOT A FDNT	RELIGIOUS	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 800.
BILL O'RORK 5297 OAK MEADOW MEMPHIS TN 39134	NO RELATIONSHIP	NOT A FDNT	RELIGIOUS	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 375.

Total

228,175.

Form 990-PF, Page 2, Part II, Line 15

**Other Assets Stmt**

Line 15 - Other Assets:	Beginning Year Book Value	End of Year	
		Book Value	Fair Market Value
JENNINGS INVESTMENT	4,868,734.	1,250,541.	1,250,541.

Form 990-PF, Page 2, Part II, Line 15

Continued

**Other Assets Stmt**

Line 15 - Other Assets:	Beginning Year Book Value	End of Year	
		Book Value	Fair Market Value
INVESTMENT, FLUID IMAGES	97,990.	99,143.	99,143.
INVESTMENT, IIG	0.	-1,363.	-1,363.
INVESTMENT, REFUSE LEASING	0.	2,224,075.	2,224,075.
INVESTMENT IN VENTANA HEALTH, INC	200,000.	0.	0.
INVESTMENT, NEW WY VENTURES	0.	-151,627.	-151,627.
Total	<u>5,166,724.</u>	<u>3,420,769.</u>	<u>3,420,769.</u>