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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE KENAN FAMILY FOUNDATION		A Employer identification number 58-1587972
	Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 4150		B Telephone number 919-967-0618
	City or town, state, and ZIP code CHAPEL HILL, NC 27515-4150		C If exemption application is pending, check here <input type="checkbox"/>
			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 4,703,994.		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received					
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		93.	93.		STATEMENT 1
4 Dividends and interest from securities		104,684.	104,684.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<127,451.>			
b Gross sales price for all assets on line 6a		946,565.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		<22,674.>	104,777.	0.	
13 Compensation of officers, directors, trustees, etc		0.	0.	0.	0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		5,980.	0.	0.	5,980.
c Other professional fees STMT 4		2,434.	2,434.	0.	0.
17 Interest					
18 Taxes STMT 5		681.	681.	0.	0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		45.	0.	0.	45.
24 Total operating and administrative expenses. Add lines 13 through 23		9,140.	3,115.	0.	6,025.
25 Contributions, gifts, grants paid		245,000.			245,000.
26 Total expenses and disbursements. Add lines 24 and 25		254,140.	3,115.	0.	251,025.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<276,814.>			
b Net investment income (if negative, enter -0-)			101,662.		
c Adjusted net income (if negative, enter -0-)				0.	

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Form 990-PF (2009)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			2,818.	3,793.	3,793.
	2 Savings and temporary cash investments			329,686.	151,838.	151,838.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock	STMT 7		338,125.	338,125.	285,000.
	c Investments - corporate bonds					
	Liabilities	11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other		STMT 8		4,497,819.	4,399,642.	4,256,812.
14 Land, buildings, and equipment basis ▶						
Less accumulated depreciation ▶						
15 Other assets (describe ▶ ACCRUED DIVIDENDS)				8,321.	6,551.	6,551.
16 Total assets (to be completed by all filers)				5,176,769.	4,899,949.	4,703,994.
17 Accounts payable and accrued expenses						
18 Grants payable						
Net Assets or Fund Balances	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)			0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds			5,176,769.	4,899,949.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds			0.	0.	
30 Total net assets or fund balances			5,176,769.	4,899,949.		
31 Total liabilities and net assets/fund balances			5,176,769.	4,899,949.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,176,769.
2 Enter amount from Part I, line 27a	2	<276,814.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	4,899,955.
5 Decreases not included in line 2 (itemize) ▶ ROUNDING	5	6.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,899,949.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE STATEMENT	P		
b SEE STATEMENT	P		
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 290,263.		293,619.	<3,356.>
b 656,117.		780,397.	<124,280.>
c 185.			185.
d			
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<3,356.>
b			<124,280.>
c			185.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<127,451.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	270,048.	5,055,093.	.053421
2007	266,781.	5,732,555.	.046538
2006	252,592.	5,377,633.	.046971
2005	251,041.	5,183,374.	.048432
2004	222,164.	5,022,609.	.044233

2 Total of line 1, column (d)	2	.239595
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047919
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	4,250,313.
5 Multiply line 4 by line 3	5	203,671.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,017.
7 Add lines 5 and 6	7	204,688.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	251,025.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,017.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,017.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,017.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 11,456.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	11,456.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	10,439.
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input checked="" type="checkbox"/> 10,439. Refunded <input type="checkbox"/>		11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ KENAN MANAGEMENT INC Telephone no. ▶ 919-967-0618
 Located at ▶ SUITE 525, 100 EUROPA DRIVE, CHAPEL HILL, NC ZIP+4 ▶ 27515

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
 and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<u>N/A</u>	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	<input type="checkbox"/>	1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ▶ _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<u>N/A</u>	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	<u>N/A</u>	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,974,709.
b	Average of monthly cash balances	1b	340,330.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4,315,039.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,315,039.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	64,726.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,250,313.
6	Minimum investment return. Enter 5% of line 5	6	212,516.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	212,516.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,017.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,017.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	211,499.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	211,499.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	211,499.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	251,025.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	251,025.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,017.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	250,008.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				211,499.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			244,405.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 251,025.				
a Applied to 2008, but not more than line 2a			244,405.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				6,620.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				204,879.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year

(a) 2009

(b) 2008

Prior 3 years

(c) 2007

(d) 2006

(e) Total

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		Related or exempt function income
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	93.		
4 Dividends and interest from securities			14	104,684.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	<127,451.>		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		<22,674.>		0.
13 Total. Add line 12, columns (b), (d), and (e)						<22,674.>

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
JP MORGAN	93.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	93.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
JP MORGAN	104,869.	185.	104,684.
TOTAL TO FM 990-PF, PART I, LN 4	104,869.	185.	104,684.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	5,980.	0.	0.	5,980.
TO FORM 990-PF, PG 1, LN 16B	5,980.	0.	0.	5,980.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT	2,434.	2,434.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	2,434.	2,434.	0.	0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN	681.	681.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	681.	681.	0.	0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK CHARGES	45.	0.	0.	45.	
TO FORM 990-PF, PG 1, LN 23	45.	0.	0.	45.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
COCA-COLA, INC.	338,125.		285,000.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	338,125.		285,000.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
JP MORGAN INTREPID AMERICA FUND	COST	833,708.	861,889.	
JP MORGAN INTREPID GROWTH FUND	COST	0.	0.	
JP MORGAN INTERNATIONAL EQUITY	COST	196,317.	130,720.	
ISHARES RUSSELL 1000 GROWTH	COST	0.	0.	
ISHARES RUSSELL 2000 INDEX	COST	116,944.	99,904.	
JPM INTREPID INTERNATIONAL	COST	98,907.	78,814.	
HIGHBRIDGE STATISTICAL MARKET	COST	0.	0.	
ISHARES RUSSELL MIDCAP INDEX	COST	87,618.	86,636.	
JPMORGAN US LARGE CAP CORE PLUS	COST	700,000.	662,812.	

SPDR TRUST SERIES 1	COST	474,719.	451,332.
DODGE & COX INTERNATIONAL	COST	175,000.	116,875.
JPMORGAN ASIA EQUITY	COST	208,372.	208,107.
APOLLO INVESTMENT CORP	COST	0.	0.
JPMORGAN MARKET EXPANSION INDEX	COST	75,000.	68,816.
JPMORGAN SHORT DURATION	COST	724,387.	735,229.
ISHARES MSCI EAFE INDEX	COST	38,670.	55,280.
JPMORGAN TOTAL RETURN FUND SELECT	COST	0.	0.
JPMORGAN HIGH YIELD	COST	0.	0.
JPMORGAN STRATEGIC INCOME	COST	420,000.	430,779.
VANGUARD FIXED INCOME SECS F	COST	250,000.	269,619.
TOTAL TO FORM 990-PF, PART II, LINE 13		4,399,642.	4,256,812.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	9
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ELIZABETH KENAN HOWELL 223 LONGWOOD DR CHAPEL HILL, NC 27514	PRESIDENT/DIRECTOR 0.00	0.	0.	0.
ANNICE HAWKINS KENAN P.O. BOX 4150 CHAPEL HILL, NC 27514	VP, DIRECTOR 0.00	0.	0.	0.
ELIZABETH PRICE KENAN 121 CEDAR CLUB CIRCLE CHAPEL HILL, NC 27517	DIRECTOR 0.00	0.	0.	0.
OWEN GYWN, JR 1700 CLEARWATER LAKE DR CHAPEL HILL, NC 27514	DIRECTOR 0.00	0.	0.	0.
THOMAS S. KENAN III P.O. BOX 4150 CHAPEL HILL, NC 27514	VP, TREAS, DIRECT 0.00	0.	0.	0.
ROBERTA STERLING KENAN 1011 PINEHURST DR CHAPEL HILL, NC 27514	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

THE KENAN FAMILY FOUNDATION
Account Number: A 22836-00-0

Capital Gain and Loss Schedule

Transactions

Note: **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
JPMORGAN INTREPID GROWTH FUND SELECT SHARE CLASS FUND 1202	12,787.720	07/08/05	02/04/09	184,143.23	250,000.00	L -65,856.77
JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT						
ISHARES RUSSELL 1000 GROWTH INDEX FUND	2,000.000	10/24/06	02/04/09	71,872.39	107,835.20	L -35,962.81
@ 35.9664						
BROKERAGE	71,932.80					
TAX &/OR SEC	60.00					
	.41					
APOLLO INVESTMENT CORP @ 5.388	100.000	12/18/08	02/11/09	536.79	872.37	S -335.58
BROKERAGE	538.80					
TAX &/OR SEC	2.00					
UBS SECURITIES LLC	.01					

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O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
APOLLO INVESTMENT CORP @ 5.2447 524.47	100.000	12/18/08	02/12/09	522.46	872.37	S -349.91
BROKERAGE 2.00						
TAX &/OR SEC .01						
LIQUIDNET INC						
APOLLO INVESTMENT CORP @ 4.5127 451.27	100.000	12/18/08	02/26/09	450.26	872.37	S -422.11
BROKERAGE 1.00						
TAX &/OR SEC .01						
UBS SECURITIES LLC						
APOLLO INVESTMENT CORP @ 3.6149 361.49	100.000	12/18/08	03/04/09	360.48	872.37	S -511.89
BROKERAGE 1.00						
TAX &/OR SEC .01						
UBS SECURITIES LLC						

THE KENAN FAMILY FOUNDATION
Account Number: A 22836-00-0

Capital Gain and Loss Schedule

Transactions

Note: **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
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on Capital Transactions
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Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
APOLLO INVESTMENT CORP @ 2.404 480.80 BROKERAGE 2.00 TAX &/OR SEC .01 UBS SECURITIES LLC	200.000	12/18/08	03/12/09	478.79	1,744.74	S -1,265.95
APOLLO INVESTMENT CORP @ 2.5561 1,278.05 BROKERAGE 12.50 TAX &/OR SEC .01 BMO NESBITT BURNS CORP	500.000	12/18/08	03/13/09	1,265.54	4,361.85	S -3,096.31
APOLLO INVESTMENT CORP @ 2.4885 497.70 BROKERAGE 2.00 TAX &/OR SEC .01 LIQUIDNET INC	200.000	12/18/08	03/13/09	495.69	1,744.74	S -1,249.05

THE KENAN FAMILY FOUNDATION

Account Number: A 22836-00-0

Capital Gain and Loss Schedule**Transactions**

Note: **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss
on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
APOLLO INVESTMENT CORP @ 2.5474 509.48 BROKERAGE 5.00 TAX &/OR SEC .01 UBS SECURITIES LLC	200.000	12/18/08	03/13/09	504.47	1,744.74	S -1,240.27
APOLLO INVESTMENT CORP @ 2.5388 507.76 BROKERAGE 2.00 TAX &/OR SEC .01 UBS SECURITIES LLC	200.000	12/18/08	03/16/09	505.75	1,744.74	S -1,238.99
APOLLO INVESTMENT CORP @ 2.6126 783.78 BROKERAGE 7.50 TAX &/OR SEC .01 BMO NESBITT BURNS CORP	300.000	12/18/08	03/16/09	776.27	2,617.11	S -1,840.84

THE KENAN FAMILY FOUNDATION

Account Number: A 22836-00-0

Capital Gain and Loss Schedule

Transactions

Note: **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss
on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
APOLLO INVESTMENT CORP @ 2.1467 214.67	100.000	12/18/08	03/17/09	213.66	872.37	S -658.71
BROKERAGE 1.00						
TAX &/OR SEC .01						
UBS SECURITIES LLC						
APOLLO INVESTMENT CORP @ 2.0667 206.67	100.000	12/18/08	03/17/09	204.16	872.37	S -668.21
BROKERAGE 2.50						
TAX &/OR SEC .01						
BMO NESBITT BURNS CORP						
APOLLO INVESTMENT CORP @ 2.1608 216.08	100.000	12/18/08	03/18/09	213.57	872.37	S -658.80
BROKERAGE 2.50						
TAX &/OR SEC .01						
BMO NESBITT BURNS CORP						

THE KENAN FAMILY FOUNDATION
Account Number: A 22836-00-0

Capital Gain and Loss Schedule

Transactions

Note: **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss
on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
APOLLO INVESTMENT CORP @ 2.1028 210.28	100.000	12/18/08	03/19/09	209.27	872.37	S -663.10
BROKERAGE 1.00						
TAX &/OR SEC .01						
LIQUIDNET INC						
APOLLO INVESTMENT CORP @ 2.1474 214.74	100.000	12/18/08	03/19/09	213.73	872.37	S -658.64
BROKERAGE 1.00						
TAX &/OR SEC .01						
UBS SECURITIES LLC						
APOLLO INVESTMENT CORP @ 2.121 636.30	300.000	12/18/08	03/19/09	628.79	2,617.11	S -1,988.32
BROKERAGE 7.50						
TAX &/OR SEC .01						
BMO NESBITT BURNS CORP						

THE KENAN FAMILY FOUNDATION
Account Number: A 22836-00-0

Capital Gain and Loss Schedule

Transactions

Note: **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
APOLLO INVESTMENT CORP @ 2.0635 619.05 BROKERAGE 7.50 TAX &/OR SEC .01 BMO NESBITT BURNS CORP	300.000	12/18/08	03/20/09	611.54	2,617.11	S -2,005.57
APOLLO INVESTMENT CORP @ 2.1089 210.89 BROKERAGE 1.00 TAX &/OR SEC .01 UBS SECURITIES LLC	100.000	12/18/08	03/23/09	209.88	872.37	S -662.49
APOLLO INVESTMENT CORP @ 2.2532 1,577.24 BROKERAGE 17.50 TAX &/OR SEC .01 BMO NESBITT BURNS CORP	700.000	12/18/08	03/23/09	1,559.73	6,106.59	S -4,546.86

THE KENAN FAMILY FOUNDATION
Account Number A 22836-00-0

Capital Gain and Loss Schedule

Transactions

Note: **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss
on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
APOLLO INVESTMENT CORP @ 2.5927 1,296.35	500.000	12/18/08	03/24/09	1,283.84	4,361.85	S -3,078.01
BROKERAGE 12.50						
TAX &/OR SEC .01						
BMO NESBITT BURNS CORP						
APOLLO INVESTMENT CORP @ 2.6189 261.89	100.000	12/18/08	03/24/09	260.88	872.37	S -611.49
BROKERAGE 1.00						
TAX &/OR SEC .01						
UBS SECURITIES LLC						
APOLLO INVESTMENT CORP @ 2.4215 726.45	300.000	12/18/08	03/25/09	718.94	2,617.11	S -1,898.17
BROKERAGE 7.50						
TAX &/OR SEC .01						
BMO NESBITT BURNS CORP						

THE KENAN FAMILY FOUNDATION
Account Number: A 22836-00-0

Capital Gain and Loss Schedule

Transactions

Note: **S** Indicates Short Term Realized Gain/Loss
L Indicates Long Term Realized Gain/Loss
F Indicates Foreign Exchange Gain/Loss on Capital Transactions
O Indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
APOLLO INVESTMENT CORP @ 2.342 234.20 BROKERAGE 1.00 TAX &/OR SEC .01 UBS SECURITIES LLC	100.000	12/18/08	03/25/09	233.19	872.37	S -639.18
APOLLO INVESTMENT CORP @ 2.40 240.00 BROKERAGE 2.50 TAX &/OR SEC .01 BMO NESBITT BURNS CORP	100.000	12/18/08	03/26/09	237.49	872.37	S -634.88
HIGHBRIDGE STATISTICAL MARKET NEUTRAL FUND SELECT SHARES FUND # 1011 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT	5,006.740	12/22/06	05/18/09	80,909.13	79,378.68	L 1,530.45

THE KENAN FAMILY FOUNDATION
Account Number: A 22836-00-0

Capital Gain and Loss Schedule

Transactions

Note: **S** indicates Short Term Realized Gain/Loss
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on Capital Transactions
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Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
JPMORGAN INTREPID AMERICA FUND SELECT SHARE CLASS FUND 1206	2,932.550	07/08/05	06/12/09	50,000.00	68,416.42	L -18,416.42
JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT						
JPMORGAN SHORT DURATION BOND FUND ULTRA CLASS FUND 3944	11,671.330	11/21/07	06/12/09	125,000.00	124,766.57	L 233.43
JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT						
JPMORGAN TOTAL RETURN FUND SELECT FUND 3218	27,027.020	10/31/08	09/09/09	277,567.57	250,000.00	S 27,567.57
JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT						

@ 10.27

THE KENAN FAMILY FOUNDATION
Account Number: A 22836-00-0

Capital Gain and Loss Schedule

Transactions

Note: **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss
F indicates Foreign Exchange Gain/Loss
on Capital Transactions
O indicates Ordinary Income Gain

Security Description	Units	Acq Date	Sold Date	Net Proceeds	Tax Cost	Total Gain/Loss
JPMORGAN HIGH YIELD BOND FUND SELECT CLASS FUND 3580 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT	20,026.700	07/24/08	09/09/09	144,192.25	150,000.00	L -5,807.75
Total Gain/Loss				656,117.00 290,262.74	780,396.87 293,618.50	L -124,279.87 S -3,355.76

Note: Your capital gain and loss schedule will show an N/A for the gain or loss for sales where we have incomplete or missing tax cost.
Please consult your tax advisor for appropriate tax reporting on these sales.

Kenan Family Foundation
 YE 12/31/09
 EIN - 58-1587972

Name and Address	Foundation Status	Purpose of Grant or Contribution	Amount
Ackland Art Museum The University of NC at Chapel Hill Campus Box 3400 Chapel Hill, NC 27517	Public	Director's Discretionary Fund	2,500
DUKE UNIVERSITY MEDICAL CENTER Box 3945 Durham, NC 27710-3945	Public	FH Kenan Research Fund in Plastic Surgery	20,000
DUPLIN COUNTY BOARD OF EDUCATION PO Box 128 Kenansville, NC 28349	Government	Liberty Hall Restoration Operations	25,000
Family Violence Prevention Center of Chapel Hill 201 E. Rosemary Street Chapel Hill, NC 27514	Public	Sommers-Kelly Challenge	5,000
FRANK H. KENAN CHAPEL AT LANDFALL 1927 Preswick Lane Wilmington, NC 28405	Public	Endowment	15,000
GORDON SCHOOL 45 Maxfield Avenue East Providence, RI 02914	Public	Director's Discretionary Fund	15,000
Kenan-Flagler Business School Kenan Center - CB #3490 Chapel Hill, NC 27599-3490	Public	Dean's Discretionary Fund	12,000
McLean Hospital 115 Mill Street Belmont, MA 02478	Public	Art Therapy Program	5,000
Mount Carmel Ministries DBA Aqueduct Conference Center 1620 Mount Carmel Church Rd Chapel Hill, NC 27517	Public	Operations/Speakers' Fund	5,000
PANCREATIC CANCER ACTION NETWORK 2141 Rosecrans Ave, Suite 7000 El Segundo, CA 90245	Public	Research	10,000
PLAYMAKERS REPERTORY COMPANY UNC-Chapel Hill Campus Box 3230 Chapel Hill, NC 27599-3230	Public	PlayMakers Ball	10,000

Kenan Family Foundation
YE 12/31/09
EIN - 58-1587972

Name and Address	Foundation Status	Purpose of Grant or Contribution	Amount
PREGNANCY SUPPORT SERVICES PO Box 52599 Durham, NC 27707	Public	Operations	5,000
REALITY MINISTRIES PO Box 242 Durham, NC 27702	Public	Director's Discretionary Fund	10,000
S E E D S. 706 Gilbert Street Durham, NC 27701	Public	Operations	10,000
Samaritan Health Center, Inc 507 E Knox Street Durham, NC 27701	Public	Operations	5,000
STONE CIRCLES 115 Market Street Suite 203 Durham, NC 27701	Public	Director's Discretionary Fund	13,000
Terry Sanford Institute for the Performing Arts in NC PO Box 2810 Durham, NC 27715	Public	Operations	10,000
THE CHAPEL HILL MUSEUM 523 E Franklin Street Chapel Hill, NC 27514-3710	Public	Programs	5,000
THE EPISCOPAL CHURCH OF THE ADVOCATE PO Box 9 Carrboro, NC 27510	Public	Capital Campaign Building Fund	25,000
THE WOMEN'S CENTER PO Box 1057 Chapel Hill, NC 27514	Public	Director's Discretionary Fund	2,500
TROSA 1820 James Street Durham, nC 27707	Public	Operations	5,000

Kenan Family Foundation
YE 12/31/09
EIN - 58-1587972

Name and Address	Foundation Status	Purpose of Grant or Contribution	Amount
TRINITY SCHOOL 4011 Pickett Road Durham, NC 27705	Private	Annual Fund	5,000
UNC AT WILMINGTON FOUNDATION 601 South College Road Wilmington, NC 28403	Government	Owen G Kenan Scholarship	25,000
			\$ 245,000