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# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2009

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type. See Specific Instructions	Name of foundation <b>THE DONALD &amp; ELIZABETH COOKE FOUNDATION</b>		A Employer identification number <b>58-1408721</b>
	Number and street (or P.O. box number if mail is not delivered to street address) <b>P.O. BOX 1940</b>		B Telephone number <b>910-693-7784</b>
	City or town, state, and ZIP code <b>SOUTHERN PINES, NC 28388</b>		C If exemption application is pending, check here <input type="checkbox"/>
	H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>4,630,620.</b> (Part I, column (d) must be on cash basis.)		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		36,182.	36,182.		STATEMENT 1
4 Dividends and interest from securities		172,770.	169,946.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<51,368.>			
b Gross sales price for all assets on line 6a		368,594.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		157,584.	206,128.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 3		36,040.	0.		0.
b Accounting fees STMT 4		5,085.	0.		0.
c Other professional fees					
17 Interest					
18 Taxes STMT 5		2,061.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		3,393.	0.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		46,579.	0.		0.
25 Contributions, gifts, grants paid		191,000.			191,000.
26 Total expenses and disbursements. Add lines 24 and 25		237,579.	0.		191,000.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<79,995.>			
b Net investment income (if negative, enter -0-)			206,128.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		1,448,119.	1,313,740.	1,313,740.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		1,319.	2,018.	2,018.
	10a	Investments - U.S. and state government obligations STMT 7		275,000.	351,505.	351,505.
	b	Investments - corporate stock STMT 8		1,487,825.	1,436,312.	1,436,312.
	c	Investments - corporate bonds STMT 9		1,489,078.	1,527,045.	1,527,045.
11	Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		4,701,341.	4,630,620.	4,630,620.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		4,649,702.	4,658,976.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		51,639.	<28,356.>		
30	Total net assets or fund balances		4,701,341.	4,630,620.		
31	Total liabilities and net assets/fund balances		4,701,341.	4,630,620.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,701,341.
2	Enter amount from Part I, line 27a	2	<79,995.>
3	Other increases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	3	9,274.
4	Add lines 1, 2, and 3	4	4,630,620.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,630,620.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SEE ATTACHED GAIN/LOSS SCHEDULE</b>		<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
b				
c				
d				
e				

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 368,594.</b>		<b>419,962.</b>	<b>&lt;51,368.&gt;</b>
b			
c			
d			
e			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			<b>&lt;51,368.&gt;</b>
b			
c			
d			
e			

  

<b>2 Capital gain net income or (net capital loss)</b>	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div> <div style="margin-left: 10px;"> <b>2</b> </div> </div>	<b>&lt;51,368.&gt;</b>
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):</b>	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;">           If gain, also enter in Part I, line 8, column (c).            If (loss), enter -0- in Part I, line 8         </div> <div style="margin-left: 10px;"> <b>3</b> </div> </div>	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	183,850.	4,052,186.	.045371
2007	200,000.	4,404,130.	.045412
2006	222,428.	4,406,096.	.050482
2005	201,000.	4,635,724.	.043359
2004	224,160.	4,245,206.	.052803

  

<b>2 Total of line 1, column (d)</b>	<b>2</b>	<b>.237427</b>
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>	<b>3</b>	<b>.047485</b>
<b>4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5</b>	<b>4</b>	<b>3,808,919.</b>
<b>5 Multiply line 4 by line 3</b>	<b>5</b>	<b>180,867.</b>
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>	<b>6</b>	<b>2,061.</b>
<b>7 Add lines 5 and 6</b>	<b>7</b>	<b>182,928.</b>
<b>8 Enter qualifying distributions from Part XII, line 4</b>	<b>8</b>	<b>191,000.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,061.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	2,061.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,061.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	4,079.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	4,079.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,018.
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax <input checked="" type="checkbox"/> 2,018. Refunded <input checked="" type="checkbox"/> 0.	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>NC</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► SANDY PATTERSON Telephone no. ► 910-693-7784 Located at ► P.O. BOX 1940, SOUTHERN PINES, NC ZIP+4 ► 28388			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SANDY PATTERSON	PRESIDENT			
P.O. BOX 1940				
SOUTHERN PINES, NC 28388	0.00	0.	0.	0.
MARY MACLAUCHLIN POPE	VICE PRES/SECRETARY			
P.O. BOX 1940				
SOUTHERN PINES, NC 28388	0.00	0.	0.	0.
DEBBIE RILEY HOBBS				
P.O. BOX 1940				
SOUTHERN PINES, NC 28388	0.00	0.	0.	0.
Carol Muse White	Secretary			
P.O. Box 1940	0.00	0.	0.	0.
Southern Pines, NC 28388				

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	2,414,781.
b	Average of monthly cash balances	1b	1,452,142.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	3,866,923.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,866,923.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	58,004.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,808,919.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	190,446.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	190,446.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	2,061.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,061.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	188,385.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	188,385.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	188,385.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	191,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	191,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,061.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	188,939.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				188,385.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	4,255.			
b From 2005				
c From 2006	7,267.			
d From 2007				
e From 2008				
f Total of lines 3a through e	11,522.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$	191,000.			
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				188,385.
e Remaining amount distributed out of corpus	2,615.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	14,137.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	4,255.			
9 Excess distributions carryover to 2010 Subtract lines 7 and 8 from line 6a	9,882.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006	7,267.			
c Excess from 2007				
d Excess from 2008				
e Excess from 2009	2,615.			

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:







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FORM 990-PF . INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

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SOURCE	AMOUNT
INTEREST - CD	32,684.
INTEREST - MONEY MARKET ACCOUNTS	3,498.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	36,182.

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FORM 990-PF .	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	2
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS	37,771.	0.	37,771.
INTEREST - BONDS	134,999.	0.	134,999.
TOTAL TO FM 990-PF, PART I, LN 4	172,770.	0.	172,770.

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FORM 990-PF	LEGAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
	36,040.	0.		0.
TO FM 990-PF, PG 1, LN 16A	36,040.	0.		0.

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FORM 990-PF

ACCOUNTING FEES

STATEMENT

4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
	5,085.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	5,085.	0.		0.

FORM 990-PF .	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX ON INVESTMENT INCOME	2,061.	0.		0.
TO FORM 990-PF, PG 1, LN 18	2,061.	0.		0.

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FORM 990-PF .	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	3,393.	0.		0.
TO FORM 990-PF, PG 1, LN 23	3,393.	0.		0.

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THE DONALD AND ELIZABETH COOKE FOUNDATION  
 EIN #58-1408721  
 TAX YEAR: 2009  
 STATEMENT 7

SHARES	DESCRIPTION	BOOK VALUE 12/31/2008	BOOK VALUE 12/31/2009	FAIR MARKET VALUE 12/31/2009
25,000	TENNESSEE VALLEY AUTH 5 0% DUE 11/15/22	25,000 00	-	28,671 25
50,000	TENN VALLEY AUTHORITY 5 2% DUE 10/15/23	50,000 00	-	-
100,000	FREDDIE MAC NOTES 5 0% DUE 3/15/24	100,000 00	100,000 00	-
100,000	TENN VALLEY AUTHORITY 5 0% DUE 1/15/19	100,000 00	-	-
100,000	FEDERAL FARM CREDIT BANK 4 375% 1/23/24	-	101,505 00	50,041 00
50,000	TENN VALLEY AUTH 4 75% 6/15/29	-	50,000 00	100,063 00
100,000	NORTH CAROLINA MED CARE 6 125% 10/1/39	-	100,000 00	100,055 00
		<u>275,000.00</u>	<u>351,505.00</u>	<u>278,830.25</u>

THE DONALD AND ELIZABETH COOKE FOUNDATION  
EIN # 58-1408721  
Tax Year: 2009  
STATEMENT 8

SHARES	DESCRIPTION	BOOK VALUE 12/31/2008	BOOK VALUE 12/31/2009	FAIR MARKET VALUE 12/31/2009
1,000	ABN AMRO CAP VII 6 08% CALLABLE 2/18/09 (RBS Capital Funding)	25,786 00	-	-
500	AT&T	-	13,390 59	14,015 00
1,000	BAC CAP TRUST X 6 25%	25,296 00	25,296 00	19,390 00
2,000	BANK OF AMERICA 6%	50,000 00	50,000 00	39,000 00
300	BANK OF AMERICA	13,953 67	13,953 67	4,518 00
500	BANK OF AMERICA	26,077 29	26,077 29	7,530 00
200	BANK OF AMERICA CORP	9,810 50	9,810 50	3,012 00
500	BB&T CORP	19,916 20	19,916 20	12,685 00
500	BB&T CORP	18,533 80	18,533 80	12,685 00
150	BB&T CORP	4,694 03	4,694 03	3,805 50
1,000	BEAR STEARNS CAP TR III 7 80% DUE 5/15/31	25,000 00	-	-
1,000	BEAR STEARNS CAP TR III 7 80% DUE 5/15/31	25,506 00	-	-
3,000	BLACKROCK INCOME TRUST	18,381 42	18,381 42	19,080 00
2,000	BLACKROCK INCOME TRUST	14,206 38	14,206 38	12,720 00
4,000	BLACKROCK INCOME TRUST	31,575 02	31,575 02	25,440 00
1,000	BOEING 6 05% PFD	25,606 00	25,606 00	24,890 00
300	BRISTOL MYERS SQUIBB	8,558 43	8,558 43	7,575 00
300	BRISTOL MYERS SQUIBB	7,516 31	7,516 31	7,575 00
100	CAROLINA POWER & LIGHT \$5 44 PFD	6,112 50	6,112 50	9,100 00
250	CATERPILLAR INC	15,753 50	15,753 50	14,247 50
250	CATERPILLAR INC	9,436 07	9,436 07	14,247 50
1,000	CITIGROUP CAP 6 0% DUE 2/14/33	26,006 00	26,006 00	18,270 00
1,000	CITIGROUP CAP 7 125% DUE 7/31/31	25,000 00	25,000 00	20,890 00
200	CITIGROUP INC	9,739 50	9,739 50	662 00
200	CLOROX COMPANY	11,655 98	11,655 98	12,200 00
250	COCA-COLA COMPANY	10,377 02	10,377 02	14,250 00
250	COLGATE-PALMOLIVE CO	11,716 38	11,716 38	20,537 50
250	CONOCOPHILLIPS	16,921 00	16,921 00	12,767 50
250	CONOCOPHILLIPS	-	10,163 01	12,767 50
250	DEERE & CO	-	9,038 33	13,522 50
500	DOMINION RES INC VA NEW	-	16,161 77	19,460 00
1,000	DUKE ENERGY CORP	15,723 85	15,723 85	17,210 00
500	DUKE ENERGY CORP	9,265 33	9,265 33	8,605 00
100	EXXON MOBIL CORP	6,560 50	6,560 50	6,819 00
100	EXXON MOBIL CORP	5,890 50	5,890 50	6,819 00
100	EXXON MOBIL CORP	8,395 50	8,395 50	6,819 00
100	EXXON MOBIL CORP	8,419 00	8,419 00	6,819 00
1,000	FIRST BANCORP	20,919 42	20,919 42	13,970 00
1,000	FIRST BANCORP	21,147 15	21,147 15	13,970 00
600	FIRST BANCORP	11,687 83	11,687 83	8,382 00
1,400	FIRST BANCORP	27,282 52	27,282 52	19,558 00
1,000	FIRST BANCORP	17,129 56	17,129 56	13,970 00
500	GENERAL ELECTRIC CO	15,677 85	15,677 85	7,565 00
500	GENERAL ELECTRIC CO	16,858 27	16,858 27	7,565 00
1,000	GENERAL MOTORES 7 375% DUE 5/15/48	26,436 00	26,436 00	5 100 00
1,000	GMAC 7 30% PINES DUE 2031	25,000 00	25,000 00	19,050 00
2,000	GMAC 7 375% SR NOTES	50,000 00	50,000 00	37,840 00
1,000	GOLDMAN SACHS GRP 6 2%	25,016 00	25,016 00	25,240 00
100	JOHNSON & JOHNSON	6,751 10	6,751 10	6,441 00
100	JOHNSON & JOHNSON	6,486 50	6,486 50	6,441 00
200	JOHNSON & JOHNSON	12,510 00	12,510 00	12,882 00
250	JOHNSON & JOHNSON	14,926 00	14,926 00	16,102 50
1,000	JP MORGAN CAP XVI	25,156 00	25,156 00	24,230 00
1,500	JP MORGAN CHASE 5 875%	36,726 00	36,726 00	33,195 00
2,000	JP MORGAN CHASE 6 20%	50,000 00	50,000 00	48,100 00
250	KELLOGG COMPANY	-	9,524 74	13,300 00
1,000	BANK OF AMERICA 6 375% (FKA MERRILL LYNCH)	25,556 00	25,556 00	19,040 00
1,000	MORGAN STANLEY 6 60 % TR	25,000 00	25,000 00	22,450 00
250	PEPSICO INCORPORATED	13,829 63	13,829 63	15,200 00
375	PFIZER INCORPORATED	9,115 10	9,115 10	6,821 25
525	PFIZER INCORPORATED	9,845 04	9,845 04	9,549 75
500	PIEDMONT NATURAL GAS	12,264 90	12,264 90	13,375 00
300	PROCTOR & GAMBLE CO	16,269 70	16,269 70	18,189 00
200	PROCTOR & GAMBLE CO	12,943 50	12,943 50	12,126 00
250	PROGRESS ENERGY INC	11,580 89	11,580 89	10,252 50
250	PROGRESS ENERGY INC	10,587 32	10,587 32	10,252 50
1,512	PUTNAM MASTER INTERMEDIATE INCOME TRUST 12142 60	12,142 60	12,045 10	9,117 36
1,000	ROYAL BANK SCOTLAND 6 40%	25,706 00	-	-
1,000	ROYAL BANK SCOTLAND 6 75%	25,526 00	-	-
1,000	SATURNS VERIZON 6 125% DUE 12/1/30	25,656 00	25,656 00	24,090 00
500	SPECTRA ENERGY CORP	11,334 91	11 334 91	10,255 00
1,000	STRATS BOEING CORP	25,006 00	25,006 00	24,250 00
300	SUNOCO INC COM	19,068 00	19,068 00	7,830 00
2,000	TENN VALLEY AUTH 5 952% DUE 6/1/28	51,381 68	51,381 68	52,140 00
300	THE SOUTHERN COMPANY	9,290 65	9,290 65	9,996 00
200	THE SOUTHERN COMPANY	7,191 91	7,191 91	6,664 00
100	UNITED PARCEL SERVICE - B	6,910 50	6,910 50	5,737 00
39 73333	WELLS FARGO COMPANY (FORMERLY WACHOVIA CORP 200 SHS	10,906 00	10,882 26	1,072 40
59 60000	WELLS FARGO COMPANY (FORMERLY WACHOVIA CORP 300 SHS	16,929 00	16,892 15	1,608 61
39 33334	WELLS FARGO COMPANY (FORMERLY WACHOVIA CORP 500 SHS	27,209 38	27,150 15	2,681 01
39 73333	WELLS FARGO COMPANY (FORMERLY WACHOVIA CORP 200 SHS	9,516 09	9,495 37	1,072 40
59 60000	WELLS FARGO COMPANY (FORMERLY WACHOVIA CORP 300 SHS	13,550 27	13,520 77	1,608 60
4,000	WACHOVIA PFD FND 7 25% DUE 12/31/2022	100,000 00	100,000 00	88,920 00
100	WAL-MART STORES INC	4,408 50	4,408 50	5,345 00
	TOTAL	1,480,039	1,436,312	1,172,478

THE DONALD AND ELIZABETH COOKE FOUNDATION  
EIN # 58-1408721  
TAX YEAR: 2009  
CORPORATE BONDS  
STATEMENT 9

SHARES	DESCRIPTION	BOOK VALUE 12/31/2008	BOOK VALUE 12/31/2009	FAIR MARKET VALUE 12/31/2009
50,000	RITE AID CORP 6 875% DUE 08-15-13 44060 35	44,060 35	48,073 43	43,937 50
50,000	MORGAN JP 6 0% 1/15/09 (cost on g/l = 49,268)	49,807 33	-	-
50,000	GENERAL ELEC CAL CORP 5 875% DUE 2/15/12	49,312 50	49,312 50	53,357 50
25,000	BANK OF AMERICA 5 8% DUE 9/15/22	25,000 00	25,000 00	24,233 50
25,000	DUKE CAPITAL CORP SENIOR NOTES 8 000% DUE 10/01/19 24804 61	24,804 61	24,687 50	29,500 00
25,000	DOW CHEMICAL CO 6 150% DUE 11/15/12	25,000 00	25,000 00	27,059 25
25,000	BANK OF AMERICA 5 500% DUE 11/15/17	25,000 00	25,000 00	24,872 25
25,000	BANK OF AMERICA 6 000% DUE 11/15/27	25,000 00	25,000 00	23,865 25
25,000	DOW CHEMICAL CO 5 800% DUE 11/15/12	25,000 00	25,000 00	26,820 50
50,000	UNITED PARCEL SERVICE 4 50% DUE 1/15/13	50,000 00	50,000 00	50,048 00
50,000	BANK OF AMERICA 5 70% DUE 2/15/28	50,000 00	50,000 00	46,122 00
25,000	SLM CORP 5 45% DUE 3/15/23	25,000 00	25,000 00	13,656 75
50,000	BANK OF AMERICA 5 70% DUE 2/15/28	50,000 00	50,000 00	46,122 00
50,000	GENERAL ELEC CAP CORP 5 35% DUE 5/15/23	50,000 00	50,000 00	47,432 50
30,000	HOUSEHOLD FINANCE CORP 6 0% DUE 5/15/23	30,000 00	30,000 00	29,591 10
50,000	GENERAL ELEC CAP CORP 5 0% DUE 6/15/29	50,000 00	50,000 00	45,477 50
25,000	GENERAL MTRS ACCEPT CORP 6 65% DUE 6/15/18	25,000 00	25,000 00	17,554 75
20,000	GENERAL ELEC CAP CORP 5 0% DUE 7/15/28	20,000 00	20,000 00	18,421 20
50,000	BEAR STEARNS CO 6 00% DUE 8/15/23	50,000 00	50,000 00	49,993 50
25,000	HOUSEHOLD FINANCE CORP 6 3% DUE 9/15/23	25,000 00	25,000 00	25,001 50
50,000	HOUSEHOLD FINANCE CORP 6 0% DUE 10/15/23	50,000 00	50,000 00	49,303 50
25,000	FORD MOTO CO DEBENTURES 7 5% DUE 8/1/26 25599 75	25,599 75	25,000 00	19,098 25
20,000	BANK OF AMERICA CORP 5 75% DUE 11/15/28	20,000 00	20,000 00	18,494 60
50,000	JOHN HANCOCK LIFE INS CO 5 6% DUE 01/15/29	50,000 00	-	-
100,000	GENERAL MTRS ACCEPT CORP 6 0% DUE 3/15/19	100,000 00	100,000 00	67,245 00
50,000	GENERAL MTRS GLOBAL NOTES 7 375% DUE 5/23/48 48443 50	48,443 50	48,437 50	13,000 00
25,000	FORD MOTO CO DEBENTURES 6 625% DUE 2/15/28 23553	23,553 00	23,547 00	18,494 75
50,000	GENERAL MTRS ACCEPT CORP 6 75% DUE 5/1/28 48964 50	48,964 50	48,958 50	12,957 50
25,000	GENERAL MTRS ACCEPT CORP 7 0% DUE 11/15/24	25,000 00	25,000 00	17,285 75
35,000	GENERAL ELEC CAP CORP 5 625% DUE 12/15/17 35232 10	35,232 10	35,226 10	34,999 65
50,000	WACHOVIA CORPORATION 4 875% DUE 2/14/14 48637 43	48,637 43	49,078 94	50,789 00
50,000	LASALLE FUNDING LLC 5 0 % DUE 11/15/17 46665 28	46,665 28	47,386 04	47,231 50
50,000	GENERAL ELEC CAP CORP 5 35% DUE 12/15/19 47159 82	47,159 82	47,637 19	48,734 00
2,000	WACHOVIA 6 575% 3/1/67	50,987 50	50,987 50	44,180 00
2,000	WELLS FARGO 6 25% 6/15/67	50,000 00	50,000 00	44,980 00
25,000	BANK OF NEW YORK MELLON CORENOTES 6 3% 7/15/32	25,000 00	25,000 00	25,138 50
25,000	GENERAL ELEC CAP CORP 6 00% DUE 4/15/38	25,000 00	25,000 00	25,014 75
10,000	GENERAL ELEC CAP CORP 5 00% DUE 2/13/19	8,926 80	8,926 80	9,966 50
25,000	GENERAL ELEC CAP CORP 6 00% DUE 8/28/19	23,923 25	23,923 25	24,889 25
18,000	WACHOVIA BANK NA 4% DUE 3/9/09	18,000 00	-	-
25,000	DOW CHEMICAL 5 25% 12/15/16	-	25,000 00	24,741 50
50,000	BB&T 5 25% 11/1/19	-	50,003 50	49,504 50
50,000	CATERPILLAR FIN SERV CRP 5 55% 1/15/28	-	50,621 00	46,579 00
25,000	WALMART STORES 5 25% 9/1/35	-	25,238 00	24,244 25
		<u>1,489,078</u>	<u>1,527,045</u>	<u>1,359,938</u>

FORM 990-PF .

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 10

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
CAMPBELL UNIVERSITY, BUIES CREEK, NC	N/A EDUCATIONAL SCHOLARSHIP	N/A	50,000.
CYPRESS HOUSE CHILDREN'S CENTER	N/A CHARITABLE	N/A	2,500.
MEALS ON WHEELS OF THE SANDHILLS, INC., CARTHAGE, NC	N/A CHARITABLE	N/A	2,500.
MOORE COUNTY CHAPTER, AMERICAN RED CROSS, SOUTHERN PINES, NC	N/A CHARITABLE	N/A	2,500.
NORTH CAROLINA ZOOLOGICAL SOCIETY, ASHEBORO, NC	N/A CHARITABLE	N/A	10,000.
SANDHILLS COLLEGE FOUNDATION, SOUTHERN PINES, NC	N/A EDUCATIONAL	N/A	10,000.
SANDHILLS/MOORE COALITION FOR HUMAN CARE, INC., SOUTHERN PINES, NC	N/A CHARITABLE	N/A	5,000.
SOTHERN PINES ROTARY CLUB, SOUTHERN PINES, NC	N/A CHARITABLE	N/A	1,000.



## THE DONALD &amp; ELIZABETH COOKE FOUNDATION

58-1408721

THE CHAPIN SCHOOL, NEW YORK, NY	N/A EDUCATIONAL	N/A	2,000.
THE NATURE CONSERVANCY NORTH CAROLINA CHAPTER, DURHAM, NC	N/A CHARITABLE	N/A	1,000.
THE WALTHOUR-MOSS FOUNDATION, SOUTHERN PINES, NC	N/A CHARITABLE	N/A	5,000.
UNIVERSITY OF NORTH CAROLINA SCHOOL OF LAW, CHAPEL HILL, NC	N/A EDUCATIONAL	N/A	5,000.
WAKE FOREST UNIVERSITY, WINSTON SALEM, NC	N/A EDUCATIONAL SCHOLARSHIP	N/A	65,000.
WEYMOUTH CENTER FOR THE ARTS AND HUMANITIES, SOUTHERN PINES, NC	N/A CHARITABLE	N/A	5,500.
YOUNG LIFE IN THE SANDHILLS, SOUTHERN PINES, NC	N/A CHARITABLE	N/A	1,000.
MIRA FOUNDATION, ABERDEEN, NC	N/A CHARITABLE	N/A	5,000.
AVA GARDNER MUSEUM INC, SMITHFIELD, NC	N/A CHARITABLE	N/A	1,000.
GIVENS MEMORIAL LIBRARY, PINEHURST, NC	N/A CHARITABLE	N/A	2,000.

## THE DONALD &amp; ELIZABETH COOKE FOUNDATION

58-1408721

FRIENDS OF THE SOUTHERN PINES LIBRARY, SOUTHERN PINES, NC	N/A CHARITABLE	N/A	2,000.
BOYS & GIRLS CLUB OF SOUTHERN PINES, SOUTHERN PINES, NC	N/A CHARITABLE	N/A	2,500.
THE FRIENDS OF VASS LIBRARY FOUNDATION, VASS, NC	N/A CHARITABLE	N/A	2,000.
HUMANE SOCIETY OF MOORE COUNTY, INC., CARTHAGE, NC	N/A CHARITABLE	N/A	2,500.
FIRST PRESBYTERIAN CHURCH, SOUTHERN PINES, NC	CHARITABLE	N/A	2,000.
UNION PINES HIGH SCHOOL, CARTHAGE, NC	EDUCATIONAL	N/A	2,000.
PINECREST AREA III BAND BOOSTERS CLUB, PINEHURST, NC	CHARITABLE	N/A	2,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			191,000.

THE DONALD AND ELIZABETH COOKE FOUNDATION  
 EIN # 58-1408721  
 2009 GAIN (LOSS) SCHEDULE

DATE RECEIVED	DATE SOLD	SHARES	DESCRIPTION	COST BASIS	2009 SALES PROCEEDS	2009 GAINS (LOSSES)
<b>SHORT TERM</b>						
7/21/2008	3/9/2009	18,000	WACHOVIA BANK NA 4% DUE 3/9/09	18,000 00	18,000 00	-
<b>LONG TERM</b>						
3/24/1999	1/15/2009	50,000	MORGAN JP 6 0% 1/15/09 (cost on g/l = 49,268)	49,268 00	50,000 00	732 00
12/23/2003	1/15/2009	50,000	JOHN HANCOCK LIFE INS CO 5 6% DUE 01/15/29	50,000 00	50,000 00	-
11/22/2002	3/19/2009	25,000	TENNESSEE VALLEY AUTH 5 0% DUE 11/15/22	25,000 00	25,000 00	-
10/2/2003	3/19/2009	50,000	TENN VALLEY AUTHORITY 5 2% DUE 10/15/23	50,000 00	50,000 00	-
1/21/2004	3/19/2009	100,000	TENN VALLEY AUTHORITY 5 0% DUE 1/15/19	100,000 00	100,000 00	-
3/18/2004	11/3/2009	1,000	ABN AMRO CAP VII 6 08% CALLABLE 2/18/09 (RBS Capital Funding)	25,786 00	8,367 05	(17,418 95)
5/3/2001	11/30/2009	1,000	BEAR STEARNS CAP TR III 7 80% DUE 5/15/31	25,000 00	25,000 00	-
6/4/2001	11/30/2009	1,000	BEAR STEARNS CAP TR III 7 80% DUE 5/15/31	25,506 00	25,000 00	(506 00)
9/21/2004	11/30/2009	1,000	ROYAL BANK SCOTLAND 6 40%	25,706 00	8,643 34	(17,062 66)
5/31/2006	11/30/2009	1,000	ROYAL BANK SCOTLAND 6 75%	25,526 00	8,564 40	(16,962)
varous	1/2/2009		CASH IN LIEU - WELLS FARGO COMPANY	\$170 04	18 98	(151)
			TOTAL LONG TERM	401,962	350,594	(51,368)
<b>TOTAL</b>				<b>419,962</b>	<b>368,594</b>	<b>(51,368)</b>

Gain/loss Statement

**Application for Extension of Time To File an  
Exempt Organization Return**

OMB No. 1545-1709

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

**Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868****Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns*

**Electronic Filing (e-file).** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

Type or print  File by the due date for filing your return. See instructions.	Name of Exempt Organization	Employer identification number
	THE DONALD & ELIZABETH COOKE FOUNDATION	58-1408721
	Number, street, and room or suite no. If a P.O. box, see instructions P.O. BOX 1940	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions SOUTHERN PINES, NC 28388	

**Check type of return to be filed** (file a separate application for each return):

- |   |   |                                    |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990               | <input type="checkbox"/> Form 990-T (corporation)                 | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL            | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ            | <input type="checkbox"/> Form 990-T (trust other than above)      | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A                              | <input type="checkbox"/> Form 8870 |

**SANDY PATTERSON**

- The books are in the care of ▶ **P.O. BOX 1940, SOUTHERN PINES, NC - 28388**

Telephone No. ▶ **910-693-7784**

FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover

- 1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ▶ ☒ calendar year **2009** or
- ▶ ☐ tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

- 2 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	0.
<b>b</b> If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$	0.
<b>c Balance Due.</b> Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$	0.

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)