



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



EXTENSION GRANTED TO 11/15/10  
**Return of Private Foundation**  
 or Section 4947(a)(1) Nonexempt Charitable Trust  
 Treated as a Private Foundation

Form **990-PF**

Department of the Treasury  
 Internal Revenue Service

OMB No 1545-0052

**2009**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

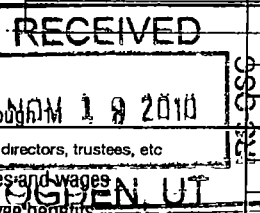
For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>CHESED, INC.</b>		A Employer identification number <b>58-0231691</b>	
	C/O MARCUS FAMILY OFFICE, LLC			
	Number and street (or P.O. box number if mail is not delivered to street address) <b>1266 W. PACES FERRY RD.,</b>	Room/suite <b>615</b>	B Telephone number <b>404-240-7700</b>	
	City or town, state, and ZIP code <b>ATLANTA, GA 30327</b>		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>6,360,079.</b>		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>				

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		15,178.	15,178.		STATEMENT 1
4 Dividends and interest from securities		93,734.	93,734.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<275,189.>			
b Gross sales price for all assets on line 8a		1,824,027.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		33,462.	33,462.		STATEMENT 3
12 Total. Add lines 1 through 11		<132,815.>	142,374.		
13 Compensation of officers, directors, trustees, etc		18,000.	0.		18,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees					
17 Interest		9,055.	9,055.		0.
18 Taxes <span style="float: right;">STMT 4</span>		2,178.	801.		1,377.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses <span style="float: right;">STMT 5</span>		48,297.	48,000.		297.
24 Total operating and administrative expenses. Add lines 13 through 23		77,530.	57,856.		19,674.
25 Contributions, gifts, grants paid		497,105.			497,105.
26 Total expenses and disbursements. Add lines 24 and 25		574,635.	57,856.		516,779.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<707,450.>			
b Net investment income (if negative, enter -0-)			84,518.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED NOV 24 2010



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing		26,096.	26,096.
	2 Savings and temporary cash investments	3,738,122.	844,311.	844,311.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 20,000.		20,000.	20,000.
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	2,090,567.	4,392,992.	4,392,992.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	952,279.	1,076,680.	1,076,680.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	6,780,968.	6,360,079.	6,360,079.
	17 Accounts payable and accrued expenses	276.	93.	
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	276.	93.	
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	6,780,692.	6,359,986.	
	30 Total net assets or fund balances	6,780,692.	6,359,986.	
31 Total liabilities and net assets/fund balances	6,780,968.	6,360,079.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,780,692.
2 Enter amount from Part I, line 27a	2	<707,450.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	286,744.
4 Add lines 1, 2, and 3	4	6,359,986.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,359,986.

Form 990-PF (2009)

## CHESED, INC.

Form 990-PF (2009)

C/O MARCUS FAMILY OFFICE, LLC

58-0231691

Page 3

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES - SHORT-TERM</b>		VARIOUS	VARIOUS
<b>b PUBLICLY TRADED SECURITIES - LONG-TERM</b>		VARIOUS	VARIOUS
<b>c THE ENDOWMENT FUND - SHORT-TERM</b>		VARIOUS	VARIOUS
<b>d THE ENDOWMENT FUND - LONG-TERM</b>		VARIOUS	VARIOUS
<b>e CAPITAL GAINS DIVIDENDS</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 1,603,247.		1,782,618.	<179,371.>
<b>b</b> 201,082.		279,446.	<78,364.>
<b>c</b>		4,976.	<4,976.>
<b>d</b>		32,176.	<32,176.>
<b>e</b> 19,698.			19,698.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			<179,371.>
<b>b</b>			<78,364.>
<b>c</b>			<4,976.>
<b>d</b>			<32,176.>
<b>e</b>			19,698.

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<275,189.>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	808,759.	8,080,262.	.100091
2007	456,954.	9,485,325.	.048175
2006	510,403.	9,333,327.	.054686
2005	466,751.	8,783,130.	.053142
2004	518,426.	8,952,646.	.057908

<b>2</b> Total of line 1, column (d)	2	.314002
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.062800
<b>4</b> Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	6,436,830.
<b>5</b> Multiply line 4 by line 3	5	404,233.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	6	845.
<b>7</b> Add lines 5 and 6	7	405,078.
<b>8</b> Enter qualifying distributions from Part XII, line 4	8	516,779.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	845.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	845.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	845.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	27,584.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	27,584.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	26,739.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax	11	26,739.	Refunded
			0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>GA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>DOUGLAS P. DINAPOLI</u> Telephone no. ► <u>404-240-7700</u> Located at ► <u>1266 W PACES FERRY RD 615, ATLANTA, GA</u> ZIP+4 ► <u>30327</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► _____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Form 990-PF (2009)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		18,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2009)

**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

(a) Name and address of each person paid more than \$50,000

**(b) Type of service**

**(c) Compensation**

NONE

Total number of others receiving over \$50,000 for professional services

0

Total number of others receiving over \$50,000 for professional services	
<b>Part IX-A</b>	<b>Summary of Direct Charitable Activities</b>

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

## Expenses

1	N/A
---	-----

2

**3**

4

<b>Part IX-B</b>	<b>Summary of Program-Related Investments</b>
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A
---	-----

2

All other program-related investments. See instructions.

3

**Total.** Add lines 1 through 3

0.

Form **990-PF** (2009)



**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,157,266.
b	Average of monthly cash balances	1b	3,371,754.
c	Fair market value of all other assets	1c	5,833.
d	Total (add lines 1a, b, and c)	1d	6,534,853.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,534,853.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	98,023.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,436,830.
6	Minimum investment return. Enter 5% of line 5	6	321,842.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	321,842.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	845.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	845.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	320,997.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	320,997.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	320,997.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	516,779.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	516,779.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	845.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	515,934.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2009)

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				320,997.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	101,050.			
b From 2005	31,293.			
c From 2006	197,663.			
d From 2007	7,913.			
e From 2008	407,250.			
f Total of lines 3a through e	745,169.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$	516,779.			
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				320,997.
e Remaining amount distributed out of corpus	195,782.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	940,951.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	101,050.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	839,901.			
10 Analysis of line 9:				
a Excess from 2005	31,293.			
b Excess from 2006	197,663.			
c Excess from 2007	7,913.			
d Excess from 2008	407,250.			
e Excess from 2009	195,782.			



**Part XV** **Supplementary Information** (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b> <b>SEE ATTACHMENT A</b>				<b>497,105.</b>
<b>Total</b>				<b>▶ 3a 497,105.</b>
<b>b Approved for future payment</b>				
<b>NONE</b>				
<b>Total</b>				<b>▶ 3b 0.</b>

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a N/A					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	15,178.	
4 Dividends and interest from securities			14	93,734.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	525990	<12,996.>	14	46,458.	
8 Gain or (loss) from sales of assets other than inventory			18	<275,189.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		<12,996.>		<119,819.>	0.
13 Total. Add line 12, columns (b), (d), and (e)					<132,815.>

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]

## Part XVII. Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |          |  | Yes   | No |
|----------|--|-------|----|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |       |    |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |       |    |
|          | (1) Cash   | 1a(1) | X  |
|          | (2) Other assets   | 1a(2) | X  |
| <b>b</b> | Other transactions:  |       |    |
|          | (1) Sales of assets to a noncharitable exempt organization   | 1b(1) | X  |
|          | (2) Purchases of assets from a noncharitable exempt organization   | 1b(2) | X  |
|          | (3) Rental of facilities, equipment, or other assets   | 1b(3) | X  |
|          | (4) Reimbursement arrangements   | 1b(4) | X  |
|          | (5) Loans or loan guarantees   | 1b(5) | X  |
|          | (6) Performance of services or membership or fundraising solicitations   | 1b(6) | X  |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | 1c    | X  |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		


Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

**Sign Here**

Signature of officer or trustee

Date \_\_\_\_\_

**Title**

Preparer's  
signature 

DALE R. BAUMANN

Date

10/25/10

☐ Check if self-employed

Preparer's identifying number

**Firm's name (or yours if self-employed), address, and ZIP code**

WINDHAM BRANNON, P.C.

1355 PEACHTREE ST., SUITE 200  
ATLANTA, GA 30309-3230

Phone no. 404-898-2000

Form **990-PF** (2009)

**CHESED, INC.**  
**CONTRIBUTIONS, GRANTS, GIFTS PAID**  
**EIN 58-0231691**  
**For the Year Ending December 31, 2009**

**Part XV, Line 3a: Grants and Contributions Paid**

Name of Charitable Organization	Address	City	State	Zip Code	Status of Recipient	Purpose of Grant	Amount
Am Friends of the Israel Democracy Institute	1266 West Paces Ferry Road, #615	Atlanta	GA	30327	Public Charity	General Operations	5,000
Beth Medrash Govoha	617 Sixth Street	Lakewood	NJ	08701	Public Charity	General Operations	7,500
Chabad at Emory	928 Ponce de Leon Ave., Atlanta GA 30306	Atlanta	GA	30306	Public Charity	Emory Outreach	18,000
Chabad Intown	928 Ponce de Leon Ave., Atlanta GA 30306	Atlanta	GA	30306	Public Charity	General Operations	91,600
Chabad Intown (LJP)	928 Ponce de Leon Ave., Atlanta GA 30306	Atlanta	GA	30306	Public Charity	General Operations	20,960
Chabad Intown Building Fund	928 Ponce de Leon Ave., Atlanta GA 30306	Atlanta	GA	30306	Public Charity	Building Fund	23,000
Chabad Intown Preschool	928 Ponce de Leon Ave., Atlanta GA 30306	Atlanta	GA	30306	Public Charity	Building Fund	5,000
Emory University	1762 Clifton Road	Atlanta	GA	30322	Public Charity	General Operations	12,000
Flying Carpet Theatre, The	4338 47th Street Ste A35	Sunnyside	NY	11104	Public Charity	General Operations	100
Friends of the Israel Defense Force	350 5th Avenue	New York	NY	10118	Public Charity	General Operations	1,000
Friends of Yemen Orde	4501 Connecticut Ave. NW	Washington	DC	20008	Public Charity	Scholarship Fund	3,000
Georgia Aquarium Inc.	225 Baker Street	Atlanta	GA	30313	Public Charity	General Operations	1,500
Hospice Atlanta	6610 Bay Circle, Suite C	Norcross	GA	30071	Public Charity	General Operations	5,000
Ian's Friends	855 Marsailles Drive	Atlanta	GA	30327	Public Charity	General Operations	5,000
Indiana University Foundation	P O Box 500	Bloomington	IN	47402	Public Charity	Santayana Project	200
Jewish Association for Residential CA	21160 95th Avenue South	Boca Raton	FL	33428	Public Charity	Tee Sponsor	100
Lantos Foundation	19 Pleasang St, 2nd Floor	Concord	NH	03301	Public Charity	General Operations	11,000
Marcus Autism Center	1920 Briarcliff Road	Atlanta	GA	30329	Public Charity	General Operations	1,000
GA Commission on the Holocaust	University of West GA	Carrollton	GA	30118	Public Charity	Holocaust Teacher Training	48,000
My Own Backyard	1357 Holly Lane NE	Atlanta	GA	30329	Public Charity	General Operations	55
Phi Beta Kappa Society	1606 New Hampshire Ave	Washington	DC	20009	Public Charity	General Operations	50
University of the South (Sewanee)	735 University Ave	Sewanee	TN	37383	Public Charity	General Operations	1,000
Sheppard Center	2020 Peachtree Road	Atlanta	GA	30309	Public Charity	Military Patient Fund	1,000
Temple Kol Emeth	1415 Old Canton Road	Marietta	GA	30062	Public Charity	Smith Preschool Fund	231,040
Torah Academy of Milwaukee	6789 North Green Bay Avenue	Glendale	WI	53209	Public Charity	General Operations	497,105
<b>TOTAL</b>							

---



---

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

---

SOURCE	AMOUNT
ACCT 340	67.
ACCT 53	1,449.
THE ENDOWMENT FUND	13,662.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	15,178.

---



---



---



---

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

---

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ACCT - 140	53.	0.	53.
ACCT - 340	964.	0.	964.
ACCT - 49	110.	0.	110.
ACCT - 50	1.	0.	1.
ACCT - 52	36,256.	19,683.	16,573.
ACCT - 53	39,284.	11.	39,273.
ACCT - 90	88.	0.	88.
ACCT -57	29,036.	4.	29,032.
THE ENDOWMENT FUND	7,640.	0.	7,640.
TOTAL TO FM 990-PF, PART I, LN 4	113,432.	19,698.	93,734.

---



---



---



---

FORM 990-PF OTHER INCOME STATEMENT 3

---

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ENDOWMENT FUND OTHER INCOME	46,458.	46,458.	
ENDOWMENT FUND OTHER INCOME	<12,996.>	<12,996.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	33,462.	33,462.	

---



---



FORM 990-PF	TAXES	STATEMENT	4
-------------	-------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAX	1,377.	0.		1,377.
FOREIGN TAX	801.	801.		0.
TO FORM 990-PF, PG 1, LN 18	2,178.	801.		1,377.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
-------------	----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	150.	0.		150.
INVESTMENT EXPENSE	48,000.	48,000.		0.
DUES & SUBSCRIPTIONS	101.	0.		101.
MISCELLANEOUS EXPENSE	46.	0.		46.
TO FORM 990-PF, PG 1, LN 23	48,297.	48,000.		297.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
-------------	--	-----------	---

DESCRIPTION	AMOUNT
UNREALIZED APPRECIATION ON MARKETABLE SECURITIES	128,284.
BOOK TAX DIFFERENCES-ENDOWMENT FUND	158,460.
TOTAL TO FORM 990-PF, PART III, LINE 3	286,744.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	4,392,992.	4,392,992.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,392,992.	4,392,992.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER INVESTMENTS	FMV	1,076,680.	1,076,680.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,076,680.	1,076,680.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	9
-------------	---	-----------	---

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
FREDERICK R MARCUS 1266 W PACES FERRY ROAD # 615 ATLANTA, GA 30327	PRESIDENT 5.00	9,000.	0.	0.
NANCY DUBOIS MARCUS 1266 W PACES FERRY ROAD # 615 ATLANTA, GA 30327	DIRECTOR 5.00	9,000.	0.	0.
DOUGLAS DINAPOLI 1266 W PACES FERRY ROAD # 615 ATLANTA, GA 30327	TREASURER 1.00	0.	0.	0.
FREDERICK SLAGLE 1266 W PACES FERRY ROAD # 615 ATLANTA, GA 30327	DIRECTOR 1.00	0.	0.	0.
SARA OGNIBENE LOFT 1266 W PACES FERRY ROAD # 615 ATLANTA, GA 30327	DIRECTOR & SECRETARY 5.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		18,000.	0.	0.

**Part XV, Line 3a: Grants and Contributions Paid**

**TOTAL**

Chesed Inc.  
Capital Gains  
1/1/2009 through 12/31/2009  
EIN 58-0231691

Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
<b>SHORT TERM</b>						
BJ SERVICES INC	210	10/16/08	01/09/09	2,739.89	2,311.07	428.82
CHEVRON CORP	10	10/16/08	01/09/09	781.49	602.28	179.21
ADOBE SYS DEL	140	10/16/08	01/26/09	2,804.38	3,831.21	(1,026.83)
ADOBE SYS DEL	20	01/14/09	01/26/09	400.63	479.60	(78.97)
ARCH COAL INC	160	10/16/08	01/26/09	2,502.32	3,872.90	(1,370.58)
ARCH COAL INC	60	01/14/09	01/26/09	938.37	1,098.23	(159.86)
APPLE COMPUTER	20	10/16/08	01/26/09	1,621.85	1,925.76	(303.91)
MARATHON OIL CORP	138	10/02/08	01/26/09	3,818.24	5,196.60	(1,378.36)
MARATHON OIL CORP	90	01/14/09	01/26/09	2,490.16	2,646.60	(156.44)
AGCO CORP	70	10/16/08	03/05/09	1,108.90	2,303.25	(1,194.35)
AGCO CORP	180	01/14/09	03/05/09	2,851.47	4,556.79	(1,705.32)
EMERSON ELECTRIC	40	09/18/08	03/05/09	1,015.64	1,749.13	(733.49)
EMERSON ELECTRIC	150	10/02/08	03/05/09	3,808.66	5,779.32	(1,970.66)
EMERSON ELECTRIC	60	01/14/09	03/05/09	1,523.46	2,159.17	(635.71)
AMN ELEC POWER CO	55	07/01/08	03/11/09	1,381.07	2,215.38	(834.31)
AMN ELEC POWER CO	120	09/09/08	03/11/09	3,013.24	4,583.33	(1,570.09)
AMN ELEC POWER CO	60	01/14/09	03/11/09	1,506.62	1,981.95	(475.33)
CVS CAREMARK CORP	70	01/14/09	03/11/09	1,717.98	1,820.22	(102.24)
CHEVRON CORP	30	10/16/08	03/11/09	1,742.39	1,806.83	(64.44)
CLOROX CO	130	02/25/09	03/11/09	6,033.39	6,472.27	(438.88)
GENERAL MILLS	40	09/18/08	03/11/09	2,011.63	2,763.51	(751.88)
GENERAL MILLS	50	01/14/09	03/11/09	2,514.53	2,915.49	(400.96)
INTL BUSINESS MACHINES	20	01/14/09	03/11/09	1,711.39	1,707.65	3.74
JOHNSON & JOHNSON	50	09/18/08	03/11/09	2,389.51	3,511.08	(1,121.57)
JOHNSON & JOHNSON	60	01/14/09	03/11/09	2,867.41	3,542.38	(674.97)
NEWELL RUBBERMAID INC	190	10/16/08	03/11/09	893.09	2,437.30	(1,544.21)
NEWELL RUBBERMAID INC	310	01/14/09	03/11/09	1,457.14	3,184.63	(1,727.49)
NIKE INC	30	09/18/08	03/11/09	1,176.89	1,850.97	(674.08)
NIKE INC	60	01/14/09	03/11/09	2,353.78	3,014.40	(660.62)
ORACLE CORP	395	09/09/08	03/11/09	5,755.83	7,935.55	(2,179.72)
ORACLE CORP	130	01/14/09	03/11/09	1,894.32	2,282.28	(387.96)
PROCTOR GAMBLE	100	09/18/08	03/11/09	4,560.97	7,300.00	(2,739.03)
PROCTOR GAMBLE	70	01/14/09	03/11/09	3,192.68	4,205.40	(1,012.72)
ST JUDE MEDICAL INC	110	10/16/08	03/11/09	3,531.10	3,681.91	(150.81)
ST JUDE MEDICAL INC	130	01/14/09	03/11/09	4,173.11	4,248.83	(75.72)
STERICYCLE INC COM	70	10/16/08	03/11/09	3,351.64	3,540.65	(189.01)
STERICYCLE INC COM	80	01/14/09	03/11/09	3,830.44	4,053.41	(222.97)
STERICYCLE INC COM	28	03/05/09	03/11/09	1,340.65	1,314.10	26.55
UNITED TECHS CORP	125	10/02/08	03/11/09	4,759.98	7,094.71	(2,334.73)
UNITED TECHS CORP	30	01/14/09	03/11/09	1,142.40	1,588.80	(446.40)
UNIVERSAL HEALTH SVCS B	50	10/16/08	03/11/09	1,641.14	2,074.25	(433.11)
UNIVERSAL HEALTH SVCS B	120	01/14/09	03/11/09	3,938.73	4,748.42	(809.69)
STERICYCLE INC COM	12	03/06/09	04/02/09	563.19	573.06	(9.87)
ISHARES LEHMAN 7-10 YR	2,370.00	04/21/08	01/20/09	234,652.38	212,209.80	22,442.58
ISHARES LEHMAN 7-10 YR	2,794.00	11/24/08	01/20/09	276,632.39	256,644.55	19,987.84
ISHARES BARCLAY 1-3 YR	3,820.00	04/21/08	01/20/09	323,017.39	319,581.20	3,436.19
ISHARES BARCLAY 1-3 YR	870	10/06/08	01/20/09	73,566.79	72,677.02	889.77

Chesed Inc.  
Capital Gains  
1/1/2009 through 12/31/2009  
EIN 58-0231691

Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
ISHARES BARCLAY 1-3 YR	3,018.00	11/24/08	01/20/09	255,200.65	255,232.26	(31.61)
S&P US PFD STK INDEX FD	5,926.00	01/20/09	02/12/09	144,481.59	172,209.56	(27,727.97)
AUTOMATIC DATA PROC	230	04/21/08	03/11/09	7,544.57	9,903.36	(2,358.79)
S&P US PFD STK INDEX FD	11,144.00	01/20/09	03/11/09	166,020.15	323,844.64	(157,824.49)
GENERAL MILLS	20	10/06/08	03/11/09	1,004.61	1,373.97	(369.36)
GENUINE PARTS CO	160	04/21/08	03/11/09	4,088.24	6,678.88	(2,590.64)
GENUINE PARTS CO	80	10/06/08	03/11/09	2,044.12	3,169.53	(1,125.41)
JOHNSON & JOHNSON	20	10/06/08	03/11/09	956.00	1,376.79	(420.79)
KELLOGG CO	40	10/06/08	03/11/09	1,476.81	2,240.14	(763.33)
MCDONALDS CORP	150	04/21/08	03/11/09	7,710.03	8,515.49	(805.46)
<b>TOTAL SHORT TERM</b>				<b>1,603,247.42</b>	<b>1,782,617.86</b>	<b>(179,370.44)</b>

**LONG TERM**

EXXON MOBIL	10	03/03/04	01/09/09	812.95	423.50	389.45
MCAFEE INC	2	03/18/05	01/09/09	65.74	48.42	17.32
MCAFEE INC	38	11/08/05	01/09/09	1,249.10	1,048.91	200.19
EXXON MOBIL	100	10/13/05	03/05/09	6,657.71	5,914.50	743.21
CVS CAREMARK CORP	130	09/27/06	03/11/09	3,190.53	4,295.85	(1,105.32)
CVS CAREMARK CORP	200	04/12/07	03/11/09	4,908.51	6,994.00	(2,085.49)
GENERAL MILLS	60	03/21/07	03/11/09	3,017.44	3,369.22	(351.78)
INTL BUSINESS MACHINES	10	03/09/06	03/11/09	855.69	803.00	52.69
INTL BUSINESS MACHINES	80	06/13/06	03/11/09	6,845.56	6,200.00	645.56
JOHNSON & JOHNSON	70	04/12/07	03/11/09	3,345.32	4,300.08	(954.76)
MCAFEE INC	112	11/08/05	03/11/09	3,175.18	3,091.51	83.67
MCAFEE INC	110	03/09/06	03/11/09	3,118.48	2,617.90	500.58
NIKE INC	100	05/23/06	03/11/09	3,922.97	4,039.92	(116.95)
OCCIDENTAL PETE	160	03/03/04	03/11/09	8,167.95	3,559.88	4,608.07
OCCIDENTAL PETE	30	04/12/07	03/11/09	1,531.49	1,503.89	27.60
PROCTOR GAMBLE	30	05/17/05	03/11/09	1,368.29	1,671.00	(302.71)
WASTE MANAGEMENT INC	300	01/11/08	03/11/09	7,017.77	9,495.36	(2,477.59)
BP PLC	60	02/06/07	03/11/09	2,137.80	3,837.86	(1,700.06)
BP PLC	60	02/15/07	03/11/09	2,137.80	3,733.20	(1,595.40)
BP PLC	30	04/19/07	03/11/09	1,068.90	2,061.60	(992.70)
EMERSON ELECTRIC	30	08/07/06	03/11/09	753.93	1,194.90	(440.97)
EMERSON ELECTRIC	70	02/15/07	03/11/09	1,759.17	3,107.30	(1,348.13)
EMERSON ELECTRIC	80	04/19/07	03/11/09	2,010.48	3,499.20	(1,488.72)
FPL GROUP INC	80	08/07/06	03/11/09	3,520.47	3,472.00	48.47
FPL GROUP INC	80	02/15/07	03/11/09	3,520.47	4,734.40	(1,213.93)
FPL GROUP INC	100	04/19/07	03/11/09	4,400.59	6,143.00	(1,742.41)
FIRST ENERGY CORP	70	02/06/07	03/11/09	2,673.98	4,227.37	(1,553.39)
FIRST ENERGY CORP	80	02/15/07	03/11/09	3,055.98	5,074.40	(2,018.42)
FIRST ENERGY CORP	70	04/19/07	03/11/09	2,673.98	4,713.10	(2,039.12)
GENERAL MILLS	30	08/07/06	03/11/09	1,506.92	1,567.50	(60.58)
GENERAL MILLS	50	02/15/07	03/11/09	2,511.53	2,868.00	(356.47)
GENERAL MILLS	40	04/19/07	03/11/09	2,009.22	2,345.60	(336.38)
JOHNSON & JOHNSON	10	02/06/07	03/11/09	478.00	668.33	(190.33)
JOHNSON & JOHNSON	50	02/15/07	03/11/09	2,389.99	3,282.50	(892.51)
JOHNSON & JOHNSON	60	04/19/07	03/11/09	2,867.99	3,780.00	(912.01)

Chesed Inc.  
Capital Gains  
1/1/2009 through 12/31/2009  
EIN 58-0231691

Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
KELLOGG CO	20	08/07/06	03/11/09	738 40	960 40	(222.00)
KELLOGG CO	70	02/15/07	03/11/09	2,584 41	3,431 40	(846.99)
KELLOGG CO	40	04/19/07	03/11/09	1,476 81	2,078 00	(601 19)
MBNA CAPITAL CORP	357	02/15/07	03/11/09	2,533 07	9,183.79	(6,650 72)
MBNA CAPITAL CORP	890	04/19/07	03/11/09	6,314.93	22,819.60	(16,504.67)
NORTHEAST UTILITIES	280	08/07/06	03/11/09	5,673.07	6,426 00	(752 93)
NORTHEAST UTILITIES	200	02/15/07	03/11/09	4,052.20	5,788.76	(1,736 56)
NORTHEAST UTILITIES	70	04/19/07	03/11/09	1,418 27	2,281 69	(863 42)
PG&E CORP	103	02/08/07	03/11/09	3,835 06	4,919 75	(1,084.69)
PG&E CORP	130	02/15/07	03/11/09	4,840 37	6,256.90	(1,416.53)
PG&E CORP	100	04/19/07	03/11/09	3,723.36	4,970 00	(1,246.64)
PPL CORP	200	02/06/07	03/11/09	5,050 17	7,150.00	(2,099 83)
PPL CORP	160	02/15/07	03/11/09	4,040.14	5,910 40	(1,870 26)
PPL CORP	30	04/19/07	03/11/09	757 53	1,293.00	(535 47)
PROGRESS ENERGY	80	08/07/06	03/11/09	2,638.39	3,526 40	(888 01)
PROGRESS ENERGY	130	02/15/07	03/11/09	4,287 38	6,384.30	(2,096 92)
PROGRESS ENERGY	110	04/19/07	03/11/09	3,627.78	5,583.60	(1,955 82)
SWISSCOM AG ADR	83	02/12/07	03/11/09	2,324 82	3,148 81	(823 99)
SWISSCOM AG ADR	90	02/15/07	03/11/09	2,520.88	3,400.58	(879 70)
SWISSCOM AG ADR	120	04/19/07	03/11/09	3,361 18	4,408.80	(1,047.62)
SOUTHERN COMPANY	180	02/15/07	03/11/09	5,108 37	6,566.40	(1,458 03)
SOUTHERN COMPANY	160	04/19/07	03/11/09	4,540 77	5,979 20	(1,438.43)
TOTAL SA SP ADR	50	02/06/07	03/11/09	2,302.58	3,453 82	(1,151.24)
TOTAL SA SP ADR	60	02/15/07	03/11/09	2,763.09	4,044 00	(1,280.91)
TOTAL SA SP ADR	30	04/19/07	03/11/09	1,381.55	2,186 10	(804 55)
UNILEVER NV NY REG	160	02/06/07	03/11/09	2,838.38	4,320 37	(1,481 99)
UNILEVER NV NY REG	150	02/15/07	03/11/09	2,660 98	3,885.81	(1,224 83)
UNILEVER NV NY REG	40	04/19/07	03/11/09	709 60	1,205 20	(495.60)
VODAFONE GRP PLC	76	08/07/06	03/11/09	1,276 18	1,655 28	(379 10)
VODAFONE GRP PLC	140	02/15/07	03/11/09	2,350 85	4,142 60	(1,791.75)
VODAFONE GRP PLC	170	04/19/07	03/11/09	2,854.60	4,748 10	(1,893 50)
VERIZON COMMUNICATIONS	50	08/07/06	03/11/09	1,373 62	1,605.45	(231 83)
VERIZON COMMUNICATIONS	80	02/15/07	03/11/09	2,197 79	3,007.20	(809.41)
VERIZON COMMUNICATIONS	80	04/19/07	03/11/09	2,197.79	3,036.80	(839 01)
<b>TOTAL LONG TERM</b>				<b>201,082.25</b>	<b>279,445.71</b>	<b>(78,363.46)</b>
<b>OVERALL TOTAL</b>				<b>1,804,329.67</b>	<b>2,062,063.57</b>	<b>(257,733.90)</b>

**Application for Extension of Time To File an  
Exempt Organization Return**

OMB No 1545-1709

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
  - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
- Do not complete **Part II** unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

**Electronic Filing (e-file).** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

Type or print	Name of Exempt Organization	Employer identification number
	CHESED, INC. C/O MARCUS FAMILY OFFICE, LLC	58-0231691
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions	
	1266 W. PACES FERRY RD., NO. 615	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	ATLANTA, GA 30327	

Check type of return to be filed (file a separate application for each return)

- |   |   |                                    |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990               | <input type="checkbox"/> Form 990-T (corporation)                 | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL            | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ            | <input type="checkbox"/> Form 990-T (trust other than above)      | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A                              | <input type="checkbox"/> Form 8870 |

**DOUGLAS P. DINAPOLI**

- The books are in the care of ▶ 1266 W PACES FERRY RD 615 - ATLANTA, GA 30327

Telephone No ▶ 404-240-7700

FAX No. ▶ \_\_\_\_\_

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until AUGUST 16, 2010, to file the exempt organization return for the organization named above. The extension is for the organization's return for
- ▶ ☒ calendar year 2009 or
- ▶ ☐ tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_.

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	2,637.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	27,584.
c	Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**  
Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization <b>CHESED, INC. C/O MARCUS FAMILY OFFICE, LLC</b>	Employer identification number <b>58-0231691</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>1266 W. PACES FERRY RD., NO. 615</b>	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>ATLANTA, GA 30327</b>	

Check type of return to be filed (File a separate application for each return):

- ☐ Form 990    ☐ Form 990-EZ    ☐ Form 990-T (sec. 401(a) or 408(a) trust)    ☐ Form 1041-A    ☐ Form 5227    ☐ Form 8870  
☐ Form 990-BL    ☒ Form 990-PF    ☐ Form 990-T (trust other than above)    ☐ Form 4720    ☐ Form 6069

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.****DOUGLAS P. DINAPOLI**

- The books are in the care of **▶ 1266 W PACES FERRY RD 615 - ATLANTA, GA 30327**

Telephone No. **▶ 404-240-7700**FAX No. **▶**

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) **▶** ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2010.**5 For calendar year **2009**, or other tax year beginning **▶** ☐ and ending **▶** ☐.6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension

**ADDITIONAL TIME IS NEEDED TO GATHER INFORMATION NECESSARY TO FILE  
A COMPLETE AND ACCURATE RETURN.**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	<b>2,637.</b>
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	<b>27,584.</b>
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	<b>0.</b>

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **▶ Del R. Bauer** Title **▶ CPA**Date **▶ 8/11/10**

Form 8868 (Rev. 4-2009)