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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending ,

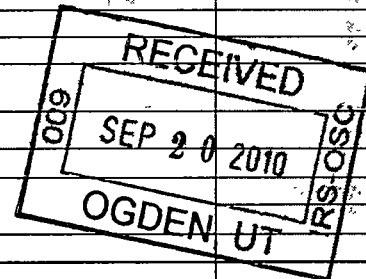
G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions	Name of foundation MARY GALE FOUNDATION, INC.		A Employer identification number 57-1171038
	Number and street (or P O box number if mail is not delivered to street address) Room/suite C/O CITIZENS BANK, 870 WESTMINSTER STREET		B Telephone number (see the instructions) (603) 634-7752
	City or town State ZIP code PROVIDENCE RI 02903		C If exemption application is pending, check here ☐
			D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization. ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 9,392,328.		J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (att sch)				
2 Ck ☒ if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	251,980.	251,980.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10	-364,349.			
b Gross sales price for all assets on line 6a 4,586,219.				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	-112,369.	251,980.		
13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch)				
c Other prof fees (attach sch)				
17 Interest				
18 Taxes (attach schedule)(see instr)	2,000.			
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	50,919.	49,606.		1,313.
24 Total operating and administrative expenses. Add lines 13 through 23	52,919.	49,606.		1,313.
25 Contributions, gifts, grants paid	526,854.			5,000.
26 Total expenses and disbursements. Add lines 24 and 25	579,773.	49,606.		6,313.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-692,142.			
b Net investment income (if negative, enter -0-)		202,374.		
c Adjusted net income (if negative, enter -0-)				



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	529,062.	37,420.	37,420.
	3 Accounts receivable			
	Less: allowance for doubtful accounts	30,274.		
	4 Pledges receivable	29,513.	30,274.	30,274.
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S and state government obligations (attach schedule)	1,097,316.	1,041,575.	1,041,575.
	b Investments — corporate stock (attach schedule)	4,128,901.	4,759,226.	4,759,226.
	c Investments — corporate bonds (attach schedule)	354,228.	522,354.	522,354.
	LIABILITIES	11 Investments — land, buildings, and equipment basis		
Less: accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule)		2,575,604.	3,001,479.	3,001,479.
14 Land, buildings, and equipment basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)		8,714,624.	9,392,328.	9,392,328.
17 Accounts payable and accrued expenses				
18 Grants payable		619,719.	521,854.	
19 Deferred revenue				
20 Loans from officers, directors, trustees, & other disqualified persons				
21 Mortgages and other notes payable (attach schedule)				
22 Other liabilities (describe)				
23 Total liabilities (add lines 17 through 22)	619,719.	521,854.		
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☒			
	24 Unrestricted	8,094,905.	8,870,474.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☐			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see the instructions)	8,094,905.	8,870,474.	
	31 Total liabilities and net assets/fund balances (see the instructions)	8,714,624.	9,392,328.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,094,905.
2 Enter amount from Part I, line 27a	2	-692,142.
3 Other increases not included in line 2 (itemize) UNREALIZED GAIN ON SECURITIES	3	1,467,711.
4 Add lines 1, 2, and 3	4	8,870,474.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	8,870,474.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)

(b) How acquired
P — Purchase
D — Donation(c) Date acquired
(month, day, year)(d) Date sold
(month, day, year)

1 a PLEASE SEE ATTACHED	P	Various	12/31/09
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,586,219.		4,950,568.	-364,349.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-364,349.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss).	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-364,349.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).	If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	618,791.	8,409,063.	0.073586
2007	642,747.	11,195,406.	0.057412
2006	491,304.	10,307,814.	0.047663
2005	572,373.	9,902,046.	0.057804
2004	489,260.	9,734,793.	0.050259

2 Total of line 1, column (d)	2	0.286724
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.057345
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	8,551,398.
5 Multiply line 4 by line 3	5	490,380.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,024.
7 Add lines 5 and 6	7	492,404.
8 Enter qualifying distributions from Part XII, line 4	8	528,167.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary - see instr.)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1 2,024.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2 0.
3 Add lines 1 and 2		3 2,024.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 2,024.
6 Credits/Payments:		
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a 3,000.	
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c 2,000.	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7 5,000.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 2,976.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ☐ Refunded ☒	11 2,976.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) NH - New Hampshire		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address N/A

14 The books are in care of MARC MATHIEU Telephone no (401) 455-5309
 Located at 870 WESTMINSTER STREET PROVIDENCE RI ZIP + 4 02903

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No	
If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u> .		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u> .		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If 'Yes' to 6b, file Form 8870

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No

7b

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS BOUCHER 16 SALMON STREET MANCHESTER NH 03104	CHAIRMAN 0.00	0.	0.	0.
JEFFREY HICKOK 1367 CHESTNUT STREET MANCHESTER NH 03104	TREASURER 0.00	0.	0.	0.
CAROL KUNZ 670 N COMMERCIAL STREET MANCHESTER NH 03102	SECRETARY 0.00	0.	0.	0.
See Information about Officers, Directors, Trustees, Etc.		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
n/a				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
N/A		

Total number of others receiving over \$50,000 for professional services

None

Part IX A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	

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Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	8,453,719.
b Average of monthly cash balances	1b	227,903.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	8,681,622.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	8,681,622.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	130,224.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,551,398.
6 Minimum investment return. Enter 5% of line 5	6	427,570.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	427,570.
2a Tax on investment income for 2009 from Part VI, line 5	2a	2,024.	
b Income tax for 2009 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b		2c	2,024.
3 Distributable amount before adjustments. Subtract line 2c from line 1		3	425,546.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	425,546.
6 Deduction from distributable amount (see instructions)		6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	425,546.

Part XII **Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	6,313.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	521,854.
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	528,167.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	2,024.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	526,143.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				425,546.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years: 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2009				
a From 2004	0.			
b From 2005	0.			
c From 2006	0.			
d From 2007	0.			
e From 2008	17,532.			
f Total of lines 3a through e	17,532.			
4 Qualifying distributions for 2009 from Part XII, line 4: \$ 528,167.				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2009 distributable amount				425,546.
e Remaining amount distributed out of corpus	102,621.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	120,153.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	120,153.			
10 Analysis of line 9:				
a Excess from 2005	0.			
b Excess from 2006	0.			
c Excess from 2007	0.			
d Excess from 2008	17,532.			
e Excess from 2009	102,621.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Prior 3 years				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test — enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter.					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV. **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed

TOM BOUCHER

C/O KARR & BOUCHER, PLLC, 16 SALMON STREET

MANCHESTER

NH 03104

(603) 625-8286

- b** The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> THE CAREGIVERS		501 (C) (3)	GENERAL NEEDS	5,000.
Total			3a	5,000.
<i>b Approved for future payment</i> CHILD AND FAMILY SERVICES OF NH	NONE	501 (C) (3)	EXPAND BIG CHORE SERVICES	36,400.
CHILD AND FAMILY SERVICES OF NH	NONE	501 (C) (3)	BRIDGE PROGRAM	28,604.
See Line 3b statement				456,850.
Total			3b	521,854.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	251,980.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	-364,349.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				-112,369.	
13	Total. Add line 12, columns (b), (d), and (e)				13	-112,369.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Form 990-PF, Page 6, Part VIII, Line 1

Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person ☒ Business ☐				
GENEVIEVE MERRILL				
234 WEST HAVEN ROAD	TRUSTEE			
MANCHESTER NH 03104	0.00	0.	0.	0.
Person ☒ Business ☐				
M MARY MONGAN				
22 ELIZABETH AVENUE	TRUSTEE			
MANCHESTER NH 03103	0.00	0.	0.	0.
Person ☒ Business ☐				
FRED RUSCZEK				
385 LUCAS ROAD	TRUSTEE			
MANCHESTER NH 03109	0.00	0.	0.	0.
Person ☒ Business ☐				
KATHLEEN SULLIVAN				
95 MARKET STREET	TRUSTEE			
MANCHESTER NH 03101	0.00	0.	0.	0.
Person ☒ Business ☐				
ANNA THOMAS				
1528 ELM STREET	TRUSTEE			
MANCHESTER NH 03101	0.00	0.	0.	0.
Person ☒ Business ☐				
PATRICK TUFTS				
228 MAPLE ST., 4TH FLOOR	TRUSTEE			
MANCHESTER NH 03103	0.00	0.	0.	0.
Person ☐ Business ☐				

Total

0. 0. 0.

Form 990-PF, Page 10, Part XV, line 3b

Line 3b statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox Amount
b <i>Approved for future payment</i> EASTER SEALS NH: SENIORS COUNT	NONE	501 (C) (3)	SUPPORT SENIORS COUNT FLEX FUND	Person or ☐ Business ☒ 127,500.
EASTER SEALS NH: SENIORS COUNT	NONE	501 (C) (3)	SENIORS COUNT	Person or ☐ Business ☒ 45,000.
MANCHESTER HOUSING AND REDEVELOPMENT AUTHORITY FOR MARY GALE APARTMENTS	NONE	501 (C) (3)	SUPPORTIVE SERVICES	Person or ☐ Business ☒ 42,200.
MOORE CENTER SERVICES, INC.	NONE	501 (C) (3)	SUPPORT MOORE OPTIONS FOR SENIORS PROGRAM	Person or ☐ Business ☒ 16,250.
NH ASSOCIATION FOR THE BLIND	NONE	501 (C) (3)	SUPPORT MANCHESTER SENIO SERVICES EXPANSION PROJECT	Person or ☐ Business ☒ 127,500.
VNA MANCHESTER & SOUTHERN NH	NONE	501 (C) (3)	EXPAND GALE HOME WITHOUT WALLS PROGRAM	Person or ☐ Business ☒ 70,800.
SOUTHERN NH SERVICES, INC.	NONE	501 (C) (3)	SUPPORT VOLUNTEER INITIATIVE	Person or ☐ Business ☒ 27,600.

Total

456,850.

Supporting Statement of:**Form 990-PF, p1/Line 18(a)-1**

Description	Amount
FEDERAL EXCISE TAXES PAID (REFUNDED BY IRS)	2,000.
Total	<u>2,000.</u>

Supporting Statement of:**Form 990-PF, p1/Line 23(a)-1**

Description	Amount
LEGAL FEES	50.
NH FILING FEE	75.
TAX PREPARATION FEE	2,500.
INVESTMENT MANAGEMENT FEES	48,294.
Total	<u>50,919.</u>

Additional Information For Tax Return

MARY GALE FOUNDATION, INC.

57-1171038

Form 990-PF,p10: Part XV, Line 2b-1

GRANT APPLICATIONS TO BE FILED BY 501(C)(3) ORGANIZATIONS WHICH PROVIDE HOUSING
AND HEALTHCARE SERVICES WHICH BENEFIT WOMEN OVER AGE 65 IN THE GREATER
MANCHESTER, NH AREA

ADMTN PG 1

ADMTN PG 1

MARY GALE FOUNDATION. INC. AGY

7 ADM: 75 MGR: 128

(ID: 334) MARY GALE FOUNDATION, INC. AGY

6 11

SUMMARY WILL BE SORTED BY DATE OF ENTRY

GAIN/LOSS SCHEDULE

DATE	SHARES/PAR	DESCRIPTION	DATE ACQUIRED	DATE SOLD/RCD	NET PROCEEDS	PURCHASE COST	GAIN (LOSS)
1/14/09	3190.00000	PERKINELMER INC	5/14/08	1/09/09	44308.51	89645.38	-45336.87
1/14/09	1351.25200	TEMPLETON INSTITUTIONAL FOREIGN	9/02/08	1/13/09	19174.27	30443.71	-11269.44
1/14/09	850.00000	VARIAN MED SYS INC	8/08/08	1/09/09	27536.43	53235.50	-25699.07
1/15/09	31.83000	FHLMC POOL# 1G2232	3/07/08	1/15/09	31.83	32.31	-0.48
2/18/09	2931.29000	FHLMC POOL# 1G2232	5.985% 10/01/37	2/15/09	2931.29	2975.26	-43.97
2/20/09	1000.00000	ALCOA INC	6/04/08	2/17/09	6702.15	39448.76	-32746.61
2/20/09	1995.00000	KROGER CO	6/25/08	2/17/09	42068.11	58593.87	-16525.76
2/20/09	1610.00000	KROGER CO	7/07/08	2/17/09	33949.71	33948.59	-13878.88
2/20/09	314.00000	PNC FINANCIAL SERVICES GROUP	7/23/08	2/17/09	8325.85	22190.38	-13864.53
4/29/09	555.00000	AMGEN INC.	11/04/08	4/24/09	26533.47	34060.13	-7426.66
4/29/09	1460.00000	DOMINION RES INC VA NEW	6/25/08	4/24/09	42563.15	70087.88	-27524.73
5/05/09	2285.00000	INTUIT	10/01/08	4/30/09	52580.59	6952.45	-17271.86
7/13/09	177.00000	EMERSON ELECTRIC CO.	3/26/09	7/08/09	5405.39	5179.02	-226.37
7/13/09	1170.00000	SHERWIN-WILLIAMS COMPANY	1/12/09	7/08/09	60637.41	68366.26	-7728.85
7/30/09	255.00000	BAXTER INTERNATIONAL INC.	2/19/09	7/27/09	13884.15	14871.11	-986.96
7/30/09	525.00000	MEDCO HEALTH SOLUTIONS INC	7/09/09	7/27/09	26471.74	25059.84	1411.90
8/11/09	1935.00000	AQUA AMER INC	1/21/09	8/06/09	34106.19	37435.16	-3328.97
9/11/09	1185.00000	ESTEE LAUDER COMPANY INC CA-A	9/30/08	9/08/09	40918.17	58039.17	-17121.00
9/11/09	1515.00000	OMNICARE INC	1/12/09	9/08/09	34821.82	39947.68	-5125.86
9/11/09	2820.00000	PETSMART INC	7/08/09	9/08/09	58638.68	61558.91	-2920.23
9/18/09	35.00000	EXXON MOBIL CORP	2/19/09	9/15/09	2433.56	2535.40	-101.84
9/18/09	1565.00000	FAMILY DOLLAR STORES INC.	11/04/08	9/15/09	41973.30	42412.09	-438.79
9/18/09	275.00000	FISERV INC	7/24/09	9/15/09	13368.01	13568.11	-200.10
11/10/09	223.00000	FISERV INC	7/24/09	11/05/09	10605.60	11002.51	-396.91
11/10/09	775.00000	FLUOR CORP	12/10/08	11/05/09	35067.83	40461.66	-5393.83
11/16/09	96.00000	WAL-MART STORES	9/08/09	11/10/09	4989.95	4944.15	45.80
11/24/09	515.00000	ALBERTO CULVER CO NEW	9/08/09	11/19/09	14427.19	13958.31	468.88
11/24/09	365.00000	BAXTER INTERNATIONAL INC.	2/19/09	11/19/09	20065.20	21286.11	-1220.91
11/24/09	483.00000	BAXTER INTERNATIONAL INC.	7/09/09	11/19/09	26552.04	25538.72	1013.32
11/27/09	33404.70300	TEMPLETON INSTITUTIONAL FOREIGN	VARIOUS	11/25/09	677113.33	499423.61	14321.35
12/07/09	2425.00000	CORINTHIAN COLLEGES INC	9/08/09	12/02/09	35162.79	45740.35	-10577.56
12/31/09	705.00000	PRAXAIR INC. NY COM	4/24/09	12/28/09	56733.96	50119.93	6614.03
		TOTAL					-243029.02

CITIZENS BANK

GAIN/LOSS PROFILE REPORT FROM 01/01/09 TO 12/31/09

ADMIN PG 2

01/08/10 13.41

ACCOUNT#: 3011001246 MARY GALE FOUNDATION, INC. AGY

TAX ID: 57-1171038 ACC TYPE: 24 CAPACITY: 19 ACCT: 7 ADM: 75 MGR: 128

NET CTF ST GAIN/LOSS

CAPITAL GAIN DISTRIBUTIONS

MISC. ST GAIN/LOSS

ST CAPITAL LOSS CARRYOVER

0.00

771.68

0.00

0.00

NET ST GAIN/LOSS

-242257.34

1/14/09	5015.62100	TEMPLETON INSTITUTIONAL FOREIGN	12/07/04	1/13/09	71171.66	99911.17	-28739.51
1/14/09	244.18900	TEMPLETON INSTITUTIONAL FOREIGN	3/02/06	1/13/09	3465.04	5684.71	-2219.67
1/14/09	3388.93800	TEMPLETON INSTITUTIONAL FOREIGN	10/10/06	1/13/09	48089.03	86722.93	-38633.90
1/15/09	928.00000	WALT DISNEY CO.	7/14/03	1/12/09	20116.14	19753.12	363.02
1/15/09	900.00000	WALT DISNEY CO.	2/01/07	1/12/09	19509.18	31136.31	-11627.13

GAIN/LOSS SCHEDULE

DATE	SHARES/PAR	DESCRIPTION	DATE ACQUIRED	DATE SOLD/RCD	NET PROCEEDS	PURCHASE COST	GAIN (LOSS)
1/16/09	1289.00000	CVS/CAREMARK CORPORATION	3/04/04	1/13/09	32005.67	24213.86	7791.81
1/21/09	1850.00000	CITIGROUP INC	11/07/01	1/15/09	6659.94	77171.99	-70512.05
1/21/09	426.00000	CITIGROUP INC	4/11/03	1/15/09	1533.59	15966.48	-14432.89
1/26/09	2178.00000	JOHNSON CONTROLS INC	4/17/06	1/21/09	31176.56	54754.92	-23578.36
2/20/09	500.00000	PNC FINANCIAL SERVICES GROUP	1/24/06	2/17/09	13257.71	32700.00	-19442.29
2/20/09	6000.00000	TEMPLETON INSTITUTIONAL FOREIGN	12/07/04	2/19/09	75900.00	119520.00	-43620.00
2/20/09	1614.00000	US BANCORP DEL (NEW)	9/11/06	2/17/09	17673.19	52438.86	-34765.67
2/24/09	506.00000	GRAINGER W W INC	9/01/05	2/19/09	35936.62	32737.49	3199.13
2/24/09	9680.00000	ISHARES MSCI-JAPAN	10/12/05	2/19/09	75412.58	115869.60	-40457.02
2/24/09	600.00000	L3 COMMUNICATIONS HLDG INC	6/15/07	2/19/09	46072.74	59476.26	-13403.52
3/16/09	4210.43000	FHLMC POOL# 1G2232	3/07/08	3/15/09	4210.43	4273.59	-63.16
3/31/09	350.00000	ABBOTT LABORATORIES	5/19/05	3/26/09	16099.37	17314.50	-1215.13
3/31/09	933.00000	GENZYME CORP	10/05/07	3/26/09	55085.21	64141.60	-9056.39
3/31/09	665.00000	MCDONALDS CORP.	3/28/07	3/26/09	37020.99	29938.83	7082.16
4/15/09	7133.65000	FHLMC POOL# 1G2232	3/07/08	4/15/09	7133.65	7240.65	-107.00
4/29/09	630.00000	JOHNSON & JOHNSON	3/06/02	4/24/09	32516.10	39435.79	-6919.69
4/29/09	250.00000	JOHNSON & JOHNSON	10/06/06	4/24/09	12903.21	16248.89	-3345.68
4/29/09	673.00000	MCDONALDS CORP.	3/28/07	4/24/09	36945.25	30299.00	6646.25
5/05/09	1000.00000	THERMO FISHER SCIENTIFIC INC	1/24/06	4/30/09	35091.28	33060.00	2031.28
5/05/09	300.00000	THERMO FISHER SCIENTIFIC INC	2/01/07	4/30/09	10527.39	14666.19	-4138.80
5/15/09	3369.20000	FHLMC POOL# 1G2232	3/07/08	5/15/09	3369.20	3419.74	-50.54
6/15/09	3333.95000	FHLMC POOL# 1G2232	3/07/08	6/15/09	7333.95	7443.96	-110.01
7/13/09	500.00000	AUTOMATIC DATA PROCESSING INC.	10/06/06	7/08/09	16885.96	21327.03	-4441.07
7/13/09	1093.00000	EMERSON ELECTRIC CO.	10/06/06	7/08/09	33379.02	46326.80	-12947.78
7/13/09	2375.00000	PENTAIR INC	6/02/07	7/08/09	55456.70	88497.46	-33040.76
7/14/09	569.00000	BARD CR INC	8/30/05	7/09/09	41973.80	35943.16	6030.64
7/15/09	11371.60000	FHLMC POOL# 1G2232	3/07/08	7/15/09	11371.60	11542.17	-170.57
7/27/09	225.00000	CHEVRON CORP	4/01/08	7/22/09	14824.59	19171.71	-4347.12
7/27/09	300.00000	CHEVRON CORP	6/27/08	7/22/09	19766.13	29567.97	-9801.84
7/30/09	585.00000	AUTOZONE INC	7/25/08	7/27/09	90394.79	76256.50	14138.29
7/30/09	535.00000	TJX COMPANIES NEW	4/08/08	7/27/09	19122.59	17319.77	1802.82
7/30/09	550.00000	WELLS FARGO & CO NEW	6/26/02	7/27/09	13210.16	13700.50	-490.34
8/04/09	1775.00000	SYSCO CORP	2/16/01	7/30/09	41835.67	47871.75	-6036.08
8/04/09	562.00000	SYSCO CORP	11/19/02	7/30/09	13246.00	18079.54	-4833.54

GAIN/LOSS PROFILE REPORT FROM 01/01/09 TO 12/31/09

ACCOUNT#: 3011001246 MARY GALE FOUNDATION, INC. AGY
TAX ID: 57-1171038 ACC TYPE: 24 CAPACITY: 19 ACCTNT: 7 ADM: 75 MGR: 128

8/11/09	1160.00000	ECOLAB, INC.	3/18/03	8/06/09	48326.67	29114.53	19212.14
8/11/09	840.00000	ECOLAB, INC.	4/09/03	8/06/09	34995.17	21082.93	13912.24
8/11/09	90.00000	PROCTER & GAMBLE CO	12/10/03	8/06/09	4629.56	4356.90	272.66
8/17/09	6417.71000	FHLMC POOL# 1G2232	3/07/08	8/15/09	6417.71	6513.98	-96.27
8/17/09	500.00000	WAL-MART STORES	11/18/05	8/12/09	25064.35	24935.00	129.35
9/15/09	6767.54000	FHLMC POOL# 1G2232	3/07/08	9/15/09	6767.54	6869.05	-101.51
9/16/09	7500.00000	VANGUARD ADMIRAL GNMA FD #536	3/18/03	9/15/09	80325.00	80175.00	150.00
9/18/09	185.00000	EXXON MOBIL CORP	6/30/95	9/15/09	13863.10	9339.48	9523.62
9/18/09	1781.00000	GOODRICH CORP.	11/11/05	9/15/09	99244.54	65391.37	33853.17
9/25/09	2500.00000	SEAGATE TECHNOLOGY (ESCROW	11/01/01	9/23/09	255.11	0.00	255.11
9/15/09	15.46000	FHLMC POOL# 1G2232	3/07/08	10/15/09	15.46	15.69	-0.23

DATE	SHARES/PAR	DESCRIPTION	DATE ACQUIRED	DATE SOLD/RCD	NET PROCEEDS	PURCHASE COST	GAIN (LOSS)
11/10/09	750.00000	FISERV INC	1/24/06	11/05/09	35669.07	33195.00	2474.07
11/10/09	1340.00000	NORTHERN TRUST CORP.	5/14/08	11/05/09	67454.92	102533.83	-35078.91
11/16/09	4522.72000	FHLMC POOL# 1G2332	3/07/08	11/15/09	4522.72	4590.56	-67.84
11/16/09	772.00000	TEXAS INSTRUMENTS INC	4/10/02	11/10/09	18952.11	24769.08	-5816.97
11/16/09	428.00000	TEXAS INSTRUMENTS INC	8/20/02	11/10/09	10507.13	9565.80	941.33
11/24/09	360.00000	ALBERTO CULVER CO NEW	10/12/07	11/19/09	10085.02	8871.37	1213.65
11/24/09	550.00000	GENERAL MILLS INC	10/06/06	11/19/09	36985.17	30573.51	6411.66
11/24/09	381.00000	GENERAL MILLS INC	12/01/06	11/19/09	25620.63	21343.24	4277.39
11/24/09	465.00000	TJX COMPANIES NEW	4/08/08	11/19/09	18091.32	15053.63	3037.69
11/24/09	150.00000	TJX COMPANIES NEW	10/27/08	11/19/09	5835.91	3640.84	2195.07
11/24/09	1500.00000	VERIZON COMMUNICATIONS	9/04/08	11/19/09	45455.57	52124.70	-6669.13
11/27/09	33404.70300	TEMPLETON INSTITUTIONAL FOREIGN	VARIOUS	11/25/09	677113.37	499423.61	163368.77
12/15/09	4725.03000	FHLMC POOL# 1G2332	3/07/08	12/15/09	4725.03	4795.91	-70.88
12/24/09	12000.00000	VANGUARD ADMIRAL GNMA FD #536	3/18/03	12/23/09	129000.00	128280.00	720.00
12/24/09	3165.96200	VANGUARD ADMIRAL GNMA FD #536	3/07/06	12/23/09	34034.09	32229.49	1804.60
12/24/09	8834.03800	VANGUARD ADMIRAL GNMA FD #536	10/02/06	12/23/09	94965.91	90018.85	4947.06
12/24/09	10765.96200	VANGUARD ADMIRAL GNMA FD #536	10/02/06	12/23/09	115734.09	109705.15	6028.94
12/24/09	1000.00000	VANGUARD ADMIRAL GNMA FD #536	11/27/06	12/23/09	10750.00	10240.00	510.00
12/24/09	8234.03800	VANGUARD ADMIRAL GNMA FD #536	2/22/08	12/23/09	88515.91	85232.29	3293.62
12/24/09	6692.00000	VANGUARD ADMIRAL GNMA FD #536	3/18/03	12/23/09	71939.00	71537.48	401.52
12/24/09	17580.68500	VANGUARD ADMIRAL GNMA FD #536	3/18/03	12/23/09	188992.36	187937.52	1054.84
12/24/09	3000.00000	VANGUARD ADMIRAL GNMA FD #536	1/24/06	12/23/09	32250.00	31080.00	1170.00
12/24/09	1727.31500	VANGUARD ADMIRAL GNMA FD #536	2/22/08	12/23/09	18568.64	17877.71	690.93
12/31/09	730.00000	EXXON MOBIL CORP	6/30/95	12/28/09	50304.23	13177.41	37126.82

TOTAL	-122388.00
NET CTF LT GAIN/LOSS	0.00
CAPITAL GAIN DISTRIBUTIONS	296.80
MISC. LT GAIN/LOSS	0.00
LT CAPITAL LOSS CARRYOVER	0.00

NET LT GAIN/LOSS	-122091.20

Total

- 364,348,54

MARY GALE FOUNDATION, INC. AGY
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ASSET SUMMARY

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ASSET CATEGORY	MARKET VALUE	PERCENT OF ACCOUNT	FEDERAL TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
PRINCIPAL PORTFOLIO						
MONEY MARKET FUNDS	26,546.32	0.28 %	26,546.32	26,546.32	19	0.07 %
U.S. TREASURY OBLIGATIONS	182,236.14	1.95 %	176,241.60	176,241.60	3,440	1.89 %
U.S. GOVERNMENT AGENCIES	859,338.26	9.18 %	836,297.91	836,297.91	38,666	4.50 %
CORPORATE & FOREIGN BONDS	522,354.00	5.58 %	500,468.50	500,468.50	28,375	5.43 %
COMMON EQUITY SECURITIES	4,759,226.43	50.84 %	4,041,247.87	4,068,517.84	83,998	1.76 %
PREFERRED SECURITIES	2,403.00	0.03 %	99,947.00	99,947.00	0	0.00 %
CLOSED END EQUITY MUTUAL FUND	1,678,664.86	17.93 %	1,470,842.83	1,470,842.83	24,496	1.46 %
TAXABLE FIXED INCOME FUNDS	1,220,411.42	13.04 %	1,192,073.15	1,196,212.61	60,633	4.97 %
OTHER ASSETS	100,000.00	1.07 %	100,000.00	100,000.00	0	0.00 %
PRINCIPAL PORTFOLIO TOTAL	9,351,180.43	99.88 %	8,443,665.18	8,475,074.61	239,628	2.56 %
INCOME PORTFOLIO						
MONEY MARKET FUNDS	10,873.52	0.12 %	10,873.52	10,873.52	8	0.07 %
INCOME PORTFOLIO TOTAL	10,873.52	0.12 %	10,873.52	10,873.52	8	0.07 %
TOTAL ASSETS	9,362,053.95	100.00 %	8,454,538.70	8,485,948.13	239,635	2.56 %

LIST OF ASSETS

MARY GALE FOUNDATION, INC. AGY
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QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
+ PRINCIPAL PORTFOLIO						
+ MONEY MARKET FUNDS						
26,546.3200	RBS CITIZENS N.A. CASH SWEEP ACCOUNT	26,546.32	26,546.32	26,546.32	19	0.07 %
1.0000	CUSIP NO: 990110702	0.28 %				
+ U.S. TREASURY OBLIGATIONS						
172,021.5000	US TREAS NOTE TIPS	182,236.14	176,241.60	176,241.60	3,440	1.89 %
105.9380	2.000% 07/15/2014	1.95 %				
	CUSIP NO: 912828CP3					
	MOODY'S RTG: AAA					
+ U.S. GOVERNMENT AGENCIES						
500,000.0000	FEDERAL HOME LOAN BANK	510,780.00	506,050.00	506,050.00	20,625	4.04 %
102.1560	4.125% 8/13/2010	5.46 %				
	CUSIP NO: 3133X06Q7					
	MOODY'S RTG: AAA					
200,000.0000	FEDERAL FARM CR BKS CONS SYSTEMWIDE	211,188.00	199,478.00	199,478.00	10,400	4.92 %
105.5940	5.20% 4/18/2011	2.26 %				
	CUSIP NO: 31331VXC5					
	MOODY'S RTG: AAA					
128,837.3600	FHLMC POOL# 1G2232	137,370.26	130,769.91	130,769.91	7,541	5.56 %
106.6230	FLT RATE 10/01/2037	1.47 %				
	CUSIP NO: 3128QSPR1					
TOTAL U.S. GOVERNMENT AGENCIES		859,338.26	836,297.91	836,297.91	38,566	4.50 %
		9.18 %				

LIST OF ASSETS

MARY GALE FOUNDATION, INC. AGY
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QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
CORPORATE & FOREIGN BONDS						
250,000.0000 98.3150	DOW CHEMICAL CO 5.300% 3/15/2013 CUSIP NO: 26054LDA8 MOODY'S RTG: BAA3	245,787.50 2.63 %	250,000.00	250,000.00	13,250	5.39 %
100,000.0000 111.7390	HEWLETT PACKARD CO 6.125% 3/1/2014 CUSIP NO: 428236ATO MOODY'S RTG: A2	111,739.00 1.19 %	99,561.00	99,561.00	6,125	5.48 %
150,000.0000 109.8850	ROCHE HLDG INC 6% 3/1/2019 CUSIP NO: 771196AS1 MOODY'S RTG: A2	164,827.50 1.76 %	150,907.50	150,907.50	9,000	5.46 %
TOTAL CORPORATE & FOREIGN BONDS			500,468.50	500,468.50	28,375	5.43 %
COMMON EQUITY SECURITIES						
1,225.0000 53.9900	ABBOTT LABORATORIES CUSIP NO: 002824100	66,137.75 0.71 %	58,353.75	58,853.08	1,960	2.96 %
7,835.0000 9.6800	ADVANCED MICRO DEVICES INC. CUSIP NO: 007903107	75,842.80 0.81 %	46,762.41	46,762.41	0	0.00 %
1,000.0000 46.2500	AFLAC INC CUSIP NO: 001055102	46,250.00 0.49 %	47,290.00	47,290.00	1,120	2.42 %
2,230.0000 29.2900	ALBERTO CULVER CO NEW CUSIP NO: 013078100	65,316.70 0.70 %	54,953.22	55,863.40	669	1.02 %

LIST OF ASSETS

MARY GALE FOUNDATION, INC. AGY
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QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
1,007.0000 56.5700	AMGEN INC. CUSIP NO: 031162100	56,965.99 0.61 %	58,335.78	59,499.65	0	0.00 %
490.0000 103.1700	APACHE CORP. CUSIP NO: 037411105	50,553.30 0.54 %	45,160.43	45,160.43	294	0.58 %
235.0000 210.7320	APPLE COMPUTER INC. CUSIP NO: 037833100	49,522.02 0.53 %	49,831.77	49,831.77	0	0.00 %
2,050.0000 22.2500	ARCH COAL INC CUSIP NO: 039380100	45,612.50 0.49 %	48,393.88	48,393.88	738	1.62 %
4,242.0000 28.0300	AT & T INC CUSIP NO: 00206R102	118,903.26 1.27 %	134,207.66	134,207.66	7,127	5.99 %
1,285.0000 36.4900	AVERY DENNISON CORP. CUSIP NO: 053611109	46,889.65 0.50 %	48,332.96	48,332.96	1,028	2.19 %
737.0000 40.4800	BAKER HUGHES INC CUSIP NO: 057224107	29,833.76 0.32 %	45,769.62	45,769.62	442	1.48 %
4,622.0000 15.0600	BANK OF AMERICA CORPORATION CUSIP NO: 060505104	69,607.32 0.74 %	96,220.07	96,220.07	185	0.27 %
679.0000 78.8600	BECTON DICKINSON & CO CUSIP NO: 075887109	53,545.94 0.57 %	56,120.35	56,120.35	1,005	1.88 %
1,435.0000 39.4600	BEST BUY COMPANY INC CUSIP NO: 086516101	56,625.10 0.60 %	58,753.80	58,753.80	804	1.42 %
1,710.0000 40.1000	BMC SOFTWARE CUSIP NO: 055921100	68,571.00 0.73 %	58,356.39	58,356.39	0	0.00 %

MARY GALE FOUNDATION, INC. AGY
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 LIST OF ASSETS
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QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
1,025.0000 54.1300	BOEING CO. CUSIP NO: 097023105	55,483.25 0.59 %	53,684.77	53,684.77	1,722	3.10 %
1,090.0000 56.9900	CATERPILLAR INC CUSIP NO: 149123101	62,119.10 0.66 %	42,158.58	42,158.58	1,831	2.95 %
730.0000 82.4400	CERNER CORP CUSIP NO: 156782104	60,181.20 0.64 %	39,495.56	39,495.56	0	0 00 %
1,530 0000 76.9900	CHEVRON CORP CUSIP NO: 166764100	117,794.70 1.26 %	122,224.71	127,287 36	4,162	3.53 %
4,575.0000 23.9400	CISCO SYSTEMS CUSIP NO: 17275R102	109,525.50 1.17 %	56,917.18	56,917.18	0	0 00 %
2,800.0000 36.5300	COACH INC CUSIP NO: 189754104	102,284.00 1.09 %	49,763.60	49,763.60	840	0.82 %
1,345.0000 57.0000	COCA-COLA CO. CUSIP NO: 191216100	76,665.00 0.82 %	58,157.80	58,157.80	2,206	2.88 %
925.0000 51.0700	CONOCOPHILLIPS CUSIP NO: 20825C104	47,239.75 0.50 %	75,554.00	75,554.00	1,850	3 92 %
1,405.0000 35.1700	DENTSPLY INTL INC NEW CUSIP NO: 249030107	49,413.85 0.53 %	38,392.19	38,392.19	281	0.57 %
5,780.0000 17.4700	E M C CORP MASS CUSIP NO: 268648102	100,976.60 1.08 %	73,178.72	73,178.72	0	0 00 %
1,298.0000 42.6000	EMERSON ELECTRIC CO. CUSIP NO: 291011104	55,294.80 0.59 %	37,979.48	45,230.50	1,739	3.14 %

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MARY GALE FOUNDATION, INC. AGY
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QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
774.0000 81.8400	ENTERGY CORP COM NEW CUSIP NO: 29364G103	63,344.16 0.68 %	38,188.39	38,188.39	2,322	3.67 %
880.0000 43.9200	EQT CORP COM CUSIP NO: 26884L109	38,649.60 0.41 %	16,512.78	16,539.72	774	2.00 %
1,447.0000 68.1900	EXXON MOBIL CORP CUSIP NO: 30231G102	98,670.93 1.05 %	26,120.16	27,269.31	2,431	2.46 %
565.0000 80.2900	FREEMPORT-MCMORAN COPPER & GOLD INC CL B CUSIP NO: 35671D857	45,363.85 0.48 %	47,498.40	47,498.40	339	0.75 %
2,894.0000 15.1300	GENERAL ELECTRIC CO CUSIP NO: 369604103	43,786.22 0.47 %	49,947.57	49,540.68	1,158	2.64 %
280.0000 168.8400	GOLDMAN SACHS GROUP INC CUSIP NO: 38141G104	47,275.20 0.50 %	44,971.44	44,971.44	392	0.83 %
92.0000 619.9800	GOOGLE INC CUSIP NO: 38259P508	57,038.16 0.61 %	50,451.17	50,451.17	0	0.00 %
2,950.0000 23.2600	HARTFORD FINANCIAL SVCS GROUP INC. CUSIP NO: 416515104	68,617.00 0.73 %	47,063.71	47,063.71	590	0.86 %
2,060.0000 35.7900	HERSHEY COMPANY CUSIP NO: 427866108	73,727.40 0.79 %	73,013.61	73,013.61	2,451	3.32 %
3,172.0000 51.5100	HEWLETT PACKARD CO CUSIP NO: 428236103	163,389.72 1.75 %	94,394.64	94,394.64	1,015	0.62 %

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MARY GALE FOUNDATION, INC. AGY
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QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
4,915.0000 20.4000	INTEL CORP CUSIP NO: 458140100	100,266.00 1.07 %	101,922.68	101,922.68	2,752	2.74 %
818.0000 130.9000	INTERNATIONAL BUSINESS MACHINES CUSIP NO: 459200101	107,076.20 1.14 %	60,687.93	60,687.93	1,800	1.68 %
1,137.0000 64.4100	JOHNSON & JOHNSON CUSIP NO: 478160104	73,234.17 0.78 %	71,172.22	71,725.88	2,229	3.04 %
1,625.0000 41.6700	JPMORGAN CHASE & CO CUSIP NO: 46625H100	67,713.75 0.72 %	65,211.25	65,211.25	325	0.48 %
755.0000 63.7100	KIMBERLY CLARK CUSIP NO: 494368103	48,101.05 0.51 %	48,036.88	48,036.88	1,812	3.77 %
1,095.0000 66.8900	M & T BANK CORP CUSIP NO: 55261F104	73,244.55 0.78 %	65,042.39	65,042.39	3,066	4.19 %
1,700.0000 22.0800	MARSH & MCLENNAN COMPANIES, INC. CUSIP NO: 571748102	37,536.00 0.40 %	50,628.38	50,628.38	1,360	3.62 %
215.0000 255.9800	MASTERCARD INC CUSIP NO: 57636Q104	55,035.70 0.59 %	44,575.84	44,575.84	129	0.23 %
924.0000 63.9100	MEDCO HEALTH SOLUTIONS INC CUSIP NO: 58405U102	59,052.84 0.63 %	43,597.17	43,781.28	0	0.00 %
5,503.0000 30.4800	MICROSOFT CORP CUSIP NO: 594918104	167,731.44 1.79 %	129,502.21	129,502.22	2,862	1.71 %
2,786.0000 21.8900	NABORS INDUSTRIES LTD CUSIP NO: G6359F103	60,985.54 0.65 %	72,640.56	72,640.56	0	0.00 %

LIST OF ASSETS

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QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
1,430.0000 81.3500	OCCIDENTAL PETROLEUM CORP. CUSIP NO: 674599105	116,330.50 1.24 %	112,552.01	112,552.01	1,888	1.62 %
3,083.0000 24.5300	ORACLE SYSTEMS CORP. CUSIP NO: 68389X105	75,625.99 0.81 %	60,272.65	60,272.65	617	0.82 %
1,300.0000 66.9400	PANERA BREAD CO CL A CUSIP NO: 69840W108	87,022.00 0.93 %	82,623.06	82,623.06	0	0.00 %
1,060.0000 60.8000	PEPSICO INC CUSIP NO: 713448108	64,448.00 0.69 %	18,132.97	18,132.97	1,908	2.96 %
3,410.0000 18.1900	PFIZER INC CUSIP NO: 717081103	62,027.90 0.66 %	59,271.60	59,271.60	2,455	3.96 %
892.0000 60.6300	PROCTER & GAMBLE CO CUSIP NO: 742718109	54,081.96 0.58 %	43,181.77	45,923.14	1,570	2.90 %
1,854.0000 46.2600	QUALCOMM CORP CUSIP NO: 747525103	85,766.04 0.92 %	96,602.93	96,602.93	1,261	1.47 %
1,470.0000 60.3800	QUEST DIAGNOSTIC INC CUSIP NO: 74834L100	88,758.60 0.95 %	79,535.29	79,535.29	588	0.66 %
1,530.0000 23.0600	STARBUCKS CORP CUSIP NO: 855244109	35,281.80 0.38 %	33,341.22	33,341.22	0	0.00 %
1,625.0000 48.3700	TARGET CORP CUSIP NO: 87612E106	78,601.25 0.84 %	72,360.37	72,360.37	1,105	1.41 %
371.0000 26.0600	TEXAS INSTRUMENTS INC CUSIP NO: 882508104	9,668.26 0.10 %	8,291.85	11,572.02	178	1.84 %

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QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
1,233.0000 36.5500	TJX COMPANIES NEW CUSIP NO: 872540109	45,066.15 0.48 %	29,927.69	34,119.35	592	1.31 %
1,035.0000 49.8600	TRAVELERS COMPANIES INC CUSIP NO: 89417E109	51,605.10 0.55 %	52,532.77	52,532.77	1,366	2.65 %
1,474.0000 69.4100	UNITED TECHNOLOGIES CORP CUSIP NO: 913017109	102,310.34 1.09 %	20,515.31	20,515.32	2,270	2.22 %
1,000.0000 19.5200	UNUMPROVIDENT CORP CUSIP NO: 91529Y106	19,520.00 0.21 %	25,573.80	25,573.80	330	1.69 %
1,900.0000 53.4500	WAL-MART STORES CUSIP NO: 931142103	101,555.00 1.08 %	93,541.33	94,204.06	2,071	2.04 %
2,970.0000 32.2500	WALT DISNEY CO. CUSIP NO: 254687106	95,782.50 1.02 %	83,550.98	83,550.98	1,040	1.09 %
2,350.0000 33.8100	WASTE MGMT INC DEL COM CUSIP NO: 94106L109	79,453.50 0.85 %	87,514.94	87,514.94	2,726	3.43 %
2,450.0000 26.9900	WELLS FARGO & CO NEW CUSIP NO: 949746101	66,125.50 0.71 %	61,029.50	61,029.50	490	0.74 %
1,946.0000 34.9700	YUM BRANDS INC CUSIP NO: 988498101	68,051.62 0.73 %	64,673.56	64,673.56	1,635	2.40 %
1,030.0000 82.6700	3M CO CUSIP NO: 88579Y101	85,150.10 0.91 %	60,694.21	60,694.21	2,101	2.47 %

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MARY GALE FOUNDATION, INC. AGY
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QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
+ TOTAL COMMON EQUITY SECURITIES						
		4,759,226.43 50.84 %	4,041,247.87	4,068,517.84	83,998	1.76 %
+ PREFERRED SECURITIES						
1,780.0000 1.3500	FEDERAL NATIONAL MORTGAGE ASSOCIATION PREFERRED 7.00% (CALL 12/31/2007 @ 52.50) CUSIP NO: 313586794 MOODY'S RTG: CA	2,403.00 0.03 %	99,947.00	99,947.00	0	0.00 %
+ CLOSED END EQUITY MUTUAL FUND						
1,250.0000 107.3700	ISHARES COMEX GOLD TR CUSIP NO: 464285105	134,212.50 1.43 %	112,745.58	112,745.58	0	0.00 %
163.0000 42.2600	ISHARES FTSE/XINHUA CHINA 25 INDEX CUSIP NO: 464287184	6,888.38 0.07 %	7,380.64	7,380.64	72	1.05 %
548.0000 74.6100	ISHARES INCMSCI BRAZIL FREE INDEX CUSIP NO: 464286400	40,886.28 0.44 %	44,668.09	44,668.09	122	0.30 %
1,636.0000 26.3300	ISHARES INC MSCI CDA INDEX FD CUSIP NO: 464286509	43,075.88 0.46 %	44,965.79	44,965.79	540	1.25 %
4,335.0000 37.4700	ISHARES MSCI EMU INDEX FD CUSIP NO: 464286608	162,432.45 1.74 %	171,246.81	171,246.81	2,579	1.59 %
2,571.0000 41.3700	ISHARES MSCI PACIFIC EX-JAPAN INDEX FD CUSIP NO: 464286665	106,362.27 1.14 %	110,035.89	110,035.89	3,671	3.45 %

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QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
862.0000 47.6400	ISHARES MSCI SOUTH KOREA INDEX FD CUSIP NO: 464286772	41,065.68 0.44 %	40,168.68	40,168.68	197	0.48 %
709.0000 23.5000	ISHARES MSCI SWEDEN INDEX FUND CUSIP NO: 464286756	16,661.50 0.18 %	18,185.50	18,185.50	81	0.49 %
2,442.0000 22.2600	ISHARES MSCI SWITZERLAND INDEX FD CUSIP NO: 464286749	54,358.92 0.58 %	55,867.59	55,867.59	200	0.37 %
638.0000 12.9700	ISHARES MSCI TAIWAN INDEX FD CUSIP NO: 464286731	8,274.86 0.09 %	8,083.46	8,083.46	265	3.20 %
4,646.0000 16.2000	ISHARES MSCI UNITED KINGDOM INDEX FD CUSIP NO: 464286699	75,255.20 0.80 %	79,399.19	79,399.19	1,724	2.29 %
9,620.0000 9.7400	ISHARES MSCI-JAPAN CUSIP NO: 464286848	93,698.80 1.00 %	91,774.80	91,774.80	1,693	1.81 %
6,000.0000 54.7200	ISHARES S&P SMALL CAP INDEX FD CUSIP NO: 464287804	328,320.00 3.51 %	246,579.56	246,579.56	4,068	1.24 %
2,500.0000 131.7400	MIDCAP SPDR TRUST SERIES 1 CUSIP NO: 595635103	329,350.00 3.52 %	226,644.95	226,644.95	4,883	1.48 %
4,652.0000 32.9900	SELECT SECTOR SPDR TR MATLS CUSIP NO: 81369Y100	153,469.48 1.64 %	133,937.78	133,937.78	3,294	2.15 %
1,137.0000 74.1800	SPDR INDEX SHS FDS ASIA PACIF ETF CUSIP NO: 78463X301	84,342.66 0.90 %	79,158.52	79,158.52	1,106	1.31 %

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MARY GALE FOUNDATION, INC. AGY
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LIST OF ASSETS

AS OF 12/31/09

PAGE: 12

QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
+	TOTAL CLOSED END EQUITY MUTUAL FUND	1,678,664.86 17.93 %	1,470,842.83	1,470,842.83	24,496	1.46 %
+	TAXABLE FIXED INCOME FUNDS					
22,488.6320 12.6900	TEMPLETON GLOBAL BOND ADVISOR #616 CUSIP NO: 880208400	285,380.74 3.05 %	266,550.00	266,550.00	12,796	4.48 %
12,011.3100 10.5900	VANGUARD ADMIRAL FIXED INCOME ST CORP FD # 539 CUSIP NO: 922031836	127,199.77 1.36 %	127,440.00	127,440.00	5,201	4.09 %
14,940.1700 10.6400	VANGUARD ADMIRAL GNMA FD #536 CUSIP NO: 922031794	158,963.41 1.70 %	151,978.99	156,118.45	6,559	4.13 %
35,260.7200 10.3500	VANGUARD BOND INDEX FUND - TOTAL BOND MARKET PORT (#84) CUSIP NO: 921937108	364,948.45 3.90 %	362,704.16	362,704.16	15,056	4.13 %
51,904.7620 5.4700	VANGUARD HIGH YIELD CORP FUND (#29) CUSIP NO: 922031208	283,919.05 3.03 %	283,400.00	283,400.00	21,021	7.40 %
+	TOTAL TAXABLE FIXED INCOME FUNDS	1,220,411.42 13.04 %	1,192,073.15	1,196,212.61	60,633	4.97 %
+	OTHER ASSETS					
1.0000 100,000.0000	NH COMMUNITY LOAN FUNDPROMISSORY NOTE CUSIP NO: MISC1194	100,000.00 1.07 %	100,000.00	100,000.00	0	0.00 %

MARY GALE FOUNDATION, INC. AGY
ACCOUNT: 3011001246

LIST OF ASSETS
AS OF 12/31/09

PAGE. 13

QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
+ PRINCIPAL PORTFOLIO TOTAL						
		9,351,180.43	8,443,665.18	8,475,074.61	239,628	2.56 %
		99.88 %				

	QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
+		INCOME PORTFOLIO					
+		MONEY MARKET FUNDS					
	10,873.5200 1.0000	RBS CITIZENS N.A. CASH SWEEP ACCOUNT CUSIP NO: 990110702	10,873.52 0.12 %	10,873.52	10,873.52	8	0.07 %
+		INCOME PORTFOLIO TOTAL	10,873.52 0.12 %	10,873.52	10,873.52	8	0.07 %
+		TOTAL ASSETS	9,362,053.95 100.00 %	8,454,538.70	8,485,948.13	239.635	2.56 %

DISTRIBUTIONS

MARY GALE FOUNDATION INC #3011001246	
EIN #57-1171038	
FYE 12/31/2009	
PART XII, LINE 5	
THE FOLLOWING GRANTS WERE APPROVED DURING FYE 12/31/2009 AND WILL BE PAID PRIOR TO FYE 12/31/2010.	
RECEIPIENT	AMOUNT
CHILD & FAMILY SERVICE OF NH	\$28,604
CHILD & FAMILY SERVICE OF NH	\$36,400
EASTER SEALS NH	\$127,500
EASTER SEALS NH	\$45,000
MANCHESTER HOUSING & DEVELOPMENT AUTHORITY	\$42,200
MOORE CENTER SERVICES, INC	\$16,250
NH ASSOCIATION FOR THE BLIND	\$127,500
SOUTHERN NH SERVICES, INC	\$27,600
VNA MANCHESTER & SOUTHERN NH	\$70,800
TOTAL	\$521,854
CASH AND INVESTMENTS AVAILABLE TO FUND THE ABOVE GRANTS EXCEED \$9,000,000.	

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

Department of the Treasury
Internal Revenue Service► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns*

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization		Employer identification number
	MARY GALE FOUNDATION, INC.		57-1171038
	Number, street, and room or suite number. If a P.O. box, see instructions		
	C/O CITIZENS BANK, 870 WESTMINSTER STREET		
	City, town or post office, state, and ZIP code. For a foreign address, see instructions		
	PROVIDENCE		RI 02903

Check type of return to be filed (file a separate application for each return)

- | | | |
|---|--|------------------------------------|
| ☐ Form 990 | ☐ Form 990-T (corporation) | ☐ Form 4720 |
| ☐ Form 990-BL | ☐ Form 990-T (section 401(a) or 408(a) trust) | ☐ Form 5227 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 6069 |
| ☒ Form 990-PF | ☐ Form 1041-A | ☐ Form 8870 |

- The books are in the care of ► **MARC MATHIEU** -----

Telephone No ► **(401) 455-5309** ----- FAX No ► -----

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **Aug 16**, 20 **10**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ☒ calendar year 20 **09** or
 ► ☐ tax year beginning _____, 20 _____, and ending _____, 20 _____

2 If this tax year is for less than 12 months, check reason. ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a \$	4,600.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b \$	4,175.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c \$	2,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

BAA For Privacy Act and Paperwork Reduction Act Notice, see instructions.Form **8868** (Rev. 4-2009)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization	Employer identification number
	MARY GALE FOUNDATION, INC.	57-1171038
	Number, street, and room or suite number. If a P.O. box, see instructions	For IRS use only
	C/O CITIZENS BANK, 870 WESTMINSTER STREET	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	PROVIDENCE RI 02903	

Check type of return to be filed (File a separate application for each return).

- | | | | |
|--------------------------------------|--|--------------------------------------|------------------------------------|
| ☐ Form 990 | ☒ Form 990-PF | ☐ Form 1041-A | ☐ Form 6069 |
| ☐ Form 990-BL | ☐ Form 990-T (section 401(a) or 408(a) trust) | ☐ Form 4720 | ☐ Form 8870 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 5227 | |

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in care of MARC MATHIEU
Telephone No (401) 455-5309 FAX No. _____
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until Nov 15, 20 10.

5 For calendar year 2009, or other tax year beginning _____, 20____, and ending _____, 20____.

6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension. ADDITIONAL TIME IS NEEDED IN ORDER TO

GATHER THE INFORMATION NEEDED TO COMPLETE AN ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a \$	4,500.
8b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b \$	5,175.
8c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instrs	8c \$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature M K Mathieu Title TAX OFFICER Date 08/01/10