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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions	Name of foundation ROSE AND WALTER MONTGOMERY FOUNDATION		A Employer identification number 57-0986535
	Number and street (or P O box number if mail is not delivered to street address) 314 SOUTH PINE STREET BUILDING 100	Room/suite	B Telephone number 8645859213
	City or town, state, and ZIP code SPARTANBURG, SC 29302		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 13,697,542.		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received				
2	Check ☒ If the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	265,062.	265,062.	265,062.	STATEMENT 1
5a	Gross rents	482,383.	482,383.	482,383.	STATEMENT 2
b	Net rental income or (loss) 482,383.				
6a	Net gain or (loss) from sale of assets not on line 10	-347,942.			
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain			N/A	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	-3,287.	-3,287.	-3,287.	STATEMENT 3
12	Total Add lines 1 through 11	396,216.	744,158.	744,158.	
13	Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 4	5,970.	5,970.	0.	0.
c	Other professional fees STMT 5	66,439.	66,439.	0.	0.
17	Interest				
18	Taxes STMT 6	-4,952.	0.	0.	0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 7	444,403.	444,403.	0.	0.
24	Total operating and administrative expenses Add lines 13 through 23	511,860.	516,812.	0.	0.
25	Contributions, gifts, grants paid	699,685.			699,685.
26	Total expenses and disbursements. Add lines 24 and 25	1,211,545.	516,812.	0.	699,685.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-815,329.			
b	Net investment income (if negative, enter -0-)		227,346.		
c	Adjusted net income (if negative, enter -0-)			744,158.	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		723,116.	200,436.	200,436.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 8	699,522.	536,291.	550,006.	
	b	Investments - corporate stock STMT 9	7,134,567.	6,569,555.	7,358,719.	
	c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment: basis ▶ 2,319,768.					
	Less accumulated depreciation ▶ 666,650.	1,668,308.	1,653,118.	1,653,118.		
12	Investments - mortgage loans					
13	Investments - other STMT 10	3,834,377.	4,344,590.	3,935,263.		
14	Land, buildings, and equipment: basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		14,059,890.	13,303,990.	13,697,542.	
Liabilities	17	Accounts payable and accrued expenses		59,429.		
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)	0.	59,429.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	14,059,890.	13,244,561.		
28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.			
29	Retained earnings, accumulated income, endowment, or other funds	0.	0.			
30	Total net assets or fund balances	14,059,890.	13,244,561.			
31	Total liabilities and net assets/fund balances	14,059,890.	13,303,990.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,059,890.
2	Enter amount from Part I, line 27a	2	-815,329.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	13,244,561.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	13,244,561.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SCHEDULE ATTACHED	P		
b SCHEDULE ATTACHED	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			- 574,505.
b			226,563.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			- 574,505.
b			226,563.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	- 347,942.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	226,563.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	976,685.	17,246,495.	.056631
2007	1,081,810.	20,666,503.	.052346
2006	1,036,885.	21,050,843.	.049256
2005	1,029,627.	20,433,877.	.050388
2004	871,400.	19,670,568.	.044300

2 Total of line 1, column (d)	2	.252921
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050584
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	13,824,429.
5 Multiply line 4 by line 3	5	699,295.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,273.
7 Add lines 5 and 6	7	701,568.
8 Enter qualifying distributions from Part XII, line 4	8	699,685.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	4,547.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,547.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	4,547.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	2,800.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,800.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	35.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,782.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► WALTER S. MONTGOMERY, JR. Telephone no. ► 864-585-9213
 Located at ► 314 SOUTH PINE STREET, SPARTANBURG, SC ZIP+4 ► 29302

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ► ☐
 and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No	
If "Yes," list the years ► _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROSE M. JOHNSTON 314 SOUTH PINE STREET SPARTANBURG, SC 29302	TRUSTEE 0.00	0.	0.	0.
WALTER S. MONTGOMERY, JR. 314 SOUTH PINE STREET SPARTANBURG, SC 29302	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 DONATIONS TO CHARITABLE ORGANIZATIONS	
	699,685.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	9,847,350.
b	Average of monthly cash balances	1b	25,224.
c	Fair market value of all other assets	1c	4,162,379.
d	Total (add lines 1a, b, and c)	1d	14,034,953.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	14,034,953.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	210,524.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,824,429.
6	Minimum investment return. Enter 5% of line 5	6	691,221.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	691,221.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	4,547.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,547.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	686,674.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	686,674.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	686,674.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	699,685.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	699,685.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	699,685.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				686,674.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				40,916.
e From 2008				119,256.
f Total of lines 3a through e	160,172.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$	699,685.			
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				686,674.
e Remaining amount distributed out of corpus	13,011.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	173,183.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	173,183.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				40,916.
d Excess from 2008				119,256.
e Excess from 2009				13,011.

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
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N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(i)(3) or ☐ 4942(i)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:

- (1) Value of all assets**

- (2) Value of assets qualifying under section 4942(i)(3)(B)(i)**

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income**

Part XV. Supplemental Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 11

- b. The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:**

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SCHEDULE ATTACHED				699,685.
Total				699,685.
b Approved for future payment NONE				
Total				0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
NOT APPLICABLE		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee

Date _____

Title

Preparer's
signature

Date

Check if self-employed	
------------------------	--

Preparer's identifying number

Firm's name (or yours if self-employed),
address, and ZIP code

MCABEE, TALBERT, HALLIDAY & CO.
824 EAST MAIN STREET
SPARTANBURG, SC 29302

Phone no. (864) 583-0886

Form **990-PF** (2009)

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
GOLDMAN SACHS - DIVIDENDS	179,369.	0.	179,369.
GOLDMAN SACHS - INTEREST	30,434.	0.	30,434.
LAZARD - DIVIDENDS	7.	0.	7.
LBRE PENSION PARTNERS III	7,845.	0.	7,845.
LEHMAN BROTHERS MERCHANT BANKERS	44,570.	0.	44,570.
MOUT KELLET	2,837.	0.	2,837.
TOTAL TO FM 990-PF, PART I, LN 4	265,062.	0.	265,062.

FORM 990-PF	RENTAL INCOME	STATEMENT	2
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KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
	1	482,383.
TOTAL TO FORM 990-PF, PART I, LINE 5A		482,383.

FORM 990-PF	OTHER INCOME	STATEMENT	3
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP INCOME	-3,287.	-3,287.	-3,287.
TOTAL TO FORM 990-PF, PART I, LINE 11	-3,287.	-3,287.	-3,287.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MCABEE, TALBERT, HALLIDAY	5,970.	5,970.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	5,970.	5,970.	0.	0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	66,439.	66,439.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	66,439.	66,439.	0.	0.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INCOME TAXES	-4,952.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	-4,952.	0.	0.	0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	5,711.	5,711.	0.	0.
RENTAL EXPENSES	438,692.	438,692.	0.	0.
TO FORM 990-PF, PG 1, LN 23	444,403.	444,403.	0.	0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	8
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
LIST ATTACHED	X		536,291.	550,006.
TOTAL U.S. GOVERNMENT OBLIGATIONS			536,291.	550,006.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			536,291.	550,006.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
LIST ATTACHED	6,569,555.	7,358,719.
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,569,555.	7,358,719.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
LIST ATTACHED	COST	4,344,590.	3,935,263.
TOTAL TO FORM 990-PF, PART II, LINE 13		4,344,590.	3,935,263.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 11

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

WALTER S MONTGOMERY, J.
314 SOUTH PINE STREET
SPARTANBURG, SC 29302

TELEPHONE NUMBER

864-585-9213

FORM AND CONTENT OF APPLICATIONS

ALL APPLICATIONS SHOULD BE SUBMITTED IN WRITING. A DETAILED EXPLANATION SHOULD BE PROVIDED THAT INCLUDES THE AMOUNT, WHAT IT IS TO BE USED FOR, A DESCRIPTION OF THE TAX EXEMPT PURPOSE. DOCUMENTATION SHOULD ALSO BE PROVIDED TO SHOW THAT THE CHARITABLE ORGANIZATAION QUALIFIES AS A TAX EXEMPT ORGANIZATION SUCH AS A COPY OF THE EXEMPTION LETTE FORM THE INTERNAL REVENUE SERVICE

ANY SUBMISSION DEADLINES

RESTRICTIONS AND LIMITATIONS ON AWARDS

Tax Return Carryovers to 2010

NAME: ROSE AND WALTER MONTGOMERY FOUNDATION

ID Number: 57-0986535

[illegible]

ROSE AND WALTER MONTGOMERY FOUNDATION
 FIXED ASSETS AND DEPRECIATION
 DECEMBER 31, 2009

	Life	Date	Cost	Accumulated Depreciation 12/31/2008	Depreciation 01/01/09-12/31/09	Accumulated Depreciation 12/31/2009
Land		4/26/1996	175,000.00	-	-	-
Building	39	4/26/1996	1,575,000.00	462,782.00	40,384.62	503,166.62
Improvements	39	12/1/1996	188,272.14	52,096.04	4,827.49	56,923.53
Improvements	39	2/3/1997	2,715.00	809.75	69.62	879.37
Simplex time record	7	7/15/1997	7,664.24	7,664.24	-	7,664.24
Architect Fee	39	10/1/1997	169.25	69.31	4.34	73.65
Interim healthcare Improvement	39	11/1/1997	2,775.70	1,248.93	71.17	1,320.10
Liberty Mutual Upfit	39	5/15/1997	24,711.00	6,192.75	633.62	6,826.37
Lobby Improvements	39	3/15/1998	14,458.87	3,984.72	370.74	4,355.46
Lobby carpet	7	3/1/1998	10,352.30	10,352.30	-	10,352.30
Asphalt	15	8/7/1998	3,000.00	1,950.00	200.00	2,150.00
Upfit Paradigm	39	3/15/1999	15,207.43	3,801.86	389.93	4,191.79
Improvements	39	10/15/1999	19,255.46	5,677.89	493.73	6,171.62
Improvements	39	7/15/2004	35,000.00	3,589.75	897.44	4,487.18
Improvements	15	7/15/2004	62,500.00	18,750.00	4,166.67	22,916.67
Improvements	15	3/15/2005	46,827.29	11,706.82	3,121.82	14,828.64
Improvements	15	10/1/2006	34,479.43	5,056.98	2,298.63	7,355.61
Improvements	15	3/15/2007	52,815.23	6,161.78	3,521.02	9,682.79
Improvements	15	3/24/2009	49,565.00		3,304.33	3,304.33
			<u>2,319,768.34</u>	<u>601,895.10</u>	<u>64,755.15</u>	<u>666,650.25</u>

ROSE AND WALTER MONTGOMERY FOUNDATION
GAINS AND LOSSES
DECEMBER 31, 2009

	Sales Price	Cost	Gain or (Loss)	
			Long Term	Short Term
Goldman Sachs 49758-3				
Prior Year calls	13,121			13,121
Calls January	13,666			13,666
Calls - March	16,783			16,783
Calls - April	464			464
800 Royal Dutch Shell	35,959	57,441	(21,482)	
Calls-May	20,076			20,076
4500 Sonoco Products	101,022	109,945	(8,923)	
500 Petrochina	47,474	72,975	(25,501)	
4700 Sealed Air	70,263	105,416	(35,153)	
2400 Sonoco	53,879	58,637	(4,758)	
1000 Textron	7,450	66,953	(59,503)	
600 XTO energy	23,969	27,039	(3,070)	
800 Royal dutch shell	39,959	38,234		1,725
Calls June	26,091			26,091
4700 Sealed Air	93,763	90,972		2,791
1800 AnadorkoPetroleum	87,316	106,085	(18,769)	
Calls August	8,813			8,813
Calls-September	3,965			3,965
500 JP Morgan Chase	19,975	17,692		2,283
1000 Urban Outfitters	22,449	21,063		1,386
Calls-October	26,218			26,218
100 Brocade Communications	795	722		73
100 Apple, inc	14,995	13,652		1,343
1700 Brocade communications	13,515	12,580		935
2400 Chevron Communications	179,875	160,103		19,772
1100 Cigna Corporation	24,694	22,940		1,754
1700 Conoco	83,213	123,050	(39,837)	
600 Halliburton	15,570	13,749		1,821
600 Microsoft	14,970	13,350		1,620
500 Petrochina	62,473	50,936		11,537
2000 XTO Energy	87,898	90,037	(2,139)	
Calls-November	4,174			4,174
1800 Aradarko	107,907	97,898	10,009	
700 Coca cola	13,965	12,306		1,659
300 Visa	23,984	19,547		4,437
900 Comcast	15,282	13,055		2,227
1000 Urban Outfitters	33,234	31,470		1,764
Calls not matured	(20,478)			(20,478)
	1,408,741	1,447,847	(209,126)	170,020

ROSE AND WALTER MONTGOMERY FOUNDATION
GAINS AND LOSSES
DECEMBER 31, 2009

	Sales	Cost	Gain or (Loss)	
	Price		Long Term	Short Term
Goldman Sachs 47201-6				
Piedmont Natural Gas	747,529	337,513	410,016	
Schedule Attached				
Goldman Sachs 46602-6	173,520	171,215	2,305	
Goldman Sachs 47203-2	4		4	
Goldman Sachs 47202-4	261,403	295,239	(30,851)	(2,985)
Goldman Sachs 47202-4		(80)	80	
Goldman Sachs 50635-9	1,650,091	2,296,752	(706,189)	59,528
Lehman Brothers Real Estate Pension				
Partners III, LP			(3,378)	
Trilantic Capital Partners Fund (B)				
Cayman AIV I LP			(37,366)	
	4,241,288	4,548,486	(574,505)	226,563



Statement Detail

MONTGOMERY FOUNDATION FIXED INCOME

Realized Gains and Losses

Period Ended December 31, 2009

YEAR TO DATE GAINS AND LOSSES

This information is for general guidance and should not be used for tax purposes. You should use only your official Form 1099's or other tax records for tax reporting. This information is not, and should not be construed as tax, accounting or legal advice. Please consult with your tax advisor regarding the tax consequences of your investment decisions. The cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account were provided by you or a third party and Goldman Sachs makes no representation as to the accuracy of such information.

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
GNMA 30-YR SINGLE FA #509419 7.0%	May 24 2005	Jan 15 2009	0.00	5.93	No Cost	—	0.00	5.93	LT
08/15/2029 08/01/1999 PRINCIPAL RESIDENTI FACTOR 0.01830642 01/01/2010	May 24 2005	Feb 17 2009	0.00	6.29	No Cost	—	0.00	6.29	LT
FNMA 30-YR CONVENTIO #255554 5.5%	May 24 2005	Feb 25 2009	0.00	313.59	No Cost	314	0.00	313.59	LT
01/01/2035 12/01/2004 FACTOR 0.45921592									
01/01/2010									
FNMA 30-YR CONVENTIO #711981 5.5%	May 24 2005	Feb 25 2009	0.00	38.58	No Cost	39	0.00	38.58	LT
07/01/2033 07/01/2003 FACTOR 0.28121889									
01/01/2010									
GNMA 30-YR SINGLE FA #509419 7.0%	May 24 2005	Mar 16 2009	0.00	124.86	No Cost	—	0.00	124.86	LT
08/15/2029 08/01/1999 PRINCIPAL RESIDENTI FACTOR 0.01830642 01/01/2010									
FNMA 30-YR CONVENTIO #255554 5.5%	May 24 2005	Mar 25 2009	0.00	275.08	No Cost	275	0.00	275.08	LT
01/01/2035 12/01/2004 FACTOR 0.45921592									
01/01/2010									
FNMA 30-YR CONVENTIO #711981 5.5%	May 24 2005	Mar 25 2009	0.00	201.40	No Cost	201	0.00	201.40	LT
07/01/2033 07/01/2003 FACTOR 0.28121889									
01/01/2010									
GNMA 30-YR SINGLE FA #509419 7.0%	May 24 2005	Apr 15 2009	0.00	96.03	No Cost	—	0.00	96.03	LT
08/15/2029 08/01/1999 PRINCIPAL RESIDENTI FACTOR 0.01830642 01/01/2010									
FNMA 30-YR CONVENTIO #255554 5.5%	May 24 2005	Apr 27 2009	0.00	294.95	No Cost	295	0.00	294.95	LT
01/01/2035 12/01/2004 FACTOR 0.45921592									
01/01/2010									
FNMA 30-YR CONVENTIO #711981 5.5%	May 24 2005	Apr 27 2009	0.00	207.19	No Cost	207	0.00	207.19	LT
07/01/2033 07/01/2003 FACTOR 0.28121889									
01/01/2010									

Due to incomplete cost basis, gains may be incorrectly stated and should not be used for tax reporting purposes. Please consult with your tax advisor.

Portfolio No 003-46602-6



Statement Detail

MONTGOMERY FOUNDATION FIXED INCOME
Realized Gains and Losses (Continued)

Period Ended December 31, 2009									
	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
NISOURCE FINANCE CORPORATION 7.875% 11/15/2010 USD	May 24 2005	Apr 29 2009	9,000.00	9,000.00	No Cost	10,387	0.00	9,000.00	LT
GNMA 30-YR SINGLE FA #509419 7.0% 08/15/2029 08/01/1999 PRINCIPAL RESIDENTI FACTOR 0.01830642 01/01/2010	May 24 2005	May 15 2009	0.00	93.96	No Cost		0.00	93.96	LT
INTERNATIONAL PAPER COMPANY STEP 10/30/2012 USD SER B SR LIEN M-W-30 00BP 5.85% 03/12/03-10/30/12	May 24 2005	May 20 2009	9,000.00	9,180.00	No Cost	9,614	0.00	9,180.00	LT
FNMA 30-YR CONVENTIO #255554 5.5% 01/01/2035 12/01/2004 FACTOR 0.45921592 01/01/2010	May 24 2005	May 26 2009	0.00	283.78	No Cost	284	0.00	283.78	LT
FNMA 30-YR CONVENTIO #711981 5.5% 07/01/2033 07/01/2003 FACTOR 0.28121889 01/01/2010	May 24 2005	May 26 2009	0.00	282.76	No Cost	283	0.00	282.76	LT
GNMA 30-YR SINGLE FA #509419 7.0% 08/15/2029 08/01/1999 PRINCIPAL RESIDENTI FACTOR 0.01830642 01/01/2010	May 24 2005	Jun 15 2009	0.00	4.93	No Cost	-	0.00	4.93	LT
FNMA 30-YR CONVENTIO #255554 5.5% 01/01/2035 12/01/2004 FACTOR 0.45921592 01/01/2010	May 24 2005	Jun 25 2009	0.00	284.73	No Cost	285	0.00	284.73	LT
FNMA 30-YR CONVENTIO #711981 5.5% 07/01/2033 07/01/2003 FACTOR 0.28121889 01/01/2010	May 24 2005	Jun 25 2009	0.00	362.13	No Cost	362	0.00	362.13	LT
GNMA 30-YR SINGLE FA #509419 7.0% 08/15/2029 08/01/1999 PRINCIPAL RESIDENTI FACTOR 0.01830642 01/01/2010	May 24 2005	Jul 15 2009	0.00	4.95	No Cost	-	0.00	4.95	LT
FNMA 30-YR CONVENTIO #255554 5.5% 01/01/2035 12/01/2004 FACTOR 0.45921592 01/01/2010	May 24 2005	Jul 27 2009	0.00	300.75	No Cost	301	0.00	300.75	LT
FNMA 30-YR CONVENTIO #711981 5.5% 07/01/2033 07/01/2003 FACTOR 0.28121889 01/01/2010	May 24 2005	Jul 27 2009	0.00	192.85	No Cost	193	0.00	192.85	LT
GNMA 30-YR SINGLE FA #509419 7.0% 08/15/2029 08/01/1999 PRINCIPAL RESIDENTI FACTOR 0.01830642 01/01/2010	May 24 2005	Aug 17 2009	0.00	165.83	No Cost	-	0.00	165.83	LT

⁵ Due to incomplete cost basis, gains may be incorrectly stated and should not be used for tax reporting purposes. Please consult with your tax advisor.
Portfolio No. 003-46502-6

Statement Detail
MONTGOMERY FOUNDATION FIXED INCOME
 Realized Gains and Losses (Continued)

Period Ended December 31, 2009

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
FNMA 30-YR CONVENTIO #255554 5.5% 01/01/2035 12/01/2004 FACTOR 0.45921592 01/01/2010	May 24 2005	Aug 25 2009	0.00	184.66	No Cost	18.5	0.00	184.66	LT
FNMA 30-YR CONVENTIO #711981 5.5% 07/01/2033 07/01/2003 FACTOR 0.28121889 01/01/2010	May 24 2005	Aug 25 2009	0.00	126.41	No Cost	16.6	0.00	126.41	LT
GNMA 30-YR SINGLE FA #509419 7.0% 08/15/2029 08/01/1999 PRINCIPAL RESIDENTI FACTOR 0.01830642 01/01/2010	May 24 2005	Sep 15 2009	0.00	156.43	No Cost	—	0.00	156.43	LT
FNMA 30-YR CONVENTIO #255554 5.5% 01/01/2035 12/01/2004 FACTOR 0.45921592 01/01/2010	May 24 2005	Sep 25 2009	0.00	132.20	No Cost	13.2	0.00	132.20	LT
FNMA 30-YR CONVENTIO #711981 5.5% 07/01/2033 07/01/2003 FACTOR 0.28121889 01/01/2010	May 24 2005	Sep 25 2009	0.00	135.06	No Cost	13.5	0.00	135.06	LT
GNMA 30-YR SINGLE FA #509419 7.0% 08/15/2029 08/01/1999 PRINCIPAL RESIDENTI FACTOR 0.01830642 01/01/2010	May 24 2005	Oct 15 2009	0.00	4.41	No Cost	—	0.00	4.41	LT
FNMA 30-YR CONVENTIO #255554 5.5% 01/01/2035 12/01/2004 FACTOR 0.45921592 01/01/2010	May 24 2005	Oct 26 2009	0.00	118.56	No Cost	11.9	0.00	118.56	LT
FNMA 30-YR CONVENTIO #711981 5.5% 07/01/2033 07/01/2003 FACTOR 0.28121889 01/01/2010	May 24 2005	Oct 26 2009	0.00	129.93	No Cost	13.0	0.00	129.93	LT
GNMA 30-YR SINGLE FA #509419 7.0% 08/15/2029 08/01/1999 PRINCIPAL RESIDENTI FACTOR 0.01830642 01/01/2010	May 24 2005	Nov 16 2009	0.00	4.29	No Cost	—	0.00	4.29	LT
FNMA 30-YR CONVENTIO #255554 5.5% 01/01/2035 12/01/2004 FACTOR 0.45921592 01/01/2010	May 24 2005	Nov 25 2009	0.00	163.34	No Cost	16.3	0.00	163.34	LT

Due to incomplete cost basis, gains may be incorrectly stated and should not be used for tax reporting purposes. Please consult with your tax advisor

Portfolio No 003-46602-6



Statement Detail

MONTGOMERY FOUNDATION FIXED INCOME

Realized Gains and Losses (Continued)

Period Ended December 31, 2009

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
FNMA 30-YR CONVENTIO #711981 5.5% 07/01/2033 07/01/2003 FACTOR 0.28121889 01/01/2010	May 24 2005	Nov 25 2009	0.00	110.62	No Cost	111	0.00	110.62	LT
GNMA 30-YR SINGLE FA #5094197.0% 08/15/2029 08/01/1999 PRINCIPAL RESIDENT1 FACTOR 0.01830642 01/01/2010	May 24 2005	Dec 15 2009	0.00	244.66	No Cost	-	0.00	244.66	LT
FNMA 30-YR CONVENTIO #255554 5.5% 01/01/2035 12/01/2004 FACTOR 0.45921592 01/01/2010	May 24 2005	Dec 28 2009	0.00	146.35	No Cost	146	0.00	146.35	LT
FNMA 30-YR CONVENTIO #711981 5.5% 07/01/2033 07/01/2003 FACTOR 0.28121889 01/01/2010	May 24 2005	Dec 28 2009	0.00	142.76	No Cost	143	0.00	142.76	LT
LONG TERM GAINS									
				Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	
				23,520.23	0.00	0.00	23,520.23	23,520.23	
				23,520.23	0.00	0.00	23,520.23	23,520.23	
						24,430			
NET LONG TERM GAINS (LOSSES)									

US Treasury Note
FNMA 4.5%
US Treasury Note

35,000
50,000
65,000
173,520

34,814
46,625
65,346
171,215

^s Due to incomplete cost basis, gains may be incorrectly stated and should not be used for tax reporting purposes. Please consult with your tax advisor

MONTGOMERY FOUNDATION MID CAP VALUE

Realized Gains and Losses

Period Ended December 31, 2009

YEAR TO DATE GAINS AND LOSSES

This information is for general guidance and should not be used for tax purposes. You should use only your official Form 1099's or other tax records for tax reporting. This information is not, and should not be construed as tax, accounting or legal advice. Please consult with your tax advisor regarding the tax consequences of your investment decisions. The cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account were provided by you or a third party and Goldman Sachs makes no representation as to the accuracy of such information.

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
AIR PRODUCTS & CHEMICALS INC CMN	Sep 26 2008	Jan 02 2009	5.00	265.04	354.85	0.00	(89.81)	(89.81)	ST
AMPHENOL CORP CL-A (NEW) CMN CLASS A	Dec 05 2007	Jan 02 2009	5.00	126.74	219.70	0.00	(92.96)	(92.96)	LT
COOPER INDUSTRIES, LTD. CMN CLASS A	Jun 28 2006	Jan 02 2009	5.00	152.79	219.04	0.00	(66.25)	(66.25)	LT
DPL INC CMN	Sep 27 2006	Jan 02 2009	5.00	115.79	136.84	0.00	(21.05)	(21.05)	LT
EDISON INTERNATIONAL CMN	Feb 12 2007	Jan 02 2009	5.00	164.39	231.89	0.00	(67.50)	(67.50)	LT
EQUITABLE RESOURCES INC CMN	Oct 02 2007	Jan 02 2009	5.00	173.24	262.01	0.00	(88.77)	(88.77)	LT
NEWELL RUBBERMAID INC CMN	Jan 30 2006	Jan 02 2009	15.00	157.19	348.95	0.00	(192.76)	(192.76)	LT
NORTHERN TRUST CORP CMN	Jan 30 2006	Jan 02 2009	5.00	264.94	261.10	0.00	3.84	3.84	LT
PARKER-HANNIFIN CORP. CMN	Nov 02 2007	Jan 02 2009	5.00	225.44	390.22	0.00	(164.78)	(164.78)	LT
REPUBLIC SERVICES INC CMN	Dec 07 2006	Jan 02 2009	3.00	74.93	91.05	0.00	(16.12)	(16.12)	LT
	Oct 08 2007	Jan 02 2009	2.00	49.96	57.86	0.00	(7.91)	(7.91)	LT
ROSS STORES, INC CMN	Jan 30 2006	Jan 02 2009	5.00	153.34	145.25	0.00	8.09	8.09	LT
RYDER SYSTEM INC CMN	Oct 05 2007	Jan 02 2009	5.00	201.39	242.98	0.00	(41.59)	(41.59)	LT
SEMPRA ENERGY CMN	Mar 20 2008	Jan 02 2009	5.00	218.24	247.42	0.00	(29.18)	(29.18)	ST
SMITH INTERNATIONAL INC CMN	Jan 18 2008	Jan 02 2009	5.00	125.33	290.13	0.00	(164.81)	(164.81)	ST
	Feb 04 2008	Jan 02 2009	5.00	125.33	278.78	0.00	(153.46)	(153.46)	ST
	Dec 11 2008	Jan 02 2009	10.00	123.39	116.95	0.00	6.44	6.44	ST
STEEL DYNAMICS, INC CMN	Oct 23 2008	Jan 02 2009	5.00	218.84	201.48	0.00	17.37	17.37	ST
WELLPOINT, INC. CMN	Dec 22 2008	Jan 06 2009	50.00	1,711.07	1,698.23	0.00	12.84	12.84	ST
GENERAL MILLS INC CMN	Jan 07 2008	Jan 06 2009	30.00	1,783.53	1,701.54	0.00	81.99	81.99	ST
REYNOLDS AMERICAN INC CMN	Apr 12 2007	Jan 07 2009	30.00	1,114.96	1,874.70	0.00	(759.74)	(759.74)	LT
HUDSON CITY BANCORP INC CMN	Jul 10 2007	Jan 08 2009	41.00	596.58	491.17	0.00	105.41	105.41	LT
	Dec 14 2007	Jan 08 2009	34.00	494.72	503.93	0.00	(9.21)	(9.21)	LT
VIACOM INC. CMN CLASS B	Oct 13 2008	Jan 09 2009	70.00	1,323.73	1,272.02	0.00	51.71	51.71	ST
SUPervalu INC CMN	Nov 13 2006	Jan 12 2009	44.00	776.82	1,493.66	0.00	(706.84)	(706.84)	LT
	Feb 07 2007	Jan 12 2009	4.00	70.62	153.55	0.00	(82.93)	(82.93)	LT
	Feb 08 2007	Jan 12 2009	15.00	264.83	574.66	0.00	(309.83)	(309.83)	LT
	Feb 27 2007	Jan 12 2009	36.00	635.58	1,312.34	0.00	(676.76)	(676.76)	LT
WILLIAMS COMPANIES INC. (THE) CMN	Oct 08 2008	Jan 14 2009	75.00	1,055.15	1,368.96	0.00	(313.81)	(313.81)	ST
SMITH INTERNATIONAL INC CMN	Feb 04 2008	Jan 30 2009	10.00	230.42	557.56	0.00	(327.14)	(327.14)	ST



Statement Detail

MONTGOMERY FOUNDATION MID CAP VALUE

Realized Gains and Losses (Continued)

Period Ended December 31, 2009

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
AUTODESK INC CMN	Feb 05 2008	Jan 30 2009	15.00	345.64	0.00	0.00	345.64	345.64	ST
	May 05 2008	Feb 02 2009	40.00	553.90	1,536.18	0.00	(882.28)	(882.28)	ST
	Jul 02 2008	Feb 02 2009	5.00	81.74	170.12	0.00	(88.38)	(88.38)	ST
	Jul 17 2008	Feb 02 2009	45.00	735.64	1,619.11	0.00	(883.48)	(883.48)	ST
RYDER SYSTEM INC CMN	Oct 05 2007	Feb 03 2009	25.00	872.71	1,214.89	0.00	(342.19)	(342.19)	LT
	Jul 28 2008	Feb 03 2009	25.00	872.71	1,617.75	0.00	(745.05)	(745.05)	ST
AMPHENOL CORP CL-A (NEW) CMN CLASS A	Dec 05 2007	Feb 04 2009	12.00	338.44	527.29	0.00	(188.85)	(188.85)	LT
	Jan 07 2008	Feb 04 2009	33.00	930.70	1,391.03	0.00	(460.34)	(460.34)	LT
KOHL'S CORP (WISCONSIN) CMN	Sep 09 2008	Feb 04 2009	38.00	1,426.07	2,034.47	0.00	(608.40)	(608.40)	ST
CHARLES RIV LABS INTL INC CMN	Dec 08 2008	Feb 10 2009	70.00	1,934.26	1,635.34	0.00	298.92	298.92	ST
BORGWARNER INC CMN	Jan 22 2008	Feb 11 2009	13.00	253.80	584.73	0.00	(330.94)	(330.94)	LT
	Mar 20 2008	Feb 11 2009	6.00	117.14	250.75	0.00	(133.61)	(133.61)	ST
	Apr 03 2008	Feb 11 2009	25.00	488.07	1,114.95	0.00	(626.88)	(626.88)	ST
ESSEX PROPERTY TRUST INC CMN	Jul 22 2008	Feb 12 2009	13.00	708.23	1,513.89	0.00	(805.66)	(805.66)	ST
	Oct 29 2008	Feb 12 2009	10.00	544.79	955.08	0.00	(411.29)	(411.29)	ST
PRINCIPAL FINANCIAL GROUP, INC CMN	Feb 11 2008	Feb 12 2009	30.00	352.74	1,637.68	0.00	(1,284.94)	(1,284.94)	LT
ALBEMARLE CORP CMN	Jan 31 2008	Feb 13 2009	11.00	256.83	395.59	0.00	(141.76)	(141.76)	LT
	Apr 23 2008	Feb 13 2009	35.00	817.18	1,341.41	0.00	(524.24)	(524.24)	ST
	May 07 2008	Feb 13 2009	5.00	116.74	193.80	0.00	(77.06)	(77.06)	ST
FIFTH THIRD BANCORP CMN	Nov 17 2008	Feb 13 2009	165.00	335.37	1,541.83	0.00	(1,206.46)	(1,206.46)	ST
HUDSON CITY BANCORP INC CMN	Dec 14 2007	Feb 13 2009	21.00	252.00	311.25	0.00	(59.25)	(59.25)	LT
	May 27 2008	Feb 13 2009	60.00	719.99	1,058.18	0.00	(338.19)	(338.19)	ST
HUNTINGTON BANCSHARES INCORPOR CMN	May 28 2008	Feb 13 2009	100.00	171.99	894.24	0.00	(722.25)	(722.25)	ST
NUCOR CORPORATION CMN	Dec 10 2008	Feb 18 2009	7.00	272.61	302.94	0.00	(30.33)	(30.33)	ST
	Dec 11 2008	Feb 18 2009	31.00	1,207.28	1,335.92	0.00	(128.64)	(128.64)	ST
EQT CORPORATION CMN	Oct 02 2007	Feb 19 2009	5.00	162.34	262.01	0.00	(99.66)	(99.66)	LT
	Nov 26 2007	Feb 19 2009	18.00	584.43	970.73	0.00	(386.30)	(386.30)	LT
HCP, INC. CMN	Oct 08 2008	Feb 20 2009	60.00	1,177.63	1,909.90	0.00	(732.27)	(732.27)	ST
WILLIAMS COMPANIES INC (THE) CMN	Oct 08 2008	Feb 24 2009	25.00	279.99	456.32	0.00	(176.33)	(176.33)	ST
ALBEMARLE CORP CMN	May 07 2008	Feb 25 2009	45.00	863.30	1,744.19	0.00	(880.89)	(880.89)	ST



Statement Detail

MONTGOMERY FOUNDATION MID CAP VALUE

Realized Gains and Losses (Continued)

Period Ended December 31, 2009

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
COVENTRY HEALTH CARE INC CMN	Feb 28 2006	Mar 03 2009	17.00	150.55	1,008.46	0.00	(857.91)	(857.91)	LT
HEALTH NET, INC. CMN	Apr 28 2006	Mar 03 2009	17.00	201.39	692.52	0.00	(491.13)	(491.13)	LT
WILLIAMS COMPANIES INC. (THE) CMN	Oct 08 2008	Mar 03 2009	10.00	102.09	182.53	0.00	(80.44)	(80.44)	ST
	Oct 20 2008	Mar 03 2009	50.00	510.46	988.52	0.00	(478.06)	(478.06)	ST
	Nov 06 2008	Mar 03 2009	71.00	724.85	1,312.61	0.00	(587.76)	(587.76)	ST
SAFeway INC. CMN	Jun 13 2006	Mar 04 2009	19.00	343.69	459.80	0.00	(116.11)	(116.11)	LT
	Jul 21 2006	Mar 04 2009	53.00	958.72	1,481.10	0.00	(522.38)	(522.38)	LT
MATTEL, INC CMN	Sep 21 2007	Mar 05 2009	25.00	264.74	605.15	0.00	(340.41)	(340.41)	LT
	Sep 24 2007	Mar 05 2009	40.00	423.58	947.29	0.00	(523.71)	(523.71)	LT
	Oct 04 2007	Mar 05 2009	30.00	317.69	687.30	0.00	(369.61)	(369.61)	LT
AIR PRODUCTS & CHEMICALS INC CMN	Sep 26 2008	Mar 09 2009	30.00	1,378.95	2,129.12	0.00	(750.17)	(750.17)	ST
	Oct 09 2008	Mar 09 2009	7.00	321.75	415.14	0.00	(93.38)	(93.38)	ST
AMPHENOL CORP CL-A (NEW) CMN CLASS A	Jan 07 2008	Mar 09 2009	22.00	511.29	927.36	0.00	(416.07)	(416.07)	LT
	Jan 14 2008	Mar 09 2009	15.00	348.60	605.36	0.00	(256.76)	(256.76)	LT
	Feb 25 2008	Mar 09 2009	1.00	23.24	37.94	0.00	(14.70)	(14.70)	LT
COMMERCE BANCSHARES INC CMN	Nov 28 2006	Mar 09 2009	3.00	86.43	139.09	0.00	(52.67)	(52.67)	LT
	Feb 28 2007	Mar 09 2009	19.00	547.36	837.14	0.00	(289.79)	(289.79)	LT
HCP, INC. CMN	Oct 10 2008	Mar 10 2009	45.00	797.36	1,308.92	0.00	(511.57)	(511.57)	ST
	Dec 08 2008	Mar 10 2009	5.00	88.60	114.96	0.00	(26.37)	(26.37)	ST
	Dec 09 2008	Mar 10 2009	30.00	531.57	717.09	0.00	(185.52)	(185.52)	ST
HERBALIFE LTD. CMN	May 29 2008	Mar 11 2009	20.00	257.47	777.49	0.00	(520.02)	(520.02)	ST
ANNALY CAPITAL MANAGEMENT, INC CMN	Nov 12 2008	Mar 12 2009	74.00	1,006.80	1,051.26	0.00	(44.46)	(44.46)	ST
DPL INC CMN	Sep 27 2006	Mar 18 2009	53.00	1,146.58	1,450.46	0.00	(303.88)	(303.88)	LT
IMS HEALTH INCORPORATED CMN	Apr 12 2006	Mar 19 2009	57.00	684.27	1,483.49	0.00	(799.23)	(799.23)	LT
	Jun 08 2006	Mar 19 2009	72.00	864.34	1,947.44	0.00	(1,083.11)	(1,083.11)	LT
THE MOSAIC COMPANY CMN	Feb 09 2009	Mar 24 2009	11.00	490.12	498.46	0.00	(8.34)	(8.34)	ST
	Feb 10 2009	Mar 24 2009	25.00	1,113.92	1,126.88	0.00	(12.97)	(12.97)	ST
	Feb 13 2009	Mar 24 2009	26.00	1,158.47	1,113.72	0.00	44.75	44.75	ST
EOG RESOURCES INC CMN	Jun 23 2008	Mar 30 2009	5.00	282.10	665.21	0.00	(383.12)	(383.12)	ST
	Jun 24 2008	Mar 30 2009	15.00	846.29	1,989.56	0.00	(1,143.28)	(1,143.28)	ST
VIACOM INC. CMN CLASS B	Oct 13 2008	Mar 30 2009	20.00	343.03	363.44	0.00	(20.40)	(20.40)	ST
	Oct 15 2008	Mar 30 2009	35.00	600.31	647.25	0.00	(46.95)	(46.95)	ST
EOG RESOURCES INC CMN	Jun 30 2008	Apr 01 2009	5.00	286.38	665.89	0.00	(379.51)	(379.51)	ST
	Sep 25 2008	Apr 01 2009	15.00	859.13	1,437.18	0.00	(578.05)	(578.05)	ST



Statement Detail

MONTGOMERY FOUNDATION MID CAP VALUE

Realized Gains and Losses (Continued)

Period Ended December 31, 2009

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
ZIMMER HLDGS INC CMN	Oct 14 2008	Apr 01 2009	15.00	859.13	1,121.05	0.00	(261.92)	(261.92)	ST
	Sep 12 2008	Apr 01 2009	9.00	324.68	645.02	0.00	(320.34)	(320.34)	ST
	Sep 15 2008	Apr 01 2009	26.00	937.95	1,823.92	0.00	(885.97)	(885.97)	ST
AON CORPORATION CMN	Sep 18 2008	Apr 15 2009	50.00	1,954.35	2,318.33	0.00	(363.98)	(363.98)	ST
NEWELL RUBBERMAID INC CMN	Jan 30 2006	Apr 15 2009	40.00	295.24	933.20	0.00	(637.96)	(637.96)	LT
	Aug 28 2007	Apr 15 2009	45.00	332.15	1,183.82	0.00	(851.67)	(851.67)	LT
	Dec 27 2007	Apr 15 2009	55.00	405.96	1,436.86	0.00	(1,030.90)	(1,030.90)	LT
AUTOZONE, INC. CMN	Jul 25 2008	Apr 16 2009	10.00	1,628.31	1,299.27	0.00	329.05	329.05	ST
FEDERAL RTLY INVT TR SBI CMN	Mar 03 2009	Apr 16 2009	21.00	1,130.91	817.67	0.00	313.24	313.24	ST
COMMScope INC CMN	Apr 21 2008	Apr 20 2009	55.00	1,008.36	2,186.56	0.00	(1,178.20)	(1,178.20)	ST
	Apr 25 2008	Apr 20 2009	1.00	18.33	40.57	0.00	(22.24)	(22.24)	ST
ANNALY CAPITAL MANAGEMENT, INC CMN	Nov 12 2008	Apr 21 2009	41.00	545.33	582.45	0.00	(37.13)	(37.13)	ST
	Feb 12 2009	Apr 21 2009	105.00	1,396.57	1,521.89	0.00	(125.32)	(125.32)	ST
LANDSTAR SYSTEM INC CMN	Nov 09 2007	Apr 22 2009	21.00	723.73	861.83	0.00	(138.10)	(138.10)	LT
	Sep 24 2008	Apr 22 2009	16.00	551.42	728.97	0.00	(177.56)	(177.56)	ST
FRANKLIN RESOURCES INC CMN	Nov 12 2008	Apr 23 2009	25.00	1,506.13	1,355.29	0.00	150.84	150.84	ST
CAMPBELL SOUP CO CMN	Dec 17 2007	Apr 24 2009	50.00	1,271.07	1,802.52	0.00	(531.45)	(531.45)	LT
	Jul 21 2008	Apr 24 2009	20.00	508.43	702.54	0.00	(194.11)	(194.11)	ST
	Feb 23 2009	Apr 24 2009	42.00	1,067.70	1,202.25	0.00	(134.55)	(134.55)	ST
P G & E CORPORATION CMN	Jan 30 2006	Apr 27 2009	28.00	1,052.25	1,054.76	0.00	(2.51)	(2.51)	LT
	Aug 22 2006	Apr 27 2009	1.00	37.58	42.20	0.00	(4.62)	(4.62)	LT
PERKINELMER INC CMN	Aug 10 2006	Apr 30 2009	26.00	377.43	495.56	0.00	(118.13)	(118.13)	LT
	Feb 13 2007	Apr 30 2009	39.00	566.15	942.17	0.00	(376.02)	(376.02)	LT
HASBRO INC CMN	Mar 05 2009	May 01 2009	63.00	1,633.60	1,392.88	0.00	240.72	240.72	ST
AMPHENOL CORP CL-A (NEW) CMN CLASS A	Feb 25 2008	May 05 2009	24.00	818.01	910.60	0.00	(92.59)	(92.59)	LT
	Feb 28 2008	May 05 2009	8.00	272.67	303.94	0.00	(31.27)	(31.27)	LT
HEALTH CARE REIT INC (DEL) CMN	Feb 25 2009	May 05 2009	30.00	1,003.52	957.86	0.00	45.66	45.66	ST
NIKE CLASS-B CMN CLASS B	Feb 04 2009	May 05 2009	35.00	1,909.22	1,803.93	0.00	305.29	305.29	ST
WEATHERFORD INTERNATIONAL LTD CMN	Mar 03 2009	May 05 2009	47.00	855.21	448.99	0.00	406.22	406.22	ST
FORTUNE BRANDS, INC. CMN	Jan 25 2008	May 07 2009	26.00	1,076.46	1,773.83	0.00	(697.37)	(697.37)	LT



Statement Detail

MONTGOMERY FOUNDATION MID CAP VALUE

Realized Gains and Losses (Continued)

Period Ended December 31, 2009

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
IRON MOUNTAIN INC CMN	Apr 09 2008	May 07 2009	20.00	575.96	535.33	0.00	40.63	40.63	LT
	Apr 18 2008	May 07 2009	23.00	662.36	616.22	0.00	46.14	46.14	LT
PACTIV CORPORATION CMN	Apr 01 2009	May 07 2009	104.00	2,292.87	1,535.90	0.00	756.97	756.97	ST
ASSURANT, INC. CMN	Jan 30 2006	May 08 2009	15.00	368.21	682.80	0.00	(314.59)	(314.59)	LT
	Apr 20 2007	May 08 2009	25.00	613.68	1,455.36	0.00	(841.68)	(841.68)	LT
PRUDENTIAL FINANCIAL INC CMN	Feb 12 2009	May 12 2009	20.00	786.06	512.37	0.00	273.69	273.69	ST
FRANKLIN RESOURCES INC CMN	Nov 12 2008	May 13 2009	5.00	310.85	271.06	0.00	39.79	39.79	ST
	Feb 09 2009	May 13 2009	22.00	1,367.75	1,219.28	0.00	148.47	148.47	ST
AIR PRODUCTS & CHEMICALS INC CMN	Oct 09 2008	May 14 2009	13.00	800.79	770.97	0.00	29.83	29.83	ST
	Nov 06 2008	May 14 2009	30.00	1,847.99	1,673.86	0.00	174.13	174.13	ST
PRUDENTIAL FINANCIAL INC CMN	Feb 12 2009	May 15 2009	44.00	1,707.99	1,127.21	0.00	580.78	580.78	ST
M&T BANK CORPORATION CMN	Jul 26 2007	May 21 2009	4.00	185.46	417.65	0.00	(232.20)	(232.20)	LT
	Aug 02 2007	May 21 2009	17.00	788.18	1,785.67	0.00	(997.49)	(997.49)	LT
	May 07 2008	May 21 2009	8.00	370.91	735.39	0.00	(364.48)	(364.48)	LT
	May 26 2008	May 21 2009	9.00	417.27	772.95	0.00	(355.68)	(355.68)	ST
SIMON PROPERTY GROUP INC CMN	Apr 30 2009	May 21 2009	20.00	999.53	1,013.51	0.00	(23.98)	(23.98)	ST
PEOPLES UNITED FINANCIAL INC CMN	Jul 29 2008	May 22 2009	41.00	631.43	681.04	0.00	(49.61)	(49.61)	ST
RENAISSANCE RE HOLDINGS LTD CMN	Jan 30 2006	May 29 2009	31.00	1,364.83	1,429.41	0.00	(64.58)	(64.58)	LT
NORTHERN TRUST CORP CMN	Jan 30 2006	Jun 02 2009	14.00	783.82	731.08	0.00	52.74	52.74	LT
	Jan 31 2007	Jun 02 2009	6.00	335.92	361.00	0.00	(25.07)	(25.07)	LT
COMMERCE BANCSHARES INC CMN	Feb 28 2007	Jun 05 2009	18.00	554.75	793.08	0.00	(238.33)	(238.33)	LT
	Aug 09 2007	Jun 05 2009	10.00	308.20	465.18	0.00	(156.99)	(156.99)	LT
	Feb 15 2008	Jun 05 2009	16.00	493.11	646.44	0.00	(153.33)	(153.33)	LT
LABORATORY CORPORATION OF AMER CMN	Jan 14 2008	Jun 05 2009	13.00	798.26	1,012.66	0.00	(214.40)	(214.40)	LT
	Jan 14 2008	Jun 08 2009	7.00	427.10	545.28	0.00	(118.18)	(118.18)	LT
	Jan 30 2008	Jun 08 2009	6.00	366.08	446.54	0.00	(80.46)	(80.46)	LT
CABOT OIL & GAS CORPORATION CMN	Feb 02 2009	Jun 15 2009	60.00	2,048.72	1,584.31	0.00	464.41	464.41	ST
CA, INC CMN	Dec 29 2008	Jun 19 2009	51.00	875.15	895.70	0.00	(20.55)	(20.55)	ST
ENERGY CORPORATION CMN	Mar 03 2006	Jun 19 2009	13.00	1,011.17	923.86	0.00	87.32	87.32	LT
CELANESE CORPORATION CMN SERIES A	Apr 14 2009	Jun 23 2009	77.00	1,592.03	1,333.74	0.00	258.29	258.29	ST
INTERNATIONAL PAPER CO CMN	Apr 28 2009	Jun 23 2009	77.00	955.55	808.35	0.00	147.20	147.20	ST
FORD MOTOR COMPANY CMN	Apr 23 2009	Jun 24 2009	239.00	1,341.20	1,049.33	0.00	291.87	291.87	ST
DPL INC CMN	Sep 27 2006	Jun 25 2009	52.00	1,224.25	1,423.09	0.00	(198.84)	(198.84)	LT
KROGER COMPANY CMN	Feb 18 2009	Jun 25 2009	72.00	1,585.36	1,565.80	0.00	19.56	19.56	ST



MONTGOMERY FOUNDATION MID CAP VALUE

Realized Gains and Losses (Continued)

Period Ended December 31, 2009

Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
FORD MOTOR COMPANY CMN	Apr 23 2009	131.00	756.54	575.16	0.00	181.39	181.39	ST
	May 15 2009	224.00	1,293.63	1,207.56	0.00	86.07	86.07	ST
LORILLARD, INC. CMN	May 01 2007	20.00	1,367.70	1,525.64	0.00	(157.94)	(157.94)	LT
PEOPLES UNITED FINANCIAL INC CMN	Jul 29 2008	109.00	1,664.57	1,810.58	0.00	(146.01)	(146.01)	ST
INTERNATIONAL PAPER CO. CMN	Apr 28 2009	79.00	1,209.58	829.35	0.00	380.23	380.23	ST
CENTURYTEL, INC. CMN	Oct 03 2007	0.57	16.92	0.00	0.00	16.92	16.92	LT
FIRSTENERGY CORP CMN	Feb 01 2007	12.00	472.31	727.36	0.00	(255.05)	(255.05)	LT
	Mar 27 2007	15.00	590.39	995.47	0.00	(405.09)	(405.09)	LT
	Apr 20 2007	3.00	118.08	205.62	0.00	(87.55)	(87.55)	LT
PPL CORPORATION CMN	Jan 30 2006	38.00	1,277.44	1,131.44	0.00	146.00	146.00	LT
ACTIVISION BLIZZARD INC CMN	Dec 04 2007	105.00	1,215.41	1,366.93	0.00	(151.52)	(151.52)	LT
RANGE RESOURCES CORPORATION CMN	Apr 18 2007	28.00	1,054.01	1,028.14	0.00	25.87	25.87	LT
	Jul 28 2008	4.00	150.57	210.64	0.00	(60.07)	(60.07)	ST
WELLPOINT, INC. CMN	Oct 23 2008	30.00	1,496.28	1,208.85	0.00	287.43	287.43	ST
LABORATORY CORPORATION OF AMER CMN	Jan 30 2008	19.00	1,269.45	1,414.05	0.00	(144.60)	(144.60)	LT
	Feb 25 2008	5.00	334.07	396.03	0.00	(61.97)	(61.97)	LT
NORFOLK SOUTHERN CORPORATION CMN	Apr 21 2009	44.00	1,866.34	1,655.54	0.00	210.80	210.80	ST
WELLPOINT, INC. CMN	Oct 23 2008	5.00	247.94	201.48	0.00	46.47	46.47	ST
	Oct 28 2008	30.00	1,487.65	1,166.18	0.00	321.47	321.47	ST
ACTIVISION BLIZZARD INC CMN	Dec 04 2007	19.00	225.94	247.35	0.00	(21.41)	(21.41)	LT
	Dec 16 2008	80.00	951.31	754.21	0.00	197.10	197.10	ST
LABORATORY CORPORATION OF AMER CMN	Feb 25 2008	15.00	1,011.61	1,188.09	0.00	(176.48)	(176.48)	LT
IRON MOUNTAIN INC CMN	Apr 18 2008	2.00	60.87	53.58	0.00	7.28	7.28	LT
	Apr 18 2008	23.00	699.98	609.61	0.00	90.37	90.37	LT
	Jun 13 2008	17.00	517.38	496.33	0.00	21.05	21.05	LT
INVESCO LTD. CMN	May 09 2008	65.00	1,250.18	1,789.65	0.00	(539.47)	(539.47)	LT
P G & E CORPORATION CMN	Aug 22 2006	70.00	2,760.39	2,953.81	0.00	(193.42)	(193.42)	LT
PARTNERRE LTD BERMUDA CMN	Jan 30 2006	12.00	799.22	775.44	0.00	23.78	23.78	LT
	Mar 16 2006	30.00	1,998.06	1,898.70	0.00	99.36	99.36	LT
STEEL DYNAMICS, INC. CMN	Dec 11 2008	60.00	987.92	701.72	0.00	286.20	286.20	ST

Statement Detail
MONTGOMERY FOUNDATION MID CAP VALUE
Realized Gains and Losses (Continued)

Period Ended December 31, 2009

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
H & R BLOCK INC. CMN	Apr 19 2007	Jul 28 2009	84.00	1,352.63	1,821.41	0.00	(428.78)	(428.78)	LT
	Jun 08 2007	Jul 28 2009	39.00	646.58	859.07	0.00	(212.49)	(212.49)	LT
BECTON DICKINSON & CO CMN	Nov 21 2008	Jul 30 2009	23.00	1,688.50	1,354.17	0.00	334.33	334.33	ST
DISCOVER FINANCIAL SERVICES CMN	Jun 29 2009	Aug 04 2009	169.00	2,077.17	1,774.21	0.00	302.96	302.96	ST
AUTOZONE, INC. CMN	Jul 25 2008	Aug 05 2009	10.00	1,456.05	1,299.27	0.00	156.79	156.79	LT
INTREPID POTASH, INC. CMN	Jun 24 2009	Aug 05 2009	65.00	1,690.81	1,771.09	0.00	(80.29)	(80.29)	ST
	Jun 30 2009	Aug 05 2009	40.00	1,040.50	1,126.54	0.00	(86.05)	(86.05)	ST
CA, INC. CMN	Dec 29 2008	Aug 07 2009	39.00	860.91	684.94	0.00	175.96	175.96	ST
	Feb 03 2009	Aug 07 2009	64.00	1,412.77	1,127.89	0.00	284.88	284.88	ST
LANDSTAR SYSTEM INC CMN	Sep 24 2008	Aug 07 2009	19.00	709.65	865.66	0.00	(156.00)	(156.00)	ST
	Nov 21 2008	Aug 07 2009	29.00	1,083.16	831.06	0.00	252.10	252.10	ST
STEEL DYNAMICS, INC. CMN	Dec 11 2008	Aug 07 2009	75.00	1,329.06	877.15	0.00	451.91	451.91	ST
	Mar 31 2009	Aug 07 2009	40.00	708.83	356.36	0.00	352.47	352.47	ST
AMERICAN ELECTRIC POWER INC CMN	Oct 03 2007	Aug 13 2009	34.00	1,056.10	1,606.91	0.00	(550.81)	(550.81)	LT
	Feb 06 2008	Aug 13 2009	9.00	279.56	392.47	0.00	(112.91)	(112.91)	LT
NORTHERN TRUST CORP CMN	Jan 31 2007	Aug 13 2009	26.00	1,581.21	1,564.31	0.00	16.90	16.90	LT
AFFILIATED COMPUTER SVCS CL A CMN CLASS A	Mar 10 2009	Aug 17 2009	30.00	1,344.89	1,349.19	0.00	(4.30)	(4.30)	ST
PRIDE INTERNATIONAL INC CMN	May 05 2009	Aug 18 2009	76.00	1,826.28	1,802.86	0.00	23.42	23.42	ST
NASDAQ OMX GROUP, INC CMN	Oct 08 2008	Aug 20 2009	70.00	1,427.77	1,970.14	0.00	(542.37)	(542.37)	ST
	Apr 02 2009	Aug 20 2009	50.00	1,019.83	998.82	0.00	21.01	21.01	ST
SMITH INTERNATIONAL INC CMN	Mar 18 2008	Sep 03 2009	2.00	51.34	47.51	0.00	3.83	3.83	LT
	Apr 18 2008	Sep 03 2009	12.00	308.02	906.24	0.00	(598.22)	(598.22)	LT
	Sep 23 2008	Sep 03 2009	25.00	641.71	1,660.31	0.00	(1,018.60)	(1,018.60)	ST
	Oct 09 2008	Sep 03 2009	30.00	770.05	1,278.28	0.00	(508.23)	(508.23)	ST
ENERGY CORPORATION CMN	Mar 03 2006	Sep 09 2009	34.00	2,673.94	2,416.24	0.00	257.70	257.70	LT
HEALTH CARE REIT INC (DEL) CMN	Feb 25 2009	Sep 09 2009	17.00	697.63	542.79	0.00	154.84	154.84	ST
	Mar 17 2009	Sep 09 2009	33.00	1,354.22	1,014.64	0.00	339.58	339.58	ST
TORCHMARK CORP CMN	Nov 21 2007	Sep 09 2009	30.00	1,263.33	1,800.87	0.00	(537.54)	(537.54)	LT
HEWITT ASSOCIATES, INC CMN CLASS A	Feb 18 2009	Sep 10 2009	50.00	1,782.33	1,532.27	0.00	250.06	250.06	ST
ALLIANT TECHSYSTEMS INC CMN	Jan 30 2006	Sep 11 2009	18.00	1,376.85	1,387.08	0.00	(10.23)	(10.23)	LT
ACTIVISION BUZZARD INC CMN	Dec 16 2008	Sep 14 2009	35.00	411.04	329.97	0.00	81.08	81.08	ST
	Feb 09 2009	Sep 14 2009	79.00	927.79	779.42	0.00	148.37	148.37	ST
	Feb 09 2009	Sep 15 2009	128.00	1,469.57	1,262.86	0.00	206.71	206.71	ST



MONTGOMERY FOUNDATION MID CAP VALUE

Realized Gains and Losses (Continued)

Period Ended December 31, 2009

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
WALTER ENERGY INC CMN	Jun 29 2009	Sep 15 2009	48.00	2,960.45	1,772.48	0.00	1,187.97	1,187.97	ST
WEATHERFORD INTERNATIONAL LTD CMN	Mar 03 2009	Sep 15 2009	97.00	2,130.02	926.64	0.00	1,203.38	1,203.38	ST
EQT CORPORATION CMN	Nov 26 2007	Sep 17 2009	37.00	1,564.45	1,995.39	0.00	(430.94)	(430.94)	LT
	May 07 2008	Sep 17 2009	10.00	422.83	695.65	0.00	(272.82)	(272.82)	LT
REGIONS FINANCIAL CORPORATION CMN	May 21 2009	Sep 18 2009	416.00	2,556.93	1,684.80	0.00	882.13	882.13	ST
H & R BLOCK INC CMN	Jun 08 2007	Sep 24 2009	61.00	1,080.09	1,343.68	0.00	(263.59)	(263.59)	LT
	Apr 02 2009	Sep 24 2009	54.00	956.14	968.46	0.00	(12.32)	(12.32)	ST
LAZARD LTD CMN CLASS A	Dec 01 2006	Sep 24 2009	23.00	880.49	1,042.70	0.00	(162.21)	(162.21)	LT
VULCAN MATERIALS CO CMN	May 19 2009	Sep 24 2009	27.00	1,453.16	1,182.52	0.00	270.64	270.64	ST
UNUM GROUP CMN	Mar 14 2007	Sep 30 2009	5.00	106.33	109.17	0.00	(2.85)	(2.85)	LT
	Oct 19 2007	Sep 30 2009	115.00	2,445.47	2,710.78	0.00	(265.32)	(265.32)	LT
SEMPRA ENERGY CMN	Mar 20 2008	Oct 01 2009	30.00	1,494.79	1,484.51	0.00	10.28	10.28	LT
SAFeway INC. CMN	Jun 29 2009	Oct 02 2009	87.00	1,723.86	1,761.28	0.00	(37.42)	(37.42)	ST
AIRGAS INC CMN	Mar 18 2009	Oct 06 2009	29.00	1,400.46	957.78	0.00	442.68	442.68	ST
KOHL'S CORP (WISCONSIN) CMN	Sep 09 2008	Oct 06 2009	7.00	402.41	374.77	0.00	27.64	27.64	LT
	Oct 08 2008	Oct 06 2009	35.00	2,012.06	1,352.18	0.00	659.88	659.88	ST
XEROX CORPORATION CMN	Sep 21 2009	Oct 06 2009	225.00	1,662.60	2,126.32	0.00	(463.72)	(463.72)	ST
ENERGIZER HOLDINGS, INC CMN	Feb 12 2008	Oct 07 2009	10.00	638.70	892.16	0.00	(243.46)	(243.46)	LT
ENTERGY CORPORATION CMN	Mar 03 2006	Oct 08 2009	17.00	1,344.96	1,208.12	0.00	136.84	136.84	LT
	Sep 23 2008	Oct 08 2009	20.00	1,582.30	1,796.48	0.00	(214.18)	(214.18)	LT
NEW YORK COMMUNITY BANCORP INC CMN	Jan 21 2009	Oct 08 2009	125.00	1,415.70	1,520.61	0.00	(104.91)	(104.91)	ST
AMERICAN ELECTRIC POWER INC CMN	Feb 06 2008	Oct 09 2009	26.00	797.26	1,133.79	0.00	(336.53)	(336.53)	LT
	Mar 06 2009	Oct 09 2009	39.00	1,195.90	953.40	0.00	242.50	242.50	ST
	Apr 07 2009	Oct 09 2009	41.00	1,257.22	1,074.13	0.00	183.09	183.09	ST
CONAGRA INC CMN	Oct 29 2007	Oct 09 2009	65.00	1,384.40	1,544.14	0.00	(159.74)	(159.74)	LT
	Nov 28 2007	Oct 09 2009	75.00	1,597.39	1,815.43	0.00	(218.04)	(218.04)	LT
RANGE RESOURCES CORPORATION CMN	Jul 28 2008	Oct 12 2009	21.00	1,124.16	1,105.87	0.00	18.29	18.29	LT
	Sep 05 2008	Oct 12 2009	5.00	267.66	221.95	0.00	45.71	45.71	LT
LENNOX INTERNATIONAL INC CMN	Jul 26 2007	Oct 13 2009	8.00	281.54	287.97	0.00	(6.43)	(6.43)	LT
	Aug 07 2007	Oct 13 2009	20.00	703.85	684.94	0.00	18.91	18.91	LT



Statement Detail

MONTGOMERY FOUNDATION MID CAP VALUE

Realized Gains and Losses (Continued)

Period Ended December 31, 2009

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
REPUBLIC SERVICES INC CMN	Oct 08 2007	Oct 16 2009	34.00	941.20	983.63	0.00	(42.43)	(42.43)	LT
	Oct 10 2007	Oct 16 2009	28.00	775.10	802.42	0.00	(27.32)	(27.32)	LT
SIMON PROPERTY GROUP INC CMN	Apr 30 2009	Oct 16 2009	12.00	810.94	608.11	0.00	202.83	202.83	ST
	May 07 2009	Oct 16 2009	22.00	1,486.72	1,149.30	0.00	337.42	337.42	ST
CLIFFS NATURAL RESOURCES INC. CMN	Jul 24 2009	Oct 19 2009	50.00	1,951.46	1,350.30	0.00	601.16	601.16	ST
ROSS STORES, INC CMN	Jan 30 2006	Oct 19 2009	37.00	1,717.49	1,074.85	0.00	642.64	642.64	LT
	May 07 2008	Oct 19 2009	10.00	464.19	339.85	0.00	124.34	124.34	LT
NOBLE ENERGY INC CMN	Mar 30 2009	Oct 27 2009	33.00	2,340.27	1,684.26	0.00	656.01	656.01	ST
LINCOLN NATL CORP. INC CMN	Feb 29 2008	Oct 29 2009	20.00	508.64	1,048.01	0.00	(539.37)	(539.37)	LT
	Mar 12 2008	Oct 29 2009	5.00	127.16	249.77	0.00	(122.61)	(122.61)	LT
	Apr 04 2008	Oct 29 2009	20.00	508.64	1,099.18	0.00	(590.54)	(590.54)	LT
	Jul 28 2008	Oct 29 2009	10.00	254.32	438.59	0.00	(184.27)	(184.27)	LT
	May 12 2009	Oct 29 2009	76.00	1,932.83	1,197.01	0.00	735.82	735.82	ST
IRON MOUNTAIN INC CMN	Jun 13 2008	Nov 02 2009	8.00	197.21	233.57	0.00	(36.36)	(36.36)	LT
	Feb 04 2009	Nov 02 2009	64.00	1,577.71	1,294.36	0.00	283.35	283.35	ST
NOBLE ENERGY INC CMN	Mar 30 2009	Nov 02 2009	7.00	455.10	357.27	0.00	97.84	97.84	ST
	Apr 01 2009	Nov 02 2009	18.00	1,170.27	1,008.70	0.00	161.57	161.57	ST
	Jul 02 2009	Nov 02 2009	25.00	1,625.37	1,418.44	0.00	206.93	206.93	ST
CELANESE CORPORATION CMN SERIES A	Apr 14 2009	Nov 10 2009	19.00	549.52	329.11	0.00	220.41	220.41	ST
	May 15 2009	Nov 10 2009	58.00	1,677.47	1,097.57	0.00	579.90	579.90	ST
VIACOM INC CMN CLASS B	Oct 15 2008	Nov 10 2009	40.00	1,223.51	739.72	0.00	483.80	483.80	LT
	Nov 25 2008	Nov 10 2009	15.00	458.82	213.55	0.00	245.27	245.27	ST
AMPHENOL CORP CL-A (NEW) CMN CLASS A	Feb 28 2008	Nov 13 2009	12.00	509.28	455.91	0.00	53.37	53.37	LT
	Mar 04 2008	Nov 13 2009	20.00	848.80	720.10	0.00	128.70	128.70	LT
WILLIS GROUP HOLDINGS LIMITED CMN	Jan 16 2008	Nov 16 2009	23.00	646.13	850.26	0.00	(204.13)	(204.13)	LT
SLM CORPORATION CMN	May 23 2008	Nov 24 2009	4.00	43.79	94.62	0.00	(50.83)	(50.83)	LT
	May 27 2008	Nov 24 2009	15.00	164.20	352.68	0.00	(188.48)	(188.48)	LT
	Aug 22 2008	Nov 24 2009	40.00	437.86	566.82	0.00	(128.96)	(128.96)	LT
	Aug 25 2008	Nov 24 2009	70.00	766.26	999.91	0.00	(233.65)	(233.65)	LT
	Aug 04 2009	Nov 24 2009	12.00	131.36	104.65	0.00	26.71	26.71	ST
W R. BERKLEY CORPORATION CMN	Dec 20 2007	Nov 24 2009	15.00	366.43	440.95	0.00	(74.52)	(74.52)	LT
	May 12 2008	Nov 24 2009	39.00	952.73	1,055.17	0.00	(102.44)	(102.44)	LT
VIACOM INC. CMN CLASS B	Nov 25 2008	Dec 02 2009	21.00	630.17	298.97	0.00	331.20	331.20	LT
AIRGAS INC CMN	Mar 18 2009	Dec 04 2009	15.00	746.44	528.43	0.00	218.01	218.01	ST



MONTGOMERY FOUNDATION MID CAP VALUE

Realized Gains and Losses (Continued)

Period Ended December 31, 2009

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
	Jun 23 2009	Dec 04 2009	27.00	1,259.62	1,079.64	0.00	179.98	179.98	ST
FORTUNE BRANDS, INC. CMN	Jan 25 2008	Dec 07 2009	1.00	40.14	68.22	0.00	(28.09)	(28.09)	LT
	Feb 29 2008	Dec 07 2009	10.00	401.36	654.71	0.00	(253.35)	(253.35)	LT
	Apr 18 2008	Dec 07 2009	4.00	160.54	286.66	0.00	(126.12)	(126.12)	LT
	Apr 28 2008	Dec 07 2009	15.00	602.04	1,024.01	0.00	(421.97)	(421.97)	LT
	Jun 02 2008	Dec 07 2009	15.00	602.04	1,027.61	0.00	(425.57)	(425.57)	LT
COCA-COLA ENTERPRISES INC CMN	May 14 2007	Dec 08 2009	20.00	394.73	443.18	0.00	(48.45)	(48.45)	LT
	Jun 11 2007	Dec 08 2009	38.00	749.99	863.28	0.00	(113.29)	(113.29)	LT
LAMAR ADVERTISING CO CMN CLASS A	Sep 17 2009	Dec 10 2009	83.00	2,297.95	2,148.13	0.00	149.82	149.82	ST
RANGE RESOURCES CORPORATION CMN	Sep 05 2008	Dec 15 2009	20.00	943.58	887.80	0.00	55.78	55.78	LT
	Nov 13 2008	Dec 15 2009	15.00	707.69	524.90	0.00	182.78	182.78	LT
COMMScope INC CMN	Apr 25 2008	Dec 16 2009	24.00	642.43	973.71	0.00	(331.28)	(331.28)	LT
	May 09 2008	Dec 16 2009	20.00	535.36	1,014.35	0.00	(478.99)	(478.99)	LT
	Jul 21 2008	Dec 16 2009	23.00	615.66	1,155.61	0.00	(539.94)	(539.94)	LT
HELMERICH & PAYNE INC CMN	Oct 01 2009	Dec 21 2009	53.00	2,143.82	2,067.53	0.00	76.29	76.29	ST
WILLIS GROUP HOLDINGS LIMITED CMN	Jan 16 2008	Dec 22 2009	22.00	579.04	813.29	0.00	(234.25)	(234.25)	LT
	Feb 12 2008	Dec 22 2009	35.00	921.20	1,087.56	0.00	(166.36)	(166.36)	LT
	Mar 31 2008	Dec 22 2009	20.00	526.40	672.68	0.00	(146.28)	(146.28)	LT
REGENCY CTRS CORP CMN	Oct 01 2009	Dec 23 2009	56.00	1,957.14	2,003.18	0.00	(46.04)	(46.04)	ST
VIACOM INC. CMN CLASS B	Nov 25 2008	Dec 23 2009	19.00	560.20	270.49	0.00	289.71	289.71	LT
	Sep 28 2009	Dec 23 2009	4.00	117.94	111.06	0.00	6.88	6.88	ST
	Sep 28 2009	Dec 24 2009	25.00	738.84	694.11	0.00	44.73	44.73	ST
	Sep 28 2009	Dec 28 2009	23.00	681.32	638.58	0.00	42.74	42.74	ST
J C PENNEY CO INC (HLDNG CO) CMN	Apr 28 2009	Dec 29 2009	58.00	1,569.72	1,565.52	0.00	4.20	4.20	ST

**MONTGOMERY FOUNDATION MID CAP VALUE**
Realized Gains and Losses (Continued)

	Period Ended December 31, 2009				
	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)
SHORT TERM GAINS	104,548.93	83,186.33	0.00	21,362.59	21,362.59
SHORT TERM LOSSES	53,392.58	77,740.26	0.00	(24,347.69)	(24,347.69)
NET SHORT TERM GAINS (LOSSES)	157,941.50	160,926.60	0.00	(2,985.09)	(2,985.09)
LONG TERM GAINS	29,177.32	25,417.33	0.00	3,760.00	3,760.00
LONG TERM LOSSES	74,283.87	108,895.12	0.00	(34,611.25)	(34,611.25)
NET LONG TERM GAINS (LOSSES)	103,461.19	134,312.45	0.00	(30,851.26)	(30,851.26)

MONTGOMERY FOUNDATION ADVISORY #1

Realized Gains and Losses

Period Ended December 31, 2009

YEAR TO DATE GAINS AND LOSSES

This information is for general guidance and should not be used for tax purposes. You should use only your official form 1099's or other tax records for tax reporting. This information is not, and should not be construed as, tax, accounting or legal advice. Please consult with your tax advisor regarding the tax consequences of your investment decisions. The cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account were provided by you or a third party and Goldman Sachs makes no representation as to the accuracy of such information.

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
EMERGING MKT FX NOTE - 3 CCY 0% DUE	Feb 08 2008	Feb 09 2009	125,000.00	118,256.25 ✓	120,967.78 ✓ 125,000	0.00	(9,811.53)	(9,811.53)	LT
08/22/09 AB SVENSK EXPORTKREDIT 98% PRINCIPAL PROTECTION									
GLOBALIZATION FX NOTE - 6 CCY 0% DUE	Feb 08 2008	Feb 09 2009	125,000.00	118,506.25 ✓	125,000.00 ✓	0.00	(6,493.75)	(6,493.75)	LT
08/22/09 AB SVENSK EXPORTKREDIT 98% PRINCIPAL PROTECTION									
THE GOLDMAN SACHS GROUP, INC. LINKED TO S&P 500 0% COUPON DUE 06/01/2009	Feb 08 2008	Jun 01 2009	500.00	366,350.89 ✓	497,400.00 ✓	0.00	(131,049.11)	(131,049.11)	LT
STRUCTURED NOTE									
STANDARD & POORS DEP RCPTS SPDR	Mar 25 2009	Jun 02 2009	2,450.00	231,274.05 ✓	199,797.50 ✓	0.00	31,476.55	31,476.55	ST
GOLDMAN SACHS HIGH YIELD INSTL MUTUAL	Apr 15 2009	Dec 07 2009	4,949.05	34,000.00 ✓	26,720.01	0.00	7,279.99	7,279.99	ST
FUND CLASS I									
GOLDMAN SACHS ALL CAP GROWTH MUTUAL	Aug 27 2008	Dec 23 2009	9,354.54	94,574.37	100,000.00	0.00	(5,425.63)	(5,425.63)	LT
FUND - CL A	Oct 17 2008	Dec 23 2009	20,404.46	206,289.12	150,993.03	0.00	55,296.10	55,296.10	LT
GOLDMAN SACHS HIGH YIELD INSTL MUTUAL	Apr 15 2009	Dec 23 2009	13,306.32	92,611.99 ✓	71,841.00	0.00	20,770.99	20,770.99	ST
FUND CLASS I									
SHORT TERM GAINS				357,886.04	298,358.51	0.00	59,527.53	59,527.53	
NET SHORT TERM GAINS (LOSSES)				357,886.04	298,358.51	0.00	59,527.53	59,527.53	
LONG TERM GAINS				206,289.12	150,993.03	0.00	55,296.10	55,296.10	
LONG TERM LOSSES				697,687.76	850,467.78	0.00	(152,780.02)	(152,780.02)	
NET LONG TERM GAINS (LOSSES)				903,976.88	1,001,460.81	0.00	(97,483.93)	(97,483.93)	

197,012.65 ✓ 500,000.00
 191,255.26 500,000.00
 1,630,090.83 2,229,751.54

ROSE AND WALTER MONTGOMERY FOUNDATION
INVESTMENTS IN CORPORATE STOCKS
DECEMBER 31, 2009

Valuation Method	Shares	Description of Investment	Beginning Book Value	Ending Book Value	FMV at Year-End
Cost	1,850	Canadian Oil Sands	22,101	22,101	52,534
	80	Encana Corp	2,430	1,275	2,591
	80	Cenovus Energy, Inc		1,155	2,016
	5,186	Fresenius Medical Care	127,328	127,328	274,910
	97	Hugoton Royalty Trust	2,746	2,746	1,560
	680	Lukoil Oil	21,748	21,748	38,964
	2,850	Norsk Hydro ASA	15,676	15,676	24,031
	2,457	Statohydro ASA	29,113	29,113	61,204
	103,578	Piedmont Natural Gas	1,114,598		
	72,783	Piedmont Natural Gas		777,085	1,946,945
	93,140	South Finl Group, Inc	368,173	368,173	60,047
	22,292	Wachovia	582,210		
	4,438	Wells Fargo		582,210	119,782
			<u>2,286,123</u>	<u>1,948,610</u>	<u>2,584,584</u>
	54	Anadarko Petroleum	2,617	-	
	1,800	Anadarko Petroleum	106,668	-	
	54	Anadarko Petroleum		2,929	3,371
	1,800	Anadarko Petroleum		113,417	112,356
	100	Apple, Inc		18,583	21,073
	500	AT&T		12,260	14,015
	200	AT&T		5,010	5,606
	4,900	AT&T		124,705	137,347
	1,500	Brocade Communications		13,898	11,445
	63	ChevronTexaco	5,157	-	
	10	ChevronTexaco		662	770
	2,400	ChevronTexaco		184,464	184,776
	900	Cigna corporation		25,797	31,743
	700	Coca-Cola		14,504	14,840
	30	CNOOC	5,145	5,145	4,664
	21	ConocoPhilips	567	-	
	1,679	ConocoPhilips	122,483	-	
	1,700	ConocoPhilips		88,749	86,819
	3,550	CVS Caremark		124,445	114,345
	900	Encore Acquisitions		42,697	43,218
	60	Exxon Mobil	4,426	4,426	4,091
	2,400	Exxon Mobil	183,720	183,720	163,656
	500	Halliburton		15,442	15,045
	200	Hess corporation		11,596	12,100
	500	JP Morgan Chase		22,993	20,835
	500	Microsoft		13,208	15,240
	300	Nucor Corporation		14,069	13,995
	100	Nucor Corporation		4,786	4,665
	500	Petrochina Co	72,975	-	
	500	Petrochina Co		66,197	59,480
	200	Proctor & Gamble		10,674	12,126
	200	Research in Motion		16,616	13,508
	50	Royal Dutch Pete	2,990	-	
	750	Royal Dutch Pete	54,451	-	
	800	Royal Dutch Pete		39,923	48,088
	16	Saeled Air	511	511	350
	4,700	Saeled Air	105,416	-	
	1,450	Teva Pharmaceutical		75,252	81,461
	1,000	Textron	66,953	-	
	1,000	Textron		11,078	18,810
	300	Visa, Inc		24,084	26,238
	1,000	Weatherford		22,550	17,910
	41	XTO Energy	908	-	
	2,000	XTO Energy	93,492	-	
	41	XTO Energy		1,663	1,908
	2,000	XTO Energy		90,192	93,060
	4,500	Sonoco	109,945	-	
	2,400	Sonoco	58,637	-	
	20	Sonoco	489	489	585
		Equity Options	(12,296)	(19,439)	(19,439)
		Non-Equity Options	(824)	(91)	(91)
			<u>984,430</u>	<u>1,387,204</u>	<u>1,390,009</u>
Schedule Attached					
		Goldman Sachs 47203-2	37,050	37,050	82,453
		Goldman Sachs 50635-9	3,530,795	2,854,022	2,931,599
		Goldman Sachs 47202-4	296,169	342,669	370,074
			<u>7,134,567</u>	<u>6,569,555</u>	<u>7,358,719</u>



Statement Detail

MONTGOMERY FOUNDATION BROKERAGE AC #1

Holdings

Period Ended December 31, 2009

CASH, DEPOSITS & MONEY MARKET FUNDS

DEPOSITS & MONEY MARKET FUNDS

DEPOSITS

GOLDMAN SACHS BANK DEPOSIT (BDA)¹⁴

Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
273.55	1.0000	273.55	1.0000	273.55	0.00		

PUBLIC EQUITY

US EQUITY

US STOCKS

GOLDMAN SACHS GROUP, INC (THE) CMN (GS)

Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
488.00	166.8400	82,393.92	75.7694	36,975.46 ✓	45,418.46	0.8292	683.20

NON-US EQUITY

NON-US STOCKS

HSBC HOLDINGS PLC SPONSORED ADR CMN (HBC)

1.00	57.0900	57.09	74.4500	74.45 ✓	(17.36)	2.9778	1.70
		0.40					

NORTEL NETWORKS CORPORATION CMN (NRTLO)

79.00	0.0230	1.82		No Cost ✓			
		58.91		74.45	(17.36)	2.9778	1.70
		0.40					

TOTAL NON-US STOCKS

TOTAL PUBLIC EQUITY

		82,452.83		37,049.91	45,401.10	0.8307	684.90
		0.40					

¹⁴ This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account. Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit. Not a Deposit. Not FDIC insured. May Lose Value (Excluding Goldman Sachs Bank Deposit Account, Term Deposits and Certificates of Deposit).



Statement Detail

MONTGOMERY FOUNDATION ADVISORY #1

Holdings

Period Ended December 31, 2009

CASH, DEPOSITS & MONEY MARKET FUNDS

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
CASH								
U.S. DOLLAR	3,406.83	1.0000	3,406.83		3,406.83			
DEPOSITS & MONEY MARKET FUNDS								
DEPOSITS								
GOLDMAN SACHS BANK DEPOSIT (BDA) ¹⁴	1.36	1.0000	1.36	1.0000	1.36	0.00	0.1277	0.00
TOTAL CASH, DEPOSITS & MONEY MARKET FUNDS			3,408.19		3,408.19			0.00

FIXED INCOME

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized / Economic Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
OTHER FIXED INCOME								
GS HIGH YIELD FUND								
GOLDMAN SACHS HIGH YIELD INSTL MUTUAL FUND CLASS I	13,524.804	6.9500	93,997.39	5.5314	74,811.70 •	19,185.69 36,441.22		7,614.46

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized / Economic Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GS ALL CAP GROWTH FUND								
GOLDMAN SACHS ALL CAP GROWTH MUTUAL FUND - CL A (GALLX)	29,758.781	10.0700	299,670.92	7.2258	215,030.28 •	84,640.64 137,534.42		
GS LARGE CAP VALUE FUND								
GOLDMAN SACHS LARGE CAP VALUE CLASS A (GSLAX)	48,410.670	10.5800	512,184.89	9.6220	465,807.88 •	46,377.01 48,321.40	0.9168	4,695.83

¹⁴ This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account. Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit. Not a Deposit. Not FDIC Insured. May Lose Value. (Excluding Goldman Sachs Bank Deposit Account, Term Deposits and Certificates of Deposit).



Statement Detail

MONTGOMERY FOUNDATION ADVISORY #1

Holdings (Continued)

Period Ended December 31, 2009

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized / Economic Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GS GROWTH OPPORTUNITIES FUND								
GOLDMAN SACHS GROWTH OPPORTUNITIES CLASS A (GGOAX)	5,038.698	19.5400	98,456.16	20.8046	104,827.94 •	(6,371.78) (1,543.84)	0.0051	5.04
US EQUITY STRUCTURED PRODUCTS								
THE GOLDMAN SACHS GROUP, INC LINKED TO S&P 500 0% COUPON DUE 02/16/2010 STRUCTURED NOTE (SPX2UP8)	250.00	979.3700	244,842.50	1,000.0000	250,000.00 •	(5,157.50)		
BNP PARIBAS LINKED TO S&P 500 0% COUPON DUE 12/03/2010 STRUCTURED NOTE (SPXTRI53)	368.00	1,137.9030	418,748.30	1,000.0000	368,000.00	50,748.30		
THE GOLDMAN SACHS GROUP, INC LINKED TO S&P 500 0% DUE 5/23/2011 STRUCTURED NOTE (SPXQUIN2)	150.00	1,300.0920	195,013.80	1,000.0000	150,000.00	45,013.80		
TOTAL US EQUITY STRUCTURED PRODUCTS			858,604.60		768,000.00	90,604.60		
OTHER US EQUITIES								
RYDEX RUSSELL TOP 50 ETF (XLG)	5,075.00	83.5900	424,219.25	87.7488	445,325.00 •	(21,105.75)	2.1469	9,107.60
TOTAL US EQUITY								
			2,193,135.82		1,998,991.10	194,144.72	1.3343	13,808.47
NON-US EQUITY								
OTHER NON-US EQUITIES								
SPDR (R) S&P WORLD (EX-US) ETF MUTUAL FUND ETF (GWL)	6,000.00	23.9300	143,580.00	30.0365	180,218.91 •	(36,638.91)	1.5738	2,259.60
NON-US EQUITY STRUCTURED PRODUCTS								
THE GOLDMAN SACHS GROUP, INC LINKED TO MSCI EAFE 0% COUPON DUE 02/16/2010 STRUCTURED NOTE (MXEA2UP2)	250.00	959.6180	239,904.50	1,000.0000	250,000.00 •	(10,095.50)		
THE GOLDMAN SACHS GROUP, INC LINKED TO SX5E.TPX.UKX.SMI 0% COUPON DUE 06/02/2011 STRUCTURED NOTE (INTLEIN6)	250.00	638.8070	159,701.75	1,000.0000	250,000.00 •	(90,298.25)		

Statement Detail

MONTGOMERY FOUNDATION ADVISORY #1

Holdings (Continued)

Period Ended December 31, 2009

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
NON-US EQUITY								
NON-US EQUITY STRUCTURED PRODUCTS								
GOLDMAN SACHS GROUP, INC LINKED TO THE MSCI EAFE INDEX 0% COUPON DUE 12/17/2012 STRUCTURED NOTE (MXEAE138)	100.00	1,012.7920	101,279.20	1,000.0000	100,000.00	1,279.20		
TOTAL NON-US EQUITY STRUCTURED PRODUCTS			500,885.45		600,000.00	(99,114.55)		
TOTAL NON-US EQUITY			644,465.45		780,218.91	(135,753.46)	1.5738	2,259.60

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized / Economic Gain (Loss)	Dividend Yield	Estimated Annual Income
TOTAL PUBLIC EQUITY								
			2,837,601.27		2,779,210.01	58,391.26	1.3635	16,068.07
TOTAL PORTFOLIO								
			2,935,006.85		2,857,429.90	77,576.95		23,682.54

cash 3408.19
2,654,217.11

⁶ Original Cost is price paid by purchaser adjusted for annual original issue discount payments and/or return of capital adjustments, if applicable. Adjusted Cost reflects adjustments to Original Cost for accretion and/or amortization. Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions.



Statement Detail

MONTGOMERY FOUNDATION MID CAP VALUE
Tax Lots

Period Ended December 31, 2009

PUBLIC EQUITY

US EQUITY	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)
US STOCKS								
AETNA INC CMN (AET)	Jul 15 09	169	66.00	31.7000	2,092.20	26,2489	1,732.43	359.77
	Jul 20 09	164	70.00	31.7000	2,219.00	25,7923	1,805.46	413.54
	Dec 30 09	1	41.00	31.7000	1,299.70	32,2700	1,323.07	(23.37)
POSITION TOTAL			177.00		5,610.90		4,860.96	749.94
AMPHENOL CORP CL-A (NEM) CMN CLASS A (APH)	Dec 16 08	LT	50.00	46.1800	2,309.00	22,1500	1,107.50	1,201.50
	Dec 30 09	1	15.00	46.1800	692.70	46,2700	694.05	(1.35)
POSITION TOTAL			65.00		3,001.70		1,801.55	1,200.15
ARCH CAPITAL GROUP LTD. CMN (ACGL)	Nov 03 08	LT	25.00	71.5500	1,788.75	67,9768	1,699.42	89.33
	Apr 28 09	247	19.00	71.5500	1,359.45	57,6721	1,095.77	263.68
	Dec 30 09	1	13.00	71.5500	930.15	71,9500	935.35	(5.20)
POSITION TOTAL			57.00		4,078.35		3,730.54	347.81
ATLAS ENERGY INC CMN (ATLS)	Oct 27 09	65	73.00	30.1400	2,200.22	28,7233	2,096.80	103.42
	Dec 30 09	1	23.00	30.1400	693.22	30,3300	697.59	(4.37)
POSITION TOTAL			96.00		2,893.44		2,794.39	99.05
BARD C R INC N J CMN (BCR)	Aug 06 09	147	26.00	77.9000	2,025.40	73,9785	1,923.44	101.96
	Dec 22 09	9	19.00	77.9000	1,480.10	78,8226	1,497.63	(17.53)
	Dec 30 09	1	14.00	77.9000	1,090.60	79,2300	1,109.22	(18.62)
POSITION TOTAL			59.00		4,596.10		4,530.29	65.81
BE AEROSPACE INC CMN (BEAV)	Aug 28 09	125	114.00	23.5000	2,679.00	18,1344	2,067.32	611.68
	Dec 30 09	1	31.00	23.5000	728.50	23,6900	734.39	(5.89)
POSITION TOTAL			145.00		3,407.50		2,801.71	605.79
BIODEN IDEC INC. CMN (BILB)	Apr 01 09	274	30.00	53.5000	1,605.00	51,2390	1,537.17	67.83
	Dec 30 09	1	9.00	53.5000	481.50	53,5700	482.13	(0.63)
POSITION TOTAL			39.00		2,086.50		2,019.30	67.20
BJ'S WHOLESALE CLUB INC CMN (BJ)	Sep 24 09	98	58.00	32.7100	1,897.18	35,9625	2,085.83	(188.65)
	Dec 30 09	1	19.00	32.7100	621.49	33,1500	629.85	(8.36)
POSITION TOTAL			77.00		2,518.67		2,715.68	(197.01)



Statement Detail

MONTGOMERY FOUNDATION MID CAP VALUE
Tax Lots (Continued)

Period Ended December 31, 2009

PUBLIC EQUITY (Continued)

US EQUITY (Continued)		Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)
US STOCKS									
CBS CORPORATION CMN CLASS B (CBS)									
		Sep 16 09	106	167.00	14.0500	2,346.35	12.6116	2,106.13	240.22
		Nov 10 09	51	110.00	14.0500	1,545.50	13.2539	1,457.93	87.57
		Dec 30 09	1	94.00	14.0500	1,320.70	14.0800	1,323.52	(2.82)
POSITION TOTAL				371.00		5,212.55		4,887.58	324.97
CENTURYTEL, INC CMN (CTL)									
		Oct 03 07	LT	15.00	36.2100	543.15	41.0793	616.19	(73.04)
		Apr 29 08	LT	27.00	36.2100	977.67	29.2633	790.11	187.56
		May 09 08	LT	41.00	36.2100	1,484.61	31.8007	1,303.83	180.78
		Dec 30 09	1	26.00	36.2100	941.46	36.4900	948.74	(7.28)
POSITION TOTAL				109.00		3,946.89		3,558.87	288.02
CLIFFS NATURAL RESOURCES INC. CMN (CLF)									
		Jul 24 09	160	21.00	46.0900	967.89	27.0060	567.13	400.76
		Sep 14 09	108	38.00	46.0900	1,751.42	29.7439	1,130.27	621.15
		Dec 04 09	27	37.00	46.0900	1,705.33	41.6132	1,539.69	165.64
		Dec 30 09	1	30.00	46.0900	1,382.70	46.5100	1,395.30	(12.60)
POSITION TOTAL				125.00		5,807.34		4,632.39	1,174.95
CLOROX CO (THE) (DELAWARE) CMN (CLX)									
		Feb 15 07	LT	17.00	61.0000	1,037.00	66.7565	1,134.86	(97.86)
		Feb 27 07	LT	17.00	61.0000	1,037.00	63.4635	1,078.88	(41.88)
		Apr 30 07	LT	15.00	61.0000	915.00	67.3000	1,009.50	(94.50)
		Dec 30 09	1	17.00	61.0000	1,037.00	61.7200	1,049.24	(12.24)
POSITION TOTAL				66.00		4,026.00		4,272.48	(246.48)
CMS ENERGY CORPORATION CMN (CMS)									
		Jan 30 06	LT	7.00	15.6600	109.62	14.6700	102.69	6.93
		Jun 08 06	LT	51.00	15.6600	798.66	12.8843	657.10	141.56
		Aug 18 09	135	90.00	15.6600	1,409.40	13.0972	1,178.75	230.65
		Dec 30 09	1	46.00	15.6600	720.36	15.9800	735.08	(14.72)
POSITION TOTAL				194.00		3,038.04		2,673.62	364.42
COMERICA INCORPORATED CMN (CMA)									
		Sep 29 09	93	70.00	29.5700	2,069.90	29.7004	2,079.03	(9.13)
		Oct 21 09	71	48.00	29.5700	1,419.36	32.1363	1,542.54	(123.18)
		Dec 30 09	1	37.00	29.5700	1,094.09	29.9100	1,106.67	(12.58)
POSITION TOTAL				155.00		4,583.35		4,728.24	(144.89)
COMMSCOPE INC CMN (CTV)									
		Jul 21 08	LT	12.00	26.5300	318.36	50.2438	602.93	(284.57)
		Aug 05 09	148	49.00	26.5300	1,299.97	25.4873	1,248.88	51.09
		Sep 11 09	111	47.00	26.5300	1,246.91	29.5860	1,390.54	(143.63)

Statement Detail
MONTGOMERY FOUNDATION MID CAP VALUE
Tax Lots (Continued)

Period Ended December 31, 2009

PUBLIC EQUITY (Continued)

	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)
US EQUITY (Continued)								
US STOCKS								
POSITION TOTAL								
CONCHO RESOURCES INC. CMN (CXO)	Oct 14 09	78	45.00	26.5300	1,193.85	29.2044	1,314.20	(120.35)
	Dec 30 09	1	45.00	26.5300	1,193.85	26.8000	1,206.00	(12.15)
			198.00		5,252.94		5,762.55	(509.61)
POSITION TOTAL								
CORRECTIONS CORP OF AMERICA CMN (CXW)	Nov 02 09	59	56.00	44.9000	2,514.40	37.2255	2,084.63	429.77
	Dec 30 09	1	18.00	44.9000	808.20	45.0300	810.54	(2.34)
			74.00		3,322.60		2,895.17	427.43
POSITION TOTAL								
CUMMINS INC COMMON STOCK (CMI)	Oct 14 09	78	90.00	24.5500	2,209.50	23.9967	2,159.70	49.80
	Dec 30 09	1	25.00	24.5500	613.75	24.9000	622.50	(8.75)
			115.00		2,823.25		2,782.20	41.05
POSITION TOTAL								
DISH NETWORK CORPORATION CMN CLASS A (DISH)	Jun 29 09	185	48.00	45.8600	2,201.28	36.5040	1,752.19	449.09
	Dec 30 09	1	15.00	45.8600	687.90	46.4700	697.05	(9.15)
			63.00		2,889.18		2,449.24	439.94
POSITION TOTAL								
DPL INC CMN (DPL)	Mar 28 08	LT	35.00	20.7700	726.95	29.2983	1,025.44	(298.49)
	Apr 30 08	LT	30.00	20.7700	623.10	30.4693	914.08	(290.98)
	May 09 08	LT	25.00	20.7700	519.25	30.0000	750.00	(230.75)
	Feb 02 09	332	84.00	20.7700	1,744.68	12.8204	1,076.91	667.77
	Mar 27 09	279	88.00	20.7700	1,827.76	11.7078	1,030.29	797.47
	Sep 28 09	94	72.00	20.7700	1,495.44	19.3108	1,390.38	105.06
	Dec 30 09	1	95.00	20.7700	1,973.15	21.0600	2,000.70	(27.55)
			429.00		8,910.33		8,187.80	722.53
POSITION TOTAL								
DRIL-QUIP INC CMN (DRQ)	Sep 27 06	LT	1.00	27.6000	27.60	27.3670	27.37	0.23
	Jan 25 07	LT	111.00	27.6000	3,063.60	28.5196	3,165.68	(102.08)
	Dec 30 09	1	34.00	27.6000	938.40	27.9200	949.28	(10.88)
			146.00		4,029.60		4,142.33	(112.73)
POSITION TOTAL								
DRIL-QUIP INC CMN (DRQ)	Apr 24 08	LT	17.00	56.4800	960.16	59.4541	1,010.72	(50.56)
	May 06 08	LT	30.00	56.4800	1,694.40	59.2440	1,777.32	(82.92)
	May 22 08	LT	15.00	56.4800	847.20	61.8720	928.08	(80.88)



Statement Detail

MONTGOMERY FOUNDATION MID CAP VALUE
Tax Lots (Continued)

Period Ended December 31, 2009

PUBLIC EQUITY (Continued)							Unrealized
US EQUITY (Continued)							Gain (Loss)
US STOCKS							
	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis
POSITION TOTAL							
EATON CORPORATION CMN (ETN)	Dec 30 09	1	15.00	56.4800	847.20	56.8300	852.45
			77.00		4,348.96		4,568.57
POSITION TOTAL							(219.61)
	Jun 22 07	LT	25.00	63.6200	1,590.50	93.0264	2,325.66
	Aug 22 07	LT	10.00	63.6200	636.20	92.8560	928.56
	Aug 28 09	125	33.00	63.6200	2,099.46	54.7915	1,808.12
	Dec 30 09	1	22.00	63.6200	1,399.64	63.7600	1,402.72
POSITION TOTAL							(3.08)
			90.00		5,725.80		6,465.06
POSITION TOTAL							(739.26)
EDISON INTERNATIONAL CMN (EIX)	Feb 12 07	LT	7.00	34.7800	243.46	46.3774	324.64
	Feb 27 07	LT	31.00	34.7800	1,078.18	46.8639	1,452.78
	Jan 02 08	LT	75.00	34.7800	2,608.50	53.0700	3,980.25
	Dec 30 09	1	37.00	34.7800	1,286.86	35.4100	1,310.17
POSITION TOTAL							(23.31)
			150.00		5,217.00		7,067.84
POSITION TOTAL							(1,850.84)
EDWARDS LIFESCIENCES CORP CMN (EW)	Oct 24 07	LT	44.00	86.8500	3,821.40	48.2652	2,123.67
	Dec 30 09	1	13.00	86.8500	1,129.05	87.6800	1,139.84
POSITION TOTAL							(10.79)
			57.00		4,950.45		3,263.51
POSITION TOTAL							1,686.94
EVEREST RE GROUP LTD CMN (RE)	Jan 30 06	LT	41.00	85.6800	3,512.88	100.0500	4,102.05
	Feb 14 07	LT	5.00	85.6800	428.40	96.8940	484.47
	Apr 02 08	LT	5.00	85.6800	428.40	92.9100	464.55
	Dec 30 09	1	15.00	85.6800	1,285.20	85.4100	1,281.15
POSITION TOTAL							4.05
			66.00		5,654.88		6,332.22
POSITION TOTAL							(677.34)
EXCO RESOURCES INC CMN (XCO)	Dec 21 09	10	103.00	21.2300	2,186.69	21.5950	2,224.29
	Dec 30 09	1	29.00	21.2300	615.67	21.5200	624.08
POSITION TOTAL							(8.41)
			132.00		2,802.36		2,848.37
POSITION TOTAL							(46.01)
FIRST HORIZON NATIONAL CORP CMN (FHN)	Nov 18 09	43	175.00	13.4000	2,345.00	12.5063	2,188.61
	Dec 30 09	1	55.00	13.4000	737.00	13.3900	736.45
POSITION TOTAL							0.55
			230.00		3,082.00		2,925.06
POSITION TOTAL							156.94
FIRSTENERGY CORP CMN (FE)	Apr 20 07	LT	37.00	46.4500	1,718.65	68.5405	2,536.00
	Dec 30 09	1	11.00	46.4500	510.95	47.2100	519.31
POSITION TOTAL							(817.35)
			48.00		2,229.60		3,055.31
POSITION TOTAL							(825.71)
FMC CORPORATION CMN (FMC)	Sep 09 09	113	39.00	55.7600	2,174.64	51.8859	2,023.55
	Oct 08 09	84	25.00	55.7600	1,394.00	54.7636	1,369.09
POSITION TOTAL							151.09
							24.91



Statement Detail
MONTGOMERY FOUNDATION MID CAP VALUE
Tax Lots (Continued)

Period Ended December 31, 2009

PUBLIC EQUITY (Continued)									
US EQUITY (Continued)									
US STOCKS									
	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)	
POSITION TOTAL	Dec 30 09	1	20.00	55.7600	1,115.20	56.3500	1,127.00	(11.80)	
GENWORTH FINANCIAL INC CMN CLASS A (GNW)			84.00		4,683.84		4,519.64	164.20	
	Nov 16 09	45	189.00	11.3500	2,145.15	11.4825	2,170.19	(25.04)	
POSITION TOTAL	Dec 30 09	1	54.00	11.3500	612.90	11.5800	625.32	(12.42)	
			243.00		2,758.05		2,795.51	(37.46)	
HARLEY-DAVIDSON INC CMN (HOG)	Nov 24 09	37	75.00	25.2000	1,890.00	28.3924	2,129.43	(239.43)	
	Dec 10 09	21	56.00	25.2000	1,411.20	27.4991	1,539.95	(128.75)	
POSITION TOTAL	Dec 30 09	1	41.00	25.2000	1,033.20	25.1200	1,029.92	3.28	
			172.00		4,334.40		4,599.30	(264.90)	
HARTFORD FINANCIAL SVCS GROUP CMN (HIG)	Jul 24 09	160	148.00	23.2600	3,442.48	14.6914	2,174.33	1,268.15	
	Oct 29 09	63	50.00	23.2600	1,163.00	25.4132	1,270.66	(107.66)	
POSITION TOTAL	Dec 30 09	1	61.00	23.2600	1,418.86	23.6800	1,444.48	(25.62)	
			259.00		6,024.34		4,889.47	1,134.87	
HUNTSMAN CORPORATION CMN (HUN)	Sep 25 09	97	229.00	11.2900	2,585.41	8.9027	2,038.72	546.69	
	Nov 10 09	51	180.00	11.2900	2,032.20	8.1952	1,475.14	557.06	
POSITION TOTAL	Dec 30 09	1	135.00	11.2900	1,524.15	11.3400	1,530.90	(6.75)	
			544.00		6,141.76		5,044.76	1,097.00	
IAC/INTERACTIVECORP CMN (IACI)	Jul 13 09	171	105.00	20.4800	2,150.40	16.1500	1,695.75	454.65	
	Oct 19 09	73	99.00	20.4800	2,027.52	19.0380	1,894.76	142.76	
POSITION TOTAL	Dec 30 09	1	62.00	20.4800	1,269.76	20.4800	1,269.76	0.00	
			266.00		5,447.68		4,850.27	597.41	
INTERNATIONAL PAPER CO CMN (IP)	Oct 16 09	76	89.00	26.7800	2,383.42	24.3297	2,165.34	218.08	
POSITION TOTAL	Dec 30 09	1	28.00	26.7800	749.84	27.1700	760.76	(10.92)	
			117.00		3,133.26		2,926.10	207.16	
INVESCO LTD. CMN (IVZ)	Jun 12 08	LT	30.00	23.4900	704.70	26.6977	800.93	(96.23)	
	Jun 26 08	LT	50.00	23.4900	1,174.50	25.1294	1,256.47	(81.97)	
POSITION TOTAL	Mar 27 09	279	63.00	23.4900	1,479.87	14.6933	925.68	554.19	

**MONTGOMERY FOUNDATION MID CAP VALUE**
Tax Lots (Continued)

Period Ended December 31, 2009

PUBLIC EQUITY (Continued)									
US EQUITY (Continued)									
US STOCKS									
	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)	
POSITION TOTAL									
J C PENNEY CO INC (HLDNG CO) CMN (JCP)	May 13 09	232	98.00	23.4900	2,302.02	14.8464	1,454.95	847.07	
	Dec 30 09	1	74.00	23.4900	1,738.26	23.2200	1,718.28	19.98	
			315.00		7,399.35		6,156.31	1,243.04	
POSITION TOTAL									
J C PENNEY CO INC (HLDNG CO) CMN (JCP)	Apr 28 09	247	2.00	26.6100	53.22	26.9915	53.98	(0.76)	
	May 07 09	238	38.00	26.6100	1,011.18	31.2429	1,187.23	(176.05)	
	Oct 06 09	86	42.00	26.6100	1,117.62	35.2324	1,479.76	(362.14)	
	Dec 30 09	1	25.00	26.6100	665.25	26.8600	671.50	(6.25)	
			107.00		2,847.27		3,392.47	(545.20)	
POSITION TOTAL									
J M SMUCKER CO CMN (SUM)	Apr 20 09	255	43.00	61.7500	2,655.25	36.5693	1,588.48	996.77	
	Dec 30 09	1	11.00	61.7500	679.25	62.4800	687.28	(8.03)	
			54.00		3,334.50		2,345.76	988.74	
POSITION TOTAL									
JANUS CAPITAL GROUP INC. CMN (JNS)	May 13 09	232	184.00	13.4500	2,474.80	9.3615	1,722.52	752.28	
	Dec 30 09	1	56.00	13.4500	753.20	13.3500	747.60	5.60	
			240.00		3,228.00		2,470.12	757.88	
POSITION TOTAL									
JOHNSON CONTROLS INC CMN (JCI)	Jun 07 07	LT	43.00	27.2400	1,171.32	36.8972	1,586.58	(415.26)	
	Jun 11 07	LT	15.00	27.2400	408.60	36.9313	553.97	(145.37)	
	Jun 22 07	LT	9.00	27.2400	245.16	37.9533	341.58	(96.42)	
	Jun 25 07	LT	12.00	27.2400	326.88	37.9675	455.61	(128.73)	
	Mar 31 09	275	45.00	27.2400	1,225.80	12.3287	554.79	671.01	
	Dec 30 09	1	39.00	27.2400	1,062.36	27.6200	1,077.18	(14.82)	
			163.00		4,440.12		4,569.71	(129.59)	
POSITION TOTAL									
KANSAS CITY SOUTHERN CMN (KSU)	Oct 01 09	91	79.00	33.2900	2,629.91	26.1838	2,068.52	561.39	
	Dec 30 09	1	24.00	33.2900	798.96	33.5900	806.16	(7.20)	
			103.00		3,428.87		2,874.68	554.19	
POSITION TOTAL									
KINETIC CONCEPTS INC CMN (KCI)	Jun 05 08	LT	20.00	37.6500	753.00	45.4845	909.69	(156.69)	
	Jun 09 08	LT	20.00	37.6500	753.00	44.1500	883.00	(130.00)	
	Jun 12 08	LT	25.00	37.6500	941.25	42.4388	1,060.97	(119.72)	
	Dec 30 09	1	16.00	37.6500	602.40	38.3700	613.92	(11.52)	
			81.00		3,049.65		3,467.58	(417.93)	
POSITION TOTAL									
LIBERTY MEDIA HLDG CORP CMN SERIES A INTERACTIVE	Sep 01 09	121	208.00	10.8400	2,254.72	9.3702	1,949.00	305.72	

**MONTGOMERY FOUNDATION MID CAP VALUE**
Tax Lots (Continued)

Period Ended December 31, 2009

PUBLIC EQUITY (Continued)									
US EQUITY (Continued)									
US STOCKS									
	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)	
(LINTA)									
POSITION TOTAL									
M&T BANK CORPORATION CMN (MTB)	Jun 29 09	185	34.00	66.8900	2,274.26	51.5132	1,751.45	522.81	
	Dec 30 09	1	11.00	66.8900	735.79	66.7600	734.36	1.43	
POSITION TOTAL									
MARSH & MCLENNAN CO INC CMN (MMC)	Oct 17 08	LT	80.00	22.0800	1,766.40	25.7915	2,063.32	(296.92)	
	Mar 16 09	290	50.00	22.0800	1,104.00	19.4216	971.08	132.92	
	Aug 06 09	147	55.00	22.0800	1,214.40	22.5755	1,241.65	(27.25)	
	Dec 30 09	1	59.00	22.0800	1,302.72	22.1900	1,309.21	(6.49)	
POSITION TOTAL									
MOLSON COORS BREWING CO CMN CLASS B (TAP)	Jun 30 09	184	42.00	45.1600	1,896.72	41.9976	1,763.90	132.82	
	Oct 02 09	90	27.00	45.1600	1,219.32	47.8463	1,291.85	(72.53)	
	Dec 30 09	1	22.00	45.1600	993.52	44.8400	986.48	7.04	
POSITION TOTAL									
N V R INC CMN (NVR)	Aug 13 08	LT	5.00	710.7100	3,553.55	558.8560	2,794.28	759.27	
	Dec 30 09	1	1.00	710.7100	710.71	710.7900	710.79	(0.08)	
POSITION TOTAL									
NEWELL RUBBERMAID INC CMN (NWL)	Dec 27 07	LT	90.00	15.0100	1,350.90	26.1247	2,351.22	(1,000.32)	
	Aug 17 09	136	91.00	15.0100	1,365.91	13.3362	1,213.59	152.32	
	Oct 08 09	84	102.00	15.0100	1,531.02	14.8306	1,512.72	18.30	
	Dec 30 09	1	87.00	15.0100	1,305.87	15.0400	1,308.48	(2.61)	
POSITION TOTAL									
NEWFIELD EXPLORATION CO. CMN (NFX)	Jul 25 08	LT	25.00	48.2300	1,205.75	53.2168	1,330.42	(124.67)	
	Aug 14 08	LT	40.00	48.2300	1,929.20	44.2090	1,768.36	160.84	
	Sep 04 08	LT	40.00	48.2300	1,929.20	39.2610	1,570.44	358.76	
	Jun 29 09	185	33.00	48.2300	1,591.59	32.2706	1,064.93	526.66	
	Jul 14 09	170	31.00	48.2300	1,495.13	32.3952	1,004.25	490.88	



Statement Detail

MONTGOMERY FOUNDATION MID CAP VALUE

Tax Lots (Continued)

Period Ended December 31, 2009

PUBLIC EQUITY (Continued)

US EQUITY (Continued)										Unrealized
	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis			Gain (Loss)
US STOCKS										
POSITION TOTAL										
NV ENERGY INC CMN (NVE)	Dec 15 09	16	26.00	48.2300	1,253.98	45.5377	1,183.98			70.00
	Dec 30 09	1	62.00	48.2300	2,990.26	48.7500	3,022.50			(32.24)
			257.00		12,395.11		10,944.88			1,450.23
POSITION TOTAL										
OIL STS INTL INC CMN (OIS)	Nov 03 09	58	189.00	12.3800	2,339.82	11.3178	2,139.06			200.76
	Dec 30 09	1	62.00	12.3800	767.56	12.5200	776.24			(8.68)
			251.00		3,107.38		2,915.30			192.08
POSITION TOTAL										
OIL STS INTL INC CMN (OIS)	Sep 10 09	112	65.00	39.2900	2,553.85	31.9003	2,073.52			480.33
	Oct 12 09	80	36.00	39.2900	1,414.44	36.8867	1,327.92			86.52
	Dec 30 09	1	30.00	39.2900	1,178.70	39.2700	1,178.10			0.60
			131.00		5,146.99		4,579.54			567.45
POSITION TOTAL										
ON SEMICONDUCTOR CORP CMN (ONNN)	Jul 15 09	169	235.00	8.8200	2,072.70	7.4098	1,741.30			331.40
	Dec 30 09	1	72.00	8.8200	635.04	8.8700	638.64			(3.60)
			307.00		2,707.74		2,379.94			327.80
POSITION TOTAL										
PACTIV CORPORATION CMN (PTV)	Jul 30 09	154	72.00	24.1400	1,738.08	25.9408	1,867.74			(129.66)
	Dec 30 09	1	22.00	24.1400	531.08	24.0900	529.98			1.10
			94.00		2,269.16		2,397.72			(128.56)
POSITION TOTAL										
PARAMETRIC TECHNOLOGY CORP CMN CLASS. (PMTC)	Jun 23 09	191	143.00	16.3400	2,336.62	11.8928	1,700.67			635.95
	Jul 30 09	154	88.00	16.3400	1,437.92	13.0059	1,144.52			293.40
	Dec 30 09	1	71.00	16.3400	1,160.14	16.5800	1,177.18			(17.04)
			302.00		4,934.68		4,022.37			912.31
POSITION TOTAL										
PARKER-HANNIFIN CORP. CMN (PH)	Nov 02 07	LT	25.00	53.8800	1,347.00	78.0443	1,951.11			(604.11)
	May 19 09	226	13.00	53.8800	700.44	45.2954	588.84			111.60
	Dec 30 09	1	12.00	53.8800	646.56	54.3200	651.84			(5.28)
			50.00		2,694.00		3,191.79			(497.79)
POSITION TOTAL										
PENTAIR INC CMN (PNR)	Oct 06 09	86	70.00	32.3000	2,261.00	29.6069	2,072.48			188.52
	Dec 30 09	1	22.00	32.3000	710.60	32.6500	718.30			(7.70)
			92.00		2,971.60		2,790.78			180.82
POSITION TOTAL										
PPL CORPORATION CMN (PPL)	Jan 30 06	LT	141.00	32.3100	4,555.71	29.7748	4,198.25			357.46
	Dec 30 09	1	44.00	32.3100	1,421.64	32.8200	1,444.08			(22.44)
			185.00		5,977.35		5,642.33			335.02
POSITION TOTAL										
PRINCIPAL FINANCIAL GROUP, INC CMN (PFG)	May 06 09	239	89.00	24.0400	2,139.56	23.0087	2,047.77			91.79



Statement Detail

MONTGOMERY FOUNDATION MID CAP VALUE

Tax Lots (Continued)

Period Ended December 31, 2009

PUBLIC EQUITY (Continued)									
US EQUITY (Continued)									
US STOCKS									
	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)	
PROGRESSIVE CORPORATION (THE) CMN (PGR)	Oct 01 09	91	53.00	24.0400	1,274.12	26.6017	1,409.89	(135.77)	
	Dec 23 09	8	59.00	24.0400	1,418.36	25.5163	1,505.46	(87.10)	
	Dec 30 09	1	61.00	24.0400	1,466.44	24.4600	1,492.06	(25.62)	
			262.00		6,298.48		6,455.18	(156.70)	
POSITION TOTAL									
QLOGIC CORP CMN (QLGC)	Jul 10 08	LT	130.00	17.9900	2,338.70	18.9538	2,463.99	(125.29)	
	Sep 04 08	LT	95.00	17.9900	1,709.05	18.3220	1,740.59	(31.54)	
	Dec 30 09	1	66.00	17.9900	1,187.34	18.0100	1,188.66	(1.32)	
			291.00		5,235.09		5,393.24	(158.15)	
POSITION TOTAL									
RANGE RESOURCES CORPORATION CMN (RRC)	Dec 16 09	15	118.00	18.8700	2,226.66	18.6045	2,195.33	31.33	
	Dec 30 09	1	36.00	18.8700	679.32	18.8700	679.32	0.00	
			154.00		2,905.98		2,874.65	31.33	
RAYMOND JAMES FINANCIAL INC CMN (RJF)	Nov 13 08	LT	10.00	49.8500	498.50	34.9936	349.94	148.56	
	Nov 25 08	LT	19.00	49.8500	947.15	38.8489	738.13	209.02	
	Dec 31 08	365	30.00	49.8500	1,495.50	34.4680	1,034.04	461.46	
	Dec 30 09	1	18.00	49.8500	897.30	50.1200	902.16	(4.86)	
REPUBLIC SERVICES INC CMN (RSG)			77.00		3,838.45		3,024.27	814.18	
	Oct 30 09	62	85.00	23.7700	2,020.45	23.9473	2,035.52	(15.07)	
	Dec 30 09	1	27.00	23.7700	641.79	23.7900	642.33	(0.54)	
			112.00		2,662.24		2,677.85	(15.61)	
RYDER SYSTEM INC CMN (R)	Oct 10 07	LT	17.00	28.3100	481.27	28.6578	487.18	(5.91)	
	Feb 19 08	LT	38.00	28.3100	1,075.78	23.6076	897.09	178.69	
	Apr 04 08	LT	38.00	28.3100	1,075.78	24.9316	947.40	128.38	
	Dec 30 09	1	30.00	28.3100	849.30	28.2200	846.60	2.70	
POSITION TOTAL			123.00		3,482.13		3,178.27	303.86	
	Aug 07 09	146	51.00	41.1700	2,099.67	38.7331	1,975.39	124.28	
	Dec 30 09	1	16.00	41.1700	658.72	42.2100	675.36	(16.64)	
			67.00		2,758.39		2,650.75	107.64	



MONTGOMERY FOUNDATION MID CAP VALUE

Tax Lots (Continued)

Period Ended December 31, 2009

PUBLIC EQUITY (Continued)									
US EQUITY (Continued)									
	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)	
US STOCKS									
SCANA CORP CMN (SCG)	Oct 14 09	78	82.00	37.6800	3,089.76	34.9022	2,861.98	227.78	
	Dec 30 09	1	26.00	37.6800	979.68	38.4000	998.40	(18.72)	
POSITION TOTAL			108.00		4,069.44		3,860.38	209.06	
SLM CORPORATION CMN (SLM)	Aug 04 09	149	154.00	11.2700	1,735.58	8.7205	1,342.95	392.63	
	Oct 14 09	78	161.00	11.2700	1,814.47	9.0319	1,454.14	360.33	
	Dec 30 09	1	93.00	11.2700	1,048.11	11.5500	1,074.15	(26.04)	
POSITION TOTAL			408.00		4,598.16		3,871.24	726.92	
SNAP-ON INC CMN (SNA)	Apr 28 09	247	51.00	42.2600	2,155.26	32.2502	1,644.76	510.50	
	Dec 30 09	1	16.00	42.2600	676.16	42.9500	687.20	(11.04)	
POSITION TOTAL			67.00		2,831.42		2,331.96	499.46	
SPRINT NEXTEL CORPORATION CMN (S)	May 28 09	217	579.00	3.6600	2,119.14	4.8900	2,831.31	(712.17)	
	Oct 14 09	78	458.00	3.6600	1,676.28	3.4472	1,578.84	97.44	
	Dec 30 09	1	304.00	3.6600	1,112.64	3.7500	1,140.00	(27.36)	
POSITION TOTAL			1,341.00		4,908.06		5,550.15	(642.09)	
SUNTRUST BANKS INC \$1.00 PAR CMN (STI)	Jun 02 09	212	119.00	20.2900	2,414.51	15.3942	1,831.91	582.60	
	Sep 17 09	105	53.00	20.2900	1,075.37	24.1068	1,277.66	(202.29)	
	Dec 30 09	1	53.00	20.2900	1,075.37	20.1700	1,069.01	6.36	
POSITION TOTAL			225.00		4,565.25		4,178.58	386.67	
TERADYNE INC CMN (TER)	Aug 05 09	148	234.00	10.7300	2,510.82	8.3317	1,949.62	561.20	
	Dec 30 09	1	72.00	10.7300	772.56	10.6400	766.08	6.48	
POSITION TOTAL			306.00		3,283.38		2,715.70	567.68	
TERRA INDUSTRIES INC CMN (TRA)	Mar 18 09	288	71.00	32.1900	2,285.49	27.7085	1,967.30	318.19	
	Dec 30 09	1	21.00	32.1900	675.99	32.8800	690.48	(14.49)	
POSITION TOTAL			92.00		2,961.48		2,657.78	303.70	
TJX COMPANIES INC (NEW) CMN (TJX)	Jun 30 08	L7	80.00	36.5500	2,924.00	31.8111	2,544.89	379.11	
	Dec 30 09	1	24.00	36.5500	877.20	36.9100	885.84	(8.64)	
POSITION TOTAL			104.00		3,801.20		3,430.73	370.47	
UNITED STATES STEEL CORPORATIO CMN (X)	Aug 07 09	146	45.00	55.1200	2,480.40	45.2364	2,035.64	444.76	
	Aug 17 09	136	40.00	55.1200	2,204.80	43.0420	1,721.68	483.12	
	Dec 30 09	1	26.00	55.1200	1,433.12	54.3400	1,412.84	20.28	
POSITION TOTAL			111.00		6,118.32		5,170.16	948.16	

**MONTGOMERY FOUNDATION MID CAP VALUE**
Tax Lots (Continued)

Period Ended December 31, 2009

PUBLIC EQUITY (Continued)										
US EQUITY (Continued)										
US STOCKS										
	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)		
URBAN OUTFITTERS INC CMN (URBN)	May 05 09	240	86 00	34.9900	3,009.14	20.6205	1,773.36	1,235.78		
	Dec 30 09	1	26 00	34.9900	909.74	35.4100	920.66	(10.92)		
POSITION TOTAL			112.00		3,918.88		2,694.02	1,224.86		
VULCAN MATERIALS CO CMN (VMC)	May 19 09	226	12.00	52.6700	632.04	43.7959	525.56	106.48		
	Aug 03 09	150	26 00	52.6700	1,369.42	48.1331	1,251.46	117.96		
	Dec 30 09	1	13.00	52.6700	684.71	53.1800	691.34	(6.63)		
POSITION TOTAL			51.00		2,686.17		2,468.36	217.81		
W.R. BERKLEY CORPORATION CMN (WRB)	May 12 08	LT	1 00	24.6400	24.64	27.0550	27.06	(2.42)		
	Jul 28 08	LT	70.00	24.6400	1,724.80	23.3404	1,633.83	90.97		
	Sep 09 08	LT	70.00	24.6400	1,724.80	23.5549	1,648.84	75.96		
	Jul 23 09	161	35.00	24.6400	862.40	24.3543	852.40	10.00		
	Oct 28 09	64	56.00	24.6400	1,379.84	24.9695	1,398.29	(18.45)		
	Dec 30 09	1	68.00	24.6400	1,675.52	24.5100	1,666.68	8.84		
POSITION TOTAL			300.00		7,392.00		7,227.10	164.91		
WHITING PETROLEUM CORPORATION CMN (WLL)	Jun 15 09	199	52.00	71.4500	3,715.40	42.2142	2,195.14	1,520.26		
	Jul 20 09	164	27 00	71.4500	1,929.15	39.9900	1,079.73	849.42		
	Dec 30 09	1	24 00	71.4500	1,714.80	71.4100	1,713.84	0.96		
POSITION TOTAL			103.00		7,359.35		4,988.71	2,370.64		
XCEL ENERGY INC CMN (XEL)	Aug 18 09	135	100.00	21.2200	2,122.00	19.3193	1,931.93	190.07		
	Dec 30 09	1	31 00	21.2200	657.82	21.4000	663.40	(5.58)		
POSITION TOTAL			131.00		2,779.82		2,595.33	184.49		
XL CAPITAL LTD CL-A CMN CLASS A (XL)	Jul 24 09	160	183 00	18.3300	3,354.39	13.6260	2,493.56	860.83		
	Dec 30 09	1	59 00	18.3300	1,081.47	18.3000	1,079.70	1.77		
POSITION TOTAL			242.00		4,435.86		3,573.26	862.60		
TOTAL US STOCKS					336,718.70		314,987.47	21,731.23		



Statement Detail

MONTGOMERY FOUNDATION MID CAP VALUE

Tax Lots (Continued)

Period Ended December 31, 2009

PUBLIC EQUITY (Continued)								
	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)
US EQUITY (Continued)								
US REAL ESTATE SECURITIES (PUBLIC)								
AVALONBAY COMMUNITIES INC CMN (AVB)	Dec 30 09	1	42.00	82.1100	3,448.62	83.8010	3,519.64	(71.02)
BOSTON PROPERTIES INC COMMON STOCK (BXP)	Apr 17 09	258	35.00	67.0700	2,347.45	46.9831	1,644.41	703.04
	May 15 09	230	25.00	67.0700	1,676.75	45.1920	1,129.80	546.95
	Dec 30 09	1	18.00	67.0700	1,207.26	68.6500	1,235.70	(28.44)
POSITION TOTAL			78.00		5,231.46		4,009.91	1,221.55
FEDERAL RLTY INVT TR SBI CMN (FRT)	Mar 03 09	303	14.00	67.7200	948.08	38.9366	545.11	402.97
	Mar 17 09	289	22.00	67.7200	1,489.84	44.1427	971.14	518.70
	Dec 30 09	1	11.00	67.7200	744.92	67.9500	747.45	(2.53)
POSITION TOTAL			47.00		3,182.84		2,263.70	919.14
TOTAL US REAL ESTATE SECURITIES (PUBLIC)					11,862.92		9,793.25	2,069.67
TOTAL US EQUITY					348,581.62		324,780.72	23,800.90
GLOBAL EQUITY								
GLOBAL REAL ESTATE SECURITIES (PUBLIC)								
ALEXANDRIA REAL ESTATE EQUITIES, INC. (ARE)	Mar 19 09	287	40.00	64.2900	2,571.60	37.7208	1,508.83	1,062.77
	May 19 09	226	10.00	64.2900	642.90	34.3220	343.22	299.68
	Dec 30 09	1	16.00	64.2900	1,028.64	64.4700	1,031.52	(2.88)
POSITION TOTAL			66.00		4,243.14		2,883.57	1,359.57
DIGITAL REALTY TRUST, INC. CMN (DLR)	Oct 06 09	86	46.00	50.2800	2,312.88	46.0237	2,117.09	195.79
	Dec 30 09	1	13.00	50.2800	653.64	49.5300	643.89	9.75
POSITION TOTAL			59.00		2,966.52		2,760.98	205.54
HOST HOTELS & RESORTS INC CMN (HST)	Sep 11 09	111	196.00	11.6700	2,287.32	10.5400	2,065.84	221.48
	Dec 18 09	13	4.00	11.6700	46.68	11.3100	45.24	1.44
	Dec 30 09	1	155.00	11.6700	1,808.85	11.8387	1,835.00	(26.15)
	Dec 30 09	1	57.00	11.6700	665.19	11.8000	672.60	(7.41)
POSITION TOTAL			412.00		4,808.04		4,618.68	189.36
STARWOOD HOTELS & RESORTS CMN (HOT)	May 01 09	244	83.00	36.5700	3,035.31	20.0114	1,660.95	1,374.36
	Dec 30 09	1	25.00	36.5700	914.25	37.0400	926.00	(11.75)
POSITION TOTAL			108.00		3,949.56		2,586.95	1,362.61
TOTAL GLOBAL REAL ESTATE SECURITIES (PUBLIC)					15,967.26		12,850.18	3,117.08



Statement Detail

MONTGOMERY FOUNDATION MID CAP VALUE

Tax Lots (Continued)

Period Ended December 31, 2009

PUBLIC EQUITY (Continued)

	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)
NON-US EQUITY								
NON-US STOCKS								
COOPER INDUSTRIES PLC CMN (CBE)	Jun 28 06	LT	37.00	42.6400	1,577.68	43.8081	1,620.90	(43.22)
	Dec 30 09	1	15.00	42.6400	639.60	42.8700	643.05	(3.45)
POSITION TOTAL			52.00		2,217.28		2,263.95	(46.67)
CORE LABORATORIES N.V. CMN (CLB)	Aug 13 09	140	21.00	118.1200	2,480.52	92.7976	1,948.75	531.77
	Dec 30 09	1	7.00	118.1200	826.84	117.8700	825.09	1.75
POSITION TOTAL			28.00		3,307.36		2,773.84	533.52
TOTAL NON-US STOCKS					5,524.64		5,037.79	486.85
TOTAL PUBLIC EQUITY					370,073.52		342,668.69	27,404.83
TOTAL PORTFOLIO					370,073.52		342,668.69	27,404.83

ROSE AND WALTER MONTGOMERY FOUNDATION
INVESTMENTS IN GOVERNMENT OBLIGATIONS
DECEMBER 31,2009

Description of Investment	Beginning Book Value	Ending Book Value	FMV at Year-End
Schedule Attached Goldman Sachs 46602-6	699,522	536,291	550,006
	<u>699,522</u>	<u>536,291</u>	<u>550,006</u>



Statement Detail

MONTGOMERY FOUNDATION FIXED INCOME Holdings

Period Ended December 31, 2009

CASH, DEPOSITS & MONEY MARKET FUNDS

DEPOSITS & MONEY MARKET FUNDS

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
GOLDMAN SACHS BANK DEPOSIT (BDA) ¹⁴	156,493.92	1.0000	156,493.92	1.0000	156,493.92	0.00	0.1187	185.72

FIXED INCOME

INVESTMENT GRADE FIXED INCOME

GOVERNMENT AND GOVERNMENT AGENCY BONDS

US STRIP TINT DUE 02/15/2010 S&P AAA	75,000.00	99.9900	74,992.50	No Cost	47,192			
US TREASURY BOND 5.25% 11/15/2028 S&P AAA	25,000.00	108.3590	27,089.75	No Cost	26,778			1,312.50
GNMA 30-YR SINGLE FA #509419 7.0% 08/15/2029	100,295.00	108.0000	2,113.58	No Cost	-			136.99
08/01/1999 PRINCIPAL RESIDENTIAL FACTOR 0.01830642	1,957.02		11.42					
01/01/2010								
US TREASURY BOND 6.125% 08-15-2029 S&P AAA	50,000.00	120.0630	60,031.50	No Cost	51,000			3,062.50
FNMA 6.625000% 11/15/2030 MN S&P AAA	50,000.00	120.1880	60,094.00	No Cost	52,226.3			3,312.50
FNMA 30-YR CONVENTIO #711981 5.5% 07/01/2033	25,000.00	104.6950	7,462.57	No Cost	11,746			392.04
07/01/2003 FACTOR 0.28121889 01/01/2010	7,127.92		32.67		1,930			
FNMA 30-YR CONVENTIO #255554 5.5% 01/01/2035	25,000.00	104.6950	12,189.75	No Cost	18,107			640.37
12/01/2004 FACTOR 0.45921592 01/01/2010	11,643.11		53.36		2,498			
TOTAL GOVERNMENT AND GOVERNMENT AGENCY BONDS	350,295.00		243,973.65					8,856.90

CORPORATE BONDS

ALCOA INC 7.375% 08/01/2010 USD S&P BBB-	9,000.00	103.1600	9,284.40	No Cost	10,507			663.75
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¹⁴This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account. Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit. Not a Deposit. Not FDIC Insured. May Lose Value (Excluding Goldman Sachs Bank Deposit Account, Term Deposits and Certificates of Deposit)

Brokerage and securities services provided by Goldman, Sachs & Co. Bank Deposit Account, Certificate of Deposit Account and Term Deposit Account offered by Goldman Sachs Bank USA, Member FDIC.

Statement Detail

MONTGOMERY FOUNDATION FIXED INCOME

Holdings (Continued)

Period Ended December 31, 2009

FIXED INCOME (Continued)									
	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity In Percentage	Estimated Annual Income	
INVESTMENT GRADE FIXED INCOME									
CORPORATE BONDS									
CITIGROUP INCORPORATED 7.25% 10/01/2010 USD S&P A-	18,000.00	103.6100	18,649.80 322.63	No Cost	No Cost	2,080.00		1,305.00	
BANK OF AMERICA CORP CPN 7.4000 01/15/2011 S&P A-	18,000.00	105.8520	19,053.36 614.20	No Cost	No Cost	21,271		1,332.00	
VERIZON NEW ENGLAND INC. 6.500000 09/15/2011 CALL @ M-W +30BP S&P A	50,000.00	106.5860	53,293.00 956.94	No Cost	No Cost	36,148		3,250.00	
TARGET CORPORATION 5.875% 03/01/2012 USD S&P A+	9,000.00	108.3520	9,751.68 174.78	No Cost	No Cost	9,689		528.75	
COMCAST CORPORATION 5.3% 01/15/2014 SR LIEN M- W+25.00BP S&P BBB+	25,000.00	106.7290	26,682.25 610.97	No Cost	No Cost	24,383		1,325.00	
MORGAN STANLEY 4.75% 04/01/2014 USD S&P A-	10,000.00	100.5750	10,057.50 118.75	No Cost	No Cost	9,691		475.00	
COMCAST HOLDINGS CORPORATION 6.5% 01/15/2015 USD S&P BBB+	9,000.00	112.0350	10,083.15 269.75	No Cost	No Cost	9,694		585.00	
AOL TIME WARNER INC. CPN 7.6250 04/15/2031 USD S&P BBB	9,000.00	116.1630	10,454.67 144.88	No Cost	No Cost	10,1589		686.25	
GENERAL ELEC CAP CORP MTN 6.75% 03/15/2032 USD S&P AA+	18,000.00	101.9560	18,352.08 357.75	No Cost	No Cost	19,861		1,215.00	
TOTAL CORPORATE BONDS	175,000.00		185,661.89 3,847.21					11,365.75	
TOTAL INVESTMENT GRADE FIXED INCOME			429,635.54 5,681.77					20,222.65	
OTHER FIXED INCOME									
GS HIGH YIELD FUND									
GOLDMAN SACHS HIGH YIELD INSTL MUTUAL FUND CLASS I	16,221.636	6.9500	112,740.36 6,8307	6,8307	110,805.84	1,934.52 18,277.03		9,132.78	



MONTGOMERY FOUNDATION FIXED INCOME Holdings (Continued)

Period Ended December 31, 2009

FIXED INCOME (Continued)									
	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity In Percentage	Estimated Annual Income	
OTHER FIXED INCOME									
CORPORATE BONDS									
WASHINGTON MUTUAL BANK MTN 6.875% 06/15/2011 USD SER 11 SUB LIEN Moody's WR	18,000.00	0.5000	90.00	No Cost	2.0,315				
SPRINT CAPITAL CORPORATION 6.75% 03/15/2032 USD S&P BB	8,000.00	94.2500	7,540.00 206.11	No Cost	9273			700.00	
TOTAL CORPORATE BONDS			7,630.00 206.11					700.00	
TOTAL OTHER FIXED INCOME									
			120,370.36 206.11		110,805.84	1,334.52		9,832.78	
TOTAL FIXED INCOME									
			550,005.90 5,887.88		110,805.84	1,334.52		30,055.43	
TOTAL PORTFOLIO									
			712,387.70		267,299.76	1,334.52		30,241.15	

536,291

* Original Cost is price paid by purchaser adjusted for annual original issue discount payments and/or return of capital adjustments, if applicable. Adjusted Cost reflects adjustments to Original Cost for accretion and/or amortization. Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions.

ROSE AND WALTER MONTGOMERY FOUNDATION
INVESTMENTS - OTHER
DECEMBER 31,2009

Description of Investment		Beginning Book Value	Ending Book Value	FMV at Year-End
Other				
	Lehman Brothers Merchant Bankers	669,361	632,805	737,208
	LBRE Pension Partners III, LP	266,054	382,082	167,934
	Lazard Ltd	1,043	-	-
	Petrus Investors 2005	706,667	705,172	706,542
	Schedule Attached			
	Goldman Sachs 47203-2	2,191,252	2,624,532	2,323,579
		<u>3,834,377</u>	<u>4,344,591</u>	<u>3,935,263</u>



Statement Detail

MONTGOMERY FOUNDATION BROKERAGE AC #1

Holdings (Continued)

Period Ended December 31, 2009

ALTERNATIVE INVESTMENTS

HEDGE FUNDS

	Market Value	Contributions To Date	Distributions To Date	Economic Gain (Loss)
GS INVESTMENT PARTNERS	1,001,176.06	1,000,000.00 ✓	0.00	1,176.06
16% OF FUNDS ASSETS ARE IN ILLIQUID INVESTMENTS ^{12,18}				

PRIVATE EQUITY

	Commitment	Total Contributions/ Distributions	Remaining Commitment ²⁴	Net Contributions/ (Distributions) Since Inception	Latest Cap Statement Value/ ²⁵ Statement Date	Net Contributions/ (Distributions) Since Last Cap Statement	Computed Market Value ²⁶	Economic Gain (Loss) ²²
GS PRIVATE EQUITY PARTNERS ASIA FUND Closing Date Jun. 2007 ^{10,12}	1,000,000.00	241,675.00 2,696.00	760,641.00 ^{13,14}	238,979.00 ✓	163,410.00 Sep 30, 2009	20,607.00	184,017.00	(54,962.00)
THL EQUITY FUND VI - GS ACCESS, LP Closing Date Apr. 2006 ^{10,12}	1,000,000.00	563,290.65 8,746.10	485,953.23 ^{4,15,18}	554,544.55 *	463,303.00 Sep 30, 2009	3,799.99	467,102.99	(87,441.56)
GS MEZZANINE PARTNERS 2006, LP Closing Date Mar. 2006 ^{12,27}	500,000.00	369,999.00 62,514.00	130,001.00	307,485.00 ✓	190,854.00 Sep 30, 2009	0.00	190,854.00	(116,631.00)
GS DISTRESSED OPPORTUNITIES FUND IV LP Closing Date Dec. 2007 ^{10,12}	1,000,000.00	140,069.00 7,343.00	866,828.00 ^{41,13,14}	132,726.00 ✓	121,663.00 Sep 30, 2009	0.00	121,663.00	(11,063.00)

¹⁰Contributions may include fees. Distributions may be net of fees

¹²Please refer to the end of the Holdings section for further details pertaining to these investments

¹⁸See Fund Prospectus for further details on the liquidity characteristics of your investment

²²Estimated using Net Asset Value (NAV), when available, or estimated as Computed Market Value minus adjusted Cost Basis

²⁴Distributions of this investment may be subject to reinvestment or recall by the partnership before or after the expiration of the commitment period

²⁵Cash may be included

²⁶This is based on Net Asset Value (NAV), when available, or estimated as total capital balance, when available, plus any contributions and minus any distributions since the last capital statement

²⁷Cap Statement Value for levered investors represents the remaining value of your equity plus the net earnings/(loss) on your leverage. A negative Cap Statement Value reflects losses on your leverage in excess of the remaining value of your equity and may reflect more than your actual liability which cannot exceed your remaining capital commitment. Computed Market Value represents the last available cap statement value plus subsequent contributions and less subsequent distributions but will not exceed your remaining capital commitment. As a result, a negative Computed Market Value reflects your actual liability



Statement Detail

MONTGOMERY FOUNDATION BROKERAGE AC #1

Holdings (Continued)

Period Ended December 31, 2009

ALTERNATIVE INVESTMENTS (Continued)

	Commitment	Total Contributions/ Distributions	Remaining Commitment ²⁴	Net Contributions/ (Distributions) Since Inception	Latest Cap Statement Value/ ²⁵ Statement Date	Net Contributions/ (Distributions) Since Last Cap Statement	Computed Market Value ²⁶	Economic Gain (Loss) ²⁷
PRIVATE EQUITY								
GS MOUNT KELLETT CAPITAL PARTNERS	1,000,000.00	365,643.99	634,356.01	365,643.99	279,877.00	78,889.10	358,766.10	(6,877.89)
Closing Date: Sep. 2008 ²⁸		0.00		396,777.00	Jun 30, 2009			
TOTAL PRIVATE EQUITY	4,500,000.00	1,680,677.64	2,877,779.24	2,624,531.55			1,322,403.09	(276,975.45)
TOTAL ALTERNATIVE INVESTMENTS	4,500,000.00	2,680,677.64	2,877,779.24				2,323,579.15	(275,799.39)
TOTAL PORTFOLIO								
			Market Value	Adjusted Cost/²⁹ Original Cost	Unrealized Gain (Loss)			Estimated Annual Income
			2,406,305.93	2,636,702.00	(230,396.29)			684.90
				2,718,001.10				

Unless otherwise noted, Goldman Sachs has furnished the information appearing in this section for your convenience only. Hedge funds are privately placed. This information may have been obtained from other persons, some of whom may be Goldman Sachs affiliates. Please note that in the case of information supplied by other persons (1) Goldman Sachs does not independently verify such information for accuracy or completeness, and (2) Goldman Sachs has been informed that in certain cases such information may reflect unaudited figures, which may be inaccurate or incomplete, and that actual figures may differ. Certain hedge funds may appear in the Alternative Investments section as Other Investments. Please refer to the relevant product's periodic financial statements and capital analyses for official accounting information.

The calculations noted above (other than contributions and distributions since the last capital statement) are taken from the applicable partnership capital value statement as provided by the fund administrator. A partnership capital value statement is available upon request from your Private Wealth Advisor. Tax information regarding these investments, including allocations of income and realized and unrealized gains and losses will be available through a Schedule K-1 which will be mailed to you after year end. Please be advised that the delivery of K-1s is subject to the reporting of the particular underlying partnerships and that the delivery of particular K-1s may be delayed, requiring you to file an extension. Your private equity assets are held away from Goldman Sachs and are not covered by the Securities Investor Protection Corporation ("SIPC") or any supplemental insurance provided by Goldman Sachs for its clients' holdings. Please contact your Private Wealth Advisor if you have any questions.

²⁴ Original Cost is price paid by purchaser adjusted for annual original issue discount payments and/or return of capital adjustments, if applicable. Adjusted Cost reflects adjustments to Original Cost for accretion and/or amortization. Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions.

²⁵ Contributions may include fees. Distributions may be net of fees.

²⁶ Please refer to the end of the Holdings section for further details pertaining to these investments.

²⁷ Estimated using Net Asset Value (NAV), when available, or estimated as Computed Market Value minus adjusted Cost Basis.

²⁸ Cash may be included.

²⁹ This is based on Net Asset Value (NAV), when available, or estimated as total capital balance, when available, plus any contributions and minus any distributions since the last capital statement.

ROSE AND WALTER MONTGOMERY FOUNDATION
GRANTS AND CONTRIBUTIONS
DECEMBER 31, 2009

Name and Address	Recipient/ Individual	Foundation Status	Purpose	Amount
Adult Learning Center	NONE	N/A	Support of Education	1,000
All Saints Episcopal Church	NONE	N/A	Support Religious Activities	10,000
Allendale County Hospital	NONE	N/A	Medical	2,000
American Cancer Society	NONE	N/A	Medical	30,000
American Opinion Foundation	NONE	N/A	Understanding Freedoms	1,000
Arts Memphis	NONE	N/A	Promoting the Arts	1,000
Arts Partnership	NONE	N/A	Promoting the Arts	180,000
Atlantic Salmon Federation	NONE	N/A	Wildlife conservation & education	100
Ballet Spartanburg	NONE	N/A	Arts/Cultural	1,000
Boat Company	NONE	N/A	Wildlife conservation & education	100
Boys & Girls Clubs of the Upstate BRIDGES	NONE	N/A	Community Support	5,000
Brooks Museum	NONE	N/A	Support of Education	3,000
Calvary Episcopal Church	NONE	N/A	Arts/Cultural	1,000
Church Health Center	NONE	N/A	Support Religious Activities	50,000
Converse College	NONE	N/A	Community Support	7,500
Dixon Gallery & Gardens	NONE	N/A	Support of Education	36,500
Duke University	NONE	N/A	Develop Gardens in Memphis	55,000
Durham Academy	NONE	N/A	Support of Education	1,000
Episcopal Church of St. John	NONE	N/A	Support of Education	5,000
Episcopal Church	NONE	N/A	Support Religious Activities	3,000
Facing History and Ourselves	NONE	N/A	Support Religious Activities	52,000
Friends of the Petrie School of Music	NONE	N/A	Training in racism and prejudices	1,000
Glenn Springs Academy	NONE	N/A	Arts/Cultural	1,000
Hatcher Garden & Woodland	NONE	N/A	Support of Education	5,000
Henderson County Rescue Squad	NONE	N/A	Wildlife conservation & education	1,000
Hejaz Shriners	NONE	N/A	Community Support	435
King's Daughter & Son Home	NONE	N/A	Community Support	250
Leukemia & Lymphoma Society	NONE	N/A	Childrens' Advocacy	1,000
	NONE	N/A	Medical	1,000
Spartanburg, SC				
Whitefish, Mont				
Fairfax, SC				
Spartanburg, SC				
Appleton, WI				
Memphis, TN				
Spartanburg, SC				
Calais, ME				
Spartanburg, SC				
Poulsbo, WA				
Spartanburg, SC				
Memphis, TN				
Memphis, TN				
Memphis, TN				
Memphis, TN				
Spartanburg, SC				
Memphis, TN				
Durham, NC				
Durham, NC				
Plat Rock, NC				
Spartanburg, SC				
Memphis, TN				
Spartanburg, SC				
Spartanburg, SC				
Spartanburg, SC				
Hendersonville, NC				
Spartanburg, SC				
Memphis, TN				
Pittsfield, MA				

ROSE AND WALTER MONTGOMERY FOUNDATION
GRANTS AND CONTRIBUTIONS
DECEMBER 31, 2009

Name and Address	Recipient/ Individual	Foundation Status	Purpose	Amount
Memphis Botanical Gardens	NONE	N/A	Wildlife conservation & education	1,000
Memphis College of Art	NONE	N/A	Promoting the Arts	130,000
Memphis Opportunity Scholarship Trust	NONE	N/A	Support of Education	700
Metro Inter Faith Assn	NONE	N/A	Support Religious Activities	7,500
Mobile Meals	NONE	N/A	Community Support	8,000
Moldova World Children's Fund	NONE	N/A	Childrens' Advocacy	2,000
Nature Conservatory	NONE	N/A	Wildlife conservation & education	1,000
Nazareth Presbyterian Church	NONE	N/A	Support Religious Activities	10,000
Noble Tree Foundation	NONE	N/A	Community Support	1,000
North Valley Music School	NONE	N/A	Support of Education	5,000
Palmetto Council BSA	NONE	N/A	Community Support	5,000
Pardee Hospital Foundation	NONE	N/A	Community Support	1,000
Planned Parenthood	NONE	N/A	Community Support	3,000
Polk County Rescue Squad	NONE	N/A	Community Support	100
Saluda Fire & Rescue	NONE	N/A	Community Support	300
Salvation Army	NONE	N/A	Community Support	5,000
Samaritan Counseling Centers	NONE	N/A	Community Support	1,000
Spartanburg Art Museum	NONE	N/A	Community Support	1,000
Spartanburg Day School	NONE	N/A	Arts/Cultural	1,000
Spartanburg Music Foundation	NONE	N/A	Support of Education	11,000
Stumptown Art Studio	NONE	N/A	Arts/Cultural	1,200
St Lukes Hospital Foundation	NONE	N/A	Arts/Cultural	5,000
St Philip's Episcopal Church	NONE	N/A	Community Support	10,000
Sweet Brier College	NONE	N/A	Support Religious Activities	5,000
Tall Timbers	NONE	N/A	Support of Education	1,000
Teach for America	NONE	N/A	Community Support	2,000
Trinity School	NONE	N/A	Support of Education	1,000
Trinity College	NONE	N/A	Support Religious Activities	5,000
United Way	NONE	N/A	Support of Education	4,000
Westminster School Annual Fund	NONE	N/A	Community Support	5,000
	NONE	N/A	Support of Education	5,000

ROSE AND WALTER MONTGOMERY FOUNDATION
GRANTS AND CONTRIBUTIONS
DECEMBER 31, 2009

Name and Address	Recipient/ Individual	Foundation Status	Purpose	Amount
WKNO TV	NONE	N/A	Support of Education	1,000
Wofford College	NONE	N/A	Support of Education	5,000
				<u>699,685</u>