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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

THE LUCYLE LOVE FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

C/O D R MCALISTER, PO BOX 10045

Room/suite

City or town, state, and ZIP code

GREENVILLE, SC 29603

A Employer identification number

57-0902382

B Telephone number

(864) 242-6360

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year
(from Part II, col. (c), line 16)

\$ 2,159,527. (Part I, column (d) must be on cash basis.)

J Accounting method

☒ Cash☐ Accrual☐ Other (specify)**Part I Analysis of Revenue and Expenses**(The total of amounts in columns (b), (c), and (d) may not
necessarily equal the amounts in column (a).)(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable purposes
(cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch. B3 Interest on savings and temporary
cash investments

534.

89.

4 Dividends and interest from securities

53,991.

53,991.

STATEMENT 1

STATEMENT 2

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

<532,483.>

b Gross sales price for all
assets on line 6a

1,879,274.

7 Capital gain net income (from Part IV, line 2)

0.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns
and allowances

RECEIVED

b Less Cost of goods sold

c Gross profit (or loss)

AUG 16 2010

11 Other income

940.

940.

0.

STATEMENT 3

12 Total. Add lines 1 through 11

<477,018.>

55,020.

0.

13 Compensation of officers, directors, trustees, etc.

30,000.

15,000.

0.

15,000.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

STMT 4

1,000.

500.

0.

500.

b Accounting fees

STMT 5

6,240.

3,120.

0.

3,120.

c Other professional fees

17 Interest

18 Taxes

STMT 6

950.

356.

0.

0.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

STMT 7

15,840.

15,840.

0.

0.

24 Total operating and administrative
expenses. Add lines 13 through 23

54,030.

34,816.

0.

18,620.

25 Contributions, gifts, grants paid

72,300.

72,300.

26 Total expenses and disbursements.
Add lines 24 and 25

126,330.

34,816.

0.

90,920.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

<603,348.>

b Net investment income (if negative, enter -0-)

20,204.

c Adjusted net income (if negative, enter -0-)

0.

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		70,608.	21,949.	21,949.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 8		1,318,509.	1,078,091.	1,342,220.
	c	Investments - corporate bonds STMT 9		1,089,576.	775,305.	795,358.
11	Investments - land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		2,478,693.	1,875,345.	2,159,527.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		2,478,693.	1,875,345.	
30	Total net assets or fund balances		2,478,693.	1,875,345.		
31	Total liabilities and net assets/fund balances		2,478,693.	1,875,345.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,478,693.
2	Enter amount from Part I, line 27a	2	<603,348.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,875,345.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,875,345.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT //				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 1,879,274.		2,411,757.	<532,483.>	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e			<532,483.>	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	<532,483.>	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	117,906.	2,475,628.	.047627
2007	185,486.	2,983,616.	.062168
2006	172,048.	3,022,791.	.056917
2005	162,377.	2,894,611.	.056096
2004	165,849.	2,859,482.	.058000
2 Total of line 1, column (d)			2 .280808
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .056162
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 1,862,155.
5 Multiply line 4 by line 3			5 104,582.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 202.
7 Add lines 5 and 6			7 104,784.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 90,920.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	404.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b.			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		3	404.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		5	404.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 1,880.	7	1,880.
b Exempt foreign organizations - tax withheld at source	6b	8	
c Tax paid with application for extension of time to file (Form 8868)	6c	9	
d Backup withholding erroneously withheld	6d	10	1,476.
7 Total credits and payments. Add lines 6a through 6d		11	1,036.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be Credited to 2010 estimated tax	440. Refunded		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> SC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► D R MCALISTER Telephone no ► 864-242-6360 Located at ► 410 E. WASHINGTON ST, GREENVILLE, SC ZIP+4 ► 29601			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐**5b****X****c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b****X**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LOVE, THORNTON, ARNOLD & THOMASON	TRUSTEE			
D.R. MCALISTER P.O. BOX 10045				
GREENVILLE, SC 29603	2.00	10,000.	0.	0.
SUSAN H. HART	TRUSTEE			
100 SEMINOLE DR.				
GREENVILLE, SC 29605	2.00	10,000.	0.	0.
DAVID VICKERY	TRUSTEE			
308 BELMONT AVE.				
GREENVILLE, SC 29601	2.00	10,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000**0**

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,884,381.
b	Average of monthly cash balances	1b	6,132.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,890,513.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,890,513.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	28,358.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,862,155.
6	Minimum investment return. Enter 5% of line 5	6	93,108.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	93,108.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	404.
b	Income tax for 2009 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	404.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	92,704.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	92,704.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	92,704.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	90,920.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	90,920.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	90,920.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				92,704.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			34,783.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4. ▶ \$ 90,920.				
a Applied to 2008, but not more than line 2a			34,783.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				56,137.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				36,567.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

N/A

- ▶

☐ 4942(1)(3) or ☐ 4942(1)(5)

- (4) Gross investment income**

[illegible]

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Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE ATTACHED STATEMENT 12				72,300.
Total				72,300.
b <i>Approved for future payment</i> NONE				
Total				0.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.


Donald R. M. Alister Trustee
Signature of officer or trustee

6.29-10.
Date

Trustee
Title

Sign Here

Paid Preparer's Use Only	
---	--

Preparer's signature 

Firm's name (or yours if self-employed), address, and ZIP code **ELLIOTT DAVIS LLC/PLLC**
PO BOX 6286
GREENVILLE, SC 29606-6

Date 6-27-10

Check if self-employed ☐

Preparer's identifying number

EIN ▶	
Phone no	864-242-3370

Form **990-PF** (2009)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
FIDELITY INVESTMENTS	445.
WACHOVIA BANK	89.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	534.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FIDELITY INVESTMENTS DIVIDENDS	15,883.	0.	15,883.
FIDELITY INVESTMENTS INTEREST	8,994.	0.	8,994.
KINDER MORGAN LP K-1 CG DIVIDENDS	4.	0.	4.
KINDER MORGAN LP K-1 INTEREST	49.	0.	49.
POWERSHARES DB AGRIC K-1 INTEREST	13.	0.	13.
WACHOVIA FUNDS MANAGEMENT	29,048.	0.	29,048.
TOTAL TO FM 990-PF, PART I, LN 4	53,991.	0.	53,991.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS INCOME	940.	940.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	940.	940.	0.

FORM 990-PF	LEGAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ATTORNEY FEES	1,000.	500.	0.	500.
TO FM 990-PF, PG 1, LN 16A	1,000.	500.	0.	500.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	6,240.	3,120.	0.	3,120.
TO FORM 990-PF, PG 1, LN 16B	6,240.	3,120.	0.	3,120.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	594.	0.	0.	0.
FOREIGN TAXES	356.	356.	0.	0.
TO FORM 990-PF, PG 1, LN 18	950.	356.	0.	0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	11,931.	11,931.	0.	0.
INVESTMENT EXPENSES PER K-1S	91.	91.	0.	0.
MISCELLANEOUS	1,829.	1,829.	0.	0.
BANK CHARGES	63.	63.	0.	0.
POWERSHARES DB AGRIC K-1				
STRADDLES	444.	444.	0.	0.

KINDER MORGAN K-1 ORDINARY
LOSS

1,482.

1,482.

0.

0.

TO FORM 990-PF, PG 1, LN 23

15,840.

15,840.

0.

0.

FORM 990-PF

CORPORATE STOCK

STATEMENT

8

DESCRIPTION

BOOK VALUE

FAIR MARKET
VALUE

CORP STOCK - SEE ATTACHED STATEMENT 14

1,078,091.

1,342,220.

TOTAL TO FORM 990-PF, PART II, LINE 10B

1,078,091.

1,342,220.

FORM 990-PF

CORPORATE BONDS

STATEMENT

9

DESCRIPTION

BOOK VALUE

FAIR MARKET
VALUE

BOND FUNDS - SEE ATTACHED STATEMENT 14

775,305.

795,358.

TOTAL TO FORM 990-PF, PART II, LINE 10C

775,305.

795,358.

FORM 990-PF

EXPLANATION CONCERNING PART VII-A, LINE 8B

STATEMENT

10

EXPLANATION

NOT REQUIRED

THE LUCYLE LOVE FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	.796 SHS WELLS FARGO	P	01/07/89	01/09/09
b	1119.87 SHS DELAWARE POOLED TR	P	12/15/08	03/20/09
c	4152.692 SHS RS VALUE FUND	P	08/22/08	03/20/09
d	6694.26 SHS DELAWARE POOLED TR	P	VARIOUS	03/20/09
e	SEE ATTACHED STATEMENT 13	P	VARIOUS	VARIOUS
f	KINDER MORGAN LP K-1	P	VARIOUS	VARIOUS
g	POWERSHARES DB AGRIC K-1	P	VARIOUS	VARIOUS
h				
i				
j				
k				
l				
m				
n				
o				

(a) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 20.		35.	<15.>
b 10,236.		12,016.	<1,780.>
c 57,141.		101,035.	<43,894.>
d 61,186.		111,748.	<50,562.>
e 1,750,691.		2,186,914.	<436,223.>
f		6.	<6.>
g		3.	<3.>
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<15.>
b			<1,780.>
c			<43,894.>
d			<50,562.>
e			<436,223.>
f			<6.>
g			<3.>
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<532,483.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

THE LUCYLE LOVE FOUNDATION
SCHEDULE OF GRANTS AND CONTRIBUTIONS
57-0902382
DECEMBER 31, 2009

NAME	ADDRESS	RELATIONSHIP TO MANAGER	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
UNIVERSITY OF SOUTH CAROLINA					
CORY BURGESS	114 Ripton Court, Greer, SC	N/A	N/A	SCHOLARSHIP	2,000 00
DAQUISE MONTGOMERY	36 Uneeda Drive, Greenville, SC	N/A	N/A	SCHOLARSHIP	2,500 00
CLEMSON UNIVERSITY					
CHRIS WEST	109 Silver Pines Court, Greer, SC	N/A	N/A	SCHOLARSHIP	3,000 00
STUART MACK	131 E Tallulah Drive, Greenville, SC	N/A	N/A	SCHOLARSHIP	3,000 00
FURMAN UNIVERSITY					
KATIE PIERSON	3300 Poinsett Hwy, Greenville, SC	N/A	N/A	SCHOLARSHIP	3,000 00
LUKE BROWDER	3300 Poinsett Hwy, Greenville, SC	N/A	N/A	SCHOLARSHIP	1,000 00
KEITH WILLIAMS	3300 Poinsett Hwy, Greenville, SC	N/A	N/A	SCHOLARSHIP	2,000 00
LINDSEY SINGLETON	3300 Poinsett Hwy, Greenville, SC	N/A	N/A	SCHOLARSHIP	3,000 00
EMILY PERRY	3300 Poinsett Hwy, Greenville, SC	N/A	N/A	SCHOLARSHIP	3,000 00
ELLIOTT MATTICKS	3300 Poinsett Hwy, Greenville, SC	N/A	N/A	SCHOLARSHIP	2,000 00
JAKE THOMASON	3300 Poinsett Hwy, Greenville, SC	N/A	N/A	SCHOLARSHIP	2,000 00
TRI COUNTY TECH					
BELTON O THOMASON	23 Douglas Drive, Greenville, SC	N/A	N/A	SCHOLARSHIP	3,500 00
INDIANA UNIVERSITY					
JAKE THOMASON	113 Yorkshire Court, Easley, SC	N/A	N/A	SCHOLARSHIP	2,000 00
GREENVILLE TECH					
CAMERON GUEST	4 Boykin Drive, Lyman, SC	N/A	N/A	SCHOLARSHIP	1,000 00
SAVANNAH COLLEGE					
ROBERT GAINES, III	439 James Elledge Road, Honea Path, SC	N/A	N/A	SCHOLARSHIP	1,100 00
UNIVERSITY OF FLORIDA					
JONATHAN QUICK	1235 SW 9th Road, Gainesville, FL	N/A	N/A	SCHOLARSHIP	1,000 00
UNIVERSITY OF CHICAGO					
ALICE GRIFFETH	324 Lowndes Avenue, Greenville, SC	N/A	N/A	SCHOLARSHIP	1,000 00
QUEENS UNIVERSITY					
ROBIN MARTIN	2719 Selwyn Avenue #17, Charlotte, NC	N/A	N/A	SCHOLARSHIP	2,000 00
ARP SYNOD c/o GREENVILLE ARP CHURCH	741 Cleveland Street, Greenville, SC	N/A	PUBLIC	TO FURTHER THE ORGAN EXEMPT PROGRAMS	13,500 00
CITY OF GREENVILLE	426 N Main Street, Greenville, SC	N/A	PUBLIC	TO FURTHER THE ORGAN EXEMPT PROGRAMS	1,000 00
ERSKINE COLLEGE	2 Washington St., Due West, SC	N/A	PUBLIC	TO FURTHER THE ORGAN EXEMPT PROGRAMS	2,000 00
FIRST UNITED METHODIST CHURCH	PO Box 203, Laurens, SC	N/A	PUBLIC	TO FURTHER THE ORGAN EXEMPT PROGRAMS	1,000 00
GATEWAY HOUSE	402 Rutherford Street, Greenville, SC	N/A	PUBLIC	TO FURTHER THE ORGAN EXEMPT PROGRAMS	1,000 00
GREENVILLE CHORALE	PO Box 16851, Greenville, SC	N/A	PUBLIC	TO FURTHER THE ORGAN EXEMPT PROGRAMS	7,000 00
HEJAZ SHRINERS HOSPITAL	950 W Fans Road, Greenville, SC	N/A	PUBLIC	TO FURTHER THE ORGAN EXEMPT PROGRAMS	200 00
JAMES L LOVE BONCLARKEN FOUNDATION	500 Pine Drive, Flat Rock, NC	N/A	PUBLIC	TO FURTHER THE ORGAN EXEMPT PROGRAMS	1,000 00
ORA ARP CHURCH	23420 Highway 221 N, Gray Court, SC	N/A	PUBLIC	TO FURTHER THE ORGAN EXEMPT PROGRAMS	1,000 00
THORNWELL HOME FOR CHILDREN	301 S Broad Street, Clinton, SC	N/A	PUBLIC	TO FURTHER THE ORGAN EXEMPT PROGRAMS	1,000 00
TRAVELERS ARP CHURCH	3 Plaza Drive, Travelers Rest, SC	N/A	PUBLIC	TO FURTHER THE ORGAN EXEMPT PROGRAMS	1,000 00
UNITED WAY	105 Edinburg Court, Greenville, SC	N/A	PUBLIC	TO FURTHER THE ORGAN EXEMPT PROGRAMS	1,000 00
UPSTATE HISTORY MUSEUM	540 Buncombe Street, Greenville, SC	N/A	PUBLIC	TO FURTHER THE ORGAN EXEMPT PROGRAMS	1,000 00
UPSTATE CHAPTER AMERICAN RED CROSS	940 Grove Road, Greenville, SC	N/A	PUBLIC	TO FURTHER THE ORGAN EXEMPT PROGRAMS	2,500 00
					<u>72,300 00</u>

The Lucyle Love Foundation
Fidelity Investments (Colonial Trust)
Realized Gains and Losses
57-0902382
12/31/2009

OPEN DATE	CLOSE DATE	DESCRIPTION	COST BASIS	PROCEEDS	GAIN/LOSS
4/13/2009	4/17/2009	531 Dell	23212.81	9809.24	-13403.57
4/20/2009	4/23/2009	12,581 JP Morgan Emerging Mkts	101025.43	78253.81	-22771.62
4/20/2009	4/23/2009	10,184 JP Morgan High Yield Bond Fd	75771.14	63040.77	-12730.37
4/20/2009	4/23/2009	1377 Dreyfus Boston Co Sm Cap Growth	75793.13	47690.16	-28102.97
4/20/2009	4/23/2009	3714 Boston Co Small Cap Val Fd	88171.84	54221.89	-33949.95
4/20/2009	4/23/2009	1231 Morgan Stanley Inst RE	25255.56	14611.26	-10644.30
4/20/2009	4/23/2009	6388 TR Price Blue Chip Growth	226381.40	154420.48	-71960.92
4/20/2009	4/23/2009	4213 TR Price RE Fund	79436.05	38137.10	-41298.95
4/20/2009	4/23/2009	3366 SSGA Emerging Mkts Select	34871.76	41770.72	6898.96
4/20/2009	4/23/2009	2982 Wells Fargo Enterprise Fd	101028.10	62019.17	-39008.93
4/20/2009	4/23/2009	19488 Western Asset core plus	159216.96	167366.92	8149.96
4/20/2009	4/23/2009	8912 Artico Intl Equity Fd II	126284.03	77945.62	-48338.41
4/20/2009	4/23/2009	3622 Davis NY Venture Inst	125744.54	82032.16	-43712.38
4/29/2009	6/12/2009	1153 Dodge & Cox Stk Fd	136988.64	91957.56	-45031.08
4/29/2009	6/12/2009	53211 Pimco Total Rtn	547062.91	548569.15	1506.24
4/30/2009	6/12/2009	19 Pimco Total Rtn	194.00	196.00	2.00
5/29/2009	6/12/2009	267 Pimco Total Rtn	2787.00	2754.00	-33.00
4/29/2009	6/12/2009	13140 Pimco Foreign Inst	130732.11	123087.32	-7644.79
4/30/2009	6/12/2009	3 Pimco Foreign Inst	26.00	27.00	1.00
5/29/2009	6/12/2009	53 Pimco Foreign Inst	499.00	496.00	-3.00
4/29/2009	6/12/2009	6795 Pimco Real Return Bond	75768.39	69209.56	-6558.83
4/30/2009	6/12/2009	.5 Pimco Real Return Bond	4.00	5.00	1.00
5/29/2009	6/12/2009	11 Pimco Real Return Bond	111.00	110.00	-1.00
4/20/2009	6/12/2009	2973 Pimco Commodity Real Ret Inst	50507.34	22914.77	-27592.57
6/1/2009	12/31/2009	SPDR Gold Tr	35.21	39.09	3.88
	var 09	SPDR Gold Tr return of principal	5.81	5.81	0.00
			<u>2186914.16</u>	<u>1750690.56</u>	<u>-436223.60</u>

The Lucyle Love Foundation
Fidelity Investments (Colonial Trust)
Schedule of Investments
57-0902382
12/31/2009

STOCKS	COST	FMV	BONDS	COST	FMV
Accenture	16732.90	20750.00	HSBC Fin	30201.73	31198.80
Lazard Ltd	13807.44	18985.00	Arden Realty	61379.02	62086.80
Transocean Ltd	14175.64	16560.00	GE	50777.30	52009.50
Aecom Technology	12763.88	11000.00	BBT	50615.50	51752.50
Air Products	6244.34	8106.00	Bank One	40677.30	42418.40
Apple	14202.00	21073.20	Dell	61400.97	63316.20
BBT	15569.14	17759.00	CS First Boston	50166.00	53321.75
Bard CR	14511.60	15580.00	Verizon	30812.54	31201.80
Becton Dickinson	13508.63	15772.00	ATT	62242.92	63797.40
Cisco sys	22174.25	28728.00	Goldman Sachs	50113.58	52725.00
Coca cola	9204.52	11400.00	Wells Fargo	50517.17	49852.50
Deere	15917.89	21636.00	JPMorgan Chase	51169.81	51998.00
Diageo Plc	16101.50	20823.00	Untied Technologies	52406.18	53669.50
Disney	10816.00	16125.00	Diageo	62152.80	64735.92
Duke	7219.80	8605.00	Loews	50472.86	50778.00
Exxon	19798.38	20457.00	HSBC Fin Corp	20198.85	20496.40
FMC	16777.34	16728.00		<u>775304.53</u>	<u>795358.47</u>
FPL	5659.60	5282.00			
Fluor	8797.59	9008.00			
Flowserve	12712.48	18906.00			
Franklin	6864.74	10535.00			
Freeport	14084.42	24087.00			
GE	18850.60	24208.00			
Halliburton	18685.52	27081.00			
Ishares TR Emer Mkts	11157.20	16600.00			
Ishares TR EAFE Index	122909.32	154784.00			
Ishares TR S&P Midcap	127784.90	159302.00			
Ishares TR S&P small cap	75421.28	93024.00			
JPMorgan	13383.56	16668.00			
J & J	22115.00	25764.00			
Kansas City	8023.70	16645.00			
Kinder Morgan (K-1)	12837.07	18294.00			
Manulife Finl	5013.40	5502.00			
Microsoft	20292.02	27432.00			
Nucor	13042.38	13995.00			
Oracle	17122.24	19624.00			
Peabody	11865.20	18084.00			
Pepsico	4851.80	6080.00			
Potash	8505.87	10850.00			
Powershares (K-1)	19755.40	21152.00			
P & G	14978.30	18189.00			
Raytheon	13301.04	15456.00			
Research in Motion	13635.60	13508.00			
SPDR Gold	18239.48	21462.00			
SPDR Index emer mkts	32312.53	40799.00			
SPDR Indes Bric 40	32302.42	43245.75			
Schlumberger Ltd	15874.26	19527.00			
Shaw Group	13627.76	14375.00			
Sims Metal	14299.95	13650.00			
Stryker	11481.47	15111.00			
Target	11634.62	14511.00			
Teva Pharm	19147.08	22472.00			
United Tech	10018.48	13882.00			
Wal Mart	9704.78	10690.00			
Walgreens	14782.74	18360.00			
Yum Brand	13489.89	13988.00			
	<u>1078090.94</u>	<u>1342219.95</u>			

57-0902382

Application for Educational Assistance
Established under The Lucyle S. Love Foundation

_____ to _____

The Foundation will award scholarships to one or more high school, college or graduate school students (not limited to any particular high school, college or graduate school in any particular locality). These scholarships are intended to enable the recipient to complete an undergraduate or graduate education in the field of his choice at the college or graduate school or his choice. The Foundation will make the availability of its scholarships known by oral or written communication each year.

In order to receive a scholarship, an eligible recipient must file an application with the Selection Committee. All applications will be reviewed by the Selection Committee who will then select the recipient from those names submitted. The children of members of the Selection Committee are not eligible to apply for these scholarships. The basic criteria for selection shall be acceptable academic achievement in high school or college, performance on tests designed to measure ability and aptitude for college or graduate work and recommendations. Financial need will be considered but is not required.

The scholarship program will be conducted with a view to providing objectivity and nondiscrimination in the awarding of scholarships. All children will be eligible recipients of the scholarships, regardless of race or employment status.

The scholarships will be paid by the Foundation directly to the education institution for the use of the scholarship recipient. Accordingly, the requirements of supervision provided by Regs. 53.4945-4(c) (5) are satisfied. Nevertheless, the Selection Committee will maintain a file on each scholarship awarded, including the original application, any recommendations received, a record of action taken on the application, and any reports on the recipient received from the institution which the recipient attends. If these reports or any other information indicate that all or any part of a scholarship is not being used in the furtherance of the purposes of such scholarship, the Foundation will take all reasonable steps to recover the diverted funds and withhold any further payments to such educational institution until it has assurances that future diversions will not occur. It will also insure that any remaining funds in the hands of the educational institution will be properly used for scholarship purposes.

PLEASE TYPE ALL INFORMATION

I. PERSONAL INFORMATION

1. Name: _____
Last First Middle
2. Home Address: _____

THE LUCYLE LOVE FOUNDATION
57-0902382
12-31-09
STATEMENT 15

✓→

3. Social Security Number: _____
4. Marital Status of Applicant:
Single ____ Married ____ Separated ____ Divorced ____
5. Number of Childred (if married). _____
6. Parent(s) or Guardian with whom you live:

II. FINANCIAL NEED

1. Why do you need financial assistance in order to further your education?
2. Total number of family members living at home: _____
3. Number of dependant children in your parents' family including yourself: _____
Ages: _____
Number attending High School: _____
Number attending college: _____
4. How much assistance do you expect to receive from other scholarship and financial aid?
5. What are your anticipated annual college costs (include tuition, room, board, book and supplies, travel if commuter)?
6. Occupation of parents or guardian:

III. EDUCATIONAL BACKGROUND

1. Name of high schools and colleges or other schools attended:

<u>School</u>	<u>Address & Telephone No.:</u>	<u>Years Attended</u>	<u>Degree or Diploma</u>
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

2. Present class status _____

3. Anticipated date of graduation _____

4. Anticipated major _____

5. School preference: (a) _____
Institution

Major Study Area _____

Alternate: (b) _____
Institution

Major Study Area _____

Do you plan to be a boarding student? Yes _____ No _____

6. Offices held in school or college, including student student government:

7. Principal school activities: (e.g. honor societies, clubs, band, sports, etc.):

_____ THE LUCYLE LOVE FOUNDATION
57-0902382
12-31-09
STATEMENT 15

8. What special interest and/or hobbies do you have outside of school?

9. List your special talents (singing, playing musical instrument, etc.):

IV. WORK EXPERIENCE

List chronologically your part-time and summer employment:

<u>Job:</u>	<u>No. Hrs. /Wk.:</u>
<hr/>	<hr/>
<hr/>	<hr/>
<hr/>	<hr/>
<hr/>	<hr/>

V. DESIRE FOR EDUCATION

Describe your career goals and how your major will contribute to your career decisions:

VIII. Please attach your most recent academic transcript to this application.

(Signature)

Date: _____

PERSONAL REFERENCES (names, addresses & occupations)
Do Not Include Relatives:

Name:	Address	Occupation
_____	_____	_____
_____	_____	_____
_____	_____	_____

Note: Please send this Application to The Lucyle S. Love Foundation, c/o Ben R. Lever, Jr., Susan H. Hart & Donald R. McAlister, P. O. Box 10045, F.S., Greenville, S.C. 29603

THE LUCYLE LOVE FOUNDATION
57-0902382
12-31-09
STATEMENT 15

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for *Charities & Nonprofits*

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization THE LUCYLE LOVE FOUNDATION	Employer identification number 57-0902382
	Number, street, and room or suite no. If a P.O. box, see instructions. C/O D R MCALISTER, PO BOX 10045	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. GREENVILLE, SC 29603	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

D R MCALISTER

- The books are in the care of ► **410 E. WASHINGTON ST - GREENVILLE, SC 29601**
Telephone No. ► **864-242-6360** FAX No. ► _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1** I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year **2009** or
► ☐ tax year beginning _____, and ending _____.

- 2** If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 420.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 1,880.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA **For Privacy Act and Paperwork Reduction Act Notice, see Instructions.**

Form **8868** (Rev. 4-2009)