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## Return of Private Foundation

OMB No 1545-0052

or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2009

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS  
label.  
Otherwise,  
print  
or type.  
See Specific  
Instructions.

Name of foundation

NATHAN & MARLENE ADDLESTONE  
FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address)

815 SAVANNAH HIGHWAY

Room/suite

203

City or town, state, and ZIP code

CHARLESTON, SC 29407

A Employer identification number

57-0697712

B Telephone number

843 577-9300

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,  
check here and attach computation ☐E If private foundation status was terminated  
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year  
(from Part II, col. (c), line 16)J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) \_\_\_\_\_

\$ 1524026. (Part I, column (d) must be on cash basis.)

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not  
necessarily equal the amounts in column (a).)(a) Revenue and  
expenses per books(b) Net investment  
income(c) Adjusted net  
income(d) Disbursements  
for charitable purposes  
(cash basis only)

Revenue

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch B3 Interest on savings and temporary  
cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all  
assets on line 6a 686914.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns  
and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total. Add lines 1 through 11

-68678. 53297.

N/A

Statement 1

Operating and Administrative Expenses

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees Stmt 2 1900. 0. 0.

c Other professional fees Stmt 3 9615. 0. 0.

17 Interest

18 Taxes Stmt 4 246. 0. 0.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses Stmt 5 35. 0. 0.

24 Total operating and administrative

expenses. Add lines 13 through 23

11796. 0. 0.

25 Contributions, gifts, grants paid

56000. 56000.

26 Total expenses and disbursements.

Add lines 24 and 25

67796. 0. 56000.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

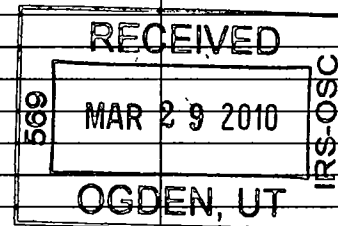
-136474.

b Net investment income (if negative, enter -0-)

53297.

c Adjusted net income (if negative, enter -0-)

N/A



**NATHAN & MARLENE ADDLESTONE  
FOUNDATION, INC.**

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	1.		
	2 Savings and temporary cash investments	100177.	68668.	68668.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations Stmt 6	57141.	109655.	113094.
	b Investments - corporate stock Stmt 7	638088.	525196.	630957.
	c Investments - corporate bonds Stmt 8	655908.	529276.	571630.
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other Stmt 9	38660.	121368.	139677.	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶ Statement 10)	2163.	2025.	0.	
16 Total assets (to be completed by all filers)	1492138.	1356188.	1524026.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	1492138.	1356188.		
30 Total net assets or fund balances	1492138.	1356188.		
31 Total liabilities and net assets/fund balances	1492138.	1356188.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1492138.
2 Enter amount from Part I, line 27a	2	-136474.
3 Other increases not included in line 2 (itemize) ▶ <b>FEDERAL INCOME TAX REFUND</b>	3	524.
4 Add lines 1, 2, and 3	4	1356188.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1356188.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b See Attached Statements			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 686914.		808889.	-121975.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			-121975.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-121975.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	46750.	1603216.	.029160
2007	41250.	1677337.	.024593
2006	46000.	1565154.	.029390
2005	29500.	1474797.	.020003
2004	290723.	1423415.	.204243

2 Total of line 1, column (d)	2	.307389
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.061478
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1358490.
5 Multiply line 4 by line 3	5	83517.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	533.
7 Add lines 5 and 6	7	84050.
8 Enter qualifying distributions from Part XII, line 4	8	56000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	1066.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		3	1066.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	1066.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	1080.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	
a 2009 estimated tax payments and 2008 overpayment credited to 2009		6d	
b Exempt foreign organizations - tax withheld at source		7	1080.
c Tax paid with application for extension of time to file (Form 8868)		8	
d Backup withholding erroneously withheld		9	
7 Total credits and payments. Add lines 6a through 6d		10	14.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		11	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <b>14.</b> Refunded			

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <b>SC</b>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► **N/A**

14 The books are in care of ► **EDWARD KRONBERG** Telephone no. ► **843 577-9300**  
 Located at ► **815 SAVANNAH HIGHWAY SUITE 203, CHARLESTON, SC** ZIP+4 ► **29407**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐  
 and enter the amount of tax-exempt interest received or accrued during the year ► **15** **N/A**

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <b>N/A</b> <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <b>N/A</b>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <b>N/A</b>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) <b>N/A</b>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No  
Organizations relying on a current notice regarding disaster assistance check here ☐ N/A

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No  
If "Yes," attach the statement required by Regulations section 53.4945-5(d). ☐ N/A

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No  
If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARLENE ADDLESTONE BURSTEN 815 SAVANNAH HIGHWAY SUITE 203 CHARLESTON, SC 29407	PRESIDENT 0.00	0.	0.	0.
SUSAN ADDLESTONE 815 SAVANNAH HIGHWAY SUITE 203 CHARLESTON, SC 29407	VICE PRESIDENT 0.00	0.	0.	0.
EDWARD KRONBERG 815 SAVANNAH HIGHWAY SUITE 203 CHARLESTON, SC 29407	SECRETARY / TREASURER 0.00	0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1335155.
b	Average of monthly cash balances	1b	44023.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	1379178.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1379178.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	20688.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1358490.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	67925.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	67925.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1066.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1066.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	66859.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	66859.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	66859.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	56000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	56000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions</b> Subtract line 5 from line 4	6	56000.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7				<b>66859.</b>
<b>2</b> Undistributed income, if any, as of the end of 2009				
<b>a</b> Enter amount for 2008 only			<b>0.</b>	
<b>b</b> Total for prior years:		<b>0.</b>		
<b>3</b> Excess distributions carryover, if any, to 2009:				
<b>a</b> From 2004 <b>203830.</b>				
<b>b</b> From 2005				
<b>c</b> From 2006				
<b>d</b> From 2007				
<b>e</b> From 2008				
<b>f</b> Total of lines 3a through e	<b>203830.</b>			
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4: <b>\$ 56000.</b>				
<b>a</b> Applied to 2008, but not more than line 2a			<b>0.</b>	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		<b>0.</b>		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	<b>0.</b>			
<b>d</b> Applied to 2009 distributable amount				<b>56000.</b>
<b>e</b> Remaining amount distributed out of corpus	<b>0.</b>			
<b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	<b>10859.</b>			<b>10859.</b>
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	<b>192971.</b>			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		<b>0.</b>		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		<b>0.</b>		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		<b>0.</b>		
<b>e</b> Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			<b>0.</b>	
<b>f</b> Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				<b>0.</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	<b>0.</b>			
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7	<b>192971.</b>			
<b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	<b>0.</b>			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2005				
<b>b</b> Excess from 2006				
<b>c</b> Excess from 2007				
<b>d</b> Excess from 2008				
<b>e</b> Excess from 2009				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
<b>See Statement 11</b>				
<b>Total</b>			<b>▶ 3a</b>	<b>56000.</b>
<b>b Approved for future payment</b>				
<b>None</b>				
<b>Total</b>			<b>▶ 3b</b>	<b>0.</b>

## Part XVI-A

- 1 Program service revenue:
  - a \_\_\_\_\_
  - b \_\_\_\_\_
  - c \_\_\_\_\_
  - d \_\_\_\_\_
  - e \_\_\_\_\_
  - f \_\_\_\_\_
- g Fees and contracts from government agencies
- 2 Membership dues and assessments
- 3 Interest on savings and temporary cash investments
- 4 Dividends and interest from securities
- 5 Net rental income or (loss) from real estate:
  - a Debt-financed property
  - b Not debt-financed property
- 6 Net rental income or (loss) from personal property
- 7 Other investment income
- 8 Gain or (loss) from sales of assets other than inventory
- 9 Net income or (loss) from special events
- 10 Gross profit or (loss) from sales of inventory
- 11 Other revenue:
  - a \_\_\_\_\_
  - b \_\_\_\_\_
  - c \_\_\_\_\_
  - d \_\_\_\_\_
  - e \_\_\_\_\_

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
		14	53297.	
		18	-121975.	
	0.		-68678.	0.

13  
-68678.

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B

[illegible]

**Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

[illegible]

- ☒
- No

---

Trustee

Title

Preparer's identifying number:

Charleston, SC 29402

Phone no.

843-723-2110

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	RESEARCH IN MOTION LTD	P	06/19/08	01/14/09
b	CATERPILLAR INC	P	06/19/08	01/27/09
c	MFC ISHARES TR MSCI EAFE INDEX	P	11/20/08	02/11/09
d	COVIDEN LTD PLAN	P	10/01/08	04/02/09
e	FPL GROUP	P	07/28/08	04/28/09
f	FHLB FEDERAL HOME LOAN	P	11/20/08	04/28/09
g	FIRST SOLAR INC COM	P	06/19/08	04/28/09
h	GOLDMAN SACHS GROUP INC	P	04/02/09	04/28/09
i	INTL BUSINESS MACHINES CORP	P	08/13/08	04/28/09
j	JP MORGAN CHASE & CO	P	06/19/08	04/28/09
k	MFB NORTHN MID CAP INDEX	P	Various	04/28/09
l	MFB NORTHN INTL EQTY INDEX	P	02/11/09	04/28/09
m	MFB NORTHERN FDS GLOBAL REAL ESTATE	P	Various	04/28/09
n	MFB NORTHN FDS SMALL CAP INDEX	P	Various	04/28/09
o	PG&E CORP	P	06/19/08	04/28/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1133.		3606.	-2473.
b 2462.		5966.	-3504.
c 25680.		24231.	1449.
d 5811.		9300.	-3489.
e 541.		639.	-98.
f 51710.		50457.	1253.
g 1466.		2773.	-1307.
h 1811.		1711.	100.
i 1016.		1269.	-253.
j 4334.		5023.	-689.
k 23710.		26175.	-2465.
l 79545.		76700.	2845.
m 4953.		9876.	-4923.
n 15196.		18075.	-2879.
o 378.		396.	-18.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-2473.
b			-3504.
c			1449.
d			-3489.
e			-98.
f			1253.
g			-1307.
h			100.
i			-253.
j			-689.
k			-2465.
l			2845.
m			-4923.
n			-2879.
o			-18.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

2

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PIMCO COMMODITY REAL RETURN	P	03/25/09	04/28/09
b	SUNCOR ENERGY	P	06/19/08	04/28/09
c	MFO VANGUARD FXD INC	P	02/12/09	04/28/09
d	MFB NORTHN MULTI MANAGER INTL	P	04/28/09	05/21/09
e	BECTON DICKINSON & CO	P	11/20/08	05/27/09
f	INTL BUSINESS MACHINES CORP	P	08/13/08	05/27/09
g	MICROCHIP TECHNOLOGY INC	P	06/19/08	05/27/09
h	CHARLES SCHWAB CORP	P	Various	05/27/09
i	MFB NORTHN FDS MULTI MANAGER	P	Various	08/19/09
j	EXELON CORP	P	10/06/08	09/02/09
k	ACCENTURE	P	10/01/08	09/02/09
l	ALTERA CORP	P	03/20/09	10/01/09
m	AMAZON	P	04/28/09	10/01/09
n	BHP LTD	P	05/14/09	10/01/09
o	CVS CORP	P	08/13/09	10/01/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 11994.		12303.	-309.
b 1719.		4604.	-2885.
c 20677.		20299.	378.
d 24524.		21803.	2721.
e 1680.		1532.	148.
f 3133.		3807.	-674.
g 1091.		1546.	-455.
h 2941.		3855.	-914.
i 6609.		5416.	1193.
j 1225.		1417.	-192.
k 3346.		3684.	-338.
l 201.		175.	26.
m 457.		414.	43.
n 315.		249.	66.
o 179.		174.	5.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-309.
b			-2885.
c			378.
d			2721.
e			148.
f			-674.
g			-455.
h			-914.
i			1193.
j			-192.
k			-338.
l			26.
m			43.
n			66.
o			5.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

2

3



**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CUMMINS ENGINE INC	P	09/02/09	10/01/09
b	DARDEN RESTAURANTS INC	P	04/28/09	10/01/09
c	GOLDMAN SACHS GROUP INC	P	04/02/09	10/01/09
d	JOHNSON CONTROLS INC	P	09/10/09	10/01/09
e	KOHL'S CORP	P	01/27/09	10/01/09
f	MOSAIC CO	P	05/27/09	10/01/09
g	NOBLE ENERGY INC	P	04/16/09	10/01/09
h	QUALCOMM INC	P	09/02/09	10/01/09
i	COVIDIEN PLC	P	05/14/09	10/01/09
j	MFB NORTHN FDS MULTI MANAGER	P	04/28/09	10/05/09
k	MFB NRTHN MULTIMGR SMALL	P	04/28/09	10/05/09
l	MFB NORTHN MULTI-MANAGER	P	04/28/09	10/05/09
m	DARDEN RESTAURANTS INC	P	Various	11/09/09
n	AMAZON	P	04/28/09	12/08/09
o	GENWORTH FINL INC	P	06/30/06	01/12/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 218.		225.	-7.
b 167.		192.	-25.
c 900.		570.	330.
d 374.		399.	-25.
e 278.		188.	90.
f 234.		282.	-48.
g 321.		296.	25.
h 214.		228.	-14.
i 1066.		898.	168.
j 411.		292.	119.
k 13160.		10484.	2676.
l 37077.		29337.	7740.
m 3112.		2687.	425.
n 3360.		2072.	1288.
o 26000.		49348.	-23348.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-7.
b			-25.
c			330.
d			-25.
e			90.
f			-48.
g			25.
h			-14.
i			168.
j			119.
k			2676.
l			7740.
m			425.
n			1288.
o			-23348.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	EXELON CORP	P	Various	01/14/09
b	MFC ISHARES TR MSCI EAFE INDEX	P	Various	02/11/09
c	MFC ISHARES TR RUSSELL	P	03/18/02	02/11/09
d	MCDONALDS	P	02/13/07	02/11/09
e	MFC MIDCAP	P	12/13/01	02/11/09
f	WATERS CORP	P	Various	02/11/09
g	AFLAC INC	P	10/19/07	03/16/09
h	ROCKWELL COLLINS	P	10/22/07	03/16/09
i	JOHNSON & JOHNSON	P	10/28/02	03/20/09
j	GENERAL ELECTRIC	P	11/14/00	03/25/09
k	PEPSICO	P	05/21/01	04/02/09
l	ABBOTT LABORATORIES	P	07/09/04	04/16/09
m	CHEVRON TEXACO	P	11/22/06	04/16/09
n	ACCENTURE	P	Various	04/16/09
o	APPLE COMPUTER	P	Various	04/28/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2321.		3754.	-1433.
b 51554.		53952.	-2398.
c 7800.		8743.	-943.
d 1987.		1573.	414.
e 11447.		11344.	103.
f 2925.		5035.	-2110.
g 1423.		5139.	-3716.
h 1869.		4439.	-2570.
i 3293.		3699.	-406.
j 51150.		49697.	1453.
k 4515.		3802.	713.
l 2768.		2636.	132.
m 4596.		4853.	-257.
n 3011.		3038.	-27.
o 3114.		2014.	1100.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-1433.
b			-2398.
c			-943.
d			414.
e			103.
f			-2110.
g			-3716.
h			-2570.
i			-406.
j			1453.
k			713.
l			132.
m			-257.
n			-27.
o			1100.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	COSTCO WHSL	P	01/22/08	04/28/09
b	DANAHER CORP	P	05/07/07	04/28/09
c	MFB NORTHN INTL EQTY INDEX	P	Various	04/28/09
d	MFB NORTHERN EMERGING MARKETS	P	Various	04/28/09
e	MFC SPDR INDEX	P	12/26/07	04/28/09
f	SPDR DOW JONES	P	12/26/07	04/28/09
g	TRANSOCEAN	P	Various	04/28/09
h	CHEVRON TEXACO	P	11/22/06	05/14/09
i	EXXON MOBIL	P	12/13/01	05/14/09
j	PROCTER & GAMBLE	P	12/13/01	05/14/09
k	BECTON DICKINSON & CO	P	01/26/07	05/27/09
l	MICROCHIP TECHNOLOGY INC	P	05/08/07	05/27/09
m	MFC SPDR GOLD	P	Various	Various
n	PROCTER & GAMBLE	P	12/13/01	08/13/09
o	EXELON CORP	P	Various	09/02/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1174.	1649.	-475.
b	1723.	2196.	-473.
c	56284.	113043.	-56759.
d	14553.	22287.	-7734.
e	3350.	7951.	-4601.
f	3670.	7912.	-4242.
g	1503.	2778.	-1275.
h	1695.	1733.	-38.
i	2437.	1299.	1138.
j	2553.	1992.	561.
k	5041.	5600.	-559.
l	1527.	2851.	-1324.
m	35.		35.
n	3383.	2589.	794.
o	2695.	3729.	-1034.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-475.
b			-473.
c			-56759.
d			-7734.
e			-4601.
f			-4242.
g			-1275.
h			-38.
i			1138.
j			561.
k			-559.
l			-1324.
m			35.
n			794.
o			-1034.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FIRST SOLAR INC COM	P	06/19/08	09/02/09
b	ACCENTURE	P	04/27/04	09/02/09
c	MCDONALDS	P	02/13/07	09/10/09
d	ABBOTT LABORATORIES	P	06/19/08	10/01/09
e	AIR PRODUCTS	P	06/19/08	10/01/09
f	BAXTER INTL INC.	P	06/19/08	10/01/09
g	CHEVRON TEXACO	P	11/22/06	10/01/09
h	CISCO SYS	P	12/13/01	10/01/09
i	COSTCO WHSL	P	01/22/08	10/01/09
j	DANAHER CORP	P	05/07/07	10/01/09
k	EMERSON ELECTRIC	P	06/22/05	10/01/09
l	EXXON MOBIL	P	12/13/01	10/01/09
m	FPL GROUP	P	07/28/08	10/01/09
n	GENERAL ELECTRIC	P	Various	10/01/09
o	HEWLETT PACKARD	P	10/26/07	10/01/09

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1759.		4159.	-2400.
b	1171.		850.	321.
c	5495.		4495.	1000.
d	245.		265.	-20.
e	383.		516.	-133.
f	840.		913.	-73.
g	346.		347.	-1.
h	580.		490.	90.
i	282.		330.	-48.
j	1650.		1830.	-180.
k	390.		326.	64.
l	674.		371.	303.
m	271.		319.	-48.
n	161.		344.	-183.
o	463.		524.	-61.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-2400.
b			321.
c			1000.
d			-20.
e			-133.
f			-73.
g			-1.
h			90.
i			-48.
j			-180.
k			64.
l			303.
m			-48.
n			-183.
o			-61.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ITT INDS INC	P	09/15/05	10/01/09
b	INTL BUSINESS MACHINES CORP	P	08/13/08	10/01/09
c	JP MORGAN CHASE & CO	P	06/19/08	10/01/09
d	JACOBS ENGR GROUP	P	06/19/08	10/01/09
e	KELLOGG CO	P	06/19/08	10/01/09
f	MEDCO HEALTH SOLUTIONS	P	07/19/07	10/01/09
g	MICROSOFT CORP	P	01/28/08	10/01/09
h	NATIONAL-OILWELL	P	06/19/08	10/01/09
i	PG&E CORP	P	06/19/08	10/01/09
j	PEPSICO	P	05/21/01	10/01/09
k	PROCTER & GAMBLE	P	12/13/01	10/01/09
l	CHARLES SCHWAB CORP	P	06/19/08	10/01/09
m	SIGMA ALDRICH CORP	P	01/28/08	10/01/09
n	TJX COS INC	P	06/19/08	10/01/09
o	VERIZON	P	08/27/07	10/01/09

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	757.		847.	-90.
b	593.		635.	-42.
c	1480.		1352.	128.
d	446.		894.	-448.
e	732.		763.	-31.
f	543.		407.	136.
g	624.		824.	-200.
h	208.		429.	-221.
i	201.		198.	3.
j	293.		224.	69.
k	284.		199.	85.
l	467.		561.	-94.
m	263.		243.	20.
n	185.		162.	23.
o	450.		639.	-189.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-90.
b			-42.
c			128.
d			-448.
e			-31.
f			136.
g			-200.
h			-221.
i			3.
j			69.
k			85.
l			-94.
m			20.
n			23.
o			-189.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

2

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	WALMART STORES	P	09/05/08	10/01/09
b	WELLS FARGO	P	08/29/07	10/01/09
c	TRANSOCEAN	P	10/26/07	10/01/09
d	VERIZON	P	Various	10/22/09
e	WELLS FARGO	P	Various	11/09/09
f	BAXTER INTL INC.	P	06/19/08	12/08/09
g	JACOBS ENGR GROUP	P	06/19/08	12/08/09
h	SCHLUMBERGER	P	Various	12/15/09
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 246.		300.	-54.
b 539.		714.	-175.
c 837.		1167.	-330.
d 3350.		4443.	-1093.
e 3450.		4273.	-823.
f 6080.		6698.	-618.
g 3060.		8042.	-4982.
h 4991.		2496.	2495.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-54.
b			-175.
c			-330.
d			-1093.
e			-823.
f			-618.
g			-4982.
h			2495.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-121975.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Form 990-PF	Dividends and Interest from Securities	Statement	1
Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
NORTHERN TRUST-CAPITAL GAINS	2170.	0.	2170.
NORTHERN TRUST-DIVIDENDS	21861.	0.	21861.
NORTHERN TRUST-GOVT INTEREST	4370.	0.	4370.
NORTHERN TRUST-INTEREST	22839.	0.	22839.
NORTHERN TRUST-OLD	2057.	0.	2057.
Total to Form 990-PF, Part I, ln 4	53297.	0.	53297.

Form 990-PF	Accounting Fees			Statement	2
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
ACCOUNTANTS FEE	1900.	0.		0.	
To Form 990-PF, Pg 1, ln 16b	1900.	0.		0.	

Form 990-PF	Other Professional Fees			Statement	3
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
INVESTMENT MANAGEMENT FEE	9615.	0.		0.	
To Form 990-PF, Pg 1, ln 16c	9615.	0.		0.	

Form 990-PF	Taxes			Statement	4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
FOREIGN TAXES ON DIVIDEND INCOME	246.	0.		0.	
To Form 990-PF, Pg 1, ln 18	246.	0.		0.	

Form 990-PF	Other Expenses			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
MISCELLANEOUS	35.	0.		0.	
To Form 990-PF, Pg 1, ln 23	35.	0.		0.	

Form 990-PF	U.S. and State/City Government Obligations			Statement	6
Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value	
	X		109655.	113094.	
Total U.S. Government Obligations			109655.	113094.	
Total State and Municipal Government Obligations					
Total to Form 990-PF, Part II, line 10a			109655.	113094.	



Form 990-PF	Corporate Stock	Statement	7
Description	Book Value	Fair Market Value	
	525196.	630957.	
Total to Form 990-PF, Part II, line 10b	525196.	630957.	

Form 990-PF	Corporate Bonds	Statement	8
Description	Book Value	Fair Market Value	
	529276.	571630.	
Total to Form 990-PF, Part II, line 10c	529276.	571630.	

Form 990-PF	Other Investments	Statement	9
Description	Valuation Method	Book Value	Fair Market Value
	COST	121368.	139677.
Total to Form 990-PF, Part II, line 13		121368.	139677.

Form 990-PF	Other Assets	Statement	10
Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
ORGANIZATION COSTS	2025.	2025.	0.
ACCRUED INTEREST	138.	0.	0.
To Form 990-PF, Part II, line 15	2163.	2025.	0.

Form 990-PF

Grants and Contributions  
Paid During the Year

Statement 11

Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
ADDLESTONE HEBREW ACADEMY 1639 RAOUL WALLENBERG BLVD CHARLESTON, SC 29407	PUBLIC SUPPORT OF EDUCATION	PUBLIC	10000.
AMERICAN FRIENDS OF GAN YAVNE 305 SEVENTH AVENUE SUITE 1200 NEW YORK, NY 10001	PUBLIC SUPPORT OF JEWISH CHARITIES	PUBLIC	500.
AMERICAN ORT 817 BROADWAY 10TH FLOOR NEW YORK, NY 10003	PUBLIC SUPPORT OF EDUCATION	PUBLIC	
BRAZIL FOUNDATION 345 SEVENTH AVE #1401 NEW YORK, NY 10001	PUBLIC SUPPORT OF COMMUNITY	PUBLIC	
CHARLESTON DAY SCHOOL 15 ARCHDALE STREET CHARLESTON, SC 29401	PUBLIC SUPPORT OF EDUCATION	PUBLIC	1500.
CHARLESTON FUTURES PROGRAM P.O. BOX 22612 CHARLESTON, SC 29413	PUBLIC SUPPORT OF EDUCATION	PUBLIC	1000.
CHARLESTON JEWISH FEDERATION 1645 RAOUL WALLENBERG BLVD CHARLESTON, SC 29407	PUBLIC SUPPORT OF JEWISH CHARITIES	PUBLIC	8000.
CHARLESTON STAGE COMPANY 135 CHURCH STREET CHARLESTON, SC 29401	PUBLIC SUPPORT OF THE ARTS	PUBLIC	1000.

CHILDRENS MUSEUM OF THE LOWCOUNTRY 25 ANN STREET CHARLESTON, SC 29401	PUBLIC SUPPORT OF EDUCATION	PUBLIC	500.
CONGREGATION BETH ELOHIM 90 HASELL STREET CHARLESTON, SC 29401	PUBLIC SUPPORT OF JEWISH CHARITIES	PUBLIC	20000.
JOHN ANCRUM SPCA 2455 REMOUNT ROAD NORTH CHARLESTON, SC 29406	PUBLIC SUPPORT OF COMMUNITY	PUBLIC	500.
OPERATION HOME 1145 SIX MILE ROAD MT PLEASANT, SC 29466	PUBLIC SUPPORT OF COMMUNITY	PUBLIC	1000.
SLOW FOOD CHARLESTON CONVIVUM 20 JAY STREET STE M04 BROOKLYN, NY 11201	PUBLIC SUPPORT OF COMMUNITY	PUBLIC	2000.
TRIDENT LITERACY ASSOCIATION 5416-B RIVERS AVENUE NORTH CHARLESTON, SC 29406	PUBLIC SUPPORT OF EDUCATION	PUBLIC	500.
YASCHIK/ARNOLD JEWISH STUDIES 66 GEORGE STREET CHARLESTON, SC 29424	PUBLIC SUPPORT OF JEWISH CHARITIES	PUBLIC	4500.
LOWCOUNTRY FOOD BANK 2864 AZALEA DRIVE CHARLESTON, SC 29405	PUBLIC SUPPORT OF COMMUNITY	PUBLIC	2500.
YO ART PROJECT 1031 CHUCK DAWLEY BLVD STE 5 MT. PLEASANT, SC 29464	PUBLIC SUPPORT OF THE ARTS	PUBLIC	1000.
COMMUNITY FOUNDATION OF GREATER FLINT 500 SOUTH SAGINAW ST FLINT, MI 48502	PUBLIC SUPPORT OF COMMUNITY	PUBLIC	1000.

NATHAN & MARLENE ADDLESTONE FOUNDATION,

57-0697712

LOWCOUNTRY AIDS SERVICES

PUBLIC SUPPORT OF  
COMMUNITY

PUBLIC

500.

Total to Form 990-PF, Part XV, line 3a

56000.