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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 01-01-2009 , and ending 12-31-2009

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
THE JOANNA FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
PO BOX 308

City or town, state, and ZIP code
SULLIVANS ISLAND, SC 294820308

A Employer identification number
57-0314444

B Telephone number (see page 10 of the instructions)
(843) 792-0868

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 3,616,104

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	334	334		
	4	Dividends and interest from securities	80,847	80,847		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-102,924			
	b	Gross sales price for all assets on line 6a 629,628				
	7	Capital gain net income (from Part IV, line 2)		349		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	1,465			
	12	**Total.** Add lines 1 through 11	-20,278	81,530		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	36,804	5,521		31,283
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	2,815	422		2,393
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	7,000	7,000		
	c	Other professional fees (attach schedule)	15,846	15,846		
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	1,951	1,951		
	19	Depreciation (attach schedule) and depletion	367			
	20	Occupancy				
	21	Travel, conferences, and meetings	1,329	199		1,130
	22	Printing and publications				
	23	Other expenses (attach schedule)	4,503	676		3,827
	24	**Total operating and administrative expenses.** Add lines 13 through 23	70,615	31,615		38,633
	25	Contributions, gifts, grants paid	115,000			115,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	185,615	31,615		153,633
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-205,893			
	b	**Net investment income** (if negative, enter -0-)		49,915		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	589,018	113,800	113,800
	3	Accounts receivable ▶ 351 Less allowance for doubtful accounts ▶		351	351
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	1,247	1,247	1,247
	10a	Investments—U S and state government obligations (attach schedule)		51,220	51,056
	b	Investments—corporate stock (attach schedule)	3,068,066	3,286,990	3,449,650
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 2,299 Less accumulated depreciation (attach schedule) ▶ 2,299	367		
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,658,698	3,453,608	3,616,104
Liabilities	17	Accounts payable and accrued expenses	64	65	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	2,516	3,318	
	23	**Total liabilities** (add lines 17 through 22)	2,580	3,383	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	3,656,118	3,450,225	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	3,656,118	3,450,225	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	3,658,698	3,453,608	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,656,118
2	Enter amount from Part I, line 27a	2	-205,893
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,450,225
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,450,225

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	349
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	185,965	3,879,748	0 047932
2007	219,319	4,477,196	0 048986
2006	191,689	4,174,922	0 045914
2005	194,771	3,693,210	0 052738
2004	113,147	3,614,975	0 031300

2	**Total** of line 1, column (d)	2	0 226870
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 045374
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	3,152,211
5	Multiply line 4 by line 3	5	143,028
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	499
7	Add lines 5 and 6	7	143,527
8	Enter qualifying distributions from Part XII, line 4	8	153,633

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary–see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	499
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	499
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	499
6	Credits/Payments				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	3,575		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	3,575
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	3,076
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 3,076	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶SC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW JOANNAFOUNDATION ORG

14 The books are in care of ▶MARGARET P SCHACHTE Telephone no ▶(843) 883-9199

Located at ▶PO BOX 308 SULLIVANS ISLAND SC ZIP+4 ▶29482

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . .	1b		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? . . . ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*.	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☑ **No**			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ **Yes** ☑ **No**			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ **Yes** ☐ **No**			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☑ **No**			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☐ **No**			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services	▶	

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 SOUTH CAROLLINA COASTAL CONSERVATION LEAGUE, INC CHARLESTON, SC NONPROFIT, GENERAL SUPPORT	10,000
2 SOUTH CAROLINA AQUARIUM, CHARLESTON, SC NONPROFIT, GENERAL SUPPORT	10,000
3 HYDE SCHOOLS, WOODSTOCK, CT NONPROFIT, GENERAL SUPPORT	10,000
4 ADULT RESPITE CARE, SUMMERVILLE, SC NONPROFIT, GENERAL SUPPORT	5,000

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,855,871
b	Average of monthly cash balances	1b	344,343
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	3,200,214
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,200,214
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	48,003
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,152,211
6	**Minimum investment return.** Enter 5% of line 5	6	157,611

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	157,611
2a	Tax on investment income for 2009 from Part VI, line 5	2a	499		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	499
3	Distributable amount before adjustments Subtract line 2c from line 1			3	157,112
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	157,112
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	157,112

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	153,633
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	153,633
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	499
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	153,134

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				157,112
2 Undistributed income, if any, as of the end of 2008				
a Enter amount for 2008 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2009				
a From 2004.				
b From 2005.				
c From 2006.				
d From 2007. 1,608				
e From 2008.				
f **Total** of lines 3a through e.	1,608			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 153,633				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).				
d Applied to 2009 distributable amount.				153,633
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	1,608			1,608
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				1,871
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2005.				
b Excess from 2006.				
c Excess from 2007.				
d Excess from 2008.				
e Excess from 2009.				

Part XIV **Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	**(b)** 2008	**(c)** 2007	**(d)** 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

MARGARET P SCHACHTE
PO BOX 308
SULLIVANS ISLAND, SC 29482
(843) 792-0868

b The form in which applications should be submitted and information and materials they should include

IN LETTER FORM INCLUDING APPLICABLE FINANCIAL NEEDS DATA

c Any submission deadlines

JANUARY 10, MAY 10 SEPTEMBER 10

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SOUTH CAROLINA COUNTIES OF BERKELEY, CHARLESTON, DORCHESTER, LAURENS & NEWBERRY

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				115,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	334	
4 Dividends and interest from securities. . . .			14	80,847	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-102,924	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a KINDER MORGAN ENERGY PARTNERS			14	1,465	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				-20,278	

13 Total. Add line 12, columns (b), (d), and (e). . . . . **13** -20,278

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2010-05-17	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

		Date	Check if self-employed ☐	Preparer's identifying number (see **Signature** on page 30 of the instructions)
Preparer's Signature	ERIK M GLASER CPA	2010-07-26		
Firm's name (or yours if self-employed), address, and ZIP code	GLASERDUNCAN CPAS 1040 ANNA KNAPP BLVD MT PLEASANT, SC 294643105		EIN ▶ Phone no (843) 849-0655	

Additional Data

Software ID: 09000034
Software Version: 09530951
EIN: 57-0314444
Name: THE JOANNA FOUNDATION

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
MARGARET P SCHACHTE 1768 ATLANTIC AVENUE SULLIVANS ISLAND, SC 29482	EXEC VP 8 00	36,804	0	0
WALTER C REGNERY 1765 ATLANTIC AVENUE SULLIVANS ISLAND, SC 29482	PRESIDENT 0 50	0	0	0
CHARLES E MENEFEE JR 6119 BEARS BLUFF ROAD WADMALAW ISLAND, SC 29487	SEC /TREAS 0 50	0	0	0
EUGENIE F REGNERY 2714 CAST NET ROAD JOHNS ISLAND, SC 29455	TRUSTEE 0 50	0	0	0
PATRICIA L REGNERY 1514 VILLAGE SQUARE MOUNT PLEASANT, SC 29464	TRUSTEE 0 50	0	0	0
YONGE R JONES 108 ROPER MEADOW DRIVE SIMPSONVILLE, SC 29681	TRUSTEE 0 50	0	0	0
MARY BETH GREENSLADE 7198 SC HIGHWAY 219 NEWBERRY, SC 29108	TRUSTEE 0 50	0	0	0
EUGENIE J PARKER 4246 TIMBERLANE DRIVE COLUMBIA, SC 29205	TRUSTEE 0 50	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHILDREN'S MUSEUM OF THE LOWCOUNTRY25 ANN STREET CHARLESTON,SC 29403	NONE	NONE	GENERAL SUPPORT	1,000
CITY OF CHALESTON CULTERA L AFFAIRS OFFICE180 MEETING STREET SUITE 200 CHARLESTON,SC 29401	NONE	NONE	PICCOLO SPOLETO GENERAL SUPPORT	1,000
CONCERNED CITIZENS OF SOL LEGARE FOUNDATION1894-B SOL LEGARE ROAD CHARLESTON,SC 29412	NONE	NONE	GENERAL SUPPORT	2,500
SWEET GRASS CULTURAL ARTS FESTIVAL ASSOCIATIONPO BOX 2225 MOUNT PLEASANT,SC 29465	NONE	NONE	GENERAL SUPPORT	2,000
SPOLETO FESTIVAL USA INCPO BOX 157 CHARLESTON,SC 29402	NONE	NONE	GENERAL SUPPORT	1,000
SC GOVENOR'S SCHOOL FOR MATH AND SCIENCES401 RAILROAD AVENUE HARTSVILLE,SC 29550	NONE	NONE	GENERAL SUPPORT	2,500
AUDUBON SOUTH CAROLINA FRANCIS BEIDLER FOREST336 SANCTUARY ROAD HARLEYVILLE,SC 29448	NONE	NONE	GENERAL SUPPORT	4,000
LEARNING THROUGH LOGGERHE ADSPO BOX 682 EDISTO ISLAND,SC 29438	NONE	NONE	GENERAL SUPPORT	2,000
THE NATURE CONSERVANCY SOUTH CAROLINA CHAPTERPO BOX 5475 COLUMBIA,SC 294505465	NONE	NONE	GENERAL SUPPORT	3,000
SC LEEP451 FOLLY ROAD CHARLESTON,SC 29412	NONE	NONE	GENERAL SUPPORT	1,000
SOUTH CAROLINA AQUARIUM100 AQUARIUM WHARF CHARLESTON,SC 29401	NONE	NONE	GENERAL SUPPORT	5,000
SC ENVIRONMENTAL LAW PRO JECTPO BOX 1380 PAWLEYS ISLAND,SC 29585	NONE	NONE	GENERAL SUPPORT	2,000
WELVISTA INC2700 MIDDLEBURG DRIVE SUITE 104 COLUMBIA,SC 29204	NONE	NONE	GENERAL SUPPORT	1,000
CHARLESTON AREA COMMUNITY DEVELOPMENT CORPORATIONPO BOX 21044 CHARLESTON,SC 29413	NONE	NONE	GENERAL SUPPORT	1,000
COMMUNITIES IN SCHOOLS OF THE CHARLESTON AREA INC1090 EAST MONTAGUE AVENUE NORTH CHARLESTON,SC 29405	NONE	NONE	GENERAL SUPPORT	1,000
Total . . . . ▶ **3a**				115,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DARKNESS OF LIGHT7 RADCLIFFE STREET CHARLESTON,SC 29403	NONE	NONE	GENERAL SUPPORT	1,000
EAST COOPER MEALS ON WHEE LSPO BOX 583 MOUNT PLEASANT,SC 29465	NONE	NONE	GENERAL SUPPORT	1,000
FAMILY CONNECTION OF SC4 CARRIAGE LANE SUITE 406-B CHARLESTON,SC 29407	NONE	NONE	GENERAL SUPPORT	1,000
FITNESS OF ALL INC1643-B SAVANNAH HIGHWAY SUITE 323 CHARLESTON,SC 29407	NONE	NONE	GENERAL SUPPORT	1,000
RURAL MISSIONS INCPO BOX 235 JOHNS ISLAND,SC 29457	NONE	NONE	GENERAL SUPPORT	1,000
NEWBERRY OPERA HOUSE1201 MCKIBBEN STREET NEWBERRY,SC 29108	NONE	NONE	GENERAL SUPPORT	5,000
SOUTH CAROLINA COASTAL CONSERVATION LEAGUE INCPO BOX 1765 CHARLESTON,SC 29402	NONE	NONE	GENERAL SUPPORT	10,000
LOWCOUNTRY AIDS SERVICES 3547 MEETING STREET ROAD CHARLESTON,SC 29405	NONE	NONE	GENERAL SUPPORT	5,000
CHALRESTON SYMPHONY ORCHE STRA145 KING STREET SUITE 311 CHARLESTON,SC 29401	NONE	NONE	GENERAL SUPPORT	2,000
SOUTH CAROLINA HISTORICAL ASSOCIATION100 MEETING STREET CHARLESTON,SC 29482	NONE	NONE	GENERAL SUPPORT	3,000
HYDE SCHOOLSPO BOX 237 WOODSTOCK,CT 06281	NONE	NONE	GENERAL SUPPORT	10,000
CHARLESTON CONCERT ASSOCI ATION131 KING STREET CHARLESTON,SC 29401	NONE	NONE	GENERAL SUPPORT	2,000
TEACHERS' SUPPLY CLOSETPO BOX 12476 CHARLESTON,SC 29422	NONE	NONE	GENERAL SUPPORT	4,000
SOUTHERN ENVIRONMENTAL LA W CENTER200 WEST FRANKLIN STREET SUITE 330 CHAPEL HILL,NC 27516	NONE	NONE	GENERAL SUPPORT	2,000
UPSTATE FOREVERPO BOX 2308 GREENVILLE,SC 29602	NONE	NONE	GENERAL SUPPORT	1,000
Total . . . . ▶ **3a**				115,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ADULT RESPITE CARE206 CENTRAL AVENUE SUMMERVILLE,SC 29483	NONE	NONE	GENERAL SUPPORT	5,000
FREE MEDICAL CLINIC OF NEWBERRY COUNTY INC2568 KINARD STREET NEWBERRY,SC 29108	NONE	NONE	GENERAL SUPPORT	4,000
CALEB'S DRAGONFLY DREAMS664 FORESTBROOK ROAD MYRTLE BEACH,SC 29579	NONE	NONE	GENERAL SUPPORT	500
COASTAL CRISIS CHAPLAINCYPO BOX 21833 CHARLESTON,SC 29413	NONE	NONE	GENERAL SUPPORT	2,000
CRISIS MINISTRIESPO 20038 CHARLESTON,SC 29413	NONE	NONE	GENERAL SUPPORT	3,000
DISABILITIES BOARD OF CHA RLESTON COUNTY995 MORRISON DRIVE CHARLESTON,SC 29403	NONE	NONE	GENERAL SUPPORT	3,000
DORCHESTER INTERFAITH OUT REACH MINISTRIES INCPO BOX 2696 SUMMERVILLE,SC 29484	NONE	NONE	GENERAL SUPPORT	1,000
EAST COOPER COMMUNINTY OU TREACH1145 SIX MILE ROAD MOUNT PLEASANT,SC 29466	NONE	NONE	GENERAL SUPPORT	3,000
LOWCOUNTRY FOOD BANK2864 AZALEA DRIVE CHARLESTON,SC 29405	NONE	NONE	GENERAL SUPPORT	3,000
OPERATION HOME1145 SIX MILE ROAD MOUNT PLEASANT,SC 29466	NONE	NONE	GENERAL SUPPORT	1,000
SIMPLY DIVINE GARDENPO BOX 20025 CHARLESTON,SC 29413	NONE	NONE	GENERAL SUPPORT	1,500
LOWCOUNTRY LOCAL FIRST1345 AVENUE G AA NORTH CHARLESTON,SC 29405	NONE	NONE	GENERAL SUPPORT	2,000
SC CHRISTIAN ACTION COUNC IL (FISCAL AGENT FOR STATE OF DENIAL)PO BOX 3248 COLUMBIA,SC 29320	NONE	NONE	STATE OF DENIAL	2,000
SOUTH CAROLINA AQUARIUM100 AQUARIUM WHARF CHARLESTON,SC 29401	NONE	NONE	GENERAL SUPPORT	5,000
Total . . . . ▶ **3a**				115,000

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Form **4562**

Depreciation and Amortization

(Including Information on Listed Property)

OMB No 1545-0172

2009

Department of the Treasury
Internal Revenue Service

▶ See separate instructions. ▶ Attach to your tax return.

Attachment Sequence No **67**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
THE JOANNA FOUNDATION	INDIRECT DEPRECIATION	57-0314444

Part I Election To Expense Certain Property Under Section 179

Note: *If you have any listed property, complete Part V before you complete Part I.*

1 Maximum amount See the instructions for a higher limit for certain businesses	1	250,000
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation (see instructions)	3	800,000
4 Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5 Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
6			

7 Listed property Enter the amount from line 29	7			
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7			8	
9 Tentative deduction Enter the **smaller** of line 5 or line 8			9	
10 Carryover of disallowed deduction from line 13 of your 2008 Form 4562			10	
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)			11	
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11			12	
13 Carryover of disallowed deduction to 2010 Add lines 9 and 10, less line 12 ▶	13			

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V.*

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property **)** (See instructions)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	367

Part III MACRS Depreciation (Do not include listed property.**)** (See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2009	17	
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶☐		

Section B—Assets Placed in Service During 2008 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g)Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (see instructions)

21 Listed property Enter amount from line 28			21	
22 **Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions			22	367
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23			

Part V **Listed Property** (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)
Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A—Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.***)**

24a Do you have evidence to support the business/investment use claimed? Yes No | **24b** If "Yes," is the evidence written? Yes No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation/ deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						**25**		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1 .						**28**		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							**29**	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**do not** include commuting miles) . .												
31 Total commuting miles driven during the year .												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use? .												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles		

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2009 tax year (see instructions)					
43 Amortization of costs that began before your 2009 tax year				**43**	
44 Total. Add amounts in column (f) See the instructions for where to report . .				**44**	

TY 2009 Accounting Fees Schedule

Name: THE JOANNA FOUNDATION

EIN: 57-0314444

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT FEES	7,000	7,000		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2009 Depreciation Schedule

Name: THE JOANNA FOUNDATION

EIN: 57-0314444

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER	2006-03-24	2,299	1,932	S/L	5 0000	367			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2009 Gain/Loss from Sale of Other Assets Schedule

Name: THE JOANNA FOUNDATION

EIN: 57-0314444

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
550 SHRS AFLAC INC	2008-08	PURCHASE	2009-02		12,309	30,399			-18,090	
460 SHRS CHUBB CORP	2008-12	PURCHASE	2009-09		22,949	23,132			-183	
30,000 FEDERAL NATL MTG ASSOC	2009-08	PURCHASE	2009-10		30,491	30,383			108	
100 SHRS FIRST SOLAR	2008-12	PURCHASE	2009-07		15,611	13,499			2,112	
350 SHRS TELEFONICA S A	2008-05	PURCHASE	2009-02		19,099	29,741			-10,642	
20,000 US TREASURY NOTES SER H-2013	2009-09	PURCHASE	2009-12		20,638	20,560			78	
10,000 US TREASURY NOTES SER H-2013	2009-09	PURCHASE	2009-12		10,227	10,275			-48	
600 SHRS BANK OF AMERICA CORP	2007-01	PURCHASE	2009-03		2,174	32,196			-30,022	
900 SHRS CVC CAREMARK CORPORATION	2007-10	PURCHASE	2009-12		27,753	36,207			-8,454	
1,000 SHRS CISCO SYSTEMS INC	2007-12	PURCHASE	2009-12		23,854	28,724			-4,870	
1,600 SHRS COMCAST CORP	2007-03	PURCHASE	2009-04		22,213	41,947			-19,734	
900 SHRS GENERAL ELECTRIC CO	2007-01	PURCHASE	2009-07		11,858	33,252			-21,394	
350 SHRS GENZYME CORP	2008-02	PURCHASE	2009-08		17,650	27,197			-9,547	
775 SHRS PEABODY ENERGY CORP	2007-01	PURCHASE	2009-12		35,258	28,677			6,581	
1,779 US BANCORP DEL NEW	2000-09	PURCHASE	2009-04		24,564	30,204			-5,640	
700 SHRS XTO ENERGY INC	2008-08	PURCHASE	2009-12		32,631	32,268			363	
4,808 AMERICAN HIGH INCOME TRUST	2009-01	PURCHASE	2009-11		50,000	39,038			10,962	
1,524 SHRS GROWTH INC AMERICA CL A	2003-09	PURCHASE	2009-11		41,596	34,340			7,256	
308 SHRS GROWTH INC AMERICA FUND	2003-09	PURCHASE	2009-11		8,405	6,868			1,537	
1,738 SHRS INCOME FND OF AMER CL	2003-09	PURCHASE	2009-11		26,943	27,378			-435	
1,488 SHRS INCOME FND OF AMERIC CL	2003-09	PURCHASE	2009-11		23,056	23,577			-521	
1,934 SHRS INVEST CO OF AMERC FD	2003-09	PURCHASE	2009-11		50,000	51,103			-1,103	
7,530 SHRS AMERICAN FDS ST BONDS	2007-06	PURCHASE	2009-01		74,021	75,000			-979	
2,643 SHRS AMERICAN FDS ST BONDS	2007-12	PURCHASE	2009-01		25,979	26,587			-608	

TY 2009 Investments Corporate Stock Schedule

Name: THE JOANNA FOUNDATION

EIN: 57-0314444

Name of Stock	End of Year Book Value	End of Year Fair Market Value
675 SHRS COVIDIEN PLC	29,615	32,326
250 SHRS TRANSOCEAN LTD SWITZERLAND	33,754	20,700
550 SHRS AFLAC INC		
675 SHRS ABBOTT LABORATORIES	39,349	36,443
510 SHRS ANDARKO PETRO CORP	32,641	31,834
965 SHRS ALANLOG DEVICES	29,794	30,475
356 SHRS APACHE CORP.	8,279	36,729
800 SHRS ATHEROS COMMUNICATIONS CORP	20,852	27,392
537 SHRS AVALONBAY COMNTYS INC	47,073	44,093
600 SHRS BANK OF AMERICA		
460 SHRS BAXTER INTL INC	26,018	26,993
525 BHP BILLITON LTD	34,457	40,204
900 SHRS CVC CAREMARK CORP		
795 SHRS CARNIVAL CORP.	26,564	25,194
425 SHRS CATERPILLAR INC.	18,623	24,221
250 SHRS CHEVERON CORP	18,282	19,247
700 SHRS COLGATE PALMOLIVE	42,275	57,505
1,650 SHRS CORNING	48,372	31,861
1,000 SHRS CISCO SYS INC		
460 SHRS CHUBB CORP.		
1,600 SHRS COMCAST		
375 SHRS EXELON CORP	28,715	18,326
700 SHRS FPL GROUP INC.	28,934	36,974
100 SHRS FIRST SOLAR		
530 SHRS FRESENIUS MEDICAL CARE	23,019	28,095
575 SHRS GENERAL DYNAMICS	43,580	39,198
900 SHRS GENERAL ELECTRIC		
350 SHRS GENZYME CORP		
775 SHRS GILEAD SCIENCES INC.	32,973	33,534
1,200 SHRS GOLDCORP INC.	29,435	47,208
50 SHRS GOOGLE CLASS A	20,155	30,999
565 SHRS HESS CORP	34,745	34,182
370 SHRS INTERNATIONAL BUSINESS MACH	30,909	48,433
1,285 SHRS ITAU UNIBANCO HLDG	29,383	29,349
940 SHRS JPMORGAN CHASE & CO	25,632	39,170
465 SHRS KINDER MORGAN ENERGY PRTNRS	23,263	28,356
110 SHRS MASTERCARD INC	21,515	28,158
505 SHRS MCDONALDS CORP	28,198	31,532
680 SHRS METLIFE CORP	26,367	24,038
330 SHRS MONSANTO CO	23,079	26,978
1,500 SHRS NESTLE S A SPONSORED ADR	44,879	72,525
415 SHRS NORTHERN TRUST CORP	22,253	21,746
550 SHRS OCCIDENTAL PETROLEUM CORP	38,512	44,743
775 SHRS PACCAR INC. DEL	28,665	28,109
750 SHRS PAYCHEX	30,469	22,980
775 SHRS. PEABODY ENERGY		
775 SHRS PEPSI CO	46,294	47,120
27 SHRS PLAINS EXPLORATION & PRODUCT	1,330	747
500 SHRS QUEST DIAGNOSTICS	25,041	30,190
219 SHRS RAYTHEON COMPANY	3,175	3,175
1,170 SHRS STAPLES INC	20,815	28,771
1,750 SHRS TECO ENERGY INC	47,109	28,385
550 SHRS TARGET CORP.	24,225	26,603
350 SHRS TELEFONICA S.A. ADR		
700 SHRS THERMO FISHER SCIENTIFIC IN	35,691	33,383
500 SHRS UNITED TECHNOLOGIES CORP	33,728	34,705
1,779 US BANCORP		
920 SHRS VERIZON COMMUNICATIONS	27,918	30,480
870 SHRS WASTE MGT INC.	25,147	29,415
700 SHRS XTO ENERGY INC.		
1,000 SHRS PUBLIC STORAGE CO	17,559	23,280
7,508 SHRS AMERICAN HIGH INCOME TRUS	60,962	79,655
6,695 SHRS CAPITAL WORLD GROWTH & IN	286,842	228,180
5,442 SHRS EUROPACIFIC GROWTH FUND	166,562	208,653
12,337 SHRS GROWTH FUND OF AMERICA C	300,268	337,183
21,605 SHRS INCOME FUND OF AMERICA C	352,851	334,653
12,094 SHRS INVESTMENT CO. OF AMERIC	339,122	313,852
3,921 SHRS NEW WORLD FUND CLASS A	155,336	185,056
10,080 SHRS AMERICAN FUNDS SHORT		
TERM (PLUS UNSETTLED TRANSACTIONS)	96,387	95,883
4,771 SHRS SMALL CAPWORLD FUND CLASS	150,000	150,431

TY 2009 Investments Government Obligations Schedule

Name:	THE JOANNA FOUNDATION
EIN:	57-0314444
US Government Securities - End of Year Book Value:	51,220
US Government Securities - End of Year Fair Market Value:	51,056
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2009 Land, Etc. Schedule

Name: THE JOANNA FOUNDATION

EIN: 57-0314444

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
	2,299	2,299		

TY 2009 Other Expenses Schedule

Name: THE JOANNA FOUNDATION

EIN: 57-0314444

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
OFFICE AND MISCELLANEOUS	659	99		560
MEMBERSHIPS	1,495	224		1,271
INSURANCE	1,575	236		1,339
TELEPHONE	774	117		657

TY 2009 Other Income Schedule

Name: THE JOANNA FOUNDATION

EIN: 57-0314444

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
KINDER MORGAN ENERGY PARTNERS	1,465		

TY 2009 Other Liabilities Schedule

Name: THE JOANNA FOUNDATION

EIN: 57-0314444

Description	Beginning of Year - Book Value	End of Year - Book Value
WITHHELD PAYROLL TAXES	2,516	3,318

TY 2009 Other Professional Fees Schedule

Name: THE JOANNA FOUNDATION

EIN: 57-0314444

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISOR FEES	15,846	15,846		

TY 2009 Taxes Schedule

Name: THE JOANNA FOUNDATION

EIN: 57-0314444

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,923	1,923		
ADR FEE	28	28		