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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 01-01-2009 , and ending 12-31-2009

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
SUTHERLAND SARAH TUW

Number and street (or P O box number if mail is not delivered to street address) Room/suite
C/O BBBT PO BOX 2907 - TRUST TAX

City or town, state, and ZIP code
WILSON, NC 278942907

A Employer identification number
56-6456377

B Telephone number (see page 10 of the instructions)

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 3,927,096

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	26,417	26,417		
	4	Dividends and interest from securities	79,115	79,115		
	5a	Gross rents				
	b	Net rental income or (loss) ____				
	6a	Net gain or (loss) from sale of assets not on line 10	-140,674			
	b	Gross sales price for all assets on line 6a 1,853,442				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	9,490	9,490		
	12	**Total.** Add lines 1 through 11	-25,652	115,022		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	40,338	40,338		
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	20	20		0
	17	Interest				0
	18	Taxes (attach schedule) (see page 14 of the instructions)	1,330			0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	1	1		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	41,689	40,359	0	0
	25	Contributions, gifts, grants paid	214,460			214,460
	26	**Total expenses and disbursements.** Add lines 24 and 25	256,149	40,359	0	214,460
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-281,801			
	b	**Net investment income** (if negative, enter -0-)		74,663		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	314	2,244	2,244
	2 Savings and temporary cash investments	331,441	252,019	252,019
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶		0	0
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	679,630	259,908	273,390
	b Investments—corporate stock (attach schedule)	2,924,111	3,137,962	3,214,995
	c Investments—corporate bonds (attach schedule)	168,656	168,656	176,589
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	5,310	5,310	7,859
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	4,109,462	3,826,099	3,927,096
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	4,109,462	3,826,099	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see page 17 of the instructions)	4,109,462	3,826,099	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	4,109,462	3,826,099	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,109,462
2	Enter amount from Part I, line 27a	2	-281,801
3	Other increases not included in line 2 (itemize) ▶	3	1,382
4	Add lines 1, 2, and 3	4	3,829,043
5	Decreases not included in line 2 (itemize) ▶	5	2,944
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,826,099

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-140,674
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	243,803	4,306,971	0 056607
2007	240,785	5,105,103	0 047166
2006	231,866	4,848,369	0 047824
2005	226,074	4,737,607	0 047719
2004	211,580	4,673,098	0 045276

2	**Total** of line 1, column (d).	2	0 244591
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048918
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5.	4	3,515,756
5	Multiply line 4 by line 3.	5	171,984
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	747
7	Add lines 5 and 6.	7	172,731
8	Enter qualifying distributions from Part XII, line 4.	8	214,460

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b		1	747
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	747
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	747
6	Credits/Payments			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a 896		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 0		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	896
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	149
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 149	**Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶BRANCH BANKING AND TRUST Telephone no ▶(704) 954-1125

Located at ▶WEALTH MGN 200 S COLLEGE ST CHARLOTTE NC ZIP+4 ▶28202

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			**Yes**	**No**
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)		2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
BRANCH BANKING AND TRUST 200 S COLLEGE ST 9TH FLOOR - CHARLOTTE, NC 28202	TRUSTEE 10	40,338		

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	3,213,698
b	Average of monthly cash balances		1b	347,738
c	Fair market value of all other assets (see page 24 of the instructions)		1c	7,859
d	**Total** (add lines 1a, b, and c)		1d	3,569,295
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	3,569,295
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)		4	53,539
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	3,515,756
6	**Minimum investment return.** Enter 5% of line 5		6	175,788

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	175,788
2a	Tax on investment income for 2009 from Part VI, line 5	2a 747		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	747
3	Distributable amount before adjustments Subtract line 2c from line 1		3	175,041
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	175,041
6	Deduction from distributable amount (see page 25 of the instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	175,041

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	214,460
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	214,460
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	747
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	213,713

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					175,041
2 Undistributed income, if any, as of the end of 2008					
a Enter amount for 2008 only.				214,453	
b Total for prior years 2007 , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2009					
a From 2004.	0				
b From 2005.	0				
c From 2006.	0				
d From 2007.	0				
e From 2008.	0				
f **Total** of lines 3a through e.		0			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 214,460					
a Applied to 2008, but not more than line 2a				214,453	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .		0			
d Applied to 2009 distributable amount.					7
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .			0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					175,034
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		0			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		0			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2005. . . .	0				
b Excess from 2006. . . .	0				
c Excess from 2007. . . .	0				
d Excess from 2008. . . .	0				
e Excess from 2009. . . .	0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	**(b)** 2008	**(c)** 2007	**(d)** 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BELMONT ABBEY COLLEGE 100 BELMONT-MT HOLLY ROAD BELMONT, NC 28012	NONE	EXEMPT	CHARITABLE	105,978
CATHOLIC DIOCESE OF RALEIGH 715 NAZARETH STREET RALEIGH, NC 276062187	NONE	EXEMPT	CHARITABLE	37,827
PARISH COUNCIL OF THE SACRED HEART - CHURCH AND MADONNA HALL HAMLET, NC 28345	NONE	EXEMPT	CHARITABLE	2,500
CATHOLIC DIOCESE OF CHARLOTTE P O BOX 36776 CHARLOTTE, NC 28203	NONE	EXEMPT	CHARITABLE	68,155
Total . . . . ▶ **3a**				214,460
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	26,417	
4 Dividends and interest from securities			14	79,115	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-140,674	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a HCA SEC LITIGATIO			14	207	
b ENRON SEC LITIGATI			14	512	
c FED TAX 2008 REFUN			14	8,767	
d HUGH MACRAE LAND T			14	4	
e					
12 Subtotal Add columns (b), (d), and (e) . .				-25,652	

13 Total. Add line 12, columns (b), (d), and (e) . . . . 13 -25,652

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2010-04-06 | ******

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's Signature	Date	Check if self-employed ☐	Preparer's identifying number (see **Signature** on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code		EIN	
		Phone no	

Additional Data

Software ID: 09000072
Software Version: 09-0
EIN: 56-6456377
Name: SUTHERLAND SARAH TUW

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
10 ABB LTD SPONSORED ADR		2009-09-22	2009-10-30
10 ABB LTD SPONSORED ADR		2009-09-22	2009-12-01
90 AT&T INC		2008-01-16	2009-09-22
10 AT&T INC		2008-01-16	2009-10-30
5 AT&T INC		2008-01-16	2009-12-01
80 ABBOTT LABORATORIES		2008-10-31	2009-06-01
10 ABBOTT LABORATORIES		2008-10-31	2009-10-30
215 AMGEN INCORPORATED			2009-12-31
155 ANADARKO PETE CORP		2003-10-29	2009-09-22
5 ANADARKO PETE CORP		2003-10-29	2009-10-30
65 APACHE CORPORATION COMMON		2008-09-30	2009-06-01
15 APACHE CORPORATION COMMON		2008-09-30	2009-09-22
90 APACHE CORPORATION COMMON		2008-09-30	2009-12-31
15 APPLIED MATERIALS		2009-09-22	2009-10-30
5 APPLIED MATERIALS		2009-09-22	2009-12-01
5 APPLIED MATERIALS		2009-09-22	2009-12-31
5 AVERY DENNISON CORP COMMON		2008-08-29	2009-10-30
5 AVERY DENNISON CORP COMMON		2008-08-29	2009-12-01
14298 709 BB&T MID CAP GROWTH CL I FUND #313			2009-11-30
780 BANK OF AMER CORP COMMON		1995-07-06	2009-04-17
235 BANK OF AMER CORP COMMON		2008-10-31	2009-06-01
555 BANK OF AMER CORP COMMON			2009-06-01
570 BANK OF NEW YORK MELLON CORP			2009-06-01
570 BANK OF NEW YORK MELLON CORP		2005-11-17	2009-09-22
5 BAXTER INTERNATIONAL INCORPORATED		2009-09-22	2009-10-30
5 BAXTER INTERNATIONAL INCORPORATED		2009-09-22	2009-12-01
330 CVS CORP COMMON		2009-06-30	2009-09-22
5 CVS CORP COMMON		2009-06-30	2009-10-30
200 CVS CORP COMMON		2009-06-30	2009-12-31
5 CAMPBELL SOUP COMPANY		2009-09-22	2009-12-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
184		209	-25
186		209	-23
2,404		3,409	-1,005
258		379	-121
135		189	-54
3,596		4,387	-791
506		548	-42
12,197		12,477	-280
9,774		3,236	6,538
307		104	203
5,573		6,765	-1,192
1,395		1,561	-166
9,345		9,367	-22
183		195	-12
63		65	-2
70		65	5
179		242	-63
189		242	-53
119,537		190,164	-70,627
8,650		10,594	-1,944
2,688		5,339	-2,651
6,349		10,924	-4,575
15,669		24,966	-9,297
16,903		19,247	-2,344
270		292	-22
275		292	-17
11,892		10,517	1,375
179		159	20
6,465		6,374	91
176		163	13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-25
			-23
			-1,005
			-121
			-54
			-791
			-42
			-280
			6,538
			203
			-1,192
			-166
			-22
			-12
			-2
			5
			-63
			-53
			-70,627
			-1,944
			-2,651
			-4,575
			-9,297
			-2,344
			-22
			-17
			1,375
			20
			91
			13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
5 CAMPBELL SOUP COMPANY		2009-09-22	2009-12-31
10 CHEVRON TEXACO CORP COMMON		2008-09-30	2009-06-01
35 CHEVRON TEXACO CORP COMMON		2008-09-30	2009-09-22
5 CHEVRON TEXACO CORP COMMON		2008-09-30	2009-12-31
625 CISCO SYSTEMS		2003-10-29	2009-06-01
105 CISCO SYSTEMS		2003-10-29	2009-09-22
15 CISCO SYSTEMS		2003-10-29	2009-10-30
5 CISCO SYSTEMS		2003-10-29	2009-12-01
450 CITIGROUP INC		2003-10-29	2009-05-06
10 COMCAST CORP NEW CL A		2008-10-31	2009-12-01
5 COMCAST CORP NEW CL A		2008-10-31	2009-12-31
380 CONOCOPHILLIPS COM		2003-10-29	2009-05-01
75 CONOCOPHILLIPS COM		2008-12-18	2009-06-01
5 CONOCOPHILLIPS COM		2008-12-18	2009-10-30
20 CONOCOPHILLIPS COM			2009-12-31
10 CORNING INCORPORATED		2009-06-30	2009-10-30
10 CORNING INCORPORATED		2008-08-29	2009-12-01
695 CORNING INCORPORATED		2008-08-29	2009-12-31
4331 683 CREDIT SUISSE COMMODITY RETURN STRATEGY		2009-07-01	2009-11-30
495 DISNEY WALT COMPANY		2007-08-17	2009-05-04
535 DISNEY WALT COMPANY		2007-08-17	2009-06-01
120 DISNEY WALT COMPANY		2007-08-17	2009-09-22
10 DISNEY WALT COMPANY		2007-08-17	2009-10-30
10 DISNEY WALT COMPANY		2007-08-17	2009-12-01
335 DISNEY WALT COMPANY		2007-08-17	2009-12-31
55 DU PONT E I DE NEMOURS & COMPANY		2008-09-30	2009-09-22
10 DU PONT E I DE NEMOURS & COMPANY		2008-08-29	2009-10-30
900 DUKE ENERGY CORP		2002-09-20	2009-05-01
1000 DUKE ENERGY CORP			2009-06-01
1020 DUKE ENERGY CORP			2009-09-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
170		163	7
693		819	-126
2,544		2,865	-321
387		409	-22
12,225		12,981	-756
2,473		2,181	292
342		312	30
118		104	14
1,683		21,277	-19,594
149		158	-9
85		79	6
16,127		10,783	5,344
3,590		3,986	-396
250		266	-16
1,025		939	86
145		161	-16
169		206	-37
13,490		14,317	-827
38,942		35,000	3,942
11,276		16,099	-4,823
13,337		17,400	-4,063
3,383		3,903	-520
275		325	-50
305		325	-20
10,837		10,896	-59
1,878		2,213	-335
317		446	-129
12,546		10,502	2,044
14,330		18,756	-4,426
15,993		13,778	2,215

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			7
			-126
			-321
			-22
			-756
			292
			30
			14
			-19,594
			-9
			6
			5,344
			-396
			-16
			86
			-16
			-37
			-827
			3,942
			-4,823
			-4,063
			-520
			-50
			-20
			-59
			-335
			-129
			2,044
			-4,426
			2,215

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
275 EBAY INC		2009-06-30	2009-09-22
1000 EBAY INC		2007-06-08	2009-09-22
5 EDISON INTERNATIONAL		2009-09-22	2009-10-30
5 EDISON INTERNATIONAL		2009-09-22	2009-12-01
240 EMERSON ELECTRIC COMPANY		2008-05-30	2009-06-01
50 EMERSON ELECTRIC COMPANY		2008-05-30	2009-09-22
185 EMERSON ELECTRIC COMPANY		2008-05-30	2009-12-31
5 EXELON CORPORATEION		2009-09-22	2009-12-01
365 EXXON MOBIL CORPORATION		1994-12-27	2009-06-01
265 FASTENAL CO			2009-06-01
265 FASTENAL CO			2009-09-22
170000 FED HOME LOAN BANK DTD 08/18/06 5% 09/18		2007-01-19	2009-09-18
15 GENERAL ELECTRIC COMPANY		2009-09-22	2009-10-30
5 GENERAL ELECTRIC COMPANY		2007-08-17	2009-12-01
5 GENERAL ELECTRIC COMPANY		2007-08-17	2009-12-31
5 GENUINE PARTS COMPANY		2009-09-22	2009-12-01
265 GENZYME CORPORATION			2009-06-01
260 GENZYME CORPORATION			2009-09-22
20 GOOGLE INC CL A		2009-06-30	2009-09-22
5 HEWLETT PACKARD COMPANY		2009-09-22	2009-10-30
155 HEWLETT PACKARD COMPANY		2009-09-22	2009-12-31
590 HOME DEPOT INCORPORATED			2009-06-01
50 HOME DEPOT INCORPORATED		2009-03-05	2009-09-22
540 HOME DEPOT INCORPORATED			2009-09-22
30 INTEL CORPORATION		2007-06-08	2009-05-04
100 INTEL CORPORATION		2007-06-08	2009-09-22
20 INTEL CORPORATION		2007-06-08	2009-10-30
10 INTEL CORPORATION		2007-06-08	2009-12-01
30 INTERNATIONAL BUSINESS MACHINES CORP		2008-09-30	2009-06-01
95 INTERNATIONAL BUSINESS MACHINES CORP		2008-05-30	2009-09-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
6,690		4,691	1,999
24,327		31,270	-6,943
159		173	-14
172		173	-1
8,121		13,858	-5,737
2,028		2,887	-859
7,940		10,682	-2,742
244		256	-12
26,243		5,646	20,597
9,541		12,307	-2,766
10,457		12,183	-1,726
170,000		169,868	132
214		256	-42
80		192	-112
76		192	-116
182		194	-12
15,725		19,193	-3,468
14,870		18,632	-3,762
10,002		8,417	1,585
239		235	4
8,015		7,278	737
14,177		21,705	-7,528
1,411		934	477
15,235		17,043	-1,808
496		647	-151
1,953		2,157	-204
378		431	-53
195		216	-21
3,250		3,485	-235
11,576		12,298	-722

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			1,999
			-6,943
			-14
			-1
			-5,737
			-859
			-2,742
			-12
			20,597
			-2,766
			-1,726
			132
			-42
			-112
			-116
			-12
			-3,468
			-3,762
			1,585
			4
			737
			-7,528
			477
			-1,808
			-151
			-204
			-53
			-21
			-235
			-722

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
5 INTERNATIONAL BUSINESS MACHINES CORP		2008-05-30	2009-10-30
20 ISHARES SILVER TRUST		2009-09-22	2009-10-30
10 ISHARES SILVER TRUST		2009-09-22	2009-12-31
1350 J P MORGAN CHASE & CO			2009-06-01
5 J P MORGAN CHASE & CO		2009-09-22	2009-10-30
500 JOHNSON & JOHNSON			2009-05-04
520 JOHNSON & JOHNSON		2007-06-08	2009-06-01
35 JOHNSON & JOHNSON		2003-09-10	2009-09-22
5 JOHNSON & JOHNSON		2003-09-10	2009-10-30
5 JOHNSON & JOHNSON		2003-09-10	2009-12-31
545 KRAFT FOODS INC-A COMMON			2009-05-01
515 KRAFT FOODS INC-A COMMON		2007-06-15	2009-06-01
85 KRAFT FOODS INC-A COMMON		2007-06-15	2009-09-22
10 KRAFT FOODS INC-A COMMON		2007-06-15	2009-10-30
5 KRAFT FOODS INC-A COMMON		2007-06-15	2009-12-01
785 MARATHON OIL CORPORATION COMMON			2009-09-22
160 MASTERCARD INC - CLASS A		2008-03-03	2009-09-22
15 MEDTRONIC INC		2007-06-08	2009-06-01
70 MEDTRONIC INC		2006-06-14	2009-09-22
10 MEDTRONIC INC		2006-06-14	2009-10-30
5 MEDTRONIC INC		2006-06-14	2009-12-31
15 MERCK & COMPANY INCORPORATED		2007-06-08	2009-06-01
15 MERCK & COMPANY INCORPORATED		2009-09-22	2009-10-30
240 MERCK & CO INC		2007-06-08	2009-12-01
130 MERCK & CO INC		2007-06-08	2009-12-31
20 MICROSOFT CORPORATION		2007-08-17	2009-10-30
10 MICROSOFT CORPORATION		2007-08-17	2009-12-01
365 MICROSOFT CORPORATION			2009-12-31
25 MONSANTO CO COMMON		2008-10-31	2009-09-22
165 NUCOR CORPORATION		2008-03-24	2009-04-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
606		647	-41
318		339	-21
165		169	-4
49,638		51,266	-1,628
213		224	-11
26,834		26,130	704
29,093		32,084	-2,991
2,125		1,818	307
294		260	34
323		260	63
12,720		14,826	-2,106
13,673		18,277	-4,604
2,262		3,017	-755
273		355	-82
133		177	-44
26,302		23,659	2,643
35,642		30,637	5,005
522		781	-259
2,610		3,571	-961
359		510	-151
221		255	-34
413		750	-337
464		476	-12
8,820		12,008	-3,188
4,779		6,504	-1,725
558		558	
297		279	18
11,213		9,102	2,111
1,982		2,250	-268
6,686		11,472	-4,786

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-41
			-21
			-4
			-1,628
			-11
			704
			-2,991
			307
			34
			63
			-2,106
			-4,604
			-755
			-82
			-44
			2,643
			5,005
			-259
			-961
			-151
			-34
			-337
			-12
			-3,188
			-1,725
			18
			2,111
			-268
			-4,786

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
620 ORACLE SYSTEM CORPORATION		2008-01-16	2009-06-01
515 ORACLE SYSTEM CORPORATION		2008-01-16	2009-09-22
10 ORACLE SYSTEM CORPORATION		2008-01-16	2009-10-30
5 ORACLE SYSTEM CORPORATION		2008-01-16	2009-12-01
145 PALL CORPORATION COMMON		2009-09-22	2009-10-30
5 PALL CORPORATION COMMON		2009-09-22	2009-12-01
15 PEPSICO INCORPORATED		1995-08-24	2009-09-22
5 PEPSICO INCORPORATED		1995-08-24	2009-10-30
900 PHILIP MORRIS INTERNATIONAL			2009-06-01
485 PROCTOR AND GAMBLE COMPANY			2009-06-01
430 PROCTOR AND GAMBLE COMPANY			2009-09-22
5 PROCTOR AND GAMBLE COMPANY		2004-11-02	2009-12-01
65 PROCTOR AND GAMBLE COMPANY		2004-11-02	2009-12-31
300 QUALCOMM INC COMMON		2007-06-08	2009-06-01
635 QUALCOMM INC COMMON			2009-09-22
5 QUALCOMM INC COMMON		2007-08-17	2009-10-30
55 SPDR GOLD TRUST		2007-02-15	2009-06-01
15 SPDR GOLD TRUST		2007-02-15	2009-09-22
45 SCHLUMBERGER LTD		2008-09-30	2009-09-22
5 SCHLUMBERGER LTD		2008-08-29	2009-10-30
15 AMEX FINANCIAL SELECT SPDR		2009-09-22	2009-10-30
1945 AMEX FINANCIAL SELECT SPDR		2009-09-22	2009-12-01
705 SMITH INTL INC COMMON			2009-09-22
10 STAPLES INC COMMON		2009-09-22	2009-10-30
5 STAPLES INC COMMON		2009-09-22	2009-12-01
345 STAPLES INC COMMON		2009-09-22	2009-12-31
360 STERICYCLE INC		2008-09-30	2009-09-22
5 SUNCOR ENERGY, INC		2009-09-22	2009-10-30
10 SYSCO CORPORATION		2009-09-22	2009-10-30
5 SYSCO CORPORATION		2009-09-22	2009-12-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
12,356		13,664	-1,308
11,062		11,350	-288
212		220	-8
111		110	1
4,644		4,931	-287
160		170	-10
880		312	568
303		104	199
39,365		39,037	328
25,942		30,954	-5,012
24,546		25,419	-873
314		255	59
3,964		3,318	646
13,326		12,534	792
28,285		26,172	2,113
208		188	20
5,277		3,629	1,648
1,496		990	506
2,753		3,512	-759
308		472	-164
213		228	-15
28,416		29,610	-1,194
20,235		17,404	2,831
218		233	-15
121		116	5
8,511		8,033	478
17,375		21,294	-3,919
163		183	-20
268		255	13
137		127	10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-1,308
			-288
			-8
			1
			-287
			-10
			568
			199
			328
			-5,012
			-873
			59
			646
			792
			2,113
			20
			1,648
			506
			-759
			-164
			-15
			-1,194
			2,831
			-15
			5
			478
			-3,919
			-20
			13
			10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
340 SYSCO CORPORATION			2009-12-31
9720 427 TCW TOTAL RETURN BOND FUND # 728			2009-12-31
285 TARGET CORP COM		2007-08-17	2009-06-01
280 TARGET CORP COM			2009-09-22
55 TIFFANY & CO		2007-08-17	2009-03-23
200 TIFFANY & CO		2007-08-17	2009-06-01
50 THE TRAVELERS COMPANIES INC		2008-09-30	2009-09-22
5 THE TRAVELERS COMPANIES INC		2008-09-30	2009-10-30
90 THE TRAVELERS COMPANIES INC		2008-09-30	2009-12-01
5 THE TRAVELERS COMPANIES INC		2008-09-30	2009-12-31
10 US BANCORP		2009-09-22	2009-10-30
215 US BANCORP		2009-09-22	2009-12-01
100 UNILEVER PLC-SPONSORED ADR		2009-06-30	2009-09-22
260 UNILEVER PLC-SPONSORED ADR		2009-06-30	2009-10-30
5 UNILEVER PLC-SPONSORED ADR		2009-06-30	2009-12-01
200000 US TREASURY 5% DUE 2/15/2011		2007-06-11	2009-05-18
50000 US TREASURY 5% DUE 2/15/2011		2007-06-11	2009-10-02
370 UNITED TECHNOLOGIES CORPORATION			2009-09-22
135 UNITED HEALTH GROUP INC		2009-06-03	2009-09-22
708 UNITED HEALTH GROUP INC		2009-06-03	2009-10-30
175 V F CORP COMMON			2009-06-01
125 V F CORP COMMON		2008-06-30	2009-09-22
445 VARIAN MED SYS INC		2008-05-30	2009-04-07
680 VERIZON COMMUNICATIONS INC			2009-06-01
200 VERIZON COMMUNICATIONS INC		2006-06-14	2009-09-22
15 VODAFONE GROUP PLC COMMON		2009-09-22	2009-10-30
5 VODAFONE GROUP PLC COMMON		2009-09-22	2009-12-01
595 WAL MART STORES INCORPORATED			2009-09-22
200 WELLPOINT INC		2009-06-30	2009-09-22
5 WELLPOINT INC		2009-06-30	2009-12-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
9,540		8,307	1,233
96,329		95,500	829
11,856		17,087	-5,231
13,683		16,125	-2,442
1,261		2,296	-1,035
6,132		8,350	-2,218
2,399		2,149	250
252		215	37
4,741		3,868	873
251		215	36
232		224	8
5,169		4,825	344
2,805		2,351	454
7,789		6,113	1,676
151		118	33
214,765		199,883	14,882
53,045		49,971	3,074
23,287		25,109	-1,822
3,800		3,704	96
18,563		19,427	-864
10,400		12,940	-2,540
9,060		8,996	64
13,603		21,164	-7,561
19,883		20,586	-703
5,892		6,034	-142
333		350	-17
115		117	-2
30,425		32,773	-2,348
10,938		10,172	766
271		254	17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			1,233
			829
			-5,231
			-2,442
			-1,035
			-2,218
			250
			37
			873
			36
			8
			344
			454
			1,676
			33
			14,882
			3,074
			-1,822
			96
			-864
			-2,540
			64
			-7,561
			-703
			-142
			-17
			-2
			-2,348
			766
			17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
85 WELLS FARGO & CO NEW		2008-03-24	2009-09-22
10 WELLS FARGO & CO NEW		2008-03-24	2009-10-30
5 WELLS FARGO & CO NEW		2008-03-24	2009-12-31
25 TRANSOCEAN LTD		2008-09-30	2009-09-22
HUGH MACRAE LAND TRUST			2009-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
2,423		2,749	-326
279		323	-44
135		162	-27
2,144		2,749	-605
1,883			1,883

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-326
			-44
			-27
			-605
			1,883

TY 2009 Investments Corporate Bonds Schedule

Name: SUTHERLAND SARAH TUW

EIN: 56-6456377

Name of Bond	End of Year Book Value	End of Year Fair Market Value
IBM CORP 4.75% 11/29/2012	64,440	69,832
WELLS FARGO 5.25% 10/23/2012	104,216	106,757

TY 2009 Investments Corporate Stock Schedule

Name: SUTHERLAND SARAH TUW
EIN: 56-6456377

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AT&T	38,479	29,151
ABOTT LABORATORIES	32,430	35,363
AIR PRODUCTS AND CHEMICALS		
ALTRIA GROUP		
AMERICAN INT'L GROUP		
AMGEN INC	12,476	12,163
ANADARKO PETE CORP	10,188	20,599
AUTOMATIC DATA PROCESSING		
BAKER HUGHES		
BANK OF AMERICA		
BANK OF NEW YORK		
CVS CORP	21,214	22,386
CISCO SYSTEMS		
CITIGROUP INC		
COCA COLA		
COLGATE PALMOLIVE CO		
CONOCOPHILLIPS	24,392	38,303
E I DUPONT DE NEMOURS	26,718	22,054
DUKE ENERGY CORP		
EMC CORPORATION		
EBAY		
ELECTRONIC ARTS INC		
EXXON MOBIL CORPORATION	20,164	22,162
GENERAL ELECTRIC COMPANY	26,568	27,007
ISTAR FINANCIAL INC		
ISHARES MSCI EAFE INDEX FUND	158,791	171,700
ISHARES NASDAQ BIOTECH INDEX		
ISHARES RUSSELL 2000 INDEX FUN	69,960	62,440
J P MORGAN CHASE & CO	24,649	22,919
JOHNSON & JOHNSON	21,861	27,696
KELLOGG COMPANY		
KIMBERLY-CLARK CORP		
LOWE'S COMPANIES, INC		
MEDCO HEALTH SOLUTIONS		
MEDTRONIC, INC	34,953	36,064
MERRILL LYNCH & COMPANY		
MICROSOFT CORP	49,790	67,361
MOTOROLA, INC.		
PNC BANK CORP		
PEPSICO, INC	8,436	24,624
PFIZER, INC		
PROCTER AND GAMBLE	14,039	16,673
S & P DEPOSITORY		
ST PAUL TRAVELERS COMPANIES		
TARGET CORP		
TEXAS INSTRUMENTS		
3M COMPANY		
TIME WARNER INC		
TYCO INTERNATIONAL LTD		
UNITED TECHNOLOGIES		
VALERO ENERGY		
VERIZON COMMUNICATIONS		
WALMART STORES		
WELLPOINT INC	20,048	25,939
WELLS FARGO & CO	18,187	20,512
LEGG MASON WESTERN ASSET		
COUNTRYWIDE CREDIT		
DELL		
GOLDMAN SACHS	119,680	127,795
HARBOR INTERNATIONAL	318,400	247,929
HOME DEPOT		
INTEL CORP	42,168	40,596
ISHARES MSCI EMERGING	121,572	143,756
ISHARES S&P SMALLCAP 600		
KRAFT	34,777	27,588
ELI LILLY		
MERCK	47,972	42,386
S&P 400 MID CAP	220,413	210,521
QUALCOM	11,646	14,341
STREETTRACKS		
TIFFANY AND COMPANY		
USG CORP		
YAHOO		
APACHE CORP	20,295	20,118
AVERY DENNISON	33,109	30,834
BB&T MID CAP GROWTH		
BERKSHIRE HATHAWAY	40,941	42,718
CHEVRON	32,646	31,181
COMCAST	29,993	33,130
CORNING INC	27,452	29,255
EMERSON ELECTRIC	40,278	31,098
FASTENAL CO		
FEDERATED HIGH YIELD BOND	27,000	25,859
FIDELITY ADVISOR SMALL CAP	54,750	49,951
GENZYME CORP		
IBM	23,846	25,526
MASTERCARD		
MONSANTO CO	24,144	26,569
NUCOR CORP		
ORACLE SYS CORP	26,425	30,172
PIMCO TOTAL RETURN FUND	63,750	64,120
PHILLIP MORRIS		
SPDR GOLD TRUST	11,077	17,706
SCHLUMBERGER LTD	41,189	35,474
STERICYCLE		
THE TRAVELERS		
V F CORP		
VARIAN MED SYS		
TRANSOCEAN LTD	36,400	24,840
ABB LTD SPONS ADR	31,215	28,746
AIM INTERNATIONAL GWTH FUND	104,500	123,585
APPLIED MATERIALS	20,205	23,628
ARTISAN MID CAP VALUE	69,700	85,954
BAXTER INTERNATIONAL INC	32,425	32,567
CAMPBELL SOUP CO	30,430	31,603
CISCO SYSTEMS	24,029	29,925
THE WALT DISNEY	46,347	45,956
DODGE & COX INCOME FD	97,250	97,025
EDISON INTL	16,192	19,477
EXELON CORP	12,541	11,973
GENUINE PARTS CO	22,093	22,207
GOOGLE INC	10,534	18,599
HEWLETT PACKARD CO	28,406	31,164
ISHARES S&P SMALLCAP 600 INDEX	71,850	68,674
ISHARES LEHMAN INTERMEDIATE	34,523	35,949
ISHARES SILVER TRUST	35,320	34,484
METLIFE INC	23,350	24,215
PALL CORPORATION	24,935	31,132
PIMCO COMMODITY REAL RET	38,600	37,469
STAPLES INC	21,153	24,098
STATE STREET	23,907	24,818
SUNCOR ENERGY	18,338	17,655
SYSCO CORP	23,478	28,219
TCW TOTAL RETURN BOND	95,500	96,329
THE TRAVELERS COMPANIES	18,704	22,188
US BANCORP	19,077	20,934
UNILEVER PLC	22,687	30,784
VODAFONE GROUP PLC	37,407	37,059

TY 2009 Investments Government Obligations Schedule

Name:	SUTHERLAND SARAH TUW
EIN:	56-6456377
US Government Securities - End of Year Book Value:	259,908
US Government Securities - End of Year Fair Market Value:	273,390
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2009 Investments - Other Schedule

Name: SUTHERLAND SARAH TUW

EIN: 56-6456377

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
HUGH MCRAE LAND TRUST	AT COST	5,310	7,859

TY 2009 Other Decreases Schedule

Name: SUTHERLAND SARAH TUW

EIN: 56-6456377

Description	Amount
HUGH MCCRAE LAND TRUST - LONG TERM CAPITAL GAIN	0
MUTUAL FUND REPORTED/ AMT RECEIVED	2,428
WASH SALES ADJ-BASIS INCREASED 2010 -NO LOSS 2009	36
12/31/09 TRADE SALES SETTLED IN 2010	470
ROUNDING	10

TY 2009 Other Expenses Schedule

Name: SUTHERLAND SARAH TUW

EIN: 56-6456377

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER ALLOCABLE EXPENSES - 2%	1	1		0

TY 2009 Other Income Schedule

Name: SUTHERLAND SARAH TUW

EIN: 56-6456377

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
HUGH MACRAE LAND TRUST	4	4	

TY 2009 Other Increases Schedule

Name: SUTHERLAND SARAH TUW

EIN: 56-6456377

Description	Amount
FOREIGN TAX	1,323
HUGH MACRAE LAND TRUST - DIFF RECD AND AMT ON TRUST K-1	59

TY 2009 Other Professional Fees Schedule

Name: SUTHERLAND SARAH TUW

EIN: 56-6456377

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER NON-ALLOCABLE EXPENSE -	10	10		
OTHER NON-ALLOCABLE EXPENSE -	10	10		

TY 2009 Taxes Schedule

Name: SUTHERLAND SARAH TUW

EIN: 56-6456377

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	7	0		0
FOREIGN TAXES ON QUALIFIED FOR	1,299	0		0
FOREIGN TAXES ON NONQUALIFIED	24	0		0