Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , **and ending**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
THE ALEXANDER WORTH MCALISTER
C/O U.S. TRUST BANK OF AMERICA

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P.O. BOX 26262

City or town, state, and ZIP code
GREENSBORO, NC 27420

A Employer identification number
56-6095754

B Telephone number
336-272-5100

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 1,873,909.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received				
2 Check ▶ ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	13,682.	13,682.		STATEMENT 1
4 Dividends and interest from securities	31,387.	31,387.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-265,797.			
b Gross sales price for all assets on line 6a 478,026.				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 **Total** Add lines 1 through 11	-220,728.	45,069.	0.	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 3	2,000.	2,000.	0.	0.
c Other professional fees STMT 4	14,564.	14,564.	0.	0.
17 Interest				
18 Taxes STMT 5	-8,642.	662.	0.	0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	1,346.	0.	0.	1,346.
22 Printing and publications				
23 Other expenses STMT 6	1,267.	46.	0.	1,221.
24 **Total operating and administrative expenses.** Add lines 13 through 23	10,535.	17,272.	0.	2,567.
25 Contributions, gifts, grants paid	76,500.			76,500.
26 **Total expenses and disbursements.** Add lines 24 and 25	87,035.	17,272.	0.	79,067.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-307,763.			
b **Net investment income** (if negative, enter -0-)		27,797.		
c **Adjusted net income** (if negative, enter -0-)			0.	

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02-02-10 LHA **For Privacy Act and Paperwork Reduction Act Notice, see the instructions.** Form **990-PF** (2009)

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15350512 252547 1909.27 2009.03051 THE ALEXANDER WORTH MCALIST 1909_271

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	478,662.	70,365.	70,365.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	275,753.	404,725.	429,999.
	b Investments - corporate stock STMT 8	1,398,603.	1,285,350.	1,249,670.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 9)	9,676.	94,497.	123,875.
	16 Total assets (to be completed by all filers)	2,162,694.	1,854,937.	1,873,909.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ ACCRUED TAXES)	0.	6.	
	23 Total liabilities (add lines 17 through 22)	0.	6.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	2,162,694.	1,854,931.	
	30 Total net assets or fund balances	2,162,694.	1,854,931.	
	31 Total liabilities and net assets/fund balances	2,162,694.	1,854,937.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,162,694.
2	Enter amount from Part I, line 27a	2	-307,763.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,854,931.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,854,931.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED - U.S. TRUST	P	VARIOUS	VARIOUS
b	SEE ATTACHED - U.S. TRUST	P	VARIOUS	VARIOUS
c	CAPITAL GAINS DISTRIBUTED	P	VARIOUS	VARIOUS
d	POWERSHARES DB COMMODITY K-1	P	VARIOUS	VARIOUS
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	112,016.		141,032.	-29,016.
b	360,146.		602,791.	-242,645.
c	462.			462.
d	5,402.			5,402.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-29,016.
b				-242,645.
c				462.
d				5,402.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 -265,797.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	122,089.	2,074,431.	.058854
2007	115,941.	2,404,656.	.048215
2006	99,860.	2,284,626.	.043710
2005	122,789.	2,195,126.	.055937
2004	131,270.	2,252,844.	.058269

2	**Total** of line 1, column (d)	2	.264985
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052997
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,650,905.
5	Multiply line 4 by line 3	5	87,493.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	278.
7	Add lines 5 and 6	7	87,771.
8	Enter qualifying distributions from Part XII, line 4	8	79,067.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	556.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	556.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-			5	556.
6 Credits/Payments:				
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	400.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	400.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	156.
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NC			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ NONE

14 The books are in care of ▶ U.S. TRUST COMPANY, N.A. Telephone no. ▶ 336-272-5100

Located at ▶ P.O. BOX 26262, GREENSBORO, NC ZIP+4 ▶ 27420

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____ , ____ , ____ , ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____ , ____ , ____ , ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	220,586.
b	Average of monthly cash balances	1b	1,455,460.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,676,046.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,676,046.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	25,141.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,650,905.
6	**Minimum investment return** Enter 5% of line 5	6	82,545.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	82,545.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 556.		
b	Income tax for 2009. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	556.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	81,989.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	81,989.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	81,989.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	79,067.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	79,067.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	79,067.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				81,989.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			7,395.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 79,067.				
a Applied to 2008, but not more than line 2a			7,395.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				71,672.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				10,317.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 12				
Total			▶ 3a	76,500.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	13,682.	
4 Dividends and interest from securities			14	31,387.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-265,797.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		-220,728.	0.

13 **Total** Add line 12, columns (b), (d), and (e) 13 -220,728.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Jean S. Ray 5/14/10

Signature of officer or trustee Date Title

Paid Preparer's Use Only

Preparer's signature	PATRICIA J. PRICE	Date 05/12/10	Check if self-employed ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code	BERNARD ROBINSON & COMPANY, LLP PO BOX 19608 GREENSBORO, NC 27419-9608	EIN	
		Phone no. 336-294-4494	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
U.S. TRUST	13,682.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	13,682.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
U.S. TRUST	31,387.	0.	31,387.
TOTAL TO FM 990-PF, PART I, LN 4	31,387.	0.	31,387.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREP FEES	2,000.	2,000.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	2,000.	2,000.	0.	0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MGMT FEES	14,564.	14,564.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	14,564.	14,564.	0.	0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	662.	662.	0.	0.
REFUND OF EXCISE TAX	-9,304.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	-8,642.	662.	0.	0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS EXPENSES	46.	46.	0.	0.
CONTRACT LABOR	1,221.	0.	0.	1,221.
TO FORM 990-PF, PG 1, LN 23	1,267.	46.	0.	1,221.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
BONDS	X		404,725.	429,999.
TOTAL U.S. GOVERNMENT OBLIGATIONS			404,725.	429,999.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			404,725.	429,999.

FORM 990-PF	CORPORATE STOCK	STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STOCKS	1,285,350.	1,249,670.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,285,350.	1,249,670.

FORM 990-PF	OTHER ASSETS	STATEMENT 9

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED DIVIDENDS/INTEREST	7.	1,028.	1,028.
COMMODITIES	9,669.	88,228.	117,606.
POWERSHARES DB COMMODITY INDEX FUND	0.	5,241.	5,241.
TO FORM 990-PF, PART II, LINE 15	9,676.	94,497.	123,875.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JOHN W. MCALISTER JR. CHARLOTTE, NC	PRES/SEC/TREASURER 0.00	0.	0.	0.
JOHN W. MCALISTER II. CHARLOTTE, NC	DIRECTOR 0.00	0.	0.	0.
JEANIE SEALY RAY GREENSBORO, NC	DIRECTOR 0.00	0.	0.	0.
MARY WATSON MCALISTER PINSON GREENSBORO, NC	DIRECTOR 0.00	0.	0.	0.
MARGARET MCALISTER SEALY GREENSBORO, NC	DIRECTOR 0.00	0.	0.	0.
R. VAUGHN MCALISTER JR. SUMMERFIELD, NC	DIRECTOR 0.00	0.	0.	0.
ALEXANDER MCALISTER FLORA GREENSBORO, NC	DIRECTOR 0.00	0.	0.	0.
ELIZABETH M. GROVES CAMBRIDGE, MA	DIRECTOR 0.00	0.	0.	0.
LOU MCALISTER EAST GREENSBORO, NC	DIRECTOR 0.00	0.	0.	0.
JOSEPHINE SEALY ZURAV GREENSBORO, NC	DIRECTOR 0.00	0.	0.	0.
STEWART FLORA GREENSBORO, NC	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 11
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

THE ALEXANDER WORTH MCALISTER FOUNDATION C/O D. PETROFF U.S. TRUST
P.O. BOX 26262
GREENSBORO, NC 27420

TELEPHONE NUMBER	NAME OF GRANT PROGRAM
336-272-5100	THE ALEXANDER WORTH MCALISTER FOUNDATION

FORM AND CONTENT OF APPLICATIONS

APPLICATIONS SHOULD BE REQUESTED FROM THE ADDRESS NOTED ABOVE

ANY SUBMISSION DEADLINES

N/A

RESTRICTIONS AND LIMITATIONS ON AWARDS

N/A

FORM 990-PF — GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR — STATEMENT 12

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
CHILDREN'S HOME SOCIETY	NONE PROGRAM SUPPORT	509(A)1	5,000.
DAVIDSON COLLEGE	NONE PROGRAM SUPPORT	509(A)1	5,000.
MOSES CONE HEALTH SYSTEM	NONE PROGRAM SUPPORT	509(A)1	7,500.
NTL CONFERENCE FOR COMMUNITY	NONE PROGRAM SUPPORT	509(A)1	5,000.
FAMILY SUPPORT NETWORK OF NC	NONE PROGRAM SUPPORT	509(A)1	5,000.
FIRST TEE OF CHARLOTTE, INC.	NONE PROGRAM SUPPORT	509(A)1	5,000.
GUILFORD CHILD DEVELOPMENT	NONE PROGRAM SUPPORT	509(A)1	5,000.
GUILFORD INTERFAITH HOSPITALITY	NONE PROGRAM SUPPORT	509(A)1	5,000.

JR ACHIEVEMENT OF CENTRAL NC, INC.	NONE PROGRAM SUPPORT	509(A)1	4,000.
SALVATION ARMY OF GREENSBORO	NONE PROGRAM SUPPORT	509(A)1	5,000.
THOMPSON CHILD & FAMILY FOCUS	NONE PROGRAM SUPPORT	509(A)1	5,000.
UNC LINEBERGER COMPREHENSIVE	NONE PROGRAM SUPPORT	509(A)1	5,000.
CRISIS ASSISTANCE MINISTRY	NONE PROGRAM SUPPORT	509(A)1	7,500.
GREENSBORO URBAN MINISTRY	NONE PROGRAM SUPPORT	509(A)1	7,500.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			76,500.

Proceeds From Broker Transactions

This section reports your proceeds from sales during the year We report all transactions on a trade-date basis, which is the date shown in the sale date column. The net proceeds are less commissions, transfer charges, and premiums.

We have adjusted tax costs for amortization of premium paid for the acquisition of municipal bonds through date of sale and for non-taxable dividends. Wash sales are reported with tax cost equal to proceeds. Disallowed losses from wash sales have been added to the tax cost of the repurchased securitites. An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital. However, we have not made adjustments to the cost basis of all partnerships.

Short term transactions

This category includes all assets held 12 months or less.

Description	Cusip	Number of shares exchanged	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
ALCOA INC	013817101	123	07/15/08	01/21/09	$1,007 92	$4,267 21	$-3,259 29
ALCOA INC	013817101	29	07/18/08	01/21/09	$237 64	$971 17	$-733.53
ALCOA INC	013817101	32	10/13/08	01/21/09	$262.22	$428 41	$-166 19
ALCOA INC	013817101	59	10/13/08	01/21/09	$483 47	$762 41	$-278 94
NUCOR CORP	670346105	10	07/18/08	01/21/09	$401 21	$588 40	$-187 19
ALCOA INC	013817101	50	10/28/08	01/21/09	$409 72	$461 26	$-51 54
ALCOA INC	013817101	101	11/24/08	01/21/09	$827 65	$919 56	$-91 91
ALCOA INC	013817101	7	11/24/08	01/21/09	$57 36	$63 09	$-5 73
ALCOA INC	013817101	81	10/15/08	01/21/09	$663 75	$955 65	$-291 90
AES CORP COM	00130H105	37	09/19/08	03/05/09	$182 75	$486 22	$-303 47
AMERICAN CAP LTD	02503Y103	65	05/01/08	03/05/09	$47 69	$2,155 86	$-2,108 17
AMERICAN SUPERCONDUCTOR CORP	030111108	25	07/22/08	03/05/09	$332 25	$937 86	$-605 61
AMERICAN SUPERCONDUCTOR CORP	030111108	3	07/22/08	03/05/09	$39 87	$111 72	$-71 85
AMERICAN SUPERCONDUCTOR CORP	030111108	16	07/18/08	03/05/09	$212 64	$579 92	$-367 28
AMERICAN SUPERCONDUCTOR CORP	030111108	28	07/18/08	03/05/09	$372 12	$1,004 89	$-632 77
AMERICAN SUPERCONDUCTOR CORP	030111108	16	07/18/08	03/05/09	$212 64	$572 71	$-360 07
AMERICAN SUPERCONDUCTOR CORP	030111108	39	09/19/08	03/05/09	$518 31	$871 18	$-352 87
AMERICAN SUPERCONDUCTOR CORP	030111108	13	11/24/08	03/05/09	$172.77	$153 32	$19 45

Short term transactions

This category includes all assets held 12 months or less.

Description	Cusip	Number of shares exchanged	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
AMERICAN SUPERCONDUCTOR CORP	030111108	15	11/25/08	03/05/09	$199 35	$173 28	$26 07
AMERICAN SUPERCONDUCTOR CORP	030111108	51	11/24/08	03/05/09	$677 78	$570 62	$107 16
AMERICAN SUPERCONDUCTOR CORP	030111108	59	11/13/08	03/05/09	$784 10	$635 08	$149 02
APACHE CORP	037411105	7	10/29/08	03/05/09	$387 26	$524 17	$-136 91
APACHE CORP	037411105	5	10/28/08	03/05/09	$276 62	$325 33	$-48 71
APPLE COMPUTER INC	037833100	26	10/13/08	03/05/09	$2,315 61	$2,717 25	$-401 64
APPLE COMPUTER INC	037833100	6	10/29/08	03/05/09	$534 37	$624 68	$-90 31
APPLE COMPUTER INC	037833100	19	10/15/08	03/05/09	$1,692 18	$1,958 02	$-265 84
APPLE COMPUTER INC	037833100	24	11/24/08	03/05/09	$2,137 49	$2,123 61	$13 88
ARCHER DANIELS MIDLAND	039483102	16	11/13/08	03/05/09	$414 28	$397 20	$17 08
ARCHER DANIELS MIDLAND	039483102	120	11/04/08	03/05/09	$3,107 08	$2,895 96	$211 12
ARCHER DANIELS MIDLAND	039483102	67	11/07/08	03/05/09	$1,734 79	$1,489.75	$245 04
BECTON DICKINSON & COMPANY	075887109	15	01/28/09	03/05/09	$956 82	$1,055 92	$-99 10
BECTON DICKINSON & COMPANY	075887109	33	12/30/08	03/05/09	$2,104 99	$2,225 80	$-120 81
BECTON DICKINSON & COMPANY	075887109	6	12/30/08	03/05/09	$382 73	$404 12	$-21 39
BORG-WARNER AUTOMOTIVE INC	099724106	56	10/29/08	03/05/09	$882 96	$1,192 68	$-309 72
CME GROUP INC	12572Q105	26	11/24/08	03/05/09	$4,771 87	$4,730 18	$41 69
GOLDMAN SACHS GROUP INC	38141G104	26	10/15/08	03/05/09	$2,126.90	$3,053 87	$-926 97
GOLDMAN SACHS GROUP INC	38141G104	13	10/13/08	03/05/09	$1,063 45	$1,359 84	$-296 39
GOLDMAN SACHS GROUP INC	38141G104	5	10/29/08	03/05/09	$409 02	$449 68	$-40 66
GOLDMAN SACHS GROUP INC	38141G104	10	11/24/08	03/05/09	$818 04	$677 85	$140 19
GOLDMAN SACHS GROUP INC	38141G104	26	11/24/08	03/05/09	$2,126 91	$1,623 62	$503 29
HELMERICH & PAYNE INC	423452101	146	11/26/08	03/05/09	$2,970 66	$3,802 54	$-831 88
JARDINE STRATEGIC HLDGS LTD	471122200	21	09/22/08	03/05/09	$360 64	$608 21	$-247 57
JARDINE STRATEGIC HLDGS LTD	471122200	3	09/23/08	03/05/09	$51 52	$85 59	$-34 07
LIFE TIME FITNESS INC	53217R207	50	04/30/08	03/05/09	$383 11	$1,781 97	$-1,398 86

Short term transactions

This category includes all assets held 12 months or less.

Description	Cusip	Number of shares exchanged	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
MASTERCARD INC CL A	57636Q104	3	02/19/09	03/05/09	$449 01	$465 10	$-16 09
MASTERCARD INC CL A	57636Q104	6	01/21/09	03/05/09	$898 03	$757 33	$140 70
MASTERCARD INC CL A	57636Q104	6	01/23/09	03/05/09	$898 03	$746 07	$151 96
NYSE EURONEXT	629491101	20	05/01/08	03/05/09	$300 25	$1,359 34	$-1,059 09
NYSE EURONEXT	629491101	30	03/18/08	03/05/09	$450 37	$1,840 58	$-1,390 21
NYSE EURONEXT	629491101	16	07/22/08	03/05/09	$240 20	$735 47	$-495.27
NYSE EURONEXT	629491101	38	07/18/08	03/05/09	$570 47	$1,699 91	$-1,129 44
NYSE EURONEXT	629491101	9	09/19/08	03/05/09	$135 11	$396 04	$-260 93
NASDAQ STK MKT INC ACCREDITED	631103108	45	05/01/08	03/05/09	$843 64	$1,648.85	$-805 21
NASDAQ STK MKT INC ACCREDITED	631103108	37	07/22/08	03/05/09	$693 66	$1,049 28	$-355 62
NASDAQ STK MKT INC ACCREDITED	631103108	15	07/15/08	03/05/09	$281 21	$378 97	$-97 76
NASDAQ STK MKT INC ACCREDITED	631103108	101	07/15/08	03/05/09	$1,893 51	$2,463 88	$-570 37
NATIONAL INSTRS CORP	636518102	41	05/01/08	03/05/09	$684 09	$1,228 55	$-544 46
NATIONAL INSTRS CORP	636518102	19	05/02/08	03/05/09	$317 02	$560 17	$-243 15
NEWMONT MINING CORP	651639106	54	01/23/09	03/05/09	$2,145 81	$2,305 68	$-159 87
NEWMONT MINING CORP	651639106	35	01/30/09	03/05/09	$1,390 80	$1,392 72	$-1 92
NEWMONT MINING CORP	651639106	64	01/21/09	03/05/09	$2,543 18	$2,516 90	$26 28
NUCOR CORP	670346105	15	10/28/08	03/05/09	$487 52	$481 91	$5 61
PETROLEO BRASILEIRO SA PETROBRAS	71654V408	231	10/13/08	03/05/09	$6,291 11	$6,976 34	$-685 23
PETROLEO BRASILEIRO SA PETROBRAS	71654V408	47	10/15/08	03/05/09	$1,280 01	$1,246.22	$33.79
PETROLEO BRASILEIRO SA PETROBRAS	71654V408	45	10/29/08	03/05/09	$1,225 54	$1,052 79	$172 75
PETROLEO BRASILEIRO SA PETROBRAS	71654V408	25	10/28/08	03/05/09	$680 86	$506 94	$173 92
PZENA INVT MGMT INC CL A	74731Q103	21	05/09/08	03/05/09	$34 02	$281 91	$-247 89
PZENA INVT MGMT INC CL A	74731Q103	73	05/08/08	03/05/09	$118 26	$968 94	$-850 68
PZENA INVT MGMT INC CL A	74731Q103	71	05/07/08	03/05/09	$115 02	$928 54	$-813.52
PZENA INVT MGMT INC CL A	74731Q103	77	05/06/08	03/05/09	$124 74	$997 84	$-873.10

Short term transactions

This category includes all assets held 12 months or less.

Description	Cusip	Number of shares exchanged	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
ROLLS-ROYCE PLC SPONSORED ADR	775781206	20	04/30/08	03/05/09	$364 15	$887 56	$-523 41
ROLLS-ROYCE PLC SPONSORED ADR	775781206	25	03/05/08	03/05/09	$455 18	$1,094 50	$-639 32
ROLLS-ROYCE PLC SPONSORED ADR	775781206	25	03/18/08	03/05/09	$455 19	$1,030 44	$-575 25
ROLLS-ROYCE PLC SPONSORED ADR	775781206	35	07/16/08	03/05/09	$637 26	$1,154 56	$-517 30
ROLLS-ROYCE PLC SPONSORED ADR	775781206	21	07/15/08	03/05/09	$382 35	$669 83	$-287.48
TARGET CORP	87612E106	13	11/26/08	03/05/09	$338 71	$443 63	$-104 92
TARGET CORP	87612E106	4	11/26/08	03/05/09	$104 22	$133 39	$-29 17
VULCAN MATERIALS CO	929160109	25	05/01/08	03/05/09	$912 61	$1,704 30	$-791 69
RENAISSANCE HOLDINGS LTD	G7496G103	45	05/06/08	03/05/09	$1,931 95	$2,283 11	$-351 16
JARDINE STRATEGIC HLDGS LTD	471122200	5	09/29/08	03/05/09	$85 87	$141 64	$-55.77
JARDINE STRATEGIC HLDGS LTD	471122200	1	10/02/08	03/05/09	$17.17	$28 24	$-11.07
JARDINE STRATEGIC HLDGS LTD	471122200	3	09/26/08	03/05/09	$51 52	$84 64	$-33 12
JARDINE STRATEGIC HLDGS LTD	471122200	2	10/07/08	03/05/09	$34 35	$51 54	$-17 19
JARDINE STRATEGIC HLDGS LTD	471122200	1	10/14/08	03/05/09	$17 17	$25 24	$-8 07
JARDINE STRATEGIC HLDGS LTD	471122200	5	10/06/08	03/05/09	$85.87	$123 90	$-38 03
JARDINE STRATEGIC HLDGS LTD	471122200	18	10/15/08	03/05/09	$309 12	$440 78	$-131.66
JARDINE STRATEGIC HLDGS LTD	471122200	4	10/08/08	03/05/09	$68 69	$96 32	$-27 63
JARDINE STRATEGIC HLDGS LTD	471122200	3	02/06/09	03/05/09	$51 52	$65 08	$-13 56
JARDINE STRATEGIC HLDGS LTD	471122200	9	10/22/08	03/05/09	$154 56	$193 27	$-38 71
JARDINE STRATEGIC HLDGS LTD	471122200	15	02/09/09	03/05/09	$257.60	$320 29	$-62.69
JARDINE STRATEGIC HLDGS LTD	471122200	1	10/20/08	03/05/09	$17 17	$21 28	$-4 11
JARDINE STRATEGIC HLDGS LTD	471122200	5	02/10/09	03/05/09	$85 87	$105 89	$-20 02
JARDINE STRATEGIC HLDGS LTD	471122200	2	02/12/09	03/05/09	$34 35	$42 16	$-7 81
JARDINE STRATEGIC HLDGS LTD	471122200	130	10/23/08	03/05/09	$2,232 57	$2,738 48	$-505 91
JARDINE STRATEGIC HLDGS LTD	471122200	1	02/13/09	03/05/09	$17 17	$20 03	$-2 86
JARDINE STRATEGIC HLDGS LTD	471122200	13	02/17/09	03/05/09	$223 26	$241 99	$-18 73

Short term transactions

This category includes all assets held 12 months or less.

Description	Cusip	Number of shares exchanged	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
JOHNSON AND JOHNSON	478160104	20	05/06/08	03/05/09	$955 95	$1,354 21	$-398 26
LEUCADIA NATIONAL CORP	527288104	15	10/28/08	03/05/09	$166 69	$337 80	$-171 11
LEUCADIA NATIONAL CORP	527288104	85	11/24/08	03/05/09	$944 58	$1,354 46	$-409 88
LEUCADIA NATIONAL CORP	527288104	42	11/24/08	03/05/09	$466 73	$662 21	$-195 48
ISHARES TR LEHMAN U S AGGREGATE BD	464287226	335	03/19/09	09/24/09	$34,953 00	$34,417 90	$535 10
Total short term gain/loss from sales:					$112,016 38	$141,032 60	$-29,016 22

Long term transactions

This category includes all assets held more than 12 months

Description	Cusip	Number of shares exchanged	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
NUCOR CORP	670346105	68	10/10/07	01/21/09	$2,728 23	$3,951 14	$-1,222 91
SPDR GOLD TR GOLD SHS ETF	78463V107	1	03/22/05	01/31/09	$6 54	$3 34	$3 20
ST JOE CORPORATION	790148100	76	03/29/05	02/06/09	$1,715 36	$5,383 51	$-3,668 15
ROLLS-ROYCE PLC SPONSORED ADR	775781206	44	10/10/07	02/06/09	$1,071 84	$2,491 28	$-1,419 44
QUANTA SVCS INC	74762E102	54	10/10/07	02/06/09	$1,119 38	$1,654 83	$-535 45
LAUDUS TR LAUDUS ROSENBERG INTL	51855Q689	795 73	10/10/07	02/13/09	$4,893.74	$10,957 20	$-6,063 46
ARTIO INTL EQUITY FUND II	481370872	1584 08	10/10/07	02/13/09	$14,003 24	$28,085 68	$-14,082.44
ISHARES TR MSCI EAFE INDEX FD	464287465	242	10/10/07	02/13/09	$9,338 72	$20,314 69	$-10,975 97
ISHARES TR MSCI EMERGING MKTS	464287234	135	03/22/05	02/13/09	$3,198 13	$3,096 67	$101 46
ISHARES INC MSCI JAPAN INDEX FD	464286848	1000	03/22/05	02/13/09	$8,079 95	$10,920 00	$-2,840 05
ISHARES TR MSCI EMERGING MKTS	464287234	75	10/10/07	02/13/09	$1,776 74	$3,926 88	$-2,150 14
SPDR GOLD TR GOLD SHS ETF	78463V107	1	03/22/05	02/28/09	$5 99	$2 84	$3.15
AES CORP COM	00130H105	615	10/10/07	03/05/09	$3,037 52	$13,171 70	$-10,134 18
AMERICAN CAP LTD	02503Y103	215	10/10/07	03/05/09	$157 74	$9,853 70	$-9,695 96
APACHE CORP	037411105	115	10/10/07	03/05/09	$6,362 18	$10,594.38	$-4,232 20
BERKSHIRE HATHAWAY INC DEL CL B	084670207	3	10/10/07	03/05/09	$6,841 50	$12,255 89	$-5,414.39

Long term transactions

This category includes all assets held more than 12 months.

Description	Cusip	Number of shares exchanged	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
BOMBARDIER INC CL B	097751200	2591	10/10/07	03/05/09	$4,948 78	$15,767 53	$-10,818 75
BORG-WARNER AUTOMOTIVE INC	099724106	240	10/10/07	03/05/09	$3,784 13	$11,608 20	$-7,824 07
CIMAREX ENERGY CO	171798101	230	10/10/07	03/05/09	$3,818 90	$8,812 45	$-4,993 55
EXPEDITORS INTERNATIONAL WASH INC	302130109	190	10/10/07	03/05/09	$4,712 35	$9,844 85	$-5,132.50
EXXON MOBIL CORP	30231G102	135	10/10/07	03/05/09	$8,487 83	$12,471 98	$-3,984 15
LIFE TIME FITNESS INC	53217R207	195	10/10/07	03/05/09	$1,494 12	$12,424 43	$-10,930 31
LIFE TIME FITNESS INC	53217R207	70	03/04/08	03/05/09	$536 35	$2,003.48	$-1,467 13
MONSANTO CO NEW	61166W101	189	10/10/07	03/05/09	$13,702 20	$16,745 58	$-3,043 38
NYSE EURONEXT	629491101	29	10/10/07	03/05/09	$435 36	$2,448 71	$-2,013 35
NASDAQ STK MKT INC ACCREDITED	631103108	6	10/23/07	03/05/09	$112 49	$255 33	$-142 84
NASDAQ STK MKT INC ACCREDITED	631103108	30	11/09/07	03/05/09	$562 43	$1,239 42	$-676 99
NASDAQ STK MKT INC ACCREDITED	631103108	40	10/17/07	03/05/09	$749 90	$1,618 72	$-868 82
NASDAQ STK MKT INC ACCREDITED	631103108	55	10/16/07	03/05/09	$1,031 12	$2,204 77	$-1,173 65
NATIONAL INSTRS CORP	636518102	275	10/10/07	03/05/09	$4,588 43	$9.640 13	$-5,051.70
NOVO-NORDISK A S ADR	670100205	290	10/10/07	03/05/09	$13,209 89	$17,368 83	$-4,158 94
NUCOR CORP	670346105	137	10/10/07	03/05/09	$4,452 65	$7,960 39	$-3,507 74
QUANTA SVCS INC	74762E102	426	10/10/07	03/05/09	$7,340 83	$13,054 77	$-5.713 94
ROLLS-ROYCE PLC SPONSORED ADR	775781206	166	10/10/07	03/05/09	$3,022 43	$9,398 92	$-6,376 49
ST JOE CORPORATION	790148100	54	03/29/05	03/05/09	$856 71	$3,825 13	$-2,968 42
ST JOE CORPORATION	790148100	66	04/20/05	03/05/09	$1,047 10	$4,497 35	$-3,450 25
ST JOE CORPORATION	790148100	22	04/21/05	03/05/09	$349 03	$1,497 30	$-1,148 27
ST JOE CORPORATION	790148100	16	04/11/05	03/05/09	$253 84	$1,075 46	$-821 62
ST JOE CORPORATION	790148100	2	04/12/05	03/05/09	$31 73	$134 32	$-102 59
ST JOE CORPORATION	790148100	12	04/11/05	03/05/09	$190 38	$805 33	$-614.95
ST JOE CORPORATION	790148100	23	11/05/07	03/05/09	$364 90	$770 91	$-406 01
ST JOE CORPORATION	790148100	5	11/06/07	03/05/09	$79 33	$162.10	$-82 77

Long term transactions

This category includes all assets held more than 12 months.

Description	Cusip	Number of shares exchanged	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
ST JOE CORPORATION	790148100	24	11/06/07	03/05/09	$380 76	$775 36	$-394 60
SENOMYX INC	81724Q107	250	10/10/07	03/05/09	$392 57	$3,026 25	$-2,633 68
SENOMYX INC	81724Q107	26	10/12/07	03/05/09	$40 83	$310 51	$-269 68
SENOMYX INC	81724Q107	14	10/12/07	03/05/09	$21 98	$164 48	$-142 50
SIMPSON MFG INC	829073105	200	10/10/07	03/05/09	$2,797 10	$6,570 00	$-3,772 90
SIMPSON MFG INC	829073105	8	11/09/07	03/05/09	$111 88	$232 44	$-120 56
SIMPSON MFG INC	829073105	16	11/09/07	03/05/09	$223 77	$462 62	$-238 85
SIMPSON MFG INC	829073105	20	11/08/07	03/05/09	$279 72	$559 18	$-279 46
SIMPSON MFG INC	829073105	6	11/08/07	03/05/09	$83 91	$167 01	$-83 10
VULCAN MATERIALS CO	929160109	140	10/10/07	03/05/09	$5,110 64	$12,964 70	$-7,854 06
VULCAN MATERIALS CO	929160109	10	10/30/07	03/05/09	$365 05	$847 30	$-482 25
WILEY JOHN & SONS INC CL A	968223206	270	10/10/07	03/05/09	$7,845 13	$12,029 25	$-4,184 12
RENAISSANCE HOLDINGS LTD	G7496G103	145	10/10/07	03/05/09	$6,225 16	$9,444 58	$-3,219 42
JOHNSON AND JOHNSON	478160104	120	03/29/05	03/05/09	$5,735 72	$8,020 54	$-2,284 82
LEUCADIA NATIONAL CORP	527288104	350	10/10/07	03/05/09	$3,889 42	$17,794 73	$-13,905 31
SPDR GOLD TR GOLD SHS ETF	78463V107	1	03/22/05	03/31/09	$5 92	$2.76	$3 16
SPDR GOLD TR GOLD SHS ETF	78463V107	1	03/22/05	04/30/09	$6 64	$3 21	$3 43
FEDERAL FARM CR BKS CONS	31331VZW9	50000	06/01/06	05/27/09	$50,000 00	$49,937 50	$62 50
SPDR GOLD TR GOLD SHS ETF	78463V107	1	03/22/05	05/31/09	$6 54	$3.14	$3 40
SPDR GOLD TR GOLD SHS ETF	78463V107	1	03/22/05	06/30/09	$6 54	$2 97	$3 57
SPDR GOLD TR GOLD SHS ETF	78463V107	1	03/22/05	07/31/09	$6 56	$3 07	$3 49
COLUMBIA FDS SER TR I SELECT LARGE	19765Y688	4909 07	10/10/07	08/27/09	$44,623 45	$64,162 99	$-19,539 54
COLUMBIA FDS SER TR I VALUE &	19765Y514	979 06	10/10/07	08/27/09	$37,448 98	$59,565 80	$-22,116 82
SPDR GOLD TR GOLD SHS ETF	78463V107	1	03/22/05	08/31/09	$6 88	$3 18	$3 70
SPDR GOLD TR GOLD SHS ETF	78463V107	1	03/22/05	09/30/09	$7 61	$3 36	$4 25
SPDR GOLD TR GOLD SHS ETF	78463V107	1	03/22/05	10/31/09	$7 27	$3 05	$4.22

Long term transactions

This category includes all assets held more than 12 months.

Description	Cusip	Number of shares exchanged	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
FEDERAL HOME LN BKS CONS BD	3133MUGP4	50000	03/27/03	11/13/09	$50,000 00	$51,425 00	$-1,425 00
SPDR GOLD TR GOLD SHS ETF	78463V107	1	03/22/05	11/30/09	$7.80	$3.13	$4 67
SPDR GOLD TR GOLD SHS ETF	78463V107	1	03/22/05	12/31/09	$7 85	$2 84	$5 01
Total long term gain/loss from sales:					$360,145 69	$602,791 07	$-242,645 38