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Return of Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label.Otherwise,
print
or type.See Specific
Instructions.

Name of foundation

PIEDMONT TRIAD CHARITABLE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

401 NORTH GREENE STREET

Room/suite

City or town, state, and ZIP code

GREENSBORO, NC 27401

A Employer identification number

56-6085407

B Telephone number

336-379-1570

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 982,974.

J Accounting method:

☐ Cash☒ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not
necessarily equal the amounts in column (a).)(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable purposes
(cash basis only)

1	Contributions, gifts, grants, etc., received	1,082,714.			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	3,560.	3,560.	3,560.	
4	Dividends and interest from securities				
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain			0.	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	9,322,880.	3,462.	9,322,880.	
12	Total. Add lines 1 through 11	10,409,154.	7,022.	9,998,678.	
13	Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees				
c	Other professional fees				
17	Interest	3,560.	3,560.	3,560.	0.
18	Taxes	1,355.	0.	0.	0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	9,998,678.	3,462.	9,998,678.	0.
24	Total operating and administrative expenses. Add lines 13 through 23	10,003,593.	7,022.	10,002,238.	0.
25	Contributions, gifts, grants paid	247,582.			247,582.
26	Total expenses and disbursements. Add lines 24 and 25	10,251,175.	7,022.	10,002,238.	247,582.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	157,979.			
b	Net investment income (if negative, enter -0-)		0.		
c	Adjusted net income (if negative, enter -0-)			0.	

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LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	169,632.	347.	347.
	2 Savings and temporary cash investments		155,318.	155,318.
	3 Accounts receivable ▶ 120,552.			
	Less: allowance for doubtful accounts ▶	68,521.	120,552.	120,552.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use	23,752.	31,882.	31,882.
	9 Prepaid expenses and deferred charges	11,183.	11,098.	11,098.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶ 407,782.			
	Less accumulated depreciation ▶ 192,346.	249,438.	215,436.	215,436.
	15 Other assets (describe ▶ STATEMENT 4)	502,654.	448,341.	448,341.
	16 Total assets (to be completed by all filers)	1,025,180.	982,974.	982,974.
	17 Accounts payable and accrued expenses	302,061.	197,021.	
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue	36,075.	190,930.	
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable	5,550,000.	5,300,000.	STATEMENT 5
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	5,888,136.	5,687,951.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	-4,862,956.	-4,704,977.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
Net Assets or Fund Balances	30 Total net assets or fund balances	-4,862,956.	-4,704,977.	
	31 Total liabilities and net assets/fund balances	1,025,180.	982,974.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	-4,862,956.
2 Enter amount from Part I, line 27a	2	157,979.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	-4,704,977.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	-4,704,977.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b NONE			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	379,028.	968,080.	.391525
2007	303,735.	158,589.	1.915234
2006	399,114.	262,174.	1.522325
2005	862,679.	262,858.	3.281920
2004	302,026.	195,293.	1.546528

2 Total of line 1, column (d)	2	8.657532
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	1.731506
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	328,493.
5 Multiply line 4 by line 3	5	568,788.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7 Add lines 5 and 6	7	568,788.
8 Enter qualifying distributions from Part XII, line 4	8	247,582.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	0.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
4b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► **N/A**

14 The books are in care of ► **THE FOUNDATION** Telephone no. ► **336-379-1570**
 Located at ► **401 NORTH GREENE STREET, GREENSBORO, NC** ZIP+4 ► **27401**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year ► **15** **N/A**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years: _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARK BRAZIL - 401 N. GREENE STREET, GREENSBORO, NC 27401	TOURNAMENT DIRECTOR 40.00	240,000.	15,887.	0.
STEVE JENT - 401 N. GREENE STREET, GREENSBORO, NC 27401	DIRECTOR OF SALES AND MARKETING 40.00	108,523.	11,686.	0.
ROBERT POWELL - 401 N. GREENE STREET, GREENSBORO, NC 27401	DIRECTOR OF OPERATIONS 40.00	108,533.	11,220.	0.
KELLY PINNIX - 401 N. GREENE STREET, GREENSBORO, NC 27401	DIRECTOR OF FINANCE 40.00	68,500.	7,944.	0.
DON GRAY - 401 N. GREENE STREET, GREENSBORO, NC 27401	SPONSOR SALES/PLAYER ACCOMODATIONS 40.00	49,911.	12,809.	0.

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
IMG WORLDWIDE, INC. - 1360 EAST 9TH STREET, SUITE 100, CLEVELAND, OH 44114-1782	MANAGEMENT FEES	681,250.
AGGREKO, LLC - 4607 WEST ADMIRAL DOYLE DRIVE, NEW IBERIA, LA 70560	HVAC	134,537.
SHOW PROS ENTERTAINMENT SERVICE, INC. - GREENSBORO COLISEUM COMPLEX, 1921 W. LEE	SECURITY	107,104.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 CONDUCTING A PREMIER PROFESSIONAL GOLF ASSOCIATION TOUR EVENT IN NORTH CAROLINA'S PIEDMONT TRIAD AND PROMOTING THE TRIAD AS AN ATTRACTIVE PLACE TO LIVE AND WORK.	9,887,388.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	670,902.
c	Fair market value of all other assets	1c	0.
d	Total (add lines 1a, b, and c)	1d	670,902.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	670,902.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) STMT 8	4	342,409.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	328,493.
6	Minimum investment return. Enter 5% of line 5	6	16,425.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2009 from Part VI, line 5	2a	
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	247,582.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	247,582.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	247,582.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	302,026.			
b From 2005	862,679.			
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	1,164,705.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ N/A				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	1,164,705.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	302,026.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	862,679.			
10 Analysis of line 9:				
a Excess from 2005	862,679.			
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b 85% of line 2a	0.	0.	0.	0.	0.
c Qualifying distributions from Part XII, line 4 for each year listed	247,582.	379,028.	303,735.	399,114.	1,329,459.
d Amounts included in line 2c not used directly for active conduct of exempt activities	0.	0.	0.	0.	0.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	247,582.	379,028.	303,735.	399,114.	1,329,459.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	10,950.	32,269.	5,286.	8,739.	57,244.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

ROBERT E. LONG, JR

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	Related or exempt function income
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments				14	3,560.	
4 Dividends and interest from securities						
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income				15	3,462.	
8 Gain or (loss) from sales of assets other than inventory						
9 Net income or (loss) from special events		711210	16,577.	02	-584,547.	
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)			16,577.		-577,525.	0.
13 Total. Add line 12, columns (b), (d), and (e)						-560,948.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

Employer identification number

PIEDMONT TRIAD CHARITABLE FOUNDATION

56-6085407

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

PIEDMONT TRIAD CHARITABLE FOUNDATION

56-6085407

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	BB&T 1100 REYNOLDS BLVD., THIRD FLOOR WINSTON SALEM, NC 27105	\$ 14,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	ACUSHNET COMPANY 333 BRIDGE STREET FAIRHAVEN, MA 02719	\$ 135,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
3	PGA TOUR MASTERCARD PROGRAM 112 PGA TOUR BLVD. PONTE VEDRA BEACH, FL 32082	\$ 30,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
4	COMMUNITY FOUNDATION OF GREATER GREENSBORO, INC. 330 S. GREENE STREET, SUITE 100 GREENSBORO, NC 27401	\$ 130,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
5	THE MICHAEL W. HALEY FOUNDATION 1031 SUMMIT AVENUE, SUITE 2W-1 GREENSBORO, NC 27405	\$ 40,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
6	THE WINSTON-SALEM FOUNDATION 860 WEST FIFTH STREET WINSTON SALEM, NC 27101	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization	Employer identification number
PIEDMONT TRIAD CHARITABLE FOUNDATION	56-6085407

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
7	WEAVER FOUNDATION, INC. P.O. BOX 26040 GREENSBORO, NC 27420	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
8	JOSEPH M. BRYAN FOUNDATION P.O. BOX 26040 GREENSBORO, NC 27420	\$ 200,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
9	ROBERT E. LONG, JR 300 N. GREENE STREET GREENSBORO, NC 27401	\$ 255,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
10	J. ROBERT STOUT P.O. BOX 79056 GREENSBORO, NC 27417	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
11	JOHN L. FINCH 1120 MORATOCK POINT NEW LONDON, NC 28127	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
12	STANLEY & DOROTHY FRANK FAMILY FOUNDATION P.O. BOX 9010 GREENSBORO, NC 27429	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization	Employer identification number
PIEDMONT TRIAD CHARITABLE FOUNDATION	56-6085407

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
13	FRED STARR 5506 ROCKINGHAM ROAD EAST GREENSBORO, NC 27407	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
14	MACKEY MCDONALD 105 CORPORATE CENTER BLVD. GREENSBORO, NC 27408	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
15	JOHN MCCONNELL 400 DONALD ROSS DRIVE RALEIGH, NC 27610	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
16	GEORGE W. HOUSE 6045 LAKE BRANDT ROAD GREENSBORO, NC 27455	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
17	PGA TOUR, INC. 100 PGA TOUR BLVD. PONTE VEDRA BEACH, FL 32082	\$ 175,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

FORM 990-PF	OTHER INCOME		STATEMENT	1
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
ROYALTIES	3,462.	3,462.	3,462.	
GROSS INCOME FROM SPECIAL FUNDRAISING EVENTS	9,319,418.	0.	9,319,418.	
TOTAL TO FORM 990-PF, PART I, LINE 11	9,322,880.	3,462.	9,322,880.	

FORM 990-PF	TAXES		STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL UNRELATED BUSINESS INCOME TAX	1,355.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	1,355.	0.	0.	0.

FORM 990-PF	OTHER EXPENSES		STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GENERAL AND ADMINISTRATIVE ALLOCATION	107,828.	0.	107,828.	0.
TOURNAMENT MANAGEMENT FEES WYNDHAM CHAMPIONSHIP EXPENSES	3,462.	3,462.	3,462.	0.
OFFICIAL TOURNAMENT PROGRAM EXPENSES	9,860,769.	0.	9,860,769.	0.
OFFICIAL DAILY PAIRINGS GUIDE EXPENSES	6,520.	0.	6,520.	0.
	20,099.	0.	20,099.	0.
TO FORM 990-PF, PG 1, LN 23	9,998,678.	3,462.	9,998,678.	0.

FORM 990-PF	OTHER ASSETS		STATEMENT	4
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE	
TOURNAMENT ACQUISITION COST	543,134.	543,134.	543,134.	
LESS ACCUMULATED AMORTIZATION	-40,480.	-94,793.	-94,793.	
TO FORM 990-PF, PART II, LINE 15	502,654.	448,341.	448,341.	

FORM 990-PF

OTHER NOTES AND LOANS PAYABLE

STATEMENT

5

LENDER'S NAME

TERMS OF REPAYMENT

SECURITY PROVIDED BY BORROWER

BB&T - LINE OF CREDIT

INTEREST IS TO BE
PAID MONTHLY.

UNSECURED

DATE OF
NOTEMATURITY
DATEORIGINAL
LOAN AMOUNTINTEREST
RATE

PURPOSE OF LOAN

12/19/06

06/15/10

150,000.

3.25%

LINE OF CREDIT

RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION

FMV OF
CONSIDERATION

BALANCE DUE

0.

150,000.

LENDER'S NAME

TERMS OF REPAYMENT

SECURITY PROVIDED BY BORROWER

BB&T - LINE OF CREDIT

INTEREST IS TO BE
PAID MONTHLY.GUARANTEED BY UNRELATED
FOUNDATIONDATE OF
NOTEMATURITY
DATEORIGINAL
LOAN AMOUNTINTEREST
RATE

PURPOSE OF LOAN

11/17/08

05/15/10

400,000.

4.00%

LINE OF CREDIT

RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION

FMV OF
CONSIDERATION

BALANCE DUE

0.

400,000.

LENDER'S NAME	TERMS OF REPAYMENT	SECURITY PROVIDED BY BORROWER
BB&T - PROMISSORY NOTE	ACCRUED INTEREST MONTHLY; PRINCIPAL \$250,000/YEAR;	BANK/INVEST ACCTS & PERSONAL PROP; GUARANTEED BY OTHER FOUNDATION &

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE	PURPOSE OF LOAN
02/13/08	02/15/15	6,400,000.	5.57%	BUYOUT OF LONG-TERM LEASE.

RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	4,750,000.

TOTAL TO FORM 990-PF, PART II, LINE 21, COLUMN B	5,300,000.
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FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT 6
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NAME OF CONTRIBUTOR	ADDRESS
COMMUNITY FOUNDATION OF GREATER GREENSBORO, INC.	330 S. GREENE STREET, SUITE 100 GREENSBORO, NC 27401
JOSEPH M. BRYAN FOUNDATION	P.O. BOX 26040 GREENSBORO, NC 27420

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 7
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN	EXPENSE CONTRIB ACCOUNT
ROBERT E. LONG, JR 401 N. GREENE STREET GREENSBORO, NC 27401	CHAIRMAN 25.00	0.	0.	0.
MACKEY MCDONALD 401 N. GREENE STREET GREENSBORO, NC 27401	VICE CHAIRMAN 4.00	0.	0.	0.
MICHAEL BUMPASS 401 N. GREENE STREET GREENSBORO, NC 27401	TREASURER 6.00	0.	0.	0.
WILLIAM J. ARMFIELD, IV 401 N. GREENE STREET GREENSBORO, NC 27401	DIRECTOR 2.00	0.	0.	0.
STEVE BOWDEN 401 N. GREENE STREET GREENSBORO, NC 27401	DIRECTOR 2.00	0.	0.	0.
JAMES B. CROUCH, JR 401 N. GREENE STREET GREENSBORO, NC 27401	DIRECTOR 4.00	0.	0.	0.
J.B. DAVIS 401 N. GREENE STREET GREENSBORO, NC 27401	DIRECTOR 4.00	0.	0.	0.
PAUL FULTON 401 N. GREENE STREET GREENSBORO, NC 27401	DIRECTOR 6.00	0.	0.	0.
ALLEN E. GANT, JR 401 N. GREENE STREET GREENSBORO, NC 27401	DIRECTOR 6.00	0.	0.	0.
DENNIS R. GLASS 401 N. GREENE STREET GREENSBORO, NC 27401	DIRECTOR 1.00	0.	0.	0.
MIKE HALEY 401 N. GREENE STREET GREENSBORO, NC 27401	DIRECTOR 3.00	0.	0.	0.

PIEDMONT TRIAD CHARITABLE FOUNDATION

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TADASHI HATTORI	DIRECTOR			
401 N. GREENE STREET	2.00	0.	0.	0.
GREENSBORO, NC 27401				
GEORGE HOUSE	DIRECTOR			
401 N. GREENE STREET	15.00	0.	0.	0.
GREENSBORO, NC 27401				
BONNIE MCELVEEN-HUNTER	DIRECTOR			
401 N. GREENE STREET	1.00	0.	0.	0.
GREENSBORO, NC 27401				
JIM MELVIN	DIRECTOR			
401 N. GREENE STREET	15.00	0.	0.	0.
GREENSBORO, NC 27401				
WILLIAM V. NUTT, JR	DIRECTOR			
401 N. GREENE STREET	4.00	0.	0.	0.
GREENSBORO, NC 27401				
CARL PETTERSSON	DIRECTOR			
401 N. GREENE STREET	1.00	0.	0.	0.
GREENSBORO, NC 27401				
WILLIAM H. SMITH	DIRECTOR			
401 N. GREENE STREET	2.00	0.	0.	0.
GREENSBORO, NC 27401				
ROB SPILMAN, JR	DIRECTOR			
401 N. GREENE STREET	2.00	0.	0.	0.
GREENSBORO, NC 27401				
FRED STARR	DIRECTOR			
401 N. GREENE STREET	4.00	0.	0.	0.
GREENSBORO, NC 27401				
HENRY STRAUGHAN STOKES	DIRECTOR			
401 N. GREENE STREET	1.00	0.	0.	0.
GREENSBORO, NC 27401				
JOHN SWOFFORD	DIRECTOR			
401 N. GREENE STREET	2.00	0.	0.	0.
GREENSBORO, NC 27401				
THOMAS C. WATKINS	DIRECTOR			
401 N. GREENE STREET	2.00	0.	0.	0.
GREENSBORO, NC 27401				
LEE "ALF" WEBSTER	DIRECTOR			
401 N. GREENE STREET	1.00	0.	0.	0.
GREENSBORO, NC 27401				

PIEDMONT TRIAD CHARITABLE FOUNDATION

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DUNLOP WHITE, III	DIRECTOR			
401 N. GREENE STREET	2.00	0.	0.	0.
GREENSBORO, NC 27401				
STEVEN B. WIGGS	DIRECTOR			
401 N. GREENE STREET	2.00	0.	0.	0.
GREENSBORO, NC 27401				
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF	CASH DEEMED CHARITABLE EXPLANATION STATEMENT	STATEMENT	8
	PART X, LINE 4		

BETWEEN APRIL AND JULY, THE ORGANIZATION RECEIVES CASH SPONSORSHIPS AND CONTRIBUTIONS WHICH SUPPORT THE UPCOMING PROFESSIONAL GOLF ASSOCIATION TOUR EVENT. THIS CASH IS DEEMED HELD FOR CHARITABLE ACTIVITIES.

FORM 990-PF GRANTS AND CONTRIBUTIONS STATEMENT 9
PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
CROSBY SCHOLARS COMMUNITY PARTNERSHIP 723 COLISEUM DRIVE WINSTON- SALEM, NC 27106	UNRELATED ASSIST PUBLIC MIDDLE/HIGH SCHOOL STUDENTS PREPARE FOR COLLEGE ENROLLMENT	509(A)(3)	5,000.
AUTISM SOCIETY OF NC, INC. - GUILFORD COUNTY CHAPTER P.O. BOX 4116 GREENSBORO, NC 27404	UNRELATED PROVIDE SUPPORT/PROMOTE OPPORTUNITIES FOR THOSE WITHIN THE	509(A)(3)	1,000.
KAMP KIWANIS CHILDREN'S FOUNDATION P.O. BOX 1951 LEXINGTON, NC 27293	UNRELATED PROVIDE A SUMMER CAMP FOR UNDERPRIVILEGED CHILDREN	509(A)(2)	1,000.
RAGSDALE FAMILY YMCA 900 BONNER DRIVE JAMESTOWN, NC 27282	UNRELATED PROVIDE PROGRAMS THAT BUILD STRONG KIDS, FAMILIES, AND COMMUNITIES.	509(A)(1)	1,000.
ROOM AT THE INN OF THE CAROLINAS P.O. BOX 1106 KERNERSVILLE, NC 27285	UNRELATED PROVIDE BASIC NEEDS AND LIFE SKILLS EDUCATION FOR HOMELESS PREGNANT WOMEN	509(A)(1)	500.
HOLY TRINITY CHURCH FOUNDATION, INC. 607 NORTH GREENE STREET GREENSBORO, NC 27401	UNRELATED ASSIST WITH YOUTH PROGRAMS AND FACILITIES REPAIRS OF HOLY TRINITY EPISCOPAL	509(A)(3)	20.
JUVENILE DIABETES RESEARCH FOUNDATION 531 SOUTH SPRING STREET BURLINGTON, NC 27215	UNRELATED SUPPORT RESEARCH TO FIND A CURE FOR DIABETES AND ITS COMPLICATIONS	509(A)(3)	1,000.

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LAMB FOUNDATION OF NC, INC. P.O. BOX 1653 GREENSBORO, NC 27402	UNRELATED SUPPORT PROGRAMS THAT SERVE PEOPLE WITH INTELLECTUAL DISABILITIES	509(A)(2)	1,000.
FIRST REFORMED CHURCH OF POMPTON PLAINS 529 NEWARK-POMPTON TURNPIKE POMPTON PLAINS, NJ 07444	UNRELATED ADVANCE GOD'S KINGDOM THROUGH ACCEPTANCE, PERSONAL TRANSFORMATION, &	509(A)(3)	250.
ACTION GREENSBORO, BUSINESSES FOR EXCELLENCE IN EDUCATION 317 NORTH ELM STREET GREENSBORO, NC 27401	UNRELATED RAISE STUDENT PERFORMANCE/CLOSE THE ACHIEVEMENT GAP/ENHANCE TEACHER	509(A)(1)	20,000.
THE SHRINERS HOSPITAL FOR CHILDREN C/O 5010 HIGH POINT ROAD GREENSBORO, NC 27407	UNRELATED PROVIDE SPECIALTY PEDIATRIC CARE/INNOVATIVE RESEARCH/ TEACHING	509(A)(1)	500.
GREENSBORO CEREBRAL PALSY ASSOCIATION 3205 EAST WENDOVER AVENUE GREENSBORO, NC 27405	UNRELATED PROVIDE EARLY INTERVENTION SERVICES FOR MULTI-DISABLED INFANTS AND TODDLERS	509(A)(3)	10,726.
OLD NORTH STATE COUNCIL, FRIENDS OF SCOUTING 1405 WESTOVER TERRACE GREENSBORO, NC 27429-9046	UNRELATED PREPARE YOUNG PEOPLE TO MAKE ETHICAL CHOICES OVER THEIR LIFETIMES	509(A)(1)	159.
CUB PACK 160 C/O 2106 WRIGHT AVENUE GREENSBORO, NC 27403	UNRELATED PREPARE YOUNG PEOPLE TO MAKE ETHICAL CHOICES OVER THEIR LIFETIMES	509(A)(1)	178.
TROOP 38 C/O 1107-A WEST BESSEMER AVE. GREENSBORO, NC 27408	UNRELATED PREPARE YOUNG PEOPLE TO MAKE ETHICAL CHOICES OVER THEIR LIFETIMES	509(A)(1)	699.
GIRL SCOUT TROOP 1138 C/O 4113 BELL ORCHARD DRIVE GREENSBORO, NC 27455	UNRELATED BUILD GIRLS OF COURAGE CONFIDENCE & CHARACTER WHO MAKE THE WORLD BETTER	509(A)(1)	1,558.

PIEDMONT TRIAD CHARITABLE FOUNDATION

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GIRL SCOUT TROOP 1134 C/O 3303 CARDINAL RIDGE DRIVE GREENSBORO, NC 27410	UNRELATED BUILD GIRLS OF COURAGE CONFIDENCE & CHARACTER WHO MAKE THE WORLD BETTER	509(A)(1)	568.
TROOP 600 C/O 7235 WYATT DRIVE SUMMERFIELD, NC 27358	UNRELATED PREPARE YOUNG PEOPLE TO MAKE ETHICAL CHOICES OVER THEIR LIFETIMES	509(A)(1)	168.
TROOP 3 C/O 105 PRINCETON CROSSING THOMASVILLE, NC 27360	UNRELATED PREPARE YOUNG PEOPLE TO MAKE ETHICAL CHOICES OVER THEIR LIFETIMES	509(A)(1)	354.
TROOP 368 C/O 904 HICKORY NUT COURT PLEASANT GARDEN, NC 27313	UNRELATED PREPARE YOUNG PEOPLE TO MAKE ETHICAL CHOICES OVER THEIR LIFETIMES	509(A)(1)	1,628.
GREENSBORO CEREBRAL PALSY ASSOCIATION 3205 EAST WENDOVER AVENUE GREENSBORO, NC 27407	UNRELATED PROVIDE EARLY INTERVENTION SERVICES FOR MULTI-DISABLED INFANTS AND TODDLERS	509(A)(3)	274.
GOLF FORE FUN, INC. - THE FIRST TEE OF THE TRIAD P.O. BOX 236 CLEMMONS , NC 27012	UNRELATED PROMOTE CHARACTER DEVELOPMENT & LIFE-ENHANCING VALUES THROUGH TEACHING GOLF	509(A)(3)	10,000.
AMERICAN JUNIOR GOLF ASSOCIATION 1980 SPORTS CLUB DRIVE BRASELTON, GA 30517	UNRELATED GROWTH & DEVELOPMENT OF YOUTH WHO ASPIRE TO EARN COLLEGE GOLF SCHOLARSHIPS	509(A)(3)	135,000.
GOLF FORE FUN, INC. - THE FIRST TEE OF THE TRIAD P.O. BOX 236 CLEMMONS , NC 27012	UNRELATED PROMOTE CHARACTER DEVELOPMENT & LIFE-ENHANCING VALUES THROUGH TEACHING GOLF	509(A)(3)	55,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

247,582.

Asset #	d	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: EQUIPMENT												
76		Samsung Ser-6540 Electronic Cash	3/17/99	1,360.00	0.00	0.00	1,360.00	0.00	1,360.00	0.00	S/L	5.0
77		Samsung Ser-6540 Electronic Cash	3/17/99	1,360.00	0.00	0.00	1,360.00	0.00	1,360.00	0.00	S/L	5.0
78		Samsung Ser-6540 Electronic Cash	3/17/99	1,360.00	0.00	0.00	1,360.00	0.00	1,360.00	0.00	S/L	5.0
79		Sym LS1004 Hand Held Bar Code	3/17/99	515.00	0.00	0.00	515.00	0.00	515.00	0.00	S/L	5.0
80		Sym LS1004 Hand Held Bar Code	3/17/99	515.00	0.00	0.00	515.00	0.00	515.00	0.00	S/L	5.0
81		Sym LS1004 Hand Held Bar Code	3/17/99	515.00	0.00	0.00	515.00	0.00	515.00	0.00	S/L	5.0
82		Sym LS1004 Hand Held Bar Code	3/17/99	515.00	0.00	0.00	515.00	0.00	515.00	0.00	S/L	5.0
83		Samsung Ser-6540 Electronic Cash	3/17/99	1,360.00	0.00	0.00	1,360.00	0.00	1,360.00	0.00	S/L	5.0
84		UMAX Model 333T	3/17/99	1,500.00	0.00	0.00	1,500.00	0.00	1,500.00	0.00	200DB	5.0
187		HP Server & Software	8/01/04	10,979.27	0.00	0.00	9,698.34	1,280.93	10,979.27	0.00	S/L	5.0
188		3 HP Computers	8/06/04	2,459.12	0.00	0.00	2,172.21	286.91	2,459.12	0.00	S/L	5.0
191		Hewlett Packard Computer	6/29/05	1,645.38	0.00	0.00	1,151.78	329.08	1,480.86	164.52	S/L	5.0
192		Hewlett Packard Computer	6/29/05	1,593.49	0.00	0.00	1,115.45	318.70	1,434.15	159.34	S/L	5.0
197		HP Laptop NX 6110 PM Centrino	6/28/06	1,016.50	0.00	0.00	508.25	203.30	711.55	304.95	S/L	5.0
204		2 Dell Laptops - Steve & Bobby	6/21/07	3,013.49	0.00	0.00	904.05	602.70	1,506.75	1,506.74	S/L	5.0
205		Dell Laptop - D. Gray	12/02/07	1,530.83	0.00	0.00	331.68	306.17	637.85	892.98	S/L	5.0
206		Quick Books	12/30/07	1,035.38	0.00	0.00	345.13	345.13	690.26	345.12	S/L	3.0
217		Microsoft Office 2007 Professional	12/16/08	4,933.36	0.00	0.00	0.00	1,644.45	1,644.45	3,288.91	S/L	3.0
247		HP Laptop (Volunteers)	5/08/09	937.42	0.00c	0.00	0.00	124.99	124.99	812.43	S/L	5.0
248		Microsoft Office 2007 License (Pro	7/13/09	516.67	0.00c	0.00	0.00	86.11	86.11	430.56	S/L	3.0
249		HP Laptop (Clai)	8/10/09	610.55	0.00c	0.00	0.00	50.88	50.88	559.67	S/L	5.0
EQUIPMENT				39,271.46	0.00c	0.00	25,226.89	5,579.35	30,806.24	8,465.22		
Group: Tournament Assets												
140		PERPETUAL TROPHY	4/30/98	6,944.50	0.00	0.00	6,944.50	0.00	6,944.50	0.00	S/L	10.0
157		Picket fence for Procurement	3/29/00	9,947.17	0.00	0.00	9,947.17	0.00	9,947.17	0.00	S/L	5.0
168		Fencing from Signature Systems	12/31/01	8,000.00	0.00	0.00	8,000.00	0.00	8,000.00	0.00	S/L	5.0
169		42in Picket Fencing 80 sections	12/31/01	8,393.88	0.00	0.00	8,393.88	0.00	8,393.88	0.00	S/L	5.0
171		42" Picket Panel Fencing	3/05/02	8,375.88	0.00	0.00	8,375.88	0.00	8,375.88	0.00	S/L	5.0
190		EPI Suite Lite USB Hub	8/30/05	815.65	0.00	0.00	543.77	163.13	706.90	108.75	S/L	5.0
198		40 Pieces White Plastic Fencing 42'	9/08/06	4,080.00	0.00	0.00	2,448.00	816.00	3,264.00	816.00	S/L	5.0
199		50 pieces Crowd Control Barricade	9/08/06	4,450.00	0.00	0.00	2,670.00	890.00	3,560.00	890.00	S/L	5.0
208		5 Wyndham Pop-Up Banners	6/15/07	1,645.00	0.00	0.00	822.50	411.25	1,233.75	411.25	S/L	4.0
209		3 Wyndham Banners & 2 Youth Cli	9/17/07	2,258.17	0.00	0.00	1,129.08	564.54	1,693.62	564.55	S/L	4.0
210		27 Course Pin Flags	7/31/07	1,008.79	0.00	0.00	504.40	252.20	756.60	252.19	S/L	4.0
211		Flags for Branding Around Bleache	9/17/07	2,452.05	0.00	0.00	1,226.02	613.01	1,839.03	613.02	S/L	4.0
212		New Headers for Standards & Driv	8/13/07	1,441.13	0.00	0.00	720.56	360.28	1,080.84	360.29	S/L	4.0
213		Caddie Bibs	8/13/07	4,956.40	0.00	0.00	2,478.20	1,239.10	3,717.30	1,239.10	S/L	4.0
214		Various new signage for Wyndham	7/25/07	21,903.00	0.00	0.00	10,951.50	5,475.75	16,427.25	5,475.75	S/L	4.0
216		54,000 feet green nylon rope	5/12/04	2,835.00	0.00	0.00	2,835.00	0.00	2,835.00	0.00	S/L	3.0
218		(7) Turfbreeze Fans	5/01/08	42,347.50	0.00	0.00	5,646.33	8,469.50	14,115.83	28,231.67	S/L	5.0
219		Re-routing of Cables on course	5/01/08	5,582.25	0.00	0.00	744.30	1,116.45	1,860.75	3,721.50	S/L	5.0
220		Electrical Wire Upgrade - Activity I	6/27/08	3,190.00	0.00	0.00	319.00	638.00	957.00	2,233.00	S/L	5.0
221		Phone Line Terminals for Shotlink	7/16/08	3,692.61	0.00	0.00	307.72	738.52	1,046.24	2,646.37	S/L	5.0
222		(22) Portable Bars	7/17/08	9,320.03	0.00	0.00	776.67	1,864.01	2,640.68	6,679.35	S/L	5.0
223		Shelving & Dock Board - Warehouse	7/18/08	8,494.85	0.00	0.00	707.90	1,698.97	2,406.87	6,087.98	S/L	5.0
224		Credentialing Machine	7/21/08	3,563.92	0.00	0.00	296.99	712.78	1,009.77	2,554.15	S/L	5.0

PIEDMONT TRIAD CHARITABLE FOUNDATION 56-6085407 FYE: 12/31/2009

Book Asset Detail 1/01/09 - 12/31/09

Asset	d	t	Property Description	Date In Service	Book Cost	Book Sec 179 Exp	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: Tournament Assets (continued)													
225			Driving Range Netting	7/23/08	51,475.92	0.00	0.00	4,289.66	10,295.18	14,584.84	36,891.08	S/L	5.0
226			(40) Table Umbrellas	7/29/08	5,151.85	0.00	0.00	429.32	1,030.37	1,459.69	3,692.16	S/L	5.0
227			Barricade Covers	7/31/08	4,204.15	0.00	0.00	350.35	840.83	1,191.18	3,012.97	S/L	5.0
228			Artwork & framing - Men's Locker	8/02/08	5,132.74	0.00	0.00	427.73	1,026.55	1,454.28	3,678.46	S/L	5.0
229			(5) WC Rugs for Clubhouse	8/07/08	8,414.25	0.00	0.00	701.19	1,682.85	2,384.04	6,030.21	S/L	5.0
230			(6) Armless Paddington Leather Bar	8/08/08	2,850.00	0.00	0.00	237.50	570.00	807.50	2,042.50	S/L	5.0
231			Cooling unit covers	8/08/08	14,938.38	0.00	0.00	1,244.87	2,987.68	4,232.55	10,705.83	S/L	5.0
232			WC Signage for SCC	8/11/08	41,706.32	0.00	0.00	3,475.53	8,341.26	11,816.79	29,889.53	S/L	5.0
233			(11) Deckboxes	8/11/08	1,543.29	0.00	0.00	128.61	308.66	437.27	1,106.02	S/L	5.0
234			(11) Scoreboard Header Panels	8/12/08	3,878.23	0.00	0.00	323.19	775.65	1,098.84	2,779.39	S/L	5.0
235			(75) Trash Can Frames	8/15/08	3,000.00	0.00	0.00	250.00	600.00	850.00	2,150.00	S/L	5.0
236			Fence at Cart Shed	8/19/08	2,865.00	0.00	0.00	191.00	573.00	764.00	2,101.00	S/L	5.0
237			Tournkey Computer Program	12/10/08	5,000.00	0.00	0.00	138.89	1,666.67	1,805.56	3,194.44	S/L	3.0
250			(2) Turfbreeze Fans	7/15/09	9,100.00	0.00c	0.00	0.00	910.00	910.00	8,190.00	S/L	5.0
251			(3) 32' Samsung Flat Screen TVs	9/09/09	1,402.66	0.00c	0.00	0.00	93.51	93.51	1,309.15	S/L	5.0
Tournament Assets					326,360.57	0.00c	0.00	88,977.21	57,725.70	146,702.91	179,657.66		
Group: Vehicles													
196			2002 Chevy Silverado	4/24/06	10,796.97	0.00	0.00	5,758.38	2,159.39	7,917.77	2,879.20	S/L	5.0
207			2000 Chevy Suburban	10/04/07	7,385.00	0.00	0.00	1,846.25	1,477.00	3,323.25	4,061.75	S/L	5.0
252			2010 Honda Insight (VIN: JHMZE	3/31/09	23,967.71	0.00c	0.00	0.00	3,595.16	3,595.16	20,372.55	S/L	5.0
Vehicles					42,149.68	0.00c	0.00	7,604.63	7,231.55	14,836.18	27,313.50		
Grand Total					407,781.71	0.00c	0.00	121,808.73	70,536.60	192,345.33	215,436.38		

Piedmont Triad Charitable Foundation
EIN: 56-6085407

2009 Form 990-PF
Part I Line 11 - Other Income

Sponsor Sales

Hogan Package	\$	37,550
Nelson Package		30,400
GCoat/Oldtimers/Patron Packages		20,400
Sedgefield Foursome Package		3,000
Snead Package		12,000
Monday Pro-Am Team		130,000
Wednesday Pro-Am Team		699,750
	\$	<u>933,100</u>

Hospitality

17 Luxury Suites	\$	171,350
18 Luxury Suites		447,700
18 Luxury Suites - Chairman Council		86,500
15 Skyboxes		168,500
16 Skyboxes		432,850
17 Skyboxes		54,325
18 Skyboxes		99,700
Champions Club		80,700
Clubhouse Hospitality		166,150
Viewing Platforms		51,700
Expo Booth Sponsors		98,300
	\$	<u>1,857,775</u>

Tournament Admission

Tuesday	\$	835
Wednesday		1,580
Thursday		12,265
Friday		20,615
Saturday		14,465
Sunday		16,675
Ross Pavilion - Friday		138
Ross Pavilion - Saturday		200
Ross Pavilion - Sunday		100
Good Any Day - Daily		13,310
Weekly Ticket Book		3,220
Patron Badges		4,260
Ross Pavilion Badges		4,525
SCC Member VIP Badge		89,325
Tickets - Other Outlets		48,075
Ticket Promotions - Other		2,300
Ticket Promotions - Wyndham		12
WC Club Member Income		1,750
	\$	<u>233,650</u>

Piedmont Triad Charitable Foundation
EIN: 56-6085407

Concessions

Parking - Sponsor (Additional)	\$	375
Parking - Public		24,567
Clothing Sales		117,074
SCC Profit Share		108,121
Volunteer Clothes Income		49,695
Catering Income		55,565
Concessions Comm & Volun		3,044
	\$	<u>358,441</u>

Sponsorship - Recognition

Official Apparel	\$	30,000
Official Bank		80,000
Official Spirits		7,482
Official Volunteer		10,000
Ticket Sponsors (Ticket Back)		25,000
Wednesday Pro-Am Sponsorship		15,000
Corporate Outing - HT		251,476
Corporate Outing - Mon. After		12,500
Corporate Clothing		39,379
Corporate Golf Balls, Etc.		1,140
Exclusive Hole Sponsorship		11,000
Practice Areas Sponsorship		35,500
Magazine Sponsorship		11,554
Pairings Guide Ads		26,250
Golf Clinic/Kid Zone Sponsor		15,000
Other Sponsorships		25,000
19th, GGoose, Ross & Champ Club		5,000
	\$	<u>601,281</u>

Sponsorship - Party

Sponsors Party Invitations	\$	5,450
Sponsors Luncheon Sponsorship		10,000
Pairings Party Invites - Tues		3,000
Additional Party Sponsorships		22,000
	\$	<u>40,450</u>

Additional Revenues

Wyndham Title Sponsorship	\$	1,821,747
TV Reserve Fund		100,000
Caddie Revenue from PGA		2,500
Gift Package Income		-
Salary/Related Reimb Jaycees		16,978
Miscellaneous Income		160,300
	\$	<u>2,101,525</u>

Sponsorship - Network TV

PGA TOUR Purse Reimbursement	\$	3,150,000
	\$	<u>3,150,000</u>

Total Wyndham Championship Revenue	\$	9,276,222
Advertising Revenue - Official Tournament Program	\$	16,946
Advertising Revenue - Official Daily Pairings Guide	\$	26,250
Total Other Income	\$	<u>9,319,418</u>

Piedmont Triad Charitable Foundation
EIN: 56-6085407

2009 Form 990-PF

Part I Line 23 - Other Expenses

Breakout of Wyndham Championship amount

Area 1 VF Tent

Clothing Tent - Adult Clothing	\$	84,441
Clothing Tent - Hats		5,412
Clothing Tent - Kids & Trinkets		16,100
Clothing Tent - Operations		205
SCC Clothing Payment		18,680
Corporate Clothing Expense		32,636
Corp Golf Balls Etc Expense		993
	\$	<u>158,467</u>

Area 2 Sponsor Services

Sponsor Luncheon/Reception	\$	1,629
Luxury Suite 17		27,960
Luxury Suite 18		72,751
Skybox 15		17,450
Skybox 16		41,250
Skybox 17		6,900
Skybox 18		16,343
Champions Club Catering		26,595
Other Catering		11,103
Clubhouse		53,002
Permits		8,502
Plants		2,535
Cleaning		7,987
	\$	<u>294,007</u>

Area 3: Contestant services

Accommodations	\$	4,187
Court Transp & Facility Rental		40,550
Child Care Facility Rental		3,000
Player Relations - Gifts		1,139
Caddies - Food		15,005
Caddies - Supplies & Towels		1,086
Family Lounge Food		55,856
Locker Room - Drycleaning		1,532
Locker Room - Other		433
Auto - Damage		701
Auto - Rental/Supplies		783
	\$	<u>124,272</u>

Area 4: Hospitality

Volunteer Party & Other Exp	\$	3,325
Pairings Parties - Catering		12,085
Pairings Parties - Entertain		1,000
WC Sponsor Party - Catering		51,672
WC Sponsor Party - Entertain		6,906
Other Parties		16,006
	\$	<u>90,994</u>

Gen'l & Admin Exp.

Interest Expense - BB&T LOC	\$	16,643
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Piedmont Triad Charitable Foundation
EIN: 56-6085407

Tourn Director Discretionary	2,304
Operations Interns - Stipend	1,500
Tourn Comm - Supplies	2,697
Tourn Comm - Food & Bev	2,346
Tourn Comm - Tourn Wk Brkfast	630
Retreat - All Expenses	4,560
Special Project - Chairman Council	14,295
Prof Fees - IMG & LOC	550,000
Computer Technical Support	7,641
Office Supplies	6,082
Phone Expense - Office	6,469
Phone Expense - Mobile	4,879
Copier Expense	1,248
Print - Accounting Supplies	501
Print - Forms/Other	5,223
Print - Stationary & Envelopes	1,600
Postage - Certified Mail	5
Postage - Federal Express	1,753
Postage - UPS	40
Postage - Other	4,572
Car Rental	2,000
Dues & Subscriptions	3,616
Flowers & Acknowledgements	210
Depreciation Expense	124,850
Less non-Tournament G & A expense	(114,850)
	<u>\$ 650,814</u>

Area 5: Tournament operations

Mon Pro-Am - Food	\$ 3,535
Mon Pro-Am - Gift Prod & Ship	9,109
Mon Pro-Am - Plaques	3,395
Mon Pro-Am - Prizes & Trophies	244
Mon Pro-Am - Prof Fees	23,000
Mon Pro-Am - Recruit Prof Fees	5,200
Mon Pro-Am - Misc/Supplies	274
Wed Pro-Am - Computer Program	320
Wed Pro-Am - Food	7,433
Wed Pro-Am - Gift Prod & Ship	55,667
Wed Pro-Am - Plaques	5,180
Wed Pro-Am - Prizes & Trophies	1,628
Wed Pro-Am - Prof Fees (Purse)	10,000
Wed Pro-Am - Misc/Supplies	366
WC Challenge Expense	454
Sponsor Outing - SCC	229
HT Corporate Outing - Supplies	36,451
HT Corporate Outing - Other	102,045
Monday After Outing - SCC	2,465
Wyndham Outing - Pinehurst	3,300
Headquarter Supplies	12
Leaderboard Rental (18th Hole)	12,500
Scoring - Equip Rent & Supplies	2,522
Scoring - Signage	2,822
Vol Clothing - Tourn Week	41,953
Vol Clothing - Chairman	7,998
	<u>\$ 338,102</u>

Piedmont Triad Charitable Foundation
EIN: 56-6085407

Area 6 Course management

Structure Rent - Floor & Bleach	\$	163,021
Structure Rent - Tents & Furn		128,374
Structure Rent - Luxury Suites		175,721
Structure Rent - HVAC		136,426
Electricity - On Course		11,033
Electrical Professional Fees		5,792
Grounds/Maint Prof Fees		25,482
Procure - Facility Rental		17,697
Procure - Supplies (Non-Cap)		1,632
Spaces Equipment Rental		13,206
Special Vehicles - Heavy Equip		8,905
Special Vehicles - Trucks		1,363
TV Equip Purchases & Rentals		2,864
Sanitation - Ecology		12,289
Sanitation - Equipment Rental		27,195
Weather Contingency		3,985
	\$	<u>734,985</u>

Non-operating Exp

Operations Discretionary	\$	717
Operations Interns - Expenses		412
Prof Fees - Audit		17,370
Prof Fees - Legal & Fin Consult		19,095
Print - Sales Info Materials		5,035
	\$	<u>42,629</u>

Area 7: Concessions

Concessions	\$	29,330
Corporate Beverage - Beer		9,193
Corporate Beverage - Coke		12,780
Corporate Beverage - Liquor		13,541
Corporate Beverage - Wine		3,295
Corporate Beverage - Misc.		2,590
Workday Food		746
Volunteer Food		11,306
Champions Cups		4,757
Ice		11,284
	\$	<u>98,822</u>

Area 8: Finance

Finance Professional Services	\$	238
Course Ticket Sale Printing		24,310
Will-Call - Facility Rental		1,000
	\$	<u>25,548</u>

Piedmont Triad Charitable Foundation
EIN: 56-6085407

Area 9. Course services

Shuttlebus Equip Rental - Buses	\$	119,184
Shuttlebus Equip Rental - Other		8,773
Golf Carts Equipment Rental		29,510
Auto Expense - Gas		7,123
Auto Expense - Maintenance		1,216
Parking Expense - Inside		2,500
Parking Expense- Outside		9,475
Parking Expense - Valet		11,500
Communications - Dry Lines		4,388
Communications - Radios/Pagers		17,652
Signs		56,555
Health & Safety - Prof Services		40,921
Grandover - Park, Range & Stage		4,500
	\$	<u>313,297</u>

Area 10. Promotions and media

Creative Develop & Prod	\$	14,152
Advertising - Purch		64,197
Advertising - Purch Agency Fee		35,000
Promotions - Advertising		18,276
Promotions - Other Expenses		100
News Media - Food		14,156
News Media - Prof Fees/Labor		38,966
News Media - ASAP Typist		5,952
News Media - Other Expense		9,537
News Media - Transportation		345
Photography - Photographer		2,000
Prgm/Magazine - Prof Service		100
Pairings & Startings - Printing		10,000
Sound & Video Equipment		3,000
Internet Expense		7,405
	\$	<u>223,186</u>

Area 11 Security

Security - Sheriff's Department	\$	4,240
Security - Show Pros		104,912
	\$	<u>109,152</u>

Purse, Personnel, Gen Tourn, JC Fee Exp

Purse	\$	5,088,535
Office Rental Expense		30,000
Insurance - Director & Officer		9,500
Insurance - Gen Liab & Vehicle		60,244
Insurance - Workers Comp		1,962
Salaries		676,795
FICA Expense		31,453
Medicare Expense		9,111
SUTA Expense		3,449
Employee Insurance - Dental		5,374
Employee Insurance - Disability		2,878
Employee Insurance - Life		1,069
Employee Insurance - Medical		40,180
Staff Welfare & Education		6,678
Retirement Expense		17,983

Piedmont Triad Charitable Foundation
EIN: 56-6085407

Sales Tax - Gross Receipts	71,978
Other Taxes	292
Unrelated Bus Tax - State	1,377
Credit Card Charges	11,623
Bank Charges	1,705
Payroll Prof Fees - Paychex	2,609
Bad Debts	4,395
Miscellaneous Expense	37,100
Travel & Enter - Player Recruit	3,919
Travel & Enter - Other	92
Travel & Enter - Tips	155
PGATTA - Dues	1,700
PGATTA - Travel & Entertainment	3,766
Top 25 Sponsor Outing	21,190
Primland Foursomes	3,747
Sponsor Development	17,650
Board of Directors Expenses	1,427
	<u>\$ 6,169,936</u>

Course Rent	
SCC Course Maintenance Payment	\$ 150,000
Equip/Course Repairs & Cleanup	23,852
SCC Minimum Payment/Assessments	40,810
SCC Other Expenses	831
	<u>\$ 215,493</u>

Forest Oaks Country Club Lease Buyout	
Interest Expense - FOCC Buyout	\$ 271,065
	<u>\$ 271,065</u>

TOTALS	<u>\$ 9,860,769</u>
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