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Form 990-EZ

Short Form Return of Organization Exempt From Income Tax

OMB No 1545-1150

2009

Open to Public
InspectionDepartment of the Treasury
Internal Revenue Service

- Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)
- Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form.
- The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2009 calendar year, or tax year beginning

2009, and ending

20

B Check if applicable:

☐ Address change☐ Name change☐ Initial return☐ Terminated☐ Amended return☐ Application pendingPlease
use IRS
label or
print or
type
See
Specific
Instruc-
tions

C Name of organization

Brunswick County Farm Bureau Inc

Number and street (or P O box, if mail is not delivered to street address)

Room/suite

PO Box 775

City or town, state or country, and ZIP + 4

Shallotte, NC 28459-0775

D Employer identification number

56-6068232

E Telephone number

(910) 754-8175

F Group Exemption

Number . . . ►

- Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Accounting Method ☒ Cash ☐ Accrual
Other (specify) ►

I Website: ►

J Tax-exempt status (check only one) - ☒ 501(c) (5) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527K Check ☐ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts. If \$500,000 or more, file Form 990 instead of Form 990-EZ. ► \$ 451,732

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

R e v e n u e	1	Contributions, gifts, grants, and similar amounts received		1	
	2	Program service revenue including government fees and contracts		2	
	3	Membership dues and assessments		3	286,050
	4	Investment income		4	4,026
	5a	Gross amount from sale of assets other than inventory	5a		
	b	Less cost or other basis and sales expenses	5b		
	c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c		
	6	Special events and activities (complete applicable parts of Schedule G) If any amount is from gaming, check here ☐			
	a	Gross revenue (not including \$ of contributions reported on line 1)	6a		
	b	Less direct expenses other than fundraising expenses	6b		
c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	6c			
7a	Gross sales of inventory, less returns and allowances	7a			
b	Less cost of goods sold	7b			
c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c			
8	Other revenue (describe ► STM141)	8	161,656		
9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8	9	451,732		
E x p e n s e s	10	Grants and similar amounts paid (attach schedule)	10		
	11	Benefits paid to or for members	11		
	12	Salaries, other compensation, and employee benefits	12		
	13	Professional fees and other payments to independent contractors	13		
	14	Occupancy, rent, utilities, and maintenance	14	157,296	
	15	Printing, publications, postage, and shipping	15	991	
	16	Other expenses (describe ► STM130)	16	227,072	
	17	Total expenses. Add lines 10 through 16	17	385,359	
A s s e t s	18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	66,373	
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	1,784,650	
	20	Other changes in net assets or fund balances (attach explanation)	20		
	21	Net assets or fund balances at end of year. Combine lines 18 through 20	21	1,851,023	

Part II Balance Sheets. If Total assets on line 21, column (B) are \$1,250,000 or more, file Form 990 instead of Form 990-EZ.

(See the instructions for Part II.)

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	296,252	348,342
23 Land and buildings	1,676,189	1,641,736
24 Other assets (describe ► STM131)		
25 Total assets	1,972,441	1,990,078
26 Total liabilities (describe ► STM132)	187,791	139,054
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	1,784,650	1,851,024

Expenses

(Required for section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts, optional for others)

28 See Attached Schedule 1

(Grants \$) If this amount includes foreign grants, check here ►

28a	3,669
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29 See Attached Schedule 1

(Grants \$) If this amount includes foreign grants, check here ►

29a	9,633
-----	-------

30 See Attached Schedule 1

(Grants \$) If this amount includes foreign grants, check here ►

30a	8,689
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31 Other program services (attach schedule)

(Grants \$) If this amount includes foreign grants, check here ►

31a

32	Total program service expenses (add lines 28a through 31a)	
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32	21.991
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Part IV	List of Officers, Directors, Trustees, and Key Employees. List each one even if not compensated (See the instructions for Part IV)
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[illegible]

Part V Other Information (Note the statement requirements in the instructions for Part V)

		Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		X
34	Were any changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the changes		X
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T		
a	Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements?	X	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	X	
36	Did the organization undergo a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," complete applicable parts of Schedule N		X
37 a	Enter amount of political expenditures, direct or indirect, as described in the instructions		
b	Did the organization file Form 1120-POL for this year?		X
38 a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the period covered by this return?		X
b	If "Yes," complete Schedule L, Part II and enter the total amount involved		
39	Section 501(c)(7) organizations Enter		
a	Initiation fees and capital contributions included on line 9		
b	Gross receipts, included on line 9, for public use of club facilities		
40 a	Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911, section 4912, section 4955		
b	Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		
c	Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		
d	Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax on line 40c reimbursed by the organization		
e	All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T		X
41	List the states with which a copy of this return is filed		
42 a	The organization's books are in care of Telephone no 910-754-8175 Located at ZIP + 4		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.	Yes	No
c	At any time during the calendar year, did the organization maintain an office outside of the U S ? If "Yes," enter the name of the foreign country		X
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041-Check here and enter the amount of tax-exempt interest received or accrued during the tax year		
44	Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ		X
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ		X

Part VI Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only. All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46-49b and complete the tables for lines 50 and 51

- 46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I
- 47 Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II
- 48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E
- 49 a Did the organization make any transfers to an exempt non-charitable related organization?
- b If "Yes," was the related organization a section 527 organization?
- 50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None"

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances

- f Total number of other employees paid over \$100,000
- 51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None"

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation

- d Total number of other independent contractors each receiving over \$100,000

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature of officer: Maurice J. Hawes Date: 3/8/10

Type or print name and title: Maurice J Hawes President

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed	Preparer's Identifying No. (See inst.)
Firm's name (or yours if self-employed), address, and ZIP + 4	EIN	Phone no.	

May the IRS discuss this return with the preparer shown above? See instructions

Federal Supporting Statements

2009 PG01

Name(s) as shown on return

FEIN

Brunswick County Farm Bureau Inc

56-6068232

Statement # 13

Other Deductions

Description

Amount

Total

\$0

PG01
Statement # 14

Average Aquisition Debt

Description

Amount

Total

\$0

PG01
Statement # 15

Average Adjusted Basis

Description

Amount

Total

\$0

Form 990EZ, Part I, Line 16
Other Expenses Schedule 2

Description

Amount

See Attached Schedule 3

227,072

Total

227,072

Federal Supporting Statements**2009**

Name(s) as shown on return

FEIN

**Form 990EZ, Part II, Line 24
Other Assets Schedule 3**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
Prepaid Expense		
Total		

**Form 990EZ, Part II, Line 26
Other Liabilities Schedule 3**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
Returned Checks / Misc	(50)	
Mortgage Payable	187,841	139,054
Total	187,791	139,054

**Form 990EZ, Part I, Line 8
Other Revenues Schedule 2**

<u>Description</u>	<u>Amount</u>
See Attached Schedule 3	161,656
Total	161,656

Brunswick County Farm Bureau Inc (CFB) - #56-6068232

#010

Form 990-EZ, Page 2, Part III – Organization's Mission Statement & Program Achievement or Accomplishments

Form 990-EZ, Part III - Organization's Mission Statement:

Private, Non-Profit Organization created to develop, foster, promote and protect programs for the welfare of farm people, including their economic, social and educational well-being.

Form 990-EZ, Part III – Organization's Exempt Purposes / Achievements:

Line 28 – Purchased a 2348/Vizio LCD TV with computer hook-up to be used at board meetings to give reports, also to be used for workshops.

Total Expenditures Contributed to Achievement #1 \$ 3668.75

Line 29 - In support of education and youth the following was donated or contributed: \$100 donated for Coastal Envirothon, \$641.50 to Brunswick County Soil & Water to help with educational programs that Soil and Water sponsor, \$850 to help sponsor Save Your Family Farm Workshop, \$1000 to NC Ag Foundation for Brunswick County 4-H, \$100 to NC Cattlemen Association for NC Junior Beef Round-Up, \$500 to Cape Fear Area Council BSA, \$1300 to West Brunswick FFA Chapter for State Leadership Conference and activities, \$1300 to North Brunswick FFA Chapter for State Leadership Conference and activities, \$500 scholarship for Jack P Ward, \$500 scholarship for Zachary L White, \$1535 registration for 7 members to attend the National Junior Horticultural Judging Contest, \$100 to Lenoir County Cooperative Extension for the 2009 Southeast Regional Pork Conference, \$500 to West Brunswick FFA Chapter to attend the National FFA Convention, \$500 to R Flake Shaw Scholarship Foundation, \$206 to sponsor Safety Day for Kids in Community

Total Expenditures Contributed to Achievement #2 \$ 9632.50

Line 30 – Brunswick County Farm Bureau supported their community goals for 2009 by: sponsoring an ad for the Farmer's Market in Shallotte \$500, sponsoring ad for the Farmer's Market in Southport \$500; donating \$5000 to Lower Cape Fear Hospice for Brunswick Co Capital Campaign for new Hospice Center, \$2500 Cape Fear Farm Heritage Association to purchase a trolley to be used for events, \$25 to purchase plants to give to two new schools in the community, \$50 to purchase 250 Farm Bureau Willy Fire Safety Coloring Books to give to Fire Dept for use with children, \$114 for Farmer Feed You Daily wrist bands to give to adults and children

Total Expenditures Contributed to Achievement #3 \$ 8689.00

Brunswick County Farm Bureau

Effective Date 01/01/2010

Page 1 of 3

Office Hours - 8:30 am – 5:00 pm

4560 White Street
Shipping Address (Street)

Shallotte
City

NC 28470
Zip Code

PO Box 775
Mailing Address (P O Box or Route)

Shallotte
City

NC 28459
Zip Code

(910) 754-8175
Telephone Number

(910) 754-9787
Fax Number

OFFICERS LIST

NAME & MEMBERSHIP #

ADDRESS CITY, STATE & ZIP

HOME & MOBILE NUMBERS EMAIL ADDRESS

President

Maurice Joe Hawes
Membership # 0127169

Address 430 Randall St
City Shallotte
State NC & Zip 28470

Phone (910) 754-4974
Mobile (910) 619-8655
Email rthawes@yahoo.com

V-President

Jody Clemmons
Membership # 0980230

Address 273 Sellers Rd NW
City Supply
State NC & Zip 28462

Phone (910) 842-8011
Mobile (910) 231-3900
Email jclemmons@atmc.net

***Secretary**

Charles L Carroll
Membership # 0230738

Address 5014 Northwest Rd
City Riegelwood
State NC & Zip 28456

Phone (910) 655-3256
Mobile (910) 471-2241
Email acpippin@gmail.com

***Treasurer**

Address
City
State & Zip

Phone (____) ____-____
Mobile (____) ____-____
Email

*** If ONE person holds the Secretary and Treasurer offices,
please list person's name under Secretary.**

Brunswick County Farm Bureau

Effective Date 01/01/2010

Page 2 of 3

DIRECTORS LIST

<i>NAME & MEMBERSHIP #</i>	<i>ADDRESS CITY, STATE & ZIP</i>	<i>HOME & MOBILE NUMBERS EMAIL ADDRESS</i>
W A. Clemmons Membership # 0096313	Address 1140 Galloway Rd NE City Bolivia State NC & Zip 28422	Phone (910) <u>253-6313</u> Mobile (910) <u>279-5121</u> Email
Greg Swain Membership # 0328625	Address 6271 Funston Rd SE City Winnabow State NC & Zip 28479	Phone (910) <u>253-6844</u> Mobile (910) <u>620-2956</u> Email
Gene Ward Membership # 0902477	Address 6615 Robert G Ward DR SE City Winnabow State NC & Zip 28479	Phone (910) <u>253-5142</u> Mobile () - Email SusieN.Ward@yahoo com
Milton Coleman Membership # 0113467	Address PO Box 142 City Shallotte State NC & Zip 28459	Phone (910) <u>754-6778</u> Mobile (910) <u>620-7900</u> Email coleman@atmc net
Wayne Benton Membership # 0257546	Address 950 Pea Landing Rd NW City Ash State NC & Zip 28420	Phone (910) <u>287-6834</u> Mobile () - Email Twig@atmc net
Sam Bellamy Membership # 0295176	Address 1590 Hickman Rd NW City Calabash State NC & Zip 28467	Phone (910) <u>287-6403</u> Mobile () - Email skbindigo@infoave net
Marie Potter Membership # 0141025	Address 135 Mill Creek Rd SE City Bolivia State NC & Zip 28422	Phone (910) <u>253-5535</u> Mobile () - Email potter@atmc net
Lindsay Hewett Membership # 1590139	Address PO Box 582 City Supply State NC & Zip 28462	Phone (910) <u>617-0560</u> Mobile (910) <u>279-7473</u>

Brunswick County Farm Bureau

Effective Date 10/01/2010

Page 3 of 3

DIRECTORS LIST

NAME & MEMBERSHIP #

ADDRESS CITY, STATE & ZIP

HOME & MOBILE NUMBERS EMAIL ADDRESS

Marc Green

Membership # 1616257

Address 7332 Funston Rd SE

City Winnabow

State NC & Zip 28479

Phone (910) 253-3479

Mobile (910) 279-7473

Email marcgreen75@yahoo.com

Membership #

Address

City

State & Zip

Phone () -

Mobile () -

Email

Membership #

Address

City

State & Zip

Phone () -

Mobile () -

Email

Membership #

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Mobile () -

Brunswick County Farm Bureau Inc

10

56-6068232

Form 990-EZ - Supporting Schedule # 3

Year Ending 12/31/09

Occupancy Expenses - Form 990-EZ, Page 1, Line 14

<u>DESCRIPTION</u>	<u>TOTAL</u>
<i>Advertising</i>	<i>0.00</i>
<i>Bank Charges</i>	<i>0.00</i>
<i>Depreciation</i>	<i>54449.00</i>
<i>Direct Marketing Program</i>	<i>0.00</i>
<i>Dues and Publications</i>	<i>0.00</i>
<i>Education & Promotions</i>	<i>0.00</i>
<i>Fundraisers, Signs, etc</i>	<i>0.00</i>
<i>Insurance-Property & Liability</i>	<i>5334.00</i>
<i>Insurance-Members</i>	<i>0.00</i>
<i>Interest Expense</i>	<i>11213.00</i>
<i>Loss on Disposal of Assets</i>	<i>0.00</i>
<i>Membership Dues paid to NCFB Federation</i>	<i>0.00</i>
<i>Meetings, Travel, Conferences, Conventions</i>	<i>0.00</i>
<i>Office Cleaning</i>	<i>28029.00</i>
<i>Personnel-Support Services</i>	<i>0.00</i>
<i>Personnel-Training</i>	<i>0.00</i>
<i>Postage Expense</i>	<i>0.00</i>
<i>Professional Fees</i>	<i>0.00</i>
<i>Repairs and Maintenance</i>	<i>13484.00</i>
<i>Rent Expense</i>	<i>1759.00</i>
<i>Supplies</i>	<i>0.00</i>
<i>Tax - Federal Income (FORM 990-T)</i>	<i>0.00</i>
<i>Tax - State Income (CD405)</i>	<i>0.00</i>
<i>Taxes - Property</i>	<i>11022.00</i>
<i>Telephone</i>	<i>11702.00</i>
<i>Utilities</i>	<i>20304.00</i>
<i>Other Misc Expense</i>	<i>0.00</i>
	<i>0.00</i>
<u><i>Occupancy Expenses - Form 990-EZ, Page 1, Line 14</i></u>	<u><u><i>\$ 157,296.00</i></u></u>

Brunswick County Farm Bureau Inc

10

56-6068232

Form 990-EZ - Supporting Schedule # 3

Year Ending 12/31/09

Printing, Publications, Postage-Form 990-EZ, Page 1, Line 15

<u>DESCRIPTION</u>	<u>TOTAL</u>
<i>Advertising</i>	<i>0.00</i>
<i>Bank Charges</i>	<i>0.00</i>
<i>Depreciation</i>	<i>0.00</i>
<i>Direct Marketing Program</i>	<i>0.00</i>
<i>Dues and Publications</i>	<i>204.00</i>
<i>Education & Promotions</i>	<i>0.00</i>
<i>Fundraisers, Signs, etc</i>	<i>0.00</i>
<i>Insurance-Property & Liability</i>	<i>0.00</i>
<i>Insurance-Members</i>	<i>0.00</i>
<i>Interest Expense</i>	<i>0.00</i>
<i>Loss on Disposal of Assets</i>	<i>0.00</i>
<i>Membership Dues paid to NCFB Federation</i>	<i>0.00</i>
<i>Meetings, Travel, Conferences, Conventions</i>	<i>0.00</i>
<i>Office Cleaning</i>	<i>0.00</i>
<i>Personnel-Support Services</i>	<i>0.00</i>
<i>Personnel-Training</i>	<i>0.00</i>
<i>Postage Expense</i>	<i>787.00</i>
<i>Professional Fees</i>	<i>0.00</i>
<i>Repairs and Maintenance</i>	<i>0.00</i>
<i>Rent Expense</i>	<i>0.00</i>
<i>Supplies</i>	<i>0.00</i>
<i>Tax - Federal Income (FORM 990-T)</i>	<i>0.00</i>
<i>Tax - State Income (CD405)</i>	<i>0.00</i>
<i>Taxes - Property</i>	<i>0.00</i>
<i>Telephone</i>	<i>0.00</i>
<i>Utilities</i>	<i>0.00</i>
<i>Other Misc Expense</i>	<i>0.00</i>
<u><i>Printing, Publications, Postage-Form 990-EZ, Page 1, Line 15</i></u>	<u><u><i>\$ 991.00</i></u></u>

Brunswick County Farm Bureau Inc

10

56-6068232

Form 990-EZ - Supporting Schedule # 3

Year Ending 12/31/09

Other Expenses - Form 990-EZ - Part 1 - Line 16

<u>DESCRIPTION</u>	<u>TOTAL</u>
<i>Advertising</i>	<i>1991.00</i>
<i>Bank Charges</i>	<i>368.00</i>
<i>Depreciation</i>	<i>0.00</i>
<i>Direct Marketing Program</i>	<i>0.00</i>
<i>Dues and Publications</i>	<i>0.00</i>
<i>Education & Promotions</i>	<i>20432.00</i>
<i>Fundraisers, Signs, etc</i>	<i>0.00</i>
<i>Insurance-Property & Liability</i>	<i>0.00</i>
<i>Insurance-Members</i>	<i>5224.00</i>
<i>Interest Expense</i>	<i>0.00</i>
<i>Loss on Disposal of Assets</i>	<i>0.00</i>
<i>Membership Dues paid to NCFB Federation</i>	<i>165880.00</i>
<i>Meetings, Travel, Conferences, Conventions</i>	<i>9321.00</i>
<i>Office Cleaning</i>	<i>0.00</i>
<i>Personnel-Support Services</i>	<i>20785.00</i>
<i>Personnel-Training</i>	<i>0.00</i>
<i>Postage Expense</i>	<i>0.00</i>
<i>Professional Fees</i>	<i>0.00</i>
<i>Repairs and Maintenance</i>	<i>0.00</i>
<i>Rent Expense</i>	<i>0.00</i>
<i>Supplies</i>	<i>3071.00</i>
<i>Tax - Federal Income (FORM 990-T)</i>	<i>0.00</i>
<i>Tax - State Income (CD405)</i>	<i>0.00</i>
<i>Taxes - Property</i>	<i>0.00</i>
<i>Telephone</i>	<i>0.00</i>
<i>Utilities</i>	<i>0.00</i>
<i>Other Misc Expense</i>	<i>0.00</i>
<u><i>Other Expenses - Form 990-EZ - Part 1 - Line 16</i></u>	<u><u><i>\$ 227,072.00</i></u></u>

Brunswick County Farm Bureau, Inc
Trial Balance
As of December 31, 2009

	Debit	Credit
Checking #1-BB&T	204,707.91	
Checking #2-Waccamaw Bank	9,874.58	
Money Market#2-Farm Bureau Bank	5,750.02	
Savings #6-Waccamaw 1236	62,198.20	
Savings #9 Waccamaw CD#4943	65,811.20	
Buildings	1,509,291.80	
Buildings:Accumulated Depreciation		170,792.90
Equipment	52,693.08	
Equipment:Accumulated Depreciation		38,049.49
Furniture	26,570.27	
Furniture:Accumulated Depreciation		24,687.21
Land	262,674.00	
Land Improvements	56,232.30	
Land Improvements:Accumulated Depreciation		32,196.22
Mortgage Payable		139,054.03
Net Assets		1,784,650.50
Income - Interest		4,026.39
Income - Member Dues		286,050.00
Income - Rent-Office		155,675.64
Income - Rent-Other		5,980.00
Advertising	1,990.52	
Bank Charges	368.07	
Depreciation	54,449.00	
Dues & Publications	204.37	
Education, Promotions, Gifts	20,432.35	
Insurance - Members	5,224.00	
Insurance - Property & Liability	5,224.00	
Insurance - Theft, Bond - Officers	110.00	
Interest Expense	11,212.88	
Meetings & Travel	9,320.93	
Member Dues to NCFB	165,880.00	
Office Cleaning Expense	28,029.11	
Personnel - Support Service Corp	20,784.76	
Postage & Shipping	787.46	
Rent Expense - Equipment	294.00	
Rent Expense - Office Space	1,465.00	
Repairs & Maintenance	13,484.03	
Supplies - General	86.74	
Supplies - Office	2,983.87	
Taxes - Property	11,021.61	
Telephone Expense	11,702.25	
Utilities Expense	20,304.07	
TOTAL	\$2,641,162.38	\$2,641,162.38

Tuesday, Feb 02, 2010 11:34:59 AM GMT-5 - Cash Basis

Brunswick County Farm Bureau, Inc
Balance Sheet
As of December 31, 2009

	Total	
	As of Dec 31, 2009	As of Dec 31, 2008 (PY)
ASSETS		
Current Assets		
Bank Accounts		
Checking #1-BB&T	204,707 91	156,644 66
Checking #2-Waccamaw Bank	9,874 58	9,874 58
Money Market#2-Farm Bureau Bank	5,750 02	5,695 20
Savings #6-Waccamaw 1236	62 198 20	60,657 42
Savings #9 Waccamaw CD#4943	65,811 20	63,380 41
Total Bank Accounts	\$348,341.91	\$296,252.27
Total Current Assets	\$348,341.91	\$296,252.27
Fixed Assets		
Buildings	1,509,291 80	1,503,806 80
Accumulated Depreciation	(170,792 90)	(132,171 90)
Total Buildings	1,338,498.90	1,371,634.90
Equipment	52,693 08	49,024 33
Accumulated Depreciation	(38,049 49)	(29,452 49)
Total Equipment	14,643.59	19,571.84
Furniture	26,570 27	26,570 27
Accumulated Depreciation	(24,687 21)	(23 880 21)
Total Furniture	1,883.06	2,690.06
Land	262,674 00	262,674 00
Land Improvements	56 232 30	45,390 80
Accumulated Depreciation	(32,196 22)	(25 772 22)
Total Land Improvements	24,036.08	19,618.58
Total Fixed Assets	\$1,641,735.63	\$1,676,189.38
TOTAL ASSETS	\$1,990,077.54	\$1,972,441.65
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Returned Checks	0 00	(50 00)
Total Other Current Liabilities	\$0.00	\$ (50.00)
Total Current Liabilities	\$0.00	\$ (50.00)
Long Term Liabilities		
Mortgage Payable	139,054 03	187,841 15
Total Long Term Liabilities	\$139,054.03	\$187,841.15
Total Liabilities	\$139,054.03	\$187,791.15
Equity		
Net Assets	1,784,650 50	1,697,324 85
Net Income	66,373 01	87,325 65
Total Equity	\$1,851,023.51	\$1,784,650.50
TOTAL LIABILITIES AND EQUITY	\$1,990,077.54	\$1,972,441.65

Total	
As of Dec 31, 2009	As of Dec 31, 2008 (PY)

Tuesday, Feb 02, 2010 11 33 40 AM GMT-5 - Cash Basis

Brunswick County Farm Bureau, Inc
Profit & Loss
 January - December 2009

	<u>Total</u>
Income	
Income - Interest	4,026 39
Income - Member Dues	286,050 00
Income - Rent-Office	155,675 64
Income - Rent-Other	5,980 00
Total Income	\$451,732.03
Expenses	
Advertising	1,990 52
Bank Charges	368 07
Depreciation	54 449 00
Dues & Publications	204 37
Education, Promotions, Gifts	20,432 35
Insurance - Members	5,224 00
Insurance - Property & Liability	5,224 00
Insurance - Theft, Bond - Officers	110 00
Interest Expense	11,212 88
Meetings & Travel	9,320 93
Member Dues to NCFB	165,880 00
Office Cleaning Expense	28,029 11
Personnel - Support Service Corp	20,784 76
Postage & Shipping	787 46
Rent Expense - Equipment	294 00
Rent Expense - Office Space	1,465 00
Repairs & Maintenance	13,484 03
Supplies - General	86 74
Supplies - Office	2,983 87
Taxes - Property	11,021 61
Telephone Expense	11,702 25
Utilities Expense	20,304 07
Total Expenses	\$385,359.02
Net Income	\$66,373.01

Tuesday, Feb 02, 2010 11 34 21 AM GMT-5 - Cash Basis

BRUNSWICK COUNTY FARM BUREAU-010

Depreciation Expense Report

As of December 31, 2009

Book = Tax

FYE Month = December

Sys No	In Svc Ext Date	Acquired Value	P T	Depr Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Key Code
Class = A													
000079	LOT-LELAND												
	000 01/14/91	109,131.44	R	NoDep	00 00	0.00	109,131.44	12/31/08	0.00	0.00	0.00	0.00	
000122	LAND-SOUTHPORT												
	000 06/11/96	30,427.46	R	NoDep		0.00	30,427.46	12/31/08	0.00	0.00	0.00	0.00	
000180	LAND-SHALLOTTE												
	000 04/07/00	123,115.43	R	NoDep	00 00	0.00	123,115.43	12/31/08	0.00	0.00	0.00	0.00	
	Class = A	262,674.33				0.00	262,674.33		0.00	0.00	0.00	0.00	
	Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
	Count = 0												
	Net Subtotal	262,674.33				0.00	262,674.33		0.00	0.00	0.00	0.00	
	Count = 3												
Class = B													
000221	OFFICE SIGN-SHALLOTTE												
	002 09/13/06	1,780.00	P	MF200	07 00	0.00	1,780.00	12/31/08	1,001.57	222.41	222.41	1,223.98	
	Class = B	1,780.00				0.00	1,780.00		1,001.57	222.41	222.41	1,223.98	
	Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
	Count = 0												
	Net Subtotal	1,780.00				0.00	1,780.00		1,001.57	222.41	222.41	1,223.98	
	Count = 1												
Class = B2													
000089	DRIVE-LELAND												
	000 10/03/91	1,077.67	R	MF150	15 00	0.00	1,077.67	12/31/08	1,077.67	0.00	0.00	1,077.67	s
000092	DRIVEWAY-LELAND												
	000 05/22/92	1,258.68	R	MF150	15 00	0.00	1,258.68	12/31/08	1,258.68	0.00	0.00	1,258.68	s
000166	SEPTIC TANK-LELAND												
	000 08/06/99	1,726.00	R	MF150	15 00	0.00	1,726.00	12/31/08	1,165.45	101.92	101.92	1,267.37	s
000171	PAVED PARKING-LELAND												
	000 11/17/99	4,200.00	R	MF150	15 00	0.00	4,200.00	12/31/08	2,835.98	248.00	248.00	3,083.98	s
000178	LANDSCAPING-LELAND												
	000 07/18/00	2,490.00	P	MT150	15 00	0.00	2,490.00	12/31/08	1,534.35	146.91	146.91	1,681.26	
000215	LANDSCAPING-LELAND												
	000 01/18/05	1,350.70	P	MF150	15 00	0.00	1,350.70	12/31/08	415.28	93.54	93.54	508.82	
000226	OFFICE SIGN-LELAND												
	000 07/16/08	6,595.99	P	MF200	07 00	0.00	6,595.99	12/31/08	942.29	1,615.34	1,615.34	2,557.63	
000230	LAND IMPROVMENTS FOR WATER RUNOFF-LELAND												
	000 07/15/09	11,868.00	P	MF150	15 00	0.00	11,868.00		0.00	593.40	593.40	593.40	
	Class = B2	30,567.04				0.00	30,567.04		9,229.70	2,799.11	2,799.11	12,028.81	
	Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
	Count = 0												
	Net Subtotal	30,567.04				0.00	30,567.04		9,229.70	2,799.11	2,799.11	12,028.81	
	Count = 8												
Class = B3													
000123	LAND IMPROVEMENTS-SOUTHPORT												
	000 10/23/96	1,065.91	R	MF150	15 00	0.00	1,065.91	12/31/08	884.95	62.94	62.94	947.89	sm

BRUNSWICK COUNTY FARM BUREAU-010

Depreciation Expense Report

As of December 31, 2009

Book = Tax

FYE Month = December

Sys No	Ext	In Svc Date	Acquired Value	P T	Depr Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Key Code
Class = B3														
000158		PAVING-SOUTHPORT												
	000	11/10/97	14,000.00	R	MF150	15 00	0.00	14,000.00	12/31/08	10,796.60	826.68	826.68	11,623.28	sm
000162		LANDSCAPING-SOUTHPORT												
	000	01/21/98	3,545.66	R	MF150	15 00	0.00	3,545.66	12/31/08	2,603.52	209.37	209.37	2,812.89	s
000227		OFFICE SIGN-SOUTHPORT												
	001	07/16/08	1,026.00	P	MF200	07 00	0.00	1,026.00	12/31/08	146.57	125.63	125.63	272.20	d
	002	07/16/08	7,774.24	P	MF200	07 00	0.00	7,774.24	12/31/08	1,110.61	1,903.90	1,903.90	3,014.51	
		Class = B3	27,411.81				0.00	27,411.81		15,542.25	3,128.52	3,128.52	18,670.77	
		Less disposals and transfers	(1,026.00)				0.00	(1,026.00)		(146.57)			(272.20)	
		Count = 1												
		Net Subtotal	26,385.81				0.00	26,385.81		15,395.68	3,128.52	3,128.52	18,398.57	
		Count = 4												
Class = C														
000222		OFFICE BUILDING-SHALLOTTE												
	000	01/12/97	1,246,121.32	R	MF100	39 00	0.00	1,246,121.32	12/31/08	62,572.34	31,951.83	31,951.83	94,524.17	
		Class = C	1,246,121.32				0.00	1,246,121.32		62,572.34	31,951.83	31,951.83	94,524.17	
		Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
		Count = 0												
		Net Subtotal	1,246,121.32				0.00	1,246,121.32		62,572.34	31,951.83	31,951.83	94,524.17	
		Count = 1												
Class = C2														
000142		HEAT PUMP-LELAND												
	000	04/13/97	1,650.00	R	MF200	07 00	0.00	1,650.00	12/31/08	1,650.00	0.00	0.00	1,650.00	s
000172		BLDG-LELAND												
	000	11/30/99	132,770.53	R	MF100	39 00	0.00	132,770.53	12/31/08	31,064.88	3,404.37	3,404.37	34,469.25	
000190		SIGN-LELAND												
	000	07/03/02	1,500.00	R	MF200	10 00	0.00	1,500.00	12/31/08	1,117.71	109.23	109.23	1,226.94	s
000228		REPLACED HEAT PUMP-LELAND												
	000	12/30/09	5,485.00	P	MF150	15 00	0.00	5,485.00		0.00	274.25	274.25	274.25	
		Class = C2	141,405.53				0.00	141,405.53		33,832.59	3,787.85	3,787.85	37,620.44	
		Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
		Count = 0												
		Net Subtotal	141,405.53				0.00	141,405.53		33,832.59	3,787.85	3,787.85	37,620.44	
		Count = 4												
Class = C3														
000126		BUILDING-SOUTHPORT												
	000	08/01/97	121,245.95	R	MF100	39 00	0.00	121,245.95	12/31/08	35,363.40	3,108.87	3,108.87	38,472.27	
000204		SIGN - SOUTHPORT												
	000	02/25/04	519.00	P	MF200	07 00	0.00	519.00	12/31/08	403.20	46.32	46.32	449.52	s

BRUNSWICK COUNTY FARM BUREAU-010

Depreciation Expense Report

As of December 31, 2009

Book = Tax

FYE Month = December

Sys No	In Svc Ext Date	Acquired Value	P T	Depr Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Key Code
	Class = C3	121,764.95				0.00	121,764.95		35,766.60	3,155.19	3,155.19	38,921.79	
	Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
	Count = 0												
	Net Subtotal	121,764.95				0.00	121,764.95		35,766.60	3,155.19	3,155.19	38,921.79	
	Count = 2												

Class = E

000028	CALCULATOR-SHALLOTTE												
000	05/31/83	237.89	P	AltST	10 00	0.00	237.89	12/31/08	237.89	0.00	0.00	237.89	
000038	CALCULATOR-SHALLOTTE												
000	04/30/86	155.71	P	AltST	05 00	0.00	155.71	12/31/08	155.71	0.00	0.00	155.71	
000062	VCR-SHALLOTTE												
000	09/30/89	316.49	P	MF200	05 00	0.00	316.49	12/31/08	316.49	0.00	0.00	316.49	s
000063	TV-SHALLOTTE												
000	09/30/89	263.74	P	MF200	05 00	0.00	263.74	12/31/08	263.74	0.00	0.00	263.74	s
000114	MICROWAVE-SHALLOTTE												
000	04/17/95	142.04	P	MF200	05 00	0.00	142.04	12/31/08	142.04	0.00	0.00	142.04	sm
000175	TYPEWRITER-SHALLOTTE												
000	12/21/99	104.99	P	MF200	05 00	0.00	104.99	12/31/08	104.99	0.00	0.00	104.99	s
000196	COPIER(COERO)-SHALLOTTE												
000	02/26/03	1,775.13	P	MA200	05 00	532.54	1,242.59	12/31/08	1,242.59	0.00	0.00	1,242.59	sr
000200	VACUUM CLEANER-SHALLOTTE												
000	07/01/03	214.93	P	MA200	05 00	107.47	107.46	12/31/08	107.46	0.00	0.00	107.46	sr
000201	NEW PHONE SYS(ATMC)-SHALLOTTE												
000	10/03/03	5,278.12	P	MA200	05 00	2,639.06	2,639.06	12/31/08	2,639.06	0.00	0.00	2,639.06	sr
000208	SHREDDER-SHALLOTTE												
000	10/08/04	193.00	P	MF200	05 00	0.00	193.00	12/31/08	181.88	11.12	11.12	193.00	s
000216	Dell 1100 Laser Printer												
000	02/20/06	94.75	P	MF200	05 00	0.00	94.75	12/31/08	67.46	10.92	10.92	78.38	
000217	DISHWASHER-SHALLOTTE												
000	05/12/06	408.52	P	MF200	05 00	0.00	408.52	12/31/08	290.87	47.06	47.06	337.93	
000223	GRAIN DRILL-SHALLOTTE												
000	04/04/08	8,655.00	P	MF200	05 00	0.00	8,655.00	12/31/08	1,731.00	2,769.60	2,769.60	4,500.60	
000224	PASTURE AERATOR-SHALLOTTE												
000	05/15/08	10,781.75	P	MF200	05 00	0.00	10,781.75	12/31/08	2,156.35	3,450.16	3,450.16	5,606.51	
000225	CAMERA-SHALLOTTE												
000	10/09/08	263.41	P	MF200	05 00	0.00	263.41	12/31/08	52.68	84.29	84.29	136.97	
	Class = E	28,885.47				3,279.07	25,606.40		9,690.21	6,373.15	6,373.15	16,063.36	
	Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
	Count = 0												
	Net Subtotal	28,885.47				3,279.07	25,606.40		9,690.21	6,373.15	6,373.15	16,063.36	
	Count = 15												

Class = E2

000075	TYPEWRITER-LELAND												
000	08/31/90	247.80	P	MF200	05 00	0.00	247.80	12/31/08	247.80	0.00	0.00	247.80	s
000150	PHONE-LELAND												
000	08/04/97	2,539.25	P	MF200	05 00	0.00	2,539.25	12/31/08	2,539.25	0.00	0.00	2,539.25	sm
000168	PHONE CABLES-LELAND												
000	10/19/99	2,080.00	P	MF200	05 00	0.00	2,080.00	12/31/08	2,080.00	0.00	0.00	2,080.00	s

BRUNSWICK COUNTY FARM BUREAU-010

Depreciation Expense Report

As of December 31, 2009

Book = Tax

FYE Month = December

Sys No	Ext	In Svc Date	Acquired Value	P T	Depr Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Key Code
Class = E2														
000169		ALARM SYSTEM-LELAND												
	000	11/09/99	799.95	P	MF200	05 00	0.00	799.95	12/31/08	799.95	0.00	0.00	799.95	s
000174		PHONE SYSTEM-LELAND												
	000	12/14/99	3,576.00	P	MF200	05 00	0.00	3,576.00	12/31/08	3,576.00	0.00	0.00	3,576.00	s
000194		NEW PHONE SYSTEM-LELAND												
	000	04/23/02	500.00	P	MF200	07 00	0.00	500.00	12/31/08	477.69	22.31	22.31	500.00	s
000202		FAX MACHINE-LELAND												
	000	12/31/03	106.93	P	MA200	05 00	53.47	53.46	12/31/08	53.46	0.00	0.00	53.46	sr
000211		VACUUM-LELAND												
	000	05/03/05	192.50	P	MF200	05 00	0.00	192.50	12/31/08	159.24	22.17	22.17	181.41	s
000229		NEW T V-VIZIO W/COMPUTER HOOKUPS - LELAND												
	000	07/09/09	3,669.00	P	MF200	05 00	0.00	3,669.00		0.00	733.80	733.80	733.80	
		Class = E2	13,711.43				53.47	13,657.96		9,933.39	778.28	778.28	10,711.67	
		Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
		Count = 0												
		Net Subtotal	13,711.43				53.47	13,657.96		9,933.39	778.28	778.28	10,711.67	
		Count = 9												

Class = E3

000144		TYPEWRITER-SOUTHPORT												
	000	07/23/97	105.90	P	MF200	05 00	0.00	105.90	12/31/08	105.90	0.00	0.00	105.90	sm
000179		ALARM SYSTEM-SOUTHPORT												
	000	10/02/00	673.60	P	MF200	07 00	0.00	673.60	12/31/08	673.60	0.00	0.00	673.60	s
000206		VACUUM - SOUTHPORT												
	000	03/05/04	184.00	P	MF200	05 00	0.00	184.00	12/31/08	173.40	10.60	10.60	184.00	s
		Class = E3	963.50				0.00	963.50		952.90	10.60	10.60	963.50	
		Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
		Count = 0												
		Net Subtotal	963.50				0.00	963.50		952.90	10.60	10.60	963.50	
		Count = 3												

Class = F

000041		FILE CABINET-SHALLOTTE												
	000	06/30/86	179.98	P	AlST	05 00	0.00	179.98	12/31/08	179.98	0.00	0.00	179.98	
000042		STACKING CHAIRS(40)-SHALLOTTE												
	000	09/30/86	1,588.40	P	AlST	05 00	0.00	1,588.40	12/31/08	1,588.40	0.00	0.00	1,588.40	
000048		STACKING CHAIRS(40)-SHALLOTTE												
	000	09/30/87	1,596.00	P	MF200	07 00	0.00	1,596.00	12/31/08	1,596.00	0.00	0.00	1,596.00	s
000049		CABINET-SHALLOTTE												
	000	09/30/87	125.00	P	MF200	07 00	0.00	125.00	12/31/08	125.00	0.00	0.00	125.00	s
000050		FIRE PROOF CABINET-SHALLOTTE												
	000	09/30/87	813.75	P	MF200	07 00	0.00	813.75	12/31/08	813.75	0.00	0.00	813.75	s
000097		TABLES(5)-SHALLOTTE												
	000	09/16/82	158.95	P	MF200	07 00	0.00	158.95	12/31/08	158.95	0.00	0.00	158.95	s
000120		FILE SYSTEM-SHALLOTTE												
	000	03/21/96	562.48	P	MF200	07 00	0.00	562.48	12/31/08	562.48	0.00	0.00	562.48	sm
000159		STOVE-SHALLOTTE												
	000	11/20/97	481.99	P	MF200	07 00	0.00	481.99	12/31/08	481.99	0.00	0.00	481.99	sm
000165		REFRIGERATOR-SHALLOTTE												

BRUNSWICK COUNTY FARM BUREAU-010

Depreciation Expense Report

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Sys No	Ext	In Svc Date	Acquired Value	P T	Depr Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Key Code
Class = F														
000187		000 02/03/99	670.79	P	MF200	07 00	0.00	670.79	12/31/08	670.79	0.00	0.00	670.79	s
		DESK/CHAIR.TABLE,CAB												
		000 05/01/02	500.00	P	MF200	07 00	0.00	500.00	12/31/08	477.69	22.31	22.31	500.00	s
000207		TABLES(5)- SHALLOTTE												
		000 09/08/04	262.00	P	MF200	07 00	0.00	262.00	12/31/08	203.54	23.38	23.38	226.92	s
000212		SHELVING UNITS(2)-SHALLOTTE												
		000 07/18/05	1,222.33	P	MF200	07 00	0.00	1,222.33	12/31/08	840.52	109.09	109.09	949.61	
000213		SHELVING UNIT-SHALLOTTE												
		000 01/12/05	598.92	P	MF200	07 00	0.00	598.92	12/31/08	411.84	53.45	53.45	465.29	
000219		OFFICE CREDENZA-SHALLOTTE												
		000 09/20/06	973.70	P	MF200	07 00	0.00	973.70	12/31/08	547.89	121.66	121.66	669.55	
000220		CABINET-SHALLOTTE												
		000 11/30/06	2,936.00	P	MF200	07 00	0.00	2,936.00	12/31/08	1,652.04	366.85	366.85	2,018.89	
		Class = F	12,670.29				0.00	12,670.29		10,310.86	696.74	696.74	11,007.60	
		Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
		Count = 0												
		Net Subtotal	12,670.29				0.00	12,670.29		10,310.86	696.74	696.74	11,007.60	
		Count = 15												

Class = F2

000054		CABINET-LELAND												
		000 01/31/89	130.50	P	MF200	07 00	0.00	130.50	12/31/08	130.50	0.00	0.00	130.50	s
000056		FILE CABINETS(8)-LELAND												
		000 02/28/89	965.57	P	MF200	07 00	0.00	965.57	12/31/08	965.57	0.00	0.00	965.57	s
000059		CONSOLE-LELAND												
		000 02/28/89	147.00	P	MF200	07 00	0.00	147.00	12/31/08	147.00	0.00	0.00	147.00	s
000061		COMPUTER TABLE-LELAND												
		000 03/31/89	172.15	P	MF200	07 00	0.00	172.15	12/31/08	172.15	0.00	0.00	172.15	s
000069		CABINET (SUPPLY)-LELAND												
		000 11/30/89	185.00	P	MF200	07 00	0.00	185.00	12/31/08	185.00	0.00	0.00	185.00	s
000071		DESKS(2)/CHAIRS(2)-LELAND												
		000 04/30/90	515.55	P	MF200	07 00	0.00	515.55	12/31/08	515.55	0.00	0.00	515.55	s
000074		FILING SYSTEM(7TIER)-LELAND												
		000 07/31/90	1,222.20	P	MF200	07 00	0.00	1,222.20	12/31/08	1,222.20	0.00	0.00	1,222.20	s
000083		FILE CABINET-LELAND												
		000 02/22/91	209.96	P	MF200	07 00	0.00	209.96	12/31/08	209.96	0.00	0.00	209.96	s
000087		TABLES-LELAND												
		000 06/16/91	141.07	P	MF200	07 00	0.00	141.07	12/31/08	141.07	0.00	0.00	141.07	s
000093		TABLE-LELAND												
		000 06/03/92	119.16	P	MF200	07 00	0.00	119.16	12/31/08	119.16	0.00	0.00	119.16	s
000096		CHAIRS(4)-LELAND												
		000 09/16/92	402.80	P	MF200	07 00	0.00	402.80	12/31/08	402.80	0.00	0.00	402.80	s
000098		FILE CAB-OPEN SHELF-LELAND												
		000 11/05/92	998.65	P	MF200	07 00	0.00	998.65	12/31/08	998.65	0.00	0.00	998.65	s
000113		CHAIRS(2)-LELAND												
		000 03/24/95	211.98	P	MF200	07 00	0.00	211.98	12/31/08	211.98	0.00	0.00	211.98	sm
000119		FILE SYSTEM-LELAND												
		000 02/02/96	520.37	P	MF200	07 00	0.00	520.37	12/31/08	520.37	0.00	0.00	520.37	sm
000176		TABLE/CHAIRS-LELAND												
		000 01/04/00	636.00	P	MF200	07 00	0.00	636.00	12/31/08	636.00	0.00	0.00	636.00	s
000181		CHAIRS(20)-LELAND												

BRUNSWICK COUNTY FARM BUREAU-010

Depreciation Expense Report

As of December 31, 2009

Book = Tax

FYE Month = December

Sys No	In Svc Ext Date	Acquired Value	P T	Depr Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Key Code
Class = F2													
000	11/03/00	890.40	P	MF200	07 00	0.00	890.40	12/31/08	890.40	0.00	0.00	890.40	s
	Class = F2	7,468.36				0.00	7,468.36		7,468.36	0.00	0.00	7,468.36	
	Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
	Count = 0												
	Net Subtotal	7,468.36				0.00	7,468.36		7,468.36	0.00	0.00	7,468.36	
	Count = 16												
Class = F3													
000106	CHAIRS(2) SOUTHPORT												
000	04/23/93	201.40	P	MF200	07 00	0.00	201.40	12/31/08	201.40	0.00	0.00	201.40	sm
000110	SHELVES(2)-SOUTHPORT												
000	09/30/94	1,098.52	P	MF200	07 00	0.00	1,098.52	12/31/08	1,098.52	0.00	0.00	1,098.52	sm
000121	TABLE/CHAIR-SOUTHPORT												
000	03/22/96	114.89	P	MF200	07 00	0.00	114.89	12/31/08	114.89	0.00	0.00	114.89	sm
000148	SAFE-SOUTHPORT												
000	07/30/97	370.99	P	MF200	07 00	0.00	370.99	12/31/08	370.99	0.00	0.00	370.99	sm
000151	CONFER TABLE-SOUTHPORT												
000	08/09/97	614.16	P	MF200	07 00	0.00	614.16	12/31/08	614.16	0.00	0.00	614.16	sm
000152	FIRE EXTING(2)-SOUTHPORT												
000	08/09/97	110.32	P	MF200	07 00	0.00	110.32	12/31/08	110.32	0.00	0.00	110.32	sm
000153	FILE SYS(OPEN)(2)-SOUTHPORT												
000	08/09/97	1,018.40	P	MF200	07 00	0.00	1,018.40	12/31/08	1,018.40	0.00	0.00	1,018.40	sm
000155	BLINDS-SOUTHPORT												
000	08/29/97	753.66	P	MF200	07 00	0.00	753.66	12/31/08	753.66	0.00	0.00	753.66	sm
000156	ROLEDDEX-SOUTHPORT												
000	09/08/97	263.30	P	MF200	07 00	0.00	263.30	12/31/08	263.30	0.00	0.00	263.30	sm
000157	MAIL DROP-SOUTHPORT												
000	10/10/97	163.00	P	MF200	07 00	0.00	163.00	12/31/08	163.00	0.00	0.00	163.00	sm
000185	CHAIR-SOUTHPORT												
000	09/24/01	92.55	P	MF200	07 00	0.00	92.55	12/31/08	92.55	0.00	0.00	92.55	s
000197	FILE TIER-SOUTHPORT												
000	04/09/03	567.26	P	MA200	05 00	170.18	397.08	12/31/08	397.08	0.00	0.00	397.08	sr
000210	FILING UNIT - SOUTHPORT												
000	08/19/04	599.00	P	MF200	07 00	0.00	599.00	12/31/08	465.35	53.46	53.46	518.81	s
000214	SHELVING UNIT-SOUTHPORT												
000	11/07/05	635.74	P	MF200	07 00	0.00	635.74	12/31/08	437.16	56.74	56.74	493.90	
	Class = F3	6,603.19				170.18	6,433.01		6,100.78	110.20	110.20	6,210.98	
	Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
	Count = 0												
	Net Subtotal	6,603.19				170.18	6,433.01		6,100.78	110.20	110.20	6,210.98	
	Count = 14												
Class = G													
000218	GREAT PLAINS DRILL												
000	05/12/06	12,466.00	P	MF200	05 00	0.00	12,466.00	12/31/08	8,875.79	1,436.08	1,436.08	10,311.87	

BRUNSWICK COUNTY FARM BUREAU-010

Depreciation Expense Report

As of December 31, 2009

Book = Tax

FYE Month = December

Sys No	In Svc Ext Date	Acquired Value	P Depr T Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Key Code
	Class = G	12,466.00			0.00	12,466.00		8,875.79	1,436.08	1,436.08	10,311.87	
	Less disposals and transfers Count = 0	0.00			0.00	0.00		0.00			0.00	
	Net Subtotal Count = 1	12,466.00			0.00	12,466.00		8,875.79	1,436.08	1,436.08	10,311.87	
	Grand Total	1,914,493.22			3,502.72	1,910,990.50		211,277.34	54,449.96	54,449.96	265,727.30	
	Less disposals and transfers Count = 1	(1,026.00)			0.00	(1,026.00)		(146.57)			(272.20)	
	Net Grand Total Count = 96	1,913,467.22			3,502.72	1,909,964.50		211,130.77	54,449.96	54,449.96	265,455.10	

Report Assumptions

Report Name Depreciation Expense

Source Report: <Standard Report>

Calculation Assumptions

Short Year none

Include Sec 168 Allowance & Sec 179 No

Adjustment Convention None

Key Codes

- a A depreciation adjustment amount is included in the reporting period.
- b The asset's business-use percentage is less than 100%.
- d The asset has been disposed
- f The asset has switched from a MACRS table calculation to the MACRS formula calculation.
- L The asset's depreciation has been limited by luxury auto rules.
- m The asset's depreciation was calculated using the mid-quarter convention.
- r The asset's acquired value was reduced to arrive at the depreciable basis.
- s The asset has switched from declining-balance to a straight-line
- L The asset was transferred
- v The asset has switched to remaining value over remaining life due to ACE

Group/Sorting Criteria

Group = Active Assets

Include Assets that meet the following conditions

Activity is currently A,D,F,J,K,L,M,N

Sorted by Class (with subtotals), System No, Extension