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Form 990-EZ

Short Form Return of Organization Exempt From Income Tax

OMB No 1545-1150

2009

Open to Public
InspectionDepartment of the Treasury
Internal Revenue Service

- Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)
- Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form
- The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2009 calendar year, or tax year beginning

, 2009, and ending

, 20

B Check if applicable

Address change

Name change

Initial return

Terminated

Amended return

Application pending

Please
use IRS
label or
print or
type.
See
Specific
Instruc-
tions.

C Name of organization

Rowan County Farm Bureau Inc

Number and street (or P O box, if mail is not delivered to street address)

Room/suite

816 Mooresville Road

City or town, state or country, and ZIP + 4

Salisbury, NC 28144-6816

D Employer identification number

56-6065251

E Telephone number

(704) 633-4801

F Group Exemption

Number ►

- Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach
a completed Schedule A (Form 990 or 990-EZ).

G Accounting Method ☒ Cash ☐ Accrual
Other (specify) ►

I Website: ►

J Tax-exempt status (check only one) - ☒ 501(c) (5) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527H Check ☒ if the organization is not
required to attach Schedule B (Form 990,
990-EZ, or 990-PF)K Check ☐ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A
Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts, if \$500,000 or more, file Form 990 instead of Form 990-EZ ► \$ 256,552

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I)

R e v e n u e	1	Contributions, gifts, grants, and similar amounts received		1	
	2	Program service revenue including government fees and contracts		2	1,477
	3	Membership dues and assessments		3	153,625
	4	Investment income		4	3,139
	5a	Gross amount from sale of assets other than inventory	5a		
	5b	Less cost or other basis and sales expenses	5b		
	5c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c		
	6	Special events and activities (complete applicable parts of Schedule G) If any amount is from gaming, check here <input type="checkbox"/>			
	6a	Gross revenue (not including \$ of contributions reported on line 1)	6a		
	6b	Less direct expenses other than fundraising expenses	6b		
E x p e n s e s	6c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	6c		
	7a	Gross sales of inventory, less returns and allowances	7a		
	7b	Less cost of goods sold	7b		
	7c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c		
	8	Other revenue (describe ► STM141)	8	98,311	
	9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8	9	256,552	
	10	Grants and similar amounts paid (attach schedule)	10		
	11	Benefits paid to or for members	11		
	12	Salaries, other compensation, and employee benefits	12		
	13	Professional fees and other payments to independent contractors	13		
A s s e t s	14	Occupancy, rent, utilities, and maintenance	14	103,374	
	15	Printing, publications, postage, and shipping	15	933	
	16	Other expenses (describe ► STM130)	16	116,086	
	17	Total expenses. Add lines 10 through 16	17	220,393	
	18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	36,159	
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	235,693	
	20	Other changes in net assets or fund balances (attach explanation)	20		
	21	Net assets or fund balances at end of year. Combine lines 18 through 20	21	271,852	

Part II Balance Sheets. If Total assets on line 25, column (B) are \$1,250,000 or more, file Form 990 instead of Form 990-EZ

(See the instructions for Part II)

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	199,389	238,775
23 Land and buildings	34,335	31,181
24 Other assets (describe ► STM131)	1,894	1,894
25 Total assets	235,618	271,850
26 Total liabilities (describe ► STM132)	(75)	
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	235,693	271,850

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

EEA

Form 990-EZ (2009)

SCANNED SEP 14 2010

15

Part V Other Information (Note the statement requirements in the instructions for Part V)

		Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		X
34	Were any changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the changes		X
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T		
a	Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements?		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?		
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N		X
37 a	Enter amount of political expenditures, direct or indirect, as described in the instructions	37a	
b	Did the organization file Form 1120-POL for this year?	37b	X
38 a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the period covered by this return?	38a	X
b	If "Yes," complete Schedule L, Part II and enter the total amount involved	38b	
39	Section 501(c)(7) organizations Enter		
a	Initiation fees and capital contributions included on line 9	39a	
b	Gross receipts, included on line 9, for public use of club facilities	39b	
40 a	Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911, section 4912, section 4955		
b	Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	40b	
c	Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		
d	Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax on line 40c reimbursed by the organization		
e	All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T	40e	X
41	List the states with which a copy of this return is filed		
42 a	The organization's books are in care of County Farm Bureau Liaison Telephone no 704-633-4801 Located at ZIP + 4		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.	42b	X
c	At any time during the calendar year, did the organization maintain an office outside of the U S ? If "Yes," enter the name of the foreign country	42c	X
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041-Check here and enter the amount of tax-exempt interest received or accrued during the tax year	43	
44	Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ	44	X
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ	45	X

Part VI Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only. All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46-49b and complete the tables for lines 50 and 51

- 46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I
- 47 Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II
- 48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E
- 49 a Did the organization make any transfers to an exempt non-charitable related organization?
- b If "Yes," was the related organization a section 527 organization?
- 50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None"

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances

- f Total number of other employees paid over \$100,000
- 51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None"

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation

- d Total number of other independent contractors each receiving over \$100,000

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here *Karlene Doby* Date *8/13/10*

KARLENE Doby Type or print name and title

Paid Preparer's Use Only

Preparer's signature *[Signature]* Date *8/13/10* Check if self-employed ☐ Preparer's Identifying No. (See inst.)

Firm's name (or yours if self-employed), address, and ZIP + 4 *[Blank]* EIN *[Blank]* Phone no. *[Blank]*

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☐ No

Federal Supporting Statements

2009

Name(s) as shown on return

FEIN

Form 990EZ, Part I, Line 16 Other Expenses Schedule 2

Description	Amount
See Supporting Schedule 3	116,086
Total	116,086

Form 990EZ, Part II, Line 24 Other Assets Schedule 3

Description	Beginning of Year	End of Year
Prepaid Costs	1,894	1,894
Total	1,894	1,894

Form 990EZ, Part II, Line 26 Other Liabilities Schedule 3

Description	Beginning of Year	End of Year
Misc Returned Checks	(75)	
Total	(75)	

Form 990EZ, Part I, Line 8 Other Revenues Schedule 2

Description	Amount
See Supporting Schedule 3	98,311
Total	98,311

Rowan County Farm Bureau Inc.

Form 990-EZ, Page 2, Part III- Organization's Mission Statement & Program Achievement or Accomplishments

Form 990-EZ, Part III- Organization's Mission Statement:

Private, Non-Profit Organization created to develop, foster, promote and protect programs for the welfare of farm people, including their economic, social and educational well-being.

Form 990-EZ, Part III-Organization's Exempt Purposes/Achievements:

Line 28: In March 2009, RCFB held a pancake fundraiser to raise money for "Ag Education. There were approximately 100 RCFB members present for the fundraiser. RCFB was able to buy "Ag in the Classroom" kits for all public schools in Rowan County. As well as a kit for the private schools, Rowan County Extension office and a kit for the home school group to share.

Total Expenditures Contributed to Achievement #1 \$3,391.01

Line 29: In April 2009, RCFB donated drinks, paper products etc left over from the Ag Education fundraiser to Debbie Suggs. Mrs. Suggs was holding a fundraiser to assist the Brilliant family. Baby Brilliant is 4 ½ months old and was born with brain cancer. The family is in a real financial bind with the medical costs that they have incurred. RCFB decided to also donate an additional \$500.00 to assist this family. There were approximately 50 RCFB members present as well as other people in the community.

Total Expenditures Contributed to Achievement #2 \$500.00

Line 30: In February 2009, RCFB donated another \$300.00 to The Farmland Preservation District to assist them in purchasing farmland preservation signs. The Farmland Preservation is helping local agricultural communities and its political leadership in developing a partnership to preserve county farmland. RCFB has a couple of RCFB members that work with The Farmland Preservation District.

Total Expenditures Contributed to Achievement #3 \$300.00

ROWAN County Farm Bureau

Effective Date 01/01/2010

Page 1 of 2

Office Hours - 8:00 am – 5:00 pm

816 Mooresville Road

Shipping Address (Street)

816 Mooresville Road

Mailing Address (P O Box or Route)

(704) 633-4801

Telephone Number

Salisbury

City

Salisbury

City

(704) 633-0557

Fax Number

NC 28146
Zip Code

NC 28146
Zip Code

OFFICERS LIST

NAME & MEMBERSHIP #

ADDRESS CITY, STATE & ZIP

HOME & MOBILE NUMBERS EMAIL ADDRESS

President

Karlene Doby

Membership # 308753

Address 1630 Baker Mill Road

City Cleveland

State NC & Zip 27013

Phone (704) 278-4292

Mobile (704) 657-7913

Email

V-President

Terry Tatum

Membership # 212978

Address 7411 Old Mocksville Road

City Salisbury

State NC & Zip 28144

Phone (____) ____-____

Mobile (704) 202-6613

Email

***Secretary**

Robin Starnes

Membership # #1181538

Address 361 Stoner Morgan Road

City Salisbury

State NC & Zip 28146

Phone (704) 636-7118

Mobile (704) 202-7027

Email frontdesk@sherrillcameron.com

***Treasurer**

Membership #

Address

City

State & Zip

Phone (____) ____-____

Mobile (____) ____-____

Email

*** If ONE person holds the Secretary and Treasurer offices,
please list person's name under Secretary.**

Supporting Schedule 2

ROWAN County Farm Bureau

Effective Date 01/01/2010

Page 2 of 2

DIRECTORS LIST

<i>NAME & MEMBERSHIP #</i>	<i>ADDRESS CITY, STATE & ZIP</i>	<i>HOME & MOBILE NUMBERS EMAIL ADDRESS</i>
Oscho Deal Membership # 133094	Address 350 Saw Road City China Grove State NC & Zip 28023	Phone (704) 857-8924 Mobile (704) 425-3110 Email
Jason Starnes Membership # 1181538	Address 361 Stoner Morgan Road City Salisbury State NC & Zip 28146	Phone (704) 636-7118 Mobile (704) 202-9507 Email
Frank Small Jr. Membership # #642873	Address PO Box 517 City Salisbury State NC & Zip 28145	Phone (704) 636-3585 Mobile (704) 239-1203 Email franksmall@att.net
Douglas Patterson Membership # 938265	Address 10470 Caldwell Road City Mt Ulla State NC & Zip 28125	Phone (704) 639-1541 Mobile (704) 201-9490 Email doug@pattersonfarminc.com
Randall Elum Membership # 0716592	Address 2085 Lake Road City Salisbury State NC & Zip 28146	Phone (704) 636-2459 Mobile (704) 213-2661 Email relum@jrenet.com
Terry Lee Hoffner Membership # 1743604	Address 500 Ketchie Road City Mt Ulla State NC & Zip 28125	Phone () - Mobile () - Email
Susan Hoffner Membership # 1743604	Address 500 Ketchie Road City Mt Ulla State NC & Zip 28125	Phone () - Mobile (704) 433-5098 Email susanhoffner@aol.com
Jason Smith Membership # 1095837	Address 3840 Shue Road City Salisbury State NC & Zip 28147	Phone (704) 798-4744 Mobile (704) 798-4844 Email

Year Ending 12/31/09

Other Revenue - Form 990-EZ - Part 1 - Line 8

<u>DESCRIPTION</u>	<u>TOTAL</u>
<u>Other Revenue</u>	
Rental Income-Office Space	98311.00
	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
<u>Other Revenue - Form 990-EZ - Part 1 - Line 8</u>	<u>\$ 98,311.00</u>

Rowan County Farm Bureau Inc

80

56-6065251

Form 990-EZ - Supporting Schedule # 3

Year Ending 12/31/09

Occupancy Expenses - Form 990-EZ, Page 1, Line 14

<u>DESCRIPTION</u>	<u>TOTAL</u>
Advertising	0.00
Bank Charges	0.00
Depreciation	3354.00
Direct Marketing Program	0.00
Dues and Publications	0.00
Education & Promotions	0.00
Fundraisers, Signs, etc	0.00
Insurance-Property & Liability	1172.00
Insurance-Members	0.00
Interest Expense	0.00
Loss on Disposal of Assets	0.00
Membership Dues paid to NCFB Federation	0.00
Meetings, Travel, Conferences, Conventions	0.00
Office Cleaning	6134.00
Personnel-Support Services	0.00
Personnel-Training	0.00
Postage Expense	0.00
Professional Fees	0.00
Repairs and Maintenance	5989.00
Rent Expense	65072.00
Supplies	0.00
Tax - Federal Income (FORM 990-T)	0.00
Tax - State Income (CD405)	0.00
Taxes - Property	3101.00
Telephone	8162.00
Utilities	10390.00
Other Misc Expense	0.00
	0.00
<u>Occupancy Expenses - Form 990-EZ, Page 1, Line 14</u>	<u>\$ 103,374.00</u>

Rowan County Farm Bureau Inc
80
56-6065251
Form 990-EZ - Supporting Schedule # 3
Year Ending 12/31/09

Printing, Publications, Postage-Form 990-EZ, Page 1, Line 15

<u>DESCRIPTION</u>	<u>TOTAL</u>
Advertising	0.00
Bank Charges	0.00
Depreciation	0.00
Direct Marketing Program	0.00
Dues and Publications	345.00
Education & Promotions	0.00
Fundraisers, Signs, etc	0.00
Insurance-Property & Liability	0.00
Insurance-Members	0.00
Interest Expense	0.00
Loss on Disposal of Assets	0.00
Membership Dues paid to NCFB Federation	0.00
Meetings, Travel, Conferences, Conventions	0.00
Office Cleaning	0.00
Personnel-Support Services	0.00
Personnel-Training	0.00
Postage Expense	588.00
Professional Fees	0.00
Repairs and Maintenance	0.00
Rent Expense	0.00
Supplies	0.00
Tax - Federal Income (FORM 990-T)	0.00
Tax - State Income (CD405)	0.00
Taxes - Property	0.00
Telephone	0.00
Utilities	0.00
Other Misc Expense	0.00
<u>Printing, Publications, Postage-Form 990-EZ, Page 1, Line 15</u>	<u>\$ 933.00</u>

Rowan County Farm Bureau Inc
80
56-6065251
Form 990-EZ - Supporting Schedule # 3
Year Ending 12/31/09

Other Expenses - Form 990-EZ - Part 1 - Line 16

<u>DESCRIPTION</u>	<u>TOTAL</u>
Advertising	225.00
Bank Charges	23.00
Depreciation	0.00
Direct Marketing Program	676.00
Dues and Publications	0.00
Education & Promotions	2528.00
Fundraisers, Signs, etc	450.00
Insurance-Property & Liability	0.00
Insurance-Members	3012.00
Interest Expense	0.00
Loss on Disposal of Assets	0.00
Membership Dues paid to NCFB Federation	89132.00
Meetings, Travel, Conferences, Conventions	6168.00
Office Cleaning	0.00
Personnel-Support Services	11886.00
Personnel-Training	0.00
Postage Expense	0.00
Professional Fees	0.00
Repairs and Maintenance	0.00
Rent Expense	0.00
Supplies	1986.00
Tax - Federal Income (FORM 990-T)	0.00
Tax - State Income (CD405)	0.00
Taxes - Property	0.00
Telephone	0.00
Utilities	0.00
Other Misc Expense	0.00
	0.00
<u>Other Expenses - Form 990-EZ - Part 1 - Line 16</u>	<u>\$ 116,086.00</u>

Rowan County Farm Bureau, Inc
Trial Balance
As of December 31, 2009

	Debit	Credit
Checking #1- F&M Bank#4454	7,134 81	
Money Market-Community Bank#0567	102,678 68	
Money Market-F&M Bank#1582	128,961 55	
Prepaid Expenses	1,893 83	
Buildings	94,993 82	
Buildings:Accumulated Depreciation		88,461 24
Equipment	8,965 45	
Equipment:Accumulated Depreciation		8,641 37
Furniture	16,866 98	
Furniture:Accumulated Depreciation		16,073 71
Land	13 785 00	
Land Improvements	15,975 00	
Land Improvements:Accumulated Depreciation		11,947 62
Leasehold Improvements	9,431 80	
Leasehold Improvements:Accumulated Depreciation		3,713 38
Net Assets		235,692 83
Income - Direct Marketing		570 65
Income - Fundraisers, Signs, etc		906 01
Income - Interest		3,138 88
Income - Member Dues		153,625 00
Income - Rent-Office		98,310 84
Advertising	225 00	
Bank Charges	23 00	
Depreciation	3,354 00	
Direct Marketing Expense	676 00	
Dues & Publications	345 37	
Education, Promotions, Gifts	2 528 28	
Fundraisers, Signs Expense	450 01	
Insurance - Members	3,012 00	
Insurance - Property & Liability	1,055 00	
Insurance - Theft, Bond - Officers	117 00	
Meetings & Travel	6,168 00	
Member Dues to NCFB	89,131 50	
Office Cleaning Expense	6,134 37	
Personnel - Support Service Corp	11,886 00	
Postage & Shipping	588 15	
Rent Expense - Equipment	110 00	
Rent Expense - Office Space	64,962 39	
Repairs & Maintenance	5 988 92	
Supplies - Office	1,986 23	
Taxes - Property	3 101 10	
Telephone Expense	8,161 93	
Utilities Expense	10,390 36	
TOTAL	\$621,081 53	\$621,081.53

Wednesday, May 26, 2010 08 49 07 AM GMT-4 - Cash Basis

Rowan County Farm Bureau, Inc
Balance Sheet
As of December 31, 2009

	Total	
	As of Dec 31, 2009	As of Dec 31, 2008 (PY)
ASSETS		
Current Assets		
Bank Accounts		
Checking #1- F&M Bank#4454	7,134 81	26,387 92
Money Market-Community Bank#0567	102,678 68	100,754 72
Money Market-F&M Bank#1582	128,961 55	72,246 63
Total Bank Accounts	\$238,775.04	\$199,389.27
Other Current Assets		
Prepaid Expenses	1,893 83	1,893 83
Total Other Current Assets	\$1,893.83	\$1,893.83
Total Current Assets	\$240,668.87	\$201,283 10
Fixed Assets		
Buildings		
Accumulated Depreciation	(88,461 24)	(89,741 24)
Total Buildings	6,532.58	8,000.58
Equipment		
Accumulated Depreciation	(8,641 37)	(8 510 37)
Total Equipment	324.08	255.08
Furniture		
Accumulated Depreciation	(16,073 71)	(16,505 71)
Total Furniture	793.27	1,122 27
Land	13,785 00	13,785 00
Land Improvements	15,975 00	15,975 00
Accumulated Depreciation	(11,947 62)	(11,004 62)
Total Land Improvements	4,027.38	4,970.38
Leasehold Improvements	9,431 80	9,431 80
Accumulated Depreciation	(3,713 38)	(3,230 38)
Total Leasehold Improvements	5,718.42	6,201 42
Total Fixed Assets	\$31,180 73	\$34,334.73
TOTAL ASSETS	\$271,849 60	\$235,617.83
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Returned Checks	0 00	(75 00)
Total Other Current Liabilities	\$0.00	\$ (75.00)
Total Current Liabilities	\$0.00	\$ (75.00)
Total Liabilities	\$0.00	\$ (75.00)
Equity		
Net Assets	235,692 83	190,263 30
Net Income	36 156 77	45,429 53
Total Equity	\$271,849.60	\$235,692.83

	Total	
	As of Dec 31, 2009	As of Dec 31, 2008 (PY)
TOTAL LIABILITIES AND EQUITY	\$271,849.60	\$235,617.83

Wednesday May 26 2010 08 50 05 AM GMT-4 - Cash Basis

Rowan County Farm Bureau, Inc
Profit & Loss
 January - December 2009

	<u>Total</u>
Income	
Income - Direct Marketing	570 65
Income - Fundraisers, Signs, etc	906 01
Income - Interest	3,138 88
Income - Member Dues	153,625 00
Income - Rent-Office	98 310 84
Total Income	\$256,551.38
Expenses	
Advertising	225 00
Bank Charges	23 00
Depreciation	3,354 00
Direct Marketing Expense	676 00
Dues & Publications	345 37
Education, Promotions, Gifts	2,528 28
Fundraisers, Signs Expense	450 01
Insurance - Members	3,012 00
Insurance - Property & Liability	1,055 00
Insurance - Theft, Bond - Officers	117 00
Meetings & Travel	6,168 00
Member Dues to NCFB	89,131 50
Office Cleaning Expense	6,134 37
Personnel - Support Service Corp	11 886 00
Postage & Shipping	588 15
Rent Expense - Equipment	110 00
Rent Expense - Office Space	64,962 39
Repairs & Maintenance	5,988 92
Supplies - Office	1,986 23
Taxes - Property	3,101 10
Telephone Expense	8,161 93
Utilities Expense	10,390 36
Total Expenses	\$220,394.61
Net Income	\$36,156.77

Wednesday, May 26, 2010 08 50 22 AM GMT-4 - Cash Basis

ROWAN COUNTY FARM BUREAU-080

Depreciation Expense Report

As of December 31, 2009

Book = Tax

FYE Month = December

Sys No	In Svc Ext Date	Acquired Value	P T	Depr Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Key Code
Class = A													
000001	LAND-SAL												
	000 12/31/79	12,500.00	R	NoDep	00 00	0.00	12,500.00	12/31/08	0.00	0.00	0.00	0.00	
000002	LAND IMPROVE-SAL												
	000 12/31/81	1,285.39	R	NoDep		0.00	1,285.39	12/31/08	0.00	0.00	0.00	0.00	
	Class = A	13,785.39				0.00	13,785.39		0.00	0.00	0.00	0.00	
	Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
	Count = 0												
	Net Subtotal	13,785.39				0.00	13,785.39		0.00	0.00	0.00	0.00	
	Count = 2												
Class = B													
000078	PARKING LOT-SAL												
	000 07/14/97	1,975.00	R	MF150	15 00	0.00	1,975.00	12/31/08	1,552.24	116.62	116.62	1,668.86	sm
000101	PAVED PARKING-SAL												
	000 12/01/99	14,000.00	R	MF150	15 00	0.00	14,000.00	12/31/08	9,453.24	826.68	826.68	10,279.92	s
	Class = B	15,975.00				0.00	15,975.00		11,005.48	943.30	943.30	11,948.78	
	Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
	Count = 0												
	Net Subtotal	15,975.00				0.00	15,975.00		11,005.48	943.30	943.30	11,948.78	
	Count = 2												
Class = C													
000003	OFFICE BUILDING-SAL												
	000 10/31/85	74,737.74	R	AltST	19 00	0.00	74,737.74	12/31/08	74,737.74	0.00	0.00	74,737.74	
000004	OFFICE BUILDING-SAL												
	000 01/31/86	8,339.33	R	AltST	19 00	0.00	8,339.33	12/31/08	8,138.69	0.00	0.00	8,138.69	
000056	STAIRCASE-SAL												
	000 01/30/91	200.00	R	MF100	31 06	0.00	200.00	12/31/08	114.03	6.35	6.35	120.38	
000062	A/C UNIT-SAL												
	000 10/12/93	2,748.00	R	MF200	07 00	0.00	2,748.00	06/30/09	2,748.00	0.00	0.00	2,748.00	ds
000064	SMOKE DETECT-SAL(2)-SAL												
	000 05/04/94	168.00	P	MF200	07 00	0.00	168.00	12/31/08	168.00	0.00	0.00	168.00	sm
000068	SIGNS(2)-SAL												
	000 04/27/95	383.72	R	MF200	07 00	0.00	383.72	12/31/08	383.72	0.00	0.00	383.72	s
000111	ROOF REPLACEMENT-SALISBURY												
	000 04/12/04	3,290.00	R	MF100	39 00	0.00	3,290.00	12/31/08	397.20	84.36	84.36	481.56	
000119	AC UNIT-SAL												
	000 05/21/07	7,875.00	P	MF200	07 00	0.00	7,875.00	12/31/08	3,053.57	1,377.55	1,377.55	4,431.12	
	Class = C	97,741.79				0.00	97,741.79		89,740.95	1,468.26	1,468.26	91,209.21	
	Less disposals and transfers	(2,748.00)				0.00	(2,748.00)		(2,748.00)			(2,748.00)	
	Count = 1												
	Net Subtotal	94,993.79				0.00	94,993.79		86,992.95	1,468.26	1,468.26	88,461.21	
	Count = 7												
Class = D													
000091	RENOVATIONS-CG												
	000 08/13/98	7,000.00	R	MF100	39 00	0.00	7,000.00	12/31/08	1,862.21	179.49	179.49	2,041.70	

ROWAN COUNTY FARM BUREAU-080

Depreciation Expense Report

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Sys No	Ext	In Svc Date	Acquired Value	P T	Depr Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Key Code
Class = D														
000118		SIGN-CHINA GROVE												
		000 07/01/06	2,431.80	P	MF200	07 00	0.00	2,431.80	12/31/08	1,368.33	303.85	303.85	1,672.18	
		Class = D	9,431.80				0.00	9,431.80		3,230.54	483.34	483.34	3,713.88	
		Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
		Count = 0												
		Net Subtotal	9,431.80				0.00	9,431.80		3,230.54	483.34	483.34	3,713.88	
		Count = 2												

Class = E

000063		SECURITY SYSTEM-SAL												
		000 04/03/94	627.00	P	MF200	05 00	0.00	627.00	12/31/08	627.00	0.00	0.00	627.00	sm
000076		PHONE-SAL												
		000 03/04/97	1,834.64	P	MF200	05 00	0.00	1,834.64	12/31/08	1,834.64	0.00	0.00	1,834.64	sm
000082		REFRIGERATOR-SAL												
		000 04/15/98	311.34	P	MF200	07 00	0.00	311.34	12/31/08	311.34	0.00	0.00	311.34	s
000110		PHONE SYSTEM-SAL												
		000 09/25/03	4,897.00	P	MF200	05 00	0.00	4,897.00	12/31/08	4,897.00	0.00	0.00	4,897.00	s
000116		DELL LASER PRINTER-SAL												
		000 02/20/06	94.75	P	MF200	05 00	0.00	94.75	12/31/08	67.46	10.92	10.92	78.38	
000120		REFRIGERATOR-USED												
		000 07/20/09	200.00	P	MF200	07 00	0.00	200.00		0.00	28.57	28.57	28.57	
		Class = E	7,964.73				0.00	7,964.73		7,737.44	39.49	39.49	7,776.93	
		Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
		Count = 0												
		Net Subtotal	7,964.73				0.00	7,964.73		7,737.44	39.49	39.49	7,776.93	
		Count = 6												

Class = E2

000055		TYPEWRITER - CG												
		000 08/08/91	210.94	P	MF200	05 00	0.00	210.94	12/31/08	210.94	0.00	0.00	210.94	s
000115		ALARM SYSTEM-CG												
		000 02/09/06	790.00	P	MF200	05 00	0.00	790.00	12/31/08	562.48	91.01	91.01	653.49	
		Class = E2	1,000.94				0.00	1,000.94		773.42	91.01	91.01	864.43	
		Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
		Count = 0												
		Net Subtotal	1,000.94				0.00	1,000.94		773.42	91.01	91.01	864.43	
		Count = 2												

Class = F

000010		FOLDING CHAIRS(5)-SAL												
		000 09/30/72	20.60	P	SLMM	10 00	0.00	20.60	06/30/09	20.60	0.00	0.00	20.60	d
000018		DESK/FOLDING CHAIRS(3)-SAL												
		000 06/30/79	100.00	P	SLMM	10 00	0.00	100.00	12/31/08	100.00	0.00	0.00	100.00	
000020		METAL FOLDING CHAIRS(20)-SAL												
		000 02/28/82	166.20	P	AltST	10 00	0.00	166.20	12/31/08	166.20	0.00	0.00	166.20	
000025		FILE CABINET-SAL												
		000 11/30/84	145.26	P	AltST	05 00	0.00	145.26	12/31/08	145.26	0.00	0.00	145.26	

ROWAN COUNTY FARM BUREAU-080

Depreciation Expense Report As of December 31, 2009

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Class = F														
000026		MINI BLINDS-SAL												
		000 09/30/85	405.31	P	AltST	05 00	0 00	405.31	12/31/08	405.31	0.00	0.00	405.31	
000033		FILE CABINET(8)-SAL												
		000 06/30/88	600.00	P	MF200	07 00	0.00	600.00	12/31/08	600.00	0 00	0.00	600.00	s
000059		FILING SHELVES-SAL												
		000 06/23/93	700.24	P	MF200	07 00	0 00	700.24	12/31/08	700.24	0 00	0.00	700.24	sm
000060		WATER COOLER-SAL												
		000 06/25/93	495.10	P	MF200	07 00	0 00	495.10	12/31/08	495.10	0 00	0.00	495.10	sm
000086		FILE CAB-FIRE PROOF-SAL												
		000 06/26/98	736.70	P	MF200	07 00	0 00	736.70	12/31/08	736.70	0 00	0.00	736.70	s
		Class = F	3,369.41				0 00	3,369.41		3,369.41	0 00	0.00	3,369.41	
		Less disposals and transfers	(20.60)				0 00	(20.60)		(20.60)			(20.60)	
		Count = 1												
		Net Subtotal	3,348.81				0.00	3,348.81		3,348.81	0.00	0.00	3,348.81	
		Count = 8												

Class = F2

000043		TABLES-CG												
		000 05/17/91	142.80	P	MF200	07 00	0 00	142.80	12/31/08	142.80	0.00	0.00	142.80	s
000051		BOOKCASE-CG												
		000 06/19/91	250.99	P	MF200	07 00	0.00	250.99	12/31/08	250.99	0 00	0.00	250.99	s
000053		FILE CABINET-CG												
		000 06/25/91	186.90	P	MF200	07 00	0.00	186.90	12/31/08	186.90	0 00	0.00	186.90	s
000054		FILE SYSTEM-CG												
		000 07/19/91	6,453.68	P	MF200	07 00	0 00	6,453.68	12/31/08	6,453.68	0.00	0.00	6,453.68	s
000077		DESK-CG												
		000 10/03/97	160.10	P	MF200	07 00	0.00	160.10	12/31/08	160.10	0.00	0.00	160.10	sm
000079		DESK-CG												
		000 12/23/97	137.79	P	MF200	07 00	0 00	137.79	12/31/08	137.79	0 00	0.00	137.79	sm
000081		SHELF ORGANIZER-CG												
		000 01/15/98	225.00	P	MF200	07 00	0 00	225.00	12/31/08	225.00	0 00	0.00	225.00	s
000083		CHAIR-CG												
		000 04/22/98	167.47	P	MF200	07 00	0.00	167.47	06/30/09	167.47	0.00	0.00	167.47	ds
000087		CHAIRS-CG												
		000 08/04/98	572.33	P	MF200	07 00	0 00	572.33	06/30/09	572.33	0.00	0.00	572.33	ds
000089		FILE SYSTEM/SHELVES-CG												
		000 09/04/98	1,636.88	P	MF200	07 00	0.00	1,636.88	12/31/08	1,636.88	0.00	0.00	1,636.88	s
000090		DESKS(4)-CG												
		000 08/07/98	200.00	P	MF200	07 00	0.00	200.00	12/31/08	200.00	0 00	0.00	200.00	s
000094		FILE CABINET-CG												
		000 12/03/98	264.98	P	MF200	07 00	0 00	264.98	12/31/08	264.98	0 00	0.00	264.98	s
000096		DESK-CG												
		000 09/29/98	137.79	P	MF200	07 00	0 00	137.79	12/31/08	137.79	0.00	0.00	137.79	s
000097		FILE CAB/BOOK SHELVES-CG												
		000 02/19/99	180.12	P	MF200	07 00	0.00	180.12	12/31/08	180.12	0.00	0.00	180.12	s
000103		CHAIR-CG												
		000 03/13/01	105.99	P	MF200	07 00	0.00	105.99	12/31/08	105.99	0.00	0.00	105.99	s
000107		COMPUTER DESK-CG												
		000 06/06/02	106.44	P	MF200	07 00	0 00	106.44	12/31/08	101.69	4.75	4.75	106.44	s
000109		DESK-CG												
		000 10/02/02	149.08	P	MF200	07 00	0.00	149.08	12/31/08	142.43	6.65	6.65	149.08	s

ROWAN COUNTY FARM BUREAU-080

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Class = F2													
000113	DESKS(2)-CG												
	000 12/16/05	1,300.00	P	MF200	07 00	0.00	1,300.00	12/31/08	893.92	116.02	116.02	1,009.94	
000114	BLINDS(1/2)-CG												
	000 12/16/05	940.25	P	MF200	07 00	0.00	940.25	12/31/08	646.55	83.92	83.92	730.47	
000117	WINDOW BLINDS-CG												
	000 01/12/06	940.25	P	MF200	07 00	0.00	940.25	12/31/08	529.07	117.48	117.48	646.55	
	Class = F2	14,258.84				0.00	14,258.84		13,136.48	328.82	328.82	13,465.30	
	Less disposals and transfers	(739.80)				0.00	(739.80)		(739.80)			(739.80)	
	Count = 2												
	Net Subtotal	13,519.04				0.00	13,519.04		12,396.68	328.82	328.82	12,725.50	
	Count = 18												
<hr/>													
	Grand Total	163,527.90				0.00	163,527.90		128,993.72	3,354.22	3,354.22	132,347.94	
	Less disposals and transfers	(3,508.40)				0.00	(3,508.40)		(3,508.40)			(3,508.40)	
	Count = 4												
	Net Grand Total	160,019.50				0.00	160,019.50		125,485.32	3,354.22	3,354.22	128,839.54	
	Count = 47												

Report Assumptions

Report Name Depreciation Expense

Source Report: <Standard Report>

Calculation Assumptions.

Short Year none

Include Sec 168 Allowance & Sec 179 No

Adjustment Convention None

Key Codes:

- a. A depreciation adjustment amount is included in the reporting period.
- b. The asset's business-use percentage is less than 100%.
- d. The asset has been disposed.
- f. The asset has switched from a MACRS table calculation to the MACRS formula calculation.
- L. The asset's depreciation has been limited by luxury auto rules.
- m. The asset's depreciation was calculated using the mid-quarter convention.
- r. The asset's acquired value was reduced to arrive at the depreciable basis.
- s. The asset has switched from declining-balance to a straight-line.
- t. The asset was transferred.
- v. The asset has switched to remaining value over remaining life due to ACE.

Group/Sorting Criteria:

Group = Active Assets

Include Assets that meet the following conditions

Activity is currently A,D,F,J,K,L,M,N

Sorted by Class (with subtotals), System No, Extension