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Short Form Return of Organization Exempt From Income Tax

2009

Open to Public Inspection

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form.

The organization may have to use a copy of this return to satisfy state reporting requirements.

Department of the Treasury Internal Revenue Service

A For the 2009 calendar year, or tax year beginning 2009, and ending 20

B Check if applicable: Address change, Name change, Initial return, Terminated, Amended return, Application pending. C Name of organization: Davidson County Farm Bureau Inc. D Employer identification number: 56-6063095. E Telephone number: (336) 249-4916. F Group Exemption Number.

G Accounting Method: X Cash, Accrual. H Check X if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

I Website. J Tax-exempt status (check only one) - X 501(c) (5) (insert no) 4947(a)(1) or 527. K Check if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts, if \$500,000 or more, file Form 990 instead of Form 990-EZ \$ 420,199

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I)

Table with 21 rows for revenue and expenses. Includes sub-rows 5a-5c, 6a-6c, 7a-7c. Total revenue on line 9 is 420,199. Total expenses on line 17 is 361,513. Net assets on line 21 is 459,563.

Part II Balance Sheets (See the instructions for Part II)

Table with 7 rows for balance sheet items. Total assets on line 25 is 400,877. Net assets on line 27 is 459,563.

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Part V Other Information (Note the statement requirements in the instructions for Part V)

| | | Yes | No |
|------|--|-----|----|
| 33 | Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity | | X |
| 34 | Were any changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the changes | | X |
| 35 | If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T | | |
| a | Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements? | | X |
| b | If "Yes," has it filed a tax return on Form 990-T for this year? | | |
| 36 | Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N | | X |
| 37 a | Enter amount of political expenditures, direct or indirect, as described in the instructions | 37a | |
| b | Did the organization file Form 1120-POL for this year? | 37b | X |
| 38 a | Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the period covered by this return? | 38a | X |
| b | If "Yes," complete Schedule L, Part II and enter the total amount involved | 38b | |
| 39 | Section 501(c)(7) organizations Enter | | |
| a | Initiation fees and capital contributions included on line 9 | 39a | |
| b | Gross receipts, included on line 9, for public use of club facilities | 39b | |
| 40 a | Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911, section 4912, section 4955 | | |
| b | Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I | 40b | |
| c | Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 | | |
| d | Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax on line 40c reimbursed by the organization | | |
| e | All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T | 40e | X |
| 41 | List the states with which a copy of this return is filed | | |
| 42 a | The organization's books are in care of County Farm Bureau Liaison Telephone no 336-249-4916 Located at ZIP + 4 | | |
| b | At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts. | 42b | X |
| c | At any time during the calendar year, did the organization maintain an office outside of the U S ? If "Yes," enter the name of the foreign country | 42c | X |
| 43 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041-Check here and enter the amount of tax-exempt interest received or accrued during the tax year | 43 | |
| 44 | Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ | 44 | X |
| 45 | Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ | 45 | X |

Part VI Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only. All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46-49b and complete the tables for lines 50 and 51

Table with 3 columns: Question (46-49b), Yes, No. Questions cover political campaign activities, lobbying, school status, and transfers to exempt organizations.

Table for line 50: Complete this table for the organization's five highest compensated employees. Columns: (a) Name and address, (b) Title and average hours per week, (c) Compensation, (d) Contributions to employee benefit plans, (e) Expense account and other allowances.

f Total number of other employees paid over \$100,000

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization

Table for line 51: Complete this table for the organization's five highest compensated independent contractors. Columns: (a) Name and address, (b) Type of service, (c) Compensation.

d Total number of other independent contractors each receiving over \$100,000

Sign Here: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge. Signature of officer: George E Smith, President. Date: 6/15/10.

Paid Preparer's Use Only: Preparer's signature, Date, Check if self-employed, Preparer's Identifying No, Firm's name (or yours if self-employed), address, and ZIP + 4, EIN, Phone no.

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Federal Supporting Statements

2009

Name(s) as shown on return

FEIN

**Form 990EZ, Part I, Line 16
Other Expenses Schedule 2**

| <u>Description</u> | <u>Amount</u> |
|---------------------------|-----------------------|
| See Supporting Schedule 3 | <u>200,999</u> |
| Total | <u><u>200,999</u></u> |

**Form 990EZ, Part II, Line 24
Other Assets Schedule 3**

| <u>Description</u> | <u>Beginning of Year</u> | <u>End of Year</u> |
|----------------------|------------------------------------|--------------------------------------|
| Misc Returned Checks | <u> </u> | <u> 25</u> |
| Total | <u><u> </u></u> | <u><u> 25</u></u> |

**Form 990EZ, Part II, Line 26
Other Liabilities Schedule 3**

| <u>Description</u> | <u>Beginning of Year</u> | <u>End of Year</u> |
|----------------------|------------------------------------|------------------------------------|
| Misc Returned Checks | <u> </u> | <u> </u> |
| Total | <u><u> </u></u> | <u><u> </u></u> |

**Form 990EZ, Part I, Line 8
Other Revenues Schedule 2**

| <u>Description</u> | <u>Amount</u> |
|---------------------------|-----------------------|
| See Supporting Schedule 3 | <u>185,977</u> |
| Total | <u><u>185,977</u></u> |

Davidson County Farm Bureau Inc (CFB) - #56-6063095

Form 990-EZ, Page 2, Part III – Organization’s Mission Statement & Program Achievement or Accomplishments

Form 990-EZ, Part III - Organization’s Mission Statement:

Private, Non-Profit Organization created to develop, foster, promote and protect programs for the welfare of farm people, including their economic, social and educational well-being.

Form 990-EZ, Part III – Organization’s Exempt Purposes / Achievements:

Line 28 – Davidson County Farm Bureau donated \$5000 to the Davidson County 4-H program. The program reaches youth throughout the county with programs that teach important life skills such as self-esteem, leadership, communication along with responsibility, self-discipline and teamwork. These programs reached 1554 youth in 2009 with 97 adult volunteers and 7 youth volunteers which included many Farm Bureau members. The Club Leaders logged over 20 volunteer hours for club meetings.

When Robert Lopp, the Davidson County Extension Director (also a Farm Bureau member) retired Davidson County Farm Bureau donated \$500 to co-sponsor the Robert Lopp Retirement Reception held on February 26, 2009. Mr Lopp served the community with the County Extension Office for 31 years in many ways including working with the agricultural involved. The reception received approximately 300 people. Davidson County Farm Bureau also donated \$1000 to the Robert Lopp Endowment for CES in Davidson County. The endowment fund helps fund the 4-H programs in Davidson County.

Davidson County Farm Bureau donated \$300 to the N.C. Junior Beef Round-up. The event included an educational program, breed heifer shows, a progress steer show, a poster and photography contest, showmanship classes for kids and adults, a Skill-A-Thon and an ultimate heifer makeover contest for all the youth who attended and participated. The N. C. Junior Beef Round-Up is the second largest event in the state where 4-H youth can showcase their individual skills and show off their abilities to handle their animals in order to better prepare them for the North Carolina State Fair.

Mary Ruth Sheet, a charter member of Davidson County Farm Bureau, was selected as a charter member of the North Carolina 4-H Hall of Fame. The North Carolina 4-H Alumni and Friends created the Hall of Fame as a way to specifically recognize those individuals who have played critical roles in the development of the contemporary 4-H program in our state.

Total Expenditures Contributed to Achievement #1 \$ 6800.00

Line 29 - Davidson County Farm Bureau works in close relationship with the Davidson County Cooperative Extension Services to help promote and protect programs for the welfare of the Davidson County people with regards to their economic and educational well-being in direct relations to farming. Davidson County Farm Bureau donated \$300 to help sponsor the 2009 Recognition and Appreciation Dinner for Corn, Soybean & Small Grain Growers held February 16, 2009 by the Davidson County Cooperative Extension. Among the 116 that attended the meeting 53 were Farm Bureau Members including three Davidson County Farm Bureau Board of Directors. Along with recognitions and awards given to local farmers, the group observed farm exhibits and received updates on FSA, information on soybean decisions and information on the empty pesticide container program.

Davidson County Farm Bureau donated \$200 for the North Central District NCACCA to help support the Davidson County Agricultural Extension agents at the meeting. There were over 125 people in attendance which included three agents from the local county office. These three agents were also Farm Bureau members.

Davidson County Farm Bureau donated \$1000 to the Davidson County Family and Consumer Sciences Program of the Davidson County Cooperative Extension. The program works to provide information to assist families and citizens of the community with the main areas of nutrition and food safety. The donation was used to purchase six pressure canners to be loaned to Davidson County residents at no cost for two week period use along with helping purchase local produce and supplies for the Extension Office to offer home food preservation programs. The Extension office held training classes in which 93 area residents attended.

Davidson County Farm Bureau donated \$300 to the Greensboro District Jr Dairy Show which provided an opportunity for youth to demonstrate their skills in animal showmanship. There were 60 youth in attendance which included 10 from Davidson County and the Davidson County Extension agent.

Davidson County Farm Bureau donated \$1000 to the Growing Davidson County's Economy from Farm to Fork Celebration. The meeting provided an opportunity for political leaders and farmers to come together to discuss Davidson County's economy and the impact of farming within the county. Guess Speaker Agriculture Commissioner Steve Troxler spoke to the group about the relationship in regards to the governmental issues. Approximately 150 people attended which including about 45 Farm Bureau members. The food served was 85% locally grown from farmers in the area.

Davidson County Farm Bureau donated \$300 to the Davidson County Field Crops fund for the fall farm tour. There were 42 people attending the tour with 14 Farm Bureau members. The tour included visits to two of the Davidson County Farm Bureau Board of Directors' farms, Charlie Thomas and Shane Snider. They also were given a tour of the Demonstration Garden at the County Extension Office in which Davidson County Farm Bureau donated \$600 to help develop.

Board of Director James Davis and his family won the Family Farm Environmental Excellence Award during the 2009 International Poultry Expo held in January in Atlanta, Georgia. Only five other farms in other regions received this honor after site visits by experts in the field.

Total Expenditures Contributed to Achievement #2 **\$ 3700.00**

Supporting Schedule 1 – Form 990-EZ

Line 30 – As a means of reaching out to as many people as possible to preserve, protect and promote farming through education Davidson County Farm Bureau donated \$5000 to the Discovery Place Kids to help build an extraordinary children’s museum providing rich play experiences that value imagination, fun and learning. Designed to spark discovery and lifelong learning, the museum will also provide environments where families can connect in meaningful ways. Davidson County Farm Bureau donation was designated for the farm area of the museum.

Davidson County Farm Bureau purchased 24 Teaching Kits titled “The Farmer Grows a Rainbow” one for each elementary school in Davidson County for the total amount of \$2638.86. The Kit includes multiple classroom lessons and accompanying physical activities for grade pre-kindergarten through fifth that address nutrition and fitness education with core curricula. The lessons create awareness of the newest nutritional guidelines set forth by the U S Department of Agriculture and help students develop an understanding and appreciation for the source of all nutrition, the farmer. Davidson County Farm Bureau helped sponsor the orientation session for elementary teachers in the county by providing refreshments for the group which incurred a small expense of \$28.05.

On April 11, 2009 Boone’s Cave Park held a 100 Year Celebration. As part of the celebration the Director Sheila Zuccaro, a Farm Bureau member, asked to use Willy the Squirrel to promote fire safety to the children attending. The county liaison coordinated the costume, stickers, and tattoos along with preparing coloring books for both age groups using approximately four volunteer hours. Willy the Squirrel attended the event for eight volunteer hours. There were approximately 300 people from the community that attended the event.

Total Expenditures Contributed to Achievement #3 \$ 7664.91

Davidson County Farm Bureau

Effective Date 01/01/2010

Page 1 of 3

Office Hours - 8:30 am – 5:00 pm

229 N. Talbert Blvd

Shipping Address (Street)

P O Box 688

Mailing Address (P O Box or Route)

(336) 249-4916

Telephone Number

Lexington

City

Lexington

City

(336) 249-2431

Fax Number

NC 27292

Zip Code

NC 27293

Zip Code

OFFICERS LIST

NAME &

MEMBERSHIP #

ADDRESS

CITY, STATE & ZIP

HOME & MOBILE NUMBERS

EMAIL ADDRESS

President

George Elliott Smith

Membership # 0085223

Address 2750 Jersey Church Rd

City Lexington

State NC & Zip 27292

Phone (336) 357-7517

Mobile (336) 240-7853

Email loveleafarm@lexcominc.net

V-President

Michael Alexander Long

Membership # 0188786

Address 3611 Midway School Rd

City Winston Salem

State NC & Zip 27107

Phone (336) 769-2414

Mobile (336) 813-2633

Email

***Secretary**

Robert William Walser

Membership # 0188790

Address 600 Indian Grave Rd

City Lexington

State NC & Zip 27295

Phone (336) 248-2541

Mobile (336) 239-9120

Email

***Treasurer**

Membership #

Address

City

State & Zip

Phone (____) ____-____

Mobile (____) ____-____

Email

**** If ONE person holds the Secretary and Treasurer offices,
please list person's name under Secretary.***

Supporting Schedule 2

Davidson County Farm Bureau

Effective Date 01/01/2010

Page 2 of 3

DIRECTORS LIST

| <i>NAME & MEMBERSHIP #</i> | <i>ADDRESS CITY, STATE & ZIP</i> | <i>HOME & MOBILE NUMBERS EMAIL ADDRESS</i> |
|---|---|---|
| Roger Cole Blake Membership # 0302048 | Address 3551 Lick Creek Church Rd City Denton State NC & Zip 27239 | Phone (336) <u>859-2279</u> Mobile () - Email |
| Billy Howard Bowers Membership # 0088716 | Address 781 Conrad Hill Mine Rd City Lexington State NC & Zip 27292 | Phone (336) <u>746-5497</u> Mobile () - Email |
| Grover Lawrence Buie Membership # 0106409 | Address 1374 Healing Springs Dr City Denton State NC & Zip 27239 | Phone (336) <u>859-9085</u> Mobile () - Email lbuie@windstream net |
| Vivian Swing Crouse Membership # 0085201 | Address 1231 Cedar Springs Rd City Lexington State NC & Zip 27292 | Phone (336) <u>859-3392</u> Mobile () - Email vscrouse@hotmail.com |
| James Grady Davis Membership # 0646951 | Address 243 Horseshoe Neck Rd City Lexington State NC & Zip 27295 | Phone (336) <u>853-8019</u> Mobile (336) <u>247-1554</u> Email jgdavis101@yahoo com |
| Lanny William Hedgecock Membership # 0473677 | Address 540 Johnson Rd City High Point State NC & Zip 27265 | Phone (336) <u>769-2980</u> Mobile (336) <u>689-6698</u> Email LBHedges@AOL com |
| Joe Michael Hege Membership # 0189591 | Address 774 Joe Hege Rd City Clemmons State NC & Zip 27012 | Phone (336) <u>764-1670</u> Mobile () - Email |
| Charles Edward Lax Membership # 0378316 | Address 6117 NC Hwy 49 City Denton State NC & Zip 27239 | Phone (336) <u>859-3447</u> Mobile () - Email |

Supporting Schedule 2

Davidson County Farm Bureau

Effective Date 01/01/2010

Page 3 of 3

DIRECTORS LIST

| <i>NAME & MEMBERSHIP #</i> | <i>ADDRESS CITY, STATE & ZIP</i> | <i>HOME & MOBILE NUMBERS EMAIL ADDRESS</i> |
|---|---|--|
| Glenn Thomas Sheets Membership # 0370621 | Address 1000 NC Hwy 47 City Lexington State NC & Zip 27292 | Phone (336) 357-5911 Mobile () - Email sheetscows@triad rr com |
| Henry Clifton Sink, Sr. Membership # 0209987 | Address 249 Ira Dr City Lexington State NC & Zip 27295 | Phone (336) 249-8704 Mobile (336) 237-7586 Email |
| Mark Shane Snider Membership # 1767500 | Address 109 Will Snider Rd City Linwood State NC & Zip 27299 | Phone (336) 752-2496 Mobile (336) 240-1915 Email |
| Charles Ray Thomas Membership # 1335768 | Address 4728 Gumtree Rd City Winston Salem State NC & Zip 27107 | Phone (336) 769-3856 Mobile (336) 575-5461 Email cthomas11@bellsouth net |
| Membership # | Address City State & Zip | Phone () - Mobile () - Email |
| Membership # | Address City State & Zip | Phone () - Mobile () - Email |
| Membership # | Address City State & Zip | Phone () - Mobile () - Email |
| Membership # | Address City State & Zip | Phone () - Mobile () - Email |

Supporting Schedule 2

Davidson County Farm Bureau Inc

29

56-6063095

Form 990-EZ - Supporting Schedule # 3

Year Ending 12/31/09

Occupancy Expenses - Form 990-EZ, Page 1, Line 14

| <u>DESCRIPTION</u> | <u>TOTAL</u> |
|---|-----------------------------|
| Advertising | 0.00 |
| Bank Charges | 0.00 |
| Depreciation | 10680.00 |
| Direct Marketing Program | 0.00 |
| Dues and Publications | 0.00 |
| Education & Promotions | 0.00 |
| Fundraisers, Signs, etc | 0.00 |
| Insurance-Property & Liability | 2837.00 |
| Insurance-Members | 0.00 |
| Interest Expense | 0.00 |
| Loss on Disposal of Assets | 0.00 |
| Membership Dues paid to NCFB Federation | 0.00 |
| Meetings, Travel, Conferences, Conventions | 0.00 |
| Office Cleaning | 15141.00 |
| Personnel-Support Services | 0.00 |
| Personnel-Training | 0.00 |
| Postage Expense | 0.00 |
| Professional Fees | 0.00 |
| Repairs and Maintenance | 6370.00 |
| Rent Expense | 90972.00 |
| Supplies | 0.00 |
| Tax - Federal Income (FORM 990-T) | 0.00 |
| Tax - State Income (CD405) | 0.00 |
| Taxes - Property | 5048.00 |
| Telephone | 11147.00 |
| Utilities | 15370.00 |
| Other Misc Expense | 0.00 |
| | 0.00 |
| <u>Occupancy Expenses - Form 990-EZ, Page 1, Line 14</u> | <u>\$ 157,565.00</u> |

Davidson County Farm Bureau Inc

29

56-6063095

Form 990-EZ - Supporting Schedule # 3

Year Ending 12/31/09

Printing, Publications, Postage-Form 990-EZ, Page 1, Line 15

| <u>DESCRIPTION</u> | <u>TOTAL</u> |
|--|---------------------------|
| Advertising | 0.00 |
| Bank Charges | 0.00 |
| Depreciation | 0.00 |
| Direct Marketing Program | 0.00 |
| Dues and Publications | 1438.00 |
| Education & Promotions | 0.00 |
| Fundraisers, Signs, etc | 0.00 |
| Insurance-Property & Liability | 0.00 |
| Insurance-Members | 0.00 |
| Interest Expense | 0.00 |
| Loss on Disposal of Assets | 0.00 |
| Membership Dues paid to NCFB Federation | 0.00 |
| Meetings, Travel, Conferences, Conventions | 0.00 |
| Office Cleaning | 0.00 |
| Personnel-Support Services | 0.00 |
| Personnel-Training | 0.00 |
| Postage Expense | 1511.00 |
| Professional Fees | 0.00 |
| Repairs and Maintenance | 0.00 |
| Rent Expense | 0.00 |
| Supplies | 0.00 |
| Tax - Federal Income (FORM 990-T) | 0.00 |
| Tax - State Income (CD405) | 0.00 |
| Taxes - Property | 0.00 |
| Telephone | 0.00 |
| Utilities | 0.00 |
| Other Misc Expense | 0.00 |
| <u>Printing, Publications, Postage-Form 990-EZ, Page 1, Line 15</u> | <u>\$ 2,949.00</u> |

Davidson County Farm Bureau Inc

29

56-6063095

Form 990-EZ - Supporting Schedule # 3

Year Ending 12/31/09

Other Expenses - Form 990-EZ - Part 1 - Line 16

| <u>DESCRIPTION</u> | <u>TOTAL</u> |
|---|-----------------------------|
| <i>Advertising</i> | 264.00 |
| <i>Bank Charges</i> | 0.00 |
| <i>Depreciation</i> | 0.00 |
| <i>Direct Marketing Program</i> | 0.00 |
| <i>Dues and Publications</i> | 0.00 |
| <i>Education & Promotions</i> | 20296.00 |
| <i>Fundraisers, Signs, etc</i> | 0.00 |
| <i>Insurance-Property & Liability</i> | 0.00 |
| <i>Insurance-Members</i> | 9288.00 |
| <i>Interest Expense</i> | 0.00 |
| <i>Loss on Disposal of Assets</i> | 0.00 |
| <i>Membership Dues paid to NCFB Federation</i> | 132356.00 |
| <i>Meetings, Travel, Conferences, Conventions</i> | 8538.00 |
| <i>Office Cleaning</i> | 0.00 |
| <i>Personnel-Support Services</i> | 26302.00 |
| <i>Personnel-Training</i> | 0.00 |
| <i>Postage Expense</i> | 0.00 |
| <i>Professional Fees</i> | 0.00 |
| <i>Repairs and Maintenance</i> | 0.00 |
| <i>Rent Expense</i> | 0.00 |
| <i>Supplies</i> | 3955.00 |
| <i>Tax - Federal Income (FORM 990-T)</i> | 0.00 |
| <i>Tax - State Income (CD405)</i> | 0.00 |
| <i>Taxes - Property</i> | 0.00 |
| <i>Telephone</i> | 0.00 |
| <i>Utilities</i> | 0.00 |
| <i>Other Misc Expense</i> | 0.00 |
| | 0.00 |
| <u>Other Expenses - Form 990-EZ - Part 1 - Line 16</u> | <u>\$ 200,999.00</u> |

Davidson County Farm Bureau, Inc
Trial Balance
As of December 31, 2009

| | Debit | Credit |
|---|----------------------------|----------------------------|
| Checking #1-NewBridge Bank | 5,363 41 | |
| Money Market #2 Bank of the Carolinas | 190,274 26 | |
| Savings # 5 Farm Bureau Bank CD# 3000164123 | 150,000 00 | |
| Buildings | 33 342 09 | |
| Buildings:Accumulated Depreciation | | 1,664 06 |
| Equipment | 18,053 12 | |
| Equipment:Accumulated Depreciation | | 15,130 36 |
| Furniture | 58,311 27 | |
| Furniture:Accumulated Depreciation | | 54,627 90 |
| Land | 7,578 00 | |
| Land Improvements | 17,320 39 | |
| Land Improvements:Accumulated Depreciation | | 6,299 29 |
| Leasehold Improvements | 70 455 33 | |
| Leasehold Improvements:Accumulated Depreciation | | 13,438 30 |
| Returned Checks | 25 00 | |
| Net Assets | | 400,877 46 |
| Gain on Disposal of Assets | | 600 00 |
| Income - Fundraisers, Signs, etc | | 1 75 |
| Income - Interest | | 6,144 55 |
| Income - Member Dues | | 228,075 00 |
| Income - Rent-Office | | 185,377 40 |
| Advertising | 264 44 | |
| Depreciation | 10,680 00 | |
| Dues & Publications | 1,437 77 | |
| Education, Promotions, Gifts | 20 295 72 | |
| Insurance - E & O | 40 00 | |
| Insurance - Members | 9,288 00 | |
| Insurance - Property & Liability | 2,680 00 | |
| Insurance - Theft, Bond - Officers | 116 00 | |
| Meetings & Travel | 8,538 34 | |
| Member Dues to NCFB | 132,356 00 | |
| Office Cleaning Expense | 15,141 16 | |
| Personnel - Support Service Corp | 26,302 38 | |
| Postage & Shipping | 1,511 09 | |
| Rent Expense - Equipment | 220 00 | |
| Rent Expense - Office Space | 90,751 70 | |
| Repairs & Maintenance | 6,369 53 | |
| Supplies - General | 920 14 | |
| Supplies - Office | 3,035 23 | |
| Taxes - Property | 5,048 39 | |
| Telephone Expense | 11,147 03 | |
| Utilities Expense | 15,370 28 | |
| TOTAL | <u>\$912,236.07</u> | <u>\$912,236.07</u> |

Friday, Jun 04, 2010 11 44 55 PM GMT-4 - Cash Basis

Davidson County Farm Bureau, Inc
Balance Sheet
As of December 31, 2009

| | Total | |
|---|---------------------|-------------------------|
| | As of Dec 31, 2009 | As of Dec 31, 2008 (PY) |
| ASSETS | | |
| Current Assets | | |
| Bank Accounts | | |
| Checking #1-NewBridge Bank | 5,363 41 | 6,676 05 |
| Money Market #2 Bank of the Carolinas | 190,274 26 | 192,842 03 |
| Money Market#1-NewBridge Bank | 0 00 | 15,588 06 |
| Savings # 4 BB&T Investors Acct #2981 | 0 00 | 90 567 18 |
| Savings # 5 Farm Bureau Bank CD# 3000164123 | 150 000 00 | |
| Total Bank Accounts | \$345,637 67 | \$305,673.32 |
| Total Current Assets | \$345,637.67 | \$305,673.32 |
| Fixed Assets | | |
| Buildings | | |
| Buildings | 33,342 09 | 4 931 59 |
| Accumulated Depreciation | (1,664 06) | (247 06) |
| Total Buildings | 31,678 03 | 4,684.53 |
| Equipment | | |
| Equipment | 18 053 12 | 17,368 39 |
| Accumulated Depreciation | (15 130 36) | (13,441 36) |
| Total Equipment | 2,922 76 | 3,927 03 |
| Furniture | | |
| Furniture | 58,311 27 | 57 885 34 |
| Accumulated Depreciation | (54 627 90) | (52,992 90) |
| Total Furniture | 3,683 37 | 4,892 44 |
| Land | | |
| Land | 7,578 00 | 7 578 00 |
| Land Improvements | | |
| Land Improvements | 17 320 39 | 16,595 39 |
| Accumulated Depreciation | (6 299 29) | (4,929 29) |
| Total Land Improvements | 11,021 10 | 11,666 10 |
| Leasehold Improvements | | |
| Leasehold Improvements | 70,455 33 | 72 244 34 |
| Accumulated Depreciation | (13 438 30) | (9,788 30) |
| Total Leasehold Improvements | 57,017.03 | 62,456 04 |
| Total Fixed Assets | \$113,900.29 | \$95,204.14 |
| TOTAL ASSETS | \$459,537 96 | \$400,877 46 |
| LIABILITIES AND EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Other Current Liabilities | | |
| Returned Checks | (25 00) | 0 00 |
| Total Other Current Liabilities | \$ (25 00) | \$ 0 00 |
| Total Current Liabilities | \$ (25.00) | \$ 0 00 |
| Total Liabilities | \$ (25.00) | \$ 0.00 |
| Equity | | |
| Net Assets | 400,877 46 | 377,804 22 |
| Net Income | 58 685 50 | 23,073 24 |
| Total Equity | \$459,562 96 | \$400,877 46 |
| TOTAL LIABILITIES AND EQUITY | \$459,537.96 | \$400,877 46 |

Friday, Jun 04, 2010 11 45 42 PM GMT-4 - Cash Basis

Davidson County Farm Bureau, Inc
Profit & Loss
 January - December 2009

| | Total |
|------------------------------------|---------------------|
| Income | |
| Gain on Disposal of Assets | 600 00 |
| Income - Fundraisers, Signs, etc | 1 75 |
| Income - Interest | 6,144 55 |
| Income - Member Dues | 228,075 00 |
| Income - Rent-Office | 185,377 40 |
| Total Income | \$420,198.70 |
| Expenses | |
| Advertising | 264 44 |
| Depreciation | 10 680 00 |
| Dues & Publications | 1,437 77 |
| Education, Promotions, Gifts | 20,295 72 |
| Insurance - E & O | 40 00 |
| Insurance - Members | 9,288 00 |
| Insurance - Property & Liability | 2,680 00 |
| Insurance - Theft, Bond - Officers | 116 00 |
| Meetings & Travel | 8,538 34 |
| Member Dues to NCFB | 132,356 00 |
| Office Cleaning Expense | 15,141 16 |
| Personnel - Support Service Corp | 26,302 38 |
| Postage & Shipping | 1,511 09 |
| Rent Expense - Equipment | 220 00 |
| Rent Expense - Office Space | 90,751 70 |
| Repairs & Maintenance | 6,369 53 |
| Supplies - General | 920 14 |
| Supplies - Office | 3,035 23 |
| Taxes - Property | 5,048 39 |
| Telephone Expense | 11,147 03 |
| Utilities Expense | 15,370 28 |
| Total Expenses | \$361,513.20 |
| Net Income | \$58,685.50 |

Friday, Jun 04, 2010 11 46 13 PM GMT-4 - Cash Basis

DAVIDSON COUNTY FARM BUREAU-029

Depreciation Expense Report

As of December 31, 2009

Book = Tax

FYE Month = December

| Sys No | In Svc Ext Date | Acquired Value | P T | Depr Meth | Est Life | Salv/168 Allow Sec 179 | Depreciable Basis | Prior Thru | Prior Accum Depreciation | Depreciation This Run | Current YTD Depreciation | Current Accum Depreciation | Key Code |
|-------------------|--------------------------------------|-------------------|--------|--------------|-------------|---------------------------|----------------------|---------------|-----------------------------|--------------------------|-----------------------------|-------------------------------|-------------|
| Class = A | | | | | | | | | | | | | |
| 000001 | LAND-LEX | | | | | | | | | | | | |
| | 000 03/31/77 | 7,577.50 | R | NoDep | | | 7,577.50 | 12/31/08 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | Class = A | 7,577.50 | | | | | 7,577.50 | | 0.00 | 0.00 | 0.00 | 0.00 | |
| | Less disposals and transfers | 0.00 | | | | | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 | |
| | Count = 0 | | | | | | | | | | | | |
| | Net Subtotal | 7,577.50 | | | | | 7,577.50 | | 0.00 | 0.00 | 0.00 | 0.00 | |
| | Count = 1 | | | | | | | | | | | | |
| <hr/> | | | | | | | | | | | | | |
| Class = B | | | | | | | | | | | | | |
| 000283 | REPAVED LOT-LEX | | | | | | | | | | | | |
| | 000 09/19/05 | 13,280.00 | P | MT150 | 15 00 | | 13,280.00 | 12/31/08 | 4,083.60 | 920.30 | 920.30 | 5,003.90 | |
| 000288 | LAND IMPROVEMENTS-LEXINGTON | | | | | | | | | | | | |
| | 000 11/01/05 | 2,265.00 | P | MF150 | 15 00 | | 2,265.00 | 12/31/08 | 696.38 | 156.86 | 156.86 | 853.24 | |
| 000341 | SIDEWALK PATIO & STONES-LEXINGTON | | | | | | | | | | | | |
| | 000 12/04/09 | 725.00 | R | MF150 | 15 00 | | 725.00 | | 0.00 | 36.25 | 36.25 | 36.25 | |
| | Class = B | 16,270.00 | | | | | 16,270.00 | | 4,779.98 | 1,113.41 | 1,113.41 | 5,893.39 | |
| | Less disposals and transfers | 0.00 | | | | | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 | |
| | Count = 0 | | | | | | | | | | | | |
| | Net Subtotal | 16,270.00 | | | | | 16,270.00 | | 4,779.98 | 1,113.41 | 1,113.41 | 5,893.39 | |
| | Count = 3 | | | | | | | | | | | | |
| <hr/> | | | | | | | | | | | | | |
| Class = B2 | | | | | | | | | | | | | |
| 000318 | OFFICE SIGN-THOMASVILLE | | | | | | | | | | | | |
| | 000 02/14/08 | 1,050.39 | P | MF200 | 07 00 | | 1,050.39 | 12/31/08 | 150.06 | 257.24 | 257.24 | 407.30 | |
| | Class = B2 | 1,050.39 | | | | | 1,050.39 | | 150.06 | 257.24 | 257.24 | 407.30 | |
| | Less disposals and transfers | 0.00 | | | | | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 | |
| | Count = 0 | | | | | | | | | | | | |
| | Net Subtotal | 1,050.39 | | | | | 1,050.39 | | 150.06 | 257.24 | 257.24 | 407.30 | |
| | Count = 1 | | | | | | | | | | | | |
| <hr/> | | | | | | | | | | | | | |
| Class = C | | | | | | | | | | | | | |
| 000322 | OFFICE RENOVATIONS-LEXINGTON | | | | | | | | | | | | |
| | 000 05/27/08 | 475.00 | R | MF150 | 15 00 | | 475.00 | 12/31/08 | 23.75 | 45.13 | 45.13 | 68.88 | |
| 000335 | OFFICE SPACE ADDITIONS (2) LEXINGTON | | | | | | | | | | | | |
| | 000 04/30/09 | 6,950.00 | R | MF150 | 15 00 | | 6,950.00 | | 0.00 | 347.50 | 347.50 | 347.50 | |
| 000336 | DUCT WORK REPLACED-LEXINGTON | | | | | | | | | | | | |
| | 000 05/05/09 | 600.00 | R | MF150 | 15 00 | | 600.00 | | 0.00 | 30.00 | 30.00 | 30.00 | |
| | Class = C | 8,025.00 | | | | | 8,025.00 | | 23.75 | 422.63 | 422.63 | 446.38 | |
| | Less disposals and transfers | 0.00 | | | | | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 | |
| | Count = 0 | | | | | | | | | | | | |
| | Net Subtotal | 8,025.00 | | | | | 8,025.00 | | 23.75 | 422.63 | 422.63 | 446.38 | |
| | Count = 3 | | | | | | | | | | | | |
| <hr/> | | | | | | | | | | | | | |
| Class = C2 | | | | | | | | | | | | | |
| 000321 | OFFICE RENOVATIONS-THOMASVILLE | | | | | | | | | | | | |
| | 000 04/02/08 | 4,455.97 | R | MF150 | 15 00 | | 4,455.97 | 12/31/08 | 222.80 | 423.32 | 423.32 | 646.12 | |

DAVIDSON COUNTY FARM BUREAU-029

Depreciation Expense Report

As of December 31, 2009

Book = Tax

FYE Month = December

| Sys No | Ext | In Svc Date | Acquired Value | P T | Depr Meth | Est Life | Salv/168 Allow Sec 179 | Depreciable Basis | Prior Thru | Pnor Accum Depreciation | Depreciation This Run | Current YTD Depreciation | Current Accum Depreciation | Key Code |
|-------------------|-----|---------------------------------------|----------------|-----|-----------|----------|------------------------|-------------------|------------|-------------------------|-----------------------|--------------------------|----------------------------|----------|
| Class = C2 | | | | | | | | | | | | | | |
| 000342 | | RENOVATIONS-THOMASVILLE | | | | | | | | | | | | |
| | | 000 12/31/09 | 16,997.00 | R | MF100 | 39 00 | 0.00 | 16,997.00 | | 0.00 | 18.18 | 18.18 | 18.18 | |
| 000343 | | BLINDS-THOMASVILLE | | | | | | | | | | | | |
| | | 000 01/07/09 | 2,989.00 | P | MF200 | 07 00 | 0.00 | 2,989.00 | | 0.00 | 427.00 | 427.00 | 427.00 | |
| 000346 | | WINDOW TINT-THOMASVILLE | | | | | | | | | | | | |
| | | 000 04/03/09 | 420.00 | P | MF200 | 07 00 | 0.00 | 420.00 | | 0.00 | 60.00 | 60.00 | 60.00 | |
| 000347 | | ALARM SYSTEM INSTALLATION-THOMASVILLE | | | | | | | | | | | | |
| | | 000 04/03/09 | 455.00 | P | MF200 | 07 00 | 0.00 | 455.00 | | 0.00 | 65.00 | 65.00 | 65.00 | |
| | | Class = C2 | 25,316.97 | | | | 0.00 | 25,316.97 | | 222.80 | 993.50 | 993.50 | 1,216.30 | |
| | | Less disposals and transfers | 0.00 | | | | 0.00 | 0.00 | | 0.00 | | | 0.00 | |
| | | Count = 0 | | | | | | | | | | | | |
| | | Net Subtotal | 25,316.97 | | | | 0.00 | 25,316.97 | | 222.80 | 993.50 | 993.50 | 1,216.30 | |
| | | Count = 5 | | | | | | | | | | | | |

Class = D

| | | | | | | | | | | | | | | |
|--------|--|------------------------------------|------------|---|-------|-------|------|------------|----------|----------|----------|----------|-----------|---|
| 000269 | | OFFICE UPFIT - ARCADIA | | | | | | | | | | | | |
| | | 000 06/29/05 | 49,925.00 | R | MF100 | 39 00 | 0.00 | 49,925.00 | 12/31/08 | 4,533.80 | 1,280.13 | 1,280.13 | 5,813.93 | |
| 000289 | | LEASEHOLD IMPROV-ARC | | | | | | | | | | | | |
| | | 000 03/18/05 | 1,250.00 | P | MF200 | 07 00 | 0.00 | 1,250.00 | 12/31/08 | 859.54 | 111.56 | 111.56 | 971.10 | |
| 000320 | | OFFICE SIGN-ARCADIA | | | | | | | | | | | | |
| | | 000 03/10/08 | 879.15 | P | MF200 | 07 00 | 0.00 | 879.15 | 12/31/08 | 125.59 | 215.30 | 215.30 | 340.89 | |
| 000330 | | PAINTING INTERIOR WALLS-ARCADIA | | | | | | | | | | | | |
| | | 000 01/30/08 | 2,675.00 | R | MF150 | 15 00 | 0.00 | 2,675.00 | 12/31/08 | 133.75 | 254.13 | 254.13 | 387.88 | |
| 000333 | | ADDITIONAL LIGHTING-ARCADIA | | | | | | | | | | | | |
| | | 000 12/11/08 | 191.94 | R | MF150 | 15 00 | 0.00 | 191.94 | 12/31/08 | 9.60 | 18.23 | 18.23 | 27.83 | |
| 000334 | | OFFICE SIGN-THOMASVILLE-LIBERTY DR | | | | | | | | | | | | |
| | | 001 12/29/08 | 2,500.00 | P | MF200 | 07 00 | 0.00 | 2,500.00 | 01/31/09 | 357.14 | 0.00 | 306.12 | 663.26 | d |
| | | 002 12/29/08 | 5,098.38 | P | MF200 | 07 00 | 0.00 | 5,098.38 | 12/31/08 | 728.34 | 1,248.58 | 1,248.58 | 1,976.92 | |
| 000344 | | PAINTING OFFICE-ARCADIA | | | | | | | | | | | | |
| | | 000 03/02/09 | 525.00 | P | MF200 | 07 00 | 0.00 | 525.00 | | 0.00 | 75.00 | 75.00 | 75.00 | |
| 000345 | | SIGN-MOVING-ARCADIA | | | | | | | | | | | | |
| | | 000 04/03/09 | 985.00 | P | MF200 | 07 00 | 0.00 | 985.00 | | 0.00 | 140.72 | 140.72 | 140.72 | |
| | | Class = D | 64,029.47 | | | | 0.00 | 64,029.47 | | 6,747.76 | 3,343.65 | 3,649.77 | 10,397.53 | |
| | | Less disposals and transfers | (2,500.00) | | | | 0.00 | (2,500.00) | | (357.14) | | | (663.26) | |
| | | Count = 1 | | | | | | | | | | | | |
| | | Net Subtotal | 61,529.47 | | | | 0.00 | 61,529.47 | | 6,390.62 | 3,343.65 | 3,649.77 | 9,734.27 | |
| | | Count = 8 | | | | | | | | | | | | |

Class = D2

| | | | | | | | | | | | | | | |
|--------|--|---------------------------|----------|---|-------|-------|------|----------|----------|----------|------|--------|----------|----|
| 000192 | | SIGN-DENTON | | | | | | | | | | | | |
| | | 000 09/01/98 | 300.00 | P | MF200 | 07 00 | 0.00 | 300.00 | 06/30/09 | 300.00 | 0.00 | 0.00 | 300.00 | ds |
| 000317 | | CARPET-DENTON | | | | | | | | | | | | |
| | | 000 05/31/07 | 5,847.00 | P | MF200 | 07 00 | 0.00 | 5,847.00 | 06/30/09 | 2,267.21 | 0.00 | 511.40 | 2,778.61 | d |
| 000319 | | OFFICE SIGN-DENTON | | | | | | | | | | | | |
| | | 000 03/10/08 | 1,990.96 | P | MF200 | 07 00 | 0.00 | 1,990.96 | 06/30/09 | 284.42 | 0.00 | 243.79 | 528.21 | d |
| 000331 | | REPLACE FRONT DOOR-DENTON | | | | | | | | | | | | |
| | | 000 03/04/08 | 1,177.00 | P | MF200 | 07 00 | 0.00 | 1,177.00 | 06/30/09 | 168.14 | 0.00 | 144.12 | 312.26 | d |
| 000332 | | GRAVEL FOR LOT-DENTON | | | | | | | | | | | | |
| | | 000 03/07/08 | 410.00 | R | MF150 | 15 00 | 0.00 | 410.00 | 06/30/09 | 20.50 | 0.00 | 19.48 | 39.98 | d |

DAVIDSON COUNTY FARM BUREAU-029

Depreciation Expense Report

As of December 31, 2009

Book = Tax

FYE Month = December

| Sys No | In Svc Ext Date | Acquired Value | P T | Depr Meth | Est Life | Salv/168 Allow Sec 179 | Depreciable Basis | Prior Thru | Prior Accum Depreciation | Depreciation This Run | Current YTD Depreciation | Current Accum Depreciation | Key Code |
|--|--------------------|-------------------|--------|--------------|-------------|---------------------------|----------------------|---------------|-----------------------------|--------------------------|-----------------------------|-------------------------------|-------------|
| Class = D2 | | 9,724.96 | | | | 0.00 | 9,724.96 | | 3,040.27 | 0.00 | 918.79 | 3,959.06 | |
| Less disposals and transfers Count = 5 | | (9,724.96) | | | | 0.00 | (9,724.96) | | (3,040.27) | | | (3,959.06) | |
| Net Subtotal Count = 0 | | 0.00 | | | | 0.00 | 0.00 | | 0.00 | 0.00 | 918.79 | 0.00 | |

Class = E

| | | | | | | | | | | | | | |
|--------|---------------------------------------|----------|---|-------|-------|------|----------|----------|----------|-------|-------|----------|----|
| 000029 | LAMPS(2)-LEX 000 10/31/79 | 70.20 | P | SLMM | 10 00 | 0.00 | 70.20 | 06/30/09 | 70.20 | 0.00 | 0.00 | 70.20 | d |
| 000032 | REFRIGERATOR-LEX 000 10/31/79 | 468.00 | P | SLMM | 10 00 | 0.00 | 468.00 | 12/31/08 | 468.00 | 0.00 | 0.00 | 468.00 | |
| 000044 | FILTER ELECTRIC-LEX 000 08/31/82 | 400.00 | P | ARST | 10 00 | 0.00 | 400.00 | 12/31/08 | 400.00 | 0.00 | 0.00 | 400.00 | |
| 000143 | CALCULATORS(4)-LEX 001 12/22/95 | 64.00 | P | MF200 | 05 00 | 0.00 | 64.00 | 06/30/09 | 64.00 | 0.00 | 0.00 | 64.00 | dm |
| | 002 12/22/95 | 190.36 | P | MF200 | 05 00 | 0.00 | 190.36 | 12/31/08 | 190.36 | 0.00 | 0.00 | 190.36 | sm |
| 000146 | COMPUTER LINES-LEX 000 04/18/96 | 425.00 | P | MF200 | 05 00 | 0.00 | 425.00 | 12/31/08 | 425.00 | 0.00 | 0.00 | 425.00 | sm |
| 000148 | COMPUTER LINES-DENTON 000 05/08/96 | 113.33 | P | MF200 | 05 00 | 0.00 | 113.33 | 06/30/09 | 113.33 | 0.00 | 0.00 | 113.33 | dm |
| 000185 | PHONE SYSTEM-ARC 000 03/30/98 | 2,987.60 | P | MF200 | 05 00 | 0.00 | 2,987.60 | 06/30/09 | 2,987.60 | 0.00 | 0.00 | 2,987.60 | ds |
| 000186 | SCALES-LEX 000 05/04/98 | 95.40 | P | MF200 | 07 00 | 0.00 | 95.40 | 12/31/08 | 95.40 | 0.00 | 0.00 | 95.40 | s |
| 000206 | PHONE-ARCADIA 000 08/15/00 | 311.04 | P | MF200 | 05 00 | 0.00 | 311.04 | 06/30/09 | 311.04 | 0.00 | 0.00 | 311.04 | ds |
| 000210 | MICROWAVE-LEX 000 01/02/01 | 105.54 | P | MF200 | 05 00 | 0.00 | 105.54 | 12/31/08 | 105.54 | 0.00 | 0.00 | 105.54 | s |
| 000220 | REFRIGERATOR-DENTON 000 05/16/02 | 213.87 | P | MF200 | 07 00 | 0.00 | 213.87 | 06/30/09 | 204.33 | 0.00 | 4.77 | 209.10 | ds |
| 000229 | TYPEWRITER-LEX 000 01/07/03 | 141.24 | P | MF200 | 05 00 | 0.00 | 141.24 | 12/31/08 | 141.24 | 0.00 | 0.00 | 141.24 | s |
| 000235 | PHONES(3)-ARC 000 04/01/03 | 364.78 | P | MF200 | 05 00 | 0.00 | 364.78 | 06/30/09 | 364.78 | 0.00 | 0.00 | 364.78 | ds |
| 000238 | TYPEWRITER - ARCADIA 000 07/11/03 | 144.08 | P | MF200 | 05 00 | 0.00 | 144.08 | 12/31/08 | 144.08 | 0.00 | 0.00 | 144.08 | s |
| 000243 | PHONE - ARCADIA 000 11/03/03 | 203.73 | P | MF200 | 05 00 | 0.00 | 203.73 | 06/30/09 | 203.73 | 0.00 | 0.00 | 203.73 | ds |
| 000246 | PAGER-LEX 000 11/24/03 | 200.34 | P | MF200 | 05 00 | 0.00 | 200.34 | 06/30/09 | 200.34 | 0.00 | 0.00 | 200.34 | ds |
| 000249 | TYPEWRITER-DENTON 000 12/18/03 | 106.95 | P | MF200 | 05 00 | 0.00 | 106.95 | 12/31/08 | 106.95 | 0.00 | 0.00 | 106.95 | s |
| 000253 | TELEPHONE - ARCADIA 000 03/05/04 | 204.00 | P | MF200 | 05 00 | 0.00 | 204.00 | 06/30/09 | 192.25 | 0.00 | 5.88 | 198.13 | ds |
| 000261 | VACUUM(ORECK)-LEX 000 02/18/05 | 265.99 | P | MF200 | 05 00 | 0.00 | 265.99 | 12/31/08 | 220.03 | 30.64 | 30.64 | 250.67 | s |
| 000262 | FAX MACHINE(HP)-LEX 000 03/18/05 | 320.99 | P | MF200 | 05 00 | 0.00 | 320.99 | 12/31/08 | 265.53 | 36.97 | 36.97 | 302.50 | s |
| 000265 | COPIER(SHARP)-DENTON 000 05/02/05 | 477.98 | P | MF200 | 05 00 | 0.00 | 477.98 | 06/30/09 | 395.38 | 0.00 | 27.53 | 422.91 | ds |
| 000266 | MICROWAVE(MAYTAG)-ARC 000 05/27/05 | 212.93 | P | MF200 | 05 00 | 0.00 | 212.93 | 12/31/08 | 176.14 | 24.53 | 24.53 | 200.67 | s |

DAVIDSON COUNTY FARM BUREAU-029

Depreciation Expense Report

As of December 31, 2009

Book = Tax

FYE Month = December

| Sys No | Ext | In Svc Date | Acquired Value | P T | Depr Meth | Est Life | Salv/168 Allow Sec 179 | Depreciable Basis | Prior Thru | Prior Accum Depreciation | Depreciation This Run | Current YTD Depreciation | Current Accum Depreciation | Key Code |
|------------------|-----|-----------------------------------|----------------|-----|-----------|----------|------------------------|-------------------|------------|--------------------------|-----------------------|--------------------------|----------------------------|----------|
| Class = E | | | | | | | | | | | | | | |
| 000267 | | REFRIGERATOR (GE)-ARC | | | | | | | | | | | | |
| | | 000 06/08/05 | 537.43 | P | MF200 | 05 00 | 0 00 | 537.43 | 12/31/08 | 444.56 | 61.91 | 61.91 | 506.47 | s |
| 000278 | | PHONE SYSTEM-ARC | | | | | | | | | | | | |
| | | 000 06/30/05 | 1,833.75 | P | MF200 | 05 00 | 0 00 | 1,833.75 | 06/30/09 | 1,516.88 | 0.00 | 105.62 | 1,622.50 | ds |
| 000281 | | SPEAKER PHONES(3)-SAMSUNG-ARC | | | | | | | | | | | | |
| | | 000 09/01/05 | 804.43 | P | MF200 | 05 00 | 0 00 | 804.43 | 06/30/09 | 665.43 | 0.00 | 46.33 | 711.76 | ds |
| 000282 | | PHONE LINES-ARC | | | | | | | | | | | | |
| | | 000 09/01/05 | 225.00 | P | MF200 | 05 00 | 0 00 | 225.00 | 12/31/08 | 186.12 | 25.92 | 25.92 | 212.04 | s |
| 000290 | | COPIER(TOSHIBA)-ARC | | | | | | | | | | | | |
| | | 000 03/17/05 | 2,021.76 | P | MF200 | 05 00 | 0 00 | 2,021.76 | 06/30/09 | 1,672.40 | 0.00 | 116.45 | 1,788.85 | ds |
| 000305 | | DELL LASER PRINTER-LEX | | | | | | | | | | | | |
| | | 000 02/16/06 | 94.75 | P | MF200 | 05 00 | 0 00 | 94.75 | 12/31/08 | 67.46 | 10.92 | 10.92 | 78.38 | |
| 000323 | | STOVE-ARCADIA | | | | | | | | | | | | |
| | | 000 03/04/08 | 526.05 | P | MF200 | 05 00 | 0 00 | 526.05 | 12/31/08 | 105.21 | 168.34 | 168.34 | 273.55 | |
| 000324 | | COMPUTER & ASSESSORIES-MRUTH-LEX | | | | | | | | | | | | |
| | | 000 04/15/08 | 1,947.61 | P | MF200 | 05 00 | 0 00 | 1,947.61 | 12/31/08 | 389.52 | 623.24 | 623.24 | 1,012.76 | |
| 000325 | | MOTION DETECTOR INSTALL-LEXINGTON | | | | | | | | | | | | |
| | | 000 08/04/08 | 155.00 | P | MF200 | 05 00 | 0 00 | 155.00 | 12/31/08 | 31.00 | 49.60 | 49.60 | 80.60 | |
| 000326 | | VACUUM CLEANER-THOMASVILLE | | | | | | | | | | | | |
| | | 000 10/24/08 | 138.76 | P | MF200 | 05 00 | 0 00 | 138.76 | 06/30/09 | 27.75 | 0.00 | 22.20 | 49.95 | d |
| 000327 | | VACUUM CLEANER-ARCADIA | | | | | | | | | | | | |
| | | 000 10/24/08 | 141.85 | P | MF200 | 05 00 | 0 00 | 141.85 | 12/31/08 | 28.37 | 45.39 | 45.39 | 73.76 | |
| 000328 | | STOVE-THOMASVILLE | | | | | | | | | | | | |
| | | 000 12/31/08 | 395.66 | P | MF200 | 05 00 | 0 00 | 395.66 | 12/31/08 | 79.13 | 126.61 | 126.61 | 205.74 | |
| 000337 | | CAMERA-LEXINGTON | | | | | | | | | | | | |
| | | 000 01/16/09 | 150.00 | P | MF200 | 05 00 | 0 00 | 150.00 | | 0.00 | 30.00 | 30.00 | 30.00 | |
| 000338 | | SECURITY KEY PAD-LEXINGTON | | | | | | | | | | | | |
| | | 000 06/26/09 | 385.00 | P | MF200 | 05 00 | 0 00 | 385.00 | | 0.00 | 77.00 | 77.00 | 77.00 | |
| 000339 | | VACUUM CLEANER-THOMASVILLE | | | | | | | | | | | | |
| | | 000 12/02/09 | 150.00 | P | MF200 | 05 00 | 0 00 | 150.00 | | 0.00 | 30.00 | 30.00 | 30.00 | |
| | | Class = E | 17,594.40 | | | | 0.00 | 17,594.40 | | 13,059.08 | 1,341.07 | 1,669.85 | 14,728.93 | |
| | | Less disposals and transfers | (10,009.57) | | | | 0.00 | (10,009.57) | | (8,989.44) | | | (9,318.22) | |
| | | Count = 15 | | | | | | | | | | | | |
| | | Net Subtotal | 7,584.83 | | | | 0.00 | 7,584.83 | | 4,069.64 | 1,341.07 | 1,669.85 | 5,410.71 | |
| | | Count = 23 | | | | | | | | | | | | |

Class = E2

| | | | | | | | | | | | | | | |
|--------|--|------------------------------|----------|---|-------|-------|------|----------|----------|----------|------|-------|----------|----|
| 000226 | | HEATER-THOM | | | | | | | | | | | | |
| | | 000 12/31/02 | 224.69 | P | MF200 | 07 00 | 0 00 | 224.69 | 06/30/09 | 214.66 | 0.00 | 5.02 | 219.68 | ds |
| 000306 | | DEHUMIDIFIER-THOMASVILLE | | | | | | | | | | | | |
| | | 000 07/27/06 | 234.33 | P | MF200 | 05 00 | 0 00 | 234.33 | 06/30/09 | 166.84 | 0.00 | 13.50 | 180.34 | d |
| | | Class = E2 | 459.02 | | | | 0.00 | 459.02 | | 381.50 | 0.00 | 18.52 | 400.02 | |
| | | Less disposals and transfers | (459.02) | | | | 0.00 | (459.02) | | (381.50) | | | (400.02) | |
| | | Count = 2 | | | | | | | | | | | | |
| | | Net Subtotal | 0.00 | | | | 0.00 | 0.00 | | 0.00 | 0.00 | 18.52 | 0.00 | |
| | | Count = 0 | | | | | | | | | | | | |

Class = F

000007 DESKS(2)-LEX

DAVIDSON COUNTY FARM BUREAU-029

Depreciation Expense Report

As of December 31, 2009

Book = Tax

FYE Month = December

| Sys No | Ext | In Svc Date | Acquired Value | P T | Depr Meth | Est Life | Sahv/168 Allow Sec 179 | Depreciable Basis | Prior Thru | Prior Accum Depreciation | Depreciation This Run | Current YTD Depreciation | Current Accum Depreciation | Key Code |
|-----------|-----|--------------|----------------|-----|-----------|----------|------------------------|-------------------|------------|--------------------------|-----------------------|--------------------------|----------------------------|----------|
| Class = F | | | | | | | | | | | | | | |
| 000021 | | 000 03/31/71 | 145.00 | P | SLMM | 10 00 | 0.00 | 145.00 | 06/30/09 | 145.00 | 0.00 | 0.00 | 145.00 | d |
| | | 000 11/30/76 | 193.44 | P | SLMM | 10 00 | 0.00 | 193.44 | 06/30/09 | 193.44 | 0.00 | 0.00 | 193.44 | d |
| 000024 | | 000 03/31/79 | 252.82 | P | SLMM | 10 00 | 0.00 | 252.82 | 06/30/09 | 252.82 | 0.00 | 0.00 | 252.82 | d |
| 000026 | | 000 09/30/79 | 347.95 | P | SLMM | 10 00 | 0.00 | 347.95 | 06/30/09 | 347.95 | 0.00 | 0.00 | 347.95 | d |
| 000028 | | 003 09/30/79 | 82.00 | P | SLMM | 10 00 | 0.00 | 82.00 | 06/30/09 | 82.00 | 0.00 | 0.00 | 82.00 | d |
| | | 004 09/30/79 | 82.59 | P | SLMM | 10 00 | 0.00 | 82.59 | 12/31/08 | 82.59 | 0.00 | 0.00 | 82.59 | |
| 000030 | | 000 10/31/79 | 5,330.89 | P | SLMM | 10 00 | 0.00 | 5,330.89 | 12/31/08 | 5,330.89 | 0.00 | 0.00 | 5,330.89 | |
| 000031 | | 000 10/31/79 | 83.00 | P | SLMM | 10 00 | 0.00 | 83.00 | 12/31/08 | 83.00 | 0.00 | 0.00 | 83.00 | |
| 000037 | | 000 07/31/80 | 188.46 | P | SLMM | 10 00 | 0.00 | 188.46 | 06/30/09 | 188.46 | 0.00 | 0.00 | 188.46 | d |
| 000047 | | 000 06/30/83 | 343.99 | P | AltST | 10 00 | 0.00 | 343.99 | 06/30/09 | 343.99 | 0.00 | 0.00 | 343.99 | d |
| 000048 | | 000 06/30/83 | 689.31 | P | AltST | 10 00 | 0.00 | 689.31 | 12/31/08 | 689.31 | 0.00 | 0.00 | 689.31 | |
| 000064 | | 000 10/31/85 | 95.00 | P | AltST | 05 00 | 0.00 | 95.00 | 06/30/09 | 95.00 | 0.00 | 0.00 | 95.00 | d |
| 000067 | | 000 07/31/85 | 433.05 | P | AltST | 05 00 | 0.00 | 433.05 | 06/30/09 | 433.05 | 0.00 | 0.00 | 433.05 | d |
| 000072 | | 000 10/31/86 | 589.00 | P | AltST | 05 00 | 0.00 | 589.00 | 12/31/08 | 589.00 | 0.00 | 0.00 | 589.00 | |
| 000081 | | 000 05/31/88 | 1,295.69 | P | MF200 | 07 00 | 0.00 | 1,295.69 | 12/31/08 | 1,295.69 | 0.00 | 0.00 | 1,295.69 | s |
| 000084 | | 000 05/31/88 | 120.40 | P | MF200 | 07 00 | 0.00 | 120.40 | 12/31/08 | 120.40 | 0.00 | 0.00 | 120.40 | s |
| 000087 | | 000 06/30/89 | 574.85 | P | MF200 | 07 00 | 0.00 | 574.85 | 12/31/08 | 574.85 | 0.00 | 0.00 | 574.85 | s |
| 000090 | | 000 08/31/89 | 134.65 | P | MF200 | 07 00 | 0.00 | 134.65 | 12/31/08 | 134.65 | 0.00 | 0.00 | 134.65 | s |
| 000093 | | 000 09/30/89 | 447.32 | P | MF200 | 07 00 | 0.00 | 447.32 | 12/31/08 | 447.32 | 0.00 | 0.00 | 447.32 | s |
| 000105 | | 000 06/30/90 | 380.50 | P | MF200 | 07 00 | 0.00 | 380.50 | 06/30/09 | 380.50 | 0.00 | 0.00 | 380.50 | ds |
| 000113 | | 000 11/13/91 | 439.90 | P | MF200 | 07 00 | 0.00 | 439.90 | 12/31/08 | 439.90 | 0.00 | 0.00 | 439.90 | s |
| 000115 | | 000 09/09/91 | 10,696.92 | P | MF200 | 07 00 | 0.00 | 10,696.92 | 12/31/08 | 10,696.92 | 0.00 | 0.00 | 10,696.92 | s |
| 000121 | | 000 03/16/92 | 111.27 | P | MF200 | 07 00 | 0.00 | 111.27 | 12/31/08 | 111.27 | 0.00 | 0.00 | 111.27 | s |
| 000144 | | 000 02/16/96 | 403.41 | P | MF200 | 07 00 | 0.00 | 403.41 | 12/31/08 | 403.41 | 0.00 | 0.00 | 403.41 | sm |
| 000145 | | 000 04/18/96 | 3,973.61 | P | MF200 | 07 00 | 0.00 | 3,973.61 | 12/31/08 | 3,973.61 | 0.00 | 0.00 | 3,973.61 | sm |
| 000164 | | 000 02/02/98 | 105.99 | P | MF200 | 07 00 | 0.00 | 105.99 | 12/31/08 | 105.99 | 0.00 | 0.00 | 105.99 | s |
| 000165 | | 000 02/17/98 | 877.30 | P | MF200 | 07 00 | 0.00 | 877.30 | 12/31/08 | 877.30 | 0.00 | 0.00 | 877.30 | s |

DAVIDSON COUNTY FARM BUREAU-029

Depreciation Expense Report As of December 31, 2009

Book = Tax

FYE Month = December

| Sys No | In Svc Ext Date | Acquired Value | P T | Depr Meth | Est Life | Salv/168 Allow Sec 179 | Depreciable Basis | Prior Thru | Prior Accum Depreciation | Depreciation This Run | Current YTD Depreciation | Current Accum Depreciation | Key Code |
|-----------|--|-------------------|--------|--------------|-------------|---------------------------|----------------------|---------------|-----------------------------|--------------------------|-----------------------------|-------------------------------|-------------|
| Class = F | | | | | | | | | | | | | |
| 000170 | SHELVES-ARCDIA 000 02/25/98 | 313.32 | P | MF200 | 07 00 | 0.00 | 313.32 | 12/31/08 | 313.32 | 0.00 | 0 00 | 313 32 | s |
| 000172 | CHAIRS(36)-LEX 000 03/02/98 | 741.53 | P | MF200 | 07 00 | 0.00 | 741.53 | 12/31/08 | 741 53 | 0 00 | 0.00 | 741 53 | s |
| 000173 | SHELVES-ARC 000 03/02/98 | 137.79 | P | MF200 | 07 00 | 0.00 | 137.79 | 12/31/08 | 137 79 | 0 00 | 0.00 | 137.79 | s |
| 000175 | CREDENZA-ARC 000 03/06/98 | 240.00 | P | MF200 | 07 00 | 0 00 | 240 00 | 12/31/08 | 240.00 | 0.00 | 0 00 | 240.00 | s |
| 000176 | DESKS(5)-ARC 000 03/06/98 | 800.00 | P | MF200 | 07 00 | 0.00 | 800 00 | 12/31/08 | 800 00 | 0 00 | 0 00 | 800 00 | s |
| 000177 | DESK-ARC 000 03/06/98 | 275 00 | P | MF200 | 07 00 | 0 00 | 275 00 | 12/31/08 | 275 00 | 0 00 | 0 00 | 275 00 | s |
| 000178 | CHAIRS(15)-LEX 000 03/06/98 | 375 00 | P | MF200 | 07 00 | 0.00 | 375.00 | 12/31/08 | 375.00 | 0 00 | 0 00 | 375 00 | s |
| 000179 | FILE SYSTEM-ARC 000 03/12/98 | 1,519.37 | P | MF200 | 07 00 | 0 00 | 1,519.37 | 12/31/08 | 1,519 37 | 0.00 | 0.00 | 1,519.37 | s |
| 000180 | FILE CABINETS(8)-ARC 000 03/23/98 | 535 00 | P | MF200 | 07 00 | 0 00 | 535.00 | 12/31/08 | 535 00 | 0.00 | 0 00 | 535.00 | s |
| 000182 | TABLES(2)-ARC 000 03/23/98 | 220.00 | P | MF200 | 07 00 | 0 00 | 220 00 | 12/31/08 | 220 00 | 0 00 | 0 00 | 220 00 | s |
| 000183 | TABLES(2)-ARC 000 03/23/98 | 100.00 | P | MF200 | 07 00 | 0 00 | 100 00 | 12/31/08 | 100 00 | 0 00 | 0 00 | 100 00 | s |
| 000184 | CREDENZAS(2)-ARC 000 03/23/98 | 200.00 | P | MF200 | 07 00 | 0 00 | 200.00 | 12/31/08 | 200.00 | 0 00 | 0 00 | 200 00 | s |
| 000187 | CHAIRS (3) THOMASVILLE 000 07/21/98 | 286.17 | P | MF200 | 07 00 | 0.00 | 286.17 | 12/31/08 | 286.17 | 0.00 | 0 00 | 286 17 | s |
| 000195 | CART-ARC 000 04/07/99 | 84.79 | P | MF200 | 07 00 | 0.00 | 84.79 | 12/31/08 | 84.79 | 0.00 | 0 00 | 84.79 | s |
| 000202 | FILE CABINET-ARC 000 05/31/84 | 154 06 | P | ACRS | 05 00 | 0 00 | 154 06 | 12/31/08 | 154 06 | 0 00 | 0 00 | 154 06 | |
| 000204 | CHAIR-LEXINGTON 000 06/28/00 | 105.96 | P | MF200 | 07 00 | 0 00 | 105 96 | 12/31/08 | 105.96 | 0 00 | 0 00 | 105.96 | s |
| 000221 | FILE SHELF-LEX 000 09/06/02 | 428.49 | P | MF200 | 07 00 | 0.00 | 428 49 | 12/31/08 | 409 37 | 19.12 | 19 12 | 428 49 | s |
| 000233 | CHAIRS - ARCADIA 000 03/10/03 | 149.78 | P | MF200 | 07 00 | 0 00 | 149.78 | 12/31/08 | 128 73 | 14 03 | 14.03 | 142.76 | s |
| 000236 | CHAIRS (2) THOMASVILLE 000 04/22/03 | 170.00 | P | MF200 | 07 00 | 0 00 | 170 00 | 12/31/08 | 146 10 | 15.93 | 15.93 | 162 03 | s |
| 000239 | CHAIRS(4)-LEX 000 07/11/03 | 385.20 | P | MF200 | 07 00 | 0.00 | 385 20 | 12/31/08 | 329.34 | 37 24 | 37.24 | 366 58 | s |
| 000241 | DESK AND CHAIR - ARCADIA 000 10/28/03 | 465.45 | P | MF200 | 07 00 | 0.00 | 465.45 | 12/31/08 | 397 94 | 45.01 | 45 01 | 442.95 | s |
| 000244 | FURNITURE - DENTON 000 11/20/03 | 1,118.15 | P | MF200 | 07 00 | 0 00 | 1,118.15 | 06/30/09 | 955.99 | 0 00 | 54.05 | 1,010.04 | ds |
| 000251 | FURNITURE - DENTON 000 01/05/04 | 428.00 | P | MF200 | 07 00 | 0 00 | 428 00 | 06/30/09 | 332.51 | 0.00 | 19 10 | 351 61 | ds |
| 000257 | PROJECT SCREEN-LEX 000 10/26/04 | 346.00 | P | MF200 | 07 00 | 0 00 | 346 00 | 12/31/08 | 268.80 | 30 88 | 30.88 | 299 68 | s |
| 000258 | FILE SHELVES-LEX 000 12/06/04 | 469 00 | P | MF200 | 07 00 | 0.00 | 469.00 | 12/31/08 | 364.36 | 41.86 | 41.86 | 406 22 | s |
| 000259 | DESK - LEXINGTON 000 12/30/04 | 300.00 | P | MF200 | 07 00 | 0.00 | 300 00 | 06/30/09 | 233 07 | 0.00 | 13 39 | 246 46 | ds |

DAVIDSON COUNTY FARM BUREAU-029

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Book = Tax

FYE Month = December

| Sys No | In Svc Ext Date | Acquired Value | P T | Depr Meth | Est Life | Salv/168 Allow Sec 179 | Depreciable Basis | Prior Thru | Prior Accum Depreciation | Depreciation This Run | Current YTD Depreciation | Current Accum Depreciation | Key Code |
|-----------|--|-------------------|--------|--------------|-------------|---------------------------|----------------------|---------------|-----------------------------|--------------------------|-----------------------------|-------------------------------|-------------|
| Class = F | | | | | | | | | | | | | |
| 000260 | 8'FILE SHELF-LEX 000 01/14/05 | 450.34 | P | MF200 | 07 00 | 0.00 | 450.34 | 12/31/08 | 309.68 | 40.19 | 40.19 | 349.87 | |
| 000264 | SEC CHAIRS(2)-LEX 000 04/18/05 | 192.60 | P | MF200 | 07 00 | 0.00 | 192.60 | 12/31/08 | 132.44 | 17.19 | 17.19 | 149.63 | |
| 000268 | 2-8'FILE SHELVES-ARC 000 06/20/05 | 923.42 | P | MF200 | 07 00 | 0.00 | 923.42 | 12/31/08 | 634.97 | 82.42 | 82.42 | 717.39 | |
| 000271 | TABLE/CHAIRS(4)-ARC 000 06/30/05 | 200.00 | P | MF200 | 07 00 | 0.00 | 200.00 | 12/31/08 | 137.53 | 17.85 | 17.85 | 155.38 | |
| 000272 | SIDE CHAIRS(4)-ARC 000 06/30/05 | 1,284.00 | P | MF200 | 07 00 | 0.00 | 1,284.00 | 12/31/08 | 882.92 | 114.60 | 114.60 | 997.52 | |
| 000273 | LEFT RECEPTION DESK-ARC 000 06/30/05 | 758.20 | P | MF200 | 07 00 | 0.00 | 758.20 | 12/31/08 | 521.37 | 67.67 | 67.67 | 589.04 | |
| 000274 | LEFT PED DESK-ARC 000 06/30/05 | 506.54 | P | MF200 | 07 00 | 0.00 | 506.54 | 12/31/08 | 348.31 | 45.21 | 45.21 | 393.52 | |
| 000275 | RIGHT RECEPTION DESK-ARC 000 06/30/05 | 758.20 | P | MF200 | 07 00 | 0.00 | 758.20 | 12/31/08 | 521.37 | 67.67 | 67.67 | 589.04 | |
| 000276 | RIGHT PEDESTAL DESK-ARC 000 06/30/05 | 506.54 | P | MF200 | 07 00 | 0.00 | 506.54 | 12/31/08 | 348.31 | 45.21 | 45.21 | 393.52 | |
| 000277 | 16'CONF TABLE-ARC 000 06/30/05 | 1,605.00 | P | MF200 | 07 00 | 0.00 | 1,605.00 | 12/31/08 | 1,103.65 | 143.24 | 143.24 | 1,246.89 | |
| 000279 | WINDOW BLINDS-ARC 000 06/30/05 | 363.48 | P | MF200 | 07 00 | 0.00 | 363.48 | 12/31/08 | 249.95 | 32.44 | 32.44 | 282.39 | |
| 000280 | SEC CHAIRS(2)-ARC 000 07/22/05 | 181.90 | P | MF200 | 07 00 | 0.00 | 181.90 | 12/31/08 | 125.09 | 16.23 | 16.23 | 141.32 | |
| 000287 | LITERATURE DISPLAY-ARC 000 12/01/05 | 218.06 | P | MF200 | 07 00 | 0.00 | 218.06 | 12/31/08 | 149.95 | 19.46 | 19.46 | 169.41 | |
| 000307 | LITERATURE RACK-LEXINGTON 000 02/02/06 | 240.85 | P | MF200 | 07 00 | 0.00 | 240.85 | 12/31/08 | 135.52 | 30.10 | 30.10 | 165.62 | |
| 000308 | BLINDS-LEXINGTON 000 02/03/06 | 166.92 | P | MF200 | 07 00 | 0.00 | 166.92 | 12/31/08 | 93.93 | 20.86 | 20.86 | 114.79 | |
| 000310 | CONF ROOM CHAIRS-ARCADIA 000 05/02/06 | 941.60 | P | MF200 | 07 00 | 0.00 | 941.60 | 12/31/08 | 529.83 | 117.65 | 117.65 | 647.48 | |
| 000311 | CHAIR-ARCADIA 000 05/23/06 | 85.60 | P | MF200 | 07 00 | 0.00 | 85.60 | 12/31/08 | 48.17 | 10.70 | 10.70 | 58.87 | |
| 000312 | TABLE-LEXINGTON 000 06/28/06 | 80.25 | P | MF200 | 07 00 | 0.00 | 80.25 | 06/30/09 | 45.16 | 0.00 | 5.01 | 50.17 | d |
| 000313 | PICTURES-THOMASVILLE 000 08/23/06 | 840.00 | P | MF200 | 07 00 | 0.00 | 840.00 | 12/31/08 | 472.66 | 104.96 | 104.96 | 577.62 | |
| 000329 | CHAIR-LEXINGTON-MRUTH 000 02/28/08 | 133.44 | P | MF200 | 07 00 | 0.00 | 133.44 | 12/31/08 | 19.06 | 32.68 | 32.68 | 51.74 | |
| 000340 | FOLDING CHAIR CART-LEXINGTON 000 05/20/09 | 426.00 | P | MF200 | 07 00 | 0.00 | 426.00 | | 0.00 | 60.86 | 60.86 | 60.86 | |
| | Class = F | 49,629.31 | | | | 0.00 | 49,629.31 | | 44,882.38 | 1,291.26 | 1,382.81 | 46,265.19 | |
| | Less disposals and transfers | (4,388.61) | | | | 0.00 | (4,388.61) | | (4,028.94) | | | (4,120.49) | |
| | Count = 14 | | | | | | | | | | | | |
| | Net Subtotal | 45,240.70 | | | | 0.00 | 45,240.70 | | 40,853.44 | 1,291.26 | 1,382.81 | 42,144.70 | |
| | Count = 60 | | | | | | | | | | | | |

Class = F2

| | | | | | | | | | | | | | |
|--------|--|--------|---|-------|-------|------|--------|----------|--------|------|------|--------|--|
| 000058 | FILE CABINETS(2)-THOMS 000 05/31/85 | 275.88 | P | AltST | 05 00 | 0.00 | 275.88 | 12/31/08 | 275.88 | 0.00 | 0.00 | 275.88 | |
|--------|--|--------|---|-------|-------|------|--------|----------|--------|------|------|--------|--|

DAVIDSON COUNTY FARM BUREAU-029

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As of December 31, 2009

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| Sys No | In Svc Ext Date | Acquired Value | P T | Depr Meth | Est Life | Salv/168 Allow Sec 179 | Depreciable Basis | Prior Thru | Prior Accum Depreciation | Depreciation This Run | Current YTD Depreciation | Current Accum Depreciation | Key Code |
|------------|--|-------------------|--------|--------------|-------------|---------------------------|----------------------|---------------|-----------------------------|--------------------------|-----------------------------|-------------------------------|-------------|
| Class = F2 | | | | | | | | | | | | | |
| 000060 | FILE CABINETS-THOM 000 07/31/85 | 137.94 | P | AltST | 05 00 | 0.00 | 137.94 | 12/31/08 | 137.94 | 0.00 | 0.00 | 137.94 | |
| 000061 | CHAIRS (5) THOMASVILLE 000 06/30/85 | 125.00 | P | AltST | 05 00 | 0.00 | 125.00 | 06/30/09 | 125.00 | 0.00 | 0.00 | 125.00 | d |
| 000065 | CABINETS(2)-THOM 000 10/31/85 | 80.00 | P | AltST | 05 00 | 0.00 | 80.00 | 06/30/09 | 80.00 | 0.00 | 0.00 | 80.00 | d |
| 000074 | DESK-THOMASVILLE 000 02/28/87 | 262.64 | P | MF200 | 07 00 | 0.00 | 262.64 | 06/30/09 | 262.64 | 0.00 | 0.00 | 262.64 | ds |
| 000077 | DESK/CHAIR-THOM 000 08/31/87 | 325.42 | P | MF200 | 07 00 | 0.00 | 325.42 | 06/30/09 | 325.42 | 0.00 | 0.00 | 325.42 | ds |
| 000078 | FILE CABINETS-THOM 000 08/31/87 | 360.12 | P | MF200 | 07 00 | 0.00 | 360.12 | 12/31/08 | 360.12 | 0.00 | 0.00 | 360.12 | s |
| 000094 | BOOKCASE-THOM 000 11/30/89 | 90.00 | P | MF200 | 07 00 | 0.00 | 90.00 | 12/31/08 | 90.00 | 0.00 | 0.00 | 90.00 | s |
| 000097 | FILE CABINETS-THOM 000 03/31/90 | 570.75 | P | MF200 | 07 00 | 0.00 | 570.75 | 12/31/08 | 570.75 | 0.00 | 0.00 | 570.75 | s |
| 000108 | STEP STOOLS(3)-THOM 000 09/09/91 | 153.91 | P | MF200 | 07 00 | 0.00 | 153.91 | 12/31/08 | 153.91 | 0.00 | 0.00 | 153.91 | s |
| 000112 | DESK-THOMASVILLE 000 10/16/91 | 320.57 | P | MF200 | 07 00 | 0.00 | 320.57 | 06/30/09 | 320.57 | 0.00 | 0.00 | 320.57 | ds |
| 000118 | CABINET/DESK-THOM 000 01/03/92 | 573.00 | P | MF200 | 07 00 | 0.00 | 573.00 | 06/30/09 | 573.00 | 0.00 | 0.00 | 573.00 | ds |
| 000125 | DESK/CHAIR/TV-THOM 000 08/21/92 | 189.74 | P | MF200 | 07 00 | 0.00 | 189.74 | 06/30/09 | 189.74 | 0.00 | 0.00 | 189.74 | ds |
| 000131 | REFRIGERATOR-THOM 000 08/01/94 | 500.00 | P | MF200 | 07 00 | 0.00 | 500.00 | 06/30/09 | 500.00 | 0.00 | 0.00 | 500.00 | dm |
| 000135 | SHELF-THOM 000 09/16/94 | 397.65 | P | MF200 | 07 00 | 0.00 | 397.65 | 12/31/08 | 397.65 | 0.00 | 0.00 | 397.65 | sm |
| 000137 | SIGNS-THOM 000 09/30/94 | 200.00 | P | MF200 | 07 00 | 0.00 | 200.00 | 06/30/09 | 200.00 | 0.00 | 0.00 | 200.00 | dm |
| 000227 | OFFICE FURNITURE-THOM 000 07/23/02 | 1,296.11 | P | MF200 | 07 00 | 0.00 | 1,296.11 | 12/31/08 | 1,238.27 | 57.84 | 57.84 | 1,296.11 | s |
| 000228 | CHAIRS(4)-THOM 000 07/29/02 | 467.20 | P | MF200 | 07 00 | 0.00 | 467.20 | 06/30/09 | 446.35 | 0.00 | 10.43 | 456.78 | ds |
| 000242 | CHAIRS(2)-THOM 000 10/30/03 | 150.00 | P | MF200 | 07 00 | 0.00 | 150.00 | 12/31/08 | 128.24 | 14.51 | 14.51 | 142.75 | s |
| 000247 | SHELF-THOM 000 11/24/03 | 920.08 | P | MF200 | 07 00 | 0.00 | 920.08 | 12/31/08 | 786.64 | 88.96 | 88.96 | 875.60 | s |
| 000248 | CHAIR/TV-THOM 000 11/26/03 | 135.00 | P | MF200 | 07 00 | 0.00 | 135.00 | 12/31/08 | 115.42 | 13.05 | 13.05 | 128.47 | s |
| 000252 | CHAIRS(2)-THOM 000 02/05/04 | 278.00 | P | MF200 | 07 00 | 0.00 | 278.00 | 12/31/08 | 215.98 | 24.81 | 24.81 | 240.79 | s |
| 000256 | TV DESK-THOM 000 09/28/04 | 589.00 | P | MF200 | 07 00 | 0.00 | 589.00 | 06/30/09 | 457.59 | 0.00 | 26.28 | 483.87 | ds |
| 000309 | BLINDS-THOMASVILLE 000 04/26/06 | 284.49 | P | MF200 | 07 00 | 0.00 | 284.49 | 06/30/09 | 160.08 | 0.00 | 17.77 | 177.85 | d |

DAVIDSON COUNTY FARM BUREAU-029

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|--------|---------------------------------|-------------------|------------------|-------------|---------------------------|----------------------|---------------|-----------------------------|--------------------------|-----------------------------|-------------------------------|-------------|
| | Class = F2 | 8,682.50 | | | 0 00 | 8,682.50 | | 8,111.19 | 199.17 | 253.65 | 8,364.84 | |
| | Less disposals and transfers | (3,917.06) | | | 0 00 | (3,917.06) | | (3,640.39) | | | (3,694.87) | |
| | Count = 12 | | | | | | | | | | | |
| | Net Subtotal | 4,765.44 | | | 0.00 | 4,765.44 | | 4,470.80 | 199.17 | 253.65 | 4,669.97 | |
| | Count = 12 | | | | | | | | | | | |
| | Grand Total | 208,359.52 | | | 0 00 | 208,359.52 | | 81,398.77 | 8,961.93 | 10,680.17 | 92,078.94 | |
| | Less disposals and transfers | (30,999.22) | | | 0 00 | (30,999.22) | | (20,437.68) | | | (22,155.92) | |
| | Count = 49 | | | | | | | | | | | |
| | Net Grand Total | 177,360.30 | | | 0.00 | 177,360.30 | | 60,961.09 | 8,961.93 | 10,680.17 | 69,923.02 | |
| | Count = 116 | | | | | | | | | | | |

Report Assumptions

Report Name: Depreciation Expense
Source Report: <Standard Report>

Calculation Assumptions.

Short Year none
Include Sec 168 Allowance & Sec 179 No
Adjustment Convention None

Key Codes:

- a. A depreciation adjustment amount is included in the reporting period.
- b. The asset's business-use percentage is less than 100%
- d. The asset has been disposed.
- f. The asset has switched from a MACRS table calculation to the MACRS formula calculation.
- l. The asset's depreciation has been limited by luxury auto rules.
- m. The asset's depreciation was calculated using the mid-quarter convention.
- r. The asset's acquired value was reduced to arrive at the depreciable basis.
- s. The asset has switched from declining-balance to a straight-line
- t. The asset was transferred.
- v. The asset has switched to remaining value over remaining life due to ACE.

Group/Sorting Criteria.

Group = Active Assets
Include Assets that meet the following conditions
Activity is currently A,D,F,J,K,L,M,N
Sorted by Class (with subtotals), System No, Extension