



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust

2009

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation WREN FOUNDATION, INC.	A Employer identification number 56-6063055
	Number and street (or P O box number if mail is not delivered to street address) Room/suite P.O. BOX 447	B Telephone number (see page 10 of the instructions) (919) 663-3838
	City or town, state, and ZIP code SILER CITY, NC 27344	C If exemption application is pending, check here <input type="checkbox"/>
		D 1 Foreign organizations check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,005,537.

J Accounting method Cash Accrual
 Other (specify) _____
(Part I, column (d) must be on cash basis)

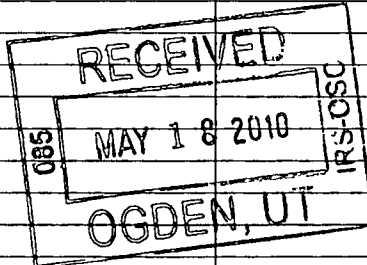
E If private foundation status was terminated under section 507(b)(1)(A) check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
--	------------------------------------	---------------------------	-------------------------	---

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	40,003.	40,003.		ATCH 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-38.			
b Gross sales price for all assets on line 6a	10.			
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total Add lines 1 through 11	39,965.	40,003.		
13 Compensation of officers, directors, trustees, etc.	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) ATCH 2	3,900.	1,408.	0.	0.
c Other professional fees (attach schedule) *	3,582.	3,582.		
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) **	710.			
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 5	357.			
24 Total operating and administrative expenses. Add lines 13 through 23	8,549.	4,990.	0.	0.
25 Contributions, gifts, grants paid	100,500.			100,500.
26 Total expenses and disbursements Add lines 24 and 25	109,049.	4,990.	0.	100,500.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-69,084.			
b Net investment income (if negative, enter -0-)		35,013.		
c Adjusted net income (if negative, enter -0-)			-0-	



SCANNED MAY 20 2010

500

914

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash - non-interest-bearing	4,570.	5,522.	5,522.
	2	Savings and temporary cash investments	573,668.	499,985.	499,985.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 6	1,030,894.	1,034,541.	1,290,182.
	c	Investments - corporate bonds (attach schedule) ATCH 7	199,969.	199,969.	209,848.
	11	Investments - land, buildings, and equipment basis Less: accumulated depreciation ▶ (attach schedule)			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis Less: accumulated depreciation ▶ (attach schedule)			
15	Other assets (describe ▶))				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,809,101.	1,740,017.	2,005,537.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶))			
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	1,809,101.	1,740,017.		
30	Total net assets or fund balances (see page 17 of the instructions)	1,809,101.	1,740,017.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,809,101.	1,740,017.		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,809,101.
2	Enter amount from Part I, line 27a	2	-69,084.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,740,017.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,740,017.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)				(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE						
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) e plus (f) minus (g)			
a						
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))			
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any				
a						
b						
c						
d						
e						
2 Capital gain net income or (net capital loss)			2	-38.		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8.						

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	100,345.	2,199,171.	0.045629
2007	102,980.	2,054,579.	0.050122
2006	90,395.	1,965,117.	0.046000
2005	92,073.	1,876,730.	0.049060
2004	84,230.	1,797,876.	0.046850
2 Total of line 1, column (d)			2 0.237661
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.047532
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 1,853,467.
5 Multiply line 4 by line 3			5 88,099.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 350.
7 Add lines 5 and 6			7 88,449.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18			8 100,500.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		1	350.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	350.
3 Add lines 1 and 2		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	350.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	350.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	330.	
b Exempt foreign organizations-tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	330.
8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	20.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax Refunded		11	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) NC,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11	X	
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14 The books are in care of ▶ MARGARET W. DE ST. AUBIN Telephone no ▶ 919-663-3838 Located at ▶ P.O. BOX 447 SILER CITY, NC ZIP + 4 ▶ 27344			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a During the year did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b	
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," list the years ▶ 2008			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)		2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)		3b	X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Yes No **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No **6b**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No **7b**

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions	
3 N/A	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,324,489.
b	Average of monthly cash balances	1b	557,203.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	1,881,692.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,881,692.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	28,225.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,853,467.
6	Minimum investment return. Enter 5% of line 5	6	92,673.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	92,673.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	350.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	350.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	92,323.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	92,323.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	92,323.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	100,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	100,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	350.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	100,150.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				92,323.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			101,382.	
b Total for prior years 20_07_, 20_06_, 20_05_				
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e				
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 100,500.				
a Applied to 2008, but not more than line 2a			100,500.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2009 distributable amount				
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions			882.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010.				92,323.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009	0.			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

--

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends rents payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

ATTACHMENT 9

b The form in which applications should be submitted and information and materials they should include

ATTACHMENT 10

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ATTACHMENT 11

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> ATTACHMENT 12				
Total. ▶ 3a				100,500.
b <i>Approved for future payment</i>				
Total. ▶ 3b				

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
10.		.3531 SHARES WELLS FARGO & CO PROPERTY TYPE: SECURITIES 48.				P	09/05/2001	01/02/2009
							-38.	
TOTAL GAIN (LOSS)							<u>-38.</u>	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
SCHWAB MONEY MARKET FUND DIVIDENDS	72.	72.
SCHWAB - DIVIDENDS	27,110.	27,110.
AMERPRISE - DIVIDENDS	3,196.	3,196.
CHATHAM POULTY FARMS - DIVIDENDS	500.	500.
SCHWAB - CORPORATE BOND INTEREST	9,125.	9,125.
TOTAL	<u>40,003.</u>	<u>40,003.</u>

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	3,900.	1,408.		
TOTALS	<u>3,900.</u>	<u>1,408.</u>	<u>0.</u>	<u>0.</u>

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FINANCIAL MANAGEMENT FEES	3,582.	3,582.
TOTALS	<u>3,582.</u>	<u>3,582.</u>

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
EXCISE TAX	710.
TOTALS	<u>710.</u>

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
BANK FEES	35.
POSTAGE	22.
MISCELLANEOUS	300.
TOTALS	<u>357.</u>

Accounting Method
Fixed Income: First In First Out [FIFO]

Investment Detail - Fixed Income

Corporate Bonds	Units Purchased	Par	Market Price	Market Value	Adjusted Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Annual Income	Yield to Maturity
GENL ELEC CAP CP 4.75%14 NOTES DUE 09/15/14 CUSIP: 36962GK86 MOODY'S: Aa2 S&P: AA+	100,000.0000		103.5898	103,589.80		7%		4,750.00	
MERCK & CO INC 4.375%13 SR NT DUE 02/15/13 CUSIP: 589331AH0 MOODY'S: Aa3 S&P: AA-	100,000.0000		106.2586	106,258.60		7%		4,375.00	
Total Corporate Bonds				209,848.40		14%		9,125.00	
			Total Cost Basis:	\$199,969.20					

Accrued Interest represents the interest that would be received if the fixed income investment was sold prior to the coupon payment. Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.



G000016020306

Charles SCHWAB
INSTITUTIONAL

Schwab One® Account of
WREN FOUNDATION INC

Account Number
9618-5487

Statement Period
December 1-31, 2009

Investment Detail - Equities

Accounting Method
Equities: First In First Out [FIFO]

Equities	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
A T & T INC NEW SYMBOL: T	113.0000	28.0300	3,167.39 7,106.00	<1%		5.85%	185.32
BURLINGTON NTH SANTA FE SYMBOL: BNI	891.0000	98.6200	87,870.42 2,792.00	6%		1.62%	1,425.60
C S X CORP SYMBOL: CSX	2,090.0000	48.4900	101,344.10 25,053.88	7%		1.81%	1,839.20
CHEVRON CORPORATION SYMBOL: CVX	38.0000	76.9900	2,925.62 411.60	<1%		3.53%	103.36
COMCAST CORP NEW CL A SYMBOL: CMCSA	351.0000	16.8600	5,917.86 11,894.00	<1%		1.60%	94.77
DEVON ENERGY CP NEW SYMBOL: DVN	74.0000	73.5000	5,439.00 1,681.00	<1%		0.87%	47.36
DUKE ENERGY CORP NEW SYMBOL: DUK	4,847.0000	17.2100	83,416.87 109,784.32	5%		5.57%	4,653.12
GENERAL ELECTRIC COMPANY SYMBOL: GE	1,000.0000	15.1300	15,130.00	<1%		2.64%	400.00
<i>Cost Basis</i>			34,453.95				
GENUINE PARTS CO SYMBOL: GPC	1,152.0000	37.9600	43,729.92 25,375.68	3%		4.21%	1,843.20
HARTFORD FINL SVCS GRP SYMBOL: HIG	1,000.0000	23.2600	23,260.00 4,837.00	2%		0.85%	200.00

Accounting Method
Equities: First In First Out [FIFO]

Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
ITT CORPORATION NEW INDIANA SYMBOL: ITT	1,000.0000	49.7400	49,740.00 2,248.00	3%		1.70%	850.00
INTL FLAVORS & FRAGRANCES SYMBOL: IFF	852.0000	41.1400	35,051.28 25,112.70	2%		2.43%	852.00
MARATHON OIL CORP SYMBOL: MRO	1,000.0000	31.2200	31,220.00 7,125.83	2%		3.07%	960.00
NEWMONT MINING CORP SYMBOL: NEM	186.0000	47.3100	8,799.66 2,264.16	<1%		0.84%	74.40
NORFOLK SOUTHERN CORP SYMBOL: NSC	2,700.0000	52.4200	141,534.00	9%		2.59%	3,672.00
Cost Basis			5,685.00				
PROGRESS ENERGY INC SYMBOL: PGN	2,000.0000	41.0100	82,020.00 37,880.57	5%		6.04%	4,960.00
SONOCO PRODUCTS CO SYMBOL: SON	1,100.0000	29.2500	32,175.00 23,829.65	2%		3.69%	1,188.00
SPECTRA ENERGY CORP SYMBOL: SE	2,423.0000	20.5100	49,695.73 79,127.71	3%		4.87%	2,423.00
UNITED STATES STEEL CORP SYMBOL: X	100.0000	55.1200	5,512.00 1,425.17	<1%		0.36%	20.00



Charles SCHWAB
INSTITUTIONAL

Schwab One® Account of
WREN FOUNDATION INC

Account Number
Statement Period
December 1-31, 2009

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value	% of Account Assets Acquired	Accounting Method		
					Equities First In First Out [FIFO]	Unrealized Gain or (Loss)	Estimated Yield
WELLS FARGO & CO NEW	187.0000	26.9900	5,047.13	<1%		0.74%	37.40
SYMBOL: WFC			25,218.23				
Total Equities			812,995.98	53%			25,828.73
			Total Cost Basis:				

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate

Investment Detail - Other Assets

Other Assets	Quantity	Market Price	Market Value	% of Account Assets Acquired	Accounting Method		
					Other Assets: First In First Out [FIFO]	Unrealized Gain or (Loss)	Holding Days
RAYONIER INC REIT	331.0000	42.1600	13,954.96	<1%			
SYMBOL: RYN			1,093.69				
Cost Basis							
Total Other Assets			13,954.96	<1%			
			Total Cost Basis:				

Portfolio Summary

Starts on Page	Owner/ Account	Cost Basis	Beginning Value	Net Additions & Withdrawals	Change in Value	Ending Value
	WREN FOUNDATION INC		\$141,522.66	\$0.00	\$7,565.91	\$149,088.57
	RVS BALANCED FUND CL A	\$204,165.00	\$141,522.66	\$0.00	\$7,565.91	\$149,088.57
	TOTAL PORTFOLIO					

The Ending Value does not reflect any pending transactions in your account(s). Should you choose to sell your entire portfolio or a holding in an account, the total amount received may not be the same as the ending value noted here due to sales or surrender charges, tax withholding, outstanding loans or other fees that may apply at the time of sale. Please see the Disclosures section at the back of this statement for additional information.

	Cost Basis	Beginning Value	Additions & Withdrawals	Change in Value	Ending Value
40 Shares of Chatham Poultry Farms, Inc.	\$395,976	\$274,840	\$0.00	\$39,302	\$314,142

Total Corporate Stock

\$1,034,541

\$1,290,181.51

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 8

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
MARION G. WREN P.O. BOX 447 SILER CITY, NC 27344	PRESIDENT 8.00	0.	0.	0.
MARGARET W. DE ST. AUBIN P.O. BOX 447 SILER CITY, NC 27344	SECRETARY/TREASURER 8.00	0.	0.	0.
DENIS R. DE ST. AUBIN P.O. BOX 447 SILER CITY, NC 27344	DIRECTOR 8.00	0.	0.	0.
GRAND TOTALS		0.	0.	0.

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

MRS. MARION G. WREN
P.O. BOX 447
SILER CITY, NC 27344
919-663-3838

990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

APPLICATIONS SHOULD BE IN WRITING AND CONTAIN ALL INFORMATION WITH REGARD TO REQUEST

990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

MUST BE FOR CHARITABLE, EDUCATIONAL, RELIGIOUS, SCIENTIFIC OR ARTISTIC
PURPOSES

Wren Foundation, Inc.
Charitable Donations - Educational
December 31, 2009

Federal ID#: 56-6063055

<u>Organization</u>	<u>Amount</u>	<u>Organization</u>	<u>Amount</u>
Chatham Education Foundation P O Box 1518 Pittsboro, NC 27312	1,500	West Chatham Bears 436 Wall Street Goldston, NC 27252	100
Jordan Matthews High School 901 Cardinal Street Siler City, NC 27344	3,000	Woodberry Forest School 402 Woodberry Station Woodberry Forest, VA 22989	1,000
Project Graduation P O Box 128 Pittsboro, NC 27312	500	40 & 8 Voiture - Nurses Training Scholars 312 W. Third Street Siler City, NC 27344	100
Montgomery Comm College Foundation 1011 Page Street Troy, NC 27391	100	Mary Baldwin College P O Box 1500 Stanton, VA 24902-9983	10,000
Independent College Fund of NC 530 N Blount Street Raleigh, NC 27604	2,500	Salem Academy P O Box 10548 Winston Salem, NC 27108	10,000
Christ School 400 Christ School Road Arden, NC 28704	5,000		
		Total Educational Donations	<u>\$ 33,800</u>

Wren Founation, Inc.
Charitable Donations - Religious
December 31, 2009

Federal ID#: 56-6063055

<u>Organization</u>	<u>Amount</u>
Baptist Childrens' Homes of NC P O Box 338 Thomasville, NC 27361-9911	600
Methodist Home for Children 1041 Washington Street Raleigh, NC 27605-1259	500
Siler City Presbyterian Church 720 W. Third Street Siler City, NC 27344	1,000
First United Methodist Church P O Box 212 Siler City, NC 27344	1,000
Total Religious Donations	<u><u>\$ 3,100</u></u>

**Wren Foundation, Inc.
Charitable Donations - Artistic
December 31, 2009**

Federal ID#: 56-6063055

<u>Organization</u>	<u>Amount</u>
Wren Foundation Inc. Arts Scholarship 1006 Driftwood Drive Siler City, NC 27344	3,000
UNC TV P O Box 14900 Research Triangle Park, NC 27709	500
Snow Camp Historical Drama Society, Inc. P O Box 535 Snow Camp, NC 27349	1,000
NC Arts Inc. P O Box 643 Siler City, NC 27377	250
Wren Memorial Library 500 N. Second Avenue Siler City, NC 27344	1,000
Total Artistic Donations	<u>\$ 5,750</u>

Wren Foundation, Inc.
Charitable Donations - Medical
December 31, 2009

Federal ID#: 56-6063055

<u>Organization</u>	<u>Amount</u>	<u>Organization</u>	<u>Amount</u>
American Cancer Society 519 S Second Avenue Siler City, NC 27344	1,000	UNC Thurston Arthrites Research Center P O Box 309 Chapel Hill, NC 27514-0309	500
Duke Children's Hospital PO Box 90581 Durham, NC 27708	1,000	Chatham Rescue Squad 1102 Dnfrwood Drive Siler City, NC 27344	500
Chatham Hospital Inc P O Box 649 Siler City, NC 27340	15,000	Chatham Cares Community Pharmacy 112 Village Lake Drive Siler City, NC 27394	1,000
Lineberger Com Cancer Center Campus Box 7295 Chapel Hill, NC 27599	10,000	Triad Health Project 1299 Pebble Drive Greensboro, NC 27410	200
Chatham County DSS Foster Childrens' Fund PO Box 489 Pittsboro, NC 27312	2,500	Victory Junction Game Camp 4500 Adam's Way Randleman, NC 27317	900
Triad Health Project PO Box 4613 Greensboro, NC 27404	1,000	American Red Cross P O Box 10548 Winston Salem, NC 27108	1,000
Total Medical Donations			<u>\$ 34,600</u>

Wren Foundation, Inc.
Charitable Donations - Other
December 31, 2009

Federal ID#: 56-6063055

<u>Organization</u>	<u>Amount</u>	<u>Organization</u>	<u>Amount</u>
USO of North Carolina P O Box 96860 Washington, NC 20077-7677	500	Grandfather Home for Children P.O Box 98 Banner Elk, NC 28604-0098	500
The Salvation Army PO Box 1580 Pittsboro, NC 27312-1580	1,250	Chatham Habitat For Humanity P O Box 883 Pittsboro, NC 27312	500
Chatham County Together PO Box 1101 Pittsboro, NC 27312	1,500	Marine Toys for Tots Foundation P O Box 227 Quantico, VA 22134-0227	700
National Fire Safety Council 212 Park Avenue Sanford, NC 27330-4029	300	Happening Inc PO Box 99487 Raleigh, NC 27624-9487	500
North Carolina Zoological Society 4403 Zoo Parkway Asheboro, NC 27205	1,000	Siler City Fire Dept PO Box 769 Siler City, NC 27344	500
Boys & Girls Club of Eastern Piedmont P O Box 1788 Pittsboro, NC 27312	10,000	Siler City Lions Club 383 Eden Hills Road Siler City, NC 23744	500
Siler City Rotary Club PO Box 463 Siler City, NC 27377	2,000	Friends of the Battleship NC P O Box 480 Wilmington, NC 28402-0480	500
Childrens Home Society of NC PO Box 14608 Greensboro, NC 27415-4608	3,000		
		Total Other Charitable Donations	<u>\$ 23,250</u>

Check Total \$ 100,500

Capital Gains and Losses

2009

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

Name of estate or trust WREN FOUNDATION, INC.	Employer identification number 56-6063055
--	--

Note: Form 5227 filers need to complete only Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back	5	

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-38.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back	12	-38.

Part III Summary of Parts I and II		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		
14	Net long-term gain or (loss):			
a	Total for year	14a		-38.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a	15		-38.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV If line 15, column (3), is a net loss, complete Part IV and the Capital Loss Carryover Worksheet, as necessary

Part IV Capital Loss Limitation		16	()	38.
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of a The loss on line 15, column (3) or b \$3,000	16	(38.)

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the Capital Loss Carryover Worksheet on page 7 of the instructions to figure your capital loss carryover

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero

Caution: Skip this part and complete the worksheet on page 8 of the instructions if

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0-	21		
22	Subtract line 21 from line 20 If zero or less, enter -0-	22		
23	Subtract line 22 from line 17 If zero or less, enter -0-	23		
24	Enter the smaller of the amount on line 17 or \$2,300	24		
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box <input type="checkbox"/> No. Enter the amount from line 23.	25		
26	Subtract line 25 from line 24	26		
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% (15)			30
31	Figure the tax on the amount on line 23 Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			31
32	Add lines 30 and 31			32
33	Figure the tax on the amount on line 17 Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			33
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)			34

Wren Foundation, Inc.

EIN: 56-6063055

Schedule of Information Regarding Transfers From a Controlled Entity
990-PF Part VII-A, Line 11 Attachment

	<u>Name and address of controlled entity</u>	<u>EIN</u>	<u>Description of Transfer</u>	<u>Amount of Transfer</u>
a	Chatham Poultry Farms PO Box 447 Siler City, NC 27344	56-0496791	Consent Dividends	\$ 500
b	Wren Industries PO Box 447 Siler City, NC 27344	56-0397268	None	\$ -
	Total			\$ 500