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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No. 1545-0052

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2009

For calendar year 2009, or tax year beginning

, 2009, and ending

, 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific instructions.	Name of foundation M & J FOUNDATION INC.		A Employer identification number 56 6050267
	Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions)
	2815 N William Street		(919) 583 0000 9290
	City or town, state, and ZIP code Goldsboro NC 27530		
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c) line 16) \$		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	1076.28	1076.28		
	4 Dividends and interest from securities	146680.03	146680.03		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	(32126.98)			
	b Gross sales price for all assets on line 6a	1597475.07			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	1370.82				
12 Total. Add lines 1 through 11	117000.15	147756.31			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	750.00	750.00		
	c Other professional fees (attach schedule)	31468.09	31468.09		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	3928.01	1650.96		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	34.97	34.97		
	24 Total operating and administrative expenses. Add lines 13 through 23	36181.07	53904.02		
	25 Contributions, gifts, grants paid	220500.00			220500.00
26 Total expenses and disbursements. Add lines 24 and 25	256681.07	33904.02			
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(139680.92)				
b Net investment income (if negative, enter -0-)		113852.29			
c Adjusted net income (if negative, enter -0-)					

Part II**Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	9777.90	7475.32	7475.32
	2 Savings and temporary cash investments	1000051.22	523079.55	523079.55
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	10296.57	8019.52	8019.52
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	5332601.71	6164501.59	6164501.59
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
Less: accumulated depreciation (attach schedule) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)				
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions. Also see page 1, item I)	6842756.90	6703075.98	7086585.14	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	NONE	1	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	6842756.90	6703075.98	
	30 Total net assets or fund balances (see page 17 of the instructions)	6842756.90	6703075.98	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	6842756.90	6703075.98	

Part III**Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6842756.90
2 Enter amount from Part I, line 27a	2	(139680.92)
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	6703075.98
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6703075.98

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	<Sole Active>			
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	<32126.98>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	360443.20	7230280.34	.049811
2007	266550.00	8660363.95	.030779
2006	440350.00	4064503.69	.051528
2005	87080.68	1956541.64	.044508
2004	56545.00	1635444.07	.034557

2	Total of line 1, column (d)	2	.211183
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.042237
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	6654504.91
5	Multiply line 4 by line 3	5	281053.65
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1118.60
7	Add lines 5 and 6	7	282172.25
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	220500.00

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	2277 05
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	2277 05
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2277 05
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	10296 59
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	10296 59
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	8019 52
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax 8019.52 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) NORTH CAROLINA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶				
14	The books are in care of ▶ <u>MARCELLUS J. BEST JR</u> Telephone no ▶ <u>(919) 907-1000</u>	583-9290		
	Located at ▶ <u>ROCKSBORO NC</u> ZIP+4 ▶ <u>27530</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here, and enter the amount of tax-exempt interest received or accrued during the year ▶	15		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? ☐ Yes ☒ No	1b	N/A
Organizations relying on a current notice regarding disaster assistance check here ☐ Yes ☒ No		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? ☐ Yes ☒ No	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No		
If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.) ☐ Yes ☒ No	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes" did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) ☐ Yes ☒ No	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ☐ Yes ☒ No	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? ☐ Yes ☒ No	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☐ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☐ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARCELLUS J. BEST JR. GOLDSDORF NC 27530	PRES AS REQUIRED	- - -	- - -	- - -
FRANK S. BEST GOLDSDORF NC 27530	SECRETARY AS REQUIRED	- - -	- - -	- - -

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ NONE

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	NONE

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	555,473.42
b	Average of monthly cash balances	1b	264,333.47
c	Fair market value of all other assets (see page 24 of the instructions)	1c	442,465.00
d	Total (add lines 1a, b, and c)	1d	1,262,271.89
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,262,271.89
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	98,438.03
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,163,833.86
6	Minimum investment return. Enter 5% of line 5	6	58,191.69

Part X Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	58,191.69
2a	Tax on investment income for 2009 from Part VI, line 5	2a	22,779.05
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	22,779.05
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	35,412.64
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	35,412.64
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	35,412.64

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	220,500.00
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	220,500.00
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	220,500.00

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				320,929.08
2 Undistributed income, if any, as of the end of 2009			219,615.27	
a Enter amount for 2008 only				
b Total for prior years. 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009.				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e				
4 Qualifying distributions for 2009 from Part XII, line 4: \$ 220,500.00			219,615.27	
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				884.73
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				322,320.12
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

MARCELLUS J. BEET JR *PO BOX 11360* *GOLDSPRING NC 27530* *(919) 583 9490*

b The form in which applications should be submitted and information and materials they should include:

NO SPECIFIC FORM REQUIRED

c Any submission deadlines:

NO DEADLINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NO RESTRICTIONS

Part VII Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SCHEDULE ATTACHED		TIE	UNRESTRICTED	270,500.00
Total			32	270,500.00
b Approved for future payment NONE				
Total			3b	NONE

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1076.78	
4 Dividends and interest from securities			14	146680.03	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	(32126.98)	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				115629.33	
13 Total. Add line 12, columns (b), (d), and (e)				115629.33	

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
1	N/A
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1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
NIA		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

Sign Here

**Paid
Preparer's
Use Only**

signature

Firm's name (or yours if self-employed), address, and ZIP code

Date _____

Check if self-employed ☒

Preparer's identifying
number (see Signature on
page 30 of the instructions)

FIN ▶

Phone no

MORFARNE G. SMITH, JR.
 1500 E. ASH ST.
 GOLDSBORO, N.C. 27530
 56 1084070

EIN ▶

Form 990-PF (2009)

	Total
<u>Charity</u>	<u>2009</u>
Wayne County Arts Council	\$ 5,000.00
Wayne County Mental Health Association	\$ 1,000.00
Wayne County Public Library	\$ 1,000.00
Wayne United Way	\$ 5,000.00
<u>Young Life of Wayne County</u>	<u>\$ 70,000.00</u>
Annual Giving Total	\$ 220,500.00

	Total
<u>Charity</u>	<u>2009</u>
3HC - Kitty Askins Hospice	\$ 50,000.00
Barium Springs Childrens Home	\$ 1,500.00
Bowdoin College	\$ 3,000.00
Boy Scouts of America	\$ 5,000.00
Boys and Girls Club of Wayne Co.	\$ 5,000.00
Campus Crusade for Christ	\$ 500.00
Community Soup Kitchen	\$ 1,000.00
Duke University Eye Center	\$ 1,000.00
Family YMCA	\$ 1,000.00
Grandfather Children's Home	\$ 2,000.00
House of Fordham	\$ 1,000.00
Independent College Fund	\$ 1,000.00
Lees McRae College	\$ 1,000.00
McCallie School	\$ 1,000.00
Montreat College	\$ 1,000.00
Mount Olive College	\$ 2,500.00
Salvation Army	\$ 2,500.00
St. Andrews College	\$ 1,000.00
Stagestruck	\$ 1,000.00
Union Theological Seminary	\$ 1,000.00
United Church Ministries	\$ 1,500.00
WATCH	\$ 1,500.00
Wayne Community College Foundation	\$ 2,000.00
Wayne Country Day School	\$ 50,500.00

Realized Gain/Loss

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Amended Date: 3/19/10



CAPTRUST | Financial Advisors

A Business of CapFinancial Partners LLC

Account Number: 2882-5524
 THE M&J FOUNDATION
 RESEARCH MANAGED

Realized Gain/Loss Detail for Year

Short Term				DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ PRICE/ ORIG PRICE	QUANTITY	ADJ COST/ ORIG COST	GAIN/LOSS
DESCRIPTION										
BARCLAYS BANK PLC										
IPATH EXCHANGE TRD NOTES										
LNKD TO DJI AIG INDX A										
BLACKROCK INCOME TR										
INC										
	240.0000		39.0854	11/06/08	06/26/09	8,998.97			9,380.50	-381.53
	280.0000		6.1470	01/12/09	06/12/09	1,673.62			1,721.16	-47.54
	70.0000		6.0501	01/20/09	06/12/09	418.41			423.51	-5.10
	220.0000		6.0501	01/20/09	06/15/09	1,322.08			1,331.02	-8.94
BLACKROCK MUNI HOLDINGS										
INSURED FD II										
	280.0000		10.4284	01/12/09	06/12/09	2,986.84			2,919.95	66.89
	90.0000		10.5362	01/20/09	06/12/09	960.06			948.26	11.80
	180.0000		10.5362	01/20/09	06/15/09	1,916.58			1,896.51	20.07
BLACKROCK MUNIYIELD										
QUALITY FD INC										
	240.0000		12.0471	01/12/09	06/12/09	2,856.06			2,891.30	-35.24
	90.0000		11.9878	01/20/09	06/12/09	1,071.03			1,078.91	-7.88
	155.0000		11.9878	01/20/09	06/15/09	1,845.95			1,858.10	-12.15
	2,155.5920		18.5100	04/17/09	06/09/09	41,408.92			39,900.00	1,508.92
BRANDYWINE BLUE FUND										
CALAMOS CONVERTIBLE										
OPPORTUNITIES AND INCOME										
	131.0000		9.7759	01/12/09	07/08/09	1,337.68			1,280.65	57.03
	164.0000		9.7759	01/12/09	07/09/09	1,623.90			1,603.24	20.66
	370.0000		8.6559	01/20/09	07/09/09	3,663.68			3,202.68	461.00
DUFF & PHELPS UTILITY										
& CORPORATE BD TR INC										
	315.0000		11.1966	01/12/09	07/30/09	3,791.54			3,526.93	264.61
	75.0000		11.2774	01/20/09	07/30/09	902.76			845.81	56.95
	225.0000		11.2774	01/20/09	07/31/09	2,704.45			2,537.41	167.04

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Realized Gain/Loss

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Amended Date: 3/19/10

Account Number: 2882-5524
THE M&J FOUNDATION
RESEARCH MANAGED

Short Term	Continued	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
GOLDMAN SACHS TR								
FINL SQUARE TREAS INSTRS								
FD SVC CL								
		0.9700	1.0000	11/26/08	01/12/09	0.97	0.97	0.00
		3.5700	1.0000	11/26/08	01/12/09	3.57	3.57	0.00
		9.4700	1.0000	12/01/08	01/12/09	9.47	9.47	0.00
		8.2700	1.0000	12/01/08	01/12/09	8.27	8.27	0.00
HELIOS TOTAL RETURN								
FUND INC								
		245.0000	4.7520	01/12/09	06/12/09	1,175.52	1,164.24	11.28
		75.0000	4.7212	01/20/09	06/12/09	359.86	354.09	5.77
		170.0000	4.7212	01/20/09	06/15/09	800.64	802.60	-1.96
		770.0000	3.8086	01/12/09	07/30/09	3,413.85	2,932.62	481.23
		865.0000	3.5557	01/20/09	07/30/09	3,835.06	3,075.68	759.38
ISHARES BARCLAYS								
MBS BOND FUND								
		25.0000	106.0900	01/12/09	06/12/09	2,603.86	2,652.25	-48.39
		25.0000	105.3399	01/20/09	06/12/09	2,603.87	2,633.50	-29.63
ISHARES BARCLAYS								
AGGREGATE BOND FUND								
		1,700.0000	96.6149	11/06/08	04/17/09	171,376.50	164,245.33	7,131.17
ISHARES BARCLAYS TIPS								
BOND FUND								
		590.0000	95.1400	11/06/08	04/14/09	60,004.28	56,132.60	3,871.68
		155.0000	100.8316	04/17/09	09/17/09	15,858.26	15,628.90	229.36
ISHARES IBOX INV GRADE								
CORP BOND FUND ETF								
		70.0000	102.1699	01/12/09	07/30/09	7,224.33	7,151.89	72.44
		75.0000	100.3199	01/20/09	07/30/09	7,740.36	7,524.00	216.36
ISHARES MSCI EAFE INDEX								
FUND								
		1,060.0000	42.2783	11/06/08	04/17/09	43,397.30	44,815.00	-1,417.70
ISHARES S&P GSCI ETF								
COMMODITY-INDEXED TRUST								
		965.0000	25.7902	04/17/09	06/26/09	28,941.14	24,887.63	4,053.51

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CAPTRUST | Financial Advisors
A Business of CapFinancial Partners, LLC

Account Number: 2882-5524
THE M&J FOUNDATION
RESEARCH MANAGED

Short Term						
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST
ISHARES S&P NAT MUNI ETF BOND FUND	85 0000	101.7899	01/12/09	06/12/09	8,388.48	8,652.15
	85 0000	100.1798	01/20/09	06/12/09	8,388.50	8,515.29
ISHARES S&P U.S. PREFERRED STOCK	165 0000	30.9806	01/12/09	01/22/09	3,889.96	5,111.80
	210.0000	25.2600	01/20/09	01/22/09	4,950.88	5,304.60
ISHARES TR MSCI EMERGING MKTS INDEX FD	640.0000	22.8300	11/06/08	04/17/09	18,010.22	14,611.20
JOHN HANCOCK PFD INCOME FUND 3	135 0000	12.7500	01/12/09	01/22/09	1,483.33	1,721.25
	56 0000	11.4734	01/20/09	01/22/09	615.32	642.52
	84.0000	11.4734	01/20/09	01/23/09	923.99	963.76
NICHOLAS-APPLEGATE EQUITY & CONVERTIBLE INCOME FUND	207.0000	13.4715	01/12/09	07/08/09	2,778.67	2,788.61
	3 0000	13.4715	01/12/09	07/09/09	39.98	40.41
	97 0000	12.4117	01/20/09	07/09/09	1,293.01	1,203.94
	158.0000	12.4117	01/20/09	07/10/09	2,086.39	1,961.04
NUVEEN QUALITY PREFERRED INCOME FUND 2	295.0000	5.9143	01/12/09	01/23/09	1,436.75	1,744.72
	335 0000	5.1346	01/20/09	01/23/09	1,631.58	1,720.09
PIMCO FLOATING RATE INCOME FD	291 0000	8.6651	01/12/09	07/08/09	2,419.27	2,521.55
	29 0000	8.6651	01/12/09	07/09/09	234.39	251.28
	350 0000	8.7507	01/20/09	07/09/09	2,828.91	3,062.75

Realized Gain/Loss

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Amended Date: 3/19/10

Account Number: 2882-5524
THE M&J FOUNDATION
RESEARCH MANAGED

Short Term	Continued								
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS		
TCW FDS INC									
TOTAL RETURN BD FD CL I									
SHS	634 4900	9.2200	02/12/09	07/30/09	6,249.73	5,850.00	399.73		
	4 3580	9.1000	03/03/09	07/30/09	42.92	39.66	3.26		
	5 6040	9.1200	04/02/09	07/30/09	55.20	51.11	4.09		
	5 5920	9.2200	05/04/09	07/30/09	55.08	51.56	3.52		
	5 3140	9.4800	06/02/09	07/30/09	52.34	50.38	1.96		
	5 3350	9.5200	07/02/09	07/30/09	52.56	50.79	1.77		
THORNBURG INTL VALUE									
INTERNATIONAL VALUE FUND									
CLASS I	742.6740	18.8000	04/17/09	09/17/09	18,500.00	13,962.28	4,537.72		
VAN KAMPEN									
BD FD INC	205 0000	17.3480	01/12/09	06/02/09	3,301.37	3,556.34	-254.97		
	195.0000	17.3667	01/20/09	06/02/09	3,140.34	3,386.51	-246.17		
VANGUARD GROWTH ETF	750.0000	40.1395	11/06/08	04/17/09	30,182.82	30,104.68	78.14		
VANGUARD REIT ETF	910 0000	36.5244	11/06/08	04/17/09	28,377.26	33,237.20	-4,859.94		
VANGUARD VALUE ETF	660 0000	40.8949	11/06/08	04/17/09	24,896.80	26,990.69	-2,093.89		
Total - Short Term					\$605,145.69	\$589,516.71	\$15,628.98		

TASIS ADJUSTMENT

L 317.587

58919913

60514569

15946.56



REF ID: A654

Name	Year Ended	19
Wm & S. F. Curtis & Co., Inc.	1912	1912

1. Kind of Property		2. Date Acquired Mo. Day Year	3. Date Sold Mo. Day Year	4. Gross Sales Price	5. Depreciation Allowed or Allowable	6. Cost or other basis and cost of improvements	8. Gain or loss to be taken into Account	
							Short Term Less than 6 months	Long Term More than 6 months
1								
2	Securities							
3								
4	Wholesale							
5								
6	Wholesale							
7								
8	Wholesale							
9								
10	Wholesale							
11								
12	Wholesale							
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14	Wholesale							
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32								
33								
34								
Total Short-Term Gain or Loss								
Total Long-Term Gain or Loss								
TOTAL NET CAPITAL GAIN OR LOSS								

2009 Tax Information Statement

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Ref: 1775

Account Number: 8125008036
Recipient's Name and Address:
M & J FOUNDATION, INC.
P.O. BOX 11360
GOLDSBORO, NC 27532

Recipient's Tax ID number: 56-6050267
Payer's Federal ID number: 20-1535617
Questions? (800)691-8916
☐ Corrected ☐ 2nd TIN notice

Payer's Name and Address:
WACHOVIA TRUST - NSG TAX
FIDUCIARY TAX DEPARTMENT, NC1161
1525 WEST W T HARRIS BLVD
CHARLOTTE, NC 28288-1161

2009 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS are Gross Proceeds less commissions and option premiums.

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks, Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
Short Term Sales Reported on 1099-B								
160 0000	24702R101	DELL INC	02/20/2008	01/09/2009	1,745 11	3,214 40	-1,469.29	0 00
110 0000	423012202	HEINEKEN N V ADR	VARIOUS	01/09/2009	1,762 19	1,845.80	-83 61	0 00
20 0000	459200101	INTL BUSINESS MACHINES CORP COM	12/01/2008	01/09/2009	1,702 39	1,577 20	125 19	0 00
55 0000	50075N104	KRAFT FOODS INC-A COM	02/20/2008	01/09/2009	1,546 04	1,723 69	-177 65	0 00
55 0000	704326107	PAYCHEX INC COM	05/16/2008	01/09/2009	1,398 65	2,010 25	-611 60	0 00
30 0000	780259206	ROYAL DUTCH SHELL PLC SPONSORED	12/01/2008	01/09/2009	1,626.29	1,479 55	146 74	0 00
190 0000	134429109	CAMPBELL SOUP CO COM	VARIOUS	01/21/2009	5,597 92	6,093 65	-495 73	0 00
225 0000	001055102	AFLAC INC COM	02/20/2008	01/23/2009	6,242.74	14,242 50	-7,999 76	0 00
90 0000	723484101	PINNACLE WEST CAP CORP COM	VARIOUS	01/23/2009	2,894.49	3,304 82	-410 33	0 00
165 0000	949746101	WELLS FARGO & CO NEW COM W/RIGHTS ATTACHED EXPIRING	VARIOUS	01/23/2009	2,483.76	5,067 75	-2,583 99	0 00
390 0000	02744M108	AMERICAN MED SYS HLDGS INC COM	VARIOUS	02/06/2009	4,288 73	5,689 85	-1,401 12	0 00
5 0000	30231G102	EXXON MOBIL CORP COM	07/11/2008	02/06/2009	397 15	426 35	-29 20	0 00
135 0000	565849106	MARATHON OIL CORP COM	VARIOUS	02/06/2009	3,614 28	4,904 39	-1,290 11	0 00
40 0000	580135101	MCDONALDS CORP COM	02/20/2008	02/06/2009	2,337 67	2,249 20	88 47	0 00
2200	49455U100	KINDER MORGAN MANAGEMENT LLC COM	02/20/2008	02/13/2009	9 71	11 14	-1 43	0 00

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

2009 Tax Information Statement

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Ref: 1775

Recipient's Name and Address
M & J FOUNDATION, INC.
P.O. BOX 11360
GOLDSBORO, NC 27532

Account Number 8125008036
Recipient's Tax ID number 56-6050267
Payer's Federal ID number 20-1535617
Questions? (800)691-8916

☐ Corrected ☐ 2nd TIN notice

Payer's Name and Address
WACHOVIA TRUST - NSG TAX
FIDUCIARY TAX DEPARTMENT, NC1161
1525 WEST W T HARRIS BLVD
CHARLOTTE, NC 28288-1161

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks, Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
115 0000	368710406	GENENTECH INC COM	02/20/2008	02/17/2009	9,540 82	8,331.75	1,209.07	0.00
105 0000	368710406	GENENTECH INC COM	02/20/2008	02/20/2009	8,931 03	7,607.25	1,323.78	0.00
110 0000	565849106	MARATHON OIL CORP COM	VARIOUS	02/20/2009	2,614 03	5,418.03	-2,804.00	0.00
145 0000	00817Y108	AETNA INC-NEW COM	VARIOUS	03/06/2009	2,860 83	6,532.94	-3,672.11	0.00
15 0000	071813109	BAXTER INTL INC COM W/RIGHTS ATTACHED EXP 3/23/2009	01/09/2009	03/06/2009	765 14	818.37	-53.23	0.00
10 0000	27579R104	EAST WEST BANCORP INC COM	07/11/2008	03/06/2009	34.75	81.40	-46.65	0.00
270 0000	466313103	JABIL CIRCUIT INC COM	VARIOUS	03/06/2009	874 42	2,820.68	-1,946.26	0.00
24 0000	067901108	BARRICK GOLD CORP COM	VARIOUS	03/20/2009	806 40	1,144.16	-337.76	0.00
1 0000	084670207	BERKSHIRE HATHAWAY INC DEL CL B	03/06/2009	03/20/2009	2,775 95	2,294.03	481.92	0.00
15 0000	156782104	CERNER CORP COM	07/11/2008	03/20/2009	651 62	668.10	-16.48	0.00
5 0000	235851102	DANAHER CORP COM	07/11/2008	03/20/2009	266 30	377.55	-111.25	0.00
7 0000	38141G104	GOLDMAN SACHS GRP INC COM	12/01/2008	03/20/2009	678 07	469.42	208.65	0.00
8 0000	459200101	INTL BUSINESS MACHINES CORP COM	07/11/2008	03/20/2009	742 72	977.12	-234.40	0.00
70 0000	46625H100	JP MORGAN CHASE & CO COM	VARIOUS	03/20/2009	1,649 89	1,205.00	444.89	0.00
15 0000	681919106	OMNICOM GRP INC COM	07/11/2008	03/20/2009	357 44	609.00	-251.56	0.00
26 0000	73172K104	POLYCOM INC COM	VARIOUS	03/20/2009	400 65	639.14	-238.49	0.00
19 0000	780259206	ROYAL DUTCH SHELL PLC SPONSORED	03/06/2009	03/20/2009	852 37	785.08	67.29	0.00
40 0000	887317105	TIME WARNER INC NEW	07/11/2008	03/20/2009	313 60	550.40	-236.80	0.00
45 0000	594918104	MICROSOFT CORP COM	12/01/2008	04/02/2009	886 45	866.88	19.57	0.00

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2009 Tax Information Statement

Page 9 of 35
Ref: 1775

Recipient's Name and Address
M & J FOUNDATION, INC.
P.O. BOX 11360
GOLDSBORO, NC 27532

Account Number: 8125008036
Recipient's Tax ID number: 56-6050267
Payer's Federal ID number: 20-1535617
Questions? (800)691-8916
☐ Corrected ☐ 2nd TIN notice

Payer's Name and Address
WACHOVIA TRUST - NSG TAX
FIDUCIARY TAX DEPARTMENT, NC1161
1525 WEST W.T. HARRIS BLVD
CHARLOTTE, NC 28288-1161

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
55.0000	029912201	AMERICAN TOWER CORP CL A	12/01/2008	04/03/2009	1,859.41	1,434.94	424.47	0.00
13.0000	38141G104	GOLDMAN SACHS GRP INC COM	12/01/2008	04/03/2009	1,484.33	871.79	612.54	0.00
63.0000	50075N104	KRAFT FOODS INC-A COM	03/20/2009	04/03/2009	1,429.17	1,402.92	26.25	0.00
140.0000	969457100	WILLIAMS COS INC COM W/RTS ATTACHED	10/31/2008	04/03/2009	1,701.44	2,734.42	-1,032.98	0.00
70.0000	20825C104	CONOCOPHILLIPS COM	VARIOUS	04/22/2009	2,707.79	3,857.30	-1,149.51	0.00
22.0000	057224107	BAKER HUGHES INC COM	03/20/2009	05/01/2009	799.83	687.28	112.55	0.00
220.0000	002824100	ABBOTT LABS W/RIGHTS ATTACHED EXP 11/10/2009	VARIOUS	05/22/2009	9,746.65	12,060.75	-2,314.10	0.00
5.0000	22160K105	COSTCO WHOLESALE CORP COM	07/11/2008	05/22/2009	241.33	348.90	-107.57	0.00
135.0000	494368103	KIMBERLY-CLARK CORP COM	VARIOUS	05/22/2009	6,942.13	8,490.27	-1,548.14	0.00
25.0000	911312106	UNITED PARCEL SERVICE CL B COM	VARIOUS	05/22/2009	1,235.99	1,527.95	-291.96	0.00
31.0000	143658300	CARNIVAL CORP PAIRED CTF 1 COM	VARIOUS	06/12/2009	737.90	745.84	-7.94	0.00
80.0000	369604103	GENERAL ELEC CO COM	10/03/2008	06/26/2009	939.98	1,784.00	-844.02	0.00
0000	767204100	RIO TINTO PLC SPONSORED ADR		07/17/2009	251.16	0.00	251.16	0.00
79.0000	254687106	DISNEY (WALT) COMPANY HOLDING COMPANY COM	03/20/2009	07/24/2009	2,069.34	1,360.46	708.88	0.00
150.0000	14149Y108	CARDINAL HLTH INC COM	VARIOUS	08/07/2009	4,999.02	5,578.03	-579.01	0.00
157.0000	20030N101	COMCAST CORP NEW CL A	06/12/2009	08/07/2009	2,381.81	2,234.42	147.39	0.00
6.0000	38259P508	GOOGLE INC CL A	VARIOUS	09/04/2009	2,742.90	1,740.52	1,002.38	0.00

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22.0000	929160109	VULCAN MATERIALS CO COM W/RIGHTS ATTACHED EXP 12/31/2008	06/26/2009	09/17/2009	1,354.64	978.14	376.50	0.00
245.0000	00817Y108	AETNA INC-NEW COM	09/16/2009	10/08/2009	6,353.57	7,557.42	-1,203.85	0.00
272.0000	09062X103	BIOGEN IDEC INC COM	VARIOUS	10/30/2009	11,632.78	13,824.43	-2,191.65	0.00
17.0000	00724F101	ADOBE SYS INC COM	10/30/2009	12/24/2009	629.83	561.63	68.20	0.00
40.0000	013078100	ALBERTO-CULVER CO COM	11/13/2009	12/24/2009	1,184.76	1,111.13	73.63	0.00
41.0000	01741R102	ALLEGHENY TECHNOLOGIES INC COM	11/18/2009	12/24/2009	1,856.43	1,434.32	422.11	0.00
19.0000	020002101	ALLSTATE CORP COM W/RIGHTS ATTACHED EXP 2/12/2009	06/26/2009	12/24/2009	574.16	455.16	119.00	0.00
59.0000	030420103	AMERICAN WATER WORKS CO INC COM	08/18/2009	12/24/2009	1,318.61	1,142.18	176.43	0.00
7.0000	097023105	BOEING CO COM	11/19/2009	12/24/2009	388.28	357.86	30.42	0.00
22.0000	111320107	BROADCOM CORP COM	03/06/2009	12/24/2009	703.98	370.26	333.72	0.00
51.0000	13321L108	CAMECO CORP COM	04/29/2009	12/24/2009	1,670.20	1,151.18	519.02	0.00
26.0000	151020104	CELGENE CORP COM	05/15/2009	12/24/2009	1,458.82	1,042.78	416.04	0.00
7.0000	166764100	CHEVRONTXACO CORP COM	09/17/2009	12/24/2009	540.31	508.60	31.71	0.00
30.0000	17275R102	CISCO SYS INC COM W/RIGHTS ATTACHED EXPIRING 6/10/2008	03/20/2009	12/24/2009	717.28	476.05	241.23	0.00
7.0000	194162103	COLGATE-PALMOLIVE CO COM	05/22/2009	12/24/2009	582.87	452.39	130.48	0.00
26.0000	235851102	DANAHER CORP COM	10/14/2009	12/24/2009	1,980.36	1,802.26	178.10	0.00
16.0000	23918K108	DAVITA INC COM	05/01/2009	12/24/2009	955.01	744.56	210.45	0.00

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Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks, Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
42 0000	254687106	DISNEY (WALT) COMPANY HOLDING COMPANY COM	03/20/2009	12/24/2009	1,355 30	723 28	632 02	0 00
9 0000	26875P101	EOG RES INC COM	08/21/2009	12/24/2009	909 06	685 23	223 83	0 00
35 0000	281020107	EDISON INTL COM	05/15/2009	12/24/2009	1,237 56	1,009 91	227 65	0 00
36 0000	291011104	EMERSON ELEC CO COM W/RTS ATTACHED EXP 11/01/2008	07/13/2009	12/24/2009	1,559.47	1,133 52	425 95	0 00
12 0000	31428X106	FEDEX CORP COM	06/26/2009	12/24/2009	998 25	666 13	332 12	0 00
5 0000	336433107	FIRST SOLAR INC COM	03/02/2009	12/24/2009	666 53	511 04	155 49	0 00
19.0000	370334104	GENERAL MILLS INC COM W/RTS EXP 02/01/2006	11/18/2009	12/24/2009	1,347 06	1,280 34	66 72	0 00
22.0000	428236103	HEWLETT-PACKARD CO COM	12/29/2008	12/24/2009	1,160.91	774 29	386 62	0 00
16 0000	459200101	INTL BUSINESS MACHINES CORP COM	04/17/2009	12/24/2009	2,078 82	1,602 13	476 69	0 00
37 0000	46625H100	JP MORGAN CHASE & CO COM	04/03/2009	12/24/2009	1,542 12	1,028 60	513 52	0 00
22 0000	478160104	JOHNSON & JOHNSON COM	05/22/2009	12/24/2009	1,425 12	1,213 92	211 20	0 00
104 0000	548661107	LOWES COS INC COM W/RIGHTS ATTACHED EXPIRING 9/9/2008	10/22/2009	12/24/2009	2,444 98	2,163 20	281 78	0 00
24 0000	57772K101	MAXIM INTEGRATED PRODS INC COM	01/23/2009	12/24/2009	496 78	300 60	196 18	0 00
20 0000	585055106	MEDTRONIC INC COM W/RTS ATTACHED EXP 10/26/2010	03/20/2009	12/24/2009	877 37	554.94	322 43	0 00
36 0000	58933Y105	MERCK & CO INC COM	12/07/2009	12/24/2009	1,332 68	1,325.87	6.81	0 00
19 0000	595017104	MICROCHIP TECHNOLOGY INC COM W/RTS ATTACHED EXP 02/13/2005	10/16/2009	12/24/2009	554 40	496 75	57 65	0 00

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GOLDSBORO, NC 27532

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CHARLOTTE, NC 28288-1161

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Number of shares	CUSIP (Box 5)	Description (Box 7)	Date Acquired	Date of Sale	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
8 0000	61166W101	MONSANTO CO NEW COM	12/11/2009	12/24/2009	660 78	664 24	-3 46	0 00
7 0000	636274300	NATIONAL GRID GROUP ADR	11/30/2009	12/24/2009	372 18	383 95	-11 77	0 00
7 0000	655844108	NORFOLK SOUTHN CORP COM W/RIGHTS ATTACHED EXP 9/26/2010	06/12/2009	12/24/2009	381 00	288 07	92 93	0 00
34 0000	713448108	PEPSICO INC COM	02/06/2009	12/24/2009	2,070 54	1,801 32	269 22	0 00
20 0000	742718109	PROCTER & GAMBLE CO COM	06/26/2009	12/24/2009	1,228 16	1,031.90	196 26	0 00
51 0000	743315103	PROGRESSIVE CORP OHIO COM	03/20/2009	12/24/2009	915 42	664 72	250 70	0 00
32 0000	747525103	QUALCOMM INC COM W/RTS ATTACHED	11/19/2009	12/24/2009	1,467 48	1,439.82	27 66	0 00
29 0000	780259206	ROYAL DUTCH SHELL PLC SPONSORED	05/15/2009	12/24/2009	1,759 38	1,417 81	341 57	0 00
19 0000	806857108	SCHLUMBERGER LTD COM	04/03/2009	12/24/2009	1,244 08	841 89	402 19	0 00
56 0000	808513105	SCHWAB CHARLES CORP NEW COM	10/30/2009	12/24/2009	1,070 13	986 63	83 50	0 00
25 0000	82481R106	SHIRE PHARMACEUTICALS GR SPONSORED ADR	06/12/2009	12/24/2009	1,439 21	1,026 84	412 37	0 00
3 0000	863236105	STRAYER ED INC COM	12/04/2009	12/24/2009	649 09	585 39	63 70	0 00
20 0000	867224107	SUNCOR ENERGY INC COM	03/06/2009	12/24/2009	714 98	423 80	291 18	0 00
18 0000	907818108	UNION PAC CORP COM	03/20/2009	12/24/2009	1,191 74	697.68	494 06	0 00
26 0000	91324P102	UNITEDHEALTH GRP INC COM	11/05/2009	12/24/2009	817 15	731 38	85 77	0 00
9 0000	92826C839	VISA INC CLASS A SHARES COM	09/01/2009	12/24/2009	776 77	647 72	129 05	0 00
20 0000	929160109	VULCAN MATERIALS CO COM W/RIGHTS ATTACHED EXP 12/31/2008	06/26/2009	12/24/2009	1,070 56	889 21	181 35	0 00

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2009 Tax Information Statement

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P.O. BOX 11360
GOLDSBORO, NC 27532

Account Number 8125008036
Recipient's Tax ID number 56-6050267
Payer's Federal ID number 20-1535617
Questions? (800)691-8916
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WACHOVIA TRUST - NSG TAX
FIDUCIARY TAX DEPARTMENT, NC1161
1525 WEST W T HARRIS BLVD.
CHARLOTTE, NC 28288-1161

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks, Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
9 0000	931422109	WALGREEN CO COM W/RTS ATTACHED EXP 08/21/2006	03/20/2009	12/24/2009	336 32	217 80	118 52	0 00
Total Short Term Sales Reported on 1099-B					187,973 08	207,076.90	-19,103.82	0.00
Long Term 15% Sales Reported on 1099-B								
270 0000	458140100	INTEL CORP COM	06/27/2002	01/23/2009	3,530 91	5,019 30	-1,488.39	0 00
400 0000	949746101	WELLS FARGO & CO NEW COM W/RIGHTS ATTACHED EXPIRING	01/06/2004	01/23/2009	6,021 25	11,682 00	-5,660.75	0 00
30 0000	30231G102	EXXON MOBIL CORP COM	01/09/2004	02/06/2009	2,382 88	1,212 00	1,170 88	0 00
130 0000	913017109	UNITED TECHNOLOGIES CORP COM	08/26/2003	03/02/2009	5,113 57	5,058 30	55 27	0 00
470 0000	247907207	DELTA PETE CORP COM NEW	02/20/2008	03/06/2009	479 12	10,674.31	-10,195 19	0 00
210 0000	27579R104	EAST WEST BANCORP INC COM	02/20/2008	03/06/2009	729 75	4,563 30	-3,833.55	0 00
300 0000	466313103	JABIL CIRCUIT INC COM	02/20/2008	03/06/2009	971 57	4,350 00	-3,378 43	0 00
55.0000	913017109	UNITED TECHNOLOGIES CORP COM	08/26/2003	03/06/2009	2,082 12	2,140.05	-57 93	0 00
5 0000	235851102	DANAHER CORP COM	02/20/2008	03/20/2009	266 30	376 90	-110 60	0 00
10 0000	23918K108	DAVITA INC COM	02/20/2008	03/20/2009	414.40	501 80	-87 40	0 00
14 0000	681919106	OMNICOM GRP INC COM	02/20/2008	03/20/2009	333 62	643 44	-309 82	0 00
31 0000	887317105	TIME WARNER INC NEW	02/20/2008	03/20/2009	243 04	511 50	-268 46	0 00
299 0000	594918104	MICROSOFT CORP COM	02/20/2008	04/02/2009	5,889.97	8,431 80	-2,541 83	0 00
44 0000	50075N104	KRAFT FOODS INC-A COM	02/20/2008	04/03/2009	998 15	1,378 96	-380 81	0 00
6670	887317303	TIME WARNER INC COM	02/20/2008	04/08/2009	14 65	24 83	-10 18	0 00

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6490	88732J207	TIME WARNER CABLE COM	02/20/2008	04/14/2009	18.05	31.72	-13.67	0.00
57 0000	88732J207	TIME WARNER CABLE COM	02/20/2008	04/17/2009	1,651.96	2,785.72	-1,133.76	0.00
50 0000	20825C104	CONOCOPHILLIPS COM	05/09/2003	04/22/2009	1,934.13	1,271.00	663.13	0.00
55 0000	057224107	BAKER HUGHES INC COM	02/20/2008	05/01/2009	1,999.59	3,843.40	-1,843.81	0.00
3958	49455U100	KINDER MORGAN MANAGEMENT LLC COM	02/20/2008	05/15/2009	15.72	19.55	-3.83	0.00
37 0000	87612E106	TARGET CORP COM	VARIOUS	05/15/2009	1,529.61	1,420.25	109.36	0.00
100 0000	002824100	ABBOTT LABS W/RIGHTS ATTACHED EXP. 11/10/2009	04/04/2008	05/22/2009	4,430.30	5,491.00	-1,060.70	0.00
110 0000	134429109	CAMPBELL SOUP CO COM	02/20/2008	05/22/2009	2,987.45	3,564.00	-576.55	0.00
40 0000	22160K105	COSTCO WHOLESALE CORP COM	02/20/2008	05/22/2009	1,930.66	2,598.00	-667.34	0.00
71 0000	50075N104	KRAFT FOODS INC-A COM	02/20/2008	05/22/2009	1,799.27	2,225.13	-425.86	0.00
145 0000	548661107	LOWES COS INC COM W/RIGHTS ATTACHED EXPIRING 9/9/2008	01/06/2004	05/22/2009	2,816.69	3,988.22	-1,171.53	0.00
40 0000	580135101	MCDONALDS CORP COM	02/20/2008	05/22/2009	2,272.34	2,249.20	23.14	0.00
164 0000	681919106	OMNICOM GRP INC COM	02/20/2008	05/22/2009	5,006.46	7,537.44	-2,530.98	0.00
785 0000	803111103	SARA LEE CORP COM W/RTS ATTACHED EXP 05/31/2008	02/20/2008	05/22/2009	7,433.76	10,307.05	-2,873.29	0.00
56 0000	911312106	UNITED PARCEL SERVICE CL B COM	02/20/2008	05/22/2009	2,768.61	4,060.00	-1,291.39	0.00
80 0000	018490102	ALLERGAN INC COM W/RIGHTS ATTACHED EXP 2/18/2010	02/20/2008	06/12/2009	3,646.34	5,033.60	-1,387.26	0.00
43 0000	143658300	CARNIVAL CORP PAIRED CTF 1 COM	03/20/2008	06/12/2009	1,023.55	1,694.20	-670.65	0.00

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CHARLOTTE, NC 28288-1161

Number of shares	CUSIP (Box 5)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
60.0000	097023105	BOEING CO COM	02/20/2008	06/26/2009	2,520 21	5,043.60	-2,523 39	0 00
189 0000	369604103	GENERAL ELEC CO COM	01/06/2004	06/26/2009	2,220 69	5,938 38	-3,717 69	0 00
48 0000	580135101	MCDONALDS CORP COM	02/20/2008	06/26/2009	2,738.83	2,699 04	39 79	0 00
120 0000	02744M108	AMERICAN MED SYS HLDGS INC COM	02/20/2008	07/24/2009	1,963 47	1,753 20	210 27	0 00
247 0000	20030N101	COMCAST CORP NEW CL A	02/20/2008	08/07/2009	3,747 19	4,974 58	-1,227 39	0 00
6105 0000	277911491	EATON VANCE FLOTTING RATE-B	01/23/2007	08/14/2009	49,999 95	59,862 47	-9,862 52	0 00
350 0000	464287655	ISHARES RUSSELL 2000 INDEX FUND	08/26/2003	08/14/2009	19,742 99	16,901 83	2,841 16	0 00
175 0000	595635103	MIDCAP SPDR TR S & P 400 UNIT SER 1	01/09/2004	08/14/2009	20,500 72	18,845 75	1,654 97	0 00
0340	49455U100	KINDER MORGAN MANAGEMENT LLC COM	02/20/2008	08/18/2009	1 55	1 64	-0 09	0 00
167 0000	20030N101	COMCAST CORP NEW CL A	02/20/2008	08/21/2009	2,503 05	3,363 38	-860 33	0 00
75 0000	565849106	MARATHON OIL CORP COM	06/06/2008	08/21/2009	2,365 62	3,804.67	-1,439 05	0 00
300 0000	423012202	HEINEKEN N V ADR	02/20/2008	09/01/2009	6,257 27	8,082 00	-1,824 73	0 00
140 0000	49455U100	KINDER MORGAN MANAGEMENT LLC COM	02/20/2008	09/11/2009	6,555 76	6,766 39	-210 63	0 00
100 0000	478366107	JOHNSON CTLS INC COM W/RTS ATTACHED EXP 11/30/2004	02/20/2008	09/22/2009	2,660 05	3,427.99	-767 94	0 00
78 0000	00846U101	AGILENT TECHNOLOGIES INC COM	03/20/2008	10/16/2009	2,107 91	2,275 26	-167 35	0 00
40 0000	343412102	FLUOR CORP NEW COM	VARIOUS	10/16/2009	2,003 47	2,510 10	-506 63	0 00
71 0000	641069406	NESTLE S A SPONSORED ADR REPSTG REG SH	VARIOUS	10/16/2009	3,017 03	3,176 22	-159 19	0 00

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2009 Tax Information Statement

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Ref: 1775

Recipient's Name and Address
M & J FOUNDATION, INC.
P.O. BOX 11360
GOLDSBORO, NC 27532

Account Number: 8125008036
Recipient's Tax ID number: 56-6050267
Payer's Federal ID number: 20-1535617
Questions? (800)691-8916

☐ Corrected ☐ 2nd TIN notice

Payer's Name and Address
WACHOVIA TRUST - NSG TAX
FIDUCIARY TAX DEPARTMENT, NC1161
1525 WEST W T HARRIS BLVD
CHARLOTTE, NC 28288-1161

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
376 0000	655664100	NORDSTROM INC COM	02/20/2008	10/20/2009	13,224 74	13,486 37	-261 63	0 00
48 0000	343412102	FLUOR CORP NEW COM	02/20/2008	10/26/2009	2,404 42	2,983 68	-579 26	0 00
665 0000	844741108	SOUTHWEST AIRLINES CO COM	VARIOUS	11/05/2009	5,533 12	8,526 29	-2,993 17	0 00
140 0000	410345102	HANESBRANDS INC COM	VARIOUS	11/13/2009	3,600 95	3,818 40	-217 45	0 00
229 0000	00206R102	AT&T INC	02/20/2008	11/18/2009	6,002 01	7,827 15	-1,825 14	0 00
315 0000	50075N104	KRAFT FOODS INC-A COM	VARIOUS	11/18/2009	8,574 27	6,504 29	2,069 98	0 00
78 0000	803054204	SAP AG SPONSORED ADR	02/20/2008	11/19/2009	3,746 16	3,786 53	-40 37	0 00
446 0000	00206R102	AT&T INC	02/20/2008	11/20/2009	11,586 20	15,244 15	-3,657 95	0 00
139 0000	704326107	PAYCHEX INC COM	VARIOUS	12/04/2009	4,483 39	4,813 04	-329 65	0 00
105 0000	589400100	MERCURY GEN CORP NEW COM	VARIOUS	12/09/2009	3,879 16	4,913 89	-1,034 73	0 00
20 0000	00184X105	AOL INC COM WHEN ISSUED	02/20/2008	12/18/2009	461 54	537 40	-75 86	0 00
3087 0000	256210105	DODGE & COX INCOME FD COM	VARIOUS	12/23/2009	40,007 52	39,107 55	899 97	0 00
4672 5350	277911491	EATON VANCE FLOATING RATE-B	VARIOUS	12/23/2009	39,996 90	45,797 07	-5,800 17	0 00
30 0000	00846U101	AGILENT TECHNOLOGIES INC COM	03/20/2008	12/24/2009	907 77	875 10	32 67	0 00
19 0000	009158106	AIR PRODS & CHEMICALS INC COM W/ RTS TO PURCHASE PFD SHS EXP	02/20/2008	12/24/2009	1,555 86	1,786 19	-230 33	0 00
26 0000	018490102	ALLERGAN INC COM W/RIGHTS ATTACHED EXP 2/18/2010	02/20/2008	12/24/2009	1,627 81	1,635 92	-8 11	0 00
27 0000	029912201	AMERICAN TOWER CORP CL A	VARIOUS	12/24/2009	1,173 11	844 95	328 16	0 00
18 0000	05523R107	BAE SYS PLC SPONSORED ADR	VARIOUS	12/24/2009	400 84	638 22	-237 38	0 00

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1525 WEST W T HARRIS BLVD
CHARLOTTE, NC 28288-1161

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
33 0000	067901108	BARRICK GOLD CORP COM	05/30/2008	12/24/2009	1,330 85	1,324 62	6.23	0 00
7 0000	136375102	CANADIAN NATL RY CO COM	12/12/2008	12/24/2009	381 28	228 71	152 57	0 00
10 0000	136385101	CANADIAN NAT RES LTD COM C\$	VARIOUS	12/24/2009	711 08	795 25	-84 17	0 00
17 0000	138006309	CANON INC ADR REPSTG 5 SHS	VARIOUS	12/24/2009	744 92	775 55	-30 63	0 00
24 0000	156782104	CERNER CORP COM	VARIOUS	12/24/2009	2,000 82	1,090 81	910 01	0 00
49 0000	17275R102	CISCO SYS INC COM W/RIGHTS ATTACHED EXPIRING 6/10/2008	10/17/2008	12/24/2009	1,171 56	880 80	290 76	0 00
19 0000	191216100	COCA-COLA CO COM	07/25/2008	12/24/2009	1,089 62	985 53	104 09	0 00
8 0000	23918K108	DAVITA INC COM	02/20/2008	12/24/2009	477 51	401 44	76 07	0 00
3 0000	254687106	DISNEY (WALT) COMPANY HOLDING COMPANY COM	12/12/2008	12/24/2009	96 81	67.33	29.48	0 00
26 0000	278642103	EBAY INC COM	VARIOUS	12/24/2009	621 90	719 10	-97 20	0 00
16 0000	278865100	ECOLAB INC COM	12/12/2008	12/24/2009	721 26	554 88	166 38	0 00
28 0000	29266R108	ENERGIZER HLDGS INC COM	05/30/2008	12/24/2009	1,742 67	2,270 24	-527 57	0 00
5 0000	30231G102	EXXON MOBIL CORP COM	01/09/2004	12/24/2009	342 24	202 00	140 24	0 00
76 0000	369604103	GENERAL ELEC CO COM	01/06/2004	12/24/2009	1,170 36	2,387 92	-1,217 56	0 00
15 0000	38141G104	GOLDMAN SACHS GRP INC COM	12/01/2008	12/24/2009	2,460 68	1,005 91	1,454 77	0 00
3 0000	38259P508	GOOGLE INC CL A	12/01/2008	12/24/2009	1,847 44	813 33	1,034 11	0 00
31 0000	452308109	ILLINOIS TOOL WORKS INC COM	01/06/2004	12/24/2009	1,485 48	1,298.59	186 89	0 00
34 0000	462846106	IRON MTN INC PA COM	11/14/2008	12/24/2009	794 55	710 09	84 46	0 00

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1525 WEST W.T. HARRIS BLVD
CHARLOTTE, NC 28288-1161

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
21.0000	46625H100	JP MORGAN CHASE & CO COM	10/17/2008	12/24/2009	875 25	832 23	43 02	0 00
16.0000	50075N104	KRAFT FOODS INC-A COM	11/18/2002	12/24/2009	439 18	210 17	229 01	0 00
18.0000	565849106	MARATHON OIL CORP COM	06/06/2008	12/24/2009	568 96	913 12	-344 16	0 00
14.0000	580135101	MCDONALDS CORP COM	02/20/2008	12/24/2009	887 15	787 22	99 93	0 00
74.0000	594918104	MICROSOFT CORP COM	02/20/2008	12/24/2009	2,290 17	2,086 80	203 37	0 00
30.0000	636518102	NATL INSTRS CORP COM	VARIOUS	12/24/2009	885 87	769 40	116 47	0 00
13.0000	641069406	NESTLE S A SPONSORED ADR REPSTG REG SH	02/20/2008	12/24/2009	638 54	551 93	86 61	0 00
14.0000	670346105	NUCOR CORP COM W/RIGHTS ATTACHED EXP 3/8/2011	11/14/2008	12/24/2009	657 70	470 03	187 67	0 00
9.0000	681919106	OMNICOM GRP INC COM	02/20/2008	12/24/2009	354 59	413 64	-59 05	0 00
36.0000	704326107	PAYCHEX INC COM	02/20/2008	12/24/2009	1,113 81	1,231 35	-117 54	0 00
16.0000	718172109	PHILIP MORRIS INTL INC COM	VARIOUS	12/24/2009	783 01	824 42	-41 41	0 00
8.0000	73755L107	POTASH CORP SASK INC COM W/RTS ATTACHED	02/20/2008	12/24/2009	894 45	1,253.44	-358 99	0 00
20.0000	743315103	PROGRESSIVE CORP OHIO COM	10/17/2008	12/24/2009	358 99	272 00	86 99	0 00
16.0000	803054204	SAP AG SPONSORED ADR	02/20/2008	12/24/2009	746 54	776 73	-30 19	0 00
7.0000	806857108	SCHLUMBERGER LTD COM	05/02/2000	12/24/2009	458 35	271 03	187 32	0 00
32.0000	847560109	SPECTRA ENERGY CORP COM	VARIOUS	12/24/2009	656 94	786 34	-129 40	0 00
35.0000	87612E106	TARGET CORP COM	05/09/2003	12/24/2009	1,714 95	1,230.25	484 70	0 00
18.0000	887317303	TIME WARNER INC COM	02/20/2008	12/24/2009	529 18	626 22	-97 04	0 00

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41 0000	904784709	UNILEVER N V NEW YORK SHS NEW	VARIOUS	12/24/2009	1,334.51	1,215.63	118.88	0.00
7 0000	907818108	UNION PAC CORP COM	02/20/2008	12/24/2009	463.46	432.64	30.82	0.00
9 0000	911312106	UNITED PARCEL SERVICE CL B COM	02/20/2008	12/24/2009	522.88	652.50	-129.62	0.00
6 0000	913017109	UNITED TECHNOLOGIES CORP COM	08/26/2003	12/24/2009	421.42	233.46	187.96	0.00
2 0000	929160109	VULCAN MATERIALS CO COM W/RIGHTS ATTACHED EXP 12/31/2008	12/01/2008	12/24/2009	107.06	115.46	-8.40	0.00
8180	00184X105	AOL INC COM WHEN ISSUED	02/20/2008	12/28/2009	19.34	21.98	-2.64	0.00
Total Long Term 15% Sales Reported on 1099-B						460,730.75	-71,010.13	0.00

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