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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2009

OMB No 1545-0052

For	caler	ıdar year 2009, or tax ye	ar beginning		, and ending		
G	Check	all that apply:	Initial return	Initial return of a fo	ormer public charity	Final return	1
			Amended return	Address chan	ge	Name change	
	the		1			A Employer identification	number
	label nerwi		NDATION, INC	•		56-6044428	!
O.	print		O box number if mail is not d		Room/suite	B Telephone number	<u> </u>
0	r typ		LWOOD ROAD	•		704-366-38	160
	Spe	cific City or town state					
Inst	ructi	CHARLOTTE		-2709		C If exemption application is p D 1. Foreign organization	
	hook	type of organization:	X Section 501(c)(3) e			2. Foreign organizations me check here and attach or	
<u>"-</u> "	_	ction 4947(a)(1) nonexer		Other taxable private foundation	****	check here and attach or	omputation
<u> </u>		arket value of all assets at		ing method: X Cash		E If private foundation sta	
				ither (specify)	Accrual	under section 507(b)(1)(A), cneck nere
	· \$	Part II, col. (c), line 16)		umn (d) must be on cash i	hacie I	F If the foundation is in a	
_	art I	1		1		under section 507(b)(1	1
	21 L I		umns (b), (c), and (d) may not	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for chantable purposes (cash basis only)
	1	Contributions, gifts, gran					
	2	Check X If the foundati					
	3	Interest on savings and temp cash investments	oorary				
	4	Dividends and interest fr	om securities	60,840.	60,840	•	STATEMENT 1
	5a	Gross rents					
	b	Net rental income or (loss)				RECEN	(FD
a)	6a	Net gain or (loss) from sale of	f assets not on line 10	528,260.			70
Ž	b	Gross sales price for all assets on line 6a	1,322,143.			10 11 7 7 0	000
Revenue	7	Capital gain net income (from	Part IV, line 2)		528,260		2010
œ	8	Net short-term capital ga	ıın				Œ
	9	Income modifications				OGOEW	NIT
	10a	Gross sales less returns and allowances				U G G D L I''	
	b	Less Cost of goods sold					
	C	Gross profit or (loss)		·			
	11	Other income		5,124.	0	. 0.	STATEMENT 2
	12	Total Add lines 1 through	gh 11	594,224.	589,100	0.	
	13	Compensation of officers, dir	ectors, trustees, etc	14,000.	0	0.	14,000.
	14	Other employee salaries	and wages				
	15	Pension plans, employee	e benefits				
ses	16a	Legal fees	i				
	b	Accounting fees	STMT 3	2,200.	0	. 0.	2,200.
ă	C	Other professional fees					
Š	17	Interest					
rati	18	Taxes	STMT 4	4,863.	0	. 0.	0.
ist	19	Depreciation and depletion	on				
Ē	20	Оссиралсу					
Ą	21	Travel, conferences, and	meetings	350.	0	. 0.	350.
Ę,	22	Printing and publications	5				
ğ	23	Other expenses	STMT 5	1,905.	0	. 0.	995.
aŧi	24	Total operating and adn	ninistrative				
Operating and Administrative Exper		expenses. Add lines 13		23,318.	0	. 0.	17,545.
Ō	25	Contributions, gifts, gran		120,750.			120,750.
		Total expenses and dist					
_	L	Add lines 24 and 25		144,068.	0	. 0.	138,295.
	27	Subtract line 26 from line	e 12:				
	a	Excess of revenue over exper		450,156.			
		Net investment income			589,100	•	
	C	Adjusted net income (if n				0.	
9235	^4						

02-02-10 LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Form **990-PF** (2009)

Fo	rm 99	O-PF (2009) AKERS FOUNDATION, INC.		56-0	5044428 Page 2
F	art	Balance Sheets Attached schedules and amounts in the description	Beginning of year	End of	year
<u>.</u>	ui c	Balanice Sheets column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing	620,116.	91,635.	91,635.
		Savings and temporary cash investments			
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ►			
		Less; allowance for doubtful accounts			
	1]	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
		disqualified persons			
	7	Other notes and loans receivable			
		Less: allowance for doubtful accounts ▶			
ets	1	Inventories for sale or use			
Assets		Prepaid expenses and deferred charges			
`	1	Investments - U.S. and state government obligations			
		Investments - corporate stock STMT 6	896,060.	1,874,697.	<u>2,355,302.</u>
		Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis			
		Less accumulated depreciation			
		Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment basis			
		Less accumulated depreciation			
	15	Other assets (describe ►)			
	4.0	Tatal assets /to be completed by all filers)	1,516,176.	1 066 222	2 446 027
_		Total assets (to be completed by all filers) Accounts payable and paggind expanses	1,510,170.	1,966,332.	2,446,937.
	1	Accounts payable and accrued expenses Grants payable			
48	19	Deferred revenue			
Liabilities	I	Loans from officers, directors, trustees, and other disqualified persons			
Ē	1	Mortgages and other notes payable			
Ë	1	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
_		Foundations that follow SFAS 117, check here			
		and complete lines 24 through 26 and lines 30 and 31.			
Ses	24	Unrestricted			
au	25	Temporarily restricted			
Ва	26	Permanently restricted			
pur		Foundations that do not follow SFAS 117, check here			
Ę		and complete lines 27 through 31.			
S	27	Capital stock, trust principal, or current funds	0.	0.	
set	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
Net Assets or Fund Balances	29	Retained earnings, accumulated income, endowment, or other funds	1,516,176.	1,966,332.	
Ž	30	Total net assets or fund balances	1,516,176.	1,966,332.	
_	31	Total liabilities and net assets/fund balances	1,516,176.	1,966,332.	
P	art	III Analysis of Changes in Net Assets or Fund Ba	alances		
_	Total	net assets or fund balances at beginning of year - Part II, column (a), line 3			
'		st agree with end-of-year figure reported on prior year's return)	50	[,]	1,516,176.
2	•	r amount from Part I, line 27a		1 2	450,156.
		r increases not included in line 2 (itemize)		3	450,156.
		lines 1, 2, and 3	· · · · · · · · · · · · · · · · · · ·	4	1,966,332.
		eases not included in line 2 (itemize)		5	0.
		net assets or fund balances at end of year (line 4 minus line 5) - Part II, co	lumn (b), line 30	6	1,966,332.
				·	Form 990-PF (2009)

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		NDATION, INC						5	<u>6-604</u>	4428	Page 3
Part IV Capital Gains	s and Loss	es for Tax on Inve	stment	Income					_		
		s) of property sold (e.g., re common stock, 200 shs. M			P·	low acc - Purch - Dona	iase	(c) Date a (mo., d	acquired ay, yr.)	(d) Dat (mo., d	e sold ay, yr.)
1a ·											
b SEE ATTACHE	D STATE	MENTS									
C									· -		
d											
e											
(e) Gross sales price		reciation allowed ir allowable)		st or other basis expense of sale		•			ain or (loss) s (f) minus (
a											
b			· -								
					-+						- -
<u>C</u>	 			·- -	+						
1 222 142				702 00	<u>-</u>				······································	F00	0.60
e 1,322,143			· i	793,88	3.						<u>,260.</u>
Complete only for assets show	ving gain in coli	imn (h) and owned by the	toundation	on 12/31/69			(1)	Gains (C	ol. (h) gain	minus	
(i) F.M.V. as of 12/31/69		Adjusted basis of 12/31/69		cess of col. (1) col. (j), if any			COI.	Losses	ot less thar (from col. (l	1 -U-) or 1))	
a											
b											
C					1					-	
d				•							-
е										528	,260.
<u> </u>					$\overline{}$	-			•	320	, 200.
2 Capital gain net income or (net	capital loss)	If gain, also enter in last file of the)	2				528	,260.
3 Net short-term capital gain or (I If gain, also enter in Part I, line		in sections 1222(5) and (6	6):		اړ						
If (loss), enter -0- in Part I, line	8					3			N/A		
Part V Qualification	Under Sec	tion 4940(e) for Re	educed	Tax on Net	Inve	estm	ent Inc	ome			
(For optional use by domestic priva	ate foundations	subject to the section 4940	O(a) tax on	net investment in	come	.)					
(i or optional books by composite print			o(u) lux o		000	-,					
If section 4940(d)(2) applies, leave	this part blank	•									
		an the distributeble concern			0						X No
Was the foundation liable for the si					100?					Yes	LAL NO
If "Yes," the foundation does not gu											
Enter the appropriate amount i	n each column	for each year; see instruction	ons before	making any entrie	es.		_			(4)	
(a) Base period years		(b)			(c)			j	Distrib	(d) ution ratio	
Calendar year (or tax year begin	nıng ın)	Adjusted qualifying distribi	utions _	Net value of nor	nchar	ıtable-u	ise assets	- ((col. (b) div	ded by col.	(c))
2008		220,	356.		3 ,	, 335	5,260			.0	66069
2007			946.				1,124				61053
2006			637.				3,004				51392
2005			866.				$\frac{3}{1},912$		 		49234
· · - · · · · · · · · · · · · · · · · ·			073.				L,448				
2004		1/4,	013.		<u> </u>	, , , , ,	.,440	•		<u>.</u> ∪	<u>45385</u>
6 T.A. 1 - 4 (•	72122
2 Total of line 1, column (d)								2		. 2	<u>73133</u>
3 Average distribution ratio for th	e 5-year base p	eriod - divide the total on li	ne 2 by 5,	or by the number	of yea	ars					
the foundation has been in exis	tence if less tha	n 5 years						3		.0	<u>54627</u>
4 Enter the net value of noncharit	able-use assets	for 2009 from Part X, line	5					4		2,239	,960.
5 Multiply line 4 by line 3								5		122	,362.
6 Enter 1% of net investment inc	ome (1% of Par	t I line 27h)						6		5	,891.
entor 176 OF HET HISESTHICHT HICH	טוווט קווש טווו מו	, mio <i>Li V)</i>						 " 			, <u>, , , , , , , , , , , , , , , , , , </u>
9 Add Inna 5 40								,		1 20	252
7 Add lines 5 and 6								7		178	<u>,253.</u>
8 Enter qualifying distributions fro	om Part XII, line	9 4						8		138	<u>,295.</u>
If line 8 is equal to or greater th	an line 7, check	the box in Part VI, line 1b,	and comp	lete that part using	g a 1%	% tax ra	ite.				
See the Part VI instructions.											
923521 02-02-10									Fr	rm 990- 1	PF (2009)

_	n 990-PF (2009) AKERS FOUNDATION, INC.		<u> 56-</u>	60444	28	P	age 4
	art VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b),	4940(e), or 4	<u> 1948 </u>	- see ins	truct	tion	s)
1a	Exempt operating foundations described in section 4940(d)(2), check here \(\bigcup \leftarrow \lef	J					
	Date of ruling or determination letter: (attach copy of letter if necessary-see instruct						
b	Domestig foundations that meet the section 4940(e) requirements in Part V, check here	% þ	1		5	<u>, 89</u>	91.
	of Part I, line 27b						
	e All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, co	ol. (b) ノ					
	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2				<u>0.</u>
3	Add lines 1 and 2		3		5	, 89	<u> </u>
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4				0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5			, 89	<u>, 1 </u>
6	Credits/Payments:	2 440					
	a 2009 estimated tax payments and 2008 overpayment credited to 2009 Second foreign graphy at the second state of the second s	3,440.	1				
	Exempt foreign organizations - tax withheld at source Tax paid with application for extension of time to file (Form 8868) 6c		-				
	tax paid with application for extension of time to file (Form 8868) Backup withholding erroneously withheld 6d		-				
	Total credits and payments. Add lines 6a through 6d		7		3	4	10.
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached		8			, 4.	10.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	_	9		2	4 -	51.
-	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10			<u>, = -</u>	<u>/ 1 . •</u>
	Enter the amount of line 10 to be: Credited to 2010 estimated tax	Refunded	11				
	art VII-A Statements Regarding Activities	11101311404	<u> </u>				
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it partic	ipate or interven	e in		Υ	es	No
	any political campaign?	•		1	a	T	X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions	for definition)?		1	b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any ma	itenals publishe	ed or				
	distributed by the foundation in connection with the activities						
C	Did the foundation file Form 1120-POL for this year?			1	c _		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:						
	(1) On the foundation. ► \$ (2) On foundation managers. ► \$	0.	<u>_</u>		1		
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on	foundation		1	1		
	managers. ▶ \$ 0 .				-	Ì	
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?				2	-+	<u>X</u>
_	If "Yes," attach a detailed description of the activities.						
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of	or incorporation,	or				v
4.	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes				-	-+	$\frac{\mathbf{x}}{\mathbf{x}}$
	Did the foundation have unrelated business gross income of \$1,000 or more during the year? If "Yes," has it filed a tax return on Form 990-T for this year?		N	<u> </u>	a b	-	
	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		7.4		;	_	X
J	If "Yes," attach the statement required by General Instruction T.				' ——	\dashv	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:					İ	
Ť	By language in the governing instrument, or						
	By state legislation that effectively amends the governing instrument so that no mandatory directions that con	flict with the stat	e law		Ì		
	remain in the governing instrument?				; ;	K	
7	Did the foundation have at least \$5,000 in assets at any time during the year?					K	
	If "Yes," complete Part II, col. (c), and Part XV.						
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)						
	NC				-		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or o	designate)					
	of each state as required by General Instruction G? If "No," attach explanation			8	ь 3	K	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4	1942(j)(5) for cal	endar			ļ	
	year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV				9	_	<u> </u>
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names ar	d addresses		1			X
				Form 9	サリード	T (2	JUUY)

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	990-PF (2009) AKERS FOUNDATION, INC. 56-6044 Int VII-A Statements Regarding Activities (continued)	428	F	Page 5
				
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of		1	
	section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		<u>X</u>
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before	1		
	August 17, 2008?	12		<u>X</u>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ► N/A			
14	The books are in care of ► J. FREDERICK AKERS Telephone no. ► 404-25			
	Located at ► 419 GLENCASTLE DRIVE, NW, ATLANTA, GA ZIP+4 ►30	327-	48	27
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here		. ▶	Ш
<u> </u>	and enter the amount of tax-exempt interest received or accrued during the year	<u> </u>	<u>'A</u>	
Pa	rt VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		1	
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1	- 1	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No		ŀ	
	(5) Transfer any income or assets to a disqualified person (or make any of either available	1 1	i	
	for the benefit or use of a disqualified person)?	1		
	(6) Agree to pay money or property to a government official? (Exception. Check "No"			
	if the foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days.)		•	
Ь	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations		1	
	section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here			
C	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected	1	l	
•	before the first day of the tax year beginning in 2009?	1c	1	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
-	defined in section 4942(j)(3) or 4942(j)(5)):			
2	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning			
_	before 2009?			
	If "Yes," list the years ▶ , , , , , ,			
ь.	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect		- 1	
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach]		
		2b	ł	
_	·	20		
	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
٥.	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
3 a				
D	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after			
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,	_		
	Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b	\dashv	
	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		<u>X</u>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that		- 1	
	had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		<u> </u>
	For	m 990- l	PF (2	2009)

orm 990-PF (2009) AKERS FOUNDATION, INC.			<u>56-60444</u>	28 Page 6
Part VII-B Statements Regarding Activities for Which	Form 4720 May Be I	Required (contin	nued)	
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	n 4945(e))?	Y	es X No	
(2) Influence the outcome of any specific public election (see section 4955); (or to carry on, directly or indire	ectly,		l i
any voter registration drive?	• • •		es X No	
(3) Provide a grant to an individual for travel, study, or other similar purposes	?		es X No	
(4) Provide a grant to an organization other than a charitable, etc., organization				
509(a)(1), (2), or (3), or section 4940(d)(2)?	., 400011000 111 00011011		es X No	
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or advestignal nurnesse, or t		ES [25] NO	
the prevention of cruelty to children or animals?	, or educational purposes, or i		es X No	
· · · · · · · · · · · · · · · · · · ·	d 4b 4 4 b d		es LALINO	1 1
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify un		in Regulations	27.72	
section 53.4945 or in a current notice regarding disaster assistance (see instru	•		N/A	5b
Organizations relying on a current notice regarding disaster assistance check h				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption f				
expenditure responsibility for the grant?		I/A	es	
If "Yes," attach the statement required by Regulations section 53.494	5-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on			
a personal benefit contract?		Yo	es X No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	personal benefit contract?		L	Sb X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax s	shelter transaction?	Yo	es X No	
b If yes, did the foundation receive any proceeds or have any net income attribut	able to the transaction?		N/A	7b
Port VIII Information About Officers, Directors, Trust		nagers, Highl		
Paid Employees, and Contractors	•		-	
1 List all officers, directors, trustees, foundation managers and their	compensation.			
	(b) Title, and average hours per week devoted	(c) Compensation	(d) Contributions to employee benefit plans	(e) Expense
(a) Name and address	nours per week devoted to position	(If not paid, enter -0-)	and deferred compensation	account, other allowances
C. SCOTT AKERS, JR.	PRESIDENT			
3600 TUXEDO ROAD, NW				
ATLANTA, GA 30305	1.00	3,000.	0.	0.
	SECRETARY	3,000.		<u></u>
2537 KNOLLWOOD ROAD				
CHARLOTTE, NC 282112709	1.00	4,000.	0.	0.
	VICE PRESIDEN			<u> </u>
5618 CREOLE ROAD	AICE LEGIDEN	1		
	1.00	4 000	0.	0
CLOVER, SC 297107502 J. FREDERICK AKERS	VICE PRESIDEN	4,000.		0.
	NICE PRESIDEN	TAREASUR	ER	
419 GLENCASTLE DRIVE, NW	1 00	2 000		•
ATLANTA,GA 303274827 2 Compensation of five highest-paid employees (other than those inc	1.00	3,000.	0.	<u> </u>
Compensation of five nighest-paid employees (other than those inc	(b) Title, and average	enter NONE."	(d) Contributions to	(e) Expense
(a) Name and address of each employee paid more than \$50,000	hours per week	(c) Compensation	(d) Contributions to employee benefit plans and deferred	account, other
17017	devoted to position		compensation	allowances
NONE				
				
				
		l	<u> </u>	
Total number of other employees paid over \$50,000				0
			Form S	990-PF (2009)

923551 02-02-10

Form **990-PF** (2009)

Total. Add lines 1 through 3

All other program-related investments. See instructions.

P	art X Minimum Investment Return (All domestic foundations must complete this part. Foreign for	undations,	see instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
а	Average monthly fair market value of securities	1a	1,564,798.
b	Average of monthly cash balances	1b	709,273.
C	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,274,071.
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation)	.	
2	Acquisition indebtedness applicable to line 1 assets	7 2	0.
3	Subtract line 2 from line 1d	3	2,274,071.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	34,111.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,239,960.
6	Minimum investment return. Enter 5% of line 5	6	111,998.
P	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations a foreign organizations check here and do not complete this part.)	ınd certain	
1	Minimum investment return from Part X, line 6	1	111,998.
2a	Tax on investment income for 2009 from Part VI, line 5		
b	Income tax for 2009. (This does not include the tax from Part VI.)		
C	Add lines 2a and 2b	2c	5,891.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	106,107.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	106,107.
6	Deduction from distributable amount (see instructions)	6	0.
7_	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	106,107.
P	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	138,295.
þ	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	<u></u>
3	Amounts set aside for specific charitable projects that satisfy the:		
а	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	100 007
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	138,295.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment	1 _ [F 664
	income. Enter 1% of Part I, line 27b	5	5,891.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	132,404.
	Note. The amount on line 6 will be used in Part V. column (b), in subsequent years when calculating whether the foundation	auglifies for	the section

Form **990-PF** (2009)

4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI,				
line 7				106,107.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:				
3 Excess distributions carryover, if any, to 2009:		0.		
a From 2004				
b From 2005				
c From 2006 11,076.				
d From 2007 54,326.				
e From 2008 60, 465.				
f Total of lines 3a through e	125,867.			
4 Qualifying distributions for 2009 from	123,007.			
Part XII, line 4: ► \$ 138, 295.				
a Applied to 2008, but not more than line 2a			0.	
· · · · · · · · · · · · · · · · · · ·				
b Applied to undistributed income of prior		0.		
years (Election required - see instructions)				
c Treated as distributions out of corpus	0.			
(Election required - see instructions)		-		106 107
d Applied to 2009 distributable amount	32,188.			106,107.
e Remaining amount distributed out of corpus	32,188.			0.
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			<u>U•</u>
6 Enter the net total of each column as indicated below:				
& Corpus Add lines 3f, 4c, and 4e Subtract line 5	158,055.			
b Prior years' undistributed income. Subtract				
line 4b from line 2b		0.		
c Enter the amount of prior years'				
undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously				
assessed		0.		
d Subtract line 6c from line 6b. Taxable		0		
amount - see instructions		0.		
e Undistributed income for 2008. Subtract line			•	
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract				
lines 4d and 5 from line 1. This amount must				•
be distributed in 2010 7 Amounts treated as distributions out of				0.
corpus to satisfy requirements imposed by	0.			
section 170(b)(1)(F) or 4942(g)(3)				
8 Excess distributions carryover from 2004	0.			
not applied on line 5 or line 7	<u>U.</u>			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	158,055.			
l e	130,033.			
Analysis of line 9: a Excess from 2005				
b Excess from 2006 11,076.	į			
c Excess from 2007 54,326.				
d Excess from 2008 60,465.				
e Excess from 2009 32, 188.				
6 E A COUSS JZ , 100 •				Form 000-PE (2000)

Part XIV Private Operating F	OUNDATION,	INC.	1.4		044428 Page 10
			I-A, question 9)	N/A	
1 a If the foundation has received a ruling of					
foundation, and the ruling is effective fo	•	•	▶ ∟	1040(1/0)	10.10(.)(5)
b Check box to indicate whether the found		ng roundation described		4942(j)(3) or 4	1942(1)(5)
2 a Enter the lesser of the adjusted net	Tax year (a) 2009	(b) 2008	Prior 3 years (c) 2007	(d) 2006	(a) Total
income from Part I or the minimum	(a) 2003	(0) 2000	(6) 2007	(u) 2006	(e) Total
investment return from Part X for					
each year listed			 		
b 85% of line 2a					
c Qualifying distributions from Part XII,					
line 4 for each year listed		<u> </u>	 		
d Amounts included in line 2c not					
used directly for active conduct of					
exempt activities	<u> </u>				
e Qualifying distributions made directly					
for active conduct of exempt activities.					
Subtract line 2d from line 2c 3 Complete 3a, b, or c for the					
alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets				· · · · · · · · · · · · · · · · · · ·	
(2) Value of assets qualifying					
under section 4942(j)(3)(B)(i) b "Endowment" alternative test - enter			 		
2/3 of minimum investment return					
shown in Part X, line 6 for each year					
listed		·	-		
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest,					}
dividends, rents, payments on					
securities loans (section					
512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt			İ	1	
organizations as provided in					
section 4942(j)(3)(B)(iii)			-		
(3) Largest amount of support from					
an exempt organization			-		
(4) Gross investment income Part XV Supplementary Info	rmation (Comple	te this part only	if the foundat	tion had \$5 000 or m	ore in assets
at any time during t			ii tile loulidat		1010 111 033013
1 Information Regarding Foundatio		· · · · · · · · · · · · · · · · · · ·			
a List any managers of the foundation who		than 2% of the total cont	ributions received by	v the foundation before the cli	nse of any tay
year (but only if they have contributed in			I IDUNONO TOOCITOU D	y the leanaution belove the on	oso or any tax
NONE					
b List any managers of the foundation who	o own 10% or more of th	e stock of a corporation	(or an equally large (portion of the ownership of a	partnership or
other entity) of which the foundation has			(0 0402) 90 ,		
NONE					
2 Information Regarding Contributi	on. Grant. Gift. Loan.	Scholarship, etc., Pr	ograms:	. =	
Check here ► X if the foundation o			-	oes not accept unsolicited req	uests for funds. If
the foundation makes gifts, grants, etc.					
a The name, address, and telephone numl	per of the person to who	n applications should be	addressed:		
,,,,,	,				
b The form in which applications should b	e submitted and informat	tion and materials they sl	nould include:		
		•			
c Any submission deadlines:					
d Any restrictions or limitations on awards	, such as by geographica	al areas, charitable fields,	kinds of institutions	, or other factors:	
					···
923601 02-02-10					Form 990-PF (2009)

3 Grants and Contributions Palcy During the Year or Approved for Future Payment. Recopent I frequent is an individual, show any relationship to a support of the Part of the Payment of Contribution or Contri	Part XV Supplementary Information	(continued)			
Recipient State and address (frome or business) Recipient State and address (frome or business) Recipient State and address (frome or business) Recipient Reci		ear or Approved for Future	Payment		
SEE ATTACHED NONE EXEMPT CHARITABLE CONTRIBUTION Total Approved for future payment NONE NONE Total NONE	Recipient	If recipient is an individual, show any relationship to	Foundation	Purpose of grant or	Amount
SEE ATTACHED NONE EXEMPT CHARITABLE CONTRIBUTION Total Approved for future payment NONE Total NONE Total NONE	Name and address (home or business)	or substantial contributor	recipient	Contribution	Amount
NONE Total	a Paid during the year		recipient	CHARITABLE	Allount
NONE Total					
NONE Total	Total	1	<u> </u>	▶ 32	120.750
923611 02-02-10	NONE Total			▶ 3b	0.
1 April 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	923611 02-02-10	· · · · · · · · · · · · · · · · · · ·			orm 990-PF (2009)

Part XVI-A	Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated	business income		y section 512, 513, or 514	(e)	
	(a) Business	(b) Amount	(C) Exclu- sion	(d)	Related or exempt	
1 Program service revenue:	code	Amount	code	Amount	function income	
a			+			
b			_			
C	-					
d						
e	-					
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments					···	
4 Dividends and interest from securities			14	60,840.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property		·				
6 Net rental income or (loss) from personal property						
7 Other investment income			14	5,124.		
8 Gain or (loss) from sales of assets other than inventory			18	528,260.		
9 Net income or (loss) from special events						
O Gross profit or (loss) from sales of inventory						
1 Other revenue:						
a	_					
b	-				 	
<u> </u>	-		<u> </u>			
d	-					
2 Subtotal. Add columns (b), (d), and (e)	-			594,224.		
3 Total. Add line 12, columns (b), (d), and (e)	<u> </u>		/ • 	13	0 594,224	
See worksheet in line 13 instructions to verify calculations.)				10	334,444	
	4- 4b- 4					
Part XVI-B Relationship of Activities	to the Accon	npiisnment of	Exempt Pt	ırposes		

Part XVI-B	Relationship of Activities	to the Accomplishment o	f Exempt Purposes
------------	----------------------------	-------------------------	-------------------

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
923621	

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Form 990-PF (2009) AKERS FOUNDATION, INC 56-6044428 Page 13 Information Regarding Transfers To and Transactions and Relationships With Noncharitable **Exempt Organizations** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of Yes No the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash X 1a(1) (2) Other assets 1a(2) X **b** Other transactions: (1) Sales of assets to a noncharitable exempt organization X 1b(1) (2) Purchases of assets from a noncharitable exempt organization X 1b(2) (3) Rental of facilities, equipment, or other assets X 1b(3) (4) Reimbursement arrangements X 1b(4) (5) Loans or loan guarantees X 1b(5) X (6) Performance of services or membership or fundraising solicitations 1b(6) Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. (a) Line no (b) Amount involved (c) Name of noncharitable exempt organization (d) Description of transfers, transactions, and sharing arrangements N/A 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described X No in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes b If "Yes," complete the following schedule. (a) Name of organization (b) Type of organization (c) Description of relationship N/A mined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, ver or fiduciary) is based on all information of which preparer has any knowledge Sign Here Signature of officer or frustee Check if self-employed Date Preparer's identifying number Preparer's signature AROGETI, & WYNNE, EIN ▶

Form **990-PF** (2009)

404-892-9651

Phone no.

FIVE CONCOURSE PARKWAY, SUITE 1000 ATLANTA, GEORGIA 30328

Part IV Capital Gains and Los		56-604	4428 PAGE 1 OF 2
1 000,000,000,000	sses for Tax on Investment Income		(A) How convert
(a) List and 2-story br	(c) Date acquired P - Purchase D - Donation (c) Date acquired (mo., day, yr.) (mo., day, yr.)		
1a IDEARC INC	P 02/26/9702/12/09		
b WELLS FARGO CO	P 05/21/7602/12/09		
c ALCATEL-LUCENT	P 02/26/9702/17/09		
d ALLSTATE CORP			P 07/10/6302/17/09
e CITIGROUP INC			P 02/26/9702/17/09
f GANNETT CO INC	DEL		P 05/08/0602/17/09
g HOME DEPOT INC			P 06/21/0002/17/09
h SPDR KBW BANK	ਬ ਾਸ		P 02/10/0902/18/09
CIGNA CORP			P 02/26/9702/20/09
GENERAL ELECTR	TC COMPANY		P 05/09/6002/20/09
k S&P 500 COVERE			P 09/26/0602/20/09
CISCO SYSTEMS			P 06/21/00/02/23/09
m INTEL CORP	1110		
n MICROSOFT CORP			
	COULDB CO		P VARIOUS 02/24/09
o BRISTOL MYERS		(10)	1 100/ 22/ 00 02/ 20/ 03
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1.		1,184.	
b 31,003.		35,234.	-4,231.
c 634.		9,498.	-8,864.
d 144,369.		9,293.	135,076.
e 15,403.		8,996.	6,407.
f 3,995.		57,079.	-53,084.
g 15,931.	 	38,823.	-22,892.
h 22,800.		27,102.	-4,302.
82,303.		32,995.	49,308.
90,766.		9,208.	81,558.
k 25,315.		55,362.	-30,047.
8,489.		40,694.	-32,205.
m 7,453.		41,844.	-34,391.
n 83,245.		161,866.	-78,621.
0 13,680.		36,319.	-22,639.
	g gain in column (h) and owned by		(I) Losses (from col. (h))
(i) F.M.V. as of 12/31/69	Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
a			-1,183.
b			-4,231.
С			-8,864.
d		·	135,076.
е			6,407.
			-53,084.
			-22,892.
			-4,302.
			49,308.
			81,558.
			-30,047.
			-32,205.
			-32,205.
m o			
<u>n</u>	-78,621.		
0			-22,639.
2 Capital gain net income or (net cap	pital loss) { If gain, also enter -0	in Part I, line 7 In Part I, line 7	2
3 Net short-term capital gain or (los If gain, also enter in Part I, line 8,	s) as defined in sections 1222(5) an		
If (loss), enter "-0-" in Part I, line 8]	2

If (loss), enter "-0-" in Part I, line 8

AKERS FOUNDATION, INC Part IV | Capital Gains and Losses for Tax on Investment Income (b) How acquired (c) Date acquired (a) List and describe the kind(s) of property sold, e.g., real estate, (d) Date sold P - Purchase D - Donation 2-story brick warehouse; or common stock, 200 shs. MLC Co. (mo., day, yr.) (mo., day, yr.) 1a MERCK & CO INC P 06/21/0002/26/09 02/26/9702/27/09 b PFIZER INC P c UNITED PARCEL SERVICES- B P 06/21/<u>00|02/27</u>/09 d AT&T INC P 02/27/9703/06/09 e EXXON MOBIL CORP P VARIOUS 03/02/09 f KRAFT FOODS INC CL A P 06/21/0003/02/09 g PROCTER & GAMBLE CO P 06/21/00|03/05/09 h VERIZON COMMUNICATIONS COM P 02/26/9703/06/09 FAIRPOINT COMMUNICATIONS INC P 02/26/9705/18/09 k m п 0 (f) Depreciation allowed (g) Cost or other basis (h) Gain or (loss) (e) Gross sales price (or allowable) plus expense of sale (e) plus (f) minus (g) 14,337. 40,086 -25,749. а 37,380. 4,312. 41,692. b 40,459. <u>25,672.</u> -14,787.174,229. d 209,672. 35,443. 332,289. 30,492. 301,797. **23,170**. 8,979. 14,191. f 64,115. 38,642. g 25,473. 65,768. 29,834 h 35,934. 41. 139. -98. 1 m n 0 Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), (j) Adjusted basis (k) Excess of col. (i) (i) F.M.V. as of 12/31/69 but not less than "-0-") as of 12/31/69 over col. (j), if any -25,749.b <u>37,380.</u> -14,787. C 174,229. ₫ 301,797. е f 14,191. 25<u>,473.</u> g 35,934. h -98. k m n 0 If gain, also enter in Part I, line 7

923591 04-24-09

If (loss), enter "-0-" in Part I, line 7

2 Capital gain net income or (net capital loss)

If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8

Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

2

N/A

528,260.

FORM 990-PF DIVIDENT	S AND	INTER	EST FROM	SEC	JRITIES	STATEMENT	1
SOURCE		GROSS	AMOUNT		PITAL GAINS DIVIDENDS	COLUMN (A	.)
WACHOVIA SECURITIES	-		60,840.		0.	60,8	40.
TOTAL TO FM 990-PF, PART I, I	.N 4		60,840.		0.	60,8	40.
FORM 990-PF	0'	THER I	NCOME			STATEMENT	2
DESCRIPTION			(A) REVENUE PER BOOKS	5	(B) NET INVEST- MENT INCOME	(C) ADJUSTE NET INCO	
MISCELLANEOUS INCOME			5,3	L24.	0	•	0.
TOTAL TO FORM 990-PF, PART I,	LINE	11	5,3	L24.	0		0.
FORM 990-PF	AC	COUNTI	NG FEES			STATEMENT	3
DESCRIPTION	EXPE	A) NSES BOOKS	(B) NET INVI MENT INC		(C) ADJUSTED NET INCOM	(D) CHARITA E PURPOS	
ACCOUNTING FEES		2,200.	-	0 .	. (2,2	00.
TO FORM 990-PF, PG 1, LN 16B		2,200.		0 .	. (2,2	00.
FORM 990-PF		TAX	ES			STATEMENT	4
DESCRIPTION	EXPE	A) NSES BOOKS	(B) NET INVI MENT INC		(C) ADJUSTED NET INCOME	(D) CHARITA E PURPOS	
FEDERAL TAXES		4,863.		0 .	, (<u> </u>	0.
TO FORM 990-PF, PG 1, LN 18		4,863.		0.	, ().	0.

FORM 990-PF	OTHER E	XPENSES		STATEMENT 5		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOM			
ASSOCIATION DUES MISCELLANEOUS BANK FEES MEALS	995. 538. 76. 296.	0. 0. 0.	(0. 0.	0. 0. 0.	
TO FORM 990-PF, PG 1, LN 23	1,905.	0.		0. 99	5.	
FORM 990-PF	CORPORAT	E STOCK		STATEMENT	6	
DESCRIPTION		во	OK VALUE	FAIR MARKET VALUE	1	
WACHOVIA SECURITIES			1,874,697.	2,355,30	2.	
TOTAL TO FORM 990-PF, PART I			1,874,697.	2,355,30	_	

AKERS FOUNDATION CONTRIBUTIONS 2009

: . : .

Southeastern Council of Fdn Boy Scouts of America	2,750 00 15,000.00
Communities in Schools	5,000.00
Alliance for Children & Youth	5,000 00
Gaston County Public Library	5,000 00
Catawba Land Conservancy	5,000 00
Education Works Inc	2,000.00
Cystic Fibrosis Foundation	1,000.00
Old Salem Museum and Gardens	1,000.00
Seigle Avenue Pre School Coop	5,000.00
Camp Sea Gull/Seafarer	. 10,000.00
· ·	1,000.00
Hospice & Pallistive Care Char SOC for PCP	1,000.00
	1,000.00
Palm Springs Art Museum Myore Bark High School Alumni Assoc	2,000.00
Myers Park High School Alumni Assoc First Presbyterian Church- Atlanta	1,000.00
Baylor School Chattanooga, TN	2,500.00
Daniel Stowe Botanical Garden	10,000.00
Atlanta Youth Academy	15,000.00
Wesleyan School- Norcross, GA	2,500 00
Midtown Assistance Center	2,000.00
Atlanta History Center	1,000.00
George West Mental Health Foundation	8,000 00
Westminster Schools of Atlanta, GA	2,000.00
Shepherd Center of Atlanta, GA	2,000.00
Woodruff Arts Center	2,000.00
Chastain Park Conservancy	1,000.00
Atlanta Union Mission	1,000.00
Piedmont Auxillary	1,000.00
Buckhead Christian Ministry	2,000.00
Young Life	1,000.00
Crossroad Ministry	1,000.00
Childrens Healthcare of Atlanta	4,000.00
Official Feathbard of Atlanta	120,750.00
	120,100.00