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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2009

OMB No 1545-0052

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For	calenda	ar year 2009, or tax year beginning	, and ending		<u>g</u>				
			al return of a former public of	harity		Final return			
			Address change	X Name	change	_			
	the IRS		<u> </u>		A Empl	oyer identification numb - 6034773	er		
	nerwise, print	The Stowe Foundation Inc. Number and street (or P O box number if mail is not deliv		Room/suite	1	hone number (see page 10 4 - 825 - 5314	of the instructions)		
	r type.	P.O. Box 351			C If exe	mption application is pendir	ng, check here 🕨 🗌		
	Specifi	Only of town, state, and an oode		D 1. Foreign organizations, chi					
	ructions	1 DC1MOIIC 11	C 28012		Foreign organizations meeting the				
<u>H</u> (Check ty	/pe of organization. 🏿 Section 501(c)(3) exempt priv	vate foundation	foundation 85% test, check here and attach compu					
Ш	Section	4947(a)(1) nonexempt charitable trust Other ta	xable private foundation		1	ate foundation status was t			
l F	aır mark	tet value of all assets at end J Accounting method	od: 🔲 Cash 🗶 Acci	rual	section	n 507(b)(1)(A), check here	▶□		
0	f year (fr	rom Part II, col (c), Uther (specif			I	foundation is in a 60-month			
_	ne 16) 🕨		ust be on cash basis.)		under	section 507(b)(1)(B), chec	k here		
P	art l	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))	(a) Revenue and expenses per books	(b) Net inv		(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)		
	1	Contributions, gifts, grants, etc , received (attach schedule)					,		
	2	Check ► X if the foundation is not required to attach Sch	в						
	3	Interest on savings and temporary cash investments	12,580		12,580	12,580			
	4	Dividends and interest from securities	2,593		2,593	2,593			
	5a	Gross rents							
ø	Ь	Net rental income or (loss)							
Ž	€ 6a	Net gain or (loss) from sale of assets not on line 10 Stmt 1	33,313	_					
@ Revenue	\$ ₽	Gross sales price for all assets on line 6a 33,31	.3						
	ر 7	Capital gain net income (from Part IV, line 2)			33,297				
		Net short-term capital gain				0			
1,0jų	9	Income modifications							
Σį	10a	Gross sales less returns & allowances EIVED							
C	b	Less. Cost of goods sold							
¥	С	Gross profit or (loss) (attach schedule)							
7	11	Other income (attaches chadule)	4			4			
	12	Total. Add lines 1 through 11	48,490		48,470	15,177			
ģ	13	Compensation of officers, directors trustees, etc.							
enses	14	Other employee salaries and wages	1,344		336		1,008		
Ser	15	Pension plans, employee benefits	10.010		2 055		0.164		
X	16a	Legal fees (attach schedule) See Stmt 3	12,219		3,055		9,164		
9	b	Accounting fees (attach schedule)		-					
Ę	C	Other professional fees (attach schedule)		 					
štr	17	Taxes (attach schedule) (see page 14 of the instructions) Stmt 4	2,345		2,345				
Ę.	18 19	Depreciation (attach schedule) and depletion	2,343	 	2,343				
Ξ	20	Occupancy							
A	21	Travel, conferences, and meetings		 					
Pu	22	Printing and publications		 					
ğ	23	Other expenses (att sch) Stmt 5	825				825		
ij	24	Total operating and administrative expenses.							
rat		Add lines 13 through 23	16,733		5,736		10,997		
Operating and Administrative Exp	25	Contributions, gifts, grants paid	448,527				448,527		
0	26	Total expenses and disbursements. Add lines 24 and 25			5,736	0	459,524		
	27	Subtract line 26 from line 12.			•				
	а	Excess of revenue over expenses and disbursements	-416,770						
	b	Net investment income (if negative, enter -0-)			42,734				
	С	Adjusted net income (if negative, enter -0-)				15,177			

_	Part II	Balance Sheets Attached schedules and amounts in the description column	Beginning of year	End of	year
_ '	rait ii	should be for end-of-year amounts only (See instructions)	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash—non-interest-bearing	44,763	257,189	257,189
-	2	Savings and temporary cash investments	4,497	4,505	4,505
ı	3	Accounts receivable ► 6,392			
		Less¹ allowance for doubtful accounts ▶		6,392	6,392
١	4	Pledges receivable ▶			
		Less. allowance for doubtful accounts ▶			
ı	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
		disqualified persons (attach schedule) (see page 16 of the			
1		instructions)			
ĺ	7	Other notes and loans receivable (att. schedule)			
-		Less: allowance for doubtful accounts ▶			
ध	8	Inventories for sale or use			
Assets	9	Prepaid expenses and deferred charges	18,469	6,653	6,653
AS	10a	Investments—U S and state government obligations (attach schedule) Stmt 6	966,577	719,147	584,808
	b	Investments—corporate stock (attach schedule)			
İ	С	Investments—corporate bonds (attach schedule)			
-	11	Investments—land, buildings, and equipment basis ► 63,671			
		Less accumulated depreciation (attach sch.) > Stmt 7	21,938	63,671	2,356,200
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
ĺ	14	Land, buildings, and equipment basis			
-		Less accumulated depreciation (attach sch.)			
	15	Other assets (describe ▶			
	16	Total assets (to be completed by all filers—see the			
		instructions Also, see page 1, item I)	1,056,244	1,057,557	3,215,747
٦	17	Accounts payable and accrued expenses			
G	18	Grants payable			
Ë	19	Deferred revenue			
≒	20	Loans from officers, directors, trustees, and other disqualified persons			
Liabilities	21	Mortgages and other notes payable (attach schedule)			
ᆌ	22	Other liabilities (describe ▶)	<u> </u>		
\Box	23	Total liabilities (add lines 17 through 22)	0	0	
		Foundations that follow SFAS 117, check here ▶			
es		and complete lines 24 through 26 and lines 30 and 31.			
2	24	Unrestricted	<u> </u>		
ala	25	Temporarily restricted			
띄	26	Permanently restricted			
Net Assets or Fund Balances		Foundations that do not follow SFAS 117, check here ► X and complete lines 27 through 31.			
띡		•			
0	27	Capital stock, trust principal, or current funds			
ets	28	Paid-in or capital surplus, or land, bldg, and equipment fund	1.056.244	1 057 557	,
SS	29	Retained earnings, accumulated income, endowment, or other funds	1,056,244	1,057,557	
Y	30	Total net assets or fund balances (see page 17 of the	1,056,244	1 057 557	
Š	31	Instructions) Total liabilities and net assets/fund balances (see page 17	1,050,244	1,057,557	
	31	of the instructions)	1,056,244	1,057,557	
	Part I		1/030/222	1,031,331	
_		net assets or fund balances at beginning of year—Part II, column (a), line 30 (must	agree with		
•		of-year figure reported on prior year's return)	-g	1	1,056,244
2		amount from Part I, line 27a		2	-416,770
		increases not included in line 2 (itemize) See Statement 8		3	418,083
		ines 1, 2, and 3		4	1,057,557
		eases not included in line 2 (itemize)		5	
		net assets or fund balances at end of year (line 4 minus line 5)-Part II, column (b),	line 30	6	1,057,557
					Form 990-PF (2009)

Part IV Capital Gains ar	nd Losses for Tax on Investmen	nt Income					
(a) List and describ 2-story brick ware	be the kind(s) of property sold (e.g., real estate, ehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation		e acquired day, yr)	(d) Date sold (mo , day, yr)
1a Sale of Stumpag	e			P	Var	ious	06/30/09
b			-				
С						· -	
							<u> </u>
(e) Gross sales price	(f) Depreciation allowed (or allowable)	, , ,	g) Cost or plus exper	other basis use of sale			or (loss)) minus (g)
a 33,297				,			33,297
b							
С	- · · · · · · · · · · · · · · · · · · ·						.
d					 		
Complete only for coasts shown	and in advanced by the form	d-4	2/24/00	·			
Complete only for assets showing	gain in column (h) and owned by the four						(h) gain minus
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69		(k) Excess over col	'''	co		less than -0-) or om col (h))
а							33,297
b							
С							
d							
е							
2 Capital gain net income or (net ca	pital loss)	•			_		22 005
2 Notes Assessed to the first terms of the first ter	If (loss), enter -0- in I	Part I, line 7	J	}	2	-	33,297
• • •	s) as defined in sections 1222(5) and (6).		_				
-	column (c) (see pages 13 and 17 of the in	structions)					
Part V Qualification Un	der Section 4940(e) for Reduce	d Toy on	Not In	vootmont Incom	3		
	foundations subject to the section 4940(a				е		
		tax on het h	ivesinei	it income)			
If section 4940(d)(2) applies, leave this	s part blank						
Was the foundation liable for the section	on 4942 tax on the distributable amount o	f any year in	the base	e period? Ye	s 🗓 ı	No	
If "Yes," the foundation does not qualif	y under section 4940(e) Do not complete	this part					
1 Enter the appropriate amount in e	ach column for each year; see page 18 of	the instructi	ons befor	re making any entries	 S.		
(a) Base period years	(b)			(c)		Diet	(d)
Calendar year (or tax year beginning	in) Adjusted qualifying distribution	is I	Net value o	of noncharitable-use ass	ets		livided by col (c))
2008	52	,200		2,078,	767		0.025111
2007		,275		2,188,	477		0.150915
2006		,003		3,259,	235		0.059524
2005		,603		3,180,4	457		0.159601
2004	324	<u>,092</u>		1,886,	345	· ,	0.171810
2 Total of line 1, column (d)					Li	2	0.566961
	-year base period—divide the total on line	2 by 5, or b	y the				
number of years the foundation ha	as been in existence if less than 5 years				<u> </u>	3	0.113392
4 Enter the net value of noncharitab	le-use assets for 2009 from Part X, line 5				- <u>-</u> -	4	2,819,830
					ļ		210 546
5 Multiply line 4 by line 3					<u> </u>	5	319,746
6 Fata 40/ = 5 = 1 = 1 = 1	- (4N/ - 4 D - 4 1 1 27 1						400
6 Enter 1% of net investment incom	е (1% от Рап. I, line 2/b)				<u> </u>	6	427
7 Add book 5 C						_	200 100
7 Add lines 5 and 6					F	7	320,173
8 Enter qualifying distributions from	Part XII, line 4					В	459,524
	line 7, check the box in Part VI, line 1b, a	nd complete	that part	using a 1% tax rate			
Part VI instructions on page 18	, -,-	•	•				

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Pa	rt VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the Inst	tructions)			
1a	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1.				
	Date of ruling or determination letter (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check	1			<u>427</u>
	here ▶ X and enter 1% of Part I, line 27b				
С	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of				
	Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2			0
3	Add lines 1 and 2	3			427
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4			0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5			427
6	Credits/Payments.				
а	2009 estimated tax payments and 2008 overpayment credited to 2009 6a 6,000				
b	Exempt foreign organizations—tax withheld at source				
С	Tax paid with application for extension of time to file (Form 8868)				
d	Backup withholding erroneously withheld			_	
7	Total credits and payments. Add lines 6a through 6d	7		6,	000
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached	8			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9			
10	to the contract of the contrac	10		5,	<u> 573</u>
<u> 11 </u>		11			
	rt VII-A Statements Regarding Activities				
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it			Yes	No
	participate or intervene in any political campaign?		1a		X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19				v
	of the instructions for definition)?		1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials				
_	published or distributed by the foundation in connection with the activities				v
C	Did the foundation file Form 1120-POL for this year?		1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ (2) On foundation managers ▶ \$				
_	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed	•			
е	on foundation managers > \$				
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		х
-	If "Yes," attach a detailed description of the activities.				
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of				
-	incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		Х
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		Х
b	If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		х
	If "Yes," attach the statement required by General Instruction T				
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:				
	By language in the governing instrument, or				
	By state legislation that effectively amends the governing instrument so that no mandatory directions that				
	conflict with the state law remain in the governing instrument?		_ 6	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV		7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the				
	instructions) ► NC				
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General				
	(or designate) of each state as required by General Instruction G? If "No," attach explanation		8b	X	ļ
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or				
	4942(J)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page				
	27)? If "Yes," complete Part XIV		9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their		,		
	names and addresses		10		X

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	art VII-A Statements Regarding Activities (continued)					
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the					
	meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)			11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before					
	August 17, 2008?			12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption applic	cation?		13	Х	
	Website address ► None					
14		Telephone no 🕨	704-8	25-	531	.4
	100 North Main Street					
	Located at ▶ Belmont, NC	ZIP+4 ▶	28012	2		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here					▶ _
	and enter the amount of tax-exempt interest received or accrued during the year		15			
<u> Pa</u>	art VII-B Statements Regarding Activities for Which Form 4720 May Be Require	<u>:d</u>				
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			L	Yes	No
1a	During the year did the foundation (either directly or indirectly).		-			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	∐ Yes	X No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a					
	disqualified person?	Yes	X No X No	1		1
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	Yes	X No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	∐ Yes	X No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for		▼			
	the benefit or use of a disqualified person)?	Yes	X No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the			1		· '
	foundation agreed to make a grant to or to employ the official for a period after	Yes	X No			
b	termination of government service, if terminating within 90 days.) If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regula	_	X No			
b	section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	ations	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here		▶ □	10		
С	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that		, []	ļ		
_	were not corrected before the first day of the tax year beginning in 2009?		N/A	1c		İ
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private		,	<u> </u>		<u> </u>
	operating foundation defined in section 4942(j)(3) or 4942(j)(5)):					
а	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and					
	6e, Part XIII) for tax year(s) beginning before 2009?	Yes	X No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20	_	_			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2)					
	(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to	o				
	all years listed, answer "No" and attach statement—see page 20 of the instructions)		N/A	2b		
С	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here					
	▶ 20 , 20 , 20 , 20			}		1
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise					
	at any time during the year?	Yes	X No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or					
	disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the					
	Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of	of				1
	the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the		37/5			
	foundation had excess business holdings in 2009.)		N/A	3b	ļ	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purpos			4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize it					7.
	charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in	20097		4b		X

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Part VIII Information About Officers, Directors, Trustees, Founand Contractors (continued)	dation Managers, Highly Paid Emplo	oyees,
3 Five highest-paid independent contractors for professional services (see page	23 of the instructions). If none, enter "NONI	<u> </u>
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE	(2) 1)20 0. 00.000	(e) companion
•		
Total number of others receiving over \$50,000 for professional services		•
Part IX-A Summary of Direct Charitable Activities	,	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistic organizations and other beneficiaries served, conferences convened, research papers produced, etc.	al information such as the number of	Expenses
1 N/A		
,		
2		
3		
4		
Part IX-B Summary of Program-Related Investments (see page		
Describe the two largest program-related investments made by the foundation during the tax year on lii 1 N/A	nes 1 and 2	Amount
1 N/A		
2		
2		
	İ	
All other program-related investments See page 24 of the instructions		
3		
Total. Add lines 1 through 3	>	

See page 24 of the instructions.) 1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes. a Average monthly fair market value of securities b Average of monthly cash balances 1 99,	
purposes. a Average monthly fair market value of securities 1a 99,	339 746
a Average monthly fair market value of securities 99,	339 746
a Average monthly fair market value of securities 1a 99, 490	339 746
h Average of monthly each halancee	746
c Fair market value of all other assets (see page 24 of the instructions) 1c 2,272,	
d Total (add lines 1a, b, and c)	<u>772</u>
e Reduction claimed for blockage or other factors reported on lines 1a and	
1c (attach detailed explanation)	_
2 Acquisition indebtedness applicable to line 1 assets	0
3 Subtract line 2 from line 1d 3 2,862,	<u>772</u>
4 Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of	
the instructions)	942
Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4 5 2,819,	
6 Minimum investment return. Enter 5% of line 5 6 140,	<u>992</u>
Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating	
foundations and certain foreign organizations check here ▶ and do not complete this part.)	
1 Minimum investment return from Part X, line 6	<u>992</u>
2a Tax on investment income for 2009 from Part VI, line 5	
b Income tax for 2009 (This does not include the tax from Part VI)	
c Add lines 2a and 2b	<u>427</u>
3 Distributable amount before adjustments Subtract line 2c from line 1 3 140,	<u> 565</u>
4 Recoveries of amounts treated as qualifying distributions	
5 Add lines 3 and 4 5 140,	<u> 565</u>
6 Deduction from distributable amount (see page 25 of the instructions) 6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII,	
line 1 7 140,	<u> 565</u>
Part XII Qualifying Distributions (see page 25 of the instructions)	
1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	524
b Program-related investments—total from Part IX-B	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc.	
purposes 2	
3 Amounts set aside for specific charitable projects that satisfy the.	
a Suitability test (prior IRS approval required)	
b Cash distribution test (attach the required schedule)	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 4 59,	524
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income	<u> </u>
_	427
6 Adjusted qualifying distributions. Subtract line 5 from line 4	
Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation	55,
qualifies for the section 4940(e) reduction of tax in those years.	

<u> P</u> a	art XIII Undistributed Income	see page 26 of t	he instructions)			
			(a)	(b)	(c)	(d)
1	Distributable amount for 2009 from Part XI,	Į	Corpus	Years pnor to 2008	2008	2009
	line 7	!				140,565
2	Undistributed income, if any, as of the end of	of 2009:			-	
а	Enter amount for 2008 only					
þ	Total for prior years 20 , 20	_ , 20				
3	Excess distributions carryover, if any, to 200					
а	From 2004	244,230				
b	From 2005	362,025				
C	From 2006	31,981				
d	From 2007	221,934				
е	From 2008					
f	Total of lines 3a through e		860,170			
4	Qualifying distributions for 2009 from Part X	(II,				
	line 4. ▶ \$ 459,524					
	Applied to 2008, but not more than line 2a					
D	Applied to undistributed income of prior yea	I				
_	(Election required—see page 26 of the instr	· .			· · · · · · · · · · · · · · · · · · ·	
С	Treated as distributions out of corpus (Elect	lion				
	required—see page 26 of the instructions)	}	**			110 70
	Applied to 2009 distributable amount	ŀ	210.050			140,565
e	Remaining amount distributed out of corpus	.	318,959			
5	Excess distributions carryover applied to 20	ľ	~			
	(If an amount appears in column (d), the sai	me				1
6	amount must be shown in column (a).) Enter the net total of each column as					
0	indicated below:					
•	Corpus Add lines 3f, 4c, and 4e Subtract li	no 5	1,179,129			'
	Prior years' undistributed income Subtract	lie 5	1,113,123			
	line 4b from line 2b					
	Enter the amount of prior years' undistribute	ad l				·
·	income for which a notice of deficiency has	, i				
	been issued, or on which the section 4942(a	۵۱ ا				
	tax has been previously assessed	-,				
d	Subtract line 6c from line 6b Taxable	ŀ			· · · · · · · · · · · · · · · · · · ·	
_	amount—see page 27 of the instructions					
e	Undistributed income for 2008 Subtract line	,		*-		
_	4a from line 2a Taxable amount—see page	1				
	27 of the instructions					
f	Undistributed income for 2009 Subtract line	es			-	
	4d and 5 from line 1. This amount must be					
	distributed in 2010			1		0
7	Amounts treated as distributions out of corp	us	.4"			
	to satisfy requirements imposed by section					
	170(b)(1)(F) or 4942(g)(3) (see page 27 of t	the				
	instructions)					
8	Excess distributions carryover from 2004 no	ot				
	applied on line 5 or line 7 (see page 27 of th	ne				
	instructions)		244,230			
9	Excess distributions carryover to 2010.					
	Subtract lines 7 and 8 from line 6a		934,899			
10	Analysis of line 9					
а	Excess from 2005	362,025				
b	Excess from 2006	31,981				
C	Excess from 2007	221,934				
d	Excess from 2008					
е	Excess from 2009	318,959]			

Pa	Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)								
1a									
	foundation, and the ruling is effective for 2009, enter the date of the ruling								
b									
2a	Enter the lesser of the adjusted net	Tax year		Prior 3 years	, , , , , , , , , , , , , , , , , , , ,				
	income from Part I or the minimum	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total			
	investment return from Part X for	<u> </u>	· · · · · · · · · · · · · · · · · · ·			·			
	each year listed								
b	85% of line 2a	·							
c	Qualifying distributions from Part XII,	· · · · · · · · · · · · · · · · · · ·				<u> </u>			
•	line 4 for each year listed		*						
d	Amounts included in line 2c not used directly								
-	for active conduct of exempt activities								
е	Qualifying distributions made directly								
·	for active conduct of exempt activities.								
	Subtract line 2d from line 2c								
3	Complete 3a, b, or c for the								
3	•								
_	alternative test relied upon "Assets" alternative test—enter.								
а	***************************************								
	(1) Value of all assets(2) Value of assets qualifying under					 			
	section 4942(j)(3)(B)(i)								
b	"Endowment" alternative test—enter 2/3								
U	of minimum investment return shown in					•			
	Part X, line 6 for each year listed			1					
	"Support" alternative test—enter								
С	(1) Total support other than gross								
	investment income (interest,								
	dividends, rents, payments on								
	securities loans (section								
	512(a)(5)), or royalties)		<u> </u>						
	(2) Support from general public								
	and 5 or more exempt								
	organizations as provided in								
	section 4942(j)(3)(B)(III) (3) Largest amount of support from	· · · · · · · · · · · · · · · · · · ·							
	an exempt organization								
	(4) Gross investment income		· · · · · · · · · · · · · · · · · · ·						
Pa	art XV Supplementary Inform	nation (Complete	this part only if th	e foundation had	\$5,000 or more i	in accore at			
	any time during the ye	•	•		φο,σσο οι πιστ ε ι	III assets at			
1	Information Regarding Foundation Mai		or the matraction	3.7					
· a	List any managers of the foundation who	-	than 2% of the total cor	stributions received by t	he foundation				
_	before the close of any tax year (but only			=	inc loundation				
	N/A	ir they have contributed	111010 tilali 45,000). (0	ee 3ection 507(u)(z))					
b	List any managers of the foundation who	own 10% or more of the	stock of a corporation	(or an equally large po	rtion of the				
_	ownership of a partnership or other entity)		•		01 410				
	N/A		irriad a 1070 or greater	moroot.					
2	Information Regarding Contribution, G	rant, Gift, Loan, Scho	larship, etc., Program	S:					
	. 🗂	makes contributions to	-		s not accept				
	unsolicited requests for funds. If the found		•	•	•				
	organizations under other conditions, com								
а	The name, address, and telephone number			e addressed:					
	Robert L Stowe III c								
	D Harding Stowe or R		towe Belmon	t NC 28012					
b	The form in which applications should be								
	See Statement 9								
С	Any submission deadlines								
	See Statement 10								
d	Any restrictions or limitations on awards, s	such as by geographica	l areas, charitable field	s, kinds of institutions, o	or other factors	-			
	See Statement 11								

3 Grants and Contributions Paid During the	Year or Approved for Fut	ture Payment		
Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient		
Name and address (home or business) a Paid during the year See Statement 12	any foundation manager	status of recipient	contribution	448,527
Total b Approved for future payment			▶ 3a	448,527
N/A				
Total			▶ 3b	

Part XVI-A	Analysis of Income-Producing Act unts unless otherwise indicated.		business income	Excluded by	section 512, 513, or 514	(e)
Ū		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program ser		-				the mondedness y
		· 		+		
		·		 +-		
						
f		·				
	d contracts from government agencies	·				
_	dues and assessments			 		
	avings and temporary cash investments	 		14	12,580	
	nd interest from securities			14	2,593	
	come or (loss) from real estate	} 		 - 		
	anced property					
	t-financed property		·			
	come or (loss) from personal property		 _			
7 Other invest						
	s) from sales of assets other than inventory		-	14	33,313	
-	or (loss) from special events		 	- -		
	or (loss) from sales of inventory					
1 Other reven						
	ont #1 K-1 Rental Income	 		19	4	
		-			-	
		· +				
e		·		 		
	d columns (b), (d), and (e)	·		0	48,490	
	ine 12, columns (b), (d), and (e)	<u> </u>		<u></u>	13	
Part XVI-B Line No.	Explain below how each activity for which income	is reported in colui	mn (e) of Part XVI-	A contributed i	•	
▼	accomplishment of the foundation's exempt purpo instructions)	ses (other than by	providing funds for	r such purpose	s). (See page 29 of	he
3	Interest Income					
4	Dividend Income					
<u> 11a</u>	Rental Income				-·	
						
				·····		
						
				·		
						
						······································
	 					
		 -				
						
	 	 				
						
		·		·		
						
					·	<u> </u>
						
	 					
						Form 990-PF (200
)AA						

1 Did the organization directly or indirectly engage in any of the following with any other organization discribed in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 501(c) of the Code (other than section 501(c)(3) organizations organization of (1) Cash 2 (2) Other assets 3 Transfers from the reporting foundation to a nonchantable exempt organization of (1) Cash 4 (2) Other assets of the company organization of (1) Cash 5 Other transactions. 1 (1) Sales of assets to a nonchantable exempt organization 2 (2) Purchases of assets from a nonchantable exempt organization 3 Rental of facilities, equipment, or other assets 4 (3) Rental of facilities, equipment, or other assets 4 (4) Reimbursement arrangements 4 (5) Loans or fora guarantees 4 (6) Loans or fora guarantees 4 (6) Loans or fora guarantees 4 (6) Loans or fora guarantees 4 (6) Loans or fora guarantees 5 Charting of Galieties, equipment, making lists, other assets, or paid employees 6 If the answer to any of the above is "Yes", complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services generably the reporting foundation if the foundation received less than fair market value of the goods, other assets, or services year by the reporting foundation if the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services year to the goods, other assets, or services year to the goods, other assets, or services year to the goods, other assets, or services year to the goods, other assets, or services year to the goods, other assets, or services year to the goods, other assets, or services year to the goods, other assets, or services year to the goods, other assets, or services year to the property of the goods of the goods, other assets, or services year to the good of the goods of the goods of the goods of the goods of the goods of the good of the good of the good of the g	Part AVII	Exempt Organiza	-	isters to and transact	ions and	Relationship	S WITH NO	ncharit	able		
nn section 501(c) of the Code (other than section 501(c)(2) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of. (1) Cash (2) Other assets D Other transactions. (1) Sales of assets from a noncharitable exempt organization (3) Rendiol of facilities, equipment, or other assets (4) Remiturisement arrangements (5) Loans or found guarantees (6) Performance of services or membership or fundrasing solicitations (6) Ferformance of services or membership or fundrasing solicitations (6) It is also sold, other assets, or services green by the reporting foundation if the foundation developed in any transaction or sharing arrangements. Show in column (d) the value of the goods, other assets, or services received. (a) It is an any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. (b) It is not left to service in the service of transfer in the service of transfer in the service of the property of the service of the goods, other assets, or services received. (a) Name of deplacition of received proparation of received fees than fair market value of the goods, other assets, or services received. (b) It is not left to service in the service of the service of the service of the service of the goods, other assets, or services received. (b) Amount movined (c) Name of noncharitable exempt organizations (e) Description of relationships (b) If it is a service of the	1 Did the			in any of the following with any	other orga	nization described				Yes	No
organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of. (1) Cash (2) Other transactions. (1) Sales of assets to a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Remburscent arrangements (5) Loans or loan guiranties (6) Performance of services or membership or fundrasing solicitations 2 Sharing of facilities, equipment, making liets, other assets, or pand employee (3) Rental of the pools, other assets, or services given by the reporting foundation if the foundation received less than fair market value of the goods, other assets, or services given by the reporting foundation if the foundation received less than fair market value of the goods, other assets, or services given by the reporting foundation if the foundation received less than fair market value of the goods, other assets, or services given by the reporting foundation if the foundation received less than fair market value of the goods, other assets, or services given by the reporting foundation if the foundation received of the goods, other assets, or services received (c) Liven to (0) Amount movived (0) Name of received and received received assets, or services received (c) Liven to (0) Amount movived (0) Name of received assets, or services received (c) Liven to (0) Amount movived (0) Name of received assets, or services received (c) Liven to (0) Amount movived (0) Name of received assets, or services and sharing arrangements for received assets of the goods, other assets, or services and sharing arrangements for received (c) Liven to (0) Amount movived (0) Name of received the second of received received assets of the goods of the second of received the goods of the second of received the second of received the goods of the goods of the second of received the goods of the goods of the goods of the goods of the goods of the goods of the goods of the goods of the goods of the goods of the goods of the goods of the goods of the goods of the goods of the goods of					_						
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(2) Other assets b Other transactions. (1) Sales of assets to a nonchantable exempt organization (2) Purchases of assets from a nonchantable exempt organization (3) Rental of fortibutes, equipment, or other assets (4) Reminurisement arrangements (5) Loans or fortibutes, equipment, making lists, other assets, or paid employees (6) Performance of services or membership or fundrasing solicitations (5) Sharing of Goods, solver assets, or services given by the reporting foundation if the foundation received lists than fair market value of the goods, other assets, or services given by the reporting foundation if the foundation received less than fair market value of the goods, other assets, or services given by the reporting foundation if the foundation received less than fair market value in any transaction or sharing arrangement, show in column (g) the value of the goods, other assets, or services received (a) Limit of the goods of the goods of the services received (c) Limit of the solution of the collection of the solution of the so				F : 3 :					1a(1)		X
b Other transactions. (1) Sales of assets to an oncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, making lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation if the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services given by the reporting foundation if the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services given by the reporting foundation of the foundation of sharing arrangements (d) time to "D) Amount involved (c) Name of noncharitable exempt organization (d) Description of transfers, transactions, and sharing arrangements 2a Is the foundation directly or indeecby affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 52?? 2b If "Yes," Complete the following schedule (a) Name of organization (b) Type of organization (c) Description of relationship (d) Values of organization of propage of following schedules and statements, and to the best of my knowledge and selection of the college of the propage of the college of the college of the propage of the college o	(2) Oth	er assets									X
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(2) Purchases of assets from a nonchartable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, making lists, other assets, or paid employees c What is the assets of the goods, other assets, or services given by the reporting foundation if the foundation received less than fair market value or any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received (a) Line no (b) Amount modes (c) Name of moncharitable exampt organization (d) Description of transfers, transactions, and sharing arrangements (a) Line no (b) Amount modes (c) Name of moncharitable exampt organizations (d) Description of transfers, transactions, and sharing arrangements (a) Name of organization (b) Amount modes (c) Name of organization (d) Type of organizations (e) Description of relationship (e) Type of organization (f) Type of organizations (g) Type of organization (g) Type of organization (g) Type of organization (g) Type of organization (g) Type of organization (g) Description of relationship (h) Type of organization (g) Description of relationship (h) Type of organization (g) Description of relationship (h) Type of organization (g) Description of relationship (h) Type of organization (h) Type of organizations (g) Description of relationship (h) Type of organization (h) Type of	(1) Sale	es of assets to a nonchanta	ble exempt or	ganization					1b(1)		X
(4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundratising solicitations (6) Performance of services or membership or fundratising solicitations (7) Example of facilities, equipment, mailing lists, other assets, or paid employees (8) If the answer to any of the above is "se," complete the following schedule Column (b) should always show the fair market value or any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received (9) Line no (9) Amount involved (1) Amount involved (1) Amount involved (1) Amount involved (1) Amount involved (2) Market of reporting fundation if the foundation received less than fair market value or any transaction or sharing arrangements where the following sample or sharing arrangements of the goods, other assets, or services received (1) Description of transfers, transactions, and sharing arrangements 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? (a) Name of organization (b) Type of organization (c) Description of relationship Under penalties of perpury, 1 declare that I have examined the return, including accompanying schedules and statements, and to the best of my knowledge and better, it is tow, correct, and complete Declaydics of preparer (other than taxapyer or folicianty) is based on all information of which preparer has any knowledge Under penalties of perpury, 1 declare that I have examined the return, including accompanying schedules and statements, and to the best of my knowledge and schedules are the perpury of the penalty o	(2) Pur	chases of assets from a nor	ncharitable ex	empt organization							
(6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation if the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received (a) Interior (b) Amount involved (c) Name of noncharitable exempt organization (d) Description of transfers, transactions, and sharing arrangements 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 52??	(3) Ren	ntal of facilities, equipment,	or other asset	S					1b(3)		X
(6) Performance of services or membership or fundrasing solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d if the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation if the foundation received less than fair market value in any transaction or shaning arrangement, show in column, dig the value of the goods, other assets, or services given by the reporting foundation if the foundation received less than fair market value in any transaction or shaning arrangements. Show in column, dig the value of the goods, other assets, or services given by the reporting foundation if the foundation received less than fair market value in any transaction or shaning arrangements. Show in column, dig the value of the goods, other assets, or services given by the reporting foundation if the foundation received less than fair market value in any transaction of the goods, other assets, or services given by the reporting foundation if the foundation received less than fair market value in any transaction of the goods, other assets, or services given by the reporting foundation if the foundation of the goods, other assets, or services given by the reporting foundation if the foundation of the goods, other assets, or services given by the reporting foundation of the goods of	(4) Rei	mbursement arrangements							1b(4)		X
c Sharing of facilities, equipment, making lists, other assets, or paid employees d if the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation if the foundation received less than fair market value of the goods, other assets, or services received (a) Line no (b) Amount involved (c) Name of nonchantable exempt organization (d) Description of transfers, transactions, and sharing arrangements 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? b If "Yes," Complete the following schedule (a) Name of organization (b) Type of organization (c) Description of relationship 1. Type of organization (c) Description of relationship 1. Type of organization (c) Description of relationship 2. Under penalties of perjun; I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is by, covered, and complete the following of respirate (other than tax-expect of flucionly) is based on all information of which preparer has any knowledge 2. Preparer's streinbying and the return of the control of the control of flucionship in the period of the control of flucionship in the period of the control of flucionship in the period of the control of flucionship in the description of period of flucionship in the period of flucionship in the period of flucionship in the period of flucionship in the period of flucionship in the period of flucionship in the period of flucionship in the period of flucionship in the period of flucionship in the period of flucionship in the period of flucionship in the period of flucionship in the period of flucionship in the period of flucionship in the period of flucionship in the period of flucionship in the period of flucionship in the p	(5) Loa	ns or loan guarantees							1b(5)		X
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value of the goods, other assets, or services given by the reporting foundation if the foundation received less than fair market value of many transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received (a) Lina no (b) Amount involved (c) Name of noncharitable exempt organization (d) Description of transfers, transactions, and sharing arrangements Za is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? If "Yes," complete the following schedule (a) Name of organization (b) Type of organization (c) Type of organization (d) Description of transfers, transactions, and sharing arrangements (e) Description of relationship (e) Description of relationship (f) Type of organization (g) Name of organization (h) Type	c Sharing	of facilities, equipment, ma	ılıng lısts, othe	er assets, or paid employees					1c		X
value many transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received (a) Line in (b) Amount involved (c) Name of noncharitable exempt organization (d) Description of transfurs, transactions, and sharing arrangements 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?	d If the an	swer to any of the above is	"Yes," comple	ete the following schedule Col	umn (b) sh	ould always show	the fair marke	et			
Line no (b) Amount involved (c) Name of nonchantable exempt organization (d) Description of transfers, transactions, and sharing arrangements	value of	the goods, other assets, or	services give	n by the reporting foundation	If the found	ation received less	s than fair ma	ırket			
2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes	value in	any transaction or sharing	arrangement,	show in column (d) the value of	of the good:	s, other assets, or	services rece	eived_			
2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 52?? Yes X No If "Yes," complete the following schedule		(b) Amount involved	(c) Name o	f nonchantable exempt organization	n	(d) Description of tra	insfers, transac	tions, and	sharing arrange	ments	
described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes X No	/A				_	·			···································		
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described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes X No			<u> </u>								
b If "Yes," complete the following schedule (a) Name of organization (b) Type of organization (c) Description of relationship N/A Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge Date Tittle		· ·	•		•	organizations				[4.5	1
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge Date Title		• •	· ·	an section 501(c)(3)) or in sect	ion 527?				Y€	es <u>X</u>	No
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge Date Tittle	b If "Yes,"		edule T								
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Signature of officer or trustee Preparer's signature Preparer's signature Preparer's signature on page 30 of the instructions) Preparer's signature on page 30 of the instructions) Preparer's signature on page 30 of the instructions) Preparer's signature on page 30 of the instructions) Preparer's signature on page 30 of the instructions) Preparer's signature on page 30 of the instructions) Preparer's signature on page 30 of the instructions) Preparer's signature on page 30 of the instructions) Preparer's signature on page 30 of the instructions) Preparer's signature on page 30 of the instructions) Preparer's signature on page 30 of the instructions) Preparer's signature on page 30 of the instructions)	Under pe belief, it is	enalties of perjury, I declare that is true, correct, and complete. D	I have examine eclaration of pre	d this return, including accompanyir parer (other than taxpaver or fiduci	ng schedules arv) is based	and statements, and on all information of	to the best of r which preparer	ny knowled has any ki	dge and nowledge		
Signature of officer or trustee Preparer's signature Preparer's signature Preparer's signature Date Date 10/25/10 Preparer's identifying number (see Signature on page 30 of the instructions) Firm's name (or yours if self-employed), address, and ZIP code Preparer's identifying number (see Signature on page 30 of the instructions) Preparer's identifying number (see Signature on page 30 of the instructions) Preparer's identifying number (see Signature on page 30 of the instructions) Preparer's identifying number (see Signature on page 30 of the instructions) Firm's name (or yours if self-employed), address, and ZIP code Phone no 704-482-4358		/	1/-		_		·····o··· p··opa··o·				
Preparer's signature Date		to the set of the set of the set of	1/14		01,10		41-				
Preparer's signature Date Date Check if self-employed Date Date Check if self-employed Date Da	-	lature of officer or trusteey	/	- Date	· ·		tie T	ı	Descende ideali		
Firm's name (or yours if self-employed), address, and ZIP code Preparers 10/25/10 10/25/10	=		1 11	•		Date	Check if		number (see Sigi	nature o	
Firm's name (or yours if self-employed), address, and ZIP code MILLER SHERRILL BLAKE EAGLE CPA PA PO BOX 3026 SHELBY, NC 28151-3026 Phone no 704-482-4358	기 : 기 :		L 14 2			10/05/30	self-employed	ı►∐∣	page 30 of the ins	structions	i)
and ZIP code SHELBY, NC 28151-3026 Phone no 704-482-4358		orginature (Carlotte	WITTER	<u>Ourdert erre</u>			1				
and ZIP code SHELBY, NC 28151-3026 Phone no 704-482-4358	P P P P P P P P P P P P P P P P P P P	Firm's name (or yours if			. ⊭AGĹ	E CPA PA			F.C. 4.00	^^^	_
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56-6034773

Federal Statements

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FYE: 12/31/2009

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

	Description	Re	_								
Whom Sold	Date Acquired	Date Sold	Sale Price		Cost		Expense		Depreciation	_	Net Gain / Loss
Wells Fargo	1/02/09	1/02/09		hase 16 \$		\$_		\$_		\$_	16
Total			\$	16 \$	0	\$	0	\$_	0	\$_	16

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books			Net Investment Income		Adjusted Net Income	
Belmont #1 K-1 Rental Income	\$	4	\$		\$	4	
Total	\$	4	\$	0	\$	4	

Statement 3 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	 Total	<u> </u>	Net vestment	justed Net	haritable Purpose
Legal Fees	\$ 12,219	\$	3,055	\$ 	\$ 9,164
Total	\$ 12,219	\$	3,055	\$ 0	\$ 9,164

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S24499 The Stowe Foundation Inc

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FYE: 12/31/2009

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	 Total	Inv	Net estment	Adjusted Net	Charitable Purpose
Excise	\$ 829	\$	829	\$	\$
Miscellaneous	243		243		
Payroll	593		593		
Property	 680		680		_
Total	\$ 2,345	\$	2,345	\$(0 \$0

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	 Total		Net Investment		usted let	Charitable Purpose	
Eurongog	\$ 	\$		\$		\$	
Expenses Miscellaneous Office Supplies	 331 494						331 494
Total	\$ 825	\$	0	\$	0	\$	825

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Federal Statements

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FYE: 12/31/2009

Statement 6 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description Beginning of Year End of Fair Market Basis of Year Valuation Value Belmont #1 US 321/74 Bypass LLC 26,260 \$ 26,268 \$ 26,268 Belmont Abbey College Bonds 200,000 200,000 200,000 Burke Yarns Inc 2,385 2,385 Fidelity Investments 487,932 490,494 358,540 US National Whitewater Project 250,000 Total 966,577 \$ 719,147 584,808

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Federal Statements

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Statement 7 - Form 990-PF, Part II, Line 11 - Land, Building, and Equipment Investments

Description	Beginning Net Book	 End ost / Basis	End Accumula Depreciatio			Net FMV
	\$ 21,938	\$ 21,938 41,733	\$		\$	811,835 1,544,365
Total	\$ 21,938	\$ 63,671	\$	0	\$_	2,356,200

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Federal Statements

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FYE: 12/31/2009

Statement 8 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount		
EIN 56-0769870	\$		
Merger With Daniel J. Stowe Foundation Inc		418,083	
Total	\$	418,083	

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Federal Statements

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Statement 9 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

A letter stating tax exempt ststus of organization making request w/copy of tax determination letter, if possible; amount requested; detailed explanation.

Statement 10 - Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

No deadline, but requests should be made before December of each year.

Statement 11 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

Donee must be tax exempt organization. There are no geographical limitations. However, most funds are given to tax exempt organizations in the Charlotte and NC areas.

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S24499 The Stowe Foundation Inc

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Federal Statements

Statement 12 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address			
Address	Relationship	Status	Purpose	Amount
Belmont Abbey College	-			
Belmont NC -				7,500
Belmont Community	-			
Belmont NC -				4,500
Billy Graham Evang	-			
Charlotte NC -				5,000
Charlotte Country Day Sch	-			
Charlotte NC -				7,500
Christian Record Services	-			
Belmont NC -				1,000
City of Belmont	-			
Belmont NC -				1,000
Daniel Stowe Botanical Ga	-			
Belmont NC -				5,000
Gaston Arts Council	-			
Gastonia NC -				5,000
Gaston Hospice	-			
Gastonia NC -				3,000
Holy Angels Inc	-			
Belmont NC -				10,000
HomeAid Charlotte	-			
Charlotte NC -				1,000
Mecklenburg County Counci	_			
Charlotte NC -				500
Mint Museum of Art	_			
Charlotte NC -				3,500
Myers Park Presbyterian	_			
Charlotte NC -				25,000
Presbyterian Hospital	_			
Charlotte NC -				4,500
Schiele Museum	_			
Gastonia NC -				6,500
The Heritage Foundation	_			
Charlotte NC -				2,500
The Women's Impact Fund	_			
Charlotte NC -				1,100
				•

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S24499 The Stowe Foundation Inc

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Federal Statements

Statement 12 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Address			
Relationship	Status	Purpose	Amount
			13,000 250,000
			91,427 448,527

(Rev. April 2009)

Application for Extension of Time To Fig. an **Exempt Organization Return**

File a separate application for each return.

OMB No 1545-1709

Department of the Treasury Internal Revenue Service If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form) Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868 Automatic 3-Month Extension of Time. Only submit original (no copies needed) Part I A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only All other corporations (including 1120-C filers), partnerships, REMICs and trusts must use Form 7004 to request an extension of time to file income tax returns Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit www irs gov/efile and click on e-file for Charities & Nonprofits Name of Exempt Organization Employer identification number Type or print Robert Lee Stowe Jr Foundation Inc 56-6034773 File by the due date for Number, street, and room or suite no. If a P.O. box, see instructions filing your P.O. Box 351 return See City, town or post office, state, and ZIP code. For a foreign address, see instructions instructions Belmont NC 28012 Check type of return to be filed (file a separate application for each return) Form 990 Form 990-T (corporation) Form 4720 Form 990-T (sec 401(a) or 408(a) trust) Form 990-BL Form 5227 Form 990-EZ Form 990-T (trust other than above) Form 6069 Form 1041-A Form 990-PF Form 8870 The books are in the care of > Sharon C Sellers Telephone No ▶ 704-825-5314 FAX No > If the organization does not have an office or place of business in the United States, check this box If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is If it is for part of the group, check this box for the whole group, check this box and attach a list with the names and EINs of all members the extension will cover I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15/10 , to file the exempt organization return for the organization named above. The extension is for the organization's return for calendar year 2009 tax year beginning , and ending If this tax year is for less than 12 months, check reason Initial return Final return Change in accounting period If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, 6,000 less any nonrefundable credits. See instructions За If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit 6,000 3ь Balance Due. Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions Caution If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions For Privacy Act and Paperwork Reduction Act Notice, see Instructions. Form 8868 (Rev 4-2009)

Form 8868 (F	Rev 4-2009)			Page 2
If you are	e filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II and check this box			▶ X
Note. Only co	omplete Part II if you have already been granted an automatic 3-month extension on a previously filed Forr	n 8868		_
 If you are 	e filing for an Automatic 3-Month Extension, complete only Part I (on page 1)			
Part II	Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies	needed)	
Type or	Name of Exempt Organization	Employe	r identificati	on number
print				
File by the	Robert Lee Stowe Jr Foundation Inc	56-60	34773	
extended due date for	Number, street, and room or suite no. If a P.O. box, see instructions	For IRS u	ise only	
filing the	P.O. Box 351	1		
return See instructions	City, town or post office, state, and ZIP code For a foreign address, see instructions			
	Belmont NC 28012			
	of return to be filed (File a separate application for each return)		Π.	2222
Form 9			— — □	rm 6069
\vdash	990-BL Form 990-T (sec. 401(a) or 408(a) trust) Form 4720 990-EZ Form 990-T (trust other than above) Form 5227		[_] For	rm 8870
	990-EZ Form 990-T (trust other than above) Form 5227 not complete Part II if you were not already granted an automatic 3-month extension on a previously	iled Form 8	368	
	oks are in the care of Sharon C Sellers			
	one No ► 704-825-5314 FAX No ►			
	ganization does not have an office or place of business in the United States, check this box			▶ □
		this is		, ,
	e group, check this box If it is for part of the group, check this box	and attach	а	
list with the r	names and EiNs of all members the extension is for	•		
4 I requi	lest an additional 3-month extension of time until 11/15/10			
5 Force	alendar year 2009, or other tax year beginning, and ending			
6 If this	tax year is for less than 12 months, check reason Initial return Final return Chang	je in account	ing period	
	in detail why you need the extension			
Add	ditional time is requested to gather information to	prepar	e a co	mplete
and	d accurate return.			
				
8a If this	application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax,			
	any nonrefundable credits. See instructions	8a	\$	6,000
	application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and			
	lated tax payments made. Include any prior year overpayment allowed as a credit and any	<u> </u>		
	unt paid previously with Form 8868	8b	\$	6,000
	nce Due. Subtract line 8b from line 8a Include your payment with this form, or, if required, deposit			^
with F	FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	\$	0
	Signature and Verification			
onder penalti it is true, corre	ies of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of ect, and complete, and that I am authorized to prepare this form	my knowledge	and belief,	
Suppoliuro .	Mindle Loudh Dices Title > CPA		D-1- 1	08/13/10
Signature >	Title CPA	<u> </u>		3868 (Rev 4-2009)
			Form O	7000 (Rev 4-2009)