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Form **990-EZ**Department of the Treasury
Internal Revenue Service**Short Form**
Return of Organization Exempt From Income TaxUnder section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

▶ Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form.

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-1150

2009**Open to Public Inspection****A For the 2009 calendar year, or tax year beginning****, 2009, and ending****B Check if applicable**

- ☐ Address change
☐ Name change
☐ Initial return
☐ Termination
☐ Amended return
☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C
THE LIGHT FOUNDATION
6336 HILLGROVE SOUTHERN ROAD
GREENVILLE, OH 45331
D Employer identification number

56-2311765

E Telephone number

937-548-2316

F Group Exemption Number

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Accounting method ☒ Cash ☐ Accrual
Other (specify) ▶

I Website: ▶ WWW.MATTLIGHT72.COM

J Tax-exempt status (check only one) — ☒ 501(c) (3) ◀ (insert no) 4947(a)(1) or 527

K Check ☐ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts, if \$500,000 or more, file Form 990 instead of Form 990-EZ

▶ \$ 423,553.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

1	Contributions, gifts, grants, and similar amounts received	1	419,131.
2	Program service revenue including government fees and contracts	2	
3	Membership dues and assessments	3	
4	Investment income	4	4,422.
5a	Gross amount from sale of assets other than inventory	5a	
b	Less cost or other basis and sales expenses	5b	
c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	
6	Special events and activities (Complete applicable parts of Schedule G) If any amount is from gaming, check here <input type="checkbox"/>		
a	Gross revenue (not including \$ of contributions reported on line 1)	6a	
b	Less direct expenses other than fundraising expenses	6b	
c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	6c	
7a	Gross sales of inventory, less returns and allowances	7a	
b	Less cost of goods sold	7b	
c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	
8	Other revenue (describe ▶)	8	
9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8	9	423,553.
10	Grants and similar amounts paid (attach schedule) SEE STATEMENT 1	10	3,000.
11	Benefits paid to or for members	11	
12	Salaries, other compensation, and employee benefits	12	
13	Professional fees and other payments to independent contractors	13	
14	Occupancy, rent, utilities, and maintenance	14	
15	Printing, publications, postage, and shipping	15	
16	Other expenses (describe ▶ SEE STATEMENT 2)	16	281,000.
17	Total expenses. Add lines 10 through 16	17	284,000.
18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	139,553.
19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	627,782.
20	Other changes in net assets or fund balances (attach explanation) SEE STATEMENT 3	20	48,551.
21	Net assets or fund balances at end of year Combine lines 18 through 20	21	815,886.

Part II Balance Sheets. If Total assets on line 25, column (B) are \$1,250,000 or more, file Form 990 instead of Form 990-EZ.

(See the instructions for Part II.)

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	630,867.	22 815,993.
23 Land and buildings		23
24 Other assets (describe ▶)		24
25 Total assets	630,867.	25 815,993.
26 Total liabilities (describe ▶ SEE STATEMENT 4)	3,085.	26 107.
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	627,782.	27 815,886.

BAA For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.Form **990-EZ** (2009)

Part III Statement of Program Service Accomplishments (See the instructions.)**Expenses**What is the organization's primary exempt purpose? **SEE STATEMENT 5**

(Required for section 501(c)(3) and (4) organizations and section 4947(a)(1) trusts, optional for others.)

28 YOUTH PROGRAMMING(Grants \$) If this amount includes foreign grants, check here ☐**28 a** 44,208.**29 MISCELLANEOUS GRANTS**(Grants \$ 3,000.) If this amount includes foreign grants, check here ☐**29 a****30**(Grants \$) If this amount includes foreign grants, check here ☐**30 a****31 Other program services** (attach schedule)(Grants \$) If this amount includes foreign grants, check here ☐**31 a****32 Total program service expenses** (add lines 28a through 31a)**32** 44,208.**Part IV List of Officers, Directors, Trustees, and Key Employees.** List each one even if not compensated. (See the instrs.)

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account and other allowances
MATT LIGHT 7359 ST RT 118 GREENVILLE, OH 45331	PRESIDENT 0	0.	0.	0.
RUSSELL W. KESSLER 7650 RIVERS EDGE DRIVE COLUMBUS, OH 43235	DIRECTOR 0	0.	0.	0.
JENNIFER MARKER 6336 HILLGROVE SOUTHERN ROAD GREENVILLE, OH 45331	TREASURER 0	0.	0.	0.
TOM FALCONE 18 JENNA COURT N SCITUATE, RI 02857	DIRECTOR 0	0.	0.	0.
WILLIAM LIGHT 124 WINCHESTER ROAD GREENVILLE, OH 45331	DIRECTOR 0	0.	0.	0.
LONNY SWEET 825 SEVENTH AVENUE NEW YORK, NY 10019	DIRECTOR 0	0.	0.	0.
GREG GILBERT 704 EAST MAIN STREET GREENVILLE, OH 35331	DIRECTOR 0	0.	0.	0.
STEVE TRAX 5335 WISCONSON AVENUE #850 WASHINGTON DC, 20015	DIRECTOR 0	0.	0.	0.
JIM FIGARA 121 ROCKY HILL ROAD REHOBOTH, MA 02769	DIRECTOR 0	0.	0.	0.

Part V Other Information (Note the statement requirements in the instrs for Part V.)

SEE STATEMENT 6

	Yes	No
33 Did the organization engage in any activity not previously reported to the IRS? If 'Yes,' attach a detailed description of each activity		X
34 Were any changes made to the organizing or governing documents? If 'Yes,' attach a conformed copy of the changes		X
35 If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T.		
a Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If 'Yes,' complete applicable parts of Schedule N		X
37a Enter amount of political expenditures, direct or indirect, as described in the instructions 37a 0.		
b Did the organization file Form 1120-POL for this year?		X
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the period covered by this return?		X
b If 'Yes,' complete Schedule L, Part II and enter the total amount involved 38b N/A		
39 Section 501(c)(7) organizations Enter		
a Initiation fees and capital contributions included on line 9 39a N/A		
b Gross receipts, included on line 9, for public use of club facilities 39b N/A		
40a Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911 0. , section 4912 0. , section 4955 0.		
b Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If 'Yes,' complete Schedule L, Part I 40b X		
c Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 0.		
d Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax on line 40c reimbursed by the organization 0.		
e All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If 'Yes,' complete Form 8886-T 40e X		
41 List the states with which a copy of this return is filed OH MA RI MT NY		

42a The organization's books are in care of **JENNIFER MARKER** Telephone no **937-548-2316**
 Located at **6336 HILLGROVE SOUTHERN ROAD GREENVILLE OH** ZIP + 4 **45331**

	Yes	No
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If 'Yes,' enter the name of the foreign country 42b X		
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of a Foreign Bank and Financial Accounts		
c At any time during the calendar year, did the organization maintain an office outside of the U.S.? If 'Yes,' enter the name of the foreign country 42c X		

43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of **Form 1041** — Check here ☐ N/A
 and enter the amount of tax-exempt interest received or accrued during the tax year **43** N/A

	Yes	No
44 Did the organization maintain any donor advised funds? If 'Yes,' Form 990 must be completed instead of Form 990-EZ 44 X		
45 Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If 'Yes,' Form 990 must be completed instead of Form 990-EZ 45 X		

Part VI Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only. All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46-49b and complete the tables for lines 50 and 51.

	Yes	No
46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I		X
47 Did the organization engage in lobbying activities? If 'Yes,' complete Schedule C, Part II		X
48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E		X
49a Did the organization make any transfers to an exempt non-charitable related organization?		X
49b If 'Yes,' was the related organization a section 527 organization?		

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter 'None'.

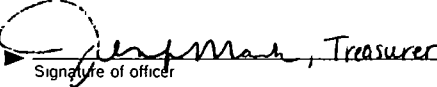
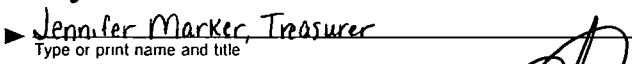
(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account and other allowances
NONE				

f Total number of other employees paid over \$100,000 ▶

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter 'None'.

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
NONE		

d Total number of other independent contractors each receiving over \$100,000 ▶

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	 Signature of officer		Date 8.9.10	
Paid Preparer's Use Only	 Type or print name and title			
	Preparer's signature	RUSSELL W. KESSLER	Date	7/30/10
	Firm's name (or yours if self-employed), address, and ZIP + 4	KESSLER & BALLENGER CO., L.P.A. 7650 RIVERS EDGE DR, STE 220 COLUMBUS, OH 43235	Check if self-employed	<input type="checkbox"/> N/A
			EIN	N/A
		Phone no	(614) 888-3185	

May the IRS discuss this return with the preparer shown above? See instructions.

☒ Yes ☐ No

Department of the Treasury
Internal Revenue Service

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

► Attach to Form 990 or Form 990-EZ. ► See separate instructions.

OMB No. 1545-0047

2009

Open to Public Inspection

Name of the organization

THE LIGHT FOUNDATION

Employer identification number

56-2311765

Part I	Reason for Public Charity Status (All organizations must complete this part.) See instructions
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The organization is not a private foundation because it is (For lines 1 through 11, check only one box.)

- 1 ☐ A church, convention of churches or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)
- 3 ☐ A hospital or cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)** Enter the hospital's name, city, and state _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II)
- 9 ☐ An organization that normally receives (1) more than 33-1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions – subject to certain exceptions, and (2) no more than 33-1/3 % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III)
- 10 ☐ An organization organized and operated exclusively to test for public safety See **section 509(a)(4).**
- 11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h
- a ☐ Type I b ☐ Type II c ☐ Type III – Functionally integrated d ☐ Type III– Other
- e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)
- f ☐ If the organization received a written determination from the IRS that is a Type I, Type II or Type III supporting organization, check this box
- g ☐ Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

	Yes	No
11 g (i)		
11 g (ii)		
11 g (iii)		

h Provide the following information about the supported organizations

[illegible]

BAA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2009

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions and membership fees received (Do not include 'unusual grants'.)	406,744.	297,762.	353,966.	568,044.	419,131.	2,045,647.
2 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf						0.
3 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.						0.
4 Total. Add lines 1-through 3	406,744.	297,762.	353,966.	568,044.	419,131.	2,045,647.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						553,574.
6 Public support. Subtract line 5 from line 4						1,492,073.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4	406,744.	297,762.	353,966.	568,044.	419,131.	2,045,647.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						0.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						0.
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						0.
11 Total support. Add lines 7 through 10						2,045,647.
12 Gross receipts from related activities, etc. (see instructions)					12	0.

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here. ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f))	14	72.9 %
15 Public support percentage from 2008 Schedule A, Part II, line 14	15	69.6 %

16a **33-1/3 support test – 2009.** If the organization did not check the box on line 13, and the line 14 is 33-1/3 % or more, check this box and stop here. The organization qualifies as a publicly supported organization. ☒

b **33-1/3 support test – 2008.** If the organization did not check a box on line 13, or 16a, and line 15 is 33-1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization. ☐

17a **10%-facts-and-circumstances test – 2009.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here. Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization. ☐

b **10%-facts-and-circumstances test – 2008.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here. Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization. ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions. ☐

BAA

Schedule A (Form 990 or 990-EZ) 2009

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal yr beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions and membership fees received (Do not include "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in a activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal yr beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (add lns 9, 10c, 11, and 12.)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2008 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2008 Schedule A, Part III, line 17	18	%

19a **33-1/3 support tests – 2009.** If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

b **33-1/3 support tests – 2008.** If the organization did not check a box on line 14 or 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶ ☐

Part IV

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Provide any other additional information. See instructions.

[illegible]

Form **8868**

(Rev April 2009)

Department of the Treasury
Internal Revenue Service**Application for Extension of Time To File an
Exempt Organization Return**

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns*

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization	Employer identification number
	THE LIGHT FOUNDATION	56-2311765
	Number, street, and room or suite number. If a P.O. box, see instructions	
	6336 HILLGROVE SOUTHERN ROAD	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	GREENVILLE, OH 45331	

Check type of return to be filed (file a separate application for each return)

- | | | |
|---|--|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (section 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input checked="" type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- The books are in the care of ► JENNIFER MARKER

Telephone No. ► 937-548-2316

FAX No. ► _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 20 10, to file the exempt organization return for the organization named above. The extension is for the organization's return for

- ☒ calendar year 20 09 or
- ☐ tax year beginning _____, 20 _____, and ending _____, 20 _____

2 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions

3a \$ 0.

b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit

3b \$ 0.

c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.

3c \$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

BAA For Privacy Act and Paperwork Reduction Act Notice, see instructions.Form **8868** (Rev 4-2009)

2009

FEDERAL STATEMENTS

PAGE 1

THE LIGHT FOUNDATION

56-2311765

STATEMENT 1
FORM 990-EZ, PART I, LINE 10
GRANTS AND SIMILAR AMOUNTS PAID

DONEE'S NAME: VARIOUS ORGANIZATIONS
 CASH AMOUNT GIVEN: \$ 3,000.

STATEMENT 2
FORM 990-EZ, PART I, LINE 16
OTHER EXPENSES

FUNDRAISING EVENT EXPENSES	\$ 97,052.
GENERAL AND ADMINISTRATION	139,740.
PROGRAMMING EXPENSES	44,208.
TOTAL	\$ 281,000.

STATEMENT 3
FORM 990-EZ, PART I, LINE 20
OTHER CHANGES IN NET ASSETS OR FUND BALANCES

UNREALIZED GAIN IN SECURITIES	\$ 48,551.
TOTAL	\$ 48,551.

STATEMENT 4
FORM 990-EZ, PART II, LINE 26
TOTAL LIABILITIES

	<u>BEGINNING</u>	<u>ENDING</u>
ACCOUNTS PAYABLE AND ACCRUED EXPENSES	\$ 3,085.	\$ 107.
TOTAL	\$ 3,085.	\$ 107.

STATEMENT 5
FORM 990-EZ, PART III
ORGANIZATION'S PRIMARY EXEMPT PURPOSE

THE LIGHT FOUNDATION STRIVES TO EMPOWER YOUNG PEOPLE TO REACH THEIR HIGHEST POTENTIAL BY INITIATING AND SUPPORTING HANDS ON PROGRAMS AND EVENTS THAT PROMOTE THE DEVELOPMENT OF RATIONAL MORAL VALUES AND PERSONAL FINANCIAL ACUMEN SO AS TO INSTILL A SENSE OF SELF-RELIANCE, SUFFICIENCY AND INDEPENDENCE. WE ENDEAVOR TO ACCOMPLISH THIS MISSION BY COMBINING TRADITIONAL OUTDOOR ACTIVITIES AND EXPERIENCES WITH ATHLETIC ENDEAVORS ADDRESSING THE PHYSICAL AND MENTAL ASPECTS OF HUMANITY THAT MAKE US ALL UNIQUE.

2009

FEDERAL STATEMENTS

PAGE 2

THE LIGHT FOUNDATION

56-2311765

STATEMENT 6

FORM 990-EZ, PART V

REGARDING TRANSFERS ASSOCIATED WITH PERSONAL BENEFIT CONTRACTS

(A) DID THE ORGANIZATION, DURING THE YEAR, RECEIVE ANY FUNDS, DIRECTLY OR
INDIRECTLY, TO PAY PREMIUMS ON A PERSONAL BENEFIT CONTRACT?

NO

(B) DID THE ORGANIZATION, DURING THE YEAR, PAY PREMIUMS, DIRECTLY OR
INDIRECTLY, ON A PERSONAL BENEFIT CONTRACT?

NO

THE LIGHT FOUNDATION
FINANCIAL REPORT
DECEMBER 31, 2009 AND 2008



fry & company
certified public accountants
300 w. main, greenville, oh 45331
building a better business. creating a better life.

C O N T E N T S

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To the Board of Directors
The Light Foundation
Greenville, Ohio

We have reviewed the accompanying statements of financial position of The Light Foundation, a not-for-profit corporation, as of December 31, 2009 and 2008, and the related statements of activities and cash flows for the years then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. All information included in these financial statements is the representation of the management of The Light Foundation.

A review consists principally of inquiries of Company personnel and analytical procedures applied to financial data. It is substantially less in scope than an audit in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our reviews, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with generally accepted accounting principles.

Fry & Company

Greenville, Ohio
June 30, 2010

THE LIGHT FOUNDATION
STATEMENTS OF FINANCIAL POSITION
December 31, 2009 and 2008

ASSETS	2009	2008
CURRENT ASSETS		
Cash	\$ <u>551 375</u>	\$ <u>456 472</u>
INVESTMENTS, at fair value	\$ <u>226 106</u>	\$ <u>174 395</u>
BUILDING	\$ 39 000	\$ -
less accumulated depreciation	<u>(488)</u>	<u>-</u>
	\$ <u>38 512</u>	\$ <u>-</u>
	\$ <u><u>815 993</u></u>	\$ <u><u>630 867</u></u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	\$ <u>107</u>	\$ <u>3 085</u>
NET ASSETS		
Unrestricted	\$ <u>815 886</u>	\$ <u>627 782</u>
	\$ <u><u>815 993</u></u>	\$ <u><u>630 867</u></u>

See accompanying notes to financial statements and accountant's report

THE LIGHT FOUNDATION
 STATEMENTS OF ACTIVITIES
 Years ended December 31, 2009 and 2008

	2009	2008
Revenues		
Contributions	\$ 190 951	\$ 433 877
Fundraising	227 521	129 777
Investment return	4 422	16 431
Other	<u>659</u>	<u>4 390</u>
Total revenues	\$ <u>423 553</u>	\$ <u>584 475</u>
Expenses		
Program services		
Youth programs	\$ 44 208	\$ 107 007
Contributions and grants	<u>3 000</u>	<u>21 173</u>
Total program services	\$ <u>47 208</u>	\$ <u>128 180</u>
Supporting services		
Fundraising	\$ 97 052	\$ 182 224
General and administrative	<u>139 740</u>	<u>131 958</u>
Total supporting services	\$ <u>236 792</u>	\$ <u>314 182</u>
Total expenses	\$ <u>284 000</u>	\$ <u>442 362</u>
Excess of revenues over expenses	\$ 139 553	\$ 142 113
Change in net unrealized gains on marketable securities	<u>48 551</u>	<u>(105 553)</u>
Increase in unrestricted net assets	\$ 188 104	\$ 36 560
Net assets at beginning of year	<u>627 782</u>	<u>591 222</u>
Net assets at end of year	\$ <u><u>815 886</u></u>	\$ <u><u>627 782</u></u>

See accompanying notes to financial statements and accountant's report

THE LIGHT FOUNDATION
 STATEMENTS OF CASH FLOWS
 Years ended December 31, 2009 and 2008

	2009	2008
CASH FLOWS FROM OPERATING ACTIVITIES		
Excess of revenues over expenses	\$ 139 553	\$ 142 113
Adjustments to reconcile increase in net assets to cash provided by operating activities		
Depreciation	488	-
Loss on sale of investment securities	-	88
Changes in:		
Accounts payable	<u>(2 978)</u>	<u>(341)</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	\$ <u>137 063</u>	\$ <u>141 860</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of fixed assets	\$ (39 000)	\$ -
Purchase of investment securities	(3 160)	(257 232)
Sale of investment securities	<u>-</u>	<u>349 990</u>
NET CASH (USED) PROVIDED BY INVESTING ACTIVITIES	\$ <u>(42 160)</u>	\$ <u>92 758</u>
NET INCREASE IN CASH	\$ 94 903	\$ 234 618
CASH AT BEGINNING OF YEAR	<u>456 472</u>	<u>221 854</u>
CASH AT END OF YEAR	<u>\$ 551 375</u>	<u>\$ 456 472</u>

See accompanying notes to financial statements and accountant's report

NOTES TO FINANCIAL STATEMENTS

Note 1 Nature of Activities

The Light Foundation (the "Foundation") is a not-for-profit corporation, established in 2001, and is governed by a volunteer board of directors. The Foundation's mission is to promote student participation in unique outdoor learning experiences that assist them in becoming responsible members of their communities. This mission is focused on students in Southwestern Ohio and the Greater Boston area. The Foundation accomplishes its mission either by directly organizing and coordinating training programs and outdoor camps, or by contributing funding to other qualifying organizations that meet the Foundation's criteria. The Foundation's support comes from individual and corporate donors, and from fundraising events.

Note 2 Significant Accounting Policies

The summary of significant accounting policies of the Foundation is presented to assist in understanding the organization's financial statements. The financial statements and notes are representations of the Foundation's management, who is responsible for their integrity and objectivity. These accounting policies conform to generally accepted accounting principles and have been consistently applied in the preparation of the financial statements.

Basis of accounting

The accounts are maintained and the financial statements are presented on the accrual basis.

Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Excess of revenues over expenses

The statement of activities includes excess of revenues over expenses. Changes in unrestricted net assets which are excluded from excess of revenues over expenses, consistent with industry practice, include unrealized gains and losses on investments.

Income taxes

The Foundation is a tax exempt organization as described under Internal Revenue Code Section 501(c)(3), and, as such, is not subject to income taxes on income received for exempt purposes.

Advertising costs

Advertising costs are expensed in the year incurred. During 2009 and 2008, costs in the amounts of \$-0- and \$1,800, respectively, were included in expense

Functional expense reporting

The cost of providing program and supporting services has been summarized by function, based on estimates developed by management.

NOTES TO FINANCIAL STATEMENTS

Note 2 Significant Accounting Policies (cont.)*Property and equipment*

Property and equipment is recorded at cost less accumulated depreciation. Depreciation is accounted for on the straight-line method over the estimated useful lives of the assets. Depreciation expense for the year ended December 31, 2009 was \$488.

Expenditures for maintenance and repairs are deducted from income in the period incurred. Expenditures for major items are capitalized. Costs of assets sold or retired and the related amounts of accumulated depreciation are eliminated from the accounts in the year of sale or retirement.

Concentration of credit risk

The Foundation, at times, has cash deposits in excess of federally insured limits. It also maintains cash in two money market accounts with two separate brokerage firms. These accounts may exceed the maximum limit which is guaranteed by the Securities Investors Protection Corporation. FASB ASC 825-10-50 identifies these items as a concentration of credit risk requiring disclosure, regardless of the degree of risk. The risk is managed by maintaining all deposits in high quality financial institutions.

Cash and cash equivalents

For purposes of the statement of cash flows, the Foundation considers cash in the checking account and cash in the money market accounts to be cash equivalents.

Contributions

The Foundation does not solicit pledged contributions; therefore, contributions are recognized at time of actual receipt.

Note 3 Investments Securities*Investments*

Marketable securities are held as available-for-sale and are shown on the statements of financial position at fair value. Cost and fair value at December 31, 2009 and 2008 are summarized as follows:

	2009		
	<u>Fair Value</u>	<u>Cost</u>	<u>Unrealized Loss</u>
Unrestricted funds	\$226 106	\$275 627	\$49 521
	2008		
	<u>Fair Value</u>	<u>Cost</u>	<u>Unrealized Loss</u>
Unrestricted funds	\$174 395	\$272 467	\$98 072

Proceeds from the sale of investment securities available for sale were \$-0- in 2009 and \$349,990 in 2008; gross realized losses included in other income in 2008 was \$88.

NOTES TO FINANCIAL STATEMENTS

Note 4 Fair Value Measurements

Generally accepted accounting principles define fair value, establish a framework for measuring fair value, and establish a fair value hierarchy that prioritizes the inputs to valuation techniques. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A fair value measurement assumes that the transaction to sell the asset or transfer the liability occurs in the principal market for the asset or liability or, in the absence of a principal market, the most advantageous market. Valuation techniques that are consistent with the market, income, or cost approach are used to measure fair value.

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three broad levels:

- Level 1 - Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities the Foundation has the ability to access.
- Level 2 - Inputs (other than quoted prices included within level 1) that are observable for the asset or liability, either directly or indirectly.
- Level 3 - Inputs that are unobservable and rely on management's own assumptions in assessing the fair value measurement.

The following sets forth by level, within the fair value hierarchy, the plan's assets at fair value as of December 31, 2009 and 2008:

Fair Value Measurements on a Recurring Basis

2009				
	Level 1	Level 2	Level 3	Total
Investment Securities	\$ <u>226 106</u>	<u>-0-</u>	<u>-0-</u>	<u>\$226 106</u>
2008				
	Level 1	Level 2	Level 3	Total
Investment Securities	\$ <u>174 395</u>	<u>-0-</u>	<u>-0-</u>	<u>\$174 395</u>

Note 5 Subsequent Events

The Foundation has evaluated all events through June 30, 2010, the date the financial statements were available to be issued, and there are no subsequent events to be reported.