Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: STROWD ROSES, INC.

A Employer identification number: 56-2241874

Number and street (or P O box number if mail is not delivered to street address): 1526 E. FRANKLIN STREET — Room/suite: 202

B Telephone number: (919) 929-1984

City or town, state, and ZIP code: CHAPEL HILL, NC 27514-2827

C If exemption application is pending, check here ▶☐
D 1. Foreign organizations, check here ▶☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

H Check type of organization. ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 6,741,731.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received	750.		N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	344.	344.		STATEMENT 1
	4 Dividends and interest from securities	219,482.	219,482.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-130,020.			
	b Gross sales price for all assets on line 6a 1,802,274.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	9,405.	4,137.		STATEMENT 3
	12 Total. Add lines 1 through 11	99,961.	223,963.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	16,500.	8,250.		8,250.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	2,200.	1,100.		1,100.
	c Other professional fees STMT 5	40,666.	40,666.		0.
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	8,952.	267.		8,685.
	23 Other expenses STMT 6	3,510.	1,624.		1,586.
	24 Total operating and administrative expenses. Add lines 13 through 23	71,828.	51,907.		19,621.
	25 Contributions, gifts, grants paid	500,149.			500,149.
	26 Total expenses and disbursements. Add lines 24 and 25	571,977.	51,907.		519,770.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-472,016.			
	b Net investment income (if negative, enter -0-)		172,056.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	126,263.	67,333.	67,333.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 7	5,972,641.	6,674,398.	6,674,398.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	6,098,904.	6,741,731.	6,741,731.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	6,098,904.	6,098,904.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	6,098,904.	6,098,904.	
	31 Total liabilities and net assets/fund balances	6,098,904.	6,098,904.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,098,904.
2	Enter amount from Part I, line 27a	2	-472,016.
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON INVESTMENT	3	1,114,843.
4	Add lines 1, 2, and 3	4	6,741,731.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,741,731.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr.)
1a	SHORT-TERM SECURITY SALES - SCHEDULE			
b	ATTACHED	P	VARIOUS	VARIOUS
c	LONG-TERM SECURITY SALES - SCHEDULE ATTACHED	P	VARIOUS	VARIOUS
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b	1,364,138.		1,464,470.	-100,332.
c	438,136.		467,824.	-29,688.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				
b				-100,332.
c				-29,688.
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	-130,020.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	417,013.	7,353,219.	.056712
2007	582,167.	8,267,992.	.070412
2006	449,556.	7,994,543.	.056233
2005	413,862.	7,756,105.	.053360
2004	394,871.	5,964,378.	.066205

2	**Total** of line 1, column (d)	2	.302922
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.060584
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	6,161,687.
5	Multiply line 4 by line 3	5	373,300.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,721.
7	Add lines 5 and 6	7	375,021.
8	Enter qualifying distributions from Part XII, line 4	8	519,770.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	1,721.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3	Add lines 1 and 2		3	1,721.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	1,721.
6	Credits/Payments			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a 4,699.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	4,699.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	2,978.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 2,978. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.STROWDROSES.COM

14 The books are in care of ▶ JENNIFER B. BOGER Telephone no ▶ (919) 929-1984

Located at ▶ 1326 E. FRANKLIN STREET, SUITE 202, CHAPEL HILL, ZIP+4 ▶ 27517

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X
If "Yes" to 6b, file Form 8870.
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		16,500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT 9	519,770.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	6,113,104.
b	Average of monthly cash balances	1b	142,416.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	6,255,520.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,255,520.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	93,833.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,161,687.
6	**Minimum investment return.** Enter 5% of line 5	6	308,084.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	308,084.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 1,721.		
b	Income tax for 2009 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	1,721.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	306,363.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	306,363.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	306,363.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	519,770.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	519,770.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	1,721.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	518,049.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					306,363.
2 Undistributed income, if any, as of the end of 2009					
a Enter amount for 2008 only				0.	
b Total for prior years: ___ , ___ , ___			0.		
3 Excess distributions carryover, if any, to 2009					
a From 2004	99,424.				
b From 2005	29,294.				
c From 2006	53,211.				
d From 2007	179,560.				
e From 2008	54,653.				
f Total of lines 3a through e		416,142.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $	519,770.				
a Applied to 2008, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2009 distributable amount					306,363.
e Remaining amount distributed out of corpus		213,407.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		629,549.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr.				0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7		99,424.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a		530,125.			
10 Analysis of line 9:					
a Excess from 2005	29,294.				
b Excess from 2006	53,211.				
c Excess from 2007	179,560.				
d Excess from 2008	54,653.				
e Excess from 2009	213,407.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

JENNIFER B. BOGER, (919) 928-1984
1526 E. FRANKLIN STREET, CHAPEL HILL, NC 27514

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED

c Any submission deadlines

30 DAYS PRIOR TO SCHEDULED MEETING - SEE WEBSITE FOR DATES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

CHARITIES IN OR RELATED TO ORANGE COUNTY, NC ARE PREFERRED

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CHAPEL HILL PARKS AND RECREATION DEPARTMENT 306 N. COLUMBIA STREET CHAPEL HILL, NC 27516	NONE	GOVERNMENT	MAINTAIN ROSE GARDEN FOR PUBLIC USE	30,120.
SCHEDULE ATTACHED - ALL CHARITIES ARE 501(C)(3) ORGANIZATIONS	NONE	NONPROFIT	PROMOTION OF ACTIVITIES	470,029.
Total			▶ 3a	500,149.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	344.	
4 Dividends and interest from securities			14	219,482.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-130,020.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a FEDERAL TAX REFUND			01	5,268.	
b LITIGATION SETTLEMENT ON					
c INVESTMENT			14	4,137.	
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		99,211.	0.

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 99,211.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Jennifer B. Rogers — 5/17/10 — Director

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	[signature] CPA	Date 5/13/10	Check if self-employed ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code	THOMAS, JUDY & TUCKER P. A. 4505 FALLS OF NEUSE ROAD SUITE 450 RALEIGH, NC 27609	EIN	
		Phone no	(919)571-7055

Form 990-PF (2009)

923622
02-02-10

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTERNAL REVENUE SERVICE	344.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	344.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
AS REPORTED BY EDWARD JONES	219,474.	0.	219,474.
EDWARD JONES	8.	0.	8.
TOTAL TO FM 990-PF, PART I, LN 4	219,482.	0.	219,482.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
FEDERAL TAX REFUND	5,268.	0.	
LITIGATION SETTLEMENT ON INVESTMENT	4,137.	4,137.	
TOTAL TO FORM 990-PF, PART I, LINE 11	9,405.	4,137.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,200.	1,100.		1,100.
TO FORM 990-PF, PG 1, LN 16B	2,200.	1,100.		1,100.

FORM 990-PF | OTHER PROFESSIONAL FEES | STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	40,666.	40,666.		0.
TO FORM 990-PF, PG 1, LN 16C	40,666.	40,666.		0.

FORM 990-PF | OTHER EXPENSES | STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUES	825.	412.		413.
COMPUTER EXPENSES	1,125.	562.		563.
POSTAGE	116.	58.		58.
SUPPLIES	239.	119.		120.
MEALS AND ENTERTAINMENT	865.	433.		432.
BANK FEES	40.	40.		0.
MISCELLANEOUS	300.	0.		0.
TO FORM 990-PF, PG 1, LN 23	3,510.	1,624.		1,586.

FORM 990-PF | CORPORATE STOCK | STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ALLIANZ NFJ DIVIDEND VALUE	406,787.	406,787.
BAIRD AGGREGATE BD FD INSTL	723,891.	723,891.
BLACKROCK EQU DIVIDEND FD INSTL	420,275.	420,275.
FEDERATED KAUFMANN FUND CL A	285,366.	285,366.
HARTFORD CAP APPRECIATION FD I	286,203.	286,203.
JPMORGAN CORE BOND FUND SELECT	895,689.	895,689.
MANNING & NAPIER WORLD OPPTYS	356,072.	356,072.
MUTUAL GLOBAL DISCOVERY FUND CL Z	478,819.	478,819.
T ROWE PRICE BLUE CHIP GROWTH	288,176.	288,176.
T ROWE PRICE EQUITY INCOME FD	421,630.	421,630.
T ROWE PRICE INTL BOND FUND	260,360.	260,360.
VAN KAMPEN GROWTH & INCOME	350,305.	350,305.
DODGE & COX INCOME FUND	798,925.	798,925.
JPMORGAN HIGH YIELD FD SELECT	283,314.	283,314.
JPMORGAN MID CAP VALUE SELECT	215,635.	215,635.

STROWD ROSES, INC. 56-2241874

LOOMIS SAYLES INVT GRADE BD Y	202,951.	202,951.
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,674,398.	6,674,398.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
SYNDENHAM B. ALEXANDER, JR. PO BOX 3558 CHAPEL HILL, NC 27515	VICE PRESIDENT 4.00	1,500.	0.	0.
FREDERICK H. BLACK PO BOX 3558 CHAPEL HILL, NC 27515	DIRECTOR 0.00	1,500.	0.	0.
JENNIFER B. BOGER PO BOX 3558 CHAPEL HILL, NC 27515	ADMINISTRATOR 6.00	7,500.	0.	0.
DORIS L. HICKS PO BOX 3558 CHAPEL HILL, NC 27515	DIRECTOR 0.00	1,500.	0.	0.
STEPHEN B. MILLER PO BOX 3558 CHAPEL HILL, NC 27515	SECRETARY 3.00	1,500.	0.	0.
EDWARD A. NORFLEET PO BOX 3558 CHAPEL HILL, NC 27515	PRESIDENT 0.00	1,500.	0.	0.
ROSEMARY I. WALDORF PO BOX 3558 CHAPEL HILL, NC 27515	DIRECTOR 3.00	1,500.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		16,500.	0.	0.

FORM 990-PF SUMMARY OF DIRECT CHARITABLE ACTIVITIES STATEMENT 9

ACTIVITY ONE

THE FOUNDATION ONLY MAKES CONTRIBUTIONS TO QUALIFIED ORGANIZED CHARITABLE ORGANIZATIONS AND GRANTS EDUCATION-SPECIFIED SCHOLARSHIPS TO SELECT INDIVIDUALS IN FINANCIAL NEED.

	EXPENSES
TO FORM 990-PF, PART IX-A, LINE 1	519,770.

Part XV, 3: Grants and Contributions Paid During the Year or Approved for Future Payments

Name/Tax I.D. #	Address	Relationship	Purpose of Grant or Contribution	Amount
The Art Therapy Institute (through Exchange Clubs Child Abuse Prevention Center in Durham Inc.) (558-1978668)	762 Ninth Street, Suite 631 Durham, NC 27705	None	Promotion of Activities	5,000
Arts Advocates (for the Franklin Street Arts Collective) (20-1121059)	c/o Anne Shelton 200 Dairy Glen Road Chapel Hill, NC 27516	None	Promotion of Activities	7,500
Autism Society of North Carolina (23-7087887)	c/o Mariela Maldonado 505 Oberlin Road, Suite 230 Raleigh, NC 27605	None	Promotion of Activities	2,500
Carolina Center for Public Service (56-6001393/UNC)	205 Wilson Street - CB # 3142 Chapel Hill, NC 27599-3142	None	Promotion of Activities	158,500
Carolina Football Development League, Inc. (20-2749676)	186 Wind Chime Court, Suite 201 Raleigh, NC 27615	None	Promotion of Activities	2,000
Chapel Hill-Carrboro Public School Foundation (56-1421977)	P. 0. Box 877 Carrboro, NC 27510	None	Promotion of Activities in Schools	34,000
Chapel Hill Community Chorus (for Cantari) (58-1450444)	c/o Melissa Ussery Intintolo 225 Summergate Circle Chapel Hill, NC 27516	None	Promotion of Activities	3,000
Chapel Hill Garden Club (56-2005664)	P. 0. Box 10054 Chapel Hill, NC 27515	None	Promotion of Activities	2,000
Chapel Hill High School Band Boosters (56-2018426)	1709 High School Road Chapel Hill, NC 27516	None	Promotion of Activities in Schools	10,000
Chapel Hill Philharmonia (56-1806074)	P. 0. Box 2853 Chapel Hill, NC 27515-2853	None	Promotion of Activities	2,500
Chapel Hill Public Library Foundation (56-1984338)	P. 0. Box 4771 Chapel Hill, NC 27515-4771	None	Promotion of Activities	5,000
Charles House Association (58-1582881)	109 Hillcrest Avenue Carrboro, NC 27510-1415	None	Promotion of Activities	7,500

Part XV, 3: Grants and Contributions Paid During the Year or Approved for Future Payments

Name/Tax I.D. #	Address	Relationship	Purpose of Grant or Contribution	Amount
Child Care Services Association (56-1514058)	P. 0. Box 901 Chapel Hill, NC 27514	None	Promotion of Activities	5,000
Christmas House, Inc (23-7409699)	P. 0. Box 3543 Chapel Hill, NC 27515-3543	None	Promotion of Activities	5,000
Club Nova Community Inc (27-0103430)	103-D West Main Street Carrboro, NC 27510	None	Promotion of Activities	3,000
Coalition for Alcohol & Drug-Free Teenagers (20-1499930)	154 Lake Ellen Drive Chapel Hill, NC 27514	None	Promotion of Activities	3,500
Deep Dish Theater Company (56-2262962)	P. 0. Box 4382 Chapel Hill, NC 27515-4382	None	Promotion of Activities	4,500
El Centro Latino (56-2170738)	110 West Main Street, Suite F Carrboro, NC 27510	None	Promotion of Activities	7,500
EmPOWERment, Inc. (56-1965772)	109 North Graham Street, Suite 200 Chapel Hill, NC 27516	None	Promotion of Activities to serve those with AIDS	5,500
Executive Service Corps of the Greater Triangle, Inc. (56-1625629)	DUMC - Box 3669 Durham, NC 27710	None	Promotion of Activities	5,000
Eyes Ears Nose and Paws, Inc. (61-1436221)	155 Viburnum Way Carrboro, NC 27510	None	Promotion of Activities	5,000
Grape Arbor Development Corporation (55-0817193)	1717 Legion Road, Suite G-I0I Chapel Hill, NC 27517	None	Promotion of Activities	9,329
Hickory Grove Missionary Baptist Church (14-1944453)	9112 Bethel-Hickory Grove Church Rd Chapel Hill, NC 27516	None	Promotion of Religious Activities and Faciltlities	5,000
Hidden Voices (20-0763984)	P. 0. Box 64 Cedar Grove, NC 27231	None	Promotion of Activities	9,200
The Hill Center, Inc. (56-2089788)	3200 Pickett Road Durham, NC 27705	None	Promotion of Activities	7,500

Part XV, 3: Grants and Contributions Paid During the Year or Approved for Future Payments

Name/Tax I.D. #	Address	Relationship	Purpose of Grant or Contribution	Amount
Historical Foundation of Hilisborough & Orange Co. (56-0797289)	201 North Churton Street Hillsborough, NC 27278	None	Promotion of Activities	1,500
Human Rights Center of Chapel Hill (26-3608741)	7019 Old NC Highway 86 Chapel Hill, NC 27516	None	Promotion of Activities	4,000
Kidzu Children's Museum (20-2058235)	105 East Franklin Street Chapel Hill, NC 27514	None	Promotion of Activities	10,000
Long Leaf Opera (56-2199152)	1404 Gray Bluff Trail Chapel Hill, NC 27517	None	Promotion of Activities	7,500
Make-A-Wish Foundation of Eastern NC (58-1792140)	3803-B Computer Drive, Suite 108 Raleigh, NC 27609	None	Promotion of Activities	5,000
Mallarmé Youth Chamber Orchestra (26-0291522)	837 Kenmore Road Chapel Hill, NC 27514	None	Promotion of Activities	2,000
St. Joseph CME Church (for the Marion Cheek Jackson Center) (56-1719440)	510 West Rosemary Street Chapel Hill, NC 27516	None	Promotion of Religious Activities and Facitlities	5,000
Mental Health Association in Orange Co. (56-1165029)	P. 0. Box 16246 Chapel Hill, NC 27516	None	Promotion of Activities	7,500
Newman Catholic Student Center Parish (for Orange County Partnership to End Homelessness) (56-0929282)	c/o Jamie Rohe P. O. Box 8181 Hillsborough, NC 27278	None	Promotion of Activities	2,000
North Carolina Botanical Gardens (for Carolina Campus Community Garden) (56-6001393/TJNC)	Campus Box 3375, Totten Center Chapel Hill, NC 27599-3375	None	Promotion of Activities	7,500
North Carolina Outward Bound (56-0857708)	2582 Riceville Road Asheville, NC 28805	None	Promotion of Activities	3,000
Operation New Life Child Development Center (56-2264687)	P. 0. Box 4524 Chapel Hill, NC 27515	None	Promotion of Activities	5,000

Part XV, 3: Grants and Contributions Paid During the Year or Approved for Future Payments

Name/Tax I.D. #	Address	Relationship	Purpose of Grant or Contribution	Amount
Orange County Dept. of Human Rights & Relations (56-6000327)	c/o Nerys Levy 161 Swansea Lane Chapel Hill, NC 27516	None	Promotion of Activities	2,500
Orange County 4H & NC Cooperative Extension	P. 0. Box 8181 Hillsborough, NC 27278	None	Promotion of Activities for Youth	3,000
Oxford House, Inc. (52-1582231)	1010 Wayne Avenue, Suite 300 Silver Spring, MD 20910	None	Promotion of Activities	10,000
Piedmont Bioregional Institute (for Schoolhouse of Wonder) (56-1670472)	5IOIB North Roxboro Road Durham, NC 27704	None	Promotion of Activities	2,000
Planned Parenthood of Central NC (58-1484820)	P. 0. Box 3258 Chapel Hill, NC 27515-3258	None	Promotion of Activities	5,000
Preservation Society of Chapel Hill (23-7218278)	610 East Rosemary Street Chapel Hill, NC 27514	None	Promotion of Activities	2,000
Project Compassion (94-3381888)	180 Providence Road, Suite 1-C Chapel Hill, NC 27514	None	Promotion of Activities	7,500
Shodor Education Foundation Inc. (56-1877371)	300 West Morgan Street, Suite 1150 Durham, NC 27701	None	Promotion of Activities	5,000
Sustain Foundation (for Saludamos) (26-2963562)	P. 0. Box 1195 Carrboro, NC 27510	None	Promotion of Activities	1,250
TABLE Ministries (26-1471735)	205 West Weaver Street Carrboro, NC 27510	None	Promotion of Activities	10,000
Town of Carrboro Recreation & Parks Dept. (56-6001194)	100 North Greensboro Street Carrboro, NC 27510	None	Promotion of Activities	5,000
UNC-Chapel Hill (Campus "Y") (56-6001393)	300 South Columbia Street Chapel Hill, NC 27514	None	Promotion of Activities	1,250
UNC-Chapel Hill Dept. of Psychiatry (56-6001393)	Chapel Hill, NC	None	Promotion of Activities	3,000

Part XV, 3: Grants and Contributions Paid During the Year or Approved for Future Payments

Name/Tax I.D. #	Address	Relationship	Purpose of Grant or Contribution	Amount
Voices Together (20-4612388)	P. 0. Box 16721 Chapel Hill, NC 27516	None	Promotion of Activities	7,500
Volunteers for Youth (58-1457945)	205 Lloyd Street, Suite 103 Carrboro, NC 27510	None	Promotion of Activities for Youth	10,000
WCOM CPFM Community Radio Station (56-2010901)	201 North Greensboro Street Carrboro, NC 27510	None	Promotion of Activities	3,000
The Women's Center (56-1271474)	P. O. 1047 Chapel Hill, NC 27514	None	Promotion of Activities	7,500
YMCA of Chapel Hill & Carrboro (56-0899075)	980 Martin Luther King Jr. Blvd Chapel Hill, NC 27514	None	Promotion of Activities	5,000
Youth Quest Inc. (56-2051437)	1162 Belfair Way Chapel Hill, NC 27517	None	Promotion of Activities for Youth	5,000
		TOTAL GRANTS DISBURSED IN 2009		**470,029**

Strowd Roses, Inc.
FIRST-TIME GRANT APPLICATION

(PLEASE READ CAREFULLY THE ATTACHED DESCRIPTION OF OUR FUNDING GUIDELINES BEFORE COMPLETING THIS FORM. APPLICANTS MUST SUMMARIZE THEIR REQUEST ON THIS FORM; PLEASE DO NOT SIMPLY REFERENCE ATTACHED MATERIALS.)

Name of Organization:

Name and Title of Contact Person:

Mailing Address:

E-mail Address:

Telephone Number: Fax Number:

Website Address:

Amount Requested:

Does the organization have tax-exempt status? ☐ Yes ☐ No

If so, under what provision of the Internal Revenue Code? (*e.g., 501(c)(3), etc.*):
(*If available, attach a copy of the IRS determination letter.*) If organization operates under the auspices of another organization which has tax-exempt status, please state the name of the parent organization:

Describe briefly the goals or purposes of the organization and the population it serves::

Describe briefly the project or purpose for which you are requesting funding, and explain how it will benefit the Chapel Hill-Carrboro community:

Applicant may attach an additional description or explanation, not to exceed two pages in length, to this cover sheet, along with a copy of any brochures or other published materials. ALL applicants must attach a budget, which should include a statement of all prospective sources of income for the program or project in question.

Send your application to:
Strowd Roses Inc.
P.O. Box 3558
Chapel Hill, NC 27515-3558

Strowd Roses, Inc.
REPEAT GRANT APPLICATION

(PLEASE READ CAREFULLY THE ATTACHED DESCRIPTION OF OUR FUNDING GUIDELINES BEFORE COMPLETING THIS FORM. APPLICANTS MUST SUMMARIZE THEIR REQUEST ON THIS FORM; PLEASE DO NOT SIMPLY REFERENCE ATTACHED MATERIALS)

Name of Organization:

Name and Title of Contact Person:

Mailing Address:

E-mail Address:

Telephone Number: Fax Number:

Website Address:

Amount Requested:

Give date(s) of previous applications to Strowd Roses:

If applicable, give the date(s) and amount(s) of grant(s) awarded:

If the organization's tax-exempt status has changed in any way since the previous application to Strowd Roses, please explain and attach a copy of the latest IRS status determination letter for the organization or its sponsor. If status is unchanged, we do not require another copy of the letter.

Describe briefly the goals or purposes of the organization and the population it serves::

Describe briefly the project or purpose for which you are requesting funding, and explain how it will benefit the Chapel Hill-Carrboro community:

Applicant may attach an additional description or explanation, not to exceed two pages in length, to this cover sheet, along with a copy of any brochures or other published materials. ALL applicants must attach a budget, which should include a statement of all prospective sources of income for the program or project in question.

Send your application to:
Strowd Roses Inc.
P.O. Box 3558
Chapel Hill, NC 27515-3558

Edward Jones

Payer's Federal Identification Number:
43-1591643

2009 COST BASIS SUMMARY

Edward Jones Account Number:
293-12178-1-0

Printed on May 3, 2010

FIGURES ARE FINAL

Recipient's Identification Number:
56-2241874

Recipient's Name and Address:
STROWD ROSES INC
1526 E FRANKLIN STREET
P O BOX 3558
CHAPEL HILL NC 27515-3558

THIS IS NOT A 1099 FORM AND IS NOT REPORTED TO THE IRS. It is a summary of the cost basis information for most of the transactions reported on your Form 1099-B. Please note that in the table below, the LT indicates a long-term gain/(loss), ST indicates a short-term gain/(loss), and a UN indicates the holding period could not be determined. Cost **Basis information may be from outside sources or provided by clients and has not been verified for accuracy. It should not be relied upon for tax preparation purposes without independent verification by your tax advisor.** The Average Cost method is used to calculate the cost basis for open-end mutual funds. The FIFO (first-in, first-out) method is used for all other securities. Cost basis adjustments for spin-offs, wash-sale, and return of capital rules may not have been applied. If any other method of calculating cost basis has been used for tax preparations, do not rely on the following figures.

QUANTITY/ CUSIP NO.	DESCRIPTION/ ADJUSTMENTS	DATE ACQUIRED	DATE SOLD	PROCEEDS (Sales Price)	COST BASIS	GAIN/(LOSS)	
19.656 018918276	ALLIANZ NFJ DIVIDEND VALUE D	08/29/2008	12/23/2009	205.41	205.41	.00	LT
2,721.202 057071854	BAIRD AGGREGATE BD FD INSTL	08/29/2008	02/25/2009	25,905.84	27,537.67	(1,631.83)	LT
457.153 057071854	BAIRD AGGREGATE BD FD INSTL	08/29/2008	04/03/2009	4,352.10	4,623 57	(271.47)	LT
1,133 438 057071854	BAIRD AGGREGATE BD FD INSTL	08/29/2008	05/18/2009	11,005.68	11,460.43	(454.75)	LT
122.911 057071854	BAIRD AGGREGATE BD FD INSTL	08/29/2008	05/29/2009	1,199.61	1,242.53	(42.92)	LT
77.137 09251M504	BLACKROCK EQU DIVID FUND INS	08/29/2008	05/29/2009	1,033.63	1,359.06	(325.43)	LT
325.403 09251M504	BLACKROCK EQU DIVID FUND INS	08/29/2008	09/02/2009	4,633.74	5,726.80	(1,093.06)	LT
846.736 09251M504	BLACKROCK EQU DIVID FUND INS	08/29/2008	11/23/2009	13,420 76	14,659.75	(1,238.99)	LT
33.525 09251M504	BLACKROCK EQU DIVID FUND INS	08/29/2008	12/21/2009	528.69	589.64	(60.95)	LT
68.132 09251M504	BLACKROCK EQU DIVID FUND INS	08/29/2008	12/23/2009	1,080.57	1,198.31	(117.74)	LT
2,788.747 097873400	BOND FUND OF AMERICA FUND F1	VARIOUS	02/25/2009	29,421.28	32,520.02	(3,098 74)	ST
464.224 097873400	BOND FUND OF AMERICA FUND F1	VARIOUS	04/03/2009	4,892.92	4,976.10	(83.18)	ST
1,764.686 097873400	BOND FUND OF AMERICA FUND F1	VARIOUS	05/18/2009	19,305.66	21,020.08	(1,714.42)	ST
530.115 097873400	BOND FUND OF AMERICA FUND F1	VARIOUS	05/29/2009	5,863.07	6,106.20	(243.13)	ST

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16,399.167 097873400	BOND FUND OF AMERICA FUND F1	VARIOUS	08/07/2009	187,114.49	200,285.04	(13,170.55)	ST
329.692	BOND FUND OF AMERICA FUND F1	VARIOUS	08/07/2009	3,761.79	4,026.57	(264.78)	LT
16,728.859	**TOTAL**		**08/07/2009**	**190,876.28**	**204,311.61**	**(13,435.33)**	
66,915.437 097873400	BOND FUND OF AMERICA FUND F1	VARIOUS	08/07/2009	763,505.14	816,100.95	(52,595.81)	ST
242.498 256210105	DODGE & COX INCOME FUND	08/07/2009	09/02/2009	3,120.95	3,065.17	55.78	LT
441.193 314172677	FEDERATED KAUFMANN FUND CL A	VARIOUS	05/29/2009	1,672.12	2,256.04	(583.92)	ST
2,119.872 314172677	FEDERATED KAUFMANN FUND CL A	VARIOUS	09/02/2009	8,924.66	10,839.99	(1,915.33)	LT
1,349.394 314172677	FEDERATED KAUFMANN FUND CL A	VARIOUS	11/23/2009	6,058.78	6,900.14	(841.36)	LT
82.56 314172677	FEDERATED KAUFMANN FUND CL A	VARIOUS	12/21/2009	377.30	377.30	.00	LT
191.148 314172677	FEDERATED KAUFMANN FUND CL A	VARIOUS	12/23/2009	888.84	964.36	(75.52)	LT
86.435 339183105	JPMORGAN MID CAP VALUE SELEC	08/29/2008	05/29/2009	1,340.60	1,840.19	(499.59)	LT
449.18 339183105	JPMORGAN MID CAP VALUE SELEC	08/29/2008	09/02/2009	7,591.15	9,502.34	(1,911.19)	LT
360.141 339183105	JPMORGAN MID CAP VALUE SELEC	08/29/2008	11/23/2009	6,651.80	7,610.83	(959.03)	LT
26.214 339183105	JPMORGAN MID CAP VALUE SELEC	08/29/2008	12/21/2009	499.37	554.55	(55.18)	LT
49.897 339183105	JPMORGAN MID CAP VALUE SELEC	08/29/2008	12/23/2009	960.01	1,055.57	(95.56)	LT
1,428.296 38141W679	GOLDMAN SACHS HIGH YIELD FD	VARIOUS	02/25/2009	7,427.14	8,371.94	(944.80)	ST
291.034 38141W679	GOLDMAN SACHS HIGH YIELD FD	VARIOUS	04/03/2009	1,525.02	1,525.02	.00	ST
2,655.622 38141W679	GOLDMAN SACHS HIGH YIELD FD	VARIOUS	05/18/2009	15,296.38	17,330.13	(2,033.75)	ST

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QUANTITY/ CUSIP NO.	DESCRIPTION/ ADJUSTMENTS	DATE ACQUIRED	DATE SOLD	PROCEEDS (Sales Price)	COST BASIS	GAIN/(LOSS)	
1,228.916 38141W679	GOLDMAN SACHS HIGH YIELD FD	VARIOUS	05/29/2009	7,275.18	8,365.34	(1,090.16)	ST
42,933.649 38141W679	GOLDMAN SACHS HIGH YIELD FD	VARIOUS	08/07/2009	278,210.05	291,923.08	(13,713.03)	ST
421.417	GOLDMAN SACHS HIGH YIELD FD	VARIOUS	08/07/2009	2,730 78	2,865.38	(134.60)	LT
43,355.066	**TOTAL**		**08/07/2009**	**280,940.83**	**294,788.46**	**(13,847.63)**	
393.098 416649309	HARTFORD CAP APPRECATION FD	VARIOUS	05/18/2009	9,611.24	12,672.23	(3,060.99)	ST
350.212 416649309	HARTFORD CAP APPRECATION FD	VARIOUS	05/29/2009	8,856 86	11,289.72	(2,432.86)	ST
322.288 416649309	HARTFORD CAP APPRECATION FD	VARIOUS	09/02/2009	8,692.12	10,389.54	(1,697.42)	LT
380.127 416649309	HARTFORD CAP APPRECATION FD	VARIOUS	11/23/2009	11,426.62	12,254.08	(827 46)	LT
18.87 416649309	HARTFORD CAP APPRECATION FD	VARIOUS	12/21/2009	571.96	608.31	(36.35)	LT
35.144 416649309	HARTFORD CAP APPRECATION FD	VARIOUS	12/23/2009	1,077.16	1,132.93	(55 77)	LT
4,144.149 4812C0381	JPMORGAN CORE BOND FUND SELE	08/29/2008	02/25/2009	44,093.75	44,041.18	52.57	LT
946.619 4812C0381	JPMORGAN CORE BOND FUND SELE	08/29/2008	04/03/2009	10,157.22	10,060.53	96.69	LT
2,239.996 4812C0381	JPMORGAN CORE BOND FUND SELE	08/29/2008	05/18/2009	24,326.36	23,807.78	518.58	LT
334.646 4812C0381	JPMORGAN CORE BOND FUND SELE	08/29/2008	05/29/2009	3,627.56	3,556.78	70.78	LT
5,673.267 4812C0381	JPMORGAN CORE BOND FUND SELE	08/29/2008	08/07/2009	61,952 08	60,318.88	1,633.20	LT
1,850.81 4812C0803	JPMORGAN HIGH YIELD FD SELEC	08/07/2009	09/02/2009	13,251.80	13,361.86	(110.06)	LT
1,354.924 4812C0803	JPMORGAN HIGH YIELD FD SELEC	08/07/2009	11/23/2009	10,297.42	9,786.78	510 64	LT

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84.215 4812C0803	JPMORGAN HIGH YIELD FD SELEC	08/07/2009	12/21/2009	652.67	608.48	44.19	LT
129.292 4812C0803	JPMORGAN HIGH YIELD FD SELEC	08/07/2009	12/23/2009	1,004.60	934.18	70.42	LT
213.131 543487136	LOOMIS SAYLES INVT GRADE BD	08/07/2009	09/02/2009	2,416.91	2,362.04	54.87	LT
167.132 543487136	LOOMIS SAYLES INVT GRADE BD	08/07/2009	11/23/2009	1,972.16	1,853.02	119.14	LT
6.69 543487136	LOOMIS SAYLES INVT GRADE BD	08/07/2009	12/21/2009	78.54	74.19	4 35	LT
121.614 563821545	MANNING & NAPIER WORLD OPPTY	08/29/2008	05/18/2009	768.60	1,057.68	(289.08)	LT
833.432 563821545	MANNING & NAPIER WORLD OPPTY	08/29/2008	05/29/2009	5,483.98	7,248.36	(1,764.38)	LT
2,042.477 563821545	MANNING & NAPIER WORLD OPPTY	08/29/2008	09/02/2009	14,950.93	17,763.42	(2,812.49)	LT
1,659.53 563821545	MANNING & NAPIER WORLD OPPTY	08/29/2008	11/23/2009	13,359.22	14,346.12	(986.90)	LT
60.132 563821545	MANNING & NAPIER WORLD OPPTY	08/29/2008	12/21/2009	478.05	522.76	(44.71)	LT
118.832 563821545	MANNING & NAPIER WORLD OPPTY	08/29/2008	12/23/2009	956.60	1,033.07	(76 47)	LT
307.395 628380404	MUTUAL GLOBAL DISCOVERY FD Z	VARIOUS	02/25/2009	6,670 47	8,769.24	(2,098.77)	ST
93.223 628380404	MUTUAL GLOBAL DISCOVERY FD Z	VARIOUS	04/03/2009	2,105.90	2,659.43	(553.53)	ST
424.132 628380404	MUTUAL GLOBAL DISCOVERY FD Z	VARIOUS	05/18/2009	10,145.24	12,099.46	(1,954.22)	ST
217.336 628380404	MUTUAL GLOBAL DISCOVERY FD Z	VARIOUS	05/29/2009	5,239.97	6,200.07	(960.10)	ST
137.578 628380404	MUTUAL GLOBAL DISCOVERY FD Z	VARIOUS	09/02/2009	3,515.13	3,908.85	(393.72)	LT

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101.624 628380404	MUTUAL GLOBAL DISCOVERY FD Z	VARIOUS	11/23/2009	2,747.90	2,747.90	.00	LT
3.496 628380404	MUTUAL GLOBAL DISCOVERY FD Z	VARIOUS	12/21/2009	93.75	93.75	.00	LT
13.363 628380404	MUTUAL GLOBAL DISCOVERY FD Z	VARIOUS	12/23/2009	361.07	361.07	.00	LT
18.84 77954Q106	T ROWE PRICE BLUE CHIP GROWT	08/29/2008	04/03/2009	453.10	639.25	(186.15)	LT
169.454 77954Q106	T ROWE PRICE BLUE CHIP GROWT	08/29/2008	05/18/2009	4,385.48	5,749.70	(1,364.22)	LT
227.275 77954Q106	T ROWE PRICE BLUE CHIP GROWT	08/29/2008	05/29/2009	6,056.89	7,711.61	(1,654.72)	LT
239.243 77954Q106	T ROWE PRICE BLUE CHIP GROWT	08/29/2008	09/02/2009	6,789.71	8,117.69	(1,327.98)	LT
372.769 77954Q106	T ROWE PRICE BLUE CHIP GROWT	08/29/2008	11/23/2009	11,962.17	12,640.76	(678.59)	LT
18.652 77954Q106	T ROWE PRICE BLUE CHIP GROWT	08/29/2008	12/21/2009	605.62	625.03	(19.41)	LT
36.849 77954Q106	T ROWE PRICE BLUE CHIP GROWT	08/29/2008	12/23/2009	1,208.29	1,250.32	(42.03)	LT
478.247 779547108	T ROWE PRICE EQUITY INCOME F	08/29/2008	09/02/2009	9,077.13	11,123.62	(2,046.49)	LT
562.26 779547108	T ROWE PRICE EQUITY INCOME F	08/29/2008	11/23/2009	11,723.13	12,838.97	(1,115.84)	LT
29.829 779547108	T ROWE PRICE EQUITY INCOME F	08/29/2008	12/21/2009	625.81	693.39	(67.58)	LT
61.24 779547108	T ROWE PRICE EQUITY INCOME F	08/29/2008	12/23/2009	1,293.38	1,423.55	(130.17)	LT
753.665 77956H104	T ROWE PRICE INTL BOND FUND	08/29/2008	02/25/2009	6,481.52	7,418.74	(937.22)	LT
171.238 77956H104	T ROWE PRICE INTL BOND FUND	08/29/2008	04/03/2009	1,513.74	1,684.61	(170.87)	LT

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563.427 77956H104	T ROWE PRICE INTL BOND FUND	08/29/2008	05/18/2009	5,155.36	5,541.56	(386.20)	LT
250.056 77956H104	T ROWE PRICE INTL BOND FUND	08/29/2008	05/29/2009	2,350.53	2,459.41	(108.88)	LT
100.397 77956H104	T ROWE PRICE INTL BOND FUND	08/29/2008	09/02/2009	983.89	980.75	3.14	LT
201.337 77956H104	T ROWE PRICE INTL BOND FUND	08/29/2008	11/23/2009	2,067.73	1,967.08	100.65	LT
390.948 92113H509	VAN KAMPEN GROWTH & INCOME I	VARIOUS	09/02/2009	6,051.88	6,989.89	(938.01)	LT
765.515 92113H509	VAN KAMPEN GROWTH & INCOME I	VARIOUS	11/23/2009	13,312.31	13,990.69	(678.38)	LT
28.238 92113H509	VAN KAMPEN GROWTH & INCOME I	VARIOUS	12/21/2009	488.24	518.73	(30 49)	LT
55.502 92113H509	VAN KAMPEN GROWTH & INCOME I	VARIOUS	12/23/2009	964.07	1,019.57	(55.50)	LT

TOTAL ST PROCEEDS	1,364,138.13
TOTAL ST COST BASIS	1,464,470.09
TOTAL ST GAIN	0.00
TOTAL ST LOSS	(100,331.96)
NET ST G/L	**(100,331.96)**
TOTAL LT PROCEEDS	438,136.20
TOTAL LT COST BASIS	467,824.02
TOTAL LT GAIN	3,335 00
TOTAL LT LOSS	(33,022.82)
NET LT G/L	**(29,687.82)**
NET GAIN/(LOSS)	**(130,019.78)**