Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
The Katherine and Thomas Belk Foundation
, Inc. c/o Paul B. Wyche, Jr.

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
2801 West Tyvola Road

City or town, state, and ZIP code
Charlotte, NC 28217-4500

A Employer identification number
56-2220828

B Telephone number
704-357-1000

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 2,706,602.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	47,486.	47,486.		Statement 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<106,279.>			
	b Gross sales price for all assets on line 6a 580,463.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	18.	<84.>		Statement 2
	12 Total Add lines 1 through 11	<58,775.>	47,402.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees Stmt 3	5,000.	5,000.		0.
	c Other professional fees Stmt 4	6,598.	6,598.		0.
	17 Interest				
	18 Taxes Stmt 5	868.	103.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 6	500.	500.		0.
	24 Total operating and administrative expenses Add lines 13 through 23	12,966.	12,201.		0.
	25 Contributions, gifts, grants paid	249,660.			249,660.
	26 Total expenses and disbursements. Add lines 24 and 25	262,626.	12,201.		249,660.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	<321,401.>			
	b Net investment income (if negative, enter -0-)		35,201.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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923501 02-02-10 LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions. Form 990-PF (2009)

14580618 350306 562220828 2009.03060 The Katherine and Thomas Be 56222081

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	13,274.	21,325.	21,325.
	2 Savings and temporary cash investments	10,406.	10,930.	10,930.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	2,576.	768.	768.
	10a Investments - U S and state government obligations			
	b Investments - corporate stock Stmt 8	1,415,511.	1,273,616.	1,776,866.
	c Investments - corporate bonds Stmt 9	49,858.	0.	0.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 10	977,036.	840,532.	896,713.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	2,468,661.	2,147,171.	2,706,602.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	2,468,661.	2,147,171.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	2,468,661.	2,147,171.	
	31 **Total liabilities and net assets/fund balances**	2,468,661.	2,147,171.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,468,661.
2	Enter amount from Part I, line 27a	2	<321,401.>
3	Other increases not included in line 2 (itemize) ▶ Adjustment for Rounding	3	1.
4	Add lines 1, 2, and 3	4	2,147,261.
5	Decreases not included in line 2 (itemize) ▶ See Statement 7	5	90.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,147,171.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	CIC STCL- See Schedule 5.1-5.4	P	Various	/ /09
b	CIC LTCL- See Schedule 5.1-5.4	P	Various	/ /09
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	123,058.		108,441.	14,617.
b	457,405.		578,301.	<120,896.>
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				14,617.
b				<120,896.>
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** <106,279.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	288,246.	4,997,077.	.057683
2007	212,000.	5,828,262.	.036374
2006	196,016.	4,415,134.	.044396
2005	162,400.	4,026,215.	.040336
2004	140,620.	3,369,314.	.041735

2	Total of line 1, column (d)	2	.220524
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.044105
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,867,257.
5	Multiply line 4 by line 3	5	126,460.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	352.
7	Add lines 5 and 6	7	126,812.
8	Enter qualifying distributions from Part XII, line 4	8	249,660.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	352.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	352.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	352.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 768.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	768.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	416.
11 Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 416.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NC			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Paul B. Wyche, Jr., Asst. Treasurer Telephone no ▶ 704-357-1000

Located at ▶ 2801 W Tyvola Road, Charlotte, NC ZIP+4 ▶ 28217

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______ , ______ , ______ , ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______ , ______ , ______ , ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969, (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,817,078.
b	Average of monthly cash balances	1b	93,843.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,910,921.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,910,921.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	43,664.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,867,257.
6	**Minimum investment return.** Enter 5% of line 5	6	143,363.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	143,363.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 352.		
b	Income tax for 2009 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	352.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	143,011.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	143,011.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	143,011.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	249,660.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	249,660.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	352.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	249,308.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				143,011.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			248,350.	
b Total for prior years: , ,		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 249,660.				
a Applied to 2008, but not more than line 2a			248,350.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				1,310.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				141,701.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

Katherine M. Belk

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

Paul B. Wyche, Jr., 704-357-1000
2801 West Tyvola Road, Charlotte, NC 28217

b The form in which applications should be submitted and information and materials they should include

Letter Form

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
See Statement 12				
Total			▶ 3a	249,660.
b Approved for future payment				
Mountain Retreat Association/Montreat Conference Center - 401 Assembly Drive Montreat,	N/A	509(a)(2)	Katherine McKay Belk Center at the Left Bank	147,918.
Total			▶ 3b	147,918.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	47,486.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	18.	
8 Gain or (loss) from sales of assets other than inventory			18	<106,279.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		<58,775.>	0.

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 <58,775.>

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

923621 02-02-10

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Paul Wyche 6/21/10 Assistant Treasurer

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature: Susan Jamison | Date: 6/21/10 | Check if self-employed ☐ | Preparer's identifying number

Firm's name (or yours if self-employed), address, and ZIP code: Belk Stores Services, Inc. 2801 West Tyvola Road Charlotte, NC 28217-4500 | EIN | Phone no 704-357-1000

Form **990-PF** (2009)

923622
02-02-10

Form 990-PF Dividends and Interest from Securities Statement 1

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Belk, Inc.	27,259.	0.	27,259.
CIC- Asset Advisor Dividends	13,895.	0.	13,895.
CIC- Asset Advisor Interest	3,448.	0.	3,448.
CIC- Kinetics All Cap Value Dividends	730.	0.	730.
CIC- Knott Capital Management Dividends	2,154.	0.	2,154.
Total to Fm 990-PF, Part I, ln 4	47,486.	0.	47,486.

Form 990-PF Other Income Statement 2

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Carolinas Investment Company Partnership Distributions	102.	0.	
Carolinas Investment Company Partnership Distribution	<84.>	<84.>	
Total to Form 990-PF, Part I, line 11	18.	<84.>	

Form 990-PF Accounting Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Belk Stores Services, Inc.	5,000.	5,000.		0.
To Form 990-PF, Pg 1, ln 16b	5,000.	5,000.		0.

Form 990-PF	Other Professional Fees	Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Carolinas Investment Consulting	4,355.	4,355.		0.
Knott Capital Management	1,634.	1,634.		0.
Kinetics All Cap Value	609.	609.		0.
To Form 990-PF, Pg 1, ln 16c	6,598.	6,598.		0.

Form 990-PF	Taxes	Statement 5

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise Tax	765.	0.		0.
Foreign Taxes Paid	103.	103.		0.
To Form 990-PF, Pg 1, ln 18	868.	103.		0.

Form 990-PF	Other Expenses	Statement 6

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Council on Foundations 2009 membership dues	500.	500.		0.
To Form 990-PF, Pg 1, ln 23	500.	500.		0.

Form 990-PF Other Decreases in Net Assets or Fund Balances Statement 7

Description	Amount
Non-Deductible Portion of Contribution to the Mint Museum of Art	90.
Total to Form 990-PF, Part III, line 5	90.

Form 990-PF Corporate Stock Statement 8

Description	Book Value	Fair Market Value
136,293 shs Belk, Inc.	1,091,707.	1,621,887.
CIC- Knott Capital Management- See Sched 1	92,972.	98,585.
CIC- Asset Advisor- See Sched 2	0.	0.
CIC- Kinetics All Cap Value- See Sched 3	88,937.	56,394.
Total to Form 990-PF, Part II, line 10b	1,273,616.	1,776,866.

Form 990-PF Corporate Bonds Statement 9

Description	Book Value	Fair Market Value
CIC- Asset Advisor- See Sched 2	0.	0.
Total to Form 990-PF, Part II, line 10c	0.	0.

Form 990-PF Other Investments Statement 10

Description	Valuation Method	Book Value	Fair Market Value
CIC- Asset Advisor- See Sched 2	COST	490,532.	495,990.
Centennial Absolute Return Fund- See Sched 4-4.1	COST	350,000.	400,723.
Total to Form 990-PF, Part II, line 13		840,532.	896,713.

Form 990-PF Part VIII - List of Officers, Directors Trustees and Foundation Managers Statement 11

Name and Address	Title and Avrg Hrs/Wk	Compen-sation	Employee Ben Plan Contrib	Expense Account
Paul B. Wyche, Jr. 2801 West Tyvola Road Charlotte, NC 282174500	Asst. Treasurer 0.00	0.	0.	0.
Thomas M. Belk, Jr. 2801 West Tyvola Road Charlotte, NC 282174500	Vice President/Director 0.00	0.	0.	0.
Katherine M. Belk 960 Cherokee Road Charlotte, NC 28207	Secretary/Director 0.00	0.	0.	0.
Katherine Belk Morris 110 Highland Road Southern Pines, NC 28387	President/Director 0.00	0.	0.	0.
H.W. McKay Belk 2801 West Tyvola Road Charlotte, NC 282174500	Vice President/Director 0.00	0.	0.	0.
John R. Belk 2801 West Tyvola Road Charlotte, NC 282174500	Treasurer/Director 0.00	0.	0.	0.
Susan N. Jamison 1401 Churchill Downs Drive Waxhaw, NC 28173	Asst. Secretary 0.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.

Form 990-PF | Grants and Contributions Paid During the Year | Statement 12

Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
Charlotte Center for Urban Ministry, Inc./ Urban Ministry Center - 945 North College Street Charlotte, NC 28206	N/A Annual Fund	509(a)(1)	1,000.
American Horticultural Society, Inc. 7931 E Boulevard Drive Alexandria, VA 22308	N/A Annual Fund	509(a)(2)	1,000.
Arts & Science Council Charlotte Mecklenburg, Inc. 227 W Trade Street, Suite 250 Charlotte, NC 28202	N/A Annual Fund	509(a)(1)	1,000.
Bowdoin College 3530 College Station Brunswick, ME 04011	N/A Parent's Fund	509(a)(1)	10,000.
Brookgreen Gardens PO Box 3368 Pawleys Island, SC 29585	N/A Annual Fund	509(a)(2)	1,000.
Charlotte Chamber Music 115 W 7th Street Charlotte, NC 28202	N/A Annual Fund	509(a)(1)	1,000.
Charlotte Symphony Orchestra Society Inc 1300 Baxter Street, Suite 300 Charlotte, NC 28204	N/A Annual Fund	509(a)(2)	5,000.
Chatham Hall 800 Chatham Hall Circle Chatham, VA 24531	N/A Annual Fund	509(a)(1)	1,000.

Crisis Assistance Ministry 500-A Spratt Street Charlotte, NC 28206	N/A Annual Fund	509(a)(1)	1,000.
Daniel Stowe Botanical Garden Foundation PO Box 1046, % D Harding Stowe Belmont, NC 28012	N/A Annual Fund	509(a)(3)(i)	1,000.
Chatham Hall 800 Chatham Hall Circle Chatham, VA 24531	N/A South Africa Scholarship	509(a)(1)	5,000.
Foundation for the Carolinas 217 S Tryon Street Charlotte, NC 28202	N/A Queens Table Restricted Fund	509(a)(1)	1,000.
Good Friends 4600 Park Road, Suite 300 Charlotte, NC 28209	N/A Annual Fund	509(a)(1)	1,000.
YMCA of Greater Charlotte 500 E Morehead Street, Suite 300 Charlotte, NC 28202	N/A Stratford Richardson YMCA	509(a)(1)	10,000.
Museum of the New South Inc/ LMNS (Levine Museum of the New South) - 200 E. Seventh Street Charlotte, NC 28202	N/A Annual Fund	509(a)(1)	1,000.
Linville Foundation PO Box 99 Linville, NC 28646	N/A Annual Fund	509(a)(2)	1,000.
The Lynnwood Foundation 400 Hermitage Road Charlotte, NC 28207	N/A Annual Fund	509(a)(1)	2,500.
Boy Scouts of America Council 1410 E 7th Street Charlotte, NC 28204	N/A Annual Fund	509(a)(1)	5,000.

Mint Museum of Art, Inc. 2730 Randolph Road Charlotte, NC 28207	N/A Annual Fund	509(a)(2)	910.
Mountain Retreat Association/ Montreat Conference Center 401 Assembly Drive Montreat, NC 28757	N/A Annual Fund	509(a)(2)	1,000.
Mountain Retreat Association/Montreat Conference Center - 401 Assembly Drive Montreat, NC 28757	N/A Katherine McKay Belk Center at the Left Bank	509(a)(2)	178,500.
Myers Park Presbyterian Church 2501 Oxford Place Charlotte, NC 28207	N/A Annual Operating Fund	509(a)(1)	5,000.
North Carolina Dance Theatre 622 E 28th Street, Suite 113 Charlotte, NC 28205	N/A Annual Fund	509(a)(1)	1,000.
Penland School of Crafts Inc Penland Road Penland, NC 28765	N/A Annual Fund	509(a)(1)	750.
Southern Environmental Law Center (SELC) 201 W Main Street, Suite 14 Charlottesville, VA 22902	N/A Annual Fund	509(a)(1)	1,000.
Union Theological Seminary Presbyte Sch of Christian Education (Union PSCE) - 1900 Selwyn Avenue Charlotte, NC 28274	N/A Queens University of Charlotte Location-Ministry Fund	509(a)(1)	5,000.
Charlotte Center for Urban Ministry, Inc./ Urban Ministry Center - 945 North College Street Charlotte, NC 28206	N/A Annual Fund	509(a)(1)	5,000.
Wee Kirk Presbyterian Church 128 Beech Street Linville, NC 28646	N/A Annual Fund	509(a)(1)	1,000.

Wing Haven Foundation Incorporated 248 Ridgewood Avenue Charlotte, NC 28209	N/A Annual Fund	509(a)(1)	1,000.
Total to Form 990-PF, Part XV, line 3a			249,660.

CAROLINAS
INVESTMENT CONSULTING LLC

SNAPSHOT

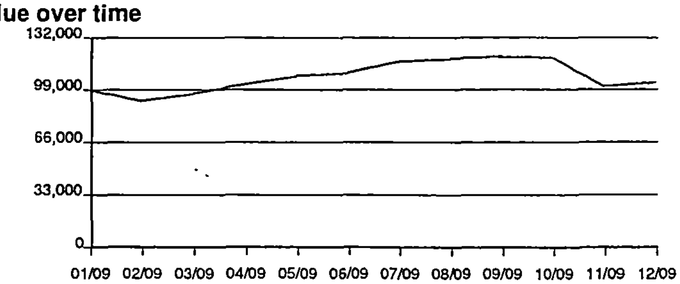
KATHERINE AND THOMAS BELK
FOUNDATION INC
"KNOTT CAPITAL MANAGEMENT"

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER 3474-6609

Progress summary

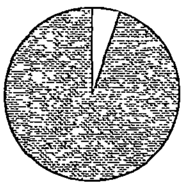
	THIS PERIOD	THIS YEAR
Opening value	**$101,394 75**	**$106,769.09**
Cash deposited	0 00	0.00
Securities deposited	0 00	0.00
Cash withdrawn	-43.84	-26,723 24
Securities withdrawn	0.00	0.00
Income earned	326 93	2,157 67
Change in value	2,471 39	21,945 71
Closing value	**$104,149.23**	**$104,149.23**

Value over time



Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON NOV 30	%	CURRENT VALUE ON DEC 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	5,280 72	5 21	5,563 81	5 34	0
	Stocks and options	96,114 03	94.79	98,585 42	94 66	1,394
	Fixed income securities	0 00	0 00	0.00	0.00	0
	Mutual funds	0.00	0 00	0.00	0.00	0
	Asset value	**$101,394.75**	**100%**	**$104,149.23**	**100%**	**$1,394**

SS/3.12

Schedule 1

CAROLINAS
INVESTMENT CONSULTING LLC

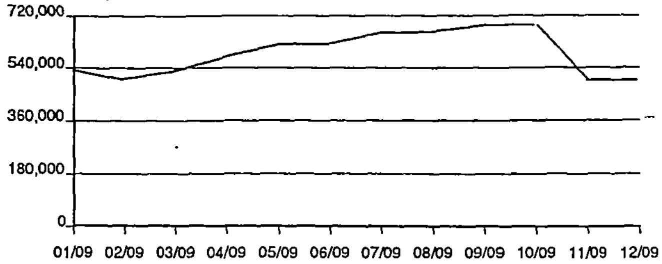
SNAPSHOT [redacted]
KATHERINE AND THOMAS BELK
FOUNDATION INC
ASSET ADVISOR

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER 4697-3091

Progress summary

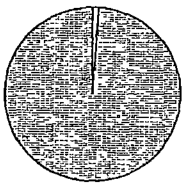
	THIS PERIOD	THIS YEAR
Opening value	**$499,658 40**	**$571,934.14**
Cash deposited	0 00	25,121 00
Securities deposited	0 00	0 00
Cash withdrawn	192 58	-239,354.54
Securities withdrawn	0 00	0 00
Income earned	2,488.35	16,470 25
Change in value	-1,589 97	126,578 51
Closing value	**$500,749.36**	**$500,749 36**

Value over time



Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON NOV 30	%	CURRENT VALUE ON DEC 31	%	ESTIMATED ANN INCOME
ASSETS	Cash and sweep balances	4,514.01	0 90	4,758 90	0.95	0
	Stocks and options	0 00	0.00	0 00	0 00	0
	Fixed income securities	0 00	0 00	0 00	0.00	0
	Mutual funds	495,144 39	99 10	495,990 46	99 05	17,630
	Asset value	**$499,658.40**	**100%**	**$500,749.36**	**100%**	**$17,6[illegible]**

SS/2.12

Schedule 2

CAROLINAS
INVESTMENT CONSULTING LLC

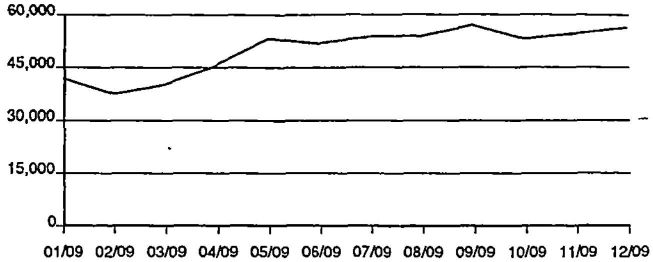
SNAPSHOT [redacted]
KATHERINE AND THOMAS BELK
FOUNDATION INC
"KINETICS ALL CAP VALUE"

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER 4942-2460

Progress summary

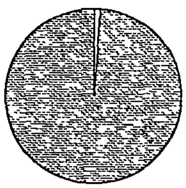
	THIS PERIOD	THIS YEAR
Opening value	**$55,041.71**	**$44,844.26**
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	-0.95	-746.51
Securities withdrawn	0.00	0 00
Income earned	98.61	748 60
Change in value	1,861 36	12,154.38
Closing value	**$57,000.73**	**$57,000.73**

Value over time



Portfolio summary

CURRENT



		ASSET TYPE	PREVIOUS VALUE ON NOV 30	%	CURRENT VALUE ON DEC 31	%	ESTIMATED ANN INCOME
ASSETS	☐	Cash and sweep balances	509 04	0.92	606 70	1 06	0
		Stocks and options	54,532 67	99 08	56,394 03	98.94	655
		Fixed income securities	0 00	0 00	0 00	0.00	0
		Mutual funds	0.00	0 00	0 00	0 00	0
		Asset value	**$55,041.71**	**100%**	**$57,000.73**	**100%**	**$655**

SS/4.12

Schedule 3

swiss financial services

Swiss Financial Services (Bahamas) Ltd.

One Montague Place
4th Floor, East Bay Street
P.O. Box EE-17758
Nassau, Bahamas
Tel. +1 242 394 9200
Fax +1 242 394 9250
E-Mail: investors@swiss-financial.bs

Katherine and Thomas Belk Foundation, Inc.
2801 W. Tyvola Road
Charlotte, NC 28217
USA

01-Feb-10
Shareholder 6240

Shareholder Statement

Centennial Absolute Return Fund, Ltd.

Class A Initial Series - Redeemable, Non-Voting Participating Shares (US Dollars)

Investment Valuation at	12/31/09
Number of Shares Held	271.6216
Net Asset Value (NAV)	USD 1,370.2919
Valuation	USD 372,200.88
Monthly - Rate of Return (ROR)	1.57%
Year to Date - ROR	23.94%

OATH & AFFIRMATION ATTACHED

If you have any queries with regard to this valuation, please contact the Administrator, Swiss Financial Services (Bahamas) Ltd.

372,200.8800 + Sched 4
28,521.7500 + Sched. 4.1
400,722.6300 M+

Schedule 4

swiss financial services

Swiss Financial Services (Bahamas) Ltd.

One Montague Place
4th Floor, East Bay Street
P.O. Box EE-17758
Nassau, Bahamas
Tel. +1 242 394 9200
Fax +1 242 394 9250
E-Mail: investors@swiss-financial.bs

Katherine and Thomas Belk Foundation, Inc.
2801 W. Tyvola Road
Charlotte, NC 28217
USA

01-Feb-10
Shareholder 6240

Shareholder Statement

Centennial Absolute Return Fund, Ltd.

Class A Initial Series Participating Shares (Side Pocket) (US Dollars)

Investment Valuation at	12/31/09
Number of Shares Held	19.0814
Net Asset Value (NAV)	USD 1,494.7410
Valuation	USD 28,521.75
Monthly - Rate of Return (ROR)	2.02%
Year to Date - ROR	31.61%

OATH & AFFIRMATION ATTACHED

If you have any queries with regard to this valuation, please contact the Administrator, Swiss Financial Services (Bahamas) Ltd.

Schedule 4.1

Katherine and Thomas Belk Foundation, Inc.
Capital Gains & Losses
2009

Description	Shares	Date Acquired	Date Sold	Sales Price	Cost Basis	Gain/ (Loss)	Ref
SHORT TERM CAPITAL GAINS (LOSSES)							
CIC- Knott Capital Management (6609)							
Activsion Blizzard Inc	20 0000	08/04/09	11/12/09	228 01	236 89	(8.88)	CG/1 2
Aflac	75 0000	07/31/08	03/09/09	872 77	4,214.68	(3,341 91)	CG/1.2
Barrick Gold Corp	30.0000	10/08/09	11/12/09	1,265 96	1,204.54	61.42	CG/1 2
CA Inc	10 0000	02/04/09	08/20/09	224 92	185 69	39 23	CG/1 2
CA Inc	75 0000	02/04/09	09/15/09	1,675 66	1,392 62	283 04	CG/1.2
CA Inc	105 0000	05/28/09	09/15/09	2,345.93	1,783.92	562.01	CG/1 2
Danaher Corp	10 0000	09/15/09	11/12/09	723 89	678 80	45 09	CG/1 2
Dun & Bradstreet Corp Del New	10 0000	08/13/09	11/12/09	805 97	750 36	55.61	CG/1 2
Google Inc Cl A	4 0000	03/10/09	11/12/09	2,266.82	1,230.26	1,036 56	CG/1 2
JPMorgan Chase & Co	10 0000	04/02/09	11/12/09	433 78	284.47	149 31	CG/1 2
Life Technologies Corp	10 0000	01/15/09	08/20/09	455 34	253 08	202.26	CG/1 2
Life Technologies Corp	20 0000	01/15/09	11/12/09	1,011 97	506 14	505 83	CG/1 2
Mastercard Inc Cl A	7 0000	08/04/09	11/12/09	1,662 17	1,412.65	249 52	CG/1.2
PNC Financial Services Group	30 0000	04/03/09	05/07/09	1,349 77	954 27	395 50	CG/1 2
Range Resources Corp	45 0000	03/06/09	08/27/09	2,213 86	1,643 95	569 91	CG/1 2
Textron Inc	130 0000	11/18/08	02/03/09	1,059.59	1,726 21	(666 62)	CG/1 2
Visa Inc Class A	10 0000	08/04/09	11/12/09	799 57	689 49	110 08	CG/1 2
Weatherford International Ltd Reg	10 0000	08/27/09	11/12/09	178 99	203 50	(24 51)	CG/1 2
Wells Fargo Company	65 0000	04/03/09	05/05/09	1,511.57	1,017.17	494 40	CG/1 2
Total ST CIC- Knott Capital Management (6609)				**21,086.54**	**20,368.69**	**717.85**	CG/1 2
CIC- Asset Advisor (3091)							
Artisan Funds Inc - International Fund	139 4180	12/18/08	05/20/09	2,286.46	2,094 06	192 40	CG/2 2
Artisan Funds Inc - International Fund	43 8680	12/18/08	05/20/09	719 43	658 90	60 53	CG/2 2
Artisan Funds Inc - International Fund	25 4080	12/18/08	05/20/09	416 70	381 63	35 07	CG/2 2
Calamos Conv & High Income Fund	400 0000	05/26/09	08/26/09	4,499.88	4,103 13	396 75	CG/2 2
Calamos Conv & High Income Fund	390 0000	05/26/09	08/26/09	4,383 48	4,000 54	382 94	CG/2 2
Calamos Conv & High Income Fund	100 0000	05/26/09	08/26/09	1,124.47	1,025 78	98 69	CG/2 2
Calamos Conv & High Income Fund	461 0000	05/26/09	11/12/09	5,356 67	4,728 84	627 83	CG/2 2
Calamos Conv & High Income Fund	110 0000	05/26/09	11/12/09	1,278 17	1,127 50	150 67	CG/2 2
Calamos Conv & High Income Fund	90 0000	05/26/09	11/12/09	1,046.67	922 50	124.17	CG/2 2
Calamos Conv & High Income Fund	200 0000	05/26/09	11/12/09	2,325 94	2,052 00	273 94	CG/2 2
Calamos Conv & High Income Fund	100 0000	05/26/09	11/12/09	1,162 97	1,025 50	137 47	CG/2 2
Calamos Market Neutral Fund Class A	6 5890	06/20/08	05/26/09	70.30	82 76	(12 46)	CG/2 2
Calamos Market Neutral Fund Class A	6.9310	09/22/08	05/26/09	73 95	83 03	(9 08)	CG/2 2
Calamos Market Neutral Fund Class A	31.9830	12/19/08	05/26/09	341 27	326 55	14 72	CG/2 2
Calamos Market Neutral Fund Class A	26 7940	12/19/08	05/26/09	285 90	273 57	12 33	CG/2 2
Calamos Market Neutral Fund Class A	7.6760	03/20/09	05/26/09	81 91	75 99	5 92	CG/2 2
Diamond Hill Long-Short Fund Class 1	1 3890	12/18/08	05/26/09	19 85	19 91	(0 06)	CG/2 2
Diamond Hill Long-Short Fund Class 1	4 9420	01/02/09	05/26/09	70 63	67 85	2 78	CG/2 2
Dodge & Cox International Stock Fund	139 3240	12/24/08	05/20/09	3,506 79	2,920 24	586 55	CG/2 2
Dodge & Cox International Stock Fund	225 5870	12/26/08	05/20/09	5,678.04	4,728 31	949 73	CG/2 3

Schedule 5.1

Katherine and Thomas Belk Foundation, Inc.
Capital Gains & Losses
2009

Description	Shares	Date Acquired	Date Sold	Sales Price	Cost Basis	Gain/ (Loss)	Ref
Dodge & Cox International Stock Fund	8 8930	12/26/08	05/20/09	223 84	186 40	37.44	CG/2 3
Schwab Hedged Equity Fund	0.3550	12/24/08	05/26/09	4 36	4 28	0 08	CG/2 3
Third Avenue Tr Calue TR	442 4780	05/20/09	11/12/09	20,000.00	16,778 77	3,221.23	CG/2 3
Thornburg International Value Fund	847.0990	05/20/09	08/27/09	20,000 00	17,797 56	2,202 44	CG/2 3
Thornburg International Value Fund	983.0910	05/20/09	11/12/09	25,000 00	20,654 75	4,345 25	CG/2 3
Vanguard Total Bond Market Index Fund	37.0050	12/01/08	11/12/09	387 07	365 98	21 09	CG/2 3
Vanguard Total Bond Market Index Fund	14 9660	01/02/09	11/12/09	156 54	152 35	4 19	CG/2 3
Vanguard Total Bond Market Index Fund	15 3710	02/02/09	11/12/09	160 78	154.79	5 99	CG/2 3
Vanguard Total Bond Market Index Fund	14 8790	03/02/09	11/12/09	155 63	148.64	6 99	CG/2 3
Vanguard Total Bond Market Index Fund	14 9730	04/01/09	11/12/09	156 62	151 23	5 39	CG/2 3
Vanguard Total Bond Market Index Fund	14.2910	05/01/09	11/12/09	149 48	144 34	5 14	CG/2 3
Vanguard Total Bond Market Index Fund	14.1630	06/01/09	11/12/09	148 15	143 75	4 40	CG/2 3
Vanguard Total Bond Market Index Fund	13 7680	07/01/09	11/12/09	144 01	140 02	3 99	CG/2 3
Vanguard Total Bond Market Index Fund	13.8540	08/03/09	11/12/09	144 92	142 42	2 50	CG/2.3
Vanguard Total Bond Market Index Fund	13 4500	09/01/09	11/12/09	140 69	139 21	1 48	CG/2 3
Vanguard Total Bond Market Index Fund	12 8560	10/01/09	11/12/09	134 48	134 22	0 26	CG/2 3
Vanguard Total Bond Market Index Fund	12 9050	11/02/09	11/12/09	135.00	134 86	0 14	CG/2 3
Total ST CIC-Asset Advisor (3091)				**101,971.05**	**88,072.16**	**13,898.89**	
CIC- Kinetics All Cap Value (2460)							
							CG/3.1
Total ST CIC-Kinetics All Cap Value (2460)				**-**	**-**	**-**	**CG/3.1**
TOTAL SHORT TERM CAPITAL GAINS (LOSSES)				**123,057.59**	**108,440.85**	**14,616.74**	

LONG TERM CAPITAL GAINS (LOSSES)

Description	Shares	Date Acquired	Date Sold	Sales Price	Cost Basis	Gain/ (Loss)	Ref
CIC- Knott Capital Management (6609)							
Air Products & Chemicals Inc	5 0000	11/01/06	11/12/09	413 23	353 30	59 93	CG/1.3
Air Products & Chemicals Inc	5 0000	04/26/07	11/12/09	413 24	386 24	27.00	CG/1 3
AT&T Inc	30 0000	02/05/08	11/12/09	788.37	1,107 32	(318.95)	CG/1.3
Automatic Data Processing	90 0000	11/14/06	7//30/9	3,345 25	3,938 53	(593 28)	CG/1.3
Automatic Data Processing	30.0000	04/05/07	07/30/09	1,115 09	1,364 21	(249 12)	CG/1 3
Colgate-Palmolive Co	10 0000	10/19/06	08/20/06	727 52	603 40	124.12	CG/1 3
Colgate-Palmolive Co	35 0000	10/19/06	11/11//9	2,854 95	2,111 90	743 05	CG/1 3
Colgate-Palmolive Co	5 0000	10/19/06	11/12/09	403 23	301 70	101 53	CG/1 3
Colgate-Palmolive Co	25 0000	10/19/06	11/24/09	2,123 63	1,508 50	615 13	CG/1 3
ConocoPhillips	30 0000	04/10/08	11/12/09	1,570 17	2,368 58	(798 41)	CG/1 3
CVS Caremark Corp	35 0000	10/19/06	11/12/09	1,042 27	1,088 85	(46 58)	CG/1 3
Devon Energy Corp New	10 0000	07/18/08	11/12/09	670 18	1,011 30	(341 12)	CG/1 3
Diageo PLC Sponsored Ord New	30 0000	10/19/06	07/15/09	1,765 55	2,165.70	(400 15)	CG/1 3
Diageo PLC Sponsored Ord New	35 0000	10/19/06	08/06/09	2,167 95	2,526.65	(358 70)	CG/1 3
Exxon Mobil Corp	20 0000	05/13/08	11/12/09	1,437 17	1,793 92	(356 75)	CG/1.3
Genentech Inc	30 0000	04/19/07	01/06/09	2,525 03	2,465.45	59 58	CG/1 3
Genentech Inc	10 0000	04/19/07	03/17/09	939 29	821 81	117 48	CG/1 3

Katherine and Thomas Belk Foundation, Inc.
Capital Gains & Losses
2009

Description	Shares	Date Acquired	Date Sold	Sales Price	Cost Basis	Gain/ (Loss)	Ref
Genentech Inc	35.0000	06/05/07	03/17/09	3,287 53	2,719 94	567.59	CG/1 3
Genentech Inc	10.0000	02/19/08	03/17/09	939 30	730.46	208 84	CG/1.3
General Dynamics Corp Com	10 0000	06/25/07	08/20/09	554 24	788 41	(234.17)	CG/1 3
General Dynamics Corp Com	20 0000	06/25/07	09/09/09	1,244 89	1,576 81	(331 92)	CG/1 3
General Dynamics Corp Com	20 0000	07/26/07	09/09/09	1,244 90	1,610.73	(365 83)	CG/1 3
General Dynamics Corp Com	25 0000	04/25/08	09/09/09	1,556 13	2,243 67	(687.54)	CG/1 4
Gilead Sciences Inc	10 0000	10/30/08	11/12/09	468 28	458.25	10 03	CG/1 4
Hewlett-Packard Company	20 0000	10/09/07	08/22/09	873 59	1,044 57	(170 98)	CG/1 4
Hewlett-Packard Company	20 0000	10/09/07	11/12/09	994 97	1,044 56	(49 59)	CG/1 4
International Business Machine Corp	10 0000	01/19/07	08/20/09	1,187 27	958 52	228 75	CG/1.4
International Business Machine Corp	10 0000	01/19/07	11/12/09	1,268 57	958 52	310 05	CG/1 4
L-3 Communications Holdings Inc	45 0000	02/01/07	08/11/09	3,316 84	3,764 87	(448 03)	CG/1 4
Microsoft Corp	10 0000	10/19/06	08/20/09	236.50	281 98	(45 48)	CG/1 4
Microsoft Corp	70 0000	10/19/06	11/12/09	2,054 44	1,973 86	80 58	CG/1.4
Omnicom Group	30 0000	05/23/07	03/10/09	653 36	1,569 90	(916 54)	CG/1 4
Omnicom Group	40 0000	09/19/07	03/10/09	871 15	2,035 90	(1,164 75)	CG/1 4
Oracle Corporatioon	140 0000	11/22/06	05/28/09	2,668 60	2,726 02	(57 42)	CG/1 4
Oracle Corporatioon	10 0000	11/22/06	08/20/09	218 81	194 72	24 09	CG/1 4
Oracle Corporatioon	50.0000	11/22/06	11/12/09	1,102 57	973 57	129 00	CG/1 4
Pepsico Incorporated	20 0000	10/19/06	11/12/09	1,230 76	1,257 60	(26 84)	CG/1 4
Teva Pharmaceutical Industries Ltd ADR	10 0000	01/25/07	08/20/09	516 50	342 37	174 13	CG/1 4
Teva Pharmaceutical Industries Ltd ADR	10 0000	01/25/07	11/12/09	522 08	342.36	179.72	CG/1 4
Textron Inc	90 0000	10/19/06	02/03/09	733 55	4,135 05	(3,401 50)	CG/1 4
Textron Inc	40 0000	01/25/08	02/03/09	326 02	2,130 13	(1,804 11)	CG/1 4
Thermo Fisher Scientific Inc	20.0000	08/21/08	11/12/09	893 77	1,199 19	(305 42)	CG/1 5
Total S A Sponsored ADR	20 0000	05/29/08	11/12/09	1,236.76	1,750 76	(514 00)	CG/1 5
XTO Energy Inc	10.0000	07/25/08	11/12/09	427 88	488 99	(61 11)	CG/1 5
Total LT CIC- Knott Capital Management (6609)				**54,931.38**	**65,219.07**	**(10,287.69)**	**CG/1.5**
CIC- Asset Advisor (3091)							
Artisan Funds Inc - International Fund	2,759 5720	11/10/06	05/20/09	45,256.98	80,000 00	(34,743.02)	CG/2 4
Artisan Funds Inc - International Fund	41 7920	12/21/06	05/20/09	685 38	1,199 86	(514 48)	CG/2 4
Artisan Funds Inc - International Fund	223 7450	12/21/06	05/20/09	3,669.42	6,423 73	(2,754.31)	CG/2 4
Artisan Funds Inc - International Fund	21 2730	12/21/07	05/20/09	348.87	615 00	(266.13)	CG/2 4
Artisan Funds Inc - International Fund	418.7750	12/21/07	05/20/09	6,867 92	12,106 79	(5,238 87)	CG/2 4
Artisan Funds Inc - International Fund	48 9610	12/21/07	05/20/09	802 96	1,415 45	(612.49)	CG/2 4
Calamos Market Neutral Fund	763 7910	10/10/06	05/26/09	8,149 64	9,692 50	(1,542 86)	CG/2 4
Calamos Market Neutral Fund	61.6440	12/29/06	05/26/09	657.74	785 34	(127.60)	CG/2 4
Calamos Market Neutral Fund	18.7650	03/26/07	05/26/09	200 22	241.51	(41 29)	CG/2.4
Calamos Market Neutral Fund	26 2540	06/22/07	05/26/09	280 13	341 30	(61.17)	CG/2 4
Calamos Market Neutral Fund	28 8890	09/21/07	05/26/09	308 24	376 71	(68 47)	CG/2 4
Calamos Market Neutral Fund	16 6320	12/28/07	05/26/09	177.46	216 72	(39 26)	CG/2 4
Calamos Market Neutral Fund	6 5660	03/24/08	05/26/09	70 06	82 47	(12 41)	CG/2 4
Diamond Hill Long-Short Fund	194.1750	10/10/06	05/26/09	2,774 75	3,464 07	(689 32)	CG/2 4

Katherine and Thomas Belk Foundation, Inc.
Capital Gains & Losses
2009

Description	Shares	Date Acquired	Date Sold	Sales Price	Cost Basis	Gain/ (Loss)	Ref
Diamond Hill Long-Short Fund	11.1350	12/14/06	05/26/09	159.11	210 00	(50 89)	CG/2.4
Diamond Hill Long-Short Fund	50.9770	12/14/06	05/26/09	728 46	961.42	(232 96)	CG/2 4
Diamond Hill Long-Short Fund	46.9010	01/09/07	05/26/09	670 22	873.76	(203 54)	CG/2 4
Diamond Hill Long-Short Fund	2 7120	12/17/07	05/26/09	38 75	51 99	(13.24)	CG/2 4
Diamond Hill Long-Short Fund	2 8490	12/17/07	05/26/09	40.71	54 62	(13 91)	CG/2 4
Diamond Hill Long-Short Fund	8 2210	01/02/08	05/26/09	117 49	152 41	(34 92)	CG/2 4
Dodge & Cox International Stock Fund	2,848 7270	04/21/05	05/20/09	71,702 46	87,224 26	(15,521 80)	CG/2 5
Dodge & Cox International Stock Fund	39.5410	01/03/07	05/20/09	995 24	1,724 79	(729 55)	CG/2 5
Dodge & Cox International Stock Fund	32 9630	01/03/07	05/20/09	829 67	1,437 83	(608 16)	CG/2 5
Dodge & Cox International Stock Fund	10 0780	01/03/07	05/20/09	253 66	439 59	(185 93)	CG/2 5
Dodge & Cox International Stock Fund	80.0140	01/02/08	05/20/09	2,013 95	3,693 45	(1,679 50)	CG/2 5
Dodge & Cox International Stock Fund	73 5370	01/02/08	05/20/09	1,850 93	3,394 46	(1,543 53)	CG/2 5
Dodge & Cox International Stock Fund	21 7820	01/02/08	05/20/09	548 25	1,005 44	(457 19)	CG/2 5
Goldman Sachs Group Inc Global Bonds	50,000 0000	10/08/04	11/12/09	53,099 50	49,858 00	3,241 50	CG/2 5
Leuthold Asset Allocation	2,913 7530	10/10/06	07/28/09	25,000 00	28,875 30	(3,875 30)	CG/2 5
Leuthold Asset Allocation	2,270 1480	10/10/06	08/27/09	20,000 00	22,497 17	(2,497.17)	CG/2.5
Leuthold Asset Allocation	3,684 2110	10/10/06	11/12/09	35,000 00	36,510 53	(1,510 53)	CG/2 5
Powershares FTSE RAFI US 1500 Small-Mid Portfolio	900.0000	11/01/07	07/28/09	37,187 13	51,057 00	(13,869 87)	CG/2 5
Powershares FTSE RAFI US 1500 Small-Mid Portfolio	154 0000	11/01/07	07/28/09	6,361 59	8,736 42	(2,374 83)	CG/2 5
Schwab Hedged Equity Fund	335 9520	02/01/07	05/26/09	4,125 49	5,398 74	(1,273 25)	CG/2 5
Schwab Hedged Equity Fund	3 3940	12/24/07	05/26/09	41.68	52 85	(11.17)	CG/2 5
Vanguard Total Bond Market Index Fund	3,314.0210	04/29/08	11/12/09	34,664.65	33,637 31	1,027 34	CG/2 5
Vanguard Total Bond Market Index Fund	65 0990	05/01/08	11/12/09	680 93	662 71	18 22	CG/2 5
Vanguard Total Bond Market Index Fund	86 1730	06/02/08	11/12/09	901 37	867 76	33 61	CG/2 5
Vanguard Total Bond Market Index Fund	85 8470	07/01/08	11/12/09	897.96	861 05	36 91	CG/2 5
Vanguard Total Bond Market Index Fund	87.9940	08/01/08	11/12/09	920 41	879 06	41 35	CG/2 6
Vanguard Total Bond Market Index Fund	87.7500	09/02/08	11/12/09	917 86	879 26	38 60	CG/2 6
Vanguard Total Bond Market Index Fund	88 3800	10/03/08	11/12/09	924 46	872 31	52 15	CG/2 6
Vanguard Total Bond Market Index Fund	92 4580	11/03/08	11/12/09	967 11	885 75	81.36	CG/2 6
Wisdom tree Total Dividend Fund	862 0000	10/09/08	11/12/09	29,471 11	47,375 52	(17,904 41)	CG/2 6
Total LT CIC-Asset Advisor (3091)				**401,359.92**	**508,092.21**	**(106,732.29)**	**CG/2.6**
CIC- Kinetics All Cap Value (2460)							
Centerpoint Energy Inc	100.0000	11/05/07	07/15/09	1,108 43	1,742 70	(634 27)	CG/3.2
R H Donnelley Corp Com New	178 0000	02/22/08	10/12/09	5 01	3,246 72	(3,241 71)	CG/3 2
Total LT CIC- Kinetics All Cap Value (2460)				**1,113.44**	**4,989.42**	**(3,875.98)**	**CG/3.2**
TOTAL LONG TERM CAPITAL GAINS (LOSSES)				**457,404.74**	**578,300.70**	**(120,895.96)**	
CIC- Knott Capital Management (6609) Capital Gain Distribution						-	**DI/2.1**
CIC- Asset Advisor (3091) Capital Gain Distribution						-	**DI/3.1**
CIC- Kinetics All Cap Value (2460) Capital Gain Distribution						-	**DI/4.1**
Total CG Distributions						-	

Schedule 5.4

Form **8868**
(Rev. April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Type or print	Name of Exempt Organization The Katherine and Thomas Belk Foundation , Inc. c/o Paul B. Wyche, Jr.	**Employer identification number** 56-2220828
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 2801 West Tyvola Road	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Charlotte, NC 28217-4500	

Check type of return to be filed (file a separate application for each return):

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ Paul B. Wyche, Jr., Asst. Treasurer 2801 W Tyvola Road - Charlotte, NC 28217
  Telephone No. ▶ 704-357-1000 FAX No. ▶ 704-357-3087
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until August 15, 2010 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [X] calendar year 2009 or
▶ [ ] tax year beginning ________________ , and ending ________________ .

2 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 768.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	$ 768.
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA **For Privacy Act and Paperwork Reduction Act Notice, see Instructions.** Form **8868** (Rev 4-2009)

923831
05-26-09