Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , **and ending**

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions

Name of foundation: THE ANONYMOUS FUND

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 9908 — Room/suite:

City or town, state, and ZIP code: GREENSBORO, NC 27429

A Employer identification number 56-2152734

B Telephone number 336-272-0873

C If exemption application is pending, check here ▶ [ ]

D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 11,405,449.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3,785.	3,785.		
	4 Dividends and interest from securities	141,681.	141,681.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<399,585.>			
	b Gross sales price for all assets on line 6a 6,417,060.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	95,483.	95,483.		STATEMENT 1
	12 **Total.** Add lines 1 through 11	<158,636.>	240,949.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 2	3,350.	0.		3,350.
	b Accounting fees STMT 3	8,800.	0.		8,800.
	c Other professional fees STMT 4	68,890.	68,890.		0.
	17 Interest				
	18 Taxes STMT 5	6,361.	6,963.		0.
	19 Depreciation and depletion	13,544.	0.		
	20 Occupancy	38,994.	0.		38,994.
	21 Travel, conferences, and meetings				
	22 Printing and publications	468.	0.		468.
	23 Other expenses STMT 6	72,161.	2,333.		65,313.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	212,568.	78,186.		116,925.
	25 Contributions, gifts, grants paid	1,141,250.			1,141,250.
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,353,818.	78,186.		1,258,175.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<1,512,454.>			
	b **Net investment income** (if negative, enter -0-)		162,763.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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02-02-10 LHA **For Privacy Act and Paperwork Reduction Act Notice, see the instructions.**

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	142,110.	70,517.	70,517.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ 805.			
	Less: allowance for doubtful accounts ▶		805.	805.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 11	7,179,698.	8,202,963.	8,202,963.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ 406,567.			
	Less accumulated depreciation STMT 10 ▶ 52,588.	77,703.	353,979.	353,979.
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	3,054,605.	2,774,557.	2,774,557.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 7)	0.	2,628.	2,628.
	16 **Total assets** (to be completed by all filers)	10,454,116.	11,405,449.	11,405,449.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	10,454,116.	11,405,449.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	10,454,116.	11,405,449.	
	31 **Total liabilities and net assets/fund balances**	10,454,116.	11,405,449.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,454,116.
2	Enter amount from Part I, line 27a	2	<1,512,454.>
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON INVESTMENTS	3	2,463,787.
4	Add lines 1, 2, and 3	4	11,405,449.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	11,405,449.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	6,417,060.	34,321.	6,850,966.	<399,585.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				<399,585.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** <399,585.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	2,450,503.	16,001,269.	.153144
2007	2,030,903.	19,608,812.	.103571
2006	1,172,371.	17,772,723.	.065965
2005	1,445,624.	16,908,776.	.085495
2004	1,757,466.	16,610,888.	.105802

2	**Total** of line 1, column (d)	2	.513977
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.102795
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	10,797,789.
5	Multiply line 4 by line 3	5	1,109,959.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,628.
7	Add lines 5 and 6	7	1,111,587.
8	Enter qualifying distributions from Part XII, line 4	8	1,608,662.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	1,628.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	1,628.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	1,628.
6	Credits/Payments:			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a 6,240.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	6,240.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	4,612.
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 4,612. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ KIM GRIFFIN Telephone no. ▶ 336-272-0873

Located at ▶ P.O. BOX 9908, GREENSBORO, NC ZIP+4 ▶ 27429

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOSEPH M. BRYAN, JR. P.O. BOX 9908 GREENSBORO, NC 27429	PRESIDENT 1.00	0.	0.	0.
RONALD P. JOHNSON P.O. BOX 9908 GREENSBORO, NC 27429	SECRETARY 1.00	0.	0.	0.
KIMELA J. GRIFFIN P.O. BOX 9908 GREENSBORO, NC 27429	ASSIST. SECRETARY 5.00	0.	0.	0.
WILLIAM P. MASSEY P.O. BOX 9908 GREENSBORO, NC 27429	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

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Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	9,984,224.
b	Average of monthly cash balances	1b	197,304.
c	Fair market value of all other assets	1c	780,694.
d	**Total** (add lines 1a, b, and c)	1d	10,962,222.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	10,962,222.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	164,433.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,797,789.
6	**Minimum investment return.** Enter 5% of line 5	6	539,889.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	539,889.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 1,628.		
b	Income tax for 2009. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	1,628.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	538,261.
4	Recoveries of amounts treated as qualifying distributions	4	56,152.
5	Add lines 3 and 4	5	594,413.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	594,413.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,258,175.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	350,487.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,608,662.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,628.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,607,034.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				594,413.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years: _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004 937,996.				
b From 2005 619,496.				
c From 2006 316,646.				
d From 2007 1,113,180.				
e From 2008 1,653,298.				
f **Total** of lines 3a through e	4,640,616.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 1,608,662.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				594,413.
e Remaining amount distributed out of corpus	1,014,249.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,654,865.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	937,996.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	4,716,869.			
10 Analysis of line 9:				
a Excess from 2005 619,496.				
b Excess from 2006 316,646.				
c Excess from 2007 1,113,180.				
d Excess from 2008 1,653,298.				
e Excess from 2009 1,014,249.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE SCHEDULE A				1,141,250.
Total			▶ 3a	1,141,250.
b Approved for future payment				
SEE SCHEDULE B				162,500.
Total			▶ 3b	162,500.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	3,785.	
4 Dividends and interest from securities			14	141,681.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			16	95,483.	
8 Gain or (loss) from sales of assets other than inventory			18	<399,585.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		<158,636.>	0.

13 **Total**. Add line 12, columns (b), (d), and (e) 13 <158,636.>

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Lemele Griffin 7/27/10 Assistant Secretary

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Patrick L. Mart	Date 7-9-10	Check if self-employed ☐	Preparer's identifying number P00239389
Firm's name (or yours if self-employed), address, and ZIP code	RSM MCGLADREY, INC. 230 N ELM ST STE 1100 GREENSBORO, NC 27401	EIN 41-1944416	Phone no. (336) 272-4551

923622
02-02-10

FORM 990-PF — OTHER INCOME — STATEMENT 1

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
RENTAL INCOME	95,483.	95,483.	
TOTAL TO FORM 990-PF, PART I, LINE 11	95,483.	95,483.	

FORM 990-PF — LEGAL FEES — STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	3,350.	0.		3,350.
TO FM 990-PF, PG 1, LN 16A	3,350.	0.		3,350.

FORM 990-PF — ACCOUNTING FEES — STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	8,800.	0.		8,800.
TO FORM 990-PF, PG 1, LN 16B	8,800.	0.		8,800.

FORM 990-PF — OTHER PROFESSIONAL FEES — STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DEUTSCHE BANK ALEX BROWN	68,890.	68,890.		0.
TO FORM 990-PF, PG 1, LN 16C	68,890.	68,890.		0.

FORM 990-PF | TAXES | STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX - FEDERAL	6,240.	0.		0.
REFUND OF FEDERAL EXCISE TAX	<6,842.>	0.		0.
FOREIGN TAX	6,963.	6,963.		0.
TO FORM 990-PF, PG 1, LN 18	6,361.	6,963.		0.

FORM 990-PF | OTHER EXPENSES | STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
COMPUTER SUPPORT / ACCESS	10,028.	0.		10,028.
DUES AND SUBSCRIPTIONS	342.	0.		342.
INSURANCE	6,204.	0.		6,204.
OFFICE EXPENSE	14,509.	0.		14,509.
CLEANING & MAINTENANCE	5,308.	0.		5,308.
POSTAGE / SHIPPING	8,030.	0.		8,030.
TELEPHONE	20,892.	0.		20,892.
BANK FEES	2,333.	2,333.		0.
NONCASH DONATION	4,515.	0.		0.
TO FORM 990-PF, PG 1, LN 23	72,161.	2,333.		65,313.

FORM 990-PF | OTHER ASSETS | STATEMENT 7

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
RENTAL DEPOSIT	0.	2,217.	2,217.
UTILITY DEPOSITS	0.	411.	411.
TO FORM 990-PF, PART II, LINE 15	0.	2,628.	2,628.

THE ANONYMOUS FUND 56-2152734
CAPITAL GAIN SUMMARY
12/31/2009

Proceeds	Fund	Short Term Gain (Loss)	Long Term Gain (Loss)	Net Section 1231 Gain (Loss)	Cap Gain Distrib.	Rights Redemptions Received	Cash In Lieu	Total
25,439	Deutsche Bank 502	(1,968)						(1,968)
1,405,559	Deutsche Bank 965	(31,490)	(20,413)					(51,903)
350,899	Deutsche Bank 973	(873)	(188,603)					(189,477)
231,238	Deutsche Bank 999	(3,933)	(878)					(4,810)
902,565	Deutsche Bank 492	(142,974)	14,683			11,519	8	(116,764)
36,561	Deutsche Bank 500	754	11,028			2,956		14,738
564,616	Deutsche Bank 518	24,168	12,503		61			36,731
2,206,644	Deutsche Bank 193	86,284	(146,961)					(60,677)
27,378	K-1 Westview Valley LP			27,378				27,378
3,319	Securities Litigation				3,319			3,319
5,754,217		(70,032)	(318,641)	27,378	3,380	14,475	8	(343,433)

STATEMENT 8

AF THE ANONYMOUS FUND

Book Current Year Disposals

56-2152734
FYE: 12/31/2009

Asset	Property Description	Disposal Date	Disposal Method	Book Cost/Basis	Gross Proceeds	Accumulated Depreciation	Unrecovered Book Cost	Book Gain/Loss
Group: Computer Equipment								
27	IBM Thinkpad Computer	9/30/09	Scrapped	2,000 00	0 00	2,000.00	0.00	0.00
35	HP 4400cxi Flatbed Scanner	9/30/09	Scrapped	180.20	0.00	180.20	0 00	0 00
36	2 IBM Thinkpad Batteries	9/30/09	Scrapped	477.00	0.00	477.00	0 00	0.00
37	1 IBM Thinkpad Battery Charger	9/30/09	Scrapped	168 54	0.00	168.54	0.00	0 00
38	Videowave & Powerpoint Software	9/30/09	Scrapped	458 63	0 00	458.63	0 00	0.00
		Computer Equipment		3,284 37	0.00	3,284 37	0.00	0.00
Group: Furniture & Fixtures								
1	Floor Lamp	9/30/09	Scrapped	75 00	0 00	75 00	0.00	0 00
11	Misc pottery, glasses, metal, basket	9/30/09	Scrapped	1,000 00	0.00	1,000 00	0.00	0.00
30	Carpet	9/30/09	Scrapped	8,241.98	0.00	8,241.98	0 00	0.00
31	Draperies	9/30/09	Scrapped	2,426.50	0.00	2,426 50	0.00	0.00
52	Wallcoverings	9/30/09	Scrapped	5,960.38	0 00	1,277.22	4,683.16	-4,683 16
53	Wallcoverings Installation	9/30/09	Scrapped	725 00	0.00	155 36	569.64	-569 64
58	Moving Furniture	9/30/09	Scrapped	357.50	0.00	72.35	285.15	-285.15
64	Office Furniture	9/30/09	Scrapped	339 41	0.00	64 65	274.76	-274 76
66	Design Service - Office	9/30/09	Scrapped	3,010.00	0.00	573.33	2,436.67	-2,436 67
67	Design Service - Office	9/30/09	Scrapped	2,365.00	0 00	450.47	1,914 53	-1,914.53
120	(1) 5-drawer lateral file cabinets	9/30/09	Scrapped	250.00	0.00	250.00	0 00	0 00
		Furniture & Fixtures		24,750.77	0.00	14,586.86	10,163 91	-10,163 91
Group: Leasehold Improvements								
29	Parking Gate	9/30/09	Scrapped	8,877.19	0.00	4,734 49	4,142 70	-4,142 70
32	Window Film	9/30/09	Scrapped	1,811.76	0.00	976 31	835.45	-835.45
46	Walkway Improvement	9/30/09	Scrapped	2,215.32	0.00	356.92	1,858 40	-1,858.40
51	Renovation - Structural Work	9/30/09	Scrapped	30,728.47	0.00	3,072.84	27,655.63	-27,655 63
54	Flooring	9/30/09	Scrapped	1,589 46	0.00	158 94	1,430 52	-1,430.52
55	Flooring Installation	9/30/09	Scrapped	1,830.00	0 00	183.00	1,647 00	-1,647.00
56	Faucet	9/30/09	Scrapped	394 90	0.00	39.48	355.42	-355 42
57	Landscaping	9/30/09	Scrapped	1,000.00	0.00	83.33	916.67	-916.67
68	Landscaping	9/30/09	Scrapped	6,665.20	0 00	518 40	6,146 80	-6,146 80
		Leasehold Improvements		55,112.30	0 00	10,123.71	44,988 59	-44,988 59
Group: Office Equipment								
3	Calculator	9/30/09	Scrapped	82.00	0 00	82.00	0 00	0 00
19	Lucent phone system	9/30/09	Scrapped	4,336.73	0.00	4,336.73	0.00	0.00
22	Vacuum Cleaner	9/30/09	Scrapped	85.00	0.00	85.00	0.00	0.00
44	2 Multiline Cordless Phones	9/30/09	Scrapped	2,400 00	0.00	1,400.01	999.99	-999 99
92	Dishwasher	9/30/09	Scrapped	221.97	0.00	221 97	0 00	0 00
156	Fisher Stereo (w/ CD player)	9/30/09	Scrapped	200 00	0.00	200.00	0 00	0.00
		Office Equipment		7,325.70	0.00	6,325.71	999.99	-999 99
		Grand Total		90,473.14	0.00	34,320 65	56,152.49	-56,152 49

Book Group Summary 1/01/09 - 12/31/09

Group	Cost Beginning	Cost Acquisitions	Cost Disposals	Cost Ending	Depreciation Prior	Depreciation Additions	Depreciation Reductions	Depreciation Ending
Computer Equipment	14,299.64	0.00	3,284.37	11,015.27	11,936.59	834.64	3,284.37	9,486.86
Furniture & Fixtures	72,231.50	14,553.38	30,350.15	56,434.73	45,744.65	4,003.90	15,671.31	34,077.24
Leasehold Improvement	55,112.30	321,283.17	55,112.30	321,283.17	7,516.05	7,952 38	10,123.71	5,344.72
Office Equipment	10,508.72	14,650.70	7,325.70	17,833.72	9,251.59	752.90	6,325.71	3,678.78
Grand Total	152,152 16	350,487 25	96,072.52	406,566.89	74,448.88	13,543 82	35,405 10	52,587.60

STATEMENT 10

THE ANONYMOUS FUND **56-2152734**
Balance Sheet
12/31/2009

Form 990PF,Part II, Line 10b:
Investments - corporate stock

Description	Statement	Type of Investment	End of Year Market Value
Deutsche Bank	A	Common Stocks	2,564,883
Deutsche Bank	B	Common Stocks	793,218
Deutsche Bank	C	Common Stocks	1,417,154
Deutsche Bank	D	Common Stocks	569,127
Deutsche Bank	E	Common Stocks	732,239
Deutsche Bank	F	Common Stocks	2,126,341
			8,202,963

Form 990PF,Part II, Line 13:
Investments - other

Description	Statement	Type of Investment	End of Year Market Value
Deutsche Bank	G	Alternative Investments	1,828,283
Deutsche Bank	A - G	Cash & Equivalents	249,222
Westview Partnership		Partnership Interest	697,052
			2,774,557

Portfolio Holdings

Quantity	Opening Date	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and FDIC Deposits 1.00% of Portfolio									
Cash Balance				142.20	0.00				
FDIC Insured Bank Deposits									
INSURED DEPOSITS PROGRAM									
32,900.480	12/01/09	5YZ946965	12/31/09	77,478 12	32,900 48	3.28	137 31	N/A	N/A
Total FDIC Insured Bank Deposits				**$77,478.12**	**$32,900.48**	**$3.28**	**$137.31**		
Total Cash, Money Funds, and FDIC Deposits				**$77,620.32**	**$32,900.48**	**$3.28**	**$137.31**		

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 99.00% of Portfolio								
Common Stocks								
ALLERGAN INC COM								
Dividend Option: Cash								
Security Identifier. AGN								
827 000	11/06/08	38.5130	31,850 30	63 0100	52,109.27	20,258.97	165.40	0 31%
478.000	06/04/09	45.4590	21,729.39	63.0100	30,118.78	8,389.39	95 60	0 31%
940 000	08/14/09	54 1910	50,939 96	63 0100	59,229.40	8,289.44	188 00	0 31%
2,245.000	**Total**		**$104,519.65**		**$141,457.45**	**$36,937.80**	**$449.00**	

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
AMERICAN TOWER CORP CL A								
Dividend Option: Cash								
Security Identifier. AMT								
Ratings· DBSI: buy								
BOE-Sctys· buy								
1,167.000	07/25/05	21.6020	25,209 65	43.2100	50,426.07	25,216 42		
1,510.000	09/19/05	25.0360	37,804.81	43.2100	65,247.10	27,442 29		
806.000	10/31/08	31 7950	25,626.60	43 2100	34,827.26	9,200 66		
290.000	11/25/08	25.6580	7,440.70	43.2100	12,530.90	5,090 20		
3,773.000	**Total**		**$96,081.76**		**$163,031.33**	**$66,949.57**	**$0.00**	
APPLE INC COM								
Dividend Option: Cash								
Security Identifier AAPL								
Ratings: DBSI: buy								
Tier 1 Rsch: hold								
DB SOLAR . L01								
96 000	01/31/08	131.4200	12,616.31	210.8600	20,242.56	7,626 25		
451.000	12/03/08	93.2480	42,054.92	210.8600	95,097 86	53,042.94		
547.000	**Total**		**$54,671.23**		**$115,340.42**	**$60,669.19**	**$0.00**	
CME GROUP INC COM								
Dividend Option· Cash								
Security Identifier CME								
Ratings. DBSI. hold								
OckhamRsch · hold								
94.000	02/11/08	525.9000	49,434.58	335.9500	31,579.30	-17,855.28	432.40	1 36%
226.000	06/25/08	434.9770	98,304.77	335.9500	75,924.70	-22,380 07	1,039.60	1 36%
150.000	03/04/09	186.0480	27,907.16	335 9500	50,392 50	22,485.34	690.00	1 36%
470.000	**Total**		**$175,646.51**		**$157,896.50**	**-$17,750.01**	**$2,162.00**	
CELGENE CORP								
Dividend Option: Cash								
Security Identifier. CELG								
Ratings DBSI: buy								
SilicnVllyRG buy								
360 000	05/14/08	61.3290	22,078.57	55 6800	20,044.80	-2,033 77		
883 000	06/27/08	62.4190	55,116.15	55 6800	49,165.44	-5,950 71		
628.000	10/22/09	56.5420	35,508 09	55.6800	34,967.04	-541 05		
1,871.000	**Total**		**$112,702.81**		**$104,177.28**	**-$8,525.53**	**$0.00**	

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A								
Dividend Option: Cash								
Security Identifier: CTSH								
Ratings: DBSI: buy								
OckhamRsch.: hold								
230.000	09/14/07	35.7730	8,227.87	45.3000	10,419.00	2,191.13		
1,600.000	01/10/08	30.4280	48,684 14	45.3000	72,480.00	23,795.86		
1,601 000	09/25/08	24.5130	39,244.84	45.3000	72,525.30	33,280 46		
3,431.000	**Total**		**$96,156.85**		**$155,424.30**	**$59,267.45**	**$0.00**	
COVANCE INC								
Dividend Option: Cash								
Security Identifier: CVD								
Ratings: DBSI. buy								
JeffersonR&M: buy								
648 000	11/27/07	84.7550	54,921.34	54.5700	35,361 36	-19,559.98		
490.000	04/11/08	86.8470	42,555.22	54.5700	26,739.30	-15,815.92		
411.000	02/04/09	42 4500	17,447 14	54.5700	22,428.27	4,981 13		
1,549.000	**Total**		**$114,923.70**		**$84,528.93**	**-$30,394.77**	**$0.00**	
FIRST SOLAR INC COM								
Dividend Option: Cash								
Security Identifier: FSLR								
Ratings: DBSI: hold								
Battle Road: buy								
312.000	10/29/08	121 8350	38,012.64	135 4000	42,244 80	4,232.16		
123.000	11/05/08	162.1860	19,948.90	135.4000	16,654.20	-3,294 70		
157.000	07/08/09	145.7810	22,887.60	135.4000	21,257.80	-1,629 80		
210 000	12/04/09	129.6960	27,236 09	135.4000	28,434.00	1,197.91		
802.000	**Total**		**$108,085.23**		**$108,590.80**	**$505.57**	**$0.00**	

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
GENZYME CORP COM FORMERLY COM GEN DIV								
TO 5/27/2004								
Dividend Option: Cash								
Security Identifier GENZ								
Ratings DBSI: hold								
SilicnVllyRG. hold								
21.000	05/31/07	64.3240	1,350.81	49.0100	1,029.21	-321 60		
900.000	08/22/07	60.3900	54,350.82	49.0100	44,109.00	-10,241 82		
921.000	**Total**		**$55,701.63**		**$45,138.21**	**-$10,563.42**	**$0.00**	
GILEAD SCIENCES INC								
Dividend Option: Cash								
Security Identifier: GILD								
Ratings DBSI: buy								
SilicnVllyRG buy								
1,270.000	02/09/04	14.7000	18,668.40	43 2800	54,965 60	36,297 20		
1,440.000	04/07/04	14 1880	20,430 00	43.2800	62,323.20	41,893 20		
2,710.000	**Total**		**$39,098.40**		**$117,288.80**	**$78,190.40**	**$0.00**	
MONSANTO CO NEW COM								
Dividend Option: Cash								
Security Identifier: MON								
Ratings. DBSI: buy								
OckhamRsch hold								
210 000	09/17/08	109.7380	23,044 94	81.7500	17,167 50	-5,877 44	222.60	1.29%
387.000	09/25/08	108 5680	42,015.63	81 7500	31,637 25	-10,378.38	410.22	1 29%
317.000	10/03/08	88.9310	28,191.17	81.7500	25,914.75	-2,276 42	336 02	1 29%
459.000	11/19/08	72.4090	33,235.75	81 7500	37,523.25	4,287 50	486.54	1 29%
206.000	06/04/09	82.8780	17,072.90	81.7500	16,840.50	-232 40	218 36	1 29%
1,579.000	**Total**		**$143,560.39**		**$129,083.25**	**-$14,477.14**	**$1,673.74**	
NATIONAL OILWELL VARCO INC								
Dividend Option: Cash								
Security Identifier NOV								
2,265.000	12/03/08	23.7100	53,703.98	44.0900	99,863 85	46,159 87		
512.000	01/23/09	26.1890	13,408 92	44 0900	22,574 08	9,165 16		
2,777.000	**Total**		**$67,112.90**		**$122,437.93**	**$55,325.03**	**$0.00**	
PRAXAIR INC								
Dividend Option: Cash								
Security Identifier PX								
Ratings DBSI: buy								
Argus Fund : buy								

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
PRAXAIR INC *(continued)*								
920.000	10/01/09	79.1990	72,862.79	80.3100	73,885.20	1,022.41	1,472.00	1.99%
329 000	10/22/09	82.4260	27,118.00	80 3100	26,421.99	-696 01	526.40	1.99%
1,249.000	**Total**		**$99,980.79**		**$100,307.19**	**$326.40**	**$1,998.40**	
PRICELINE COM INC COM NEW								
Dividend Option: Cash								
Security Identifier: PCLN								
243.000	11/19/09	205.5630	49,951.73	218 5000	53,095.50	3,143 77		
115.000	12/01/09	214.1440	24,626.56	218.5000	25,127 50	500 94		
358.000	**Total**		**$74,578.29**		**$78,223.00**	**$3,644.71**	**$0.00**	
QUALCOMM INC								
Dividend Option: Cash								
Security Identifier QCOM								
Ratings: DBSI: buy								
Zacks: hold								
5.000	02/14/05	37 0360	185.18	46.2600	231.30	46.12	3.40	1.46%
500.000	04/25/05	34.6240	17,311.75	46.2600	23,130.00	5,818.25	340.00	1.46%
1,210 000	09/18/06	36.9060	44,656 62	46.2600	55,974.60	11,317.98	822.80	1.46%
1,540.000	02/05/07	37 6930	58,046.60	46.2600	71,240.40	13,193.80	1,047.20	1 46%
437.000	11/13/09	45.7700	20,001.49	46.2600	20,215.62	214.13	297.16	1.46%
3,692.000	**Total**		**$140,201.64**		**$170,791.92**	**$30,590.28**	**$2,510.56**	
QUANTA SVCS INC COM								
Dividend Option: Cash								
Security Identifier: PWR								
Ratings: DBSI buy								
BOE-Sctys: buy								
1,241.000	01/02/08	26.0220	32,293.18	20 8400	25,862.44	-6,430 74		
2,290.000	01/11/08	23.6430	54,142 79	20.8400	47,723.60	-6,419.19		
1,615.000	01/24/08	20 5070	33,118.93	20.8400	33,656.60	537.67		
5,146.000	**Total**		**$119,554.90**		**$107,242.64**	**-$12,312.26**	**$0.00**	

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Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
RESEARCH IN MOTION LTD COM								
ISIN#CA7609751028								
Dividend Option: Cash								
Security Identifier RIMM								
Ratings DBSI: hold								
Zacks hold								
853 000	10/28/08	42.7490	36,464 49	67.5400	57,611.62	21,147 13		
905.000	02/11/09	48 4540	43,850.48	67.5400	61,123.70	17,273 22		
340.000	08/19/09	73.5090	24,992.90	67.5400	22,963.60	-2,029 30		
473.000	10/02/09	66.0710	31,251 46	67.5400	31,946.42	694 96		
218.000	10/07/09	67 1300	14,634.34	67.5400	14,723.72	89 38		
336.000	11/04/09	60.0960	20,192.16	67.5400	22,693.44	2,501 28		
3,125.000	**Total**		**$171,385.83**		**$211,062.50**	**$39,676.67**	**$0.00**	
CHARLES SCHWAB CORP COM NEW								
Dividend Option: Cash								
Security Identifier: SCHW								
Ratings: DBSI: buy								
BOE-Sctys: hold								
2,054.000	06/28/06	15.0670	30,947.41	18.8200	38,656.28	7,708 87	492.96	1 27%
2,365.000	08/17/07	19.6430	46,455.70	18.8200	44,509 30	-1,946 40	567.60	1 27%
4,419.000	**Total**		**$77,403.11**		**$83,165.58**	**$5,762.47**	**$1,060.56**	
SOUTHWESTERN ENERGY CO COM								
Dividend Option: Cash								
Security Identifier SWN								
Ratings DBSI: buy								
Ford. hold								
1,805.000	12/04/09	42.8770	77,393.48	48.2000	87,001.00	9,607 52		
STATE STREET CORP COM								
Dividend Option: Cash								
Security Identifier STT								
1,410.000	06/04/09	48 2690	68,059 49	43 5400	61,391.40	-6,668 09	56.40	0 09%
724.000	08/07/09	53.2000	38,516.80	43.5400	31,522.96	-6,993 84	28.96	0 09%
2,134.000	**Total**		**$106,576.29**		**$92,914.36**	**-$13,661.93**	**$85.36**	
VESTAS WIND SYS A/S UTD KINGDOM								
UNSPONSORED ADR REPSTG 1 ORD SHS								
Dividend Option: Cash								
Security Identifier VWDRY								
834.000	07/15/08	42.8000	35,695.20	20.3540	16,975.24	-18,719 96		
1,071 000	10/06/08	25 2470	27,039 11	20.3540	21,799.13	-5,239 98		

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Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
VESTAS WIND SYS A/S UTD KINGDOM *(continued)*								
1,919.000	10/20/08	21.1800	40,644.42	20.3540	39,059.33	-1,585.09		
787.000	12/10/08	16.5610	13,033.51	20 3540	16,018.60	2,985.09		
1,125.000	03/24/09	15.0900	16,976.25	20.3540	22,898.24	5,921.99		
5,736.000	**Total**		**$133,388.49**		**$116,750.54**	**-$16,637.95**	**$0.00**	
VISA INC COM CL A Dividend Option: Cash *Security Identifier.* V Ratings: DBSI. buy ValuEngine. hold DB SOLAR:: L01								
835 000	10/31/08	54 7870	45,747 40	87.4600	73,029.10	27,281 70	417 50	0.57%
			$2,214,471.28		**$2,564,883.03**	**$350,411.75**	**$10,357.12**	
Total Common Stocks			**$2,214,471.28**		**$2,564,883.03**	**$350,411.75**	**$10,357.12**	
Total Equities								

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	**$2,247,371.76**	**$2,597,783.51**	**$350,411.75**	**$0.00**	**$10,494.43**

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Portfolio Holdings

Quantity	Opening Date	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and FDIC Deposits 5.00% of Portfolio									
FDIC Insured Bank Deposits									
INSURED DEPOSITS PROGRAM									
44,637.540	12/01/09	5YZ946999	12/31/09	31,328.74	44,637 54	4 64	103.79	N/A	N/A
Total FDIC Insured Bank Deposits				**$31,328.74**	**$44,637.54**	**$4.64**	**$103.79**		
Total Cash, Money Funds, and FDIC Deposits				**$31,328.74**	**$44,637.54**	**$4.64**	**$103.79**		

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 95.00% of Portfolio								
Common Stocks								
STEINER LEISURE LTD								
Dividend Option: Cash								
Security Identifier STNR								
809.000	08/07/07	43.4520	35,152.75	39.7600	32,165.84	-2,986.91		
3ABM INDUSTRIES INC								
Dividend Option; Cash								
Security Identifier: ABM								
647.000	08/08/01	18.2500	11,807.75	20.6600	13,367 02	1,559.27	336.44	2.51%
114 000	08/11/05	19 7000	2,245.80	20.6600	2,355.24	109.44	59.28	2.51%
761.000	**Total**		**$14,053.55**		**$15,722.26**	**$1,668.71**	**$395.72**	

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
ABAXIS INC COM								
Dividend Option: Cash								
Security Identifier. ABAX								
317.000	03/20/07	23.0300	7,300.51	25.5500	8,099.35	798.84		
428.000	04/03/07	24.6200	10,537.53	25.5500	10,935 40	397.87		
281.000	03/04/09	16.2570	4,568.30	25.5500	7,179.55	2,611 25		
320.000	10/16/09	24.3020	7,776.58	25 5500	8,176.00	399 42		
1,346.000	**Total**		**$30,182.92**		**$34,390.30**	**$4,207.38**	**$0.00**	
ADVISORY BRD CO COM								
Dividend Option: Cash								
Security Identifier ABCO								
Ratings: DBSI: hold								
PriceTarget: hold								
608.000	05/12/09	21.7900	13,248.14	30.6600	18,641.28	5,393 14		
3ANSYS INC COM								
Dividend Option: Cash								
Security Identifier ANSS								
Ratings: DBSI: buy								
OckhamRsch : hold								
465.000	09/27/02	4.6700	2,171.55	43.4600	20,208.90	18,037.35		
562.000	05/15/07	27 8070	15,627.76	43.4600	24,424.52	8,796 76		
1,027.000	**Total**		**$17,799.31**		**$44,633.42**	**$26,834.11**	**$0.00**	
3APTARGROUP INC								
Dividend Option: Cash								
Security Identifier ATR								
Ratings: DBSI: hold								
OckhamRsch : hold								
157.000	02/15/02	16 9400	2,659 56	35.7400	5,611.18	2,951 62	94.20	1 67%
326.000	12/01/08	30.9250	10,081.45	35.7400	11,651.24	1,569 79	195.60	1 67%
483.000	**Total**		**$12,741.01**		**$17,262.42**	**$4,521.41**	**$289.80**	
BLACKBAUD INC COM								
Dividend Option: Cash								
Security Identifier. BLKB								
276.000	03/31/06	21 3630	5,896.22	23.6300	6,521.88	625 66	110.40	1 69%
672 000	06/16/06	18.6390	12,525.48	23.6300	15,879 36	3,353 88	268.80	1 69%
241.000	05/09/08	22.9560	5,532.40	23 6300	5,694.83	162 43	96.40	1 69%
605.000	02/27/09	10.4520	6,323 58	23.6300	14,296.15	7,972 57	242.00	1.69%
1,794.000	**Total**		**$30,277.68**		**$42,392.22**	**$12,114.54**	**$717.60**	

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
BROWN & BROWN INC								
Dividend Option: Cash								
Security Identifier: BRO								
710.000	07/07/09	19.2880	13,694.62	17 9700	12,758.70	-935 92	220.10	1.72%
586.000	07/28/09	19 4160	11,377.72	17.9700	10,530.42	-847.30	181.66	1.72%
517.000	10/29/09	18.3530	9,488 29	17.9700	9,290.49	-197.80	160.27	1.72%
1,813.000	**Total**		**$34,560.63**		**$32,579.61**	**-$1,981.02**	**$562.03**	
3CARBO CERAMICS INC COM								
Dividend Option: Cash								
Security Identifier: CRR								
248 000	08/08/01	19 3270	4,793.01	68 1700	16,906.16	12,113.15	178.56	1.05%
304 000	07/06/09	32.7770	9,964 21	68.1700	20,723.68	10,759.47	218.88	1 05%
552.000	**Total**		**$14,757.22**		**$37,629.84**	**$22,872.62**	**$397.44**	
CHATTEM INC FRMLY CHATTEM DRUG & CHEM								
CO 10/02/78								
Dividend Option: Cash								
Security Identifier: CHTT								
375 000	07/15/08	59.2080	22,202 89	93.3000	34,987.50	12,784.61		
COHEN & STEERS INC COM								
Dividend Option: Cash								
Security Identifier: CNS								
Ratings: DBSI: hold								
OckhamRsch.: sell								
582.000	10/18/07	36.9120	21,482.55	22.8400	13,292.88	-8,189 67	116.40	0 87%
646 000	11/07/07	33.7940	21,830 79	22 8400	14,754.64	-7,076.15	129.20	0.87%
1,228.000	**Total**		**$43,313.34**		**$28,047.52**	**-$15,265.82**	**$245.60**	
COMPUTER PROGRAMS & SYS INC COM								
Dividend Option: Cash								
Security Identifier: CPSI								
111.000	07/21/06	33.9080	3,763 83	46.0500	5,111 55	1,347.72	159 84	3 12%
330.000	07/31/06	36.2670	11,968 14	46.0500	15,196.50	3,228.36	475.20	3.12%

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
COMPUTER PROGRAMS & SYS INC COM *(continued)*								
150.000	10/25/06	33 4990	5,024 90	46 0500	6,907.50	1,882 60	216.00	3 12%
591.000	**Total**		**$20,756.87**		**$27,215.55**	**$6,458.68**	**$851.04**	
EXPONENT INC								
Dividend Option: Cash								
Security Identifier EXPO								
317.000	08/06/09	25.9970	8,240.99	27.8400	8,825.28	584 29		
325.000	08/25/09	25.7540	8,370.08	27.8400	9,048.00	677.92		
642.000	**Total**		**$16,611.07**		**$17,873.28**	**$1,262.21**	**$0.00**	
³FACTSET RESEARCH SYSTEMS INC								
Dividend Option: Cash								
Security Identifier FDS								
262.000	08/08/01	21 3860	5,603.10	65 8700	17,257.94	11,654 84	209 60	1 21%
288.000	09/04/07	59 2830	17,073 48	65.8700	18,970.56	1,897 08	230.40	1 21%
550.000	**Total**		**$22,676.58**		**$36,228.50**	**$13,551.92**	**$440.00**	
FEDERATED INVS INC PA CL B								
Dividend Option: Cash								
Security Identifier. FII								
Ratings. DBSI: hold								
OckhamRsch buy								
802.000	02/19/09	20.5930	16,515.80	27.5000	22,055.00	5,539.20	769.92	3 49%
³FINANCIAL FEDERAL CORP								
Dividend Option: Cash								
Security Identifier FIF								
889.000	12/20/01	20 0200	17,797.78	27.5000	24,447 50	6,649 72	533.40	2 18%
³FORWARD AIR CORP COM								
Dividend Option: Cash								
Security Identifier FWRD								
759.000	06/06/02	20.7080	15,717 02	25.0500	19,012.95	3,295 93	212.52	1 11%
303.000	03/06/06	35 4290	10,734 90	25.0500	7,590.15	-3,144 75	84.84	1 11%
1,062.000	**Total**		**$26,451.92**		**$26,603.10**	**$151.18**	**$297.36**	
HAEMONETICS CORP MASS COM								
Dividend Option: Cash								
Security Identifier HAE								
506.000	02/01/07	48.2290	24,403.98	55.1500	27,905 90	3,501 92		

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
3HEICO CORP CL A COM								
Dividend Option: Cash								
Security Identifier HEI A								
501 000	08/08/01	15 3270	7,678 83	35 9600	18,015.96	10,337.13	60.12	0.33%
346.000	12/17/08	22.3380	7,728.81	35.9600	12,442.16	4,713 35	41 52	0.33%
847.000	**Total**		**$15,407.64**		**$30,458.12**	**$15,050.48**	**$101.64**	
3JACK HENRY & ASSOCS								
Dividend Option. Cash								
Security Identifier JKHY								
Ratings. DBSI: hold								
S&P: hold								
1,009 000	08/08/01	27.4320	27,678 49	23 1200	23,328.08	-4,350 41	343 06	1.47%
352.000	02/11/09	17.1490	6,036 62	23.1200	8,138.24	2,101 62	119.68	1.47%
1,361.000	**Total**		**$33,715.11**		**$31,466.32**	**-$2,248.79**	**$462.74**	
LINCOLN ELEC HLDGS INC COM								
Dividend Option: Cash								
Security Identifier LECO								
85.000	06/03/05	32.1810	2,735 39	53 4600	4,544 10	1,808.71	95 20	2 09%
352.000	06/21/05	32.2290	11,344 61	53 4600	18,817 92	7,473 31	394.24	2 09%
165.000	07/18/05	34 8980	5,758.15	53 4600	8,820 90	3,062 75	184.80	2.09%
602.000	**Total**		**$19,838.15**		**$32,182.92**	**$12,344.77**	**$674.24**	
POOL CORP COM								
Dividend Option: Cash								
Security Identifier: POOL								
67.500	06/12/03	14 7030	992 46	19 0800	1,287.90	295 44	35 10	2.72%
37 500	02/10/04	21 6530	812 00	19.0800	715 50	-96.50	19 50	2 72%
819.000	08/06/08	22 3490	18,303.83	19 0800	15,626.52	-2,677 31	425 88	2 72%
924.000	**Total**		**$20,108.29**		**$17,629.92**	**-$2,478.37**	**$480.48**	

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
RBC BEARINGS INC COM								
Dividend Option: Cash								
Security Identifier. ROLL								
163.000	09/11/08	36.3750	5,929.11	24.3300	3,965.79	-1,963 32		
298 000	10/08/08	26.6550	7,943.16	24.3300	7,250.34	-692 82		
590.000	11/07/08	20.9730	12,373.78	24.3300	14,354 70	1,980 92		
1,051.000	**Total**		**$26,246.05**		**$25,570.83**	**-$675.22**	**$0.00**	
ROLLINS INC								
Dividend Option: Cash								
Security Identifier. ROL								
629.000	08/13/04	10.2080	6,421.05	19.2800	12,127.12	5,706 07	176.12	1 45%
3ROPER INDUSTRIES INC NEW COM								
Dividend Option: Cash								
Security Identifier. ROP								
169 000	09/15/02 -	17.4950	2,956 59	52 3700	8,850.53	-5,893 94	55 77	0 63%
490.000	06/10/03	18.0360	8,837.74	52.3700	25,661.30	16,823 56	161.70	0 63%
100.000	12/09/09	52.2980	5,229.81	52.3700	5,237.00	7 19	33.00	0 63%
759.000	**Total**		**$17,024.14**		**$39,748.83**	**$22,724.69**	**$250.47**	
SCANSOURCE INC COM								
Dividend Option: Cash								
Security Identifier: SCSC								
289.000	11/29/06	30.0420	8,682 28	26.7000	7,716.30	-965 98		
498.000	01/24/07	27.8860	13,886.98	26.7000	13,296 60	-590 38		
787.000	**Total**		**$22,569.26**		**$21,012.90**	**-$1,556.36**	**$0.00**	
3TECHNE CORP COM								
Dividend Option. Cash								
Security Identifier TECH								
428.000	08/08/01	29.9600	12,822.88	68.5600	29,343.68	16,520 80	445.12	1 51%
100.000	03/03/09	47.5100	4,750.95	68.5600	6,856 00	2,105 05	104.00	1 51%
528.000	**Total**		**$17,573.83**		**$36,199.68**	**$18,625.85**	**$549.12**	

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
TEMPUR PEDIC INTL INC COM								
Dividend Option: Cash								
Security Identifier. TPX								
234.000	05/15/06	14.0990	3,299 05	23 6300	5,529.42	2,230.37		
868.000	03/04/08	16.7010	14,496.55	23.6300	20,510.84	6,014.29		
1,102.000	**Total**		**$17,795.60**		**$26,040.26**	**$8,244.66**	**$0.00**	
Total Common Stocks			**$610,202.56**		**$793,217.94**	**$183,015.38**	**$8,194.72**	
Total Equities			**$610,202.56**		**$793,217.94**	**$183,015.38**	**$8,194.72**	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	**$654,840.10**	**$837,855.48**	**$183,015.38**	**$0.00**	**$8,298.51**

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Portfolio Holdings

Quantity	Opening Date	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and FDIC Deposits **4.00% of Portfolio**									
Cash Balance				0 00	200.70				
FDIC Insured Bank Deposits									
INSURED DEPOSITS PROGRAM									
61,885 300	12/01/09	ANT940492	12/31/09	58,201.41	61,885.30	5 85	274 33	N/A	N/A
Total FDIC Insured Bank Deposits				**$58,201.41**	**$61,885.30**	**$5.85**	**$274.33**		
Total Cash, Money Funds, and FDIC Deposits				**$58,201.41**	**$62,086.00**	**$5.85**	**$274.33**		

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 96.00% of Portfolio								
Common Stocks								
UBS AG SHS NEW								
ISIN#CH0024899483								
Dividend Option: Cash								
Security Identifier: UBS								
1,722.000	10/19/09	18.8990	32,544.42	15.5100	26,708.22	-5,836.20		
ALLIANZ SE SPONS ADR REPSTG								
1/10 SHS ISIN#US0188051017								
Dividend Option: Cash								
Security Identifier: AZSEY								
253.000	11/04/08	8.9480	2,263 87	12.5730	3,180 97	917.10	258.47	8.12%
548.000.	03/17/09	7 8860	4,321 58	12.5730	6,890.00	2,568.42	559.85	8.12%
1,090.000	03/20/09	8.8540	9,650.64	12.5730	13,704.57	4,053.93	1,113.57	8.12%
1,891.000	**Total**		**$16,236.09**		**$23,775.54**	**$7,539.45**	**$1,931.89**	
ANHEUSER BUSCH INBEV SA NV SPONSORED ADR								
ISIN#US03524A1088								
Dividend Option: Cash								
Security Identifier: BUD								
274.000	07/06/09	37.3860	10,243.87	52.0300	14,256.22	4,012.35		
436.000	11/16/09	51.4240	22,420.95	52.0300	22,685 08	264.13		
710.000	**Total**		**$32,664.82**		**$36,941.30**	**$4,276.48**	**$0.00**	
BAE SYS PLC SPONSORED ADR								
ISIN#US05523R1077								
Dividend Option. Cash								
Security Identifier: BAESY								
751.000	10/02/08	28.7000	21,553.70	23.2220	17,439.72	-4,113.98	713.22	4.08%
119 000	10/09/08	25.9300	3,085.62	23.2220	2,763.42	-322.20	113.01	4 08%
360.000	10/14/08	26.1720	9,421.99	23.2220	8,359.92	-1,062.07	341.90	4.08%
1,230.000	**Total**		**$34,061.31**		**$28,563.06**	**-$5,498.25**	**$1,168.13**	
BG GROUP PLC ADR FINAL INSTALLMENT								
NEW								
Dividend Option: Cash								
Security Identifier. BRGYY								
252.000	10/02/08	82.2000	20,714 40	90.5940	22,829.69	2,115.29	248.02	1.08%
BP PLC SPONS ADR								
Dividend Option: Cash								
Security Identifier: BP								
806.000	10/02/08	47.6890	38,437.36	57 9700	46,723 82	8,286.46	2,708.16	5.79%

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
BNP PARIBAS SPONSORED ADR REPSTG								
.25 SHS								
Dividend Option: Cash								
Security Identifier: BNPQY								
522.000	03/13/09	18.8870	9,859.22	40.1010	20,932.72	11,073.50	270 90	1.29%
388 000	11/05/09	40.6940	15,789.23	40.1010	15,559.19	-230.04	201.35	1 29%
910.000	**Total**		**$25,648.45**		**$36,491.91**	**$10,843.46**	**$472.25**	
BANCO BILBAO VIZCAYA ARGENTARIA SA								
ISIN#US05946K1016 APONSORED ADR								
Dividend Option: Cash								
Security Identifier: BBVA								
1,112.000	09/29/09	17.9520	19,962.84	18 0400	20,060.48	97 64	441.51	2.20%
492.000	10/06/09	17.7640	8,739.84	18 0400	8,875.68	135.84	195.34	2.20%
420.000	10/12/09	18.2230	7,653.62	18 0400	7,576 80	-76.82	166.76	2.20%
2,024.000	**Total**		**$36,356.30**		**$36,512.96**	**$156.66**	**$803.61**	
BARCLAYS PLC ADRS								
Dividend Option. Cash								
Security Identifier: BCS								
1,500.000	03/27/09	9.6050	14,407.35	17.6000	26,400.00	11,992.65	98.20	0 37%
BARRICK GOLD CORP COM								
ISIN#CA0679011084								
Dividend Option. Cash								
Security Identifier: ABX								
340.000	02/05/09	38.6510	13,141.31	39 3800	13,389.20	247.89		
295 000	02/18/09	38 0300	11,218.94	39 3800	11,617 10	398 16		
635.000	**Total**		**$24,360.25**		**$25,006.30**	**$646.05**	**$0.00**	
BHP BILLITON LTD SPONSORED ADR								
ISIN#US0886061086								
Dividend Option: Cash								
Security Identifier BHP								
180.000	05/11/09	53 7800	9,680 45	76 5800	13,784.40	4,103 95	295.20	2.14%

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
BHP BILLITON LTD SPONSORED ADR *(continued)*								
118.000	06/02/09	60.1170	7,093.76	76.5800	9,036.44	1,942.68	193.52	2.14%
298.000	**Total**		**$16,774.21**		**$22,820.84**	**$6,046.63**	**$488.72**	
BRITISH AMERN TOB PLC SPONSORED ADR								
ISIN#US1104481072								
Dividend Option: Cash								
Security Identifier: BTI								
324.000	10/02/08	67.0860	21,735.73	64.6600	20,949.84	-785.89	885.51	4.22%
155.000	10/15/08	59.7770	9,265.48	64.6600	10,022.30	756.82	423.63	4.22%
479.000	**Total**		**$31,001.21**		**$30,972.14**	**-$29.07**	**$1,309.14**	
CRH PLC ADR								
Dividend Option: Cash								
Security Identifier: CRH								
607.000	11/20/09	25.9040	15,723 61	27.3300	16,589.31	865 70	561.94	3.38%
CANON INC ADR REPSTG 5 SHS								
Dividend Option: Cash								
Security Identifier: CAJ								
785.000	10/02/08	37.2040	29,205.52	42.3200	33,221 20	4,015.68	834.59	2 51%
452.000	02/05/09	27.5390	12,447 63	42.3200	19,128.64	6,681.01	480 55	2.51%
1,237.000	**Total**		**$41,653.15**		**$52,349.84**	**$10,696.69**	**$1,315.14**	
CREDIT SUISSE GROUP SPONSORED ADR								
Dividend Option: Cash								
Security Identifier: CS								
540.000	04/23/09	37.3430	20,165.28	49.1600	26,546.40	6,381.12	31.96	0.12%
151.000	05/12/09	41.5130	6,268.40	49.1600	7,423.16	1,154.76	8.94	0.12%
691.000	**Total**		**$26,433.68**		**$33,969.56**	**$7,535.88**	**$40.90**	
ENI SPA SPONSORED ADR								
Dividend Option: Cash								
Security Identifier: E								
491.000	10/02/08	50 0100	24,554.91	50.6100	24,849.51	294 60	1,165 05	4.68%
ESPRIT HLDGS LTD SPONSORED ADR								
ISIN#US29666V2043								
Dividend Option: Cash								
Security Identifier: ESPGY								
1,023.000	04/28/09	11.7630	12,033.65	13 3480	13,655.01	1,621.36	363.33	2.66%
1,244.000	10/14/09	14.0300	17,453.82	13.3480	16,604.91	-848.91	441.83	2.66%
2,267.000	**Total**		**$29,487.47**		**$30,259.92**	**$772.45**	**$805.16**	

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
FANUC LTD JAPAN ADR								
ISIN#US3073051027								
Dividend Option: Cash								
Security Identifier: FANUY								
346 000	05/01/09	36.9420	12,781.97	47.0000	16,262.00	3,480.03	102 66	0 63%
177.000	06/05/09	40 5330	7,174.31	47.0000	8,319.00	1,144.69	52.51	0.63%
523.000	**Total**		**$19,956.28**		**$24,581.00**	**$4,624.72**	**$155.17**	
GLAXOSMITHKLINE PLC SPONS ADR								
Dividend Option: Cash								
Security Identifier. GSK								
322.000	10/02/08	43.1090	13,881 13	42.2500	13,604 50	-276 63	597.25	4 39%
380 000	12/23/08	36.1970	13,754 71	42 2500	16,055 00	2,300.29	704.83	4.39%
702.000	**Total**		**$27,635.84**		**$29,659.50**	**$2,023.66**	**$1,302.08**	
GRUPO TELEVISA SA DE CV SPON ADR REPSTG								
ORD PARTN CTF ISIN#US40049J2069								
Dividend Option: Cash								
Security Identifier: TV								
Ratings. DBSI: hold								
Miller Tabak: buy								
382 000	05/06/09	17 5180	6,691.69	20 7600	7,930 32	1,238 63	445.51	5 61%
HSBC HLDGS PLC SPONS ADR NEW								
Dividend Option: Cash								
Security Identifier: HBC								
635.000	06/18/09	43.3200	27,508.14	57.0900	36,252.15	8,744.01	1,079.50	2.97%
HEINEKEN NV ADR								
Dividend Option: Cash								
Security Identifier: HINKY								
602 000	10/02/08	19.3400	11,642 68	23.8630	14,365.53	2,722.85	182 81	1.27%

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
HOYA CORP SPON ADR								
Dividend Option: Cash								
Security Identifier: HOCPY								
627.000	10/02/08	20.4400	12,815.88	26.4250	16,568.48	3,752.60	380 15	2.29%
440.000	10/14/08	20.0760	8,833.26	26.4250	11,627.00	2,793.74	266.78	2.29%
1,067.000	**Total**		**$21,649.14**		**$28,195.48**	**$6,546.34**	**$646.93**	
IMPERIAL TOBACCO GROUP PLC								
SPONSORED ADR ISIN#US4531421018								
Dividend Option: Cash								
Security Identifier: ITYBY								
561.000	10/02/08	66.0500	37,054.05	63.3020	35,512.43	-1,541.62	1,359.67	3.82%
32.000	02/27/09	48.2590	1,544.28	63.3020	2,025.66	481.38	77.56	3.82%
593.000	**Total**		**$38,598.33**		**$37,538.09**	**-$1,060.24**	**$1,437.23**	
ISRAEL CHEMICALS LTD ADR								
ISIN#US4650362001								
Dividend Option: Cash								
Security Identifier: ISCHY								
673.000	05/06/09	9.6400	6,487.72	13.4000	9,018.20	2,530.48	211.79	2.34%
LVMH MOET HENNESSY LOUIS VUITTON ADR								
Dividend Option: Cash								
Security Identifier: LVMUY								
649.000	05/06/09	16.0660	10,426 67	22.4910	14,596.66	4,169.99	204.97	1 40%
442.000	06/02/09	17.5760	7,768.64	22.4910	9,941.02	2,172.38	139.60	1.40%
1,091.000	**Total**		**$18,195.31**		**$24,537.68**	**$6,342.37**	**$344.57**	
LLOYDS BANKING GROUP PLC SPONS ADR								
ISIN#US5394391099								
Dividend Option: Cash								
Security Identifier. LYG								
3,201.000	08/06/09	7.0550	22,584 34	3.2700	10,467.27	-12,117.07		
1,397.000	09/04/09	6.7110	9,375.55	3.2700	4,568.19	-4,807.36		
2,079.000	09/17/09	7.2300	15,030.75	3.2700	6,798 33	-8,232.42		
6,677.000	**Total**		**$46,990.64**		**$21,833.79**	**-$25,156.85**	**$0.00**	
MERCK KGAA ADR								
ISIN#US5893391004								
Dividend Option: Cash								
Security Identifier: MKGAY								
438.000	02/27/09	24.9240	10,916.76	30.9120	13,539.46	2,622.70	204.59	1.51%

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
MITSUBISHI ESTATE LTD ADR								
Dividend Option: Cash								
Security Identifier: MITEY								
87.000	05/12/09	150 4500	13,089 17	158.7630	13,812.38	723.21	118.88	0.86%
46.000	09/09/09	178.0370	8,189.68	158.7630	7,303.10	-886.58	62.86	0.86%
133.000	**Total**		**$21,278.85**		**$21,115.48**	**-$163.37**	**$181.74**	
MOBILE TELESYSTEMS OJSC SPONSORED ADR								
ISIN#US6074091090								
Dividend Option: Cash								
Security Identifier: MBT								
Ratings: DBSI: none								
Zacks: hold								
183.000	02/06/09	22.9690	4,203.27	48.8900	8,946 87	4,743.60	506 99	5.66%
NESTLE SA SPONSORED ADRS REGISTERED								
Dividend Option: Cash								
Security Identifier: NSRGY								
459.000	10/02/08	42.2900	19,411 11	48.5610	22,289 50	2,878.39	369 04	1 65%
NOKIA CORP SPONSORED ADR								
Dividend Option: Cash								
Security Identifier: NOK								
136.000	02/04/09	12.7540	1,734.49	12 8500	1,747.60	13.11	53.45	3.05%
906 000	03/20/09	11.3540	10,286.54	12 8500	11,642 10	1,355.56	356.06	3.05%
1,042.000	**Total**		**$12,021.03**		**$13,389.70**	**$1,368.67**	**$409.51**	
NORMURA HLDGS INC SPONSORED ADR								
Dividend Option: Cash								
Security Identifier: NMR								
3,160 000	12/04/09	7 9310	25,060.70	7.4000	23,384 00	-1,676.70	381 71	1.63%
NOVARTIS AG SPONSORED ADR								
Dividend Option: Cash								
Security Identifier: NVS								
267 000	02/27/09	36.5870	9,768 67	54 4300	14,532.81	4,764.14	388 14	2.67%

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
NOVO NORDISK A.S. ADR FORMERLY NOVO								
INDUSTRIE A.S. ADR SAME CUSIP								
Dividend Option: Cash								
Security Identifier: NVO								
330.000	04/20/09	44.7140	14,755 46	63.8500	21,070.50	6,315.04	257.90	1.22%
LUKOIL CO SPOND ADR SHS								
ISIN#US6778621044								
Dividend Option: Cash								
Security Identifier: LUKOY								
177.000	10/16/08	32.2000	5,699.40	56.2000	9,947.40	4,248.00	243.53	2 44%
PERUSAHAAN PERSEROAN PERSERO P.T.								
TELEKOMUNIKASI INDONESIA ADR RPSTG								
40 SER B SHS								
Dividend Option: Cash								
Security Identifier: TLK								
456.000	10/02/08	28.5950	13,039.30	39.9500	18,217.20	5,177 90	503.10	2.76%
104.000	03/24/09	26.3260	2,737.91	39.9500	4,154.80	1,416.89	114.74	2.76%
560.000	**Total**		**$15,777.21**		**$22,372.00**	**$6,594.79**	**$617.84**	
PETROLEO BRASILEIRO SA PETROBRAS								
SPONSORED ADR								
Dividend Option: Cash								
Security Identifier: PBR								
Ratings: DBSI: hold								
Ford: buy								
309.000	10/02/08	39.4440	12,188.35	47 6800	14,733.12	2,544.77	109.99	0.74%
PRUDENTIAL PLC ADR								
Dividend Option: Cash								
Security Identifier: PUK								
1,027.000	11/05/08	13.1910	13,547 06	20 3900	20,940 53	7,393.47	626.92	2.99%
839.000	03/23/09	10.2350	8,587.50	20.3900	17,107.21	8,519.71	512.16	2.99%
1,866.000	**Total**		**$22,134.56**		**$38,047.74**	**$15,913.18**	**$1,139.08**	
ROCHE HLDGS LTD SPONSORED ADR								
ISIN#US7711951043								
Dividend Option: Cash								
Security Identifier: RHHBY								
157.000	10/02/08	39.6000	6,217.20	42.5150	6,674.86	457.66	104.43	1 56%
558.000	03/03/09	27.2350	15,196.96	42.5150	23,723.37	8,526.41	371.18	1.56%
715.000	**Total**		**$21,414.16**		**$30,398.23**	**$8,984.07**	**$475.61**	

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
ROGERS COMMUNICATIONS INC								
CL B NON VOTING SHARES								
Dividend Option. Cash								
Security Identifier. RCI								
507.000	11/05/09	30 0580	15,239 56	31.0000	15,717.00	477.44		
SANOFI AVENTIS SPONS ADR								
ISIN#US80105N1054								
Dividend Option: Cash								
Security Identifier SNY								
613 000	12/23/08	31.6550	19,404.33	39.2700	24,072 51	4,668.18	684 92	2 84%
516.000	01/15/09	31.7140	16,364.22	39.2700	20,263.32	3,899.10	576.54	2.84%
378 000	02/11/09	30 4410	11,506.62	39.2700	14,844 06	3,337.44	422.36	2 84%
1,507.000	**Total**		**$47,275.17**		**$59,179.89**	**$11,904.72**	**$1,683.82**	
SAP AG SPONSORED ADR								
ISIN#US8030542042								
Dividend Option Cash								
Security Identifier. SAP								
321 000	09/09/09	49.4320	15,867 80	46 8100	15,026 01	-841 79	356 21	2.37%
SINGAPORE TELECOMMUNICATIONS								
LTD SPONSORED ADR NEW 2006								
Dividend Option: Cash								
Security Identifier SGAPY								
604.000	10/02/08	22.1000	13,348.40	22 1520	13,379 81	31.41	533 92	3.99%
514.000	03/24/09	16 9490	8,711.99	22.1520	11,386 13	2,674.14	454 36	3.99%
1,118.000	**Total**		**$22,060.39**		**$24,765.94**	**$2,705.55**	**$988.28**	
SOCIETE GENERALE FRANCE SPON ADR								
Dividend Option Cash								
Security Identifier SCGLY								
1,584.000	10/23/09	14 7250	23,324.72	14 0460	22,248.87	-1,075.85	454.95	2.04%
1,119.000	11/10/09	14.7090	16,459 37	14 0460	15,717.47	-741.90	321 40	2 04%
2,703.000	**Total**		**$39,784.09**		**$37,966.34**	**-$1,817.75**	**$776.35**	

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
SUMITOMO MITSUI FINL GROUP INC ADR								
Dividend Option: Cash								
Security Identifier: SMFJY								
3,547.000	10/02/08	5.8100	20,608.07	2.8410	10,077.03	-10,531.04	180 61	1.79%
3,758.000	05/01/09	3.4630	13,015.08	2.8410	10,676.48	-2,338.60	191.36	1.79%
7,305.000	**Total**		**$33,623.15**		**$20,753.51**	**-$12,869.64**	**$371.97**	
SUN HUNG KAI PPTYS LTD ADR NEW								
Dividend Option: Cash								
Security Identifier: SUHJY								
960.000	06/25/09	12.4690	11,969.86	14.9990	14,399.04	2,429.18	271.21	1.88%
TAIWAN SEMICONDUCTOR MFG CO SPONSORED								
ADR ISIN#US8740391003								
Dividend Option: Cash								
Security Identifier: TSM								
165.000	05/05/09	11.1230	1,835.23	11.4400	1,887.60	52 37	60.05	3.18%
879.000	09/08/09	11.0300	9,695.37	11.4400	10,055.76	360.39	319.91	3.18%
965.000	11/04/09	9.6600	9,321.90	11.4400	11,039.60	1,717.70	351.21	3.18%
2,009.000	**Total**		**$20,852.50**		**$22,982.96**	**$2,130.46**	**$731.17**	
TESCO PLC SPON ADR								
ISIN#US8815753020								
Dividend Option: Cash								
Security Identifier: TSCDY								
823.000	10/02/08	20.8920	17,193.85	20.7350	17,064.91	-128 94	459 06	2.69%
350.000	10/09/08	19.1140	6,689.94	20.7350	7,257.25	567.31	195.23	2 69%
1,173.000	**Total**		**$23,883.79**		**$24,322.16**	**$438.37**	**$654.29**	
TOTAL S A SPONSORED ADR								
Dividend Option: Cash								
Security Identifier: TOT								
586 000	10/02/08	57.2990	33,577.45	64.0400	37,527.44	3,949.99	1,627.65	4.33%
TULLOW OIL PLC ADR								
ISIN#US8994152028								
Dividend Option: Cash								
Security Identifier: TUWOY								
776.000	12/08/09	10.4770	8,129.92	10.5370	8,176.71	46.79		
TURKCELL ILETISIM HIZMETLERI A S SPONS								
ADR ISIN#US9001112047								
Dividend Option: Cash								
Security Identifier: TKC								

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
TURKCELL ILETISIM HIZMETLERI A S SPONS *(continued)*								
1,385.000	10/02/08	15.2900	21,176.27	17.4900	24,223.65	3,047.38	1,092.67	4.51%
UNILEVER PLC SPON ADR NEW								
ISIN#US9047677045								
Dividend Option: Cash								
Security Identifier: UL								
1,053.000	10/02/08	26.9640	28,393.14	31.9000	33,590 70	5,197.56	1,057.94	3.14%
VODAFONE GROUP PLC SPON ADR NEW								
ISIN#US92857W2098								
Dividend Option: Cash								
Security Identifier: VOD								
1,381.000	10/02/08	22.2790	30,767.47	23.0900	31,887.29	1,119 82	1,783.00	5.59%
WM MORRISON SUPERMARKETS PLC ADR								
ISIN#US92933J1079								
Dividend Option: Cash								
Security Identifier: MRWSY								
650.000	11/02/09	23.5240	15,290 67	22.2300	14,449.50	-841.17	304 66	2.10%
ZURICH FINL SVCS SPONS ADR								
ISIN#US98982M1071								
Dividend Option: Cash								
Security Identifier: ZFSVY								
200 000	10/02/08	26.2500	5,250.00	21.9110	4,382 20	-867.80	158.25	3 61%
701.000	03/17/09	12.9550	9,081.31	21.9110	15,359.61	6,278 30	554.66	3 61%
137.000	04/30/09	18.6820	2,559 39	21.9110	3,001.81	442.42	108 40	3.61%
1,038.000	**Total**		**$16,890.70**		**$22,743.62**	**$5,852.92**	**$821.31**	
Total Common Stocks			**$1,265,826.22**		**$1,417,154.23**	**$151,328.01**	**$36,728.10**	
Total Equities			**$1,265,826.22**		**$1,417,154.23**	**$151,328.01**	**$36,728.10**	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	**$1,327,912.22**	**$1,479,240.23**	**$151,328.01**	**$0.00**	**$37,002.43**

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Portfolio Holdings

Quantity	Opening Date	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and FDIC Deposits 3.00% of Portfolio									
Cash Balance				24 86	0.00				
FDIC Insured Bank Deposits									
INSURED DEPOSITS PROGRAM									
16,001.140	12/01/09	ANT940500	12/31/09	31,678 17	16,001.14	1 66	136.94	N/A	N/A
Total FDIC Insured Bank Deposits				**$31,678.17**	**$16,001.14**	**$1.66**	**$136.94**		
Total Cash, Money Funds, and FDIC Deposits				**$31,703.03**	**$16,001.14**	**$1.66**	**$136.94**		

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 97.00% of Portfolio								
Common Stocks								
3COOPER INDS PLC SHS								
Dividend Option: Cash								
Security Identifier CBE								
375.000	10/02/08	35.9490	13,480 91	42.6400	15,990.00	2,509 09	375.00	2.34%
INGERSOLL RAND PLC SHS								
ISIN#IE00B6330302								
Dividend Option: Cash								
Security Identifier IR								
500.000	10/02/08	28.1080	14,054.00	35.7400	17,870.00	3,816 00	140.00	0 78%
NABORS INDS LTD SHS ISIN#BMG6359F1032								
Dividend Option: Cash								
Security Identifier. NBR								
Ratings: DBSI: hold								
IndepIIRsch hold								
1,150.000	10/02/08	22.2700	25,610.27	21.8900	25,173.50	-436 77		
150.000	10/07/08	18.5090	2,776.37	21 8900	3,283.50	507 13		
1,300.000	**Total**		**$28,386.64**		**$28,457.00**	**$70.36**	**$0.00**	
PARTNERRE LTD BERMUDA FORMERLY								
PARTNERRE LTD ISIN#BMG6852T1053								
Dividend Option. Cash								
Security Identifier. PRE								
85 000	10/02/08	63.9000	5,431.50	74.6800	6,347.80	916 30	159.80	2 51%
WEATHERFORD INTL LTD REG								
ISIN#CH0038838394								
Dividend Option: Cash								
Security Identifier WFT								
1,300.000	10/02/08	19.5970	25,476.28	17.9300	23,309 00	-2,167 28		
200.000	10/07/08	16.7900	3,358.00	17.9300	3,586 00	228 00		
1,500.000	**Total**		**$28,834.28**		**$26,895.00**	**-$1,939.28**	**$0.00**	
3NOBLE CORPORATION BAAR NAMEN AKT								
ISIN#CH0033347318								
Dividend Option: Cash								
Security Identifier NE								
850 000	10/02/08	39.0340	33,179 01	40 7000	34,595.00	1,415 99		
150.000	10/07/08	32 5790	4,886.87	40.7000	6,105.00	1,218 13		
1,000.000	**Total**		**$38,065.88**		**$40,700.00**	**$2,634.12**	**$0.00**	

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
TRANSOCEAN LTD ZUG NAMEN AKT								
ISIN#CH0048265513								
Dividend Option. Cash								
Security Identifier RIG								
350.000	10/02/08	96.2600	33,691 00	82.7500	28,962.50	-4,728.50		
25.000	10/07/08	83.7700	2,094.25	82.7500	2,068.75	-25.50		
375.000	**Total**		**$35,785.25**		**$31,031.25**	**-$4,754.00**	**$0.00**	
UBS AG SHS NEW								
ISIN#CH0024899483								
Dividend Option: Cash								
Security Identifier. UBS								
625.000	10/02/08	20 0790	12,549 44	15 5100	9,693 75	-2,855 69		
CORE LABORATORIES NV								
Dividend Option; Cash								
Security Identifier CLB								
60.000	10/02/08	88.9400	5,336 40	118 1200	7,087.20	1,750 80	24 00	0 33%
AXA SA SPONS ADR								
ISIN#US0545361075								
Dividend Option Cash								
Security Identifier AXA								
175 000	10/02/08	30 6490	5,363 59	23.6800	4,144 00	-1,219.59	80 05	1.93%
BAE SYS PLC SPONSORED ADR								
ISIN#US05523R1077								
Dividend Option: Cash								
Security Identifier. BAESY								
300.000	10/02/08	28.9000	8,670 00	23.2220	6,966.60	-1,703.40	284 91	4.08%
BASF SE SPONS ADR								
ISIN#US0552625057								
Dividend Option: Cash								
Security Identifier. BASFY								
250.000	10/02/08	44 7000	11,175 00	62 7560	15,689 00	4,514 00	472.79	3 01%

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
BHP BILLITON LTD SPONSORED ADR								
ISIN#US0886061086								
Dividend Option: Cash								
Security Identifier: BHP								
475.000	10/02/08	46.4980	22,086.64	76.5800	36,375.50	14,288 86	779.00	2 14%
BRITISH AMERN TOB PLC SPONSORED ADR								
ISIN#US1104481072								
Dividend Option: Cash								
Security Identifier BTI								
200.000	10/02/08	67.3490	13,469.82	64.6600	12,932.00	-537 82	546.61	4.22%
BROOKFIELD ASSET MGMT INC VTG								
SHS CL A ISIN#CA1125851040								
Dividend Option: Cash								
Security Identifier. BAM								
225 000	10/02/08	25.5390	5,746.30	22.1800	4,990.50	-755 80	117.00	2.34%
CADBURY PLC SPONSORED ADR								
Dividend Option: Cash								
Security Identifier CBY								
300.000	10/02/08	40.2160	12,064.91	51.3900	15,417.00	3,352 09	317.67	2.06%
CANADIAN NATL RY CO COM								
ISIN#CA1363751027								
Dividend Option: Cash								
Security Identifier CNI								
250.000	10/02/08	44.3090	11,077.28	54.3600	13,590.00	2,512 72		
CANADIAN NATURAL RES LTD								
ISIN#CA1363851017								
Dividend Option: Cash								
Security Identifier: CNQ								
Ratings. DBSI: buy								
McDep Assoc: buy								
130.000	10/02/08	61.5690	8,003.98	71.9500	9,353.50	1,349 52		
20 000	10/07/08	50.7100	1,014.20	71.9500	1,439.00	424 80		
150.000	**Total**		**$9,018.18**		**$10,792.50**	**$1,774.32**	**$0.00**	
CANADIAN PAC RY LTD COM								
ISIN#CA13645T1003								
Dividend Option: Cash								
Security Identifier. CP								
225.000	10/02/08	48 5590	10,925 80	54.0000	12,150.00	1,224 20		

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
CANADIAN PAC RY LTD COM *(continued)*								
25.000	10/07/08	43.0300	1,075.75	54 0000	1,350.00	274.25		
250.000	**Total**		**$12,001.55**		**$13,500.00**	**$1,498.45**	**$0.00**	
DIAGEO PLC SPONSORED ADR NEW								
Dividend Option: Cash								
Security Identifier: DEO								
225.000	10/02/08	68.1600	15,336.00	69.4100	15,617.25	281.25	509.57	3.26%
ENSIGN ENERGY SYS INC COM								
Dividend Option: Cash								
Security Identifier ESVIF								
175.000	10/02/08	14 6690	2,567.08	14 3116	2,504.53	-62.55	58.43	2.33%
FIBRIA CELULOSE S A SPONSORED ADR								
REPSTG COM SHS ISIN#US31573A1097								
Dividend Option: Cash								
Security Identifier. FBR								
Ratings: DBSI: hold								
BOE-Sctys: hold								
50.000	10/02/08	23.7860	1,189 31	22.8400	1,142 00	-47.31		
MANULIFE FINL CORP COM								
ISIN#CA56501R1064								
Dividend Option: Cash								
Security Identifier. MFC								
150.000	10/02/08	35.0890	5,263 37	18 3400	2,751.00	-2,512 37		
NESTLE SA SPONSORED ADRS REGISTERED								
Dividend Option: Cash								
Security Identifier: NSRGY								
400.000	10/02/08	41.9500	16,780.00	48.5610	19,424.40	2,644 40	321.60	1.65%
NOVARTIS AG SPONSORED ADR								
Dividend Option. Cash								
Security Identifier: NVS								
225.000	10/02/08	52 5890	11,832.55	54 4300	12,246.75	414 20	327 08	2.67%

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Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
POTASH CORP OF SASKATCHEWAN INC								
COM								
Dividend Option. Cash								
Security Identifier. POT								
90 000	10/02/08	102.2000	9,198.00	108.5000	9,765.00	567.00		
35 000	10/07/08	86.8700	3,040.45	108.5000	3,797.50	757.05		
115.000	12/29/08	71.9970	8,279.61	108.5000	12,477.50	4,197.89		
240.000	**Total**		**$20,518.06**		**$26,040.00**	**$5,521.94**	**$0.00**	
RWE AG SPONSORED ADR								
Dividend Option: Cash								
Security Identifier RWEOY								
60 000	10/02/08	92.9000	5,574.00	97 8920	5,873.52	299 52	257.24	4.37%
RIO TINTO PLC SPONSORED ADR								
ISIN#YS7672041008								
Dividend Option: Cash								
Security Identifier. RTP								
110.000	10/02/08	228 0820	25,089 02	215.3900	23,692.90	-1,396 12	598.40	2 52%
15 000	10/07/08	196.7600	2,951.40	215.3900	3,230.85	279 45	81.60	2 52%
125.000	**Total**		**$28,040.42**		**$26,923.75**	**-$1,116.67**	**$680.00**	
SCHLUMBERGER LTD COM ISIN#AN8068571086								
Dividend Option: Cash								
Security Identifier. SLB								
Ratings. DBSI: buy								
Miller Tabak: hold								
375.000	10/02/08	71.4420	26,790 75	65 0900	24,408.75	-2,382 00	315.00	1 29%
SUNCOR ENERGY INC NEW COM								
ISIN#CA8672241079								
Dividend Option: Cash								
Security Identifier SU								
Ratings: DBSI: sell								
McDep Assoc buy								
700 000	10/02/08	34 2360	23,965.00	35.3100	24,717.00	752 00		
175.000	10/07/08	26 5600	4,647.97	35.3100	6,179.25	1,531 28		
875.000	**Total**		**$28,612.97**		**$30,896.25**	**$2,283.28**	**$0.00**	
TALISMAN ENERGY INC COM								
Dividend Option. Cash								
Security Identifier TLM								
415.000	10/02/08	12.6300	5,241.45	18.6400	7,735 60	2,494 15		

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
TALISMAN ENERGY INC COM *(continued)*								
85.000	10/07/08	10.7090	910 27	18 6400	1,584.40	674.13		
500.000	**Total**		**$6,151.72**		**$9,320.00**	**$3,168.28**	**$0.00**	
TECK RES LTD CL B SUB VTG								
ISIN#CA8787422044								
Dividend Option: Cash								
Security Identifier: TCK								
35.000	10/02/08	23 0400	806 40	34 9700	1,223 95	417.55		
65.000	10/07/08	18.6790	1,214.14	34 9700	2,273 05	1,058 91		
100.000	**Total**		**$2,020.54**		**$3,497.00**	**$1,476.46**	**$0.00**	
TENARIS S A SPONSORED ADR								
Dividend Option. Cash								
Security Identifier TS								
Ratings. DBSI· buy								
Ativo Rsch: hold								
625.000	10/02/08	33.3490	20,843.19	42 6500	26,656.25	5,813 06	537 50	2 01%
TRICAN WELL SERVICE LTD								
Dividend Option: Cash								
Security Identifier: TOLWF								
75.000	10/02/08	13.1050	982 88	13 3490	1,001 18	18 30		
UNILEVER NV NEW YORK SHS NEW								
Dividend Option: Cash								
Security Identifier: UN								
475 000	10/02/08	27 5500	13,086.25	32 3300	15,356.75	2,270 50	438 75	2.85%
VALE SA ADR								
ISIN#US91912E1055								
Dividend Option: Cash								
Security Identifier. VALE								
Ratings· DBSI. buy								
IndeplIRsch. buy								
675.000	10/02/08	16 2600	10,975 33	29 0300	19,595.25	8,619 92	151.76	0 77%

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
VALE SA ADR *(continued)*								
200.000	10/07/08	12.7990	2,559.82	29.0300	5,806.00	3,246.18	44.97	0 77%
875.000	**Total**		**$13,535.15**		**$25,401.25**	**$11,866.10**	**$196.73**	
YARA INTL ASA SPONSORED ADR								
Dividend Option: Cash								
Security Identifier. YARIY								
35.000	10/02/08	26.9500	943.25	45.6480	1,597.68	654 43	19.87	1 24%
Total Common Stocks			**$512,665.06**		**$569,127.41**	**$56,462.35**	**$6,958.60**	
Total Equities			**$512,665.06**		**$569,127.41**	**$56,462.35**	**$6,958.60**	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	$528,666.20	$565,128.55	$56,462.35	$0.00	$7,095.54

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Portfolio Holdings

Quantity	Opening Date	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and FDIC Deposits 3.00% of Portfolio									
Cash Balance				0.00	28.94				
FDIC Insured Bank Deposits									
INSURED DEPOSITS PROGRAM									
26,171.360	12/01/09	ANT940518	12/31/09	21,313.86	26,171.36	3.18	92.38	N/A	N/A
Total FDIC Insured Bank Deposits				$21,313.86	$26,171.36	$3.18	$92.38		
Total Cash, Money Funds, and FDIC Deposits				$21,313.86	$26,200.30	$3.18	$92.38		

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 97.00% of Portfolio								
Common Stocks								
PLATINUM UNDERWRITERS HLDGS LTD SHS								
Dividend Option: Cash								
Security Identifier: PTP								
24.000	10/30/08	29.7230	713.34	38.2900	918.96	205.62	7.68	0.83%
59.000	02/13/09	29.5400	1,742.85	38.2900	2,259.11	516.26	18.88	0 83%
35.000	06/02/09	29.3080	1,025.78	38.2900	1,340.15	314.37	11.20	0.83%
118.000	**Total**		**$3,481.97**		**$4,518.22**	**$1,036.25**	**$37.76**	
SEAGATE TECHNOLOGY SHS ISIN#KYG7945J1040								
Dividend Option: Cash								
Security Identifier: STX								
Ratings: DBSI: buy; Argus Fund.: hold								
401.000	06/24/09	9.8600	3,953.86	18.2000	7,298.20	3,344.34		
MELLANOX TECHNOLOGIES LTD								
Dividend Option: Cash								
Security Identifier: MLNX								
139.000	10/07/08	8.1690	1,135.50	19.2918	2,681.57	1,546.07		
242.000	01/07/09	8.2500	1,996.49	19.2918	4,668.64	2,672.15		
381.000	**Total**		**$3,131.99**		**$7,350.21**	**$4,218.22**	**$0.00**	
VISTAPRINT NV SHS								
Dividend Option: Cash								
Security Identifier: VPRT								
132.000	02/24/09	23.1300	3,053.22	56.6600	7,479.12	4,425.90		
48.000	03/11/09	24.6980	1,185.50	56.6600	2,719.68	1,534.18		
180.000	**Total**		**$4,238.72**		**$10,198.80**	**$5,960.08**	**$0.00**	
AVAGO TECHNOLOGIES LTD SHS								
Dividend Option: Cash								
Security Identifier: AVGO								
366.000	09/24/09	17.7550	6,498.17	18.2600	6,683.16	184.99		
ACERGY SA SPONS ADR ISIN#US00443E1047								
Dividend Option: Cash								
Security Identifier: ACGY								
458 000	09/28/09	12.5260	5,736.94	15.6100	7,149.38	1,412 44	91.60	1 28%
AECOM TECHNOLOGY CORP COM								
Dividend Option: Cash								
Security Identifier: ACM								

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
AECOM TECHNOLOGY CORP COM *(continued)*								
183.000	10/07/08	18.9590	3,469.57	27.5000	5,032.50	1,562.93		
AEROPOSTALE COM								
Dividend Option: Cash								
Security Identifier: ARO								
151.000	11/26/08	14.8830	2,247.36	34.0500	5,141.55	2,894.19		
34.000	05/26/09	34.3180	1,166.81	34.0500	1,157.70	-9.11		
185.000	**Total**		**$3,414.17**		**$6,299.25**	**$2,885.08**	**$0.00**	
AFFILIATED MANAGERS GROUP INC COM								
Dividend Option: Cash								
Security Identifier: AMG								
54.000	10/07/08	74.2300	4,008.42	67.3500	3,636.90	-371.52		
37.000	07/24/09	63.2240	2,339.30	67.3500	2,491.95	152.65		
22.000	09/29/09	63.5580	1,398.28	67.3500	1,481.70	83.42		
113.000	**Total**		**$7,746.00**		**$7,610.55**	**-$135.45**	**$0.00**	
AIRGAS INC								
Dividend Option· Cash								
Security Identifier: ARG								
Ratings: DBSI: hold								
ValuEngine: hold								
67.000	10/14/08	40.8270	2,735.38	47.6000	3,189.20	453.82	48.24	1.51%
36.000	04/24/09	40.9050	1,472.57	47.6000	1,713.60	241.03	25.92	1.51%
103.000	**Total**		**$4,207.95**		**$4,902.80**	**$694.85**	**$74.16**	
AIRTRAN HLDGS INC COM								
Dividend Option: Cash								
Security Identifier: AAI								
731.000	11/19/08	3.7110	2,712.81	5.2200	3,815.82	1,103.01		
ALEXION PHARMACEUTICALS INC								
Dividend Option: Cash								
Security Identifier: ALXN								
166.000	10/07/08	39.1090	6,492 09	48.8200	8,104.12	1,612.03		

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
AMERICAN EAGLE OUTFITTERS INC NEW COM								
Dividend Option: Cash								
Security Identifier: AEO								
330.000	09/24/09	16.8140	5,548.60	16.9800	5,603.40	54.80	132.00	2 35%
AMERIGROUP CORP COM								
Dividend Option: Cash								
Security Identifier: AGP								
Ratings: DBSI: hold								
Zacks: hold								
212.000	11/26/08	23.0320	4,882.87	26.9600	5,715.52	832.65		
AMETEK INC NEW COM								
Dividend Option: Cash								
Security Identifier: AME								
184.000	10/07/08	33.2490	6,117.84	38.2400	7,036.16	918.32	44.16	0.62%
ANN TAYLOR STORES CORP COM								
Dividend Option: Cash								
Security Identifier: ANN								
259.000	10/23/09	15.1350	3,919.97	13.6400	3,532.76	-387.21		
ANSYS INC COM								
Dividend Option: Cash								
Security Identifier: ANSS								
Ratings: DBSI: buy								
OckhamRsch.: hold								
137 000	10/07/08	28.2960	3,876 55	43.4600	5,954.02	2,077.47		
51 000	04/29/09	27.2940	1,391 99	43.4600	2,216.46	824.47		
188.000	**Total**		**$5,268.54**		**$8,170.48**	**$2,901.94**	**$0.00**	
ATHEROS COMMUNICATIONS INC COM								
Dividend Option: Cash								
Security Identifier: ATHR								
Ratings: DBSI: buy								
Zacks: hold								
303.000	10/07/08	20.4280	6,189.58	34.2400	10,374.72	4,185.14		
AUXILIUM PHARMACEUTICALS INC COM								
Dividend Option: Cash								
Security Identifier: AUXL								

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
AUXILIUM PHARMACEUTICALS INC *(continued)*								
Ratings: DBSI. buy JeffersonR&M: sell								
194.000	12/18/08	26.8080	5,200.79	29 9800	5,816.12	615.33		
27.000	09/17/09	36.2000	977.40	29.9800	809.46	-167.94		
221.000	**Total**		**$6,178.19**		**$6,625.58**	**$447.39**	**$0.00**	
BALLY TECHNOLOGIES INC COM								
Dividend Option: Cash								
Security Identifier: BYI								
Ratings: DBSI: hold Channel Trnd: hold								
90.000	09/28/09	37.9420	3,414.77	41.2900	3,716.10	301.33		
59.000	09/29/09	38.7920	2,288.75	41.2900	2,436.11	147.36		
149.000	**Total**		**$5,703.52**		**$6,152.21**	**$448.69**	**$0.00**	
BE AEROSPACE INC								
Dividend Option: Cash								
Security Identifier: BEAV								
327.000	10/07/08	10.3380	3,380.53	23.5000	7,684.50	4,303.97		
BROCADE COMMUNICATIONS SYS								
INC COM NEW								
Dividend Option: Cash								
Security Identifier: BRCD								
560.000	04/29/09	5.6310	3,153.58	7.6300	4,272.80	1,119.22		
223.000	05/26/09	7.1600	1,596.68	7.6300	1,701.49	104.81		
194.000	06/02/09	7.3100	1,418.14	7.6300	1,480.22	62.08		
977.000	**Total**		**$6,168.40**		**$7,454.51**	**$1,286.11**	**$0.00**	
BROOKLINE BANCORP INC DEL COM								
Dividend Option: Cash								
Security Identifier: BRKL								
255.000	10/30/08	11.1800	2,850.79	9.9100	2,527.05	-323.74	86.70	3.43%

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Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
BROOKLINE BANCORP INC DEL COM *(continued)*								
151 000	03/26/09	9.4310	1,424.09	9.9100	1,496.41	72 32	51.34	3.43%
406.000	**Total**		**$4,274.88**		**$4,023.46**	**-$251.42**	**$138.04**	
BRUKER CORP COM								
Dividend Option: Cash								
Security Identifier. BRKR								
Ratings: DBSI: buy								
OckhamRsch.: buy								
388.000	09/29/09	10.3300	4,008.14	12.0600	4,679.28	671.14		
BUCYRUS INTL INC NEW COM								
Dividend Option: Cash								
Security Identifier: BUCY								
100.000	10/23/09	48.4390	4,843.90	56.3700	5,637.00	793.10	10.00	0.17%
CAL DIVE INTL INC DEL COM								
Dividend Option: Cash								
Security Identifier: DVR								
419.000	10/07/08	9.1090	3,816.84	7 5600	3,167.64	-649.20		
CENTRAL EUROPEAN DISTR CORP COM								
Dividend Option· Cash								
Security Identifier: CEDC								
Ratings: DBSI: buy								
SabrientSys: buy								
9 000	10/07/08	37.4930	337.44	28.4100	255 69	-81.75		
189.000	03/20/09	10.5700	1,997.73	28.4100	5,369.49	3,371.76		
198.000	**Total**		**$2,335.17**		**$5,625.18**	**$3,290.01**	**$0.00**	
CEPHALON INC COM								
Dividend Option: Cash								
Security Identifier: CEPH								
Ratings: DBSI: hold								
BOE-Sctys· hold								
DB SOLAR:: L02								
42.000	10/17/08	69.4400	2,916.50	62.4100	2,621.22	-295.28		
30.000	09/24/09	58.1380	1,744.14	62.4100	1,872.30	128.16		
72.000	**Total**		**$4,660.64**		**$4,493.52**	**-$167.12**	**$0.00**	
CHOICE HOTELS INTL INC COM NEW								
Dividend Option: Cash								
Security Identifier: CHH								

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Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
CHOICE HOTELS INTL INC COM NEW *(continued)*								
Ratings: DBSI: hold								
Channel Trnd: sell								
DB SOLAR.: L02								
125.000	09/17/09	31.1380	3,892.31	31.6600	3,957.50	65.19	92.50	2.33%
CHURCH & DWIGHT CO INC								
Dividend Option: Cash								
Security Identifier: CHD								
Ratings: DBSI: hold								
OckhamRsch.: buy								
83 000	11/26/08	57.7430	4,792.65	60.4500	5,017.35	224.70	46.48	0.92%
13.000	01/23/09	52.8680	687.28	60.4500	785.85	98.57	7.28	0.92%
20.000	02/24/09	49.7980	995.96	60.4500	1,209.00	213.04	11.20	0.92%
116.000	**Total**		**$6,475.89**		**$7,012.20**	**$536.31**	**$64.96**	
CLARCOR INC								
Dividend Option: Cash								
Security Identifier: CLC								
130.000	02/13/09	31.7710	4,130.29	32.4400	4,217.20	86.91	50.70	1.20%
CLIFFS NAT RES INC COM								
Dividend Option: Cash								
Security Identifier: CLF								
Ratings: DBSI: buy								
LaJollaEcon: buy								
157.000	08/13/09	28.5800	4,487.06	46 0900	7,236.13	2,749.07	54.95	0.75%
COLDWATER CREEK INC COM								
Dividend Option: Cash								
Security Identifier: CWTR								
696.000	08/13/09	7.5650	5,265.24	4.4600	3,104.16	-2,161.08		
COMMUNITY HEALTH SYS INC NEW COM								
Dividend Option. Cash								
Security Identifier: CYH								

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
COMMUNITY HEALTH SYS INC NEW COM *(continued)*								
Ratings: DBSI: buy								
Zacks: hold								
217.000	10/07/08	22.0000	4,773.92	35.6000	7,725.20	2,951.28		
CONCHO RES INC COM								
Dividend Option: Cash								
Security Identifier: CXO								
206.000	10/07/08	22.9800	4,733.88	44.9000	9,249.40	4,515.52		
CONCUR TECHNOLOGIES INC COM								
Dividend Option. Cash								
Security Identifier: CNQR								
Ratings: DBSI: hold								
LaJollaEcon: sell								
138.000	10/07/08	29.8500	4,119.30	42.7500	5,899.50	1,780.20		
DANA HLDG CORP COM								
Dividend Option: Cash								
Security Identifier: DAN								
433.000	12/14/09	9.2650	4,011.78	10.8400	4,693 72	681.94		
DARDEN RESTAURANTS INC COM								
Dividend Option: Cash								
Security Identifier: DRI								
Ratings: DBSI: hold								
Channel Trnd: hold								
95.000	10/07/08	25.7330	2,444.62	35.0700	3,331.65	887.03	95.00	2.85%
DISCOVERY COMMUNICATIONS INC								
NEW COM SER A								
Dividend Option: Cash								
Security Identifier. DISCA								
Ratings: DBSI: hold								
BoyarAltView: buy								
24.000	02/24/09	13.0740	313.77	30.6700	736.08	422.31		
114 000	03/26/09	16.4490	1,875.13	30.6700	3,496.38	1,621.25		
63.000	04/29/09	19.1350	1,205.53	30.6700	1,932.21	726.68		
201.000	**Total**		**$3,394.43**		**$6,164.67**	**$2,770.24**	**$0.00**	
DOLLAR TREE INC COM								
Dividend Option: Cash								
Security Identifier: DLTR								
Ratings: DBSI: hold								
S&P: buy								
DB SOLAR:: L01								

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
DOLLAR TREE INC COM *(continued)*								
82.000	03/03/09	38.3980	3,148.62	48.3000	3,960.60	811.98		
42.000	03/26/09	43.3550	1,820.93	48.3000	2,028.60	207.67		
124.000	**Total**		**$4,969.55**		**$5,989.20**	**$1,019.65**	**$0.00**	
EXPEDIA INC DEL COM								
Dividend Option: Cash								
Security Identifier: EXPE								
Ratings: DBSI: buy								
S&P: hold								
296.000	04/24/09	10.9110	3,229.72	25.7100	7,610.16	4,380.44		
FTI CONSULTING INC COM								
Dividend Option: Cash								
Security Identifier: FCN								
Ratings: DBSI: buy								
PriceTarget: hold								
149.000	10/07/08	62.9090	9,373.46	47.1600	7,026.84	-2,346.62		
GEO GROUP INC COM								
Dividend Option: Cash								
Security Identifier: GEO								
300.000	10/07/08	16.8370	5,051.03	21.8800	6,564.00	1,512.97		
69.000	03/11/09	12.4030	855.83	21.8800	1,509 72	653.89		
369.000	**Total**		**$5,906.86**		**$8,073.72**	**$2,166.86**	**$0.00**	
GSI COMMERCE INC COM								
Dividend Option: Cash								
Security Identifier: GSIC								
Ratings. DBSI: buy								
TheStreet.co: hold								
416.000	02/13/09	10.8430	4,510.74	25.3900	10,562.24	6,051.50		
GAYLORD ENTMT CO NEW COM								
Dividend Option· Cash								
Security Identifier: GET								

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
GAYLORD ENTMT CO NEW COM *(continued)*								
Ratings: DBSI: buy								
S&P· sell								
204.000	12/10/09	18.1000	3,692.37	19.7500	4,029.00	336 63		
GENESEE & WYO INC CL A								
Dividend Option: Cash								
Security Identifier: GWR								
Ratings: DBSI: buy								
OckhamRsch.: hold								
157.000	05/28/09	26.9520	4,231.49	32.6400	5,124.48	892.99		
GENWORTH FINL INC COM CL A								
Dividend Option: Cash								
Security Identifier: GNW								
Ratings: DBSI: buy								
S&P: hold								
408.000	06/29/09	7.2800	2,970.24	11.3500	4,630.80	1,660.56		
334 000	08/13/09	8.8200	2,945.88	11.3500	3,790.90	845.02		
742.000	**Total**		**$5,916.12**		**$8,421.70**	**$2,505.58**	**$0.00**	
HAIN CELESTIAL GROUP INC COM								
Dividend Option: Cash								
Security Identifier: HAIN								
297.000	10/07/08	23.9140	7,102.46	17.0100	5,051.97	-2,050.49		
HUMAN GENOME SCIENCES INC COMMON								
Dividend Option: Cash								
Security Identifier. HGSI								
181.000	08/13/09	16.4540	2,978.25	30.6000	5,538.60	2,560.35		
66.000	10/08/09	18.4980	1,220.87	30.6000	2,019.60	798.73		
62.000	12/04/09	27.9280	1,731.54	30.6000	1,897.20	165.66		
309.000	**Total**		**$5,930.66**		**$9,455.40**	**$3,524.74**	**$0.00**	
ICF INTERNATIONAL INC								
Dividend Option: Cash								
Security Identifier: ICFI								
214.000	04/24/09	27.0390	5,786.41	26.8000	5,735.20	-51.21		
71.000	12/23/09	26.7480	1,899.12	26.8000	1,902.80	3.68		
285.000	**Total**		**$7,685.53**		**$7,638.00**	**-$47.53**	**$0.00**	
IPC THE HOSPITALIST CO INC COM								
Dividend Option: Cash								
Security Identifier: IPCM								

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
IPC THE HOSPITALIST CO INC COM *(continued)*								
Ratings: DBSI: hold								
IPOfinancial: buy								
154.000	10/07/08	21.3680	3,290.67	33.2500	5,120.50	1,829.83		
52.000	12/10/09	31.4980	1,637.91	33.2500	1,729.00	91.09		
206.000	**Total**		**$4,928.58**		**$6,849.50**	**$1,920.92**	**$0.00**	
ITT EDUCATIONAL SERVICES INC. COM								
Dividend Option: Cash								
Security Identifier: ESI								
Ratings: DBSI: buy								
Zacks: hold								
82.000	10/07/08	70.5590	5,785.85	95.9600	7,868.72	2,082.87		
ICON PUB LTD CO SPONSORED ADR								
Dividend Option: Cash								
Security Identifier: ICLR								
Ratings: DBSI: buy								
GARP: buy								
74.000	10/14/08	35.8400	2,652.17	21.7300	1,608.02	-1,044 15		
138.000	10/30/08	24.6730	3,404.81	21 7300	2,998.74	-406.07		
212.000	**Total**		**$6,056.98**		**$4,606.76**	**-$1,450.22**	**$0.00**	
IHS INC CL A COM								
Dividend Option: Cash								
Security Identifier: IHS								
113.000	10/07/08	40.1990	4,542.50	54.8100	6,193.53	1,651.03		
ILLUMINA INC COM								
ISIN#US4523271090								
Dividend Option: Cash								
Security Identifier: ILMN								
Ratings: DBSI: buy								
GARP: buy								
173.000	10/07/08	31.5880	5,464.73	30.6500	5,302.45	-162.28		

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
INFORMATICA CORP								
Dividend Option: Cash								
Security Identifier: INFA								
Ratings: DBSI: buy								
S&P: buy								
350.000	10/07/08	11.3890	3,986.09	25.8600	9,051.00	5,064.91		
INVERNESS MED INNOVATIONS INC COM								
Dividend Option: Cash								
Security Identifier: IMA								
174.000	06/30/09	35.3840	6,156.84	41.5100	7,222.74	1,065.90		
58.000	08/13/09	35.0100	2,030.58	41.5100	2,407.58	377.00		
232.000	**Total**		**$8,187.42**		**$9,630.32**	**$1,442.90**	**$0.00**	
ITC HLDGS CORP COM								
ISIN#US4656851056								
Dividend Option: Cash								
Security Identifier: ITC								
Ratings: DBSI: buy								
Argus Fund.. buy								
158.000	10/07/08	43.7000	6,904.60	52.0900	8,230.22	1,325.62	202.24	2.45%
J CREW GROUP INC COM								
Dividend Option: Cash								
Security Identifier: JCG								
194.000	05/06/09	21.2190	4,116.56	44.7400	8,679.56	4,563.00		
KNIGHT CAP GROUP INC COM								
Dividend Option: Cash								
Security Identifier: NITE								
220.000	10/27/09	17.5990	3,871.78	15.4000	3,388.00	-483.78		
LKQ CORP COM								
Dividend Option: Cash								
Security Identifier: LKQX								
Ratings: DBSI: hold								
JeffersonR&M: buy								
442.000	10/07/08	13.2460	5,854 74	19.5900	8,658.78	2,804.04		
LAMAR ADVERTISING CO CL A								
Dividend Option: Cash								
Security Identifier: LAMR								
136.000	10/23/09	29.6090	4,026.85	31.0900	4,228.24	201.39		

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
LIFE TIME FITNESS INC COM								
Dividend Option: Cash								
Security Identifier: LTM								
105.000	10/07/08	24.8490	2,609.16	24.9300	2,617.65	8.49		
144.000	10/14/08	20.5130	2,953.84	24.9300	3,589.92	636.08		
249.000	**Total**		**$5,563.00**		**$6,207.57**	**$644.57**	**$0.00**	
LINCOLN NATL CORP IND								
Dividend Option: Cash								
Security Identifier: LNC								
Ratings: DBSI: hold								
Zacks: hold								
259.000	08/24/09	25.0000	6,475.00	24.8800	6,443 92	-31.08	10 36	0.16%
LOUISIANA PAC CORP								
Dividend Option: Cash								
Security Identifier: LPX								
Ratings: DBSI: hold								
BOE-Sctys: buy								
553.000	10/09/09	7.0780	3,914.29	6.9800	3,859.94	-54.35		
140.000	12/23/09	7.1290	997 99	6.9800	977.20	-20.79		
693.000	**Total**		**$4,912.28**		**$4,837.14**	**-$75.14**	**$0.00**	
MASIMO CORP COM								
Dividend Option: Cash								
Security Identifier: MASI								
Ratings: DBSI: buy								
IPOfinancial: buy								
147.000	09/29/09	26.6500	3,917.55	30.4200	4,471.74	554.19		
MEDICIS PHARAMCEUTICALS CORP								
CL A								
Dividend Option: Cash								
Security Identifier: MRX								

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
MEDICIS PHARAMCEUTICALS CORP *(continued)*								
Ratings: DBSI: buy								
S&P: buy								
337.000	03/20/09	12.4840	4,207.23	27.0500	9,115.85	4,908.62	53.92	0.59%
MONOLITHIC PWR SYS INC COM								
Dividend Option: Cash								
Security Identifier: MPWR								
Ratings: DBSI: buy								
S&P: hold								
200.000	02/24/09	12.4920	2,498 49	23.9700	4,794.00	2,295.51		
83.000	03/11/09	14.9820	1,243.47	23.9700	1,989.51	746.04		
283.000	**Total**		**$3,741.96**		**$6,783.51**	**$3,041.55**	**$0.00**	
MYLAN INC COM								
Dividend Option: Cash								
Security Identifier: MYL								
345.000	10/07/08	8.6400	2,980.80	18.4300	6,358.35	3,377.55		
149.000	01/07/09	10.5000	1,564.50	18.4300	2,746.07	1,181.57		
494.000	**Total**		**$4,545.30**		**$9,104.42**	**$4,559.12**	**$0.00**	
NALCO HLDG CO COM								
Dividend Option: Cash								
Security Identifier: NLC								
Ratings: DBSI: hold								
S&P: hold								
193.000	10/08/09	21.7960	4,206.58	25.5100	4,923.43	716.85	27.02	0.54%
NETLOGIC MICROSYSTEMS INC COM								
Dividend Option: Cash								
Security Identifier: NETL								
Ratings: DBSI: hold								
SabrientSys. hold								
161.000	09/15/09	44.0140	7,086.29	46.2600	7,447.86	361.57		
NICE SYSTEMS LTD SPONS ADR								
Dividend Option: Cash								
Security Identifier: NICE								
Ratings: DBSI: hold								
OckhamRsch.: hold								
218.000	10/07/08	20.2300	4,410.14	31.0400	6,766.72	2,356.58		
NOVELLUS SYSTEM INC								
Dividend Option: Cash								
Security Identifier: NVLS								

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
NOVELLUS SYSTEM INC *(continued)*								
Ratings: DBSI: hold								
Channel Trnd: hold								
183.000	11/12/09	21.3890	3,914.10	23.3400	4,271.22	357.12		
87.000	12/10/09	24.0560	2,092.90	23.3400	2,030.58	-62.32		
270.000	**Total**		**$6,007.00**		**$6,301.80**	**$294.80**	**$0.00**	
NUVASIVE INC COM								
Dividend Option: Cash								
Security Identifier: NUVA								
148.000	02/13/09	39.1820	5,798.94	31.9800	4,733.04	-1,065.90		
35.000	09/15/09	42.4580	1,486.03	31.9800	1,119.30	-366.73		
183.000	**Total**		**$7,284.97**		**$5,852.34**	**-$1,432.63**	**$0.00**	
OSI PHARMACEUTICALS INC COM								
Dividend Option: Cash								
Security Identifier: OSIP								
Ratings: DBSI: hold								
Zacks: hold								
133.000	10/07/08	40.3660	5,368.68	31.0300	4,126.99	-1,241.69		
OCWEN FINL CORP COM NEW								
Dividend Option: Cash								
Security Identifier: OCN								
337.000	10/08/09	11.5400	3,888.98	9.5700	3,225.09	-663.89		
ON SEMICONDUCTOR CORP								
Dividend Option: Cash								
Security Identifier: ONNN								
Ratings: DBSI: buy								
BOE-Sctys: hold								
917.000	01/07/09	4.2300	3,878.91	8.8100	8,078.77	4,199 86		

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
OPTIMER PHARMACEUTICALS INC COM								
Dividend Option: Cash								
Security Identifier: OPTR								
292.000	01/23/09	10.1540	2,964.98	11.2800	3,293.76	328.78		
195.000	06/30/09	14.2720	2,782.97	11.2800	2,199.60	-583.37		
487.000	**Total**		**$5,747.95**		**$5,493.36**	**-$254.59**	**$0.00**	
PALL CORP								
Dividend Option: Cash								
Security Identifier: PLL								
236.000	06/30/09	26.7130	6,304.23	36.2000	8,543.20	2,238.97	136.88	1.60%
PAREXEL INTL CORP COM								
Dividend Option: Cash								
Security Identifier: PRXL								
311.000	10/07/08	22.4940	6,995.63	14.1000	4,385.10	-2,610.53		
210.000	01/07/09	9.6760	2,032.00	14.1000	2,961.00	929.00		
521.000	**Total**		**$9,027.63**		**$7,346.10**	**-$1,681.53**	**$0.00**	
PEGASYSTEMS INC COM								
Dividend Option: Cash								
Security Identifier: PEGA								
145.000	12/14/09	30.8970	4,480.05	34.0000	4,930.00	449.95	17 40	0.35%
PEOPLES UTD FINL INC COM								
Dividend Option: Cash								
Security Identifier: PBCT								
299.000	10/07/08	17.7260	5,299.97	16.7000	4,993.30	-306.67	182.39	3.65%
103.000	09/17/09	16.1700	1,665.51	16.7000	1,720.10	54.59	62 83	3.65%
402.000	**Total**		**$6,965.48**		**$6,713.40**	**-$252.08**	**$245.22**	
PERRIGO COMPANY								
Dividend Option: Cash								
Security Identifier: PRGO								
124.000	09/24/09	32.0000	3,968.00	39.8400	4,940.16	972.16	31.00	0.62%
PHILLIPS VAN HEUSEN								
Dividend Option: Cash								
Security Identifier: PVH								
94.000	12/23/09	40.7200	3,827.68	40.6800	3,823.92	-3.76	14.10	0.36%
PLAINS EXPL & PRODTN CO COM								
Dividend Option: Cash								
Security Identifier: PXP								

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
PLAINS EXPL & PRODTN CO COM *(continued)*								
192.000	05/07/09	22.9170	4,400.13	27.6600	5,310.72	910.59		
QLOGIC CORP								
Dividend Option: Cash								
Security Identifier: QLGC								
247.000	12/23/09	18.3340	4,528.60	18.8700	4,660.89	132.29		
QUICKSILVER RES INC COM								
Dividend Option: Cash								
Security Identifier: KWK								
Ratings: DBSI: hold								
TheStreet.co: sell								
412.000	06/02/09	11.8710	4,890.81	15.0100	6,184.12	1,293.31		
RALCORP HOLDINGS INC NEW COM								
Dividend Option: Cash								
Security Identifier: RAH								
51.000	02/24/09	60.1600	3,068.16	59.7100	3,045.21	-22.95		
39.000	06/29/09	60.0080	2,340.31	59.7100	2,328.69	-11.62		
90.000	**Total**		**$5,408.47**		**$5,373.90**	**-$34.57**	**$0.00**	
RED HAT INC COM								
Dividend Option: Cash								
Security Identifier: RHT								
Ratings: DBSI: hold								
S&P: hold								
296.000	04/29/09	17.6060	5,211.37	30.9000	9,146.40	3,935.03		
ROPER INDUSTRIES INC NEW COM								
Dividend Option: Cash								
Security Identifier: ROP								
123.000	10/07/08	44.0390	5,416 81	52.3700	6,441.51	1,024 70	40.59	0.63%
SBA COMMUNICATIONS CORP CL A COM								
Dividend Option: Cash								
Security Identifier: SBAC								

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
SBA COMMUNICATIONS CORP CL A COM *(continued)*								
Ratings: DBSI: buy								
S&P: buy								
277.000	10/07/08	17.2390	4,775.18	34.1600	9,462.32	4,687.14		
SPX CORPORATION								
Dividend Option: Cash								
Security Identifier: SPW								
Ratings: DBSI. hold								
BOE-Sctys. hold								
73.000	09/15/09	63.1640	4,610.99	54.7000	3,993.10	-617.89	73.00	1.82%
SAVIENT PHARMACEUTICALS INC COM								
Dividend Option: Cash								
Security Identifier: SVNT								
299.000	07/24/09	15.6100	4,667.39	13.6100	4,069.39	-598.00		
98.000	09/24/09	14.7520	1,445.72	13.6100	1,333.78	-111.94		
397.000	**Total**		**$6,113.11**		**$5,403.17**	**-$709.94**	**$0.00**	
SELECT MEDICAL HLDGS CORP COM								
Dividend Option: Cash								
Security Identifier: SEM								
640.000	09/28/09	10.3190	6,604.42	10 6200	6,796.80	192.38		
SILGAN HLDGS INC COM								
Dividend Option: Cash								
Security Identifier: SLGN								
Ratings: DBSI: buy								
BOE-Sctys: buy								
113.000	10/07/08	46.9620	5,306.72	57.8800	6,540.44	1,233 72	85.88	1.31%
SIRONA DENTAL SYS INC COM								
Dividend Option: Cash								
Security Identifier: SIRO								
201.000	08/24/09	26.8930	5,405.55	31.7400	6,379.74	974.19		
SKYWORKS SOLUTIONS INC COM								
Dividend Option: Cash								
Security Identifier: SWKS								
Ratings: DBSI: hold								
Channel Trnd: hold								
540.000	07/02/09	10.1000	5,454.00	14.1900	7,662.60	2,208.60		
112.000	09/24/09	13.3100	1,490.72	14.1900	1,589.28	98.56		
652.000	**Total**		**$6,944.72**		**$9,251.88**	**$2,307.16**	**$0.00**	

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
TALEO CORP COM CL A *(continued)*								
69.000	06/02/09	16.9460	1,169.27	23.5200	1,622.88	453.61		
311.000	**Total**		**$4,732.96**		**$7,314.72**	**$2,581.76**	**$0.00**	
TETRA TECH INC NEW								
Dividend Option: Cash								
Security Identifier: TTEK								
172.000	12/23/09	26.3590	4,533.74	27.1700	4,673.24	139.50		
THORATEC CORP COM NEW								
Dividend Option: Cash								
Security Identifier: THOR								
194.000	10/07/08	24.2700	4,708.38	26.9200	5,222.48	514.10		
39.000	03/26/09	24.1080	940.21	26.9200	1,049.88	109.67		
50.000	09/15/09	27.9670	1,398.33	26.9200	1,346.00	-52.33		
283.000	**Total**		**$7,046.92**		**$7,618.36**	**$571.44**	**$0.00**	
TUPPERWARE BRANDS CORP COM								
Dividend Option: Cash								
Security Identifier: TUP								
185.000	10/07/08	23.4770	4,343.22	46.5700	8,615.45	4,272.23	165.00	2.14%
URS CORP NEW COM								
Dividend Option: Cash								
Security Identifier: URS								
93.000	07/24/09	49.4450	4,598.42	44.5200	4,140.36	-458.06		
46.000	09/24/09	41.3130	1,900.40	44.5200	2,047.92	147.52		
139.000	**Total**		**$6,498.82**		**$6,188.28**	**-$310.54**	**$0.00**	
UNITED THERAPEUTICS CORP DEL COM								
Dividend Option: Cash								
Security Identifier: UTHR								
Ratings: DBSI: hold BDR Research. hold								
86.000	11/20/09	44.9270	3,863.72	52.6500	4,527.90	664.18		
URBAN OUTFITTERS INC								
Dividend Option: Cash								
Security Identifier: URBN								
175.000	10/07/08	24.4380	4,276.65	34.9900	6,123.25	1,846.60		

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
VCA ANTECH INC COM								
ISIN#US9181941017								
Dividend Option: Cash								
Security Identifier: WOOF								
166.000	09/15/09	25.1360	4,172.61	24.9200	4,136.72	-35.89		
76.000	09/29/09	26.7880	2,035.89	24.9200	1,893.92	-141.97		
242.000	**Total**		**$6,208.50**		**$6,030.64**	**-$177.86**	**$0.00**	
WASTE CONNECTIONS INC COM								
Dividend Option: Cash								
Security Identifier: WCN								
259.000	10/07/08	33.5690	8,694.40	33.3400	8,635.06	-59.34		
WOODWARD GOVERNOR CO								
Dividend Option: Cash								
Security Identifier: WGOV								
235.000	05/28/09	20.0590	4,713.76	25.7700	6,055.95	1,342.19	56.40	0.93%
132.000	07/02/09	19.1290	2,524.98	25.7700	3,401.64	876.66	31.68	0.93%
367.000	**Total**		**$7,238.74**		**$9,457.59**	**$2,218.85**	**$88.08**	
WRIGHT EXPRESS CORP COM								
Dividend Option: Cash								
Security Identifier: WXS								
215.000	10/07/08	25.1310	5,403.06	31.8600	6,849.90	1,446.84		
Total Common Stocks			**$577,958.03**		**$721,555.66**	**$143,597.63**	**$2,289.07**	
Real Estate Investment Trusts								
HOST HOTELS & RESORTS INC								
Dividend Option: Cash								
Security Identifier: HST								
504.000	05/06/09	8 9280	4,499.93	11.6700	5,881.68	1,381.75		
11.000	12/21/09	10.4580	115.04	11.6700	128.37	13.33		
515.000	**Total**		**$4,614.97**		**$6,010.05**	**$1,395.08**	**$0.00**	

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Real Estate Investment Trusts *(continued)*								
MACERICH COMPANY THE								
Dividend Option: Cash								
Security Identifier: MAC								
128.000	10/27/09	29.8870	3,825.59	35.9500	4,601.60	776.01	307.20	6.67%
2.000	12/23/09	30.1600	60.32	35.9500	71.90	11.58	4.80	6.67%
130.000	**Total**		**$3,885.91**		**$4,673.50**	**$787.59**	**$312.00**	
Total Real Estate Investment Trusts			**$8,500.88**		**$10,683.55**	**$2,182.67**	**$312.00**	
Total Equities			**$586,458.91**		**$732,239.21**	**$145,780.30**	**$2,601.07**	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	**$612,659.21**	**$758,439.51**	**$145,780.30**	**$0.00**	**$2,693.45**

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Portfolio Holdings *(continued)*

Quantity	Opening Date	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and FDIC Deposits 2.00% of Portfolio									
Cash Balance				51.20	426.95				
INSURED DEPOSITS PROGRAM									
44,540.640	12/01/09	ANT941193	12/31/09	38,392.79	44,540.64	4.60	38.75	N/A	N/A
Total FDIC Insured Bank Deposits				**$38,392.79**	**$44,540.64**	**$4.60**	**$38.75**		
Total Cash, Money Funds, and FDIC Deposits				**$38,443.99**	**$44,967.59**	**$4.60**	**$38.75**		

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 98.00% of Portfolio								
Common Stocks								
3COVIDIEN PLC SHS ISIN#IE00B3QN1M21 Dividend Option: Cash *Security Identifier:* COV								
62.000	08/10/07	39.6060	2,455.58	47 8900	2,969.18	513.60	44 64	1.50%
90.000	02/27/08	43.6460	3,928.11	47.8900	4,310.10	381.99	64.80	1.50%
410.000	02/28/08	43.0910	17,667.15	47.8900	19,634.90	1,967.75	295.20	1.50%
562.000	**Total**		**$24,050.84**		**$26,914.18**	**$2,863.34**	**$404.64**	
3ACE LIMITED SHS ISIN#CH0044328745 Dividend Option: Cash *Security Identifier:* ACE								
775.000	07/16/08	46.0390	35,679.92	50.4000	39,060.00	3,380.08	961 00	2.46%
250.000	03/12/09	35.1040	8,775.90	50.4000	12,600.00	3,824.10	310 00	2.46%
60.000	11/25/09	50.1790	3,010.76	50.4000	3,024.00	13.24	74.40	2.46%
1,085.000	**Total**		**$47,466.58**		**$54,684.00**	**$7,217.42**	**$1,345.40**	
3AT&T INC COM Dividend Option: Cash *Security Identifier:* T Ratings: DBSI: hold BOE-Sctys· hold								
825.000	12/05/07	38.2030	31,517.23	28.0300	23,124.75	-8,392.48	1,353.00	5 85%
900.000	01/15/08	37.8590	34,073.37	28.0300	25,227.00	-8,846.37	1,476.00	5.85%
80.000	07/24/09	25.4200	2,033.60	28.0300	2,242.40	208.80	131.20	5.85%
50.000	07/27/09	25.5700	1,278.50	28.0300	1,401.50	123.00	82 00	5 85%
35.000	07/28/09	25.7600	901.60	28 0300	981.05	79.45	57.40	5.85%
420 000	08/26/09	26.5900	11,167.80	28.0300	11,772.60	604.80	688.80	5.85%
2,310.000	**Total**		**$80,972.10**		**$64,749.30**	**-$16,222.80**	**$3,788.40**	

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
AMERIPRISE FINL INC COM								
Dividend Option: Cash								
Security Identifier: AMP								
565.000	10/02/09	37.5730	21,228 69	38 8200	21,933.30	704.61	384 20	1 75%
175.000	10/22/09	37.7550	6,607.10	38 8200	6,793.50	186.40	119.00	1.75%
740.000	**Total**		**$27,835.79**		**$28,726.80**	**$891.01**	**$503.20**	
ANADARKO PETE CORP								
Dividend Option. Cash								
Security Identifier: APC								
Ratings: DBSI: hold								
McDep Assoc: buy								
280 000	07/24/09	48 7000	13,636 00	62.4200	17,477 60	3,841.60	100.80	0.57%
260.000	07/27/09	49 0480	12,752.48	62.4200	16,229.20	3,476 72	93.60	0.57%
275.000	07/28/09	48.1580	13,243.45	62.4200	17,165 50	3,922.05	99.00	0 57%
815.000	**Total**		**$39,631.93**		**$50,872.30**	**$11,240.37**	**$293.40**	
APACHE CORP								
Dividend Option: Cash								
Security Identifier: APA								
Ratings: DBSI. hold								
Argus Fund · hold								
230.000	07/24/09	79.2080	18,217 84	103 1700	23,729 10	5,511.26	138 00	0.58%
160.000	07/27/09	79.7980	12,767 68	103.1700	16,507.20	3,739.52	96.00	0.58%
160.000	07/28/09	78 7380	12,598 08	103 1700	16,507.20	3,909.12	96.00	0.58%
550.000	**Total**		**$43,583.60**		**$56,743.50**	**$13,159.90**	**$330.00**	
BANK OF AMERICA COM								
Dividend Option: Cash								
Security Identifier: BAC								
Ratings: DBSI· hold								
BOE-Sctys: hold								
1,265 000	08/14/09	16 8500	21,315.25	15 0600	19,050 90	-2,264.35	50 60	0 26%
275 000	08/19/09	16 9540	4,662.25	15.0600	4,141 50	-520 75	11 00	0.26%

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
BANK OF AMERICA COM *(continued)*								
115.000	10/21/09	16 9680	1,951.27	15.0600	1,731.90	-219.37	4.60	0.26%
200.000	11/03/09	14.4400	2,888.00	15.0600	3,012.00	124.00	8.00	0.26%
200 000	11/23/09	16.2100	3,242.00	15.0600	3,012.00	-230.00	8.00	0.26%
745.000	12/03/09	16.1900	12,061.55	15.0600	11,219.70	-841.85	29.80	0.26%
2,800.000	**Total**		**$46,120.32**		**$42,168.00**	**-$3,952.32**	**$112.00**	
BECTON DICKINSON & CO								
Dividend Option: Cash								
Security Identifier: BDX								
170.000	07/27/09	71.8080	12,207.36	78.8600	13,406.20	1,198.84	251.60	1.87%
175.000	07/28/09	72.6280	12,709.90	78.8600	13,800.50	1,090.60	259.00	1.87%
345.000	**Total**		**$24,917.26**		**$27,206.70**	**$2,289.44**	**$510.60**	
BLACKROCK INC COM								
Dividend Option: Cash								
Security Identifier: BLK								
Ratings: DBSI: buy								
OckhamRsch.: sell								
10.000	07/27/09	192.9900	1,929.90	232.2000	2,322.00	392.10	31.20	1.34%
45.000	07/28/09	190.0000	8,550.00	232.2000	10,449.00	1,899.00	140.40	1.34%
40.000	08/05/09	198 9980	7,959.92	232.2000	9,288 00	1,328.08	124.80	1.34%
95.000	**Total**		**$18,439.82**		**$22,059.00**	**$3,619.18**	**$296.40**	
BRISTOL MYERS SQUIBB CO COM								
Dividend Option: Cash								
Security Identifier: BMY								
Ratings: DBSI: buy								
BoyarAltView: buy								
1,070.000	08/10/09	21.8900	23,422 30	25.2500	27,017.50	3,595.20	1,326.80	4.91%
3CVS CAREMARK CORP								
Dividend Option: Cash								
Security Identifier: CVS								
Ratings: DBSI: buy								
TippingPoint: hold								
420.000	11/20/06	28.4130	11,933.34	32.2100	13,528.20	1,594 86	128 10	0.94%
150.000	11/21/06	28 2180	4,232.69	32.2100	4,831.50	598.81	45.75	0.94%
335.000	11/05/09	28.9190	9,687 89	32.2100	10,790.35	1,102.46	102.17	0.94%
905.000	**Total**		**$25,853.92**		**$29,150.05**	**$3,296.13**	**$276.02**	
CA INC COM								
Dividend Option: Cash								
Security Identifier: CA								

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
CA INC COM *(continued)*								
Ratings: DBSI: buy								
S&P: hold								
1,140.000	08/10/09	21.9750	25,051.06	22.4600	25,604 40	553.34	182 40	0.71%
75 000	11/03/09	20 8080	1,560.62	22 4600	1,684.50	123.88	12.00	0.71%
1,215.000	**Total**		**$26,611.68**		**$27,288.90**	**$677.22**	**$194.40**	
3CHEVRON CORP COM NEW								
Dividend Option· Cash								
Security Identifier CVX								
Ratings· DBSI· hold								
McDep Assoc: buy								
DB SOLAR:: L01								
80.000	04/07/04	44 8850	3,590 80	76 9900	6,159.20	2,568 40	217.60	3 53%
750.000	04/04/05	57.5130	43,134 83	76 9900	57,742.50	14,607.67	2,040.00	3.53%
830.000	**Total**		**$46,725.63**		**$63,901.70**	**$17,176.07**	**$2,257.60**	
3CISCO SYSTEMS INC								
Dividend Option: Cash								
Security Identifier: CSCO								
Ratings: DBSI: buy								
Tier 1 Rsch. buy								
DB SOLAR.: L02								
1,435 000	06/05/07	27 0950	38,881 61	23.9400	34,353.90	-4,527 71		
800.000	12/31/07	27.2430	21,794 00	23.9400	19,152 00	-2,642.00		
2,235.000	**Total**		**$60,675.61**		**$53,505.90**	**-$7,169.71**	**$0.00**	
COMCAST CORP CL A								
Dividend Option. Cash								
Security Identifier CMCSA								
Ratings. DBSI. buy								
Miller Tabak: buy								
835.000	09/08/09	16.3340	13,638 69	16 8600	14,078 10	439 41	225 45	1 60%
1,245 000	09/30/09	16 9950	21,159.01	16.8600	20,990.70	-168 31	336.15	1.60%

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
COMCAST CORP CL A *(continued)*								
370.000	10/21/09	15.3400	5,675.73	16.8600	6,238.20	562.47	99.90	1.60%
2,450.000	**Total**		**$40,473.43**		**$41,307.00**	**$833.57**	**$661.50**	
3CONOCOPHILLIPS COM								
Dividend Option: Cash								
Security Identifier: COP								
Ratings: DBSI: buy McDep Assoc: buy DB SOLAR:: S01								
530.000	09/21/06	58.2820	30,889.51	51.0700	27,067 10	-3,822.41	1,060.00	3.91%
CORNING INC COM								
Dividend Option: Cash								
Security Identifier: GLW								
Ratings: DBSI: hold Argus Fund.: buy								
980.000	08/10/09	16.3500	16,022.98	19.3100	18,923.80	2,900.82	196.00	1 03%
1,990.000	10/01/09	14.9970	29,843.05	19.3100	38,426.90	8,583.85	398.00	1.03%
2,970.000	**Total**		**$45,866.03**		**$57,350.70**	**$11,484.67**	**$594.00**	
CUMMINS ENGINE INC								
Dividend Option: Cash								
Security Identifier: CMI								
525.000	08/11/09	45.2000	23,729.77	45.8600	24,076.50	346.73	367.50	1.52%
65 000	12/02/09	43.4290	2,822.88	45.8600	2,980.90	158.02	45.50	1.52%
590.000	**Total**		**$26,552.65**		**$27,057.40**	**$504.75**	**$413.00**	
DEERE & CO								
Dividend Option: Cash								
Security Identifier: DE								
65 000	07/24/09	42 0370	2,732.38	54 0900	3,515.85	783.47	72.80	2.07%
150.000	07/27/09	42.4750	6,371.24	54.0900	8,113 50	1,742.26	168.00	2 07%
150.000	07/28/09	42.3570	6,353.49	54.0900	8,113.50	1,760.01	168.00	2.07%
535.000	08/04/09	46.2280	24,732.22	54.0900	28,938.15	4,205.93	599 20	2.07%
115 000	09/11/09	43.4730	4,999 40	54.0900	6,220.35	1,220.95	128.80	2.07%
1,015.000	**Total**		**$45,188.73**		**$54,901.35**	**$9,712.62**	**$1,136.80**	
3DEVON ENERGY CORP NEW COM								
Dividend Option: Cash								
Security Identifier: DVN								
Ratings. DBSI: hold McDep Assoc: buy								
160 000	05/11/05	44 2790	7,084.65	73.5000	11,760.00	4,675.35	102.40	0.87%

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
DEVON ENERGY CORP NEW COM *(continued)*								
160.000	03/19/09	49 5630	7,930.14	73.5000	11,760 00	3,829.86	102.40	0.87%
90 000	11/30/09	67 4740	6,072 68	73.5000	6,615 00	542.32	57.60	0.87%
410.000	**Total**		**$21,087.47**		**$30,135.00**	**$9,047.53**	**$262.40**	
DISNEY WALT CO DISNEY COM								
Dividend Option. Cash								
Security Identifier DIS								
Ratings DBSI: buy								
S&P buy								
715 000	09/08/09	26 2210	18,747.76	32.2500	23,058 75	4,310 99	250.25	1 08%
150.000	09/29/09	28.1900	4,228.50	32.2500	4,837 50	609 00	52.50	1.08%
865.000	**Total**		**$22,976.26**		**$27,896.25**	**$4,919.99**	**$302.75**	
DIRECTV COM CL A								
Dividend Option. Cash								
Security Identifier. DTV								
Ratings: DBSI buy								
Zacks: buy								
320 000	07/24/09	25.4280	8,136.96	33 3500	10,672 00	2,535 04		
505.000	07/27/09	25.6700	12,963 35	33.3500	16,841 75	3,878.40		
475.000	07/28/09	25.9380	12,320.55	33.3500	15,841.25	3,520 70		
1,300.000	**Total**		**$33,420.86**		**$43,355.00**	**$9,934.14**	**$0.00**	
DOMINION RES INC VA COM								
Dividend Option Cash								
Security Identifier D								
Ratings: DBSI hold								
Argus Fund : buy								
695 000	12/03/09	38.0620	26,453 38	38.9200	27,049.40	596.02	1,216.25	4.49%
DU PONT E I DE NEMOURS & COMPANY								
Dividend Option Cash								
Security Identifier. DD								

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
DU PONT E I DE NEMOURS & COMPANY *(continued)*								
Ratings: DBSI: buy								
Argus Fund.: hold								
740.000	08/11/09	32.5440	24,082.21	33.6700	24,915.80	833.59	1,213.60	4.87%
540.000	09/04/09	31.2800	16,891.04	33.6700	18,181.80	1,290.76	885.60	4.87%
65.000	12/08/09	31.7000	2,060.50	33.6700	2,188.55	128.05	106.60	4.87%
1,345.000	**Total**		**$43,033.75**		**$45,286.15**	**$2,252.40**	**$2,205.80**	
EMC CORP (MASS) COM								
Dividend Option: Cash								
Security Identifier: EMC								
Ratings: DBSI: hold								
Tier 1 Rsch. buy								
725.000	07/24/09	15.0080	10,881.02	17.4700	12,665.75	1,784.73		
435.000	07/27/09	15.1180	6,576.46	17.4700	7,599.45	1,022.99		
420.000	07/28/09	15.1580	6,366.49	17.4700	7,337.40	970.91		
1,580.000	**Total**		**$23,823.97**		**$27,602.60**	**$3,778.63**	**$0.00**	
EBAY INC COM								
Dividend Option: Cash								
Security Identifier: EBAY								
Ratings: DBSI: sell								
ValuEngine: buy								
1,175.000	08/10/09	22.5400	26,484.48	23.5400	27,659.50	1,175.02		
³EXELON CORP COM								
Dividend Option: Cash								
Security Identifier: EXC								
Ratings: DBSI: hold								
S&P: buy								
95.000	04/16/04	32.9650	3,131.67	48.8700	4,642 65	1,510.98	199.50	4.29%
300.000	02/17/09	50.5480	15,164.25	48.8700	14,661.00	-503.25	630 00	4.29%
150.000	02/18/09	49.8510	7,477.64	48.8700	7,330 50	-147.14	315.00	4.29%
545.000	**Total**		**$25,773.56**		**$26,634.15**	**$860.59**	**$1,144.50**	
EXXON MOBIL CORP COM								
Dividend Option: Cash								
Security Identifier: XOM								
Ratings: DBSI: buy								
McDep Assoc: buy								
DB SOLAR:: L01								
365.000	07/24/09	72.1200	26,323.80	68.1900	24,889.35	-1,434.45	613.20	2.46%
215.000	07/27/09	72.5580	15,600 03	68.1900	14,660 85	-939 18	361.20	2.46%
210.000	07/28/09	72 4280	15,209.94	68.1900	14,319.90	-890.04	352.80	2.46%

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
EXXON MOBIL CORP COM *(continued)*								
85.000	09/15/09	69.8000	5,932 98	68.1900	5,796.15	-136.83	142 80	2.46%
875.000	**Total**		**$63,066.75**		**$59,666.25**	**-$3,400.50**	**$1,470.00**	
FPL GROUP INC								
Dividend Option: Cash								
Security Identifier. FPL								
Ratings: DBSI· hold								
S&P: buy								
415.000	08/13/09	57.7190	23,953 58	52 8200	21,920.30	-2,033 28	784 35	3 57%
85 000	09/15/09	54.4350	4,626.95	52.8200	4,489.70	-137.25	160 65	3.57%
500.000	**Total**		**$28,580.53**		**$26,410.00**	**-$2,170.53**	**$945.00**	
FEDEX CORP COM								
Dividend Option: Cash								
Security Identifier: FDX								
Ratings· DBSI: buy								
Zacks: hold								
295.000	09/16/09	77 9220	22,987 06	83.4500	24,617.75	1,630.69	129 80	0.52%
GAP INC								
Dividend Option· Cash								
Security Identifier· GPS								
570.000	07/24/09	15.9880	9,113.16	20.9500	11,941.50	2,828.34	193.80	1.62%
400 000	07/27/09	15.9080	6,363.20	20.9500	8,380.00	2,016 80	136.00	1.62%
390.000	07/28/09	16.1160	6,285.25	20.9500	8,170.50	1,885.25	132.60	1.62%
630.000	09/09/09	21.5860	13,599.25	20 9500	13,198.50	-400.75	214.20	1.62%
20.000	11/25/09	22 3880	447.76	20.9500	419.00	-28 76	6 80	1.62%
2,010.000	**Total**		**$35,808.62**		**$42,109.50**	**$6,300.88**	**$683.40**	
GENERAL ELECTRIC CO COM								
Dividend Option Cash								
Security Identifier. GE								
Ratings: DBSI· hold								
OckhamRsch.. buy								

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
GENERAL ELECTRIC CO COM *(continued)*								
1,335.000	09/18/09	16.6500	22,227.51	15.1300	20,198.55	-2,028.96	534.00	2.64%
280.000	09/29/09	16.9000	4,732.00	15.1300	4,236.40	-495 60	112.00	2.64%
170 000	10/21/09	15.7100	2,670.70	15.1300	2,572.10	-98.60	68.00	2.64%
440.000	11/03/09	14.4500	6,358.00	15.1300	6,657.20	299.20	176.00	2.64%
545.000	12/04/09	16.1800	8,818 10	15.1300	8,245.85	-572.25	218 00	2.64%
2,770.000	**Total**		**$44,806.31**		**$41,910.10**	**-$2,896.21**	**$1,108.00**	
HONEYWELL INTL INC COM								
ISIN#US4385161066								
Dividend Option: Cash								
Security Identifier: HON								
Ratings: DBSI: buy								
Argus Fund.: hold								
480.000	09/21/09	39.6990	19,055.51	39.2000	18,816.00	-239.51	580.80	3.08%
180.000	10/01/09	36.6720	6,600.99	39.2000	7,056.00	455.01	217.80	3.08%
660.000	12/04/09	39.9600	26,373.73	39.2000	25,872.00	-501.73	798.60	3.08%
1,320.000	**Total**		**$52,030.23**		**$51,744.00**	**-$286.23**	**$1,597.20**	
3ITT CORP NEW COM								
Dividend Option: Cash								
Security Identifier: ITT								
Ratings: DBSI: hold								
S&P: buy								
80.000	04/14/09	39.6710	3,173.67	49.7400	3,979.20	805.53	68 00	1.70%
150.000	04/15/09	39.8340	5,975 04	49.7400	7,461.00	1,485.96	127.50	1.70%
90.000	07/24/09	46 9500	4,225.50	49.7400	4,476.60	251.10	76.50	1 70%
50.000	07/27/09	46.8300	2,341.50	49.7400	2,487.00	145.50	42.50	1.70%
60.000	07/28/09	47.8300	2,869.80	49.7400	2,984.40	114.60	51.00	1.70%
95 000	11/03/09	50.9980	4,844.82	49.7400	4,725.30	-119.52	80.75	1.70%
525.000	**Total**		**$23,430.33**		**$26,113.50**	**$2,683.17**	**$446.25**	
INTEL CORP COM								
Dividend Option: Cash								
Security Identifier INTC								
Ratings: DBSI: buy								
Zacks: hold								
660.000	07/24/09	19.2770	12,722.82	20.4000	13,464 00	741 18	369 60	2.74%
335.000	07/27/09	19.3470	6,481.25	20.4000	6,834.00	352.75	187.60	2 74%
335.000	07/28/09	19.3970	6,498.00	20.4000	6,834.00	336.00	187.60	2.74%
1,330.000	**Total**		**$25,702.07**		**$27,132.00**	**$1,429.93**	**$744.80**	

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
3INTERNATIONAL BUSINESS MACHS CORP COM								
Dividend Option. Cash								
Security Identifier IBM								
Ratings: DBSI. buy S&P: buy DB SOLAR.: L02								
210 000	10/29/07	114.6200	24,070 25	130 9000	27,489 00	3,418 75	462 00	1 68%
3JP MORGAN CHASE & CO COM								
ISIN#US46625H1005								
Dividend Option· Cash								
Security Identifier. JPM								
Ratings· DBSI. buy BoyarAltView. buy								
460 000	01/18/08	39 4310	18,138 08	41 6700	19,168 20	1,030.12	92.00	0 47%
380 000	01/31/08	47.2860	17,968 53	41 6700	15,834.60	-2,133.93	76.00	0 47%
600 000	02/29/08	41.2710	24,762 84	41 6700	25,002 00	239 16	120 00	0.47%
110 000	11/25/09	42 1390	4,635 27	41 6700	4,583.70	-51.57	22 00	0.47%
1,550.000	**Total**		**$65,504.72**		**$64,588.50**	**-$916.22**	**$310.00**	
JOHNSON & JOHNSON COM								
Dividend Option: Cash								
Security Identifier. JNJ								
Ratings: DBSI: buy S&P. buy								
165 000	07/24/09	61 1280	10,086 12	64 4100	10,627.65	541.53	323.40	3.04%
205 000	07/27/09	61 0980	12,525 09	64.4100	13,204.05	678.96	401 80	3 04%
215.000	07/28/09	61.3180	13,183.37	64.4100	13,848 15	664.78	421.40	3 04%
75.000	09/17/09	60 4900	4,536 75	64.4100	4,830 75	294.00	147 00	3 04%
660.000	**Total**		**$40,331.33**		**$42,510.60**	**$2,179.27**	**$1,293.60**	
MASTERCARD INC CL A COM								
Dividend Option: Cash								
Security Identifier. MA								

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Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
MASTERCARD INC CL A COM *(continued)*								
Ratings: DBSI: buy, IPOfinancial: buy DB SOLAR:: L01								
25.000	07/27/09	190.2700	4,756.75	255.9800	6,399.50	1,642.75	15.00	0 23%
70.000	07/28/09	187.9200	13,154.40	255 9800	17,918.60	4,764.20	42.00	0.23%
95.000	**Total**		**$17,911.15**		**$24,318.10**	**$6,406.95**	**$57.00**	
MERCK & CO INC NEW COM								
Dividend Option: Cash								
Security Identifier: MRK								
Ratings: DBSI: buy S&P: buy								
730.000	08/11/09	30.3390	22,147.12	36.5400	26,674.20	4,527.08	1,109.60	4 15%
METLIFE INC COM								
Dividend Option: Cash								
Security Identifier: MET								
Ratings: DBSI: hold S&P: buy								
565.000	09/09/09	38.0000	21,469.97	35.3500	19,972.75	-1,497.22	418.10	2.09%
140.000	09/29/09	38.6760	5,414.68	35.3500	4,949.00	-465.68	103.60	2.09%
100.000	11/03/09	33.2480	3,324.84	35.3500	3,535.00	210.16	74.00	2.09%
675.000	12/15/09	36.7960	24,837.00	35.3500	23,861.25	-975.75	499.50	2.09%
1,480.000	**Total**		**$55,046.49**		**$52,318.00**	**-$2,728.49**	**$1,095.20**	
MICROSOFT CORP COM								
Dividend Option: Cash								
Security Identifier: MSFT								
Ratings: DBSI: buy S&P: hold DB SOLAR:: L02								
305.000	07/27/09	23 3270	7,114.73	30.4900	9,299.45	2,184.72	158.60	1.70%
640.000	07/28/09	23.0970	14,782.08	30.4900	19,513.60	4,731.52	332.80	1 70%
945.000	**Total**		**$21,896.81**		**$28,813.05**	**$6,916.24**	**$491.40**	
NIKE INC CLASS B								
Dividend Option: Cash								
Security Identifier: NKE								
275.000	07/24/09	52.1880	14,351.70	66.0700	18,169.25	3,817.55	297.00	1.63%
200.000	07/27/09	52.2380	10,447.60	66.0700	13,214.00	2,766.40	216.00	1.63%
195.000	07/28/09	51.9880	10,137.66	66.0700	12,883.65	2,745 99	210.60	1 63%
670.000	**Total**		**$34,936.96**		**$44,266.90**	**$9,329.94**	**$723.60**	

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
NUCOR CORP COM								
Dividend Option: Cash								
Security Identifier NUE								
Ratings: DBSI: buy								
S&P: hold								
410.000	09/16/09	48.2940	19,800.45	46 6500	19,126.50	-673.95	590.40	3.08%
145.000	10/01/09	45.3940	6,582.14	46.6500	6,764.25	182.11	208.80	3.08%
75.000	11/05/09	39.7160	2,978.72	46.6500	3,498.75	520.03	108 00	3.08%
630.000	**Total**		**$29,361.31**		**$29,389.50**	**$28.19**	**$907.20**	
OCCIDENTAL PETROLEUM CORP								
Dividend Option: Cash								
Security Identifier: OXY								
Ratings: DBSI: buy								
McDep Assoc buy								
335.000	07/24/09	72.1080	24,156.18	81.3500	27,252.25	3,096.07	442.20	1.62%
180.000	07/27/09	73.1380	13,164 84	81.3500	14,643 00	1,478 16	237.60	1 62%
175.000	07/28/09	72.6880	12,720.40	81 3500	14,236.25	1,515.85	231.00	1.62%
690.000	**Total**		**$50,041.42**		**$56,131.50**	**$6,090.08**	**$910.80**	
3ORACLE CORP COM								
Dividend Option: Cash								
Security Identifier ORCL								
Ratings: DBSI: hold								
S&P. buy								
540.000	10/26/07	21.2100	11,453.45	24.5400	13,251.60	1,798.15	108.00	0.81%
640.000	10/29/07	21.6180	13,835.46	24.5400	15,705.60	1,870.14	128.00	0.81%
1,180.000	**Total**		**$25,288.91**		**$28,957.20**	**$3,668.29**	**$236.00**	
PG & E CORP								
Dividend Option. Cash								
Security Identifier. PCG								
Ratings: DBSI. hold								

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
PG & E CORP *(continued)*								
285.000	07/27/09	39.7680	11,333.88	44.6500	12,725.25	1,391.37	478.80	3.76%
325.000	07/28/09	39.6380	12,882.35	44.6500	14,511.25	1,628.90	546.00	3.76%
610.000	**Total**		**$24,216.23**		**$27,236.50**	**$3,020.27**	**$1,024.80**	
PFIZER INC COM								
Dividend Option: Cash								
Security Identifier: PFE								
Ratings: DBSI: buy								
Zacks: hold								
DB SOLAR:: L02								
2,150.000	08/07/09	16.1500	34,722.50	18.1900	39,108.50	4,386.00	1,548.00	3.95%
385.000	09/18/09	16.6900	6,425.65	18.1900	7,003.15	577.50	277.20	3.95%
290.000	09/30/09	16.5800	4,808.20	18.1900	5,275.10	466.90	208.80	3.95%
540.000	10/16/09	17 8000	9,612 00	18.1900	9,822.60	210.60	388.80	3.95%
3,365.000	**Total**		**$55,568.35**		**$61,209.35**	**$5,641.00**	**$2,422.80**	
PHILIP MORRIS INTL INC COM								
Dividend Option: Cash								
Security Identifier: PM								
Ratings: DBSI: buy								
Ford: buy								
325.000	07/24/09	46.5000	15,112.50	48.1900	15,661.75	549 25	754.00	4.81%
270.000	07/27/09	47.0000	12,690.00	48.1900	13,011.30	321.30	626.40	4.81%
285.000	07/28/09	46.1980	13,166.52	48.1900	13,734.15	567 63	661.20	4.81%
880.000	**Total**		**$40,969.02**		**$42,407.20**	**$1,438.18**	**$2,041.60**	
3PRAXAIR INC								
Dividend Option: Cash								
Security Identifier: PX								
Ratings: DBSI: buy								
Argus Fund.: buy								
5 000	12/11/08	55 9000	279.50	80.3100	401.55	122.05	8 00	1.99%
300.000	12/12/08	55.0340	16,510.29	80.3100	24,093.00	7,582.71	480.00	1.99%
20.000	12/24/08	55.4250	1,108.50	80.3100	1,606.20	497.70	32.00	1.99%
10 000	12/26/08	55 0040	550 04	80.3100	803 10	253.06	16.00	1.99%
335.000	**Total**		**$18,448.33**		**$26,903.85**	**$8,455.52**	**$536.00**	
RAYTHEON CO COM NEW								
Dividend Option: Cash								
Security Identifier: RTN								
115.000	07/24/09	45.2680	5,205.82	51.5200	5,924.80	718 98	142.60	2.40%
145.000	07/27/09	45.4980	6,597.21	51.5200	7,470.40	873.19	179.80	2.40%

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
RAYTHEON CO COM NEW *(continued)*								
145 000	07/28/09	46.3080	6,714.66	51 5200	7,470.40	755.74	179.80	2.40%
405.000	**Total**		**$18,517.69**		**$20,865.60**	**$2,347.91**	**$502.20**	
SYSCO CORP								
Dividend Option. Cash								
Security Identifier SYY								
380 000	07/24/09	22.8980	8,701.24	27.9400	10,617.20	1,915.96	380.00	3.57%
275.000	07/27/09	23.2080	6,382.20	27.9400	7,683 50	1,301.30	275 00	3.57%
270.000	07/28/09	23.3980	6,317.46	27.9400	7,543 80	1,226.34	270.00	3 57%
925.000	**Total**		**$21,400.90**		**$25,844.50**	**$4,443.60**	**$925.00**	
TRAVELERS COS INC COM								
Dividend Option: Cash								
Security Identifier TRV								
Ratings: DBSI: hold								
Channel Trnd: hold								
475.000	07/24/09	43.3600	20,596.00	49.8600	23,683 50	3,087.50	627 00	2.64%
300.000	07/27/09	43 5980	13,079.40	49 8600	14,958 00	1,878.60	396 00	2.64%
290 000	07/28/09	43.6580	12,660.82	49.8600	14,459 40	1,798.58	382 80	2 64%
1,065.000	**Total**		**$46,336.22**		**$53,100.90**	**$6,764.68**	**$1,405.80**	
UNION PACIFIC CORP COM								
Dividend Option Cash								
Security Identifier UNP								
Ratings: DBSI. buy								
OckhamRsch : hold								
185 000	07/27/09	57 6080	10,657.48	63.9000	11,821.50	1,164.02	199 80	1.69%
235.000	07/28/09	57.6180	13,540.23	63.9000	15,016.50	1,476.27	253.80	1.69%
420.000	**Total**		**$24,197.71**		**$26,838.00**	**$2,640.29**	**$453.60**	
3UNITED TECHNOLOGIES CORP DEL COM								
Dividend Option: Cash								
Security Identifier: UTX								

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
UNITED TECHNOLOGIES CORP DEL COM *(continued)*								
Ratings: DBSI: buy								
Argus Fund.: buy								
140.000	04/29/04	44.4510	6,223.19	69.4100	9,717.40	3,494.21	215.60	2.21%
250.000	10/26/07	75 3840	18,845.88	69.4100	17,352.50	-1,493.38	385.00	2.21%
390.000	**Total**		**$25,069.07**		**$27,069.90**	**$2,000.83**	**$600.60**	
[3]WELLS FARGO & CO NEW COM								
Dividend Option: Cash								
Security Identifier: WFC								
Ratings: DBSI: buy								
NAB Research: buy								
1,155.000	03/25/09	15.8540	18,311.37	26.9900	31,173.45	12,862.08	231.00	0.74%
400.000	03/30/09	14.3110	5,724.40	26 9900	10,796.00	5,071.60	80.00	0.74%
160.000	07/24/09	23.4980	3,759.68	26.9900	4,318.40	558.72	32.00	0.74%
125.000	07/27/09	23.9780	2,997.25	26.9900	3,373.75	376.50	25.00	0.74%
65.000	07/28/09	24.3700	1,584.05	26.9900	1,754.35	170.30	13.00	0.74%
1,905.000	**Total**		**$32,376.75**		**$51,415.95**	**$19,039.20**	**$381.00**	
Total Common Stocks			**$1,938,380.10**		**$2,126,340.83**	**$187,960.73**	**$45,650.11**	
Total Equities			**$1,938,380.10**		**$2,126,340.83**	**$187,960.73**	**$45,650.11**	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	**$1,983,347.69**	**$2,171,308.42**	**$187,960.73**	**$0.00**	**$45,688.86**

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Portfolio Holdings

Quantity	Opening Date	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and FDIC Deposits 1.00% of Portfolio									
FDIC Insured Bank Deposits									
INSURED DEPOSITS PROGRAM									
22,429 430	12/01/09	5YZ125305	12/31/09	22,425 87	22,429 43	2 34	225 74	N/A	N/A
Total FDIC Insured Bank Deposits				**$22,425.87**	**$22,429.43**	**$2.34**	**$225.74**		
Total Cash, Money Funds, and FDIC Deposits				**$22,425.87**	**$22,429.43**	**$2.34**	**$225.74**		

Quantity	Acquisition Date	Unit Cost	Estimated Value
Alternative Investments 99.00% of Portfolio			
SDB GLOBAL MASTERS LTD			
LIMITED PARTNERSHIP			
Security Identifier: 23399Y296			
Valuation Date. 12/28/09			
474,566 800	12/31/04	N/A	149,113 74
SELECTINVEST MULTISTRATEGY LTD			
US TE			
Security Identifier 816996334			
Valuation Date: 12/28/09			
490,477 000	02/01/05	1 0000	551,390 00
TITAN MASTERS INTL FUND LTD			
CLASS N AND O LP			
Security Identifier 888998358			
Valuation Date 12/28/09			
550,000 000	02/23/07	1 0000	595,423 87
275,000 000	06/29/09	1 0000	297,711 93
65,000 000	09/28/09	1 0000	70,368 28
890,000.000	**Total**		**$963,504.08**
Alternative Investments *(continued)*			
THE TOPIARY EVENT DRIVEN TRUST			
Security Identifier 890990559			
Valuation Date 12/28/09			
544,947.300	10/31/03		164,275 18
Total Alternative Investments			**$1,828,283.00**

G 1/1

2009 The Anonymous Fund
Grants Given

Greensboro Children's Museum
220 N. Church Street
Greensboro, NC 27401
Tel: (336) 574-2898
Tax ID#: 56-1959695

December 28, 2009 $ 25,000
To be used for the purchase of plants and the planting of the plants for an "Alice Waters" edible garden

Moses H. Cone Health System
1200 N. Elm Street
Greensboro, NC 2401
Tel: (336) 832-7000
Tax ID#: 56-0532302

December 28, 2009 $ 50,000
To be used for the Regional Cancer Center

Guilford College
5800 West Friendly Avenue
Greensboro, NC 27410
Tel: (336) 316-2000
Tax ID#::

June 1, 2009 $ 25,000
To be used for the Loyalty Fund

SCHEDULE A

Maryfield, Inc.
1315 Greensboro Road
High Point, NC 27260
Tel: 336-886-2444
Tax ID#:

June 1, 2009 $ 25,000
For: 3rd installment of $100,000 pledge towards the cost of buying new resident beds

Roanoke Island Historical Association
1409 Highway 64/264
Roanoke Island, NC 27954
Tel: 252-473-2127
TAX ID#:

June 1, 2009 $ 20,000
For: Annual Fund

Hospice and Palliative Care of Greensboro
2500 Summit Avenue
Greensboro, NC 27405
Tel: 336-621-2500
Tax ID#: 56-1249146

June 1, 2009 $ 50,000
For: 4th pledge of $250,000 grant to be paid over 5 year period to be used for Capital Renovations at Beacon Place

SCHEDULE A

2/7

Santa Fe Opera
P O Box 2408
Santa Fe, NM 87504
Tel: 505-986-5955
Tax ID#: 85-0131810

June 1, 2009 $ 50,000
For: Annual Fund

December 18, 2009 $ 150,000
For: 5th installment of $750,000 grant for technical apprentice to be over 5 years

University of North Carolina at Greensboro
PO BOX 26170
Greensboro, NC 27402-6170
Tel: 336-334-5679
TAX ID#: 56-6001468

June 10, 2009 $ 25,000
For: Patricia Sullivan Distinguished Professorship in Science

December 22, 2009 $ 10,000
For: To add to Joseph M. Bryan, Jr. Arts and Humanities Fellowship -- the fund was underwater and could not distribute any funds without this additional

Schedule A

Eastern Music Festival
PO BOX 22026
Greensboro, NC 27420
Tel: (336) 333-7450
Tax ID#: 56-0771005

June 1, 2009 $ 30,000
For: Festival '09

December 28, 2009 $ 25,000
For: General Operating

Duke University
PO BOX 90001
Durham, NC 27708
Tel: 919-684-2123
TAX ID#:

June 1, 2009 $ 10,000
For: Duke Comprehensive Cancer Big Event to Fight Cancer

Triad Health Project
PO BOX 5716
Greensboro, NC 27435
Tel: 336-275-1654
Tax ID#:

December 28, 2009 $10,000
For: 2009 Annual Fund

SCHEDULE A

New Garden Friends School
1128 New Garden Road
Greensboro, NC 27410
Tel: 336-292-0347
TAX ID#:

June 1, 2009 $ 25,000
For: 3rd installment of $100,000 unrestricted pledge

National Trust for Historic Preservation
1785 Massachusetts Avenue, N.W.
Washington, DC 20036
Tel: (202) 588-6105
Tax ID#:

June 1, 2009 $ 10,000
For: Annual Campaign

September 25, 2009 $ 10,000
For: Peter H. Brink Leadership Fund

Friends for an Earlier Breast Cancer Test
PO BOX 29524
Greensboro, NC 27429
Tel: (336) 286-6620
Tax ID#: 56-1948104

November 11, 2009 $ 10,000
For: Annual Campaign

SCHEDULE A

North Carolina Museum of Art Foundation
2110 Blue Ridge Road
Raleigh, NC 27607
Tel: (919) 839-6262
TAX ID#: 23-7071511

December 22, 2009 $ 500,000
For: 3rd installment of $1,500,000 grant to be used for the installation of North Garden in the expanded museum

United Arts Council of Greensboro
PO BOX 877
Greensboro,NC 27402
Tel: (336) 373-7523
Tax ID#:

December 28, 2009 $ 25,000
For: United Arts Fund

United Way of Greater Greensboro
PO BOX 14998
Greensboro, NC 27415
Tel: (336) 378-6600
Tax ID#: 560668555

December 28, 2009 $ 25,000
For: General Operating

SCHEDULE A

St. Pius Catholic Church
220 State Street
Greensboro, NC 27408
Tel: (336) 272-4681
TAX ID#:

December 28, 2009 $ 31,250
FOR: 2nd installment of $125,000 pledge for stained glass windows for sanctuary

TOTAL $1,141,250.00

SCHEDULE A

THE ANONYMOUS FUND
SCHEDULE OF GRANTS PAYABLE
2009

56-2152734

	Year of Pledge	Balance 12.31.09
The Santa Fe Opera	2005	**0**
Hospice and Palliative Care of Greensboro	2006	**50,000**
New Garden Friends School	2007	**25,000**
Maryfield, Inc.	2007	**25,000**
NC Museum of Art Foundation	2007	**0**
St. Pius Catholic Church	2008	**62,500**
Total Grants Payable at 12.31.09		**162,500**

SCHEDULE B

THE ANONYMOUS FUND

CONTINUATION FOR 990-PF, PART IV

56-21527[illegible] PAGE 1 OF 1

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE STATEMENT 8			
b	DEUTSCH BANK-RETURN OF CAPITAL		VARIOUS	VARIOUS
c	DEUTSCH BANK-RETURN OF CAPITAL		VARIOUS	VARIOUS
d	DEUTSCH BANK-RETURN OF CAPITAL		VARIOUS	VARIOUS
e	RECOVERY OF QUALIFYING DISTRIBUTION-SEE STMT 9	P	VARIOUS	VARIOUS
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	5,754,217.		6,097,650.	<343,433.>
b	639.		639.	0.
c	436,303.		436,303.	0.
d	225,901.		225,901.	0.
e		34,321.	90,473.	<56,152.>
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<343,433.>
b				0.
c				0.
d				0.
e				<56,152.>
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	<399,585.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

923591
04-24-09

Form **8868**
(Rev. April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Type or print File by the due date for filing your return See instructions	Name of Exempt Organization THE ANONYMOUS FUND	Employer identification number 56-2152734
	Number, street, and room or suite no. If a P.O. box, see instructions. P.O. BOX 9908	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. GREENSBORO, NC 27429	

Check type of return to be filed(file a separate application for each return).

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ KIM GRIFFIN P.O. BOX 9908 - GREENSBORO, NC 27429
  Telephone No. ▶ 336-272-0873 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2010 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [X] calendar year 2009 or
▶ [ ] tax year beginning ______________, and ending ______________ .

2 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 1,700.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 6,240.
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

923831
05-26-09