Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: The Harold H. Bate Foundation, Inc.

Number and street (or P O box number if mail is not delivered to street address): PO Box 14298 | Room/suite:

City or town, state, and ZIP code: New Bern NC 28561

A Employer identification number: 56-2121302

B Telephone number (see page 10 of the instructions): 252-638-1998

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 31,678,260

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	779,008			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	500	500		
	4	Dividends and interest from securities	592,504	586,962		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10 Stmt 1	-3,012,002			
	b	Gross sales price for all assets on line 6a 6,652,679				
	7	Capital gain net income (from Part IV, line 2)		5,590		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) Stmt 2	2,271	2,271		
	12	**Total.** Add lines 1 through 11	-1,637,719	595,323	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	97,541			92,287
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	11,955			11,955
	16a	Legal fees (attach schedule) See Stmt 3	12,681			
	b	Accounting fees (attach schedule) Stmt 4	12,108			1,816
	c	Other professional fees (attach schedule) Stmt 5	95,353	95,353		
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) Stmt 6	42,607	15,299		
	19	Depreciation (attach schedule) and depletion Stmt 7	2,200			
	20	Occupancy	17,871			17,871
	21	Travel, conferences, and meetings	2,460			
	22	Printing and publications				
	23	Other expenses (att sch) Stmt 8	14,246			14,246
	24	**Total operating and administrative expenses.** Add lines 13 through 23	309,022	110,652		138,175
	25	Contributions, gifts, grants paid	1,639,272			1,639,272
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,948,294	110,652	0	1,777,447
	27	Subtract line 26 from line 12.				
	a	**Excess of revenue over expenses and disbursements**	-3,586,013			
	b	**Net investment income** (if negative, enter -0-)		484,671		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	82,811	299,442	299,442
2	Savings and temporary cash investments	694,492	184,899	184,899
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7	Other notes and loans receivable (att schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges	48,249	20,941	20,941
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule) See Stmt 9	34,155,791	30,885,702	31,156,792
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶ 33,813			
	Less accumulated depreciation (attach sch) ▶ Stmt 10 19,294	11,910	14,519	14,519
15	Other assets (describe ▶ See Statement 11)		1,667	1,667
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	34,993,253	31,407,170	31,678,260
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶ See Statement 12)	1,056	986	
23	**Total liabilities** (add lines 17 through 22)	1,056	986	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	34,992,197	31,406,184	
30	**Total net assets or fund balances** (see page 17 of the instructions)	34,992,197	31,406,184	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	34,993,253	31,407,170	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	34,992,197
2	Enter amount from Part I, line 27a	2	-3,586,013
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	31,406,184
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	31,406,184

DAA

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Capital Gain Distribution			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	5,590			5,590
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				5,590
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	5,590
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	1,894,594	34,073,732	0.055603
2007	1,883,947	36,474,743	0.051651
2006	1,607,092	35,677,390	0.045045
2005	1,349,526	33,030,405	0.040857
2004	1,292,654	31,081,398	0.041589

2	**Total** of line 1, column (d)	2	0.234745
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.046949
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	27,760,588
5	Multiply line 4 by line 3	5	1,303,332
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,847
7	Add lines 5 and 6	7	1,308,179
8	Enter qualifying distributions from Part XII, line 4	8	1,777,447

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	4,847
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	4,847
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	4,847
6	Credits/Payments:				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	25,788		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	25,788
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	20,941
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 20,941 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ www.batefoundation.org

14 The books are in care of ▶ William O. Austin, CPA Telephone no ▶ 252-633-5821
3105 Trent Rd
Located at ▶ New Bern, NC ZIP+4 ▶ 28562

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	**5b**	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**	X
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 13				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	27,961,739
b	Average of monthly cash balances	1b	221,599
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	28,183,338
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	28,183,338
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	422,750
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	27,760,588
6	**Minimum investment return.** Enter 5% of line 5	6	1,388,029

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,388,029
2a	Tax on investment income for 2009 from Part VI, line 5	2a	4,847		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	4,847
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	1,383,182
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	1,383,182
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	1,383,182

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,777,447
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,777,447
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	4,847
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,772,600

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				1,383,182
2	Undistributed income, if any, as of the end of 2009.				
a	Enter amount for 2008 only			1,304,348	
b	Total for prior years: 20 ____ , 20 ____ , 20 ____				
3	Excess distributions carryover, if any, to 2009:				
a	From 2004				
b	From 2005				
c	From 2006				
d	From 2007				
e	From 2008				
f	**Total** of lines 3a through e				
4	Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 1,777,447				
a	Applied to 2008, but not more than line 2a			1,304,348	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d	Applied to 2009 distributable amount				473,099
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e	Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f	Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				910,083
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9:				
a	Excess from 2005				
b	Excess from 2006				
c	Excess from 2007				
d	Excess from 2008				
e	Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed.

The Harold H. Bate Foundation 252-638-1998
PO Box 14298 New Bern NC 28561

b The form in which applications should be submitted and information and materials they should include

See Statement 14

c Any submission deadlines:

May 15 and October 1 of each year

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See Statement 15

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached				1,639,272
Total			▶ **3a**	1,639,272
b Approved for future payment N/A				
Total			▶ **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					500
4 Dividends and interest from securities					592,504
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					2,271
8 Gain or (loss) from sales of assets other than inventory					-3,012,002
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		0	-2,416,727

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 -2,416,727

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: Harold K. [signature] Date: 5/27/10 Title: PRESIDENT

Paid Preparer's Use Only

Preparer's signature: [signature], CPA	Date: 5/27/10	Check if self-employed ☐
Preparer's identifying number (see Signature on page 30 of the instructions)		P00620584
Firm's name (or yours if self-employed), address, and ZIP code	Pittard Perry & Crone, Inc. P. O. Box 1547 New Bern, NC 28563-1547	EIN 56-1081567 Phone no 252-633-5821

DAA

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2009

Name of the organization

The Harold H. Bate Foundation, Inc.

Employer identification number

56-2121302

Organization type (check one):

Filers of: **Section:**

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year ▶ $

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
The Harold H. Bate Foundation, Inc.

Employer identification number
56-2121302

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	The Harold H. Bate Revocable Trust 3405 Trent Road New Bern NC 28562	$ 779,008	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization

(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2009

Attachment Sequence No **67**

Name(s) shown on return: The Harold H. Bate Foundation, Inc.

Identifying number: 56-2121302

Business or activity to which this form relates: Indirect Depreciation

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	250,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	800,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010 Add lines 9 and 10, less line 12 ▶	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instr.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	1,898

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	302
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only–see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

(a) Classification of property	(b)	(c)	(d)	(e)	(f)	(g)
20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	2,200
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

There are no amounts for Page 2

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description	Date Acquired	Date Sold	Sale Price	How Received	Cost	Whom Sold	Expense	Depreciation	Net Gain / Loss
Goldman Sachs Group	7/24/08	2/03/09	$ 751,520	Purchase	$ 800,000		$	$	$ -48,480
Kinetics Mutual Funds	12/31/08	2/19/09	3,277	Purchase	3,756				-479
Berkshire Hathaway Class B	11/09/04	2/03/09	8,898	Purchase	8,484				414
Brrandywine Blue Fund	Various	6/25/09	801,959	Purchase	1,599,378				-797,419
Kinetics Mutual Fund	Various	2/19/09	580,691	Purchase	1,462,306				-881,615
SPDR TR Unti Ser 1	11/09/04	2/03/09	250,828	Purchase	349,364				-98,536
Baron Select FDS	Various	Various	616,775	Purchase	1,096,598				-479,823
Thornburg International Value Fund	9/21/07	2/03/09	100,000	Purchase	202,931				-102,931
Goldman Sachs TR	Various	1/13/09	3,394	Purchase	3,394				
Columbia Funds TR	11/07/07	2/03/09	50,000	Purchase	96,124				-46,124
Pimco Total Return FD	11/09/04	2/03/09	400,000	Purchase	431,921				-31,921
AXA - ADR RTS	12/08/09	12/09/09	397	Purchase	14				383
Danonesponsored ADR	6/23/09	6/24/09	274	Purchase	9				265
Fibria Celulose SA	11/27/09	11/27/09	2	Purchase	1				1
Rio Tinto - redemption	7/20/09	7/21/09	7,298	Purchase					7,298
Noble Corp	8/25/09	8/26/09	249	Purchase					249
Precision Drilling	5/12/09	5/20/09	118	Purchase					118
Aracruz Celulose S A	Various	11/27/09	3,062	Purchase	5,178				-2,116

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description	Date Acquired	Date Sold	Sale Price	How Received	Cost	Whom Sold	Expense	Depreciation	Net Gain / Loss
See Attached Schedule 1 page 2	Various	Various	$ 165,488	Purchase	$ 300,382		$	$	$ -134,894
See Attached Schedule 1 page 8	Various	Various	660,318	Purchase	925,211				-264,893
See Attached Schedule 2 page 4	Various	Various	1,525,354	Purchase	1,479,230				46,124
See Attached Schedule 2 page 4	Various	Various	625,000	Purchase	900,400				-275,400
Keen Phoenix Fund	Various	Various	91,840	Purchase					91,840
Keen Phoenix Fund	Various	Various	347	Purchase					347
Total			$ 6,647,089		$ 9,664,681		$ 0	$ 0	$ -3,017,592

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Miscellaneous Income	$ 2,271	$ 2,271	$
Total	$ 2,271	$ 2,271	$ 0

Statement 3 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Legal Fees	$ 12,681	$	$	$
Total	$ 12,681	$ 0	$ 0	$ 0

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Legal & Accounting	$ 12,108	$	$	$ 1,816
Total	$ 12,108	$ 0	$ 0	$ 1,816

Statement 5 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Investment Management Fees	$ 95,353	$ 95,353	$	$
Total	$ 95,353	$ 95,353	$ 0	$ 0

Statement 6 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Foreign Taxes	$ 15,299	$ 15,299	$	$
Federal Excise Tax	27,308			
Total	$ 42,607	$ 15,299	$ 0	$ 0

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation

Description Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Copier							
1/01/01	$ 6,466	$ 6,466	200DB	5	$	$	$
Grant Adm Software							
1/07/02	6,463	6,463		3			
Computer							
12/31/04	1,721	1,419	S/L	5	302		
Office Furniture - Branch's							
8/14/06	4,599	1,588	S/L	7	657		
Dell Computer							
10/04/07	2,236	559	S/L	5	447		

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Printer 3/05/07	$ 696	$ 255	S/L	5	$ 139	$	$
Lateral File 3/17/07	587	147	S/L	7	84		
Oil Painting 4/16/07	5,000			0			
Desk 10/01/07	1,046	187	S/L	7	149		
Office Chair 8/01/08	192	11	S/L	7	28		
Office Furniture 7/13/09	3,032		S/L	7	217		
Equipment 8/19/09	1,000		S/L	7	48		
Sign 3/02/09	776		S/L	5	129		
Total	$ 33,814	$ 17,095			$ 2,200	$ 0	$ 0

Federal Statements

Statement 8 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
Banking Charges	96			96
Board Meetings	776			776
Dues & Subscriptions	507			507
Insurance	2,748			2,748
Office Exp	4,735			4,735
Public Relations	530			530
Contract Labor	1,035			1,035
Repairs	687			687
Utilities	3,132			3,132
Total	$ 14,246	$ 0	$ 0	$ 14,246

Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
800,000 Goldman Sachs Group	$ 800,000	$	Cost	$
42,163.967 Brandywine Blue Fund	1,599,378		Cost	
42,672.694 Baron Select FDS	1,096,598		Cost	
2,277.00 Koninklijke Philips	56,948		Cost	
Goldman Sachs	3,392		Cost	
2,426.17 Goldman Sachs	2,426		Cost	
27,330.00 Berkshire Hathaway B	1,802,910	1,794,426	Cost	2,076,752
16,390.00 SPDR TR UNIT SER 1	2,286,468	1,937,103	Cost	1,826,502
269,680.832 Mainstay LRG CAP	1,466,062	1,418,100	Cost	1,688,202
92,015.999 Pioneer Cullen Value Fun		1,262,179	Cost	1,538,508
33,881.746 Alger Small Cap	1,024,000	1,024,000	Cost	750,819
20,793.761 Morgan Stanley Instl		565,385	Cost	585,760
856.000 Astrazenenca PLC		29,190	Cost	40,181
1,924.00 AU Optronics Corp	28,151	28,151	Cost	23,069
4,917.00 Banco Santander Cent	29,346	38,136	Cost	80,831
2,453.00 BAE-System Place	22,753	54,104	Cost	56,861
644.00 BASF SE	42,318	21,646	Cost	39,992
775.00 Agrium Inc	104,930	38,155	Cost	50,123
1,022.00 BHP Billiton Ltd	41,311	51,595	Cost	78,265
872.00 BP PLC Spons	67,176	57,026	Cost	50,550
2,022.00 Australia & New Zealand Ban	51,975	37,001	Cost	54,858
923.00 Canon Inc ADR	68,402	55,201	Cost	62,761
2,443.00 Cheung Kong Hldings	17,135	28,512	Cost	37,986
300.00 America Movil SAB	67,186	11,447	Cost	14,094
5,030.00 Credit Agricole SA -UNSP		35,030	Cost	50,091
3,689.000 Esprit Holdings LTD ADR	30,655	46,254	Cost	48,073
560.00 China Construction Bank	79,629	16,905	Cost	23,890

Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
2,940.00 East Japan Railway	$	$ 26,864	Cost	$ 31,017
1,623.00 Centrica PLC	47,694	49,046	Cost	47,244
1,098.00 Encana Corp	28,282	28,831	Cost	35,564
1,088.00 Eni S PA	55,083	59,812	Cost	55,064
1,922.00 Fuji Film Holding Corp	80,565	65,405	Cost	58,044
1,375.00 GlaxoSmithKline	72,130	65,143	Cost	58,094
1,403.00 Imperial Tob Group		69,182	Cost	89,493
Heineken N V ADR	80,142	46,690	Cost	61,239
HSBC Holdings PLC	79,087	31,697	Cost	30,144
911.00 Hutchison Whampoa	68,483	44,408	Cost	31,338
901.00 Gazprom O A O	36,986	43,106	Cost	22,570
Cenovus Energy		26,603	Cost	27,670
583.00 International Power PLC	76,918	14,591	Cost	14,868
6,506.000 Man SE-Unsponsored ADG Ma	26,159	29,795	Cost	30,389
5,402.00 Nippon Yusen Kabushiki	31,165	34,673	Cost	33,438
NITTO Denko Corp	64,878	43,800	Cost	32,760
567.00 Mitsubishi Corp		19,483	Cost	35,379
3,518.00 Ericsson (LM) Tel-SP	167,525	48,903	Cost	32,330
12,565.00 Mitsubishi UFJ Financial	111,161	116,009	Cost	66,887
1,568.00 Nippon Telegraph & Telephon	41,521	35,526	Cost	30,952
3,462.00 Nokia Corp	58,654	58,654	Cost	44,487
734.00 National Grid PLC	76,123	76,813	Cost	64,386
Novartis AG	28,888	28,888	Cost	27,433
703.00 Petroleo Brasileiro	21,205	21,205	Cost	23,029
241.00 Posco Sponsored	26,537	32,060	Cost	38,937
1,255.00 Repsol YPF	39,454	39,454	Cost	33,458
Perusahaan Perseroan	29,958	17,183	Cost	24,409

Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
1,397.00 Royal Dutch Shell	$ 67,133	$ 76,315	Cost	$ 73,651
3,325.00 Societe Generale France	63,290	54,951	Cost	36,123
1,827.00 Sanofi-Aventis ADR	112,212	75,883	Cost	71,746
8,219.00 Porsche Automobile	52,241	42,150	Cost	33,327
1,088.00 Statoil ASA STO	35,367	28,503	Cost	27,102
3,310.00 Nissan MTR LTD	53,833	59,371	Cost	58,355
1,889.00 Takeda Pharmaceutical Co.	54,819	54,819	Cost	38,819
730.00 Seven & I Holdings	5,190	21,160	Cost	19,458
1,364.00 TNT NV	77,537	68,051	Cost	78,201
1,563.00 Muenchener		21,491	Cost	24,227
1,036.00 Total SA	57,852	61,319	Cost	66,345
1,156.00 Iberdrola SA-Sposored ADR	47,021	28,474	Cost	26,874
1,369.000 Banco Santander Brasil		18,872	Cost	19,084
3,051.00 Holcim LTD		25,075	Cost	47,413
2,743.00 Vodafone Group	89,671	68,897	Cost	63,336
3,441.00 Zurich Financial	59,675	64,964	Cost	80,242
1,596.00 Unilever N V	56,300	40,914	Cost	51,599
1,937.00 NTT Docomo Inc ADR	37,137	37,137	Cost	36,446
Publics Group	61,889	28,810	Cost	30,184
2,131.00 Swisscom AG Sponsored ADR	62,426	69,563	Cost	80,893
480.00 Toronto Dominion Bk		27,677	Cost	34,496
8,657.00 National Bank of Greece		15,455	Cost	15,390
64,097.345 Thornburg International	2,225,480	2,187,118	Cost	1,622,796
55,592.951 Columbia Funds TR	909,989	819,406	Cost	615,502
235,860.549 PIMCO Total Return	2,757,828	2,494,129	Cost	2,520,737
202.000 Fibria Celulose S A	5,178	3,061	Cost	4,614
685.00 AXA-ADR	15,406	18,120	Cost	16,221

Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
900.000 BAE Systems Place	$ 25,007	$ 27,539	Cost	$ 20,862
600.00 BASF-AG Sponsored ADR	19,137	19,137	Cost	37,260
1,100.00 BHP Billiton LTD	31,804	31,804	Cost	114,870
665.00 British Amern Tob PLC	36,440	36,440	Cost	42,999
780.00 Brookfield Asset Mngmt	11,938	12,486	Cost	17,300
Cadbury Schweppes ADR	17,912	33,916	Cost	41,626
635.00 Canadian Natl RY	32,564	32,564	Cost	45,391
360.00 Canadian Natural Resources	8,932	8,932	Cost	32,018
709.00 Canadian Pacific Railway	39,240	39,240	Cost	38,286
2,225.00 Vale S ADR	12,885	18,479	Cost	75,913
975.00 Cooper Industries LTD	40,063	40,063	Cost	53,513
170.00 Core Laboratories Inc	4,124	4,124	Cost	20,080
625.00 Ensign Energy Service	5,809	5,809	Cost	8,940
620.00 Diageo PLC	50,999	50,999	Cost	43,034
Danone Sponsored ADR	4,246	4,246	Cost	5,486
1,335.00 Ingersoll Rand Co CL	40,890	45,396	Cost	47,713
760.00 Manulife Finl Corp	14,896	19,364	Cost	13,938
3,300.00 Nabors Industries LTD	59,536	83,893	Cost	86,028
1,435.00 Nestles A Reg Adr	40,895	40,895	Cost	58,600
2,700.00 Noble Corp Baar Namen	58,893	60,861	Cost	109,890
670.00 Novartis AG	42,461	42,461	Cost	42,728
265.00 Partnerre LTD	15,436	15,436	Cost	19,785
700.00 Potash Corp	15,245	22,079	Cost	78,663
Precision Drilling Trust	10,360	10,360	Cost	2,538
1,480.00 RIO TINTO PLC	34,907	54,103	Cost	96,926
185.00 RWE Aktiengesellschaft	9,595	11,234	Cost	17,927
1,250.00 Schlumberger LTD	36,244	47,215	Cost	89,499

Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
2,140.00 Suncor Energy Inc	$ 16,137	$ 52,205	Cost	$ 75,563
1,140.00 Talisman Energy Inc	9,915	9,915	Cost	21,250
450.00 Teck Cominco LTD	25,209	25,209	Cost	34,445
1,600.00 Tenaris S A	16,494	27,361	Cost	85,300
1,250.00 Transocean Inc	69,924	69,924	Cost	115,920
290.00 Trican Well Service	1,882	1,882	Cost	3,860
1,685.00 UBS AG-REG	38,622	50,233	Cost	26,134
3,760.00 Weatherford Intl LTD	43,744	59,761	Cost	67,342
105.00 Yara International Asa	1,136	1,136	Cost	4,783
1,250.00 Unilever N V Adr	55,189	55,189	Cost	48,398
213,091.608 Loomis Sayles Invt Bond	3,872,089	3,146,092	Cost	2,982,731
Hatteras Investment Partners	4,488,206	4,488,206	Cost	4,636,683
Keen Phoenix Fund	751,565	844,459	Cost	1,110,530
Grosvenor Capital Management	5,000,000	5,000,000	Cost	4,630,068
Total	$ 34,155,791	$ 30,885,702		$ 31,156,792

Federal Statements

Statement 10 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
Computer equipment	$ 2,419	$ 4,652	$ 3,121	$ 1,531
Furniture & equipment	9,491	16,232	3,244	12,988
Copier		6,466	6,466	
Grant administration equip.		6,463	6,463	
Total	$ 11,910	$ 33,813	$ 19,294	$ 14,519

Statement 11 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
Security Deposits	$	$ 1,667	$ 1,667
Total	$ 0	$ 1,667	$ 1,667

Statement 12 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
Payroll Liabilities	$ 1,056	$ 986
Total	$ 1,056	$ 986

Federal Statements

Statement 13 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
Berleen Burnette PO Box 14298 New Bern NC 28561	Board Member	3.00	9,000	0	0
Gary Baldree, Sr PO Box 14298 New Bern NC 28561	Board Member	3.00	9,000	0	0
Donald Brinkley PO Box 14298 New Bern NC 28561	Board Member	3.00	10,000	0	0
Robert Mattocks PO Box 14298 New Bern NC 28561	Board Member	3.00	9,000	0	0
Marvin Mullinix PO Box 14298 New Bern NC 28561	Board Member	3.00	9,000	0	0
Silas Seymour PO Box 14298 New Bern NC 28561	Board Member	3.00	9,000	0	0
Joyce Hendricks PO Box 14298 New Bern NC 28561	Operations D	40.00	42,541	6,300	4,800

Statement 14 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
GRANT APPLICATION (FOUR PAGES)
EXECUTIVE SUMMARY
COPY OF IRS TAX EXEMPTION LETTER
COPY OF RECENT FINACIAL STATEMENTS AND REPORTS
COPY OF RECENT FORM 990
COPY OF BUDGET FOR PERIOD WHICH INCLUDES THE PROPOSED PROJECT/ PROGRAM FUNDED BY GRANT REQUEST
LIST OF BOARD MEMBERS AND STAFF MEMBERS OF THE GRANT APPLICANT ORGANIZATION

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
May 15 and October 1 of each year

Statement 15 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
GRANT APPLICANTS MUST APPLY FOR PROGRAMS OR CAPITAL PROJECTS THAT SERVE THE RESIDENTS OF CRAVEN, PAMLICO AND JONES COUNTIES OR BE CONNECTED WITH EAST CAROLINA UNIVERSITY IN SERVING EASTERN NORTH CAROLINA.

The Harold H. Bate Foundation, Inc.
Transaction Detail by Account
January through December 2009

Name	Name Street1	Debit
Grant Distributions		
Bayboro Development Center*	P O Box 84	10,000 00
Catholic Chanties	P O Box 826	9,000 00
Coastal Carolina Chp /Amencan Red Cross	1916 S. Glenburnie Road	12,500 00
Coastal Women's Shelter	PO Box 13081	10,000.00
Craven Arts Council & Gallery	PO Box 596	10,000 00
Craven Cares, Inc.	PO Box 12706	2,500.00
Craven Community College Foundation	800 College Court	95,000 00
Craven County Schools*	Vanceboro Farm Life Elementary School	10,000 00
Craven Literacy Council	2002 S Glenburnie Road, Suite 2B	7,500 00
Craven Smart Start, Inc	1917 Trent Road	7,500 00
East Carolina University Foundation	Greenville Centre, Suite 1100	15,000.00
Craven County Schools**	Grover C. Fields Middle School	1,700 00
Habitat for Humanity of Greater New Bern	P O Box 1231	20 000.00
Hospice of Pamlico County, Inc.	PO Box 959	10,000 00
Jones County Health Department	PO Box 216	10,000 00
MERCI Clinic	1315 Tatum Drive	12,500.00
Neuse River Foundation	P O Box 15451	10,000 00
Pamlico Partnership for Children	PO Box 612	8,000 00
Religious Community Services	PO Box 704	15,000.00
Town of Onental	PO Box 472	10,000 00
Tryon Palace Council of Friends	P O Box 1007	9,973.75
Wyse Fork EMS	6721 Wyse Fork Road	1,500.00
Camp Sea Gull / Camp Seafarer	218 Seagull Landing	10,000.00
Tryon Palace Council of Fnends	P O Box 1007	200,000 00
Craven County Recreation and Parks Dept.	406 Craven Street	12,500 00
Craven Community College Foundation	800 College Court	75,000 00
Twin Rivers YMCA	100 YMCA Lane	25,000.00
Craven Community College Foundation	800 College Court	125,000 00
East Carolina University Foundation	Greenville Centre, Suite 1100	168,500 00
Sudan Shriners	P O Box 490	10,000 00
Craven County Parks and Recreation	406 Craven Street	12,500.00
New Bern Preservation Foundation	P O Box 207	4,000.00
Craven County Schools	3600 Trent Road	12,000.00
Coastal Carolina Chp./Amencan Red Cross	1916 S. Glenburnie Road	12,500 00
Coastal Women's Shelter	PO Box 13081	10,000.00
Craven Community College	800 College Court	95,000 00
Craven Smart Start, Inc	1917 Trent Road	7,500.00
Jones County Health Department	PO Box 216	10,000.00
MERCI Clinic	1315 Tatum Drive	12,500.00
Religious Community Services	PO Box 704	15,000 00
The Mediation Center of Eastern Carolina	P O Box 1184	15,000.00
Craven Literacy Council	2002 S. Glenburnie Road, Suite 2B	7,500 00
Hospice of Pamlico County, Inc	PO Box 959	10,000 00
Craven County Schools	3600 Trent Road	4,500 00
Catholic Charities	P O Box 826	9,000 00
Craven County Parks and Recreation	406 Craven Street	12,000 00
New Millennium Theatre Works	PO Box 12573	5,000.00
The New Bern Area Improvement Assoc , Inc	P O Box 1371	16,918 00
The New Bern Area Improvement Assoc., Inc	P O Box 1371	515.00
ECU Athletic Fund	Ward Sports Medicine Building	2,000 00
New Bern Preservation Foundation	P O Box 207	5,800 00
ARC of Craven County	13-A Mulberry Lane	8,000 00
Big Brothers Big Sisters of Southeastern	of Southeastern NC	10,000.00
Boys & Girls Clubs of Coastal Carolina	PO Box 1514	10,000 00
Coastal Carolina Chp./American Red Cross	1916 S Glenburnie Road	10,000.00
Coastal Women's Shelter	PO Box 13081	12,000 00
Craven Cherry Pt Child Development Center	200 Webb Blvd	10,000.00
DECHLA	P O Box 453	7,500 00
EPIC Center	507 Pollock Street, Suite 1	10,000.00
Habitat for Humanity of Greater New Bern	P O Box 1231	10,000.00
Hope Clinic*	P O Box 728	12,000 00
Jones County Health Department	PO Box 216	10,000.00
North Carolina Coastal Federation	3609 Highway 24	7,500.00
North Carolina Coastal Land Trust*	131 Racine Drive, Suite 101	10,000 00
Phoenix House	506 Cypress Street	10,000 00
Radio Reading Service	P O Box 3274	2,500.00
Religious Community Services	PO Box 704	7,300 00
Special Olympics North Carolina, Inc.	2200 Gateway Centre Blvd , Suite 201	7,500 00
Twin Rivers YMCA	100 YMCA Lane	26,250 00
WyseFork Volunteer Fire Department	1625 Neuse Road	5,026.00
Salvation Army - Jacksonville	535 Bell Fork Road	9,563.00

8:42 AM

05/27/10

Accrual Basis

The Harold H. Bate Foundation, Inc.
Transaction Detail by Account
January through December 2009

Name	Name Street1	Debit
Salvation Army - New Bern	P O Drawer E	9,985.00
Girls on the Run International	120 Cottage Place	2,000 00
New Bern Civic Theatre	412 Pollock Street	5,000 00
Craven County Partners In Education, Inc.	3600 Trent Road	7,500.00
Coastal Carolina Chamber Music Festival	PO Box 1591	2,000 00
Big Brothers Big Sisters of Southeastern	of Southeastern NC	5,000 00
East Carolina University Foundation	Greenville Centre, Suite 1100	89,750 00
The New Bern Area Improvement Assoc , Inc	P O Box 1371	2,567 00
Craven County Recreation and Parks Dept.	406 Craven Street	6,000 00
Twin Rivers YMCA	100 YMCA Lane	74,375.00
Jones County Health Department	PO Box 216	10,000.00
North Carolina Coastal Federation	3609 Highway 24	7,500 00
The Salvation Army	P O Drawer E	9,986 00
Salvation Army - Jacksonville	535 Bell Fork Road	9,563 00
Total Grant Distributions		1,639,271 75
TOTAL		**1,639,271.75**

The Harold H. Bate Foundation, Inc
56-2121302
Attached Schedule 1 page 1

Realized Gain/Loss Detail for Year

Short Term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
BARCLAYS PLC ADR	1,742.0000	34.8996	02/12/08	01/23/09	4,996.37	60,795.10	-55,798.73
	518.0000	35 6417	02/13/08	01/23/09	1,485.71	18,462.40	-16,976.69
	281.0000	25.7253	06/18/08	01/23/09	805.96	7,228.81	-6,422.85
	530 0000	23.5745	08/21/08	01/23/09	1,520.14	12,494.49	-10,974.35
	350.0000	16.9987	10/15/08	01/23/09	1,003.87	5,949.55	-4,945.68
CEMEX SAB DE C V. ADR	0.2000	0 0000	06/09/09	06/09/09	2.04	0 01	2.03
COMMERZBANK A G SPONSORED ADR	265.0000	35.0559	04/24/08	01/14/09	1,366 62	9,289.81	-7,923.19
	835.0000	36.4240	04/25/08	01/14/09	4,306.15	30,414.04	-26,107.89
	630.0000	35.7221	05/23/08	01/14/09	3,248.95	22,504.92	-19,255.97
	792.0000	21.9954	09/24/08	01/14/09	4,084.41	17,420.36	-13,335.95
DENSO CORPORATION ADR	150 0000	100.0729	08/25/08	04/08/09	13,401.89	15,010.94	-1,609.05
DENWAY MOTORS LTD UNSP ADR	290.0000	19.2161	04/28/09	10/19/09	7,017 78	5,572.67	1,445.11
	226 0000	19.3487	04/29/09	10/19/09	5,469 03	4,372.81	1,096.22
	268 0000	24.0489	06/11/09	10/19/09	6,485.42	6,445.11	40.31
E ON-AG-SPON ADR	388.0000	37.4515	10/30/08	05/07/09	12,723.00	14,531.19	-1,808.19
	202.0000	37.4515	10/30/08	05/20/09	6,970.07	7,565 20	-595.13
	178.0000	33.2172	12/09/08	05/20/09	6,141.95	5,912 67	229.28
	95.0000	33.2172	12/09/08	09/16/09	3,964 24	3,155.63	808.61
	25.0000	33 4381	02/06/09	09/16/09	1,043 23	835 96	207.27
	335 0000	33 4381	02/06/09	09/18/09	14,217 37	11,201.76	3,015.61
	340.0000	25 6295	03/05/09	09/18/09	14,429.57	8,714.03	5,715.54

The Harold H. Bate Foundation, Inc
56-2121302
Attached Schedule 1 page 2

Short Term *Continued*

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
HOLCIM LTD ADR RTS	3,507.0000	0 0000	08/10/09	08/11/09	967.52	0.00	0.00
HOLCIM LTD- UNSPON ADR	510.0000	7.8974	04/08/09	09/10/09	7,130.48	3,835.89	3,294.59
	84.0000	7.8974	04/08/09	09/11/09	1,175.05	631.80	543.25
	441 0000	7.8974	04/08/09	10/09/09	6,072.06	3,316.91	2,755 15
HSBC HLDGS PLC RTS XXX ADR EXP 03/31/09 NON TRANSFERABLE	0.5770	0.0000	03/23/09	04/22/09	4.91	0.00	4.91
	369.0000	0.0000	03/23/09	04/23/09	3,277.38	0.00	3,277.38
ING GROEP N V SPON ADR	1,120.0000	10.8785	06/03/09	10/27/09	14,930.33	12,183.92	2,746.41
	1,140.0000	10.9965	06/05/09	10/27/09	15,196.95	12,536.01	2,660.94
SOCIETE GENERALE RTS FRANCE SPONSORED ADR	2,571.0000	0.0000	11/10/09	12/07/09	2,042.58	0.00	2,042.58
TNT NV-ADR	0.3750	0.0000	04/28/09	04/28/09	6.88	0 00	6.88
Total - Short Term					$165,487.91	$300,381.99	-134,894.08

Long Term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
BANCO SANTANDER CENT HISPANO SPON ADR	396 0000	7.7561	12/01/08	12/23/09	6,518.66	3,071.42	3,447 24
BASF SE SPONSORED ADR	276 0000	35 6550	10/20/05	05/15/09	10,400.38	9,840.78	559.60
	264.0000	35.6550	10/20/05	08/07/09	13,145.82	9,412 92	3,732.90
	36.0000	39.3935	03/30/06	08/07/09	1,792 62	1,418.17	374.45
BP PLC SPONS ADR	37.0000	68.9677	10/26/06	04/08/09	1,431 34	2,551.80	-1,120.46
	105.0000	67.1407	11/01/06	04/08/09	4,061.94	7,049.77	-2,987.83
	8.0000	68.6418	12/08/06	04/08/09	309.49	549.14	-239.65

Long Term *Continued*

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
CANON INC ADR REP 5SHS	11.5000	33.7800	11/09/04	05/13/09	395 66	388 47	7.19
	178.5000	34 5830	08/26/05	05/13/09	6,141.46	6,173.07	-31.61
	192.0000	34.5830	08/26/05	07/29/09	6,905.33	6,639.94	265.39
CEMEX SAB DE C.V. ADR	98.7807	31.7612	12/14/06	07/02/09	898.51	3,137.39	-2,238.88
	556.2908	32.1223	12/15/06	07/02/09	5,059.99	17,869.32	-12,809.33
	145.5714	26.1380	12/12/07	07/02/09	1,324 11	3,804.95	-2,480.84
	205 0000	26.7602	05/01/08	07/02/09	1,890.73	5,485.86	-3,595.13
	13.3571	26.7602	05/01/08	07/02/09	121.50	357.43	-235.93
CENTRICA PLC-SP ADR	425.0000	23.0130	08/21/08	12/18/09	7,319.06	9,780.53	-2,461 47
	38.0000	23.2148	09/03/08	12/18/09	654.42	882.17	-227.75
	255.0000	23 2148	09/03/08	12/22/09	4,439.76	5,919.79	-1,480.03
CREDIT SUISSE GROUP SPON ADR	354.0000	42.2600	10/20/05	04/17/09	12,039.62	14,960.04	-2,920.42
	250.0000	54.3122	03/10/06	04/17/09	8,502 55	13,578.05	-5,075.50
	10.0000	54.4644	01/24/08	04/17/09	340.11	544.65	-204.54
	485 0000	54.4644	01/24/08	06/05/09	22,616.61	26,415.23	-3,798 62
	215.0000	54.3650	01/25/08	06/05/09	10,025.93	11,688.48	-1,662.55
DENSO CORPORATION ADR	75.0000	147.4237	06/12/07	04/08/09	6,700.94	11,056 78	-4,355.84
	175.0000	148.0436	06/13/07	04/08/09	15,635.52	25,907.63	-10,272.11
EMBRAER EMPRESA BRASILERA DE AERONAUTICA SA SPONS ADR RESTG PFD	155 0000	47.1302	04/09/07	05/15/09	2,713.20	7,305 17	-4,591.97
	120.0000	47.1227	04/10/07	05/15/09	2,100.54	5,654.72	-3,554.18
	66.0000	46.4815	04/11/07	05/15/09	1,155.30	3,067.78	-1,912.48

Long Term *Continued*

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
	49 0000	48.8518	07/03/07	05/15/09	857 73	2,393.74	-1,536.01
	91.0000	48.8518	07/03/07	05/18/09	1,687.39	4,445.51	-2,758.12
	70.0000	47.0350	12/12/07	05/18/09	1,298.00	3,292.45	-1,994.45
ERICSSON (LM) TEL-SP ADR NEW	140.0000	19.2676	04/11/07	02/20/09	1,180.73	2,697.45	-1,516.72
	50.0000	19.1896	04/13/07	02/20/09	421.69	959.48	-537.79
	50.0000	19.6350	04/16/07	02/20/09	421.69	981.75	-560.06
	910 0000	19 2560	04/23/07	02/20/09	7,674.82	17,522 91	-9,848.09
	394.0000	19.2170	04/27/07	03/06/09	3,013 80	7,571.48	-4,557.68
	676.0000	18 7591	06/11/07	03/06/09	5,170 90	12,681.16	-7,510.26
	114.0000	18.7591	06/11/07	03/19/09	1,065.18	2,138.53	-1,073.35
	810.0000	18.2136	06/12/07	03/19/09	7,568.43	14,753.02	-7,184.59
	1,352.0000	18.9041	08/06/07	03/19/09	12,632.75	25,558.34	-12,925.59
	572.0000	19.8982	09/27/07	03/19/09	5,344 63	11,381.78	-6,037.15
	368.0000	19.8982	09/27/07	04/08/09	3,263.80	7,322.53	-4,058.73
	130.0000	19 9667	09/28/07	04/08/09	1,152.97	2,595.67	-1,442.70
	842.0000	14.7949	10/23/07	04/08/09	7,467.75	12,457.31	-4,989.56
FUJIFILM HLDGS CORP ADR 2 ORD	219.0000	35.3400	11/04/04	04/27/09	5,863.11	7,739.46	-1,876.35
	210.0000	35.3400	11/04/04	09/16/09	6,348.84	7,421.40	-1,072.56
GLAXOSMITHKLINE PLC-ADR	39.0000	48 4700	02/25/05	08/28/09	1,523.41	1,890.33	-366.92
	101.0000	50.4596	05/02/05	08/28/09	3,945.25	5,096 42	-1,151.17
HEINEKEN N V ADR	300.0000	16.7704	12/29/04	06/03/09	5,376.45	5,031.10	345.35
	400.0000	17.2998	03/17/05	06/03/09	7,168.62	6,919.91	248.71
	500.0000	17.2998	03/17/05	07/08/09	9,181.66	8,649.87	531.79

Long Term *Continued*

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
	72 0000	15 9250	10/20/05	07/08/09	1,322.16	1,146.60	175.56
	245.0000	15.9250	10/20/05	08/07/09	4,936.20	3,901.63	1,034.57
	100.0000	15.9250	10/20/05	08/10/09	1,972.20	1,592.50	379.70
	165.0000	15.9250	10/20/05	08/11/09	3,257.74	2,627 63	630.11
	225 0000	15.9250	10/20/05	10/09/09	5,062.18	3,583 12	1,479.06
HSBC HOLDINGS PLC-SPON ADR	147.0000	86.5667	04/19/06	10/14/09	8,465.32	12,725.30	-4,259.98
	170.0000	86.9780	06/15/06	10/14/09	9,789.82	14,786.26	-4,996.44
	270 0000	90 2742	12/08/06	10/14/09	15,548.55	24,374 03	-8,825.48
	40.0000	90.5283	12/11/06	10/14/09	2,303.49	3,621.13	-1,317 64
	23.0000	90.2189	01/16/07	10/14/09	1,324.51	2,075.04	-750.53
HUTCHISON WHAMPOA ADR	159.0000	47.6000	10/20/05	06/19/09	5,195 98	7,568.40	-2,372.42
	61 0000	44.4502	06/15/06	06/19/09	1,993 43	2,711.47	-718.04
	199 0000	44.4502	06/15/06	07/30/09	7,137.48	8,845 58	-1,708.10
	104 0000	47.5909	08/22/06	07/30/09	3,730.15	4,949.46	-1,219.31
KINGFISHER PLC-SPONS ADR (NEW)	586.0000	11 7500	11/04/04	02/06/09	2,471 96	6,885.50	-4,413.54
	264.0000	11.6500	11/09/04	02/06/09	1,113.65	3,075.60	-1,961.95
	1,280 0000	7 4000	10/20/05	02/06/09	5,399.52	9,472 00	-4,072.48
	1,475.0000	8.5992	12/19/05	02/06/09	6,222.11	12,683.82	-6,461.71
	445.0000	8.6692	02/02/06	02/06/09	1,877.18	3,857.80	-1,980.62
	2,655.0000	8.6692	02/02/06	04/15/09	12,646.76	23,016 72	-10,369.96
	580 0000	9.5605	01/31/07	04/15/09	2,762.75	5,545.09	-2,782.34
	490.0000	9.7327	02/01/07	04/15/09	2,334.05	4,769.02	-2,434.97
	240 0000	7.1400	11/16/07	04/15/09	1,143.21	1,713 60	-570.39

Long Term *Continued*

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
	1,190.0000	4.9570	01/07/08	04/15/09	5,668.43	5,898.83	-230.40
KONINKLIJKE PHILIPS ELECTRS N V NY REG SH NEW 2000	435 0000	24.5600	11/04/04	06/17/09	7,845.02	10,683.60	-2,838.58
	81.0000	24.9200	11/09/04	06/17/09	1,460.79	2,018.52	-557.73
	84.0000	25.8000	10/20/05	06/17/09	1,514.91	2,167 20	-652.29
	302.0000	25.8000	10/20/05	07/24/09	6,552.47	7,791.60	-1,239.13
	53.0000	31.1702	05/24/06	07/24/09	1,149.94	1,652.03	-502.09
	122.0000	31.1702	05/24/06	12/14/09	3,652.98	3,802.76	-149.78
	218.0000	30 4601	09/19/08	12/14/09	6,527.47	6,640 31	-112.84
	292.0000	30.4601	09/19/08	12/16/09	8,565 13	8,894.34	-329.21
	690.0000	19.2720	11/06/08	12/16/09	20,239.52	13,297.68	6,941.84
MITSUBISHI UFJ FINANCIAL ADR	980.0000	11.0854	05/14/07	08/28/09	6,155.91	10,863.69	-4,707.78
NATIONAL GRID PLC SPON ADR NEW	160.0000	71.8475	04/11/08	09/16/09	8,169.39	11,495.61	-3,326.22
NIPPON TELEGRAPH & TELEPHONE CORP SPONSORED ADR	275.0000	21.8000	11/04/04	07/24/09	5,465.67	5,995.00	-529.33
NITTO DENKO CORP ADR	10.0000	544.3464	06/11/07	05/01/09	2,559.85	5,443 46	-2,883.61
	29.0000	539.1342	06/12/07	05/01/09	7,423.59	15,634.90	-8,211.31
PERUSAHAAN PERSEROAN PERSERO PT INDONESIA TELEKOMUNIKIASI SPON ADR	25.0000	40.6838	02/08/07	05/14/09	675.85	1,017 09	-341.24
	125.0000	42.8357	02/15/07	05/14/09	3,379.30	5,354 46	-1,975 16
	35.0000	42.9902	02/16/07	05/14/09	946 20	1,504.66	-558.46

Long Term *Continued*

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
	70 0000	43 1675	02/20/07	05/14/09	1,892 41	3,021.73	-1,129 32
	15 0000	43.0193	02/21/07	05/14/09	405.51	645.29	-239.78
	29.0000	42.4570	02/22/07	05/14/09	784.01	1,231.26	-447.25
PUBLICIS GROUP - S A NEW SPONS ADR	82.0000	41.9533	08/17/07	05/13/09	2,616.51	3,440 17	-823.66
	108.0000	41.9533	08/17/07	05/27/09	3,472.36	4,530 95	-1,058.59
	20.0000	41.9341	08/20/07	05/27/09	643.03	838.68	-195.65
	65.0000	41.3004	08/21/07	05/27/09	2,089.85	2,684.53	-594.68
	60.0000	43 0615	08/27/07	05/27/09	1,929.09	2,583.69	-654.60
	60.0000	42.6587	08/29/07	05/27/09	1,929.09	2,559.52	-630 43
	85.0000	42.7357	09/04/07	05/27/09	2,732.89	3,632 53	-899.64
	12.0000	42.4845	09/05/07	05/27/09	385.83	509.82	-123.99
	86.0000	42.4845	09/05/07	08/18/09	2,999.34	3,653.66	-654.32
	204.0000	42.3835	09/06/07	08/18/09	7,114.73	8,646.24	-1,531.51
SANOFI-AVENTIS ADR	410.0000	47.9919	06/01/07	04/08/09	11,356.50	19,676.68	-8,320.18
	347.0000	47.9919	06/01/07	05/22/09	10,643.56	16,653 19	-6,009 63
SOCIETE GENERALE FRANCE SPONSORED ADR	104.0000	19.2500	11/09/04	09/16/09	1,541 80	2,002.00	-460.20
	276.0000	22.9596	10/10/05	09/16/09	4,091 70	6,336.85	-2,245.15
SONY CORP ADR NEW	540.0000	33.9507	11/11/05	08/20/09	14,201.74	18,333.37	-4,131.63
	150.0000	45 8710	03/29/06	08/20/09	3,944.92	6,880.65	-2,935.73
	650 0000	41.5803	10/27/06	08/20/09	17,094.70	27,027.20	-9,932.50
STATOILHYDRO ASA	330.0000	20.7999	10/20/05	04/08/09	5,721.09	6,863.97	-1,142.88
SWISSCOM AG SPONSORED ADR	217.0000	34.1608	06/20/08	07/24/09	6,943.06	7,412.90	-469.84

Long Term *Continued*

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
TEVA PHARMACEUTICAL ADR INDS LTD	30.0000	37.1250	03/22/07	03/12/09	1,329.96	1,113.75	216.21
	90.0000	45.2931	12/12/07	03/12/09	3,989.90	4,076.38	-86.48
TNT NV-ADR	129.1335	25.0462	06/23/05	08/31/09	3,178.98	3,234.30	-55.32
	140 8665	24.2786	10/10/05	08/31/09	3,467.84	3,420.05	47.79
	107.1517	24.2786	10/10/05	12/23/09	3,215.38	2,601.49	613.89
	9.8483	23.4044	10/13/05	12/23/09	295.53	230.50	65.03
TOYOTA MTR CORP ADR NEW 3/82	39 0000	78.4800	11/04/04	04/24/09	3,166.90	3,060.72	106.18
	33.0000	77.7500	11/09/04	04/24/09	2,679.68	2,565.75	113.93
	50.0000	79.1790	02/16/05	04/24/09	4,060.13	3,958.95	101.18
	11.0000	88.0000	10/20/05	04/24/09	893 24	968.00	-74 76
	74.0000	88.0000	10/20/05	05/08/09	5,910.00	6,512.00	-602.00
	107 0000	88 0000	10/20/05	07/08/09	7,888.16	9,416.00	-1,527.84
	75.0000	115.7603	09/27/07	07/08/09	5,529.09	8,682.02	-3,152.93
	80.0000	117.1668	09/28/07	07/08/09	5,897.70	9,373.34	-3,475.64
	21.0000	118.2855	10/01/07	07/08/09	1,548.15	2,484.00	-935.85
UNILEVER N V ADR	160.0000	24.1534	09/18/06	08/07/09	4,463.34	3,864.55	598.79
	477 0000	24.1534	09/18/06	12/04/09	15,223.96	11,521.16	3,702.80
VODAFONE GROUP PLC SPONSORED ADR NEW	730.0000	28.4571	10/20/05	04/08/09	13,402 45	20,773.72	-7,371.27
ZURICH FINANCIAL SVCS ADR	300 0000	15.1000	11/04/04	08/31/09	6,565 14	4,530.00	2,035.14
	130 0000	15.1000	11/04/04	08/31/09	2,844 90	1,963.00	881.90
Total - Long Term					**$660,317.67**	**$925,210.65**	**-$264,892.98**

YT315037 021268 037192851315 NYNNN NNNNN NNNNNN 000019

The Harold H. Bate Foundation, Inc
56-2121302
Attached Schedule 2 page 1

Realized Gain/Loss Detail for Year

Short Term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
BLACKROCK INCOME TR INC	4,200.0000	6.1800	02/03/09	06/12/09	25,104.43	25,956.00	-851.57
	800.0000	6.1493	02/10/09	06/12/09	4,781.80	4,919 46	-137.66
	3,430.0000	6.1493	02/10/09	06/15/09	20,612.54	21,092.16	-479.62
BLACKROCK MUNI HOLDINGS INSURED FD II	2,100.0000	10 2865	02/03/09	06/12/09	22,401.37	21,601.67	799.70
	650.0000	10.8743	02/10/09	06/12/09	6,933.77	7,068.31	-134.54
	1,350 0000	10.8743	02/10/09	06/15/09	14,374.39	14,680.33	-305 94
BLACKROCK MUNIYIELD QUALITY FD INC	1,790.0000	12.1399	02/03/09	06/12/09	21,301.52	21,730.59	-429.07
	510.0000	12.3844	02/10/09	06/12/09	6,069.15	6,316.08	-246.93
	1,220.0000	12 3844	02/10/09	06/15/09	14,529.40	15,109.04	-579.64
CALAMOS CONVERTIBLE OPPORTUNITIES AND INCOME	4,890.0000	8.9261	02/03/09	07/13/09	48,671 36	43,649 02	5,022.34
	4,880.0000	8.9347	02/10/09	07/13/09	48,571 84	43,601.63	4,970.21
DUFF & PHELPS UTILITY & CORPORATE BD TR INC	1,960.0000	10.8833	02/03/09	08/03/09	23,553.88	21,331.32	2,222.56
	1,900.0000	11 5995	02/10/09	08/03/09	22,832.86	22,039.09	793.77
EATON VANCE FLOATING RATE INCOME TRUST	2,350.0000	9.3993	02/03/09	08/03/09	28,309.71	22,088.51	6,221.20
	2,340 0000	9.2794	02/10/09	08/03/09	28,189.26	21,713.98	6,475.28
GOLDMAN SACHS TR FINL SQUARE TREAS INSTRS FD SVC CL	2,418 2000	1.0000	09/17/08	01/13/09	2,418.20	2,418.20	0.00
	2.2900	1.0000	10/01/08	01/13/09	2.29	2.29	0.00
	3.8600	1.0000	11/03/08	01/13/09	3 86	3.86	0.00

Short Term *Continued*

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
	0.1500	1.0000	11/26/08	01/13/09	0.15	0.15	0.00
	1.6700	1.0000	12/01/08	01/13/09	1 67	1.67	0.00
	1.1200	1.0000	01/02/09	01/13/09	1.12	1.12	0.00
HELIOS TOTAL RETURN FUND INC	3,550.0000	4.8800	02/03/09	06/12/09	17,033.16	17,324.00	-290.84
	450.0000	4.9641	02/10/09	06/12/09	2,159.14	2,233.85	-74.71
	760.0000	4.9641	02/10/09	06/15/09	3,579.35	3,772.72	-193.37
	855.0000	4.9641	02/10/09	06/16/09	4,012 23	4,244.31	-232.08
	1,405.0000	4.9641	02/10/09	06/17/09	6,600.56	6,974.55	-373.99
ING PRIME RATE TR	5,450 0000	3 9792	02/03/09	08/03/09	24,821.38	21,686.89	3,134.49
	5,710.0000	3.8296	02/10/09	08/03/09	26,005.53	21,867.24	4,138.29
ISHARES BARCLAYS MBS BOND FUND	410 0000	104 5551	02/03/09	06/12/09	42,703.43	42,867.60	-164.17
	410.0000	104.3999	02/10/09	06/12/09	42,703.44	42,803.96	-100.52
ISHARES BARCLAYS CREDIT BOND FUND	460.0000	94.4782	02/03/09	08/04/09	45,565.90	43,460.00	2,105.90
	450.0000	95.1799	02/10/09	08/04/09	44,575.34	42,830.97	1,744.37
ISHARES BARCLAYS INTERMEDIATE CREDIT BOND FUND	440 0000	97.6899	02/03/09	08/04/09	44,267.83	42,983.56	1,284.27
	450.0000	96 8699	02/10/09	08/04/09	45,273 93	43,591.47	1,682.46
ISHARES BARCLAYS 1-3 YEAR CREDIT BOND FUND ETF	430.0000	101.2200	02/03/09	08/04/09	44,781.08	43,524.60	1,256.48
	430.0000	101 0000	02/10/09	08/04/09	44,781.10	43,430.00	1,351.10

Short Term *Continued*

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
ISHARES IBOXX INV GRADE CORP BOND FUND ETF	440.0000	98.5000	02/03/09	08/03/09	45,601 08	43,340.00	2,261.08
	440 0000	98.7304	02/10/09	08/03/09	45,601 09	43,441.42	2,159.67
ISHARES S&P NAT MUNI ETF BOND FUND	440.0000	99.6793	02/03/09	06/12/09	43,422.79	43,858.93	-436.14
	430.0000	100 8426	02/10/09	06/12/09	42,435.91	43,362.35	-926.44
NICHOLAS-APPLEGATE EQUITY & CONVERTIBLE INCOME FUND	3,370.0000	12.9167	02/03/09	07/14/09	44,505.09	43,529.53	975.56
	3,130.0000	13.7000	02/10/09	07/14/09	41,335 60	42,881.00	-1,545.40
PIMCO FLOATING RATE INCOME FD	2,540 0000	8.5096	02/03/09	07/13/09	21,034.97	21,614.43	-579.46
	2,700 0000	7.9195	02/10/09	07/13/09	22,360.02	21,382.89	977.13
PIMCO FLOATING RATE STRATEGY FUND	3,260.0000	6.6826	02/03/09	07/09/09	23,090.96	21,785.34	1,305.62
	3,250.0000	6.6230	02/10/09	07/09/09	23,020.13	21,524.98	1,495.15
POWERSHARES INSURED ETF NATL MUNI BOND PORT	2,010 0000	21.5600	02/03/09	06/12/09	44,630.90	43,335.60	1,295 30
	1,960.0000	22.1350	02/10/09	06/12/09	43,520 68	43,384.60	136.08
SPDR BARCLAY CAPITAL SHORT TERM MUNICIPAL BOND ETF	1,820.0000	23.6999	02/03/09	06/12/09	42,890.10	43,133.84	-243.74
	1,820.0000	23.8500	02/10/09	06/12/09	42,890.11	43,407.00	-516.89
SPDR BARCLAYS CAPITAL MUNI BOND ETF	1,970.0000	21.9000	02/03/09	06/12/09	42,835.16	43,143.00	-307.84
	1,950.0000	22.1720	02/10/09	06/12/09	42,400.30	43,235.50	-835.20

The Harold H. Bate Foundation, Inc
56-2121302
Attached Schedule 2 page 4

Short Term *Continued*

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
TCW FDS INC TOTAL RETURN BD FD CL I SHS	9,381.7790	9.2200	02/12/09	08/04/09	91,659.98	86,500.00	5,159.98
	64.4350	9.1000	03/03/09	08/04/09	629.53	586.36	43.17
	82.8620	9.1200	04/02/09	08/04/09	809.56	755.70	53.86
	82.6820	9.2200	05/04/09	08/04/09	807 80	762.33	45.47
	78.5770	9.4800	06/02/09	08/04/09	767.70	744.91	22.79
	78.8870	9.5200	07/02/09	08/04/09	770.72	751.00	19.72
	72.2720	9.8000	08/04/09	08/04/09	706.11	708.27	-2.16
VAN KAMPEN BD FD INC	1,250.0000	17.3200	02/03/09	06/02/09	20,130.35	21,650.00	-1,519.65
	1,240.0000	17.3310	02/10/09	06/02/09	19,969.31	21,490.53	-1,521.22
Total - Short Term					**$1,525,353.92**	**$1,479,229.71**	**$46,124.21**

Long Term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
LOOMIS SAYLES INVT TR BOND CLASS I	14,326.6480	14.6400	09/21/07	02/03/09	150,000.00	209,742.13	-59,742.13
	9,487 6660	14.6400	09/21/07	02/17/09	100,000.00	138,899.43	-38,899.43
	37,688.4420	14.6400	09/21/07	03/12/09	375,000 00	551,758.79	-176,758.79
Total - Long Term					**$625,000.00**	**$900,400.35**	**-$275,400.35**

Form **8868** (Rev. April 2009)

Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ *File a separate application for each return.*

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part** I and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print File by the due date for filing your return See instructions.	Name of Exempt Organization The Harold H. Bate Foundation, Inc.	**Employer identification number** 56-2121302
	Number, street, and room or suite no. If a P.O box, see instructions. PO Box 14298	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. New Bern NC 28561	

Check type of return to be filed (file a separate application for each return)

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ William O. Austin, CPA

Telephone No. ▶ 252-633-5821 FAX No. ▶ 252-633-0199

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ▶ [ ]. If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15/10, to file the exempt organization return for the organization named above. The extension is for the organization's return for

▶ [X] calendar year 2009 or

▶ [ ] tax year beginning ...., and ending ....

2 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$	25,788
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$	25,788
c **Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$	0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.