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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE I.J. QUINN FAMILY FOUNDATION		A Employer identification number 56-2089451
	Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number 910-293-3524
	City or town, state, and ZIP code WARSAW, NC 28398		C If exemption application is pending, check here <input type="checkbox"/>
			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 724,538. (Part I, column (d) must be on cash basis.)			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	671,546.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	325.	325.		STATEMENT 1
	4 Dividends and interest from securities	13,206.	13,206.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	10,765.			
	b Gross sales price for all assets on line 6a 85,359.				
	7 Capital gain net income (from Part IV, line 2)		10,765.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	67.	0.		STATEMENT 3	
12 Total. Add lines 1 through 11	695,909.	24,296.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	750.	750.		0.
	c Other professional fees STMT 5	763.	763.		0.
	17 Interest				
	18 Taxes STMT 6	234.	234.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 Total operating and administrative expenses. Add lines 13 through 23	1,747.	1,747.		0.
	25 Contributions, gifts, grants paid	261.			261.
26 Total expenses and disbursements. Add lines 24 and 25	2,008.	1,747.		261.	
27 Subtract line 26 from line 12	693,901.				
a Excess of revenue over expenses and disbursements		22,549.			
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	157.	227.	227.
	2 Savings and temporary cash investments		34,029.	34,029.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 7	7,999.	337,617.	359,720.
	c Investments - corporate bonds STMT 8	0.	319,550.	316,855.
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 9	0.	10,634.	13,707.	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	8,156.	702,057.	724,538.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	8,156.	702,057.	
30 Total net assets or fund balances	8,156.	702,057.		
31 Total liabilities and net assets/fund balances	8,156.	702,057.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,156.
2 Enter amount from Part I, line 27a	2	693,901.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	702,057.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	702,057.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE SCHEDULE II, PAGE 5 OF 5	P		
b SEE SCHEDULE II, PAGE 5 OF 5	P		
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 84,806.		74,265.	10,541.
b 200.		329.	-129.
c 353.			353.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			10,541.
b			-129.
c			353.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	10,765.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	}	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	500.	8,971.	.055735
2007	500.	9,309.	.053711
2006	500.	9,533.	.052449
2005	500.	9,578.	.052203
2004	485.	9,620.	.050416

2 Total of line 1, column (d)	2	.264514
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052903
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	64,991.
5 Multiply line 4 by line 3	5	3,438.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	225.
7 Add lines 5 and 6	7	3,663.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	261.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	451.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	451.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	451.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		451.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► BLACK, CHESTNUTT & JOHNSON, PA Telephone no ► 910-592-8036 Located at ► 501 COLLEGE STREET, CLINTON, NC ZIP+4 ► 28328			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
I. J. QUINN, JR. 526 WORKS FARM ROAD WARSAW, NC 28398	PRESIDENT & TREASURER 0.00	0.	0.	0.
KIMBERLY QUINN 526 WORKS FARM ROAD WARSAW, NC 28398	VICE PRESIDENT & SECRETARY 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	62,982.
b	Average of monthly cash balances	1b	2,999.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	65,981.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	65,981.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	990.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	64,991.
6	Minimum investment return. Enter 5% of line 5	6	3,250.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	3,250.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	451.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	451.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,799.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,799.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,799.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	261.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	261.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	261.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				2,799.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	4.			
b From 2005	30.			
c From 2006	34.			
d From 2007	37.			
e From 2008	51.			
f Total of lines 3a through e	156.			
4 Qualifying distributions for 2009 from Part XII, line 4: \$	261.			
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				261.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	156.			156.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				2,382.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions.		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		


[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Paid Preparer's Use Only	Signature of officer or trustee		Date	Title	Check if self- employed <input type="checkbox"/>	Preparer's identifying number
	Preparer's signature		Date 05/07/10			
	Firm's name (or yours if self-employed), address, and ZIP code	BLACK, CHESTNUTT & JOHNSON, P.A. P.O. BOX 588 CLINTON, NORTH CAROLINA 28329			EIN	Phone no (910) 592-8036

Form **990-PF** (2009)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

THE I.J. QUINN FAMILY FOUNDATION

Employer identification number

56-2089451

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

THE I.J. QUINN FAMILY FOUNDATION

56-2089451

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	I. J. QUINN IRA (DEATH PROCEEDS) 526 WORKS FARM ROAD WARSAW, NC 28398	\$ 671,546.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

2009 Tax Information Statement

I.J. QUINN, SR FAMILY FDN

Account Number:
Tax ID Number:

Dividends and Interest Detail

Qualified Dividends
Qualified Domestic Dividends

Description	Amount of dividend
Reported on 1099 Forms DIV, INT, OID or B	
AFLAC INC.	19.32
ALTERA CORP COM	3.60
AMERISOURCEBERGEN CORP. COMMON	8.72
ARCHER DANIELS MIDLAND CO COMMON	14.98
AVERY DENNISON CORP COMMON	9.20
BANK OF AMERICA CORP COM	1.37
BLACKROCK INC CL A	10.14
BOK FINL CORP	7.20
CAPITAL ONE FINANCIAL CORP VA COMMON STOCK	1.95
CHEVRONTXACO CORP COM	41.48
COCA COLA ENTERPRISES INC COMMON	5.52
CONOCOPHILLIPS	20.50
DONNELLEY R R & SONS CO COMMON	30.42
DR HORTON INC.	4.35
DUKE ENERGY HOLDING CORP	27.36
ELI LILLY & CO	18.13
EXXON MOBIL CORP COM	60.48
GARMIN LTD ORD	47.25

2009 Tax Information Statement

Account Number: 620092015
Tax ID Number: 56-2089451

I.J. QUINN, SR FAMILY FDN

Qualified Domestic Dividends

Description	Amount of dividend
GRAINGER W W INC COM	15.18
INTERNATIONAL BUSINESS MACHS	26.95
JOHNSON & JOHNSON	70.56
JOY GLOBAL INC	4.90
LIMITED INC COM	26.10
LORILLARD INC	23.00
MAINSTAY HIGH YIELD CORPORATE BOND FUND - I	2.90
MCDONALDS CORP COM	25.30
MICROSOFT CORP COMMON	29.38
MURPHY OIL CORPORATION	9.50
NORTHROP CORP COMMON	19.35
OPPENHEIMER DEVL PNG MKTS INC CL A	16.38
PFIZER INC	48.48
PIMCO FDS PAC INVNT MGMT SER TOT RET FD INST	0.09
PROCTER & GAMBLE COMMON	21.56
SPDR TR UNIT SER 1	69.42
TARGET CORP COM	5.44
UNITED TECHNOLOGIES CORP COM	13.48
VISA INC	3.38
WELLS FARGO & CO NEW COM	5.10

Important Tax Return Documents Enclosed

2009 Tax Information Statement

I.J. QUINN, SR FAMILY FDN

Account Number:
Tax ID Number:

Qualified Domestic Dividends

Description	Amount of dividend
WESTERN UN CO COM	4.14
WHIRLPOOL CORP COM	8.60
XILINX INC COM	13.44
Total Reported on 1099 Forms DIV, INT, OID or B	794.60
Total Qualified Domestic Dividends	794.60

Qualified Foreign Dividends

Description	Amount of dividend
Reported on 1099 Forms DIV, INT, OID or B	
ACCENTURE PLC	29.25
ARTIO CLASS I INTL EQUITY FD	1,436.27
BP AMOCO P L C ADR SPONSORED	28.56
MOBILE TELESYSTEMS SPON ADR	267.26
OPPENHEIMER DEVL PNG MKTS INC CL A	19.83
Total Reported on 1099 Forms DIV, INT, OID or B	1,781.17
Total Qualified Foreign Dividends	1,781.17

Total Qualified Dividends included on 1099-DIV box 1b

2,576.00

Non-Qualified Dividends

2009 Tax Information Statement

I.J. QUINN, SR FAMILY FDN

Non-Qualified Domestic Dividends

Description	Amount of dividend
Reported on 1099 Forms DIV, INT, OID or B	
AFLAC INC.	9.80
AMERICAN CENTURY INTERNATIONAL BOND FUND - INS	428.20
ARTIO CLASS I INTL EQUITY FD	5,459.22
CONOCOPHILLIPS	6.50
EXXON MOBIL CORP COM	6.30
FIRST AMERN INVT FDS INC REAL EST SEC Y	150.47
GOLDMAN SACHS TR FIN SQ FEDERAL FUND	0.88
JOHNSON & JOHNSON	6.86
MAINSTAY HIGH YIELD CORPORATE BOND FUND - I	969.16
PIMCO EMERGING LOCAL BOND FUND - IS	305.08
PIMCO FDS PAC INVT MGMT SER TOT RET FD INST	956.30
PIMCO FDS PAC INVT MGMT SER TOT RET FD INST	1,267.77
PROCTER & GAMBLE COMMON	6.60
SPDR TR UNIT SER 1	3.17
VANGUARD INFLATION - PROTECTION SECURITIES FUND	0.59
XILINX INC COM	4.32
Total Reported on 1099 Forms DIV, INT, OID or B	9,581.22
Total Non-Qualified Domestic Dividends	9,581.22

Account Number:

620092015

Tax ID Number:

56-2089451

2009 Tax Information Statement

I.J. QUINN, SR FAMILY FDN

Non-Qualified U.S. Government Interest Reported as Dividends

Description	Amount of dividend
Reported on 1099 Forms DIV, INT, OID or B	
AMERICAN CENTURY INTERNATIONAL BOND FUND - INS	0.01
FIRST AMERN INVT FDS INC REAL EST SEC Y	0.02
GOLDMAN SACHS TR FIN SQ FEDERAL FUND	13.14
PIMCO EMERGING LOCAL BOND FUND - IS	0.16
PIMCO FDS PAC INVT MGMT SER TOT RET FD INST	19.02
VANGUARD INFLATION - PROTECTION SECURITIES FUND	310.66
Total Reported on 1099 Forms DIV, INT, OID or B	343.01
Total Non-Qualified U.S. Government Interest Reported as Dividends	343.01

Non-Qualified Foreign Dividends

Description	Amount of dividend
Reported on 1099 Forms DIV, INT, OID or B	
ACCENTURE PLC	29.25
ARTIO CLASS I INTL EQUITY FD	676.25
Total Reported on 1099 Forms DIV, INT, OID or B	705.50
Total Non-Qualified Foreign Dividends	705.50

Total Non-Qualified Dividends included in Form 1099-DIV box 1a

10,630.00

Total Dividends

13,205.50

Important Tax Return Documents Enclosed

2009 Tax Information Statement

Schedule II, Page 1 of 5.

Page 7 of 22

Account Number: 620092015
 Recipient's Tax ID number: 56-2089451
 Payer's Federal ID number: 56-0223230
☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address
 I.J. QUINN, SR FAMILY FDN
 FIRST CITIZENS BANK
 P.O. BOX 29522, DAC61
 RALEIGH, NC 27603

Payer's Name and Address
 FIRST CITIZENS BANK
 C/O TRUST DEPT PO BOX 29522
 RALEIGH, NC 27626

2009 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS are Gross Proceeds less commissions and option premiums.

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks, Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
Short Term Sales Reported on 1099-B								
39 0000	G1151C101	ACCENTURE PLC	10/13/2009	11/04/2009	1,495 22	1,388 33	106 89	0 00
9 0000	00751Y106	ADVANCE AUTO PARTS INC	10/13/2009	11/04/2009	346 40	363 25	-16 85	0 00
33 0000	001055102	AFLAC INC	10/13/2009	11/04/2009	1,377 71	668 14	709 57	0 00
35 0000	001055102	AFLAC INC	10/13/2009	12/03/2009	1,602 38	708 64	893 74	0 00
23 0000	021441100	ALTERA CORP COM	10/13/2009	11/04/2009	456 77	445 19	11 58	0 00
36 0000	03073E105	AMERISOURCEBERGEN CORP. COMMON	10/13/2009	11/04/2009	842 38	765 78	76 60	0 00
9 0000	031162100	AMGEN INC COMMON	10/13/2009	11/04/2009	468 44	560 16	-91 72	0 00
34 0000	039483102	ARCHER DANIELS MIDLAND CO. COMMON	10/13/2009	11/04/2009	1,099 19	907 25	191 94	0 00
21 0000	05329W102	AUTONATION INC	10/13/2009	11/04/2009	387 65	358 05	29 60	0 00
7 0000	053332102	AUTOZONE INC COM	10/13/2009	11/04/2009	986 20	778 12	208 08	0 00
14 0000	053332102	AUTOZONE INC COM	10/13/2009	12/03/2009	2,122 53	1,556 25	566 28	0 00
44 0000	060505104	BANK OF AMERICA CORP COM	10/13/2009	11/04/2009	658 66	1,763 74	-1,105 08	0 00
17 0000	05534B760	BCE INC	10/13/2009	11/04/2009	416 66	362 77	53 89	0 00
46 0000	086516101	BEST BUY INC COM	10/13/2009	11/04/2009	1,818 79	1,292 62	526 17	0 00
11 0000	055622104	BP AMOCO PLC ADR SPONSORED	10/13/2009	11/04/2009	635 67	593 67	42 00	0 00

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2009 Tax Information Statement

Schedule II, Page 2 of 5
Page 8 of 22

Account Number: 620092015
 Recipient's Tax ID number: 56-2089451
 Payer's Federal ID number: 56-0223230
☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address
 I.J. QUINN, SR FAMILY FDN
 FIRST CITIZENS BANK
 P.O. BOX 29522, DAC61
 RALEIGH, NC 27603

Payer's Name and Address
 FIRST CITIZENS BANK
 C/O TRUST DEPT PO BOX 29522
 RALEIGH, NC 27626

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale	Stocks, Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
15 0000	M22465104	CHECK POINT SOFTWARE TECH LT ORD	10/13/2009	11/04/2009	466.79	356.55	110.24	0.00
19 0000	166764100	CHEVRONTXACO CORP COM	10/13/2009	11/04/2009	1,460.68	759.03	701.65	0.00
22 0000	125509109	CIGNA CORPORATION COMMON	10/13/2009	11/04/2009	656.90	363.82	293.08	0.00
69 0000	125509109	CIGNA CORPORATION COMMON	10/13/2009	12/03/2009	2,234.09	1,141.07	1,093.02	0.00
50 0000	17275R102	CISCO SYSTEM INC COMMON	10/13/2009	11/04/2009	1,156.47	981.04	175.43	0.00
84 0000	172967101	CITIGROUP INC COM	10/13/2009	11/04/2009	340.19	1,449.83	-1,109.64	0.00
4 0000	126132109	CNOOC LTD SPONSORED ADR	10/13/2009	11/04/2009	621.22	308.57	312.65	0.00
22 0000	191219104	COCA COLA ENTERPRISES INC COMMON	10/13/2009	11/04/2009	421.29	310.20	111.09	0.00
16 0000	205363104	COMPUTER SCIENCES CORP COM	10/13/2009	11/04/2009	827.02	848.45	-21.43	0.00
13 0000	20825C104	CONOCOPHILLIPS	10/13/2009	11/04/2009	672.08	441.56	230.52	0.00
48 0000	24702R101	DELL INC	10/13/2009	11/04/2009	706.06	1,148.18	-442.12	0.00
6 0000	D18190898	DEUTSCHE BANK AG	10/13/2009	11/04/2009	430.37	279.50	150.87	0.00
27 0000	251566105	DEUTSCHE TELEKOM AG SPONSORED ADR	10/13/2009	11/04/2009	370.16	354.58	15.58	0.00
37 0000	23331A109	DR HORTON INC	10/13/2009	11/04/2009	431.78	496.23	-64.45	0.00
36 0000	26441C105	DUKE ENERGY HOLDING CORP	10/13/2009	11/04/2009	569.51	587.98	-18.47	0.00
17 0000	281020107	EDISON INTL COM	10/13/2009	11/04/2009	541.78	403.64	138.14	0.00
12 0000	532457108	ELI LILLY & CO	10/13/2009	11/04/2009	410.39	394.92	15.47	0.00
51 0000	30231G102	EXXON MOBIL CORP COM	10/13/2009	11/04/2009	3,667.83	2,005.57	1,662.26	0.00

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

2009 Tax Information Statement

Schedule II Page 2 of 5
Page 9 of 22

Account Number: 620092015
 Recipient's Tax ID number: 56-2089451
 Payer's Federal ID number: 56-0223230
☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address
 I.J. QUINN, SR FAMILY FDN
 FIRST CITIZENS BANK
 P.O. BOX 29522, DAC61
 RALEIGH, NC 27603

Payer's Name and Address
 FIRST CITIZENS BANK
 C/O TRUST DEPT PO BOX 29522
 RALEIGH, NC 27626

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks, Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
15 0000	30231G102	EXXON MOBIL CORP COM	10/13/2009	12/03/2009	1,132.26	589.87	542.39	0.00
9.0000	343412102	FLUOR CORP NEW COM	10/13/2009	11/04/2009	413.09	369.60	43.49	0.00
118.0000	345370860	FORD MTR CO DEL COM PAR \$0.01	10/13/2009	11/04/2009	863.75	745.62	118.13	0.00
58 0000	345838106	FOREST LABS INC COMMON	10/13/2009	11/04/2009	1,639.04	2,527.94	-888.90	0.00
26.0000	364760108	GAP STORES COMMON	10/13/2009	11/04/2009	576.67	491.10	85.57	0.00
14 0000	369550108	GENERAL DYNAMICS CORP COM	10/13/2009	11/04/2009	903.12	579.31	323.81	0.00
33 0000	369604103	GENERAL ELEC CO	10/13/2009	11/04/2009	477.17	705.26	-228.09	0.00
33 0000	382550101	GOODYEAR TIRE & RUBBER CORP COMMON	10/13/2009	11/04/2009	419.75	815.12	-395.37	0.00
10 0000	384802104	GRAINGER W W INC COM	10/13/2009	11/04/2009	952.58	762.55	190.03	0.00
40 0000	428236103	HEWLETT PACKARD CO COMMON	10/13/2009	11/04/2009	1,937.95	1,020.76	917.19	0.00
9 0000	404280406	HSBC HLDGS PLC ADR SPON NEW	10/13/2009	11/04/2009	503.99	344.49	159.50	0.00
16 0000	459200101	INTERNATIONAL BUSINESS MACHS	10/13/2009	11/04/2009	1,955.47	1,328.43	627.04	0.00
51 0000	478160104	JOHNSON & JOHNSON	10/13/2009	11/04/2009	3,047.68	1,935.12	1,112.56	0.00
14 0000	478160104	JOHNSON & JOHNSON	10/13/2009	12/03/2009	903.57	531.21	372.36	0.00
56 0000	532716107	LIMITED INC COM	10/13/2009	11/04/2009	999.01	949.08	49.93	0.00
20 0000	532791100	LINCARE HLDGS INC COM	10/13/2009	11/04/2009	653.98	797.25	-143.27	0.00
7 0000	544147101	LORILLARD INC	10/13/2009	11/04/2009	545.50	436.66	108.84	0.00
15 0000	580135101	MCDONALDS CORP COM	10/13/2009	11/04/2009	906.43	377.45	528.98	0.00
14 0000	58155Q103	MCKESSON HBOS INC COM	10/13/2009	11/04/2009	854.54	613.12	241.42	0.00

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2009 Tax Information Statement

Schedule II, Page 4 of 5
Page 10 of 22

Account Number: 620092015
Recipient's Tax ID number: 56-2089451
Payer's Federal ID number: 56-0223230

Recipient's Name and Address
I.J. QUINN, SR FAMILY FDN
FIRST CITIZENS BANK
P.O. BOX 29522, DAC61
RALEIGH, NC 27603

☐ Corrected ☐ 2nd TIN notice

Payer's Name and Address
FIRST CITIZENS BANK
C/O TRUST DEPT PO BOX 29522
RALEIGH, NC 27626

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal	
								Income Tax	Withheld (Box 4)
13.0000	58405U102	MEDCO HEALTH SOLUTIONS INC	10/13/2009	11/04/2009	774.39	517.02	257.37	0.00	0.00
36.0000	58933Y105	MERCK & CO INC NEW COM	10/13/2009	11/04/2009	1,159.17	1,400.83	-241.66	0.00	0.00
72.0000	594918104	MICROSOFT CORP COMMON	10/13/2009	11/04/2009	2,025.31	2,297.33	-272.02	0.00	0.00
21.0000	60467R100	MIRANT CORP NEW	10/13/2009	11/04/2009	304.07	908.66	-604.59	0.00	0.00
27.0000	608190104	MOHAWK INDS INC COM	11/04/2009	12/03/2009	1,131.09	1,143.72	-12.63	0.00	0.00
12.0000	626717102	MURPHY OIL CORPORATION	10/13/2009	11/04/2009	764.62	653.36	111.26	0.00	0.00
37.0000	637640103	NATIONAL SEMICONDUCTOR CORP COM	10/13/2009	11/04/2009	486.54	972.55	-486.01	0.00	0.00
14.0000	666807102	NORTHROP CORP COMMON	10/13/2009	11/04/2009	708.66	831.23	-122.57	0.00	0.00
22.0000	629377508	NRG ENERGY INC	10/13/2009	11/04/2009	526.01	537.11	-11.10	0.00	0.00
15.0000	708160106	PENNEY JC INC COMMON	10/13/2009	11/04/2009	483.74	411.36	72.38	0.00	0.00
74.0000	717081103	PFIZER INC	10/13/2009	11/04/2009	1,263.15	1,442.85	-179.70	0.00	0.00
9.0000	718172109	PHILIP MORRIS INTERNATIONAL, INC	10/13/2009	11/04/2009	429.74	389.75	39.99	0.00	0.00
8.0000	731572103	POLO RALPH LAUREN CORP CL A	10/13/2009	11/04/2009	612.78	390.79	221.99	0.00	0.00
15.0000	742718109	PROCTER & GAMBLE COMMON	10/13/2009	11/04/2009	888.88	1,012.39	-123.51	0.00	0.00
61.9830	77954P108	ROWE T PRICE CAP OPPORTUNITIES FUND	07/15/2009	10/05/2009	750.00	671.90	78.10	0.00	0.00
422.0600	77954P108	ROWE T PRICE CAP OPPORTUNITIES FUND	07/15/2009	11/04/2009	5,136.47	4,575.13	561.34	0.00	0.00
32.0000	78390X101	SAIC INC	10/13/2009	11/04/2009	575.67	632.72	-57.05	0.00	0.00
47.0000	78462F103	SPDR TR UNIT SER 1	10/13/2009	11/04/2009	4,974.35	4,063.40	910.95	0.00	0.00

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

2009 Tax Information Statement

Schedule II, Page 11 of 22

Account Number: 620092015
 Recipient's Tax ID number: 56-2089451
 Payer's Federal ID number: 56-0223230
☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address
 I.J. QUINN, SR FAMILY FDN
 FIRST CITIZENS BANK
 P.O. BOX 29522, DAC61
 RALEIGH, NC 27603

Payer's Name and Address
 FIRST CITIZENS BANK
 C/O TRUST DEPT PO BOX 29522
 RALEIGH, NC 27626

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale	Stocks, Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
25 0000	78462F103	SPDR TR UNIT SER 1	10/13/2009	12/03/2009	2,781.93	2,161.38	620.55	0.00
10 0000	87612E106	TARGET CORP COM	10/13/2009	11/04/2009	491.69	419.58	72.11	0.00
35 0000	H8912P106	TYCO ELECTRONICS LTD	10/13/2009	11/04/2009	802.18	632.50	169.68	0.00
0000	H8912P106	TYCO ELECTRONICS LTD	10/13/2009	12/23/2009	16.96	16.96	0.00	0.00
11 0000	913017109	UNITED TECHNOLOGIES CORP COM	10/13/2009	11/04/2009	705.96	422.71	283.25	0.00
24 0000	91324P102	UNITEDHEALTH GROUP INC COM	10/13/2009	11/04/2009	672.46	556.40	116.06	0.00
42 0000	92343V104	VERIZON COMMUNICATIONS COM	10/13/2009	11/04/2009	1,222.59	1,548.76	-326.17	0.00
9 0000	92826C839	VISA INC	10/13/2009	11/04/2009	713.86	551.92	161.94	0.00
10 0000	941848103	WATERS CORP COM	10/13/2009	11/04/2009	575.29	479.55	95.74	0.00
25 0000	949746101	WELLS FARGO & CO NEW COM	10/13/2009	11/04/2009	685.73	681.53	4.20	0.00
39 0000	958102105	WESTERN DIGITAL CORP COM	10/13/2009	11/04/2009	1,368.08	1,082.72	285.36	0.00
22 0000	959802109	WESTERN UN CO COM	10/13/2009	11/04/2009	408.31	345.87	62.44	0.00
50 0000	984121103	XEROX CORP COMMON	10/13/2009	11/04/2009	392.99	730.96	-337.97	0.00
27 0000	983919101	XILINX INC COM	10/13/2009	11/04/2009	588.58	719.77	-131.19	0.00
Total Short Term Sales Reported on 1099-B					84,806.06	74,265.33	10,540.73	0.00
Long Term 15% Sales Reported on 1099-B								
19 1020	77954P108	ROWE T PRICE CAP OPPORTUNITIES FUND	12/07/2007	05/19/2009	200.00	328.74	-128.74	0.00
Total Long Term 15% Sales Reported on 1099-B					200.00	328.74	-128.74	0.00

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
GOLDMAN SACHS TR FIN SQ FEDERAL FUND	325.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	325.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
SEE SCHEDULE II, PAGE 5 OF 5	13,559.	0.	13,559.
TOTAL TO FM 990-PF, PART I, LN 4	13,559.	0.	13,559.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NON DIVIDEND DISTRIBUTION	67.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	67.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION	750.	750.		0.
TO FORM 990-PF, PG 1, LN 16B	750.	750.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MONTHLY MAINTENANCE FEES	763.	763.		0.
TO FORM 990-PF, PG 1, LN 16C	763.	763.		0.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN WITHHOLDING TAXES	234.	234.		0.
TO FORM 990-PF, PG 1, LN 18	234.	234.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCK	193,828.	217,975.
EQUITY FUNDS	143,789.	141,745.
ROWE T PRICE CAP OPPORTUNITIES FUND	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10B	337,617.	359,720.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME FUNDS	319,550.	316,855.
TOTAL TO FORM 990-PF, PART II, LINE 10C	319,550.	316,855.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SPDR TR UNIT SR 1	FMV	10,634.	13,707.
TOTAL TO FORM 990-PF, PART II, LINE 13		10,634.	13,707.