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Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service (77)

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE LIGHTWORKER FDN		A Employer identification number 56-2069703
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions) (609)274-6968
	City or town, state, and ZIP code Pennington NJ 08534-1525		C If exemption application is pending, check here <input type="checkbox"/> D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 230,044	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		

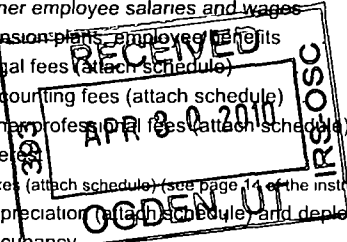
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	4,316	4,316		
	5 a Gross rents		0		
	b Net rental income or (loss) 0				
	6 a Net gain or (loss) from sale of assets not on line 10	-66			
	b Gross sales price for all assets on line 6a 27,390				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances 0				
b Less Cost of goods sold 0					
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	0	0	0		
12 Total. Add lines 1 through 11	4,250	4,316	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	1,500	0	0	1,500
	c Other professional fees (attach schedule)	1,000	900	0	100
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	57	57	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	0	0	0	0
	24 Total operating and administrative expenses. Add lines 13 through 23	2,557	957	0	1,600
	25 Contributions, gifts, grants paid	0			0
26 Total expenses and disbursements Add lines 24 and 25	2,557	957	0	1,600	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	1,693				
b Net investment income (if negative, enter -0-)		3,359			
c Adjusted net income (if negative, enter -0-)			0		

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions (HTA)

Form 990-PF (2009)

ENVELOPE DATE APR 27 2010

SCANNED MAY 03 2010



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	0	2	2
	2	Savings and temporary cash investments	13,895	14,182	14,182
	3	Accounts receivable ▶	0		
		Less allowance for doubtful accounts ▶	0	0	0
	4	Pledges receivable ▶	0		
		Less allowance for doubtful accounts ▶	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶	0		
		Less allowance for doubtful accounts ▶	0	0	0
	8	Inventories for sale or use		0	
	9	Prepaid expenses and deferred charges		0	
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	76,615	61,434	120,992
	c	Investments—corporate bonds (attach schedule)	0	0	0
	11	Investments—land, buildings, and equipment basis ▶	0		
	Less accumulated depreciation (attach schedule) ▶	0	0	0	
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	74,048	90,732	84,868	
14	Land, buildings, and equipment basis ▶	0			
	Less accumulated depreciation (attach schedule) ▶	0	0	0	
15	Other assets (describe ▶)	0	0	0	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	164,558	166,350	220,044	
Liabilities	17	Accounts payable and accrued expenses		0	
	18	Grants payable			
	19	Deferred revenue		0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	164,558	166,350	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see page 17 of the instructions)	164,558	166,350		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	164,558	166,350		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	164,558
2	Enter amount from Part I, line 27a	2	1,693
3	Other increases not included in line 2 (itemize) ▶ FEDERAL EXCISE TAX REFUND	3	106
4	Add lines 1, 2, and 3	4	166,357
5	Decreases not included in line 2 (itemize) ▶ COST BASIS ADJUSTMENT	5	7
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	166,350

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-66
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8			}	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	2,600	248,333	0.010470
2007	31,214	249,205	0.125254
2006	11,437	213,642	0.053533
2005	9,057	195,161	0.046408
2004	7,650	181,296	0.042196
2 Total of line 1, column (d)			2 0.277861
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.055572
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 198,977
5 Multiply line 4 by line 3			5 11,058
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 34
7 Add lines 5 and 6			7 11,092
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18			8 1,600

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	}	1	67
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2		3	67
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	67
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	142	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	0	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	142
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	0
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	0
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	75
11 Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> 67 Refunded <input type="checkbox"/>		11	8

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X		
14	The books are in care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N A Telephone no ▶ 609-274-6968 Located at ▶ 1300 MERRILL LYNCH DRIVE Pennington NJ ZIP+4 ▶ 08534-1525			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			<input type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 _____, 20 _____, 20 _____, 20 _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 _____, 20 _____, 20 _____, 20 _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No
If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN DUNCAN 227 RIVERWALK CIRCLE CARY NC 27511	PRESIDENT 2 00	0	0	0
.....	00	0	0	0
.....	00	0	0	0
.....	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				
.....				
.....				
.....				
.....				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	185,897
b	Average of monthly cash balances	1b	16,110
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	202,007
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	202,007
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see page 25 of the instructions)	4	3,030
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	198,977
6	Minimum investment return. Enter 5% of line 5	6	9,949

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	9,949
2a	Tax on investment income for 2009 from Part VI, line 5	2a	67
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	67
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	9,882
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	9,882
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	9,882

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,600
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,600
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,600

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				9,882
2	Undistributed income, if any, as of the end of 2009				
a	Enter amount for 2008 only			0	
b	Total for prior years 20____, 20____, 20____		0		
3	Excess distributions carryover, if any, to 2009				
a	From 2004	NONE			
b	From 2005	NONE			
c	From 2006	NONE			
d	From 2007	2,852			
e	From 2008	NONE			
f	Total of lines 3a through e	2,852			
4	Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 1,600				
a	Applied to 2008, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d	Applied to 2009 distributable amount				1,600
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	2,852			2,852
6	Enter the net total of each column as indicated below.				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				5,430
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9	Excess distributions carryover to 2010 Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9				
a	Excess from 2005	0			
b	Excess from 2006	0			
c	Excess from 2007	0			
d	Excess from 2008	0			
e	Excess from 2009	0			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2009	(b) 2008	(c) 2007	(d) 2006	
0				0
b 85% of line 2a	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0			0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0			0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

JOHN DUNCAN

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Line 16b (990-PF) - Accounting Fees

		1,500	0	0	1,500
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,500			1,500
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 16c (990-PF) - Other Fees

		1,000	900	0	100
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	MERRILL LYNCH FEES	1,000	900		100
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		57	57	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	57	57		
2					
3					
4					
5					
6					
7					
8					
9					
10					

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Totals		Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses	
						27,380	0									
	Long Term CG Distributions	10														
	Short Term CG Distributions	0														
1	EXXON MOBIL CORP COM	30231G102		3/30/1996	10/12/2009		6,854	0	2,195	4,659	0			0	4,659	
2	CISCO SYSTEMS INC COM	17275R102		10/7/1997	10/12/2009		4,619	0	1,839	2,780	0			0	2,780	
3	BLACKROCK EUROFUND	09251N304		12/20/1999	7/8/2009		344	0	572	-228	0			0	-228	
4	BLACKROCK EUROFUND	09251N304		12/20/1999	7/8/2009		395	0	656	-261	0			0	-261	
5	BLACKROCK EUROFUND	09251N304		12/23/1998	7/8/2009		461	0	801	-340	0			0	-340	
6	BLACKROCK EUROFUND	09251N304		12/23/1998	7/8/2009		197	0	343	-146	0			0	-146	
7	BLACKROCK EUROFUND	09251N304		2/2/1998	7/8/2009		2,764	0	5,500	-2,736	0			0	-2,736	
8	BLACKROCK EUROFUND	09251N304		12/18/2001	7/8/2009		42	0	53	-11	0			0	-11	
9	BLACKROCK EUROFUND	09251N304		12/20/2000	7/8/2009		50	0	73	-23	0			0	-23	
10	BLACKROCK EUROFUND	09251N304		12/20/2000	7/8/2009		183	0	302	-119	0			0	-119	
11	BLACKROCK EUROFUND	09251N304		12/23/1998	7/8/2009		126	0	191	-65	0			0	-65	
12	BLACKROCK EUROFUND	09251N304		12/20/1999	7/8/2009		59	0	85	-26	0			0	-26	
13	BP PLC SPON ADR	055622104		12/27/1968	10/12/2009		5,131	0	287	4,844	0			0	4,844	
14	WELLS FARGO & CO NEW DEL	949746101		6/27/2000	10/12/2009		2,012	0	9,549	-7,537	0			0	-7,537	
15	ORACLE CORP \$0 01 DEL	68389X105		1/28/1998	10/12/2009		4,015	0	698	3,317	0			0	3,317	
16	GENERAL MOTORS CORP	370442105		9/22/1969	7/8/2009		128	0	4,312	-4,184	0			0	-4,184	
17							0	0	0	0	0			0	0	
18							0	0	0	0	0			0	0	
19							0	0	0	0	0			0	0	
20							0	0	0	0	0			0	0	
21							0	0	0	0	0			0	0	
22							0	0	0	0	0			0	0	
23							0	0	0	0	0			0	0	
24							0	0	0	0	0			0	0	
25							0	0	0	0	0			0	0	

Part VII-A, Line 8b (990-PF) - Copy of Form 990-PF to Attorney General

Did the foundation furnish a copy of Form 990-PF to the State Attorney General? Yes No

If "No", please provide an explanation

NORTH CAROLINA DOES NOT HAVE AN AG FILING REQUIREMENT

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	JOHN DUNCAN		227 RIVERWALK CIRCLE	CARY	NC	27511		PRESIDENT	2	0
2										
3										
4										
5										
6										
7										
8										
9										
10										

0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	<u>Date</u>	<u>Amount</u>
1 Credit from prior year return	1	142
2 First quarter estimated tax payment	2	0
3 Second quarter estimated tax payment	3	0
4 Third quarter estimated tax payment	4	0
5 Fourth quarter estimated tax payment	5	0
6 Other payments	6	0
7 Total	7	142

Part XV, Lines 1a-1b (990-PF) - Information Regarding Foundation Managers

List Managers who contributed more than 2%
of the total contributions received by the foundation

List Managers who own 10% or more of the stock
of a corporation of which the foundation has a 10%
or greater interest

1 JOHN DUNCAN
2 _____
3 _____
4 _____
5 _____
6 _____
7 _____
8 _____
9 _____
10 _____

NONE



Account Number: 778-74C73

MERRILL LYNCH TRUST COMPANY,
A DIVISION OF BANK OF AMERICA, N.A.
CUSTODIAN OF THE
LIGHTWORKER FOUNDATION

TOTAL MERRILL*

Net Portfolio Value:

\$230,044.04

Your Financial Advisor:
JEFFREY J LANE
150 FAYETTEVILLE ST, STE 2000
RALEIGH NC 27601-2919
jeffrey_lane@ml.com
(919) 829-2061

Trust Officer:
LINDA A GRANT
609-274-5481

TRUST MANAGEMENT ACCOUNT

December 01, 2009 - December 31, 2009

ASSETS

	December 31	November 30
Cash/Money Accounts	14,183.61	14,986.62
Fixed Income	-	-
Equities	120,992.17	120,977.73
Mutual Funds	94,868.26	93,840.12
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	230,044.04	229,804.47
TOTAL ASSETS	\$230,044.04	\$229,804.47

LIABILITIES

Debit Balance	-	-
Short Market Value	-	-
NET PORTFOLIO VALUE	\$230,044.04	\$229,804.47

CASH FLOW

	This Statement	Year to Date
Opening Cash/Money Accounts	\$14,986.62	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	106.00
Subtotal	-	106.00
DEBITS		
Electronic Transfers	-	-
Other Debits	(1,500.00)	(1,500.00)
ML Trust Fees	(250.00)	(1,000.00)
Non ML Trust Fees	-	-
Bill Payment	-	-
Subtotal	(\$1,750.00)	(\$2,500.00)
Net Cash Flow	(\$1,750.00)	(\$2,394.00)
Dividends/Interest Income	1,216.48	4,269.51
Dividend Reinvestments	(269.49)	(269.49)
Security Purchases/Debits	-	(28,701.93)
Security Sales/Credits	-	27,384.23
Closing Cash/Money Accounts	\$14,183.61	
Securities You Transferred In/Out	-	-

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LIGHTWORKER FOUNDATION

Account Number: 778-74C73

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

CASH/MONEY ACCOUNTS	Description	Quantity	Symbol	Acquired	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Estimated Annual Yield%	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
	CASH	0.31				0.31		.31					
	CMA MONEY FUND	481.00				481.00	1.0000	481.00					.10
	TOTAL					481.31		481.31					.10
EQUITIES													
	BANK OF AMERICA CORP	200	BAC	12/27/07	200	42.7555	15.0600	3,012.00	(5,539.11)	8	.26		
	Subtotal	400			400	12,253.04		6,024.00	(6,229.04)	16	.26		
	BP PLC	22	BP	12/27/68	22	2.8745	57.9700	1,275.34	1,212.10	74	5.79		
	SPON ADR	100		12/27/68	100	2.8744	57.9700	5,797.00	5,509.56	336	5.79		
	Subtotal	264		12/31/97	264	5.7575	57.9700	15,304.08	13,784.08	888	5.79		
	CHEVRON CORP	386			386	1,870.68		22,376.42	20,505.74	1,298	5.79		
	CISCO SYSTEMS INC COM	120	CVX	03/30/96	120	28.0625	76.9900	9,238.80	5,871.30	327	3.53		
	DUKE ENERGY CORP NEW	300	CSCO	01/28/98	300	10.1209	23.9400	7,182.00	4,145.72	480	5.57		
	Subtotal	500	DUK	03/30/96	500	14.6727	17.2100	8,605.00	1,268.62	96	5.57		
	E M C CORPORATION MASS	100		03/30/96	100	14.6727	17.2100	1,721.00	253.73	576	5.57		
	EL PASO CORPORATION	600			600	8,803.65		10,326.00	1,522.35	20	.40		
	Subtotal	600	EMC	01/28/98	600	7.3598	17.4700	10,482.00	6,066.09	1	.40		
	EXXON MOBIL CORP COM	498	EP	12/27/68	498	3.2780	9.8300	4,895.34	3,262.89	21	.40		
	Subtotal	2		01/12/00	2	37.2500	9.8300	19.66	(54.84)	370	2.46		
	JPMORGAN CHASE & CO	500	XOM	03/30/96	500	21.9454	68.1900	4,915.00	3,208.05	168	2.46		
	Subtotal	220		03/30/96	220	21.9454	68.1900	15,001.80	10,173.80	538	2.46		
	ORACLE CORP \$0.01 DEL	320	JPM	01/28/98	320	7,022.54		21,820.80	14,798.26	9	.48		
	Subtotal	45		06/07/01	45	38.4746	41.6700	1,875.15	143.79	40	.48		
	Subtotal	200			200	45.6688	41.6700	8,334.00	(799.77)	49	.48		
	Subtotal	245			245	10,865.13		10,209.15	(655.98)	100	.81		
	Subtotal	500	ORCL	01/28/98	500	3.4923	24.5300	12,265.00	10,518.85				



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618762560025780002

8360 0024252 002579



TOTAL MERRILL*

Account Number: 778-74C73

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

LIGHTWORKER FOUNDATION

EQUITIES (continued)	Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
	SPECTRA ENERGY CORP	SE	03/30/96	250	21.1544	5,288.61	20.5100	5,127.50	(161.11)	250	4.87
			03/30/96	50	21.1544	1,057.72	20.5100	1,025.50	(32.22)	50	4.87
	Subtotal			300		6,346.33		6,153.00	(193.33)	300	4.87
	TOTAL					61,434.16		120,992.17	59,558.01	3,225	2.67

RESEARCH RATINGS

Security	Symbol	BAS-ML Research Rating	IPR Rating*	IPR Rating*	Jaywalk Consensus Rating
					SELL HOLD BUY
BP PLC SPON ADR	BP	A-2-7	Hold -Morningstar	Hold -Standard & Poor's	
CHEVRON CORP	CVX	A-1-7	Hold -Morningstar	Buy -Standard & Poor's	1.55
CISCO SYSTEMS INC COM	CSCO	B-1-9	Hold -Morningstar	Buy -Standard & Poor's	1.50
DUKE ENERGY CORP NEW	DUK	A-3-7	Hold -Morningstar	Hold -Standard & Poor's	1.58
E M C CORPORATION MASS	EMC	C-2-9	Hold -Morningstar	Hold -Standard & Poor's	1.90
EXXON MOBIL CORP COM	XOM	A-2-7	Buy -Morningstar	Buy -Standard & Poor's	1.65
EL PASO CORPORATION	EP	N/A	Hold -Morningstar	Hold -Standard & Poor's	1.77
JPMORGAN CHASE & CO	JPM	B-1-8	Hold -Morningstar	Buy -Standard & Poor's	1.90
ORACLE CORP \$0.01 DEL	ORCL	B-1-7	Hold -Morningstar	Buy -Standard & Poor's	1.50
				Hold -Standard & Poor's	1.65

MUTUAL FUNDS/CLOSED END FUNDS/UIT

Description	Quantity	Total Client Investment	Cumulative Investment Return	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
BLACKROCK LATIN AMERICA FD INCC	291	4,120	13,109	4,120.57	59.2100	17,230.11	13,109.54	182	1.05
SYMBOL: MCLTX Initial Purchase: 02/02/98 .9030 Fractional Share Equity 100%				N/A	59.2100	53.46		1	1.05
BLACKROCK GLOBAL ALLOCATION FD INCC	1,500	24,990	120	24,990.00	16.7400	25,110.00	120.00	308	1.22



LIGHTWORKER FOUNDATION

Account Number: 778-74C73

December 01, 2009 - December 31, 2009

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued)	Quantity	Total Client Investment	Cumulative Investment Return	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Current Annual Income	Yield%
SYMBOL: MCI.OX Initial Purchase:10/12/09 Fixed Income 39% Equity 61%		.7630 Fractional Share		N/A	16.7400	12.77		1	1.22
DIAMOND HILL LONG SHORT FD CL C SYMBOL: DHFCX Initial Purchase:06/03/08 Equity 100%	2,186	38,993	(5,023)	39,129.31	15.5400	33,970.44	(5,158.87)	57	.16
HENDERSON INTERNATIONAL OPPORTUNITIES FD CL C SYMBOL: HFOCX Initial Purchase:02/06/07 Equity 100%	945	19,982	(1,952)	22,096.29	19.0800	18,030.60	(4,065.69)	1	.16
Subtotal (Fixed Income)						9,797.88			
Subtotal (Equities)						84,625.90			
TOTAL			6,254	90,336.17		94,423.78	4,004.98	551	.58
TOTAL PRINCIPAL INVESTMENTS				152,251.64		215,897.26	63,562.99	3,776	1.75

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.
Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Purchased, including shares purchased through reinvestment.
Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.
Initial Purchase: Date of your initial investment in this fund.

Total values exclude N/A items





LIGHTWORKER FOUNDATION

Account Number: 778-74C73

TOTAL MERRILL*

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

December 01, 2009 - December 31, 2009

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	1.30	1.30		1.30		
CMA MONEY FUND	13,701.00	13,701.00	1.0000	13,701.00	14	10
TOTAL		13,702.30		13,702.30	14	10

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Client Investment	Cumulative Investment Return	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Current Income	Yield%
BLACKROCK GLOBAL ALLOCATION FD INC C SYMBOL: MCLOX Initial Purchase:REINV Fixed Income 39% Equity 61%	16	N/A	267	265.60	16.7400	267.84	2.24	4	1.22
DIAMOND HILL LONG SHORT FD CL C SYMBOL: DHFCX Initial Purchase:12/30/08 Equity 100%	4	N/A	62	52.56	15.5400	62.16	9.60	1	.16
HENDERSON INTERNATIONAL OPPORTUNITIES FD CL C SYMBOL: HFOCX Initial Purchase:REINV Equity 100%	6	N/A	114	78.00	19.0800	114.48	36.48	1	

Subtotal (Fixed Income) 104.46
Subtotal (Equities) 340.02

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LIGHTWORKER FOUNDATION

Account Number: 778-74C73

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

December 01, 2009 - December 31, 2009

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Client Investment	Cumulative Investment Return	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Current Income	Estimated Annual Current Yield%
TOTAL		396.16	443	396.16		444.48	48.32	6	1.35
TOTAL INCOME INVESTMENTS		14,098.46		14,098.46		14,146.78	48.32	19	.14

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment. Does not apply to income investments denoted by "N/A".

Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the capital appreciation (depreciation) of all shares purchased, including shares purchased through reinvestment.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

LONG PORTFOLIO

Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
166,350.10	230,044.04	63,611.31		3,796	1.65
TOTAL PRINCIPAL/INCOME INVESTMENTS				3,796	

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

Date	Transaction Type	Quantity	Description	Reinvestment	Income Cash	Principal Cash	Income Year To Date
12/07	Rpt Fgn Div		BP PLC SPON ADR RPT FGN DIV HOLDING 386.0000 PAY DATE 12/07/2009 CHEVRON CORP DIVIDEND		324.24		
12/10	Dividend						81.60

