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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

COPY

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

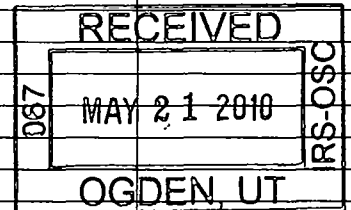
Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type. See Specific Instructions.	Name of foundation THE BLANCHE AND JULIAN ROBERTSON FAMILY FOUNDATION, INC.		A Employer identification number 56-2027907
	Number and street (or P O box number if mail is not delivered to street address) Room/suite C/O DAVID E. SETZER, PO BOX 4242		B Telephone number 704-637-0511
	City or town, state, and ZIP code SALISBURY, NC 28145-4242		C If exemption application is pending, check here <input type="checkbox"/>
			D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 18,319,524. (Part I, column (d) must be on cash basis)		J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) MODIFIED CASH	
E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>			
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	453,673.	453,673.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	9,000.			
	b Gross sales price for all assets on line 6a	4,247,417.			
	7 Capital gain net income (from Part IV, line 2)		9,000.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11	462,673.	462,673.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	990.	99.		891.
	c Other professional fees STMT 3	50,400.	5,040.		45,360.
	17 Interest				
	18 Taxes STMT 4	5,386.	0.		0.
	19 Depreciation and depletion	5,025.	0.		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	16,304.	816.		15,488.
	24 Total operating and administrative expenses. Add lines 13 through 23	78,105.	5,955.		61,739.
	25 Contributions, gifts, grants paid	1,900,632.			1,900,632.
26 Total expenses and disbursements. Add lines 24 and 25	1,978,737.	5,955.		1,962,371.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<1,516,064.>				
b Net investment income (if negative, enter -0-)		456,718.			
c Adjusted net income (if negative, enter -0-)			N/A		



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SCANNED MAY 27 2010

**THE BLANCHE AND JULIAN ROBERTSON FAMILY
FOUNDATION, INC.**

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			5,640.	14,040.	14,040.
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges			6,880.	5,400.	5,400.
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock					
	c Investments - corporate bonds					
Liabilities	11 Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
	12 Investments - mortgage loans					
	13 Investments - other	STMT 6		18,769,318.	17,294,360.	18,131,461.
	14 Land, buildings, and equipment: basis ▶	216,678.				
	Less accumulated depreciation	STMT 7 ▶	48,055.	173,649.	168,623.	168,623.
	15 Other assets (describe ▶)					
	16 Total assets (to be completed by all filers)			18,955,487.	17,482,423.	18,319,524.
	17 Accounts payable and accrued expenses					
	18 Grants payable					
Net Assets or Fund Balances	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶ DEFERRED SALE)			30,000.	73,000.	
23 Total liabilities (add lines 17 through 22)			30,000.	73,000.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds			18,152,632.	18,152,632.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund			0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds			772,855.	<743,209.>		
30 Total net assets or fund balances			18,925,487.	17,409,423.		
31 Total liabilities and net assets/fund balances			18,955,487.	17,482,423.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,925,487.
2 Enter amount from Part I, line 27a	2	<1,516,064.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	17,409,423.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	17,409,423.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 58,116.283 SHARES VANGUARD TOTAL STOCK			
b MARKET INDEX FUND INSTITUTIONAL SHARE		VARIOUS	12/31/09
c 261,551.470 SHARES VANGUARD SHORT-TERM			
d TREASURY FUND ADMIRAL SHARES	P	VARIOUS	12/31/09
e CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b 1,400,000.		1,507,880.	<107,880.>
c			
d 2,837,632.		2,730,537.	107,095.
e 9,785.			9,785.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			<107,880.>
c			
d			107,095.
e			9,785.

2 Capital gain net income or (net capital loss)	2	9,000.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	2,113,312.	20,737,664.	.101907
2007	2,598,962.	25,005,749.	.103935
2006	2,954,962.	22,487,054.	.131407
2005	1,720,750.	20,252,470.	.084965
2004	1,523,185.	19,082,485.	.079821

2 Total of line 1, column (d)	2	.502035
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.100407
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	16,909,507.
5 Multiply line 4 by line 3	5	1,697,833.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,567.
7 Add lines 5 and 6	7	1,702,400.
8 Enter qualifying distributions from Part XII, line 4	8	1,962,371.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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FOUNDATION, INC.**

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	4,567.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,567.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,567.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	5,400.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	5,400.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	7.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	826.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input checked="" type="checkbox"/> 826. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1b	X
c Did the foundation file Form 1120-POL for this year?	1c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.BJRFF.ORG	13	X	
14	The books are in care of ► DAVID E. SETZER Telephone no. ► 704-637-0511 Located at ► P O BOX 4242, SALISBURY, NC ZIP+4 ► 28145-4242			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870.

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED LIST OF OFFICERS &				
	0.00	0.	0.	0.
DIRECTORS				
	0.00	0.	0.	0.
(NONE RECEIVE COMPENSATION)				
	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Total number of others receiving over \$50,000 for professional services	0
---	---

Expenses

Amount

All other program-related investments. See instructions.

Total. Add lines 1 through 3	0.
-------------------------------------	----

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	16,940,220.
b	Average of monthly cash balances	1b	10,114.
c	Fair market value of all other assets	1c	216,678.
d	Total (add lines 1a, b, and c)	1d	17,167,012.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	17,167,012.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	257,505.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	16,909,507.
6	Minimum investment return. Enter 5% of line 5	6	845,475.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	845,475.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	4,567.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,567.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	840,908.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	840,908.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	840,908.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,962,371.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,962,371.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,567.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,957,804.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				840,908.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	577,594.			
b From 2005	723,560.			
c From 2006	1,853,199.			
d From 2007	1,362,385.			
e From 2008	1,087,201.			
f Total of lines 3a through e	5,603,939.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$	1,962,371.			
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				840,908.
e Remaining amount distributed out of corpus	1,121,463.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	6,725,402.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	577,594.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	6,147,808.			
10 Analysis of line 9:				
a Excess from 2005	723,560.			
b Excess from 2006	1,853,199.			
c Excess from 2007	1,362,385.			
d Excess from 2008	1,087,201.			
e Excess from 2009	1,121,463.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 8

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

3 Grants and Contributions Paid During the Year or Approved for Future Payment

923611 02-02-10

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

NONE

2009 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	LAND	022802L				55,300.			55,300.			0.
2	OFFICE CONDO	022802SL		39.00	17	141,996.			141,996.	25,032.		3,641.
3	OFFICE FIXTURES	040102SL		7.00	17	19,382.			19,382.	17,998.		1,384.
* TOTAL 990-PF PG 1 DEPR						216,678.		0.	216,678.	43,030.	0.	5,025.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
VANGUARD SHORT TERM TRES ADM	225,554.	9,785.	215,769.
VANGUARD TOTAL STOCK MKT IDX INST	237,904.	0.	237,904.
TOTAL TO FM 990-PF, PART I, LN 4	463,458.	9,785.	453,673.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING	990.	99.		891.	
TO FORM 990-PF, PG 1, LN 16B	990.	99.		891.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MANAGEMENT FEE	50,400.	5,040.		45,360.	
TO FORM 990-PF, PG 1, LN 16C	50,400.	5,040.		45,360.	

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT INCOME EXCISE INCOME TAX	5,386.	0.			0.
TO FORM 990-PF, PG 1, LN 18	5,386.	0.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OFFICE EXPENSE	9,361.	468.		8,893.	
INSURANCE	2,033.	102.		1,931.	
MEMBERSHIPS	1,690.	85.		1,605.	
UTILITIES	3,220.	161.		3,059.	
TO FORM 990-PF, PG 1, LN 23	16,304.	816.		15,488.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	6
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
VANGUARD SHORT-TERM TREASURY FUND ADMIRAL	COST	6,395,122.	6,527,827.	
VANGUARD TOTAL STOCK MARKET INDEX FUND INSTITUTIONAL	COST	10,899,238.	11,603,634.	
TOTAL TO FORM 990-PF, PART II, LINE 13		17,294,360.	18,131,461.	

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT		STATEMENT	7
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	
LAND	55,300.	0.	55,300.	
OFFICE CONDO	141,996.	28,673.	113,323.	
OFFICE FIXTURES	19,382.	19,382.	0.	
TOTAL TO FM 990-PF, PART II, LN 14	216,678.	48,055.	168,623.	

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 8

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

DAVID E. SETZER, P.O. BOX 4242, SALISBURY, NC 28145-4242

TELEPHONE NUMBER

704-637-0511

FORM AND CONTENT OF APPLICATIONS

SEE ATTACHED

ANY SUBMISSION DEADLINES

SEE ATTACHED

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE FOUNDATION, COMMITTED TO IMPROVING THE QUALITY OF LIFE IN SALISBURY AND ITS SURROUNDING AREA, IS INTERESTED IN FUNDING PROGRAMS WHICH ADDRESS SOCIAL, FAMILY, EDUCATIONAL, HEALTH, AND NEIGHBORHOOD ISSUES, AND THOSE WHICH ENRICH LIVES THROUGH CULTURAL ARTS AND RECREATIONAL OPPORTUNITIES.

THE BLANCHE & JULIAN ROBERTSON FAMILY FOUNDATION, INC., Salisbury, NC 28144 / Grant Activity / 2009

The following grants were paid in 2009:

GRANT RECIPIENT	ADDRESS	STATUS	PURPOSE OF GRANT	GRANT AMOUNT
Adolescent & Family Enrichment Council	450 West Jake Alexander Blvd., Salisbury, NC 28147	Public Charity	Operating support	\$60,000
American Red Cross/Hanford Dole Chapter	1930 West Jake Alexander Blvd, Salisbury, NC 28147	Public Charity	Disaster relief fund	\$28,000
The Arc/Rowan	1918 West Innes Street, Salisbury, NC 28144	Public Charity	Outreach to parents of develop. challenged youth	\$15,000
Carolina Artists	PO Box 4484, Salisbury, NC 28145-4484	Public Charity	Art show for handicapped artists	\$3,000
Catawba College	2300 West Innes Street, Salisbury, NC 28144	Public Charity	Gymnasium roof repair	\$100,000
Center for Environment/Catawba College	2300 West Innes Street, Salisbury, NC 28144	Public Charity	Clean air initiative	\$25,000
Central NC Council/Boy Scouts of America	PO Box 250, Albemarle, NC 28002-0250	Public Charity	Friends of Scouting Capital Campaign	\$10,000
Children's Home Society of North Carolina	810 Tyvola Road, Charlotte, NC 28217	Public Charity	Adoption services in Rowan County	\$10,000
Community Care Clinic	315-G Mocksville Avenue, Salisbury, NC 28144	Public Charity	Continuing Support Grant Program	\$25,000
Communities in Schools	204 East Innes Street, Salisbury, NC 28144	Public Charity	Continuing Support Grant Program	\$50,000
Downtown Salisbury, Inc.	PO Box 4166, Salisbury, NC 28145-4166	Public Charity	"Pops at the Post" outdoor symphony concert	\$5,000
Downtown Salisbury, Inc.	PO Box 4166, Salisbury, NC 28145-4166	Public Charity	Master Plan Update	\$6,000
Family Crisis Council	131 West Council Street, Salisbury, NC 28144	Public Charity	Operational support	\$33,000
Habitat for Humanity	PO Box 3356, Salisbury, NC 28145-3356	Public Charity	Continuing Support Grant Program	\$20,000
Healthy Children of Rowan County	129 Woodson Street, Salisbury, NC 28144	Public Charity	Reach Out—Read	\$5,000
Healthy Children of Rowan County	129 Woodson Street, Salisbury, NC 28144	Public Charity	Diabetes education for young people	\$5,000
Healthy Children of Rowan County	129 Woodson Street, Salisbury, NC 28144	Public Charity	Empowering Youth to a Better Future	\$20,000
Healthy Children of Rowan County	129 Woodson Street, Salisbury, NC 28144	Public Charity	Girl Pride	\$20,000
Hood Theological Seminary	1810 Lutheran Synod Drive, Salisbury, NC 28144	Public Charity	Replace administrative software	\$100,000
Land Trust for Central North Carolina	PO Box 4284, Salisbury, NC 28145-4284	Public Charity	Database software replacement	\$2,000
Livingstone College	701 West Monroe Street, Salisbury, NC 28144	Public Charity	Bridge program for new students	\$50,000
Lutheran Home at Trinity Oaks	PO Box 947, Salisbury, NC 28145-0947	Public Charity	Sun room renovation	\$25,000
Lutheran Home at Trinity Oaks	PO Box 947, Salisbury, NC 28145-0947	Public Charity	Electric patient beds	\$10,000
Meals on Wheels of Rowan	PO Box 1914, Salisbury, NC 28145-1914	Public Charity	Continuing Support Grant Program	\$35,000
Nazareth Children's Home	PO Box 1438, Rockwell, NC 28138	Public Charity	Purchase of a van	\$25,000
N.C. Center for Nonprofits	1110 Navaho Drive, Suite 200, Raleigh, NC 27609-7322	Public Charity	Rowan County Initiative for Nonprofits	\$15,000
N.C. Transportation Museum	PO Box 69, Spencer, NC 28159	Public Charity	Children's aviation exhibit upgrade	\$15,000
Park Avenue Redevelopment Corporation	PO Box 1972, Salisbury, NC 28145-1972	Public Charity	Operating support	\$1,800
Partners in Learning Child Dev. Center	2300 West Innes Street, Salisbury, NC 28144-2488	Public Charity	Kitchen remodeling project	\$50,000
Piedmont Players Theatre	PO Box 762, Salisbury, NC 28145-0762	Public Charity	Youth Drama program	\$10,000
Pregnancy Support Center	847 South Main Street, Salisbury, NC 28144	Public Charity	Operating support	\$15,000
Prevent Child Abuse Rowan	PO Box 591, Salisbury, NC 28145-0591	Public Charity	Support for Terrie Hess House operations	\$30,000
Rowan-Cabarrus Community College	P.O. Box 1595, Salisbury, NC 28145-1595	Gov. Agency	Protective gear for firefighter instructors	\$25,000
Rowan County Health Department	1811 East Innes Street, Salisbury, NC 28146-6030	Gov. Agency	Health Link program	\$25,000
Rowan County Rescue Squad	PO Box 61, Salisbury, NC 28145-0061	Gov. Agency	Paramedic heart monitor	\$20,000
Rowan County Senior Services	1120-A South ML King, Ave., Salisbury, NC 28144	Gov. Agency	Senior citizens housing projects assistance	\$3,432

Rowan County United Way	PO Box 5065, Salisbury, NC 28145-5065	Public Charity	"Day of Caring" Continuing Support Program	\$40,000
Rowan County United Way	PO Box 5065, Salisbury, NC 28145-5065	Public Charity	Support for displaced workers in Rowan County	\$32,000
Rowan Helping Ministries	226 North Long Street, Salisbury, NC 28144	Public Charity	Crisis Assistance Ministry	\$45,000
Rowan Helping Ministries	226 North Long Street, Salisbury, NC 28144	Public Charity	Continuing Support Grant Program	\$50,000
Rowan Museum	202 North Main Street, Salisbury, NC 28144	Public Charity	Annual summer history camps	\$10,000
Rowan-Salisbury Schools	PO Box 2349, Salisbury, NC 28145-2349	Gov. Agency	Carson High School-China partnership	\$3,000
Rowan-Salisbury Schools	PO Box 2349, Salisbury, NC 28145-2349	Gov. Agency	Elementary Schools Honors Chorus (2010)	\$8,500
Rowan-Salisbury Schools	PO Box 2349, Salisbury, NC 28145-2349	Gov. Agency	21 st Century Classroom project	\$225,000
Rowan-Salisbury Schools	PO Box 2349, Salisbury, NC 28145-2349	Gov. Agency	IMPACT Program, Phase III	\$75,000
Rowan-Salisbury Schools-Horizons Unlimited	1636 Parkview Circle, Salisbury, NC 28144	Gov. Agency	Biotech laboratory packages	\$25,000
Rowan-Salisbury Schools-Knox Middle	PO Box 2349, Salisbury, NC 28145-2349	Gov. Agency	Saturday remedial program	\$20,000
Rowan-Salisbury Schools-Overton Elementary	1825 Park Road West, Salisbury, NC 28144	Gov. Agency	Passport mathematics program	\$25,000
Rowan-Salisbury Schools-Salisbury HS	500 Lincolnton Road, Salisbury, NC 28144	Gov. Agency	9-UP program	\$15,700
Rowan-Salisbury Schools-Salisbury HS	500 Lincolnton Road, Salisbury, NC 28144	Gov. Agency	Athletic complex restroom renovation	\$125,000
Rowan-Salisbury Schools-Salisbury HS	500 Lincolnton Road, Salisbury, NC 28144	Gov. Agency	Promethian ActivBoards	\$27,100
Rowan-Salisbury Schools-Salisbury HS	8050 NC Highway 801, Mt. Ulla, NC 28125	Gov. Agency	Challenge grant for tennis court upgrade	\$50,000
Rowan-Salisbury Schools-West Rowan HS	PO Box 2349, Salisbury, NC 28145-2349	Gov. Agency	Superintendent's Discretionary Fund	\$25,000
Rowan-Salisbury Schools	2728 Old Concord Road, Salisbury, NC 28146	Public Charity	Purchase a van for client transportation	\$35,000
Rowan Vocational Opportunities	1120 South Boundary Street, Salisbury, NC 28144	Public Charity	Scholarship funding	\$10,000
Ruffy-Holmes Senior Center	217 South Tryon Street, Charlotte, NC 28202	Public Charity	Philanthropy video production costs	\$3,000
Salisbury Community Foundation	2300 West Innes Street, Salisbury, NC 28144-2488	Public Charity	NC Symphony concerts for fifth-grade students	\$12,100
Salisbury-Rowan Symphony Society	PO Box 625, Salisbury, NC 28145-0625	Public Charity	Financial Crisis Assistance	\$10,000
Salvation Army-Salisbury Corps	565 Trexler Loop, Salisbury, NC 28144	Public Charity	Operational expenses—horseback riding therapy	\$10,000
Saving Grace Farm	2200 Gateway Centre Blvd., Morrisville, NC 27560	Public Charity	Rowan County sports training	\$10,000
Special Olympics of North Carolina	P.O. Box 2635, Salisbury, NC 28145-2635	Public Charity	Computer upgrades for distribution to students	\$25,000
Students in Training	123 East Liberty Street, Salisbury, NC 28144	Public Charity	Operating support	\$25,000
Waterworks Visual Arts Center	123 East Liberty Street, Salisbury, NC 28144	Public Charity	Summer art residency	\$5,000
Waterworks Visual Arts Center	PO Box 2555, Salisbury, NC 28145-2555	Public Charity	Children's Summer Enrichment Program	\$19,000
Westside Community Foundation	2435 Westfield Avenue, Winston-Salem, NC 27103	Public Charity	Environmental activities for river protection	\$10,000
Yadkin Riverkeeper, Inc.	PO Box 1575, Salisbury, NC 28145-1575	Public Charity	Kids Club after school programs	\$8,000
YMCA of Rowan County-Hurley Family YMCA	P.O. Box 4465, Salisbury, NC 28145-4465	Public Charity	Summer camp scholarships for at-risk teens	\$20,000
Young Life Salisbury				
			TOTAL	\$1,900,632

AVERAGE COST SUMMARY

Single Category Method

Vanguard

P.O. Box 2600 - Valley Forge, PA 19482-2600

2009 Tax Year

Page 1 of 8

THE BLANCHE & JULIAN ROBERTSON

1-888-285-4563

FAMILY FOUNDATION INC

C/O DAVID E SETZER

www.vanguard.com

Website

EXECUTIVE DIRECTOR

PO BOX 4242

SALISBURY

NC 28145-4242

This summary is not a tax document and information is not reported to the IRS. Vanguard provides cost basis information using the Average Cost Single Category method. You may want to consult a tax advisor to determine if this method is appropriate for you. Once you select the Average Cost Single Category method, you are not permitted to change without IRS approval. See IRS Publication 564, Mutual Fund Distributions, and IRS Publication 550, Investment Income and Expenses, for more information.

Vanguard Total Stock Market Index Fund Institutional Shares

Fund/Account number: 0855/09942624273

Holding period	Date sold	Shares redeemed	Redemption proceeds	Average cost basis	Total gain or (loss)	Disallowed loss amount	Total gain or (Allowable loss)
Short-term	06/12	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	06/12	17,189.514	400,000.00	448,880.09	(48,880.09)	6,542.60	(42,337.49)
Short-term	07/31	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	07/31	20,601.566	500,000.00	537,832.72	(37,832.72)	0.00	(37,832.72)
Short-term	09/01	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	09/01	20,325.203	500,000.00	530,617.88	(30,617.88)	2,907.91	(27,709.97)

Account Summary

Short-term	various	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	various	58,116.283	1,400,000.00	1,517,330.69	(117,330.69)	9,450.51	(107,880.18)

Vanguard Short-Term Treasury Fund Admiral Shares

Fund/Account number: 0532/09942424871

Holding period	Date sold	Shares redeemed	Redemption proceeds	Average cost basis	Total gain or (loss)	Disallowed loss amount	Total gain or (Allowable loss)
Short-term	01/07	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	01/07	458.716	5,000.00	4,778.72	221.28	0.00	221.28
Short-term	01/15	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	01/15	2,739.726	30,000.00	28,541.37	1,458.63	0.00	1,458.63
Short-term	01/20	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	01/20	594.150	6,500.00	6,189.62	310.38	0.00	310.38
Short-term	01/23	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	01/23	457.875	5,000.00	4,769.96	230.04	0.00	230.04

AVERAGE COST SUMMARY

Single Category Method

Vanguard

P.O. Box 2600 - Valley Forge, PA 19482-2600

2009 Tax Year

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THE BLANCHE & JULIAN ROBERTSON

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FAMILY FOUNDATION INC

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Website

EXECUTIVE DIRECTOR

PO BOX 4242

SALISBURY

NC 28145-4242

Vanguard Short-Term Treasury Fund Admiral Shares

Fund/Account number: 0532/09942424871

Holding period	Date sold	Shares redeemed	Redemption proceeds	Average cost basis	Total gain or (loss)	Disallowed loss amount	Total gain or (loss) (Allowable loss)
Short-term	01/28	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	01/28	274.977	3,000.00	2,864.60	135.40	0.00	135.40
Short-term	01/29	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	01/29	45,913.682	500,000.00	478,310.37	21,689.63	0.00	21,689.63
Short-term	02/02	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	02/02	2,291.476	25,000.00	23,873.97	1,126.03	0.00	1,126.03
Short-term	02/09	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	02/09	9,191.176	100,000.00	95,759.19	4,240.81	0.00	4,240.81
Short-term	02/17	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	02/17	458.295	5,000.00	4,774.79	225.21	0.00	225.21
Short-term	02/26	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	02/26	921.659	10,000.00	9,602.40	397.60	0.00	397.60
Short-term	03/06	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	03/06	4,591.368	50,000.00	47,839.30	2,160.70	0.00	2,160.70
Short-term	03/06	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	03/06	36,730.946	400,000.00	382,714.42	17,285.58	0.00	17,285.58
Short-term	03/11	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	03/11	2,302.026	25,000.00	23,985.73	1,014.27	0.00	1,014.27
Short-term	03/13	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	03/13	3,216.912	35,000.00	33,518.29	1,481.71	0.00	1,481.71
Short-term	03/24	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	03/24	457.875	5,000.00	4,770.78	229.22	0.00	229.22

AVERAGE COST SUMMARY

Single Category Method

Vanguard

P.O. Box 2600 - Valley Forge, PA 19482-2600

2009 Tax Year

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THE BLANCHE & JULIAN ROBERTSON

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FAMILY FOUNDATION INC

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Website

EXECUTIVE DIRECTOR

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SALISBURY

NC 28145-4242

Vanguard Short-Term Treasury Fund Admiral Shares

Fund/Account number: 0532/09942424871

Holding period	Date sold	Shares redeemed	Redemption proceeds	Average cost basis	Total gain or (loss)	Disallowed loss amount	Total gain or (loss) (Allowable loss)
Short-term	03/26	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	03/26	1,846.722	20,000.00	19,248.20	751.80	0.00	751.80
Short-term	04/27	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	04/27	1,129.987	12,249.06	11,778.42	470.64	0.00	470.64
Short-term	05/01	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	05/01	925.069	10,000.00	9,642.92	357.08	0.00	357.08
Short-term	05/05	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	05/05	9,250.694	100,000.00	96,429.23	3,570.77	0.00	3,570.77
Short-term	05/06	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	05/06	2,888.257	31,250.94	30,107.19	1,143.75	0.00	1,143.75
Short-term	05/21	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	05/21	276.753	3,000.00	2,884.87	115.13	0.00	115.13
Short-term	05/21	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	05/21	922.509	10,000.00	9,616.23	383.77	0.00	383.77
Short-term	05/21	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	05/21	738.007	8,000.00	7,692.98	307.02	0.00	307.02
Short-term	05/22	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	05/22	1,385.042	15,000.00	14,437.68	562.32	0.00	562.32
Short-term	05/26	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	05/26	924.214	10,000.00	9,634.01	365.99	0.00	365.99
Short-term	05/26	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	05/26	4,621.072	50,000.00	48,170.05	1,829.95	0.00	1,829.95

AVERAGE COST SUMMARY

Single Category Method

Vanguard

P.O. Box 2600 - Valley Forge, PA 19482-2600

2009 Tax Year

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THE BLANCHE & JULIAN ROBERTSON

1-888-285-4563

FAMILY FOUNDATION INC

C/O DAVID E SETZER

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Website

EXECUTIVE DIRECTOR

PO BOX 4242

SALISBURY

NC 28145-4242

Vanguard Short-Term Treasury Fund Admiral Shares

Fund/Account number: 0532/09942424871

Holding period	Date sold	Shares redeemed	Redemption proceeds	Average cost basis	Total gain or (loss)	Disallowed loss amount	Total gain or (loss) (Allowable loss)
Short-term	05/27	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	05/27	2,312.673	25,000.00	24,107.30	892.70	0.00	892.70
Short-term	05/28	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	05/28	9,250.694	100,000.00	96,429.23	3,570.77	0.00	3,570.77
Short-term	05/29	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	05/29	2,308.403	25,000.00	24,063.95	936.05	0.00	936.05
Short-term	06/03	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	06/03	3,047.091	33,000.00	31,764.40	1,235.60	0.00	1,235.60
Short-term	06/03	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	06/03	554.017	6,000.00	5,775.35	224.65	0.00	224.65
Short-term	06/09	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	06/09	930.233	10,000.00	9,697.21	302.79	0.00	302.79
Short-term	06/11	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	06/11	3,255.814	35,000.00	33,940.23	1,059.77	0.00	1,059.77
Short-term	06/11	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	06/11	2,325.581	25,000.00	24,243.02	756.98	0.00	756.98
Short-term	06/12	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	06/12	2,788.104	30,000.00	29,122.03	877.97	0.00	877.97
Short-term	06/15	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	06/15	3,714.020	40,000.00	38,793.31	1,206.69	0.00	1,206.69
Short-term	06/16	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	06/16	927.644	10,000.00	9,689.33	310.67	0.00	310.67

AVERAGE COST SUMMARY

Single Category Method

Vanguard

P.O. Box 2600 - Valley Forge, PA 19482-2600

2009 Tax Year

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THE BLANCHE & JULIAN ROBERTSON

1-888-285-4563

FAMILY FOUNDATION INC

C/O DAVID E SETZER

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Website

EXECUTIVE DIRECTOR

PO BOX 4242

SALISBURY

NC 28145-4242

Vanguard Short-Term Treasury Fund Admiral Shares

Fund/Account number: 0532/09942424871

Holding period	Date sold	Shares redeemed	Redemption proceeds	Average cost basis	Total gain or (loss)	Disallowed loss amount	Total gain or (loss) (Allowable loss)
Short-term	06/17	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	06/17	1,855.288	20,000.00	19,378.67	621.33	0.00	621.33
Short-term	06/18	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	06/18	929.368	10,000.00	9,707.34	292.66	0.00	292.66
Short-term	06/22	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	06/22	2,319.109	25,000.00	24,223.33	776.67	0.00	776.67
Short-term	06/25	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	06/25	2,314.815	25,000.00	24,178.47	821.53	0.00	821.53
Short-term	06/26	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	06/26	2,314.815	25,000.00	24,178.47	821.53	0.00	821.53
Short-term	06/29	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	06/29	925.069	10,000.00	9,662.44	337.56	0.00	337.56
Short-term	07/01	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	07/01	1,757.632	19,000.00	18,359.35	640.65	0.00	640.65
Short-term	07/01	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	07/01	1,452.359	15,700.00	15,170.62	529.38	0.00	529.38
Short-term	07/01	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	07/01	1,850.139	20,000.00	19,325.63	674.37	0.00	674.37
Short-term	07/06	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	07/06	923.361	10,000.00	9,644.97	355.03	0.00	355.03
Short-term	07/08	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	07/08	2,583.026	28,000.00	26,981.00	1,019.00	0.00	1,019.00

AVERAGE COST SUMMARY

Single Category Method

Vanguard

P.O. Box 2600 - Valley Forge, PA 19482-2600

2009 Tax Year

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THE BLANCHE & JULIAN ROBERTSON

1-888-285-4563

FAMILY FOUNDATION INC

C/O DAVID E SETZER

www.vanguard.com

Website

EXECUTIVE DIRECTOR

PO BOX 4242

SALISBURY

NC 28145-4242

Vanguard Short-Term Treasury Fund Admiral Shares

Fund/Account number: 0532/09942424871

Holding period	Date sold	Shares redeemed	Redemption proceeds	Average cost basis	Total gain or (loss)	Disallowed loss amount	Total gain or (Allowable loss)
Short-term	07/09	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	07/09	2,952.030	32,000.00	30,835.43	1,164.57	0.00	1,164.57
Short-term	07/10	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	07/10	6,912.442	75,000.00	72,203.91	2,796.09	0.00	2,796.09
Short-term	07/13	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	07/13	1,383.764	15,000.00	14,454.11	545.89	0.00	545.89
Short-term	07/15	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	07/15	5,555.556	60,000.00	58,030.56	1,969.44	0.00	1,969.44
Short-term	07/22	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	07/22	1,385.042	15,000.00	14,467.46	532.54	0.00	532.54
Short-term	07/24	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	07/24	4,162.812	45,000.00	43,482.65	1,517.35	0.00	1,517.35
Short-term	07/24	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	07/24	2,312.673	25,000.00	24,157.03	842.97	0.00	842.97
Short-term	08/04	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	08/04	926.784	10,000.00	9,706.95	293.05	0.00	293.05
Short-term	08/10	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	08/10	2,319.109	25,000.00	24,289.88	710.12	0.00	710.12
Short-term	08/13	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	08/13	925.926	10,000.00	9,697.96	302.04	0.00	302.04
Short-term	08/24	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	08/24	4,621.072	50,000.00	48,400.18	1,599.82	0.00	1,599.82

AVERAGE COST SUMMARY

Single Category Method

Vanguard

P.O. Box 2600 - Valley Forge, PA 19482-2600

2009 Tax Year

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THE BLANCHE & JULIAN ROBERTSON

1-888-285-4563

FAMILY FOUNDATION INC

C/O DAVID E SETZER

www.vanguard.com

Website

EXECUTIVE DIRECTOR

PO BOX 4242

SALISBURY

NC 28145-4242

Vanguard Short-Term Treasury Fund Admiral Shares

Fund/Account number: 0532/09942424871

Holding period	Date sold	Shares redeemed	Redemption proceeds	Average cost basis	Total gain or (loss)	Disallowed loss amount	Total gain or (Allowable loss)
Short-term	08/31	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	08/31	2,308.403	25,000.00	24,179.37	820.63	0.00	820.63
Short-term	09/04	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	09/04	11,531.365	125,000.00	121,096.63	3,903.37	0.00	3,903.37
Short-term	09/09	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	09/09	922.509	10,000.00	9,687.73	312.27	0.00	312.27
Short-term	09/16	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	09/16	923.361	10,000.00	9,696.68	303.32	0.00	303.32
Short-term	09/21	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	09/21	11,542.013	125,000.00	121,208.45	3,791.55	0.00	3,791.55
Short-term	09/22	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	09/22	184.502	2,000.00	1,937.55	62.45	0.00	62.45
Short-term	09/23	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	09/23	1,115.207	12,100.00	11,711.35	388.65	0.00	388.65
Short-term	09/24	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	09/24	783.410	8,500.00	8,226.98	273.02	0.00	273.02
Short-term	09/24	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	09/24	2,497.696	27,100.00	26,229.55	870.45	0.00	870.45
Short-term	10/06	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	10/06	920.810	10,000.00	9,670.25	329.75	0.00	329.75
Short-term	10/08	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	10/08	315.741	3,432.11	3,315.88	116.23	0.00	116.23

AVERAGE COST SUMMARY

Single Category Method

Vanguard

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2009 Tax Year

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THE BLANCHE & JULIAN ROBERTSON

1-888-285-4563

FAMILY FOUNDATION INC

C/O DAVID E SETZER

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Website

EXECUTIVE DIRECTOR

PO BOX 4242

SALISBURY

NC 28145-4242

Vanguard Short-Term Treasury Fund Admiral Shares

Fund/Account number: 0532/09942424871

Holding period	Date sold	Shares redeemed	Redemption proceeds	Average cost basis	Total gain or (loss)	Disallowed loss amount	Total gain or (Allowable loss)
Short-term	10/16	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	10/16	4,608.295	50,000.00	48,395.85	1,604.15	0.00	1,604.15
Short-term	10/20	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	10/20	165.746	1,800.00	1,740.65	59.35	0.00	59.35
Short-term	11/16	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	11/16	917.431	10,000.00	9,635.32	364.68	0.00	364.68
Short-term	11/23	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	11/23	917.431	10,000.00	9,635.32	364.68	0.00	364.68
Short-term	12/03	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	12/03	1,373.626	15,000.00	14,427.33	572.67	0.00	572.67
Short-term	12/11	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	12/11	918.274	10,000.00	9,644.72	355.28	0.00	355.28

Account Summary

Short-term	various	.000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-term	various	261,551.470	2,837,632.11	2,730,536.67	107,095.44	0.00	107,095.44



THE BLANCHE & JULIAN ROBERTSON FAMILY FOUNDATION, INC.

◆ BOARD OF DIRECTORS / 2009 ◆

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JAMES G. WHITTON
P.O. Box 4242
Salisbury, NC 28145-4242

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JAMES F. HURLEY
Chairman of the Board

JAMES G. WHITTON
Vice-Chairman & Assistant Secretary

MARGARET H. KLUTTZ
Secretary



DAVID E. SETZER
Executive Director

FOUNDATION MAILING ADDRESS:
P.O. Box 4242, Salisbury, NC 28145-4242

FOUNDATION OFFICE LOCATION:
141 East Council Street
Salisbury, NC 28144

Office: 704-637-0511 Fax: 704-637-0177
E-Mail: bjrfoundation@bellsouth.net

THE BLANCHE & JULIAN ROBERTSON FAMILY FOUNDATION, INC.

P.O. BOX 4242, SALISBURY, NORTH CAROLINA 28144

BOARD OF DIRECTORS / 2009

Name	Address	Title	Average Hours Per Week Dedicated to Foundation	Compensation
Catrella S. Hunter	P.O. Box 4242, Salisbury, NC 28144	Director	0-5	0
James F. Hurley	P.O. Box 4242, Salisbury, NC 28144	Director; Chairman	0-5	0
Margaret H. Kluttz	P.O. Box 4242, Salisbury, NC 28144	Director; Secretary	0-5	0
B. Clay Lindsay, Jr.	P.O. Box 4242, Salisbury, NC 28144	Director	0-5	0
R. Scott Maddox	P.O. Box 4242, Salisbury, NC 28144	Director	0-5	0
Lillian L. Morgan	P.O. Box 4242, Salisbury, NC 28144	Director	0-5	0
Alex T. Robertson	P.O. Box 4242, Salisbury, NC 28144	Director	0-5	0
J. Spencer Robertson	P.O. Box 4242, Salisbury, NC 28144	Director	0-5	0
Wyndham Robertson	P.O. Box 4242, Salisbury, NC 28144	Director	0-5	0
Fred J. Stanback, Jr.	P.O. Box 4242, Salisbury, NC 28144	Director	0-5	0
James G. Whitton	P.O. Box 4242, Salisbury, NC 28144	Director; Vice-Chairman & Assistant Secretary	0-5	0



To: All Grant Applicants

The Board of Directors of The Blanche & Julian Robertson Family Foundation welcomes your interest in applying for funds to support your project or program. Our Foundation is totally committed to the goal of improving the quality of life in Salisbury and surrounding area.

To assist you in understanding the types of projects and programs The Blanche & Julian Robertson Family Foundation is interested in supporting, please refer to the following category listing, in random order, of the types of efforts the Foundation may favorably consider. This is not an inclusive list, but it suggests the general direction of Foundation interest:

- Programs which address social problems and nurture positive social relationships
- Efforts aimed at enriching lives through exposure to the cultural arts
- Neighborhood revitalization programs, especially when such programs encourage development of transitional housing and enable first-time homeowners to purchase homes
- Programs that improve opportunities for youth at risk and families in crisis:
 - Innovative, under-funded school programs
 - Preschool programs
 - Programs providing youth activities, especially for after-school, weekends, and during summer

- Family and parental counseling
- Teen pregnancy programs
- Programs aimed at drug and crime reduction
- Programs supporting efforts by the unemployed or underemployed to improve their situation
- Efforts to improve broad-based educational, recreational, and athletic opportunities
- Efforts which address public health issues
- Programs which further environmental conservation and promote a green approach in construction of new facilities or remodeling of older structures.

The Foundation is also interested in programs and projects that demonstrate the attributes of leverage (where a grant will attract matching gifts or other funding), as well as innovation, thoroughness, passion, and commitment.

Over the past twelve years Robertson Family Foundation grants have reflected the following:

Arts & Culture.....	5%
Children, Youth & Families.....	26.4%
Community Development.....	14.1%
Education	40.7%
History & Preservation.....	3%
Public Health & Safety	10.8%

Mailing Address:

THE BLANCHE & JULIAN ROBERTSON FAMILY FOUNDATION, INC.

P.O. BOX 4242, SALISBURY, NC 28145-4242

Office Location – 141 East Council Street, Salisbury, NC 28144

Phone: 704-637-0511 / Fax: 704-637-0177

www.bjrff.org / E-Mail: bjrffoundation@bellsouth.net

David E. Setzer, *Executive Director*

Application
Deadline:
**March 31,
2010**