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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

, 2009, and ending

, 20

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Use the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

THE LORI LEVINE SKLUT FOUNDATION

A Employer identification number

56-1904190

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

C/O ERIC RIDENOUR, GENSPRING

4064 COLONY RD, SUITE 195

B Telephone number (see page 10 of the instructions)

(704) 887-1300

City or town, state, and ZIP code

CHARLOTTE, NC 28211

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization.

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line

16) ☐ \$ 14,136,035.

J Accounting method.

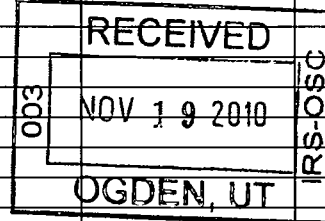
☐ Cash ☐ Accrual

☒ Other (specify) MODIFIED CASH

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	660,000.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	164,951.	162,313.		ATCH 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-327,972.			
b Gross sales price for all assets on line 6a	6,241,990.			
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	-62,169.	-26,691.		ATCH 2
12 Total. Add lines 1 through 11	434,810.	135,622.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) ATCH 3	13,267.	0.	0.	13,267.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) **	1,807.	1,515.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 5	161,025.	158,776.		
24 Total operating and administrative expenses. Add lines 13 through 23	176,099.	160,291.	0.	13,267.
25 Contributions, gifts, grants paid	693,846.			693,846.
26 Total expenses and disbursements. Add lines 24 and 25	869,945.	160,291.	0.	707,113.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-435,135.			
b Net investment income (if negative, enter -0-)		-0-		
c Adjusted net income (if negative, enter -0-)			-0-	



3

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	3,406,066.	750,424.	750,424.	
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U.S. and state government obligations (attach schedule)		1,062,969.	1,070,560.	
	b	Investments - corporate stock (attach schedule)	337,850.	250,015.	226,937.	
	c	Investments - corporate bonds (attach schedule)		391,025.	411,338.	
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶				
12		Investments - mortgage loans				
13		Investments - other (attach schedule) ATCH 6	10,195,223.	8,905,743.	9,535,635.	
14		Land, buildings, and equipment basis ▶				
		Less accumulated depreciation (attach schedule) ▶				
15		Other assets (describe ▶ ATCH 7)	0.	2,141,141.	2,141,141.	
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	13,939,139.	13,501,317.	14,136,035.	
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)				
		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
27	Capital stock, trust principal, or current funds	13,939,139.	13,501,317.			
28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds	0.	0.			
30	Total net assets or fund balances (see page 17 of the instructions)	13,939,139.	13,501,317.			
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	13,939,139.	13,501,317.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,939,139.
2	Enter amount from Part I, line 27a	2	-435,135.
3	Other increases not included in line 2 (itemize) ▶ ATTACHMENT 8	3	148.
4	Add lines 1, 2, and 3	4	13,504,152.
5	Decreases not included in line 2 (itemize) ▶ ATTACHMENT 9	5	2,835.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	13,501,317.

Form 990-PF (2009)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	-323,910.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))	
2008	778,359.	15,489,972.	0.050249	
2007	1,092,853.	17,367,390.	0.062926	
2006	941,072.	12,974,912.	0.072530	
2005	751,028.	10,593,642.	0.070894	
2004	342,598.	11,139,982.	0.030754	
2 Total of line 1, column (d)			2	0.287353
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3	0.057471
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4	14,049,438.
5 Multiply line 4 by line 3			5	807,435.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6	
7 Add lines 5 and 6			7	807,435.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8	707,113.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1.		1	0.
Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	0.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 55,955.		
b Exempt foreign organizations-tax withheld at source	6b 0.		
c Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	55,955.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	55,955.
11 Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> 10,000. Refunded <input type="checkbox"/>		11	45,955.

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b	X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?	1c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ (2) On foundation managers ► \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2	X
If "Yes," attach a detailed description of the activities		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5	X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6 X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7 X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ►		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address N/A

14 The books are in care of ERIC RIDENOUR, GENSFRING Telephone no. (704) 887 1300
 Located at 4064 COLONY ROAD, SUITE 195 ZIP + 4 28211

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b** X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	11,667,700.
b	Average of monthly cash balances	1b	2,595,689.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	14,263,389.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	14,263,389.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	213,951.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,049,438.
6	Minimum investment return. Enter 5% of line 5	6	702,472.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	702,472.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	0.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	702,472.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	702,472.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	702,472.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	707,113.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	707,113.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	707,113.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				702,472.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years: 20 07, 20 06, 20 05				
3 Excess distributions carryover, if any, to 2009				
a From 2004				0.
b From 2005				383,481.
c From 2006				351,848.
d From 2007				248,583.
e From 2008				3,860.
f Total of lines 3a through e	987,772.			
4 Qualifying distributions for 2009 from Part XII, line 4. ► \$ 707,113.				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	707,113.			
d Applied to 2009 distributable amount				
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 . (If an amount appears in column (d), the same amount must be shown in column (a))	702,472.			702,472.
6 Enter the net total of each column as indicated below:	992,413.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	992,413.			
10 Analysis of line 9.				
a Excess from 2005				0.
b Excess from 2006				32,857.
c Excess from 2007				248,583.
d Excess from 2008				3,860.
e Excess from 2009				707,113.

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

LORI LEVINE SKLUT

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

NONE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	<div>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</div>	<div>Foundation status of recipient</div>	<div>Purpose of grant or contribution</div>	<div>Amount</div>
a <i>Paid during the year</i> SEE ATTACHED STATEMENT				693,846.
Total.			3a	693,846.
b <i>Approved for future payment</i>				
Total.			3b	

Enter gross amounts unless otherwise indicated

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash			X
(2) Other assets			X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization			X
(2) Purchases of assets from a noncharitable exempt organization			X
(3) Rental of facilities, equipment, or other assets			X
(4) Reimbursement arrangements			X
(5) Loans or loan guarantees			X
(6) Performance of services or membership or fundraising solicitations			X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees			X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No


b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee: Ron Kervin Sklar Date: 11-11-10 Title: president

Preparer's signature	Date	Check if self-employed	Preparer's identifying number (See Signature on page 30 of the instructions)
	11/10/10	<input type="checkbox"/>	

Firm's name (or yours if self-employed), address, and ZIP code	GRANT THORNTON LLP 201 S. COLLEGE ST., STE. 2500 CHARLOTTE, NC 28244	EIN ▶ Phone no 704-632-3500
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Schedule of Contributors

OMB No 1545-0047

2009

▶ Attach to Form 990, 990-EZ, or 990-PF.

Name of the organization

THE LORI LEVINE SKLUT FOUNDATION

Employer identification number

56-1904190

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

JSA

9E1251 2 000

Name of organization THE LORI LEVINE SKLUT FOUNDATION

Employer identification number
56-1904190**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	LORI LEVINE SKLUT 3418 KINGSMEADE COURT CHARLOTTE, NC 28226	\$ 660,000.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
SUNTRUST	106,997.	106,814.
ABBAY CAPITAL ACL FUND K-1	1,382.	1,382.
GLOBEFLEX K-1	1,854.	1,854.
THE 1794 EVENT DRIVEN K-1	30,006.	30,006.
AMA QUANTITATIVE EQUITY FUND K-1	4,122.	4,122.
AMA INTERNATIONAL EQUITY FUND K-1	3,706.	3,706.
AMA TUCKERBROOK REAL ASSETS FD (QP), LP	10,386.	10,386.
WCP REAL ESTATE FUND I, LP	6,498.	4,043.
TOTAL	164,951.	162,313.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER INVESTMENT INCOME (LOSS) FROM K-1S	-62,169.	-26,691.
TOTALS	-62,169.	-26,691.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE	13,267.	0.	0.	13,267.
TOTALS	13,267.	0.	0.	13,267.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES PAID	1,515.	1,515.
STATE TAXES PAID	292.	0.
TOTALS	1,807.	1,515.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT INTEREST EXPENSE	38,462.	36,672.
INVESTMENT MGMT FEES	63,333.	63,333.
DEPRECIATION DEPOSIT DEDUCTION	3,242.	3,242.
OTHER DEDUCTIONS FROM K-1S	55,988.	55,529.
TOTALS	161,025.	158,776.

FORM 990PF, PART II - OTHER INVESTMENTS

ATTACHMENT 6

<u>DESCRIPTION</u>	<u>ENDING</u>	<u>ENDING</u>
	<u>BOOK VALUE</u>	<u>FMV</u>
PRIVATE EQUITY & HEDGE FUNDS	5,176,708.	5,537,621.
MUTUAL FUNDS	3,729,035.	3,998,014.
TOTALS	<u>8,905,743.</u>	<u>9,535,635.</u>

FORM 990PF, PART II - OTHER ASSETS

ATTACHMENT 7

DESCRIPTION

<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
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SECURITIES TRANSACTIONS
RECEIVABLE

2,141,141.	2,141,141.
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TOTALS

<u>2,141,141.</u>	<u>2,141,141.</u>
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FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
ACCRUED DIVIDENDS	148.
TOTAL	<u>148.</u>

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION

AMOUNT

OTHER BOOK/TAX DIFFERENCES

2,835.

TOTAL

2,835.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
LORI LEVINE SKLUT 3418 KINGSMEADE COURT CHARLOTTE, NC 28226	DIRECTOR 1.00	0.	0.	0.
ERIC R. SKLUT 3418 KINGSMEADE COURT CHARLOTTE, NC 28244	DIRECTOR 1.00	0.	0.	0.
GRAND TOTALS		0.	0.	0.

The Lori Levine Sklut Foundation
Election Statement under Regs. §53.4942(a)-3(d)(2)
December 31, 2009

The Lori Levine Sklut Foundation, Employer Identification No. 56-1904190 , hereby elects under Regs. §53.4942(a)-3(d)(2) to designate all qualifying distributions made during 2009, totaling \$707,113, as distributions out of corpus.

Date: 11-11-10


Lori Levine Sklut, Director

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
2,107,842.		SUNTRUST ACCT #5125127 ST - SEE ATTACHED PROPERTY TYPE: SECURITIES 2,076,161.				VAR 31,681.	VAR
287,015.		SUNTRUST ACCT #5125127 LT - SEE ATTACHED PROPERTY TYPE: SECURITIES 330,559.				VAR -43,544.	VAR
11,008.		FROM ACL K-1 PROPERTY TYPE: OTHER 0.				VAR 11,008.	VAR
0.		FROM ACL K-1 PROPERTY TYPE: OTHER 8,100.				VAR -8,100.	VAR
0.		FROM GLOBEFLEX K-1 PROPERTY TYPE: OTHER 36,949.				VAR -36,949.	VAR
0.		FROM GLOBEFLEX K-1 PROPERTY TYPE: OTHER 65,005.				VAR -65,005.	VAR
238,951.		SALE OF GLOBEFLEX FUND PROPERTY TYPE: OTHER 311,052.				VAR -72,101.	VAR
0.		FROM THE 1794 EVENT DRIVEN K-1 PROPERTY TYPE: OTHER 14,438.				VAR -14,438.	VAR
0.		FROM THE 1794 EVENT DRIVEN K-1 PROPERTY TYPE: OTHER 24,926.				VAR -24,926.	VAR
954,710.		SALE OF THE 1794 EVENT DRIVEN FUND PROPERTY TYPE: OTHER 954,300.				VAR 410.	VAR
21,535.		FROM AMA QUANTITATIVE EQUITY FUND K-1 PROPERTY TYPE: OTHER 0.				VAR 21,535.	VAR
0.		FROM AMA QUANTITATIVE EQUITY FUND K-1 PROPERTY TYPE: OTHER 80,720.				VAR -80,720.	VAR

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
746,981.		SALE OF AMA QUANTITATIVE EQUITY FUND PROPERTY TYPE: OTHER 747,007.				VAR -26.	VAR
0.		FROM AMA INTERNATIONAL EQUITY FUND K-1 PROPERTY TYPE: OTHER 98,589.				VAR -98,589.	VAR
0.		FROM AMA INTERNATIONAL EQUITY FUND K-1 PROPERTY TYPE: OTHER 123,030.				VAR -123,030.	VAR
1,108.		FROM AMA TUCKERBROOKE REAL ASSETS FUND PROPERTY TYPE: OTHER 0.				VAR 1,108.	VAR
2,508.		FROM AMA TUCKERBROOKE REAL ASSETS FUND PROPERTY TYPE: OTHER 0.				VAR 2,508.	VAR
0.		FROM WCP REAL ESTATE FUND I PROPERTY TYPE: OTHER 62.				VAR -62.	VAR
0.		FROM WCP REAL ESTATE FUND I PROPERTY TYPE: OTHER 60.				VAR -60.	VAR
492,840.		SALE OF BLACKPOINT ASIA FUND PROPERTY TYPE: OTHER 519,891.				VAR -27,051.	VAR
1,186,431.		SALE OF ARCHSTONE EQUITY FUND PROPERTY TYPE: OTHER 1,000,000.				VAR 186,431.	VAR
7,026.		LT CAPITAL GAIN DIVIDENDS PROPERTY TYPE: SECURITIES 0.				VAR 7,026.	VAR
184,035.		SUNTRUST ACCT #7929537 ST - SEE ATTACHED PROPERTY TYPE: SECURITIES 175,051.				VAR 8,984.	VAR
TOTAL GAIN (LOSS)						<u>-323,910.</u>	

2009 Tax Information Statement

Account Number: 7929537

Recipient's Name and Address
THE LORI LEVINE SKLUT FOUNDATION
3418 KINGSMEADE COURT
CHARLOTTE, NC 28226

Payer's Name and Address
SUNTRUST BANK
W&IM TAX SERVICES
P.O. BOX 1908
ORLANDO, FL 32802-1908

2009 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS are Gross Proceeds less commissions and option premiums.

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale	Stocks, Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
Short Term Sales Reported on 1099-B								
25000.0000	097023AV7	BOEING CO 5.000% 3/15/14	03/10/2009	06/11/2009	26,044.25	24,889.50	1,154.75	0.00
25000.0000	14912L4G3	CATERPILLAR FINL 5.750% 2/15/12	03/09/2009	10/13/2009	26,980.75	25,260.00	1,720.75	0.00
25000.0000	3128X8PZ9	FED HOME LN MTG 2.500% 3/26/14	03/05/2009	09/26/2009	25,000.00	24,975.00	25.00	0.00
25000.0000	36186C8F9	GMAC LLC 2.200% 12/19/12	06/03/2009	11/05/2009	25,304.00	24,960.25	343.75	0.00
50000.0000	602266AA6	MILWAUKEE CNTY WIS 5.390% 12/01/13	03/20/2009	08/11/2009	54,250.00	50,000.00	4,250.00	0.00
25000.0000	717081CZ4	PFIZER INC 4.450% 3/15/12	03/17/2009	06/03/2009	26,455.50	24,965.75	1,489.75	0.00
Total Short Term Sales Reported on 1099-B						175,050.50	8,984.00	0.00

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

2009 Tax Information Statement

Account Number: 5125127

Recipient's Name and Address
THE LORI LEVINE SKLUT FOUNDATION
3418 KINGSMEADE COURT
CHARLOTTE, NC 28226

Payer's Name and Address
SUNTRUST BANK
W&M TAX SERVICES
P.O. BOX 1908
ORLANDO, FL 32802-1908

2009 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS are Gross Proceeds less commissions and option premiums.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
(Box 5)	(Box 1b)	(Box 7)		(Box 1a)	(Box 2)			(Box 4)
Short Term Sales Reported on 1099-B								
345.2000	304871106	FAIRHOLME FD	12/17/2008	01/20/2009	7,159.45	7,290.62	-131.17	0.00
9422.0000	74347R503	PROSHARES SHORT S&P500	01/20/2009	03/31/2009	731,266.53	749,987.43	-18,720.90	0.00
7320.0000	74347R370	PROSHARES TR SHORT MSCI EAFE ETF	01/20/2009	02/27/2009	760,687.93	724,968.41	35,719.52	0.00
3084.0000	74347R552	PROSHARES ULTRASHORT REAL ESTATE	01/20/2009	03/16/2009	198,701.00	209,979.07	-11,278.07	0.00
49520.2340	76628T678	RIDGEWORTH FD-SEIX FLT HIGH INCM#203	VARIOUS	07/24/2009	410,027.54	383,935.71	26,091.83	0.00
Total Short Term Sales Reported on 1099-B					2,107,842.45	2,076,161.24	31,681.21	0.00
Long Term 15% Sales Reported on 1099-B								
13151.7140	304871106	FAIRHOLME FD	VARIOUS	01/14/2009	280,000.00	322,705.73	-42,705.73	0.00
338.2270	304871106	FAIRHOLME FD	03/17/2005	01/20/2009	7,014.83	7,853.63	-838.80	0.00
Total Long Term 15% Sales Reported on 1099-B					287,014.83	330,559.36	-43,544.53	0.00

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

Charitable Bequest	Address	Date Paid	Relationship to Substantial Contributor	Foundation Status of Recipient	Purpose of Contribution	Amount Paid
Camp Seagull & Seafarer Campaign	P O Box 218, Arapahoe, NC 28510	12/1/2009	NONE	EXEMPT	DONATION	\$20,000
Charlotte Country Day School (CCDS) Annual Fund	1440 Carmel Road, Charlotte, NC 28226	4/17/2009	NONE	EXEMPT	DONATION	\$2,500
Charlotte Teen Health Connection	3541 Randolph Rd Suite 206 Charlotte 28211	12/1/2009	NONE	EXEMPT	DONATION	\$2,500
Crisis Assistance Ministry	500-A Spratt St, Charlotte, NC 28206	12/1/2009	NONE	EXEMPT	DONATION	\$10,000
Foundation for the Carolinas - Civil Leadership	217 S Tryon St., Charlotte, NC 28202	12/1/2009	NONE	EXEMPT	DONATION	\$5,000
Foundation of Shalom Park Property Fund	5010 Providence Rd , Ste 102 Charlotte, NC 28226	12/1/2009	NONE	EXEMPT	DONATION	\$10,000
Foundation of Shalom Park (Parking Deck Expansion & Endowment)	5010 Providence Rd , Ste 102 Charlotte, NC 28226	4/6/2009	NONE	EXEMPT	DONATION	\$200,000
Hospice at Charlotte	1420 East Seventh St, Charlotte, NC 28204	12/1/2009	NONE	EXEMPT	DONATION	\$5,000
Hospice Capital Campaign - Levine & Dickson Hospice House	1420 East Seventh St, Charlotte, NC 28204	4/6/2009	NONE	EXEMPT	DONATION	\$10,000
JCC - Benefactor Contribution	JCC 5007 Providence Rd , Charlotte, NC 28226	12/1/2009	NONE	EXEMPT	DONATION	\$2,012
JCC - Camp Mindy Director Fund	JCC 5007 Providence Rd , Charlotte, NC 28226	1/7/2009	NONE	EXEMPT	DONATION	\$20,000
JCC - Camp Mindy Shlichim Program	JCC 5007 Providence Rd , Charlotte, NC 28226	1/7/2009	NONE	EXEMPT	DONATION	\$2,500
Jewish Family Services	JFS 5007 Providence Rd , Charlotte, NC 28226	1/7/2009	NONE	EXEMPT	DONATION	\$40,000
Jewish Federation Annual Campaign	5007 Providence Rd , Charlotte, NC 28226	12/1/2009	NONE	EXEMPT	DONATION	\$215,000
Jewish Preschool on Sardis	6619 Sardis Rd Charlotte, NC 28270	1/7/2009	NONE	EXEMPT	DONATION	\$5,000
Kinderhook	1320 Harding Place, Charlotte, NC 28204	12/1/2009	NONE	EXEMPT	DONATION	\$3,000
Levine Museum of the New South - Endowment Campaign	200 E Seventh St Charlotte, NC 28202	12/1/2009	NONE	EXEMPT	DONATION	\$20,000
Make-A-Wish Foundation	212 S Tryon St , Suite 1080, Charlotte, NC 28281	12/1/2009	NONE	EXEMPT	DONATION	\$5,000
NC Hillel	210 West Cameron Ave, Chapel Hill, NC 27516	12/1/2009	NONE	EXEMPT	DONATION	\$5,000
Providence Day School - Annual Fund	5800 Sardis Road, Charlotte, NC 28270	5/15/2009	NONE	EXEMPT	DONATION	\$10,000
Temple Beth El Building Fund	5101 Providence Rd Charlotte, 28226	4/6/2009	NONE	EXEMPT	DONATION	\$25,000
Temple Israel	4901 Providence Rd , Charlotte, NC 28226	8/17/2009	NONE	EXEMPT	DONATION	\$18,800
Temple Israel Building Maintenance Fund	4901 Providence Rd , Charlotte, NC 28226	6/10/2009	NONE	EXEMPT	DONATION	\$25,000
Thompson Child and Family Focus	6800 St Peter's Lane Matthews, NC 28105	12/1/2009	NONE	EXEMPT	DONATION	\$2,500
United Way - Community Care Fund	301 South Brevard St , Charlotte, NC 28202	1/7/2009	NONE	EXEMPT	DONATION	\$30,000
						\$693,812
						Contributions from K-1's \$34
Total						\$693,846