Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: Edwards-Hobgood Foundation, Inc.

Number and street (or P O box number if mail is not delivered to street address): P.O. Box 6550 | Room/suite

City or town, state, and ZIP code: RALEIGH NC 27628

A Employer identification number: 56-1789818

B Telephone number (see page 10 of the instructions): 919-881-1062

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 322,987

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

Part I	**Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc, received (attach schedule)				
2	Check ▶ [X] if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments	1,639	1,639		
4	Dividends and interest from securities	4,612	4,612		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-27,512			
b	Gross sales price for all assets on line 6a 186,346				
7	Capital gain net income (from Part IV, line 2)		0		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns & allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	-21,261	6,251	0	
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) See Stmt 1	1,168			1,168
b	Accounting fees (attach schedule) Stmt 2	2,831	1,416		1,415
c	Other professional fees (attach schedule) Stmt 3	251	251		
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions) Stmt 4	440	436		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att sch)				
24	**Total operating and administrative expenses.** Add lines 13 through 23	4,690	2,103		2,583
25	Contributions, gifts, grants paid	30,750			30,750
26	**Total expenses and disbursements.** Add lines 24 and 25	35,440	2,103	0	33,333
27	Subtract line 26 from line 12.				
a	**Excess of revenue over expenses and disbursements**	-56,701			
b	**Net investment income** (if negative, enter -0-)		4,148		
c	**Adjusted net income** (if negative, enter -0-)			0	

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For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	1,034	151	151
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less. allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less· allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less. allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) See Stmt 5	319,933	264,115	322,836
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	320,967	264,266	322,987
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	320,967	264,266	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	320,967	264,266	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	320,967	264,266	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	320,967
2	Enter amount from Part I, line 27a	2	-56,701
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	264,266
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	264,266

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SCH IV - STERM	P	Various	Various
b	SCH IV - LTERM	P	Various	Various
c	COST VARIANCE B/T GL & BROKER	P	Various	Various
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	145,022		127,525	17,497
b	41,324		81,253	-39,929
c			5,080	-5,080
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				17,497
b				-39,929
c				-5,080
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-27,512
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	17,497

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	26,885	396,517	0.067803
2007	68,444	531,266	0.128832
2006	32,571	529,464	0.061517
2005	29,138	508,877	0.057259
2004	25,500	497,171	0.051290

2	**Total** of line 1, column (d)	2	0.366701
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.073340
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	289,092
5	Multiply line 4 by line 3	5	21,202
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	41
7	Add lines 5 and 6	7	21,243
8	Enter qualifying distributions from Part XII, line 4	8	33,333

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	41
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	41
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	41
6	Credits/Payments.		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	41
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ ____ **(2)** On foundation managers. ▶ $ ____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ A.L. HOBGOOD, III Telephone no ▶ 919-881-1062

3105 GELNWOOD AVENUE

Located at ▶ RALEIGH, NC ZIP+4 ▶ 27612

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE SCHEDULE V111	0.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 None	
2 None	
3 None	
4 None	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	227,914
b	Average of monthly cash balances	1b	65,580
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	293,494
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	293,494
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	4,402
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	289,092
6	**Minimum investment return.** Enter 5% of line 5	6	14,455

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	14,455
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 41		
b	Income tax for 2009 (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	41
3	Distributable amount before adjustments Subtract line 2c from line 1	3	14,414
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	14,414
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	14,414

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes.		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	33,333
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	33,333
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	41
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	33,292

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				14,414
2	Undistributed income, if any, as of the end of 2009				
a	Enter amount for 2008 only				
b	Total for prior years. 20 ____ , 20 ____ , 20 ____				
3	Excess distributions carryover, if any, to 2009				
a	From 2004 1,021				
b	From 2005 4,418				
c	From 2006 6,764				
d	From 2007 44,293				
e	From 2008 7,174				
f	**Total** of lines 3a through e	63,670			
4	Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 33,333				
a	Applied to 2008, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d	Applied to 2009 distributable amount				14,414
e	Remaining amount distributed out of corpus	18,919			
5	Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	82,589			
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	1,021			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	81,568			
10	Analysis of line 9				
a	Excess from 2005 4,418				
b	Excess from 2006 6,764				
c	Excess from 2007 44,293				
d	Excess from 2008 7,174				
e	Excess from 2009 18,919				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines.

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 . Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
				30,750
Total			▶ 3a	30,750
b Approved for future payment				
N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,639	
4 Dividends and interest from securities			14	4,612	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-27,512	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		-21,261	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 -21,261

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

A. L. Hobgood III — 8/16/2010 — President

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ☐	Preparer's identifying number (see Signature on page 30 of the instructions)
[signature] CPA	08/06/10		P00267109

Firm's name (or yours if self-employed), address, and ZIP code	
Page & Smith, P.A., CPAs 1350 E. Arlington Blvd., Ste C Greenville, NC 27858-5868	EIN ▶ Phone no 252-317-0690

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL FEES	$ 1,168	$	$	$ 1,168
Total	$ 1,168	$ 0	$ 0	$ 1,168

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Page & Smith, P.A., CPAs	$ 2,831	$ 1,416	$	$ 1,415
Total	$ 2,831	$ 1,416	$ 0	$ 1,415

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Scott & Stringfellow, investment management fees	$ 251	$ 251	$	$
Total	$ 251	$ 251	$ 0	$ 0

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Federal tax for 12/31/08	$ 119	$ 115	$	$
Foreign Tax withheld	321	321		
Total	$ 440	$ 436	$ 0	$ 0

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Schedule	$ 319,933	$ 264,115	Market	$ 322,836
Total	$ 319,933	$ 264,115		$ 322,836

Attachment for Statement 5

.dwards-Hobgood Foundation, Inc.
December 31, 2009
saved:EHobgoodFoundatn990PF2009

Part II
Schedule of Investments -- Corporate Stock:

		Account #	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
			$ -	$ -	$ -
Wells Fargo Advisors	Standard Brokerage	3667-8403	$ -	$ 264,115	$ 322,828
Alliance Bernstein	Standard Brokerage	8851-2238	$ -	$ -	$ 8
Schafer Cullen Capital Mgmt	All Cap Core	84941702	$ 204,066		
Alliance Bernstein	International Equity	62074532	$ 115,817		
	Total		$ 319,883	$ 264,115	$ 322,836

EDWARDS HOBGOOD FOUNDATION

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: 3667-8403

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Accrued interest on sales	0.00	281.94	Gross proceeds	0 00	165,322.98
Return of capital	0 00	18 83	Foreign withholding	0 00	-39.29

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held in one or more FDIC-insured depository account(s) established with Wells Fargo Bank, N.A Additional funds over $250,000 are deposited at one or more additional banks affiliated with Wells Fargo Advisors. These assets are not covered by SIPC, but are instead covered by FDIC insurance in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account please contact Your Financial Advisor.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	N/A	32.00	N/A
BANK DEPOSIT SWEEP Interest Period 12/01/09 - 12/31/09	0.02	29,043.85	5.80
Total Cash and Sweep Balances		**$29,075.85**	**$5.80**

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE	Cost See attached	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
APPLE INC AAPL	100	210 7320	21,073.20		N/A	N/A
BANK OF AMERICA CORP BAC	1,000	15.0600	15,060.00		40.00	0 26
BLACKSTONE GROUP LP/THE BX	1,000	13.1200	13,120 00		1,200.00	9 14
BP PLC SPONS ADR BP	300	57.9700	17,391.00		1,008.00	5.79
CATERPILLAR INC CAT	200	56.9900	11,398.00		336.00	2.94

WELLS FARGO ADVISORS

EDWARDS HOBGOOD FOUNDATION

DECEMBER 1 - DECEMBER 31, 2009
ACCOUNT NUMBER: 3667-8403

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
DEVON ENERGY CORP NEW DVN	200	73.5000	14,700.00	128.00	0 87
EBAY INC EBAY	500	23.5300	11,765.00	N/A	N/A
EXCO RESOURCES INC XCO	2,000	21.2300	42,460.00	200.00	0 47
INTEL CORP INTC	500	20.4000	10,200.00	280.00	2.74
JOHNSON & JOHNSON JNJ	200	64.4100	12,882 00	392.00	3.04
MICROSOFT CORP MSFT	500	30.4800	15,240.00	260.00	1.70
POZEN INC POZN	2,500	5.9800	14,950.00	N/A	N/A
RESEARCH IN MOTION LTD RIMM	300	67.5400	20,262.00	N/A	N/A
SANDRIDGE ENERGY INC SD	1,000	9.4300	9,430.00	N/A	N/A
SHAW GROUP INC SHAW	400	28.7500	11,500.00	N/A	N/A
THE MOSAIC COMPANY MOS	300	59.7300	17,919.00	60.00	0.33
VALE S A ADR VALE	1,000	29.0300	29,030.00	225.00	0 77
Total Stocks			**$288,380.20**	**$4,129.00**	**1.43**
Total Stocks and Options			**$288,380.20**	**$4,129.00**	**1.43**

Account Workbook
Closed Tax Lots
Filter Set: Current Tax Year

ACCT: 3667-8403

Household

Account Information

3667-8403 RAAP
EDWARDS HOBGOOD FOUNDATION
P.O. BOX 6550
RALEIGH NC 27628

Birth Date
BORD Restricted N

Details

Registration	T-Religious/Nonprofit
Product Type	STANDARD BROKERAGE
CSI	4C-Street Name-Hold/Hold All Funds
MMF Code	BDS-FDIC-Insured Bank Deposit Option
Investment Obj	C-Moderate Growth

Balances

Total Acct Val	5,874.31
Funds Available	5,874.31
Cash Bal	
Margin Bal	
MMF Bal	5,874.31
Free CR/Misc DR	
Total Cash W/O Borrowing	5,874.31
Fed Call	

Contact information

Business Phone 919/418-6646

	Quantity	Description 1	Symbol	CUSIP	Open Date	Close Date	Trade Price	Cost Amount	Close Amt	Realized	Term
								235,039.0200	281,664.71	46,625.69	
1	100	APPLE INC	AAPL	037833-10-0	12/23/2008	02/24/2010	87.4900	8,882.0600	19,965.03	11,082.97	LONG
2	200	BB&T CAP TRUST V 8.95%	BBT A	05530J-20-5	12/23/2008	02/24/2010	24.8700	5,132.1100	5,307.83	175.72	LONG
3	16	BP PLC SPONS ADR	BP	055622-10-4	10/16/2008	02/24/2010	41.6600	666.6500	838.93	172.28	LONG
4	5	BP PLC SPONS ADR	BP	055622-10-4	11/21/2008	02/24/2010	41.1700	205.8500	262.16	56.31	LONG
5	13	BP PLC SPONS ADR	BP	055622-10-4	01/12/2009	02/24/2010	45.5900	592.7600	681.63	88.87	LONG
6	250	BP PLC SPONS ADR	BP	055622-10-4	03/02/2009	02/24/2010	37.0500	9,469.5100	13,108.35	3,638.84	SHORT
7	16	BP PLC SPONS ADR	BP	055622-10-4	06/23/2009	02/24/2010	46.8100	808.9600	838.94	29.98	SHORT
8	200	BANK OF AMERICA CORP	BAC	060505-10-4	12/23/2008	02/24/2010	13.2500	2,768.0900	3,183.65	415.56	LONG
9	200	BANK OF AMERICA CORP	BAC	060505-10-4	01/12/2009	02/24/2010	11.5500	2,394.9700	3,183.65	788.68	LONG
10	500	BANK OF AMERICA CORP	BAC	060505-10-4	03/02/2009	02/24/2010	3.5379	1,861.5700	7,959.14	6,097.57	SHORT
11	100	BANK OF AMERICA CORP	BAC	060505-10-4	03/02/2009	02/24/2010	3.5379	372.3100	1,592.73	1,220.42	SHORT
12	800	BLACKSTONE GROUP LP/THE	BX	09253U-10-8	08/13/2009	02/24/2010	14.7999	12,115.2600	11,008.84	-1,106 42	SHORT
13	200	BLACKSTONE GROUP LP/THE	BX	09253U-10-8	08/13/2009	02/24/2010	14.7899	3,031.7700	2,752.21	-279.56	SHORT
14	200	CATERPILLAR INC	CAT	149123-10-1	01/26/2009	02/24/2010	32.1000	6,568.7700	11,144.02	4,575.25	LONG
15	200	DEVON ENERGY CORP NEW	DVN	25179M-10-3	08/12/2009	02/24/2010	64.4247	13,136.3500	13,365.50	229.15	SHORT
16	500	EBAY INC	EBAY	278642-10-3	12/02/2009	02/24/2010	23.7500	12,146.6600	11,398.74	-747.92	SHORT

Account Workbook

Closed Tax Lots

Filter Set: Current Tax Year

ACCT: 3667-8403

	Quantity	Description 1	Symbol	CUSIP	Open Date	Close Date	Trade Price	Cost Amount	Close Amt	Realized	Term
								235,039.0200	281,664.71	46,625.69	
17	500	EXCO RESOURCES INC	XCO	269279-40-2	05/28/2009	02/24/2010	14.5890	7,498.8300	9,471.72	1,972.89	SHORT
18	500	EXCO RESOURCES INC	XCO	269279-40-2	06/29/2009	02/24/2010	11.0167	5,686.4200	9,471.72	3,785.30	SHORT
19	1,000	EXCO RESOURCES INC	XCO	269279-40-2	10/12/2009	02/24/2010	20.2875	20,715.6500	18,943.44	-1,772.21	SHORT
20	500	INTEL CORP	INTC	458140-10-0	03/13/2009	02/24/2010	14.3060	7,355.2500	10,117.07	2,761.82	SHORT
21	200	JOHNSON & JOHNSON	JNJ	478160-10-4	12/23/2008	02/24/2010	59.1400	12,086.0800	12,418.31	332.23	LONG
22	500	MICROSOFT CORP	MSFT	594918-10-4	04/01/2009	02/24/2010	18.8769	9,674.3000	13,984.32	4,310.02	SHORT
23	300	THE MOSAIC COMPANY	MOS	61945A-10-7	06/17/2009	02/24/2010	46.5724	14,253.2000	16,935.89	2,682.69	SHORT
24	1,000	POZEN INC	POZN	73941U-10-2	12/15/2009	02/24/2010	5.9560	6,127.6600	5,861.17	-266.49	SHORT
25	300	POZEN INC	POZN	73941U-10-2	12/15/2009	02/24/2010	5.9560	1,838.2900	1,762.63	-75.66	SHORT
26	100	POZEN INC	POZN	73941U-10-2	12/15/2009	02/24/2010	5.9590	613.5000	587.55	-25.95	SHORT
27	300	POZEN INC	POZN	73941U-10-2	12/15/2009	02/24/2010	5.9590	1,840.4700	1,763.04	-77.43	SHORT
28	300	POZEN INC	POZN	73941U-10-2	12/15/2009	02/24/2010	5.9590	1,840.4700	1,754.29	-86.18	SHORT
29	300	POZEN INC	POZN	73941U-10-2	12/15/2009	02/24/2010	5.9590	1,840.4700	1,754.27	-86.20	SHORT
30	200	POZEN INC	POZN	73941U-10-2	12/15/2009	02/24/2010	5.9590	1,226.9800	1,177.30	-49.68	SHORT
31	300	RESEARCH IN MOTION LTD	RIMM	760975-10-2	09/25/2009	02/24/2010	70.4600	21,518.0000	20,651.02	-866.98	SHORT
32	1,000	SANDRIDGE ENERGY INC	SD	80007P-30-7	05/28/2009	02/24/2010	10.8597	11,150.9400	7,724.48	-3,426.46	SHORT
33	200	SHAW GROUP INC	SHAW	820280-10-5	12/23/2008	02/24/2010	19.7400	4,087.2700	6,774.36	2,687.09	LONG
34	200	SHAW GROUP INC	SHAW	820280-10-5	01/12/2009	02/24/2010	25.7700	5,279.1000	6,780.10	1,501.00	LONG
35	600	VALE S A ADR	VALE	91912E-10-5	06/09/2009	02/24/2010	19.8290	12,148.2500	16,284.40	4,136.15	SHORT
36	400	VALE S A ADR	VALE	91912E-10-5	06/09/2009	02/24/2010	19.8300	8,104.2400	10,856.28	2,752.04	SHORT

WELLS FARGO ADVISORS

SNAPSHOT
Current period ending December 31, 2009

ACCOUNT NAME: EDWARDS HOBGOOD FOUNDATION

ACCOUNT NUMBER. 3667-8403

Your Financial Advisor:
ANDREW H PEATROSS JR
Phone: 919-782-1200 / 800-678-1188
3105 GLENWOOD AVENUE
SUITE 201
RALEIGH NC 27612

3912 02 3DG 145 ***AUTO**3-DIGIT 276
WARDS HOBGOOD FOUNDATION
BOX 6550
EIGH NC 27628

If you have more than one account with us, why not link them and receive summary information for your entire household? Contact Your Financial Advisor for more details.

Message from Wells Fargo Advisors

FORMS 1099 WILL BE MAILED TO CLIENTS FROM JAN 23 THROUGH ABOUT FEB 16 YOU MAY NOT RECEIVE 1099S FOR ALL YOUR BROKERAGE ACCOUNTS UNTIL MID-LATE FEBRUARY. PLEASE ENSURE THAT YOU HAVE RECEIVED REQUIRED TAX FORMS FOR ALL ACCOUNTS BEFORE COMPLETING YOUR TAX RETURNS

0·*
8,882·06+
5,132·11+
666·65+
205·85+
592·76+
9,469·51+
808·96+
2,768·09+
2,394·97+
1,861·57+
372·31+
12,115·26+
3,031·77+
6,568·77+
13,136·35+
12,146·66+
7,498·83+
5,686·42+
20,715·65+
7,355·25+
12,086·08+
9,674·3+
14,253·2+
6,127·66+
1,838·29+
613·5+
1,840·47+
1,840·47+
1,840·47+
1,226·98+
21,518·+
11,150·94+
4,087·27+
5,279·1+
12,148·25+
8,104·24+
235,039·02*

Edwards-Hobgood Foundation, Inc.
December 31, 2009
saved:EHobgoodFoundatn990PF2009

Part IV
Schedule of Capital Gains and Losses for Tax on Investment Income:

Description of Property Sold:

Short-Term:	How acquired	Date acquired	Date sold	Sales price	Cost/other basis	Gain or (loss)
Schedule A1	P	various	various	5,304	6,631	(1,327)
Schedule B1	P	various	various	138,324	117,269	21,055
Schedule C1	P	various	various	1,394	3,626	(2,232)
						0
Total Short-Term Gains (Losses)				145,022	127,525	17,496
Long-Term						
Schedule A2	P	various	various	11,159	24,507	(13,348)
Schedule B2	P	various	various	26,999	49,008	(22,009)
Schedule C2	P	various	various	3,166	7,738	(4,572)
						0
Total Long-Term Gains (Losses)				41,324	81,253	(39,929)
Variance between General Ledger and Broker Statements costs basis				0	5,080	(5,080)
Total Short & Long Term Gains(Losses)				186,346	213,858	(27,513)

Realized Gain/Loss

ADVISORS

As of Date: 2/05/10

Account Number: 8851-2238
EDWARDS HOBGOOD FOUNDATION
ALLIANCE BERNSTEIN

SCHEDULE A-1

Realized Gain/Loss Detail for Year

Short Term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
ADR SHINHAN FINL GRP RTS CO LTD	6.0000	0.0000	03/17/09	03/26/09	4.92	0.00	0.00
BARCLAYS PLC ADR	4.0000	22.9500	07/02/08	03/24/09	27.00	91.82	-64.82
BHP BILLITON PLC-ADR	8.0000	24.0400	11/21/08	03/24/09	336.56	192.38	144.18
	2.0000	24.0400	11/21/08	05/07/09	90.33	48.10	42.23
	4.0000	24.0400	11/21/08	06/10/09	205.87	96.19	109.68
DEUTSCHE BANK AG	7.0000	119.6000	04/30/08	03/24/09	296.10	837.27	-541.17
	1.0000	101.0500	06/06/08	03/24/09	42.30	101.06	-58.76
	3.0000	101.0500	06/06/08	04/29/09	164.01	303.17	-139.16
EAST JAPAN RAILWAY CO-ADR	20.0000	13.0700	11/21/08	04/03/09	164.99	261.50	-96.51
	20.0000	9.0000	03/24/09	04/03/09	165.00	180.00	-15.00
ERICSSON (LM) TEL-SP ADR NEW	29.0000	6.6700	10/16/08	03/24/09	234.89	193.66	41.23
EUROPEAN AERONAUTIC DEFENSE	7.0000	13.8800	11/21/08	03/24/09	85.53	97.19	-11.66
	14.0000	13.8800	11/21/08	04/30/09	203.45	194.36	9.09
	14.0000	17.8000	01/12/09	04/30/09	203.47	249.20	-45.73
HSBC HLDGS PLC RTS XXX ADR EXP 03/31/09 NON TRANSFERABLE	1.0000	0.0000	03/23/09	04/08/09	0.00	0.00	0.00
	0.6670	0.0000	03/23/09	04/22/09	5.68	0.00	0.00
HSBC HOLDINGS PLC-SPON ADR	4.0000	65.4700	10/22/08	05/07/09	163.89	261.92	-98.03
	2.0000	28.7700	03/24/09	05/07/09	81.95	57.54	24.41

Realized Gain/Loss

As of Date: 2/05/10

Account Number: 8851-2238
EDWARDS HOBGOOD FOUNDATION
ALLIANCE BERNSTEIN

Short Term *Continued*

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
ITAU UNIBANCO BANCO MULTIPLO SA-ADR	0.7505	0.0000	04/03/09	04/03/09	8.86	0.00	0.00
KONINKLIJKE PHILIPS ELECTRS N V NY REG SH NEW 2000	14.0000	19.5700	02/03/09	05/07/09	268.06	274.09	-6.03
LLOYDS BANKING GROUP PLC ADR	12.0000	7.7700	11/21/08	04/20/09	70.59	93.29	-22.70
	0.3250	0.0000	05/12/09	05/12/09	1.78	0.00	0.00
MICHELIN (CGDE) UNSP ADR	30.0000	10.6500	01/12/09	03/24/09	230.99	319.50	-88.51
MITSUI & CO LTD ADR	2.0000	291.0100	09/11/08	04/29/09	434.01	582.02	-148.01
PETRO-CDA	1.0000	49.5100	04/30/08	03/24/09	27.62	49.52	-21.90
	2.0000	49.5100	04/30/08	04/14/09	63.33	99.04	-35.71
	4.0000	49.5100	04/30/08	04/29/09	127.89	198.08	-70.19
SHINHAN FINL GRP ADR	6.0000	43.4200	01/12/09	04/03/09	258.67	260.55	-1.88
SOLVAY S A SPON ADR	4.0000	89.6700	11/21/08	04/03/09	320.59	358.68	-38.09
TOTAL S.A. SPONS ADR	2.0000	87.0800	05/30/08	04/03/09	101.78	174.18	-72.40
UBS AG-REG	43.0000	14.4400	01/12/09	04/06/09	424.29	621.15	-196.86
	13.0000	11.4200	03/24/09	04/06/09	128.28	148.46	-20.18
UNIBANCO GDR UNITS UT C/O1 PFD & 1PFD CL B	5.0000	0.0000	02/10/09	04/03/09	0.00	0.00	0.00
UNITED MICROELECTRONICS CORP ADR	125.0000	2.2900	09/25/08	06/10/09	361.30	286.60	74.70
Total - Short Term					**$5,303.98**	**$6,630.52**	**-$1,347.78**

Realized Gain/Loss

ADVISORS

As of Date: 2/05/10

Account Number: 8851-2238
EDWARDS HOBGOOD FOUNDATION
ALLIANCE BERNSTEIN

SCHEDULE A-2

Long Term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
ALLIANZ SE-ADR	18.0000	21.3000	04/10/07	03/24/09	156.77	383.40	-226.63
ARCELORMITTAL-NY	6.0000	55.4000	04/10/07	03/24/09	131.09	332.40	-201.31
	4.0000	55.4000	04/10/07	04/20/09	101.00	221.60	-120.60
	5.0000	55.4000	04/10/07	04/29/09	116.22	277.00	-160.78
BARCLAYS PLC ADR	17.0000	58.2000	04/10/07	03/24/09	114.74	989.55	-874.81
	9.0000	48.3800	08/30/07	03/24/09	60.75	435.50	-374.75
BASF SE SPONSORED ADR	20.0000	58.9600	04/10/07	03/24/09	662.99	1,179.30	-516.31
	8.0000	58.9600	04/10/07	06/10/09	348.02	471.72	-123.70
BHP BILLITON PLC-ADR	17.0000	51.5600	06/11/07	03/24/09	715.18	876.61	-161.43
BNP PARIBAS ADR	23.0000	54.2500	04/10/07	03/24/09	499.09	1,247.75	-748.66
CHINA PETROLEUM & CHEM CORP	2.0000	91.6300	04/10/07	04/06/09	142.41	183.26	-40.85
	1.0000	91.6300	04/10/07	04/29/09	77.23	91.63	-14.40
	3.0000	91.6300	04/10/07	06/10/09	219.16	274.89	-55.73
COMPANHIA VALE DO RIO DOCE SPONS ADR REPSTG 250 PFD SHS	20.0000	27.1600	01/15/08	03/24/09	244.79	543.40	-298.61
	29.0000	27.1600	01/15/08	04/03/09	380.75	787.91	-407.16
CREDIT SUISSE GROUP SPON ADR	20.0000	72.7800	04/10/07	03/24/09	615.40	1,455.60	-840.20
	7.0000	72.7800	04/10/07	06/10/09	325.84	509.46	-183.62
DEUTSCHE BANK AG	12.0000	130.9500	12/03/07	03/24/09	507.59	1,571.51	-1,063.92
	3.0000	122.2400	01/15/08	03/24/09	126.90	366.75	-239.85
HONDA MOTOR LTD NEW AMERICAN SHARES 10/76	26.0000	34.6500	04/10/07	03/24/09	603.71	900.90	-297.19

Realized Gain/Loss

As of Date: 2/05/10

Account Number: 8851-2238
EDWARDS HOBGOOD FOUNDATION
ALLIANCE BERNSTEIN

Long Term *Continued*

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
	14.0000	34.6500	04/10/07	06/10/09	413.26	485.10	-71.84
ING GROEP N V SPON ADR	29.0000	43.7600	04/10/07	03/24/09	180.08	1,269.04	-1,088.96
JSC MMC NORILSK NICKEL ADR	26.0000	28.0500	03/17/08	05/12/09	272.21	729.30	-457.09
MITSUBISHI CORP ADR	9.0000	46.0000	04/10/07	04/30/09	278.99	414.00	-135.01
NISSAN MTR LTD SPONS-ADR	27.0000	20.4500	10/02/07	03/24/09	209.51	552.15	-342.64
	6.0000	19.3600	01/15/08	03/24/09	46.56	116.20	-69.64
PETRO-CDA	4.0000	46.1600	02/15/08	03/24/09	110.47	184.64	-74.17
ROYAL DUTCH SHELL PLC ADR CL A	4.0000	82.6900	09/27/07	03/24/09	184.67	330.76	-146.09
	1.0000	86.3300	10/31/07	03/24/09	46.17	86.33	-40.16
SANOFI-AVENTIS ADR	3.0000	42.6700	02/28/07	03/24/09	84.36	128.01	-43.65
	14.0000	43.9200	04/10/07	03/24/09	393.68	614.95	-221.27
STATOILHYDRO ASA	13.0000	28.7000	01/11/08	03/24/09	248.03	373.10	-125.07
	2.0000	29.4700	03/17/08	03/24/09	38.16	58.95	-20.79
STORA ENSO OYJ -ADR	38.0000	17.6700	09/05/07	03/24/09	138.69	671.80	-533.11
	47.0000	17.9700	09/12/07	03/24/09	171.55	844.59	-673.04
	1.0000	18.2600	10/31/07	03/24/09	3.65	18.27	-14.62
	15.0000	18.2600	10/31/07	04/30/09	85.00	274.04	-189.04
	38.0000	15.8200	12/06/07	04/30/09	215.34	601.16	-385.82
	11.0000	14.4100	01/15/08	04/30/09	62.34	158.60	-96.26
SUMITOMO MITSUI FINL GROUP INC ADR	151.0000	9.8000	04/10/07	03/24/09	590.40	1,479.80	-889.40
TOTAL S.A. SPONS ADR	6.0000	70.7000	04/10/07	03/24/09	308.45	424.20	-115.75

Realized Gain/Loss

[redacted] ADVISORS

As of Date: 2/05/10

Account Number: 8851-2238
EDWARDS HOBGOOD FOUNDATION
ALLIANCE BERNSTEIN

Long Term *Continued* DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
	1.0000	70.7000	04/10/07	04/03/09	50.89	70.70	-19.81
TOYOTA MTR CORP ADR NEW 3/82	5.0000	126.0000	04/10/07	04/14/09	380.29	630.00	-249.71
UNITED MICROELECTRONICS CORP ADR	175.0000	4.4800	10/09/07	03/24/09	427.38	784.00	-356.62
	24.0000	4.4800	10/09/07	06/10/09	69.36	107.52	-38.16
Total - Long Term					**$11,159.12**	**$24,507.35**	**-$13,348.23**

As of Date: 2/05/10

Account Number: 3667-8403
EDWARDS HOBGOOD FOUNDATION

SCHEDULE B-1

Realized Gain/Loss Detail for Year

Short Term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
AEON COMPANY LTD-UNSPON ADR	38.0000	9.6093	06/10/09	06/23/09	317.33	365.15	-47.82
AKBANK TURK ANONIM SIRKETI ADR	45.0000	8.0500	04/30/09	06/23/09	286.49	362.25	-75.76
AKTIEBOLAGET ELECTROLUX ADR SPONS	14.0000	26.9635	06/10/09	06/23/09	287.61	377.49	-89.88
ALTRIA GROUP INC	200.0000	14.8600	12/23/08	04/02/09	3,135.78	3,096.02	39.76
AMCOR LTD ADR NEW	28.0000	21.3900	07/22/08	06/23/09	375.97	599.17	-223.20
	9.0000	14.7500	11/21/08	06/23/09	120.86	132.75	-11.89
ARCELORMITTAL-NY	7.0000	82.9900	08/07/08	06/23/09	208.18	580.93	-372.75
	12.0000	57.0500	09/24/08	06/23/09	356.88	684.68	-327.80
ASTRAZENECA PLC SPON ADR	12.0000	35.1381	04/03/09	06/23/09	472.59	421.66	50.93
	1.0000	36.0637	05/07/09	06/23/09	39.39	36.06	3.33
AU OPTRONICS CORP-ADR	71.0000	5.6200	11/21/08	06/23/09	626.55	399.02	227.53
AUSTRALIA & NEW ZEALAND BANKING GROUP SPONSORED ADR	33.0000	8.4800	11/21/08	06/23/09	388.14	280.04	108.10
	15.0000	10.3300	01/12/09	06/23/09	176.43	155.07	21.36
	16.0000	12.8000	05/07/09	06/23/09	188.20	204.80	-16.60
BANCO BRADESCO SA SPONS ADR	51.0000	12.7080	04/30/09	06/23/09	648.37	648.11	0.26
BARCLAYS PLC ADR	23.0000	22.9500	07/02/08	06/23/09	349.81	527.94	-178.13
	17.0000	23.0600	07/24/08	06/23/09	258.57	392.02	-133.45
BAYER AG SPONSORED ADR	5.0000	58.8500	01/12/09	06/23/09	249.34	294.25	-44.91

ADVISORS

As of Date: 2/05/10

Account Number: 3667-8403
EDWARDS HOBGOOD FOUNDATION

Short Term *Continued*

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
	11.0000	51.9900	03/24/09	06/23/09	548.55	571.89	-23.34
BCE INC	14.0000	20.1100	02/03/09	06/23/09	262.98	281.65	-18.67
	20.0000	19.5300	03/24/09	06/23/09	375.70	390.60	-14.90
BHP BILLITON PLC-ADR	7.0000	24.0400	11/21/08	06/23/09	246.94	168.31	78.63
CANON INC ADR REP 5SHS	10.0000	27.2300	11/21/08	06/23/09	294.01	272.33	21.68
	9.0000	29.0800	03/24/09	06/23/09	264.61	261.72	2.89
CELESIO AG-UNSPON ADR	74.0000	3.6900	03/24/09	06/23/09	265.59	273.06	-7.47
CENTRICA PLC-SP ADR	47.0000	14.0000	03/24/09	06/23/09	666.91	658.00	8.91
	15.0000	13.5500	04/03/09	06/23/09	212.84	203.25	9.59
	13.0000	13.8251	04/30/09	06/23/09	184.47	179.73	4.74
CHESAPEAKE ENERGY COR	500.0000	15.1064	03/02/09	05/28/09	10,721.35	7,761.33	2,960.02
CREDIT AGRICOLE SA -UNSP ADR	131.0000	6.0000	01/12/09	06/23/09	801.95	786.00	15.95
DELHAIZE GROUP SPONSORED ADR	5.0000	56.4700	11/21/08	06/23/09	315.16	282.39	32.77
	6.0000	64.5900	03/24/09	06/23/09	378.21	387.54	-9 33
DEUTSCHE BANK AG	16.0000	38.1600	11/06/08	06/23/09	854.74	610.62	244.12
DEUTSCHE POST AG REG-UNS ADR	32.0000	11.8222	04/30/09	06/23/09	355.46	378.31	-22.85
	24.0000	14.1607	06/10/09	06/23/09	266.60	339.86	-73.26
DEUTSCHE TELEKOM AG SPON ADR	37.0000	16.1900	06/27/08	06/23/09	398.43	599.07	-200.64
	23.0000	16.5500	08/28/08	06/23/09	247.67	380.65	-132.98
	22.0000	11.1166	06/10/09	06/23/09	236.92	244.57	-7.65

Account Number: 3667-8403
EDWARDS HOBGOOD FOUNDATION

Short Term *Continued*

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
EAST JAPAN RAILWAY CO-ADR	38.0000	9.0000	03/24/09	06/23/09	322.27	342.00	-19.73
ERICSSON (LM) TEL-SP ADR NEW	73.0000	6.6700	10/16/08	10/12/09	721.11	487.47	233.64
	427.0000	9.6560	06/26/09	10/12/09	4,218.06	4,272.63	-54.57
FAIRFAX FINL HLDGS LTD SUB VTG CANADA	1.0000	263.8024	04/03/09	06/23/09	189.49	263.80	-74.31
FRANCE TELECOM SPON ADR	19.0000	23.3494	03/24/09	06/23/09	399.21	443.64	-44.43
FUJITSU LTD ADR NEW	24.0000	22.6000	11/21/08	06/23/09	570.85	542.40	28.45
	20.0000	18.7000	03/24/09	06/23/09	475.72	374.00	101.72
HITACHI LTD ADR 10 COM	14.0000	68.6300	09/11/08	06/23/09	401.82	960.91	-559.09
	7.0000	27.9894	03/24/09	06/23/09	200.92	195.93	4.99
HSBC HOLDINGS PLC-SPON ADR	28.0000	28.7700	03/24/09	11/30/09	1,593.07	805.56	787.51
	1.0000	28.7700	04/08/09	11/30/09	56.89	18.49	38.40
	71.0000	42.0500	06/25/09	11/30/09	4,039.59	3,076.09	963.50
ING GROEP N V SPON ADR	36.0000	8.8692	04/14/09	06/23/09	321.92	319.29	2.63
INTESA SANPAOLO SPON ADR	15.0000	18.2400	02/03/09	06/23/09	259.96	273.60	-13.64
	27.0000	16.4000	03/24/09	06/23/09	467.93	442.80	25.13
ITAU UNIBANCO BANCO MULTIPLO SA-ADR	28.0000	0.0000	04/03/09	06/23/09	355.52	0.00	0.00
JSC MMC NORILSK NICKEL ADR	19.0000	13.6400	09/24/08	06/23/09	132.94	259.17	-126.23
	26.0000	6.8000	03/24/09	06/23/09	181.94	176.80	5.14

ADVISORS

As of Date: 2/05/10

Account Number: 3667-8403
EDWARDS HOBGOOD FOUNDATION

Short Term *Continued*

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
KB FINANCIAL GROUP INC ADR	6.0000	58.4200	07/02/08	06/23/09	174.91	350.52	-175.61
	4.0000	25.3600	03/24/09	06/23/09	116.61	101.44	15.17
KONINKLIJKE AHOLD ADR	15.0000	10.8800	04/14/09	06/23/09	162.66	163.20	-0.54
KONINKLIJKE PHILIPS ELECTRS N V NY REG SH NEW 2000	17.0000	19.5700	02/03/09	06/23/09	267.07	332.81	-65.74
	12.0000	16.4594	03/24/09	06/23/09	188.53	197.51	-8.98
LENOVO GROUP LTD ADR	50.0000	5.6717	04/30/09	06/23/09	303.49	283.59	19.90
LLOYDS BANKING GROUP PLC ADR	24.0000	7.7700	11/21/08	06/23/09	106.03	186.55	-80.52
	69.0000	7.7700	01/22/09	06/23/09	304.86	0.00	0.00
	2.0000	7.7700	05/13/09	06/23/09	8.84	0.00	0.00
LUKOIL OIL CO SPONS ADR RUSSIA	8.0000	40.1500	03/24/09	06/23/09	326.58	321.20	5.38
MITSUBISHI CORP ADR	5.0000	28.0000	03/24/09	06/23/09	167.31	140.00	27.31
MITSUI & CO LTD ADR	1.0000	291.0100	09/11/08	06/23/09	201.04	291.01	-89.97
	1.0000	207.9594	03/24/09	06/23/09	201.04	207.96	-6.92
MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG ADR	41.0000	13.1000	11/21/08	06/23/09	495.77	537.10	-41.33
	26.0000	15.6500	01/12/09	06/23/09	314.39	406.90	-92.51
	19.0000	12.7500	03/24/09	06/23/09	229.75	242.25	-12.50
NATIONAL AUSTRALIA BANK LTD SPONSORED ADR NEW	39.0000	13.7600	03/24/09	06/23/09	614.68	536.64	78.04
NEXEN INC	15.0000	25.2601	06/10/09	06/23/09	239.09	378.90	-139.81

Realized Gain/Loss

As of Date: 2/05/10

Account Number: 3667-8403
EDWARDS HOBGOOD FOUNDATION

Short Term *Continued*

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
NISSAN MTR LTD SPONS-ADR	29.0000	16.0100	07/02/08	06/23/09	330.70	464.34	-133.64
NOBLE CORP BAAR NAMEN-AKT	200.0000	21.5700	01/12/09	11/30/09	8,104.62	4,425.85	3,678.77
NOKIA CORP SPONSORED ADR	42.0000	15.7200	10/16/08	08/12/09	538.20	660.56	-122.36
	26.0000	14.6900	01/12/09	08/12/09	333.17	382.20	-49.03
	132.0000	14.9374	06/26/09	08/12/09	1,691.52	2,051.93	-360.41
NORDEA BANK AB-UNSPN ADR	47.0000	8.2800	06/10/09	06/23/09	276.04	389.16	-113.12
NOVARTIS AG SPON ADR	28.0000	53.0300	09/11/08	06/23/09	1,130.95	1,484.85	-353.90
	5.0000	37.9100	03/24/09	06/23/09	201.96	189.55	12.41
PETRO-CDA	10.0000	45.1500	08/07/08	06/23/09	337.19	451.50	-114.31
PHILIP MORRIS INTERNATIONAL INC	100.0000	42.2900	01/12/09	04/02/09	3,487.86	4,320.99	-833.13
RED HAT INC	200.0000	13.4200	12/23/08	11/30/09	5,057.87	2,803.32	2,254.55
RWE AKTIENGESELLSCHAFT SPONSORED ADR	3.0000	72.2800	03/24/09	06/23/09	222.28	216.84	5.44
	1.0000	71.0333	04/03/09	06/23/09	74.10	71.03	3.07
SHARP CORP ADR	23.0000	8.4600	03/24/09	06/23/09	226.24	194.58	31.66
SILICONWARE PRECISION INDS CO, -ADR	48.0000	7.4431	05/01/09	06/23/09	235.19	357.27	-122.08
SMITHFIELD FOODS INC	200.0000	11.6600	12/23/08	09/25/09	2,629.37	2,443.53	185.84
	200.0000	12.2900	01/12/09	09/25/09	2,629.37	2,545.67	83.70
	600.0000	7.0993	03/12/09	09/25/09	7,888.13	4,418.55	3,469.58
	600.0000	7.4150	03/13/09	09/25/09	7,888.13	4,610.87	3,277.26
	400.0000	9.4050	04/01/09	09/25/09	5,258.76	3,903.16	1,355.60

Realized Gain/Loss

ADVISORS

As of Date: 2/05/10

Account Number: 3667-8403
EDWARDS HOBGOOD FOUNDATION

Short Term *Continued*

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
	200.0000	12.7267	05/28/09	09/25/09	2,630.07	2,621.60	8.47
	200.0000	12.7267	05/28/09	09/25/09	2,630.27	2,621.60	8.67
	100.0000	12.7267	05/28/09	09/25/09	1,315.05	1,310.79	4.26
SMITHFIELD FOODS INC SENIOR NOTES CPN 7 000% DUE 08/01/11 DTD 08/04/04 FC 02/01/05	25,000.0000	0.7561 68.0000	12/23/08	09/24/09	23,370.00	18,904.88 17,000.00	4,465.12
SONY CORP ADR NEW	10.0000	21.4894	03/24/09	06/23/09	242.81	214.89	27.92
TELECOM CO NEW ZEALAND LTD SPONSORED ADR	41.0000	8.1657	04/30/09	06/23/09	283.98	334.79	-50.81
TELECOM ITALIA SPA SPON ADR	32.0000	15.3600	09/11/08	06/23/09	397.13	491.59	-94.46
	37.0000	12.5100	03/24/09	06/23/09	459.18	462.87	-3.69
	8.0000	14.1668	04/03/09	06/23/09	99.29	113.33	-14.04
TELEFONICA S A SPON ADR	11.0000	59.2400	10/16/08	06/23/09	700.93	651.74	49.19
	7.0000	54.8900	02/03/09	06/23/09	446.05	384.25	61.80
	3.0000	60.1514	04/14/09	06/23/09	191.17	180.45	10.72
	2.0000	58.4056	04/29/09	06/23/09	127.45	116.81	10.64
TELUS CORP COMMON STOCK NO PAR	15.0000	27.6009	04/03/09	06/23/09	321.59	414.01	-92.42
TOTAL S A SPONS ADR	12.0000	83.2300	06/27/08	06/23/09	610.44	998.78	-388.34
TOYOTA MTR CORP ADR NEW 3/82	2.0000	61.6300	11/21/08	06/23/09	133.66	123.26	10.40
ULTRA PETROLEUM CORP	100.0000	34.9000	01/12/09	09/30/09	4,789.35	3,573.17	1,216.18
	100.0000	39.2145	06/30/09	09/30/09	4,789.35	4,027.65	761.70

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Realized Gain/Loss

As of Date: 2/05/10

Account Number: 3667-8403
EDWARDS HOBGOOD FOUNDATION

Short Term *Continued*

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
UNITED MICROELECTRONICS CORP ADR	119.0000	2.2900	09/25/08	06/23/09	222.83	272.84	-50.01
VOLVO AKTIEBOLAGET ADR	47.0000	9.8000	09/11/08	06/23/09	226.89	460.60	-233.71
	16.0000	5.1500	03/24/09	06/23/09	77.24	82.40	-5.16
Total - Short Term					**$138,323.82**	**$117,268.50** **$115,363.62**	**$20,386.10**

Schedule B-2

Long Term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
ALLIANZ SE-ADR	111.0000	21.3000	04/10/07	06/23/09	940.05	2,364.30	-1,424.25
	30.0000	21.7900	05/21/07	06/23/09	254.08	653.76	-399.68
ARCELORMITTAL-NY	19.0000	55.4000	04/10/07	06/23/09	565.06	1,052.60	-487.54
BASF SE SPONSORED ADR	23.0000	58.9600	04/10/07	06/23/09	853.07	1,356.19	-503.12
BNP PARIBAS ADR	37.0000	54.2500	04/10/07	06/23/09	1,067.83	2,007.25	-939.42
	2.0000	61.4000	05/21/07	06/23/09	57.73	122.80	-65.07
CHINA PETROLEUM & CHEM CORP	1.0000	91.6300	04/10/07	06/25/09	65.94	91.63	-25.69
	6.0000	97.0000	05/14/08	06/25/09	395.64	582.00	-186.36
	2.0000	102.3700	06/06/08	06/25/09	131.89	204.75	-72.86
CREDIT SUISSE GROUP SPON ADR	22.0000	72.7800	04/10/07	06/23/09	868.82	1,601.16	-732.34
DEUTSCHE BANK AG	5.0000	101.0500	06/06/08	06/23/09	267.10	505.28	-238.18
E.ON-AG-SPON ADR	42.0000	48.2700	04/10/07	06/23/09	1,417.26	2,027.50	-610.24
ENI S P A SPON ADR	27.0000	65.7000	04/10/07	06/23/09	1,195.46	1,773.90	-578.44

Realized Gain/Loss

ADVISORS

As of Date: 2/05/10

Account Number: 3667-8403
EDWARDS HOBGOOD FOUNDATION

Long Term *Continued*

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
FRANCE TELECOM SPON ADR	20.0000	28.2100	06/11/07	06/23/09	420.21	564.40	-144.19
GLAXOSMITHKLINE PLC-ADR	18.0000	53.0300	06/27/07	06/25/09	615.81	954.67	-338.86
	5.0000	54.2400	09/12/07	06/25/09	171.06	271.20	-100.14
	13.0000	50.7000	10/25/07	06/25/09	444.76	659.10	-214.34
	17.0000	42.4900	06/06/08	06/25/09	581.61	722.46	-140.85
HONDA MOTOR LTD NEW AMERICAN SHARES 10/76	6.0000	34.6500	04/10/07	06/23/09	129.95	207.90	-77.95
	6.0000	31.9000	05/14/08	06/23/09	129.96	191.40	-61.44
ING GROEP N V SPON ADR	35.0000	43.7600	04/10/07	06/23/09	312.96	1,531.60	-1,218.64
	15.0000	39.5300	11/13/07	06/23/09	134.13	592.97	-458.84
JSC MMC NORILSK NICKEL ADR	18.0000	28.0500	03/17/08	06/23/09	125.95	504.90	-378.95
KB FINANCIAL GROUP INC ADR	16.0000	94.4800	04/10/07	06/23/09	466.41	1,511.68	-1,045.27
KONINKLIJKE AHOLD ADR	11.0000	13.5700	09/05/07	06/23/09	119.28	149.33	-30.05
	40.0000	15.0400	10/31/07	06/23/09	433.75	601.68	-167.93
	19.0000	14.9500	05/14/08	06/23/09	206.03	284.05	-78.02
LUKOIL OIL CO SPONS ADR RUSSIA	14.0000	90.3400	10/31/07	06/23/09	571.49	1,264.86	-693.37
MITSUBISHI CORP ADR	11.0000	46.0000	04/10/07	06/23/09	368.07	506.00	-137.93
	10.0000	55.6500	12/06/07	06/23/09	334.61	556.50	-221.89
NIPPON TELEGRAPH & TELEPHONE CORP SPONSORED ADR	8.0000	19.4400	04/24/02	06/23/09	151.48	155.52	-4.04

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As of Date: 2/05/10

Account Number: 3667-8403
EDWARDS HOBGOOD FOUNDATION

Long Term *Continued*

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
	50.0000	21.7500	01/07/05	06/23/09	946.75	1,087.78	-141.03
NISSAN MTR LTD SPONS-ADR	13.0000	19.3600	01/15/08	06/23/09	148.24	251.76	-103.52
	30.0000	16.7200	03/31/08	06/23/09	342.09	501.82	-159.73
	33.0000	17.8600	06/06/08	06/23/09	376.30	589.54	-213.24
PETRO-CDA	15.0000	49.5100	04/30/08	06/23/09	505.78	742.80	-237.02
ROYAL DUTCH SHELL PLC ADR CL A	17.0000	86.3300	10/31/07	06/23/09	825.35	1,467.61	-642.26
	11.0000	80.1300	11/13/07	06/23/09	534.05	881.43	-347.38
	7.0000	68.8800	03/17/08	06/23/09	339.85	482.16	-142.31
	6.0000	85.2900	05/30/08	06/23/09	291.30	511.74	-220.44
RWE AKTIENGESELLSCHAFT SPONSORED ADR	7.0000	112.6500	09/12/07	06/23/09	518.64	788.55	-269.91
SANOFI-AVENTIS ADR	36.0000	43.9200	04/10/07	06/23/09	1,149.15	1,581.30	-432.15
	10.0000	37.6300	05/14/08	06/23/09	319.22	376.30	-57.08
SHARP CORP ADR	10.0000	20.6000	04/10/07	06/23/09	98.36	206.00	-107.64
	77.0000	17.5500	07/27/07	06/23/09	757.40	1,351.35	-593.95
SOCIETE GENERALE FRANCE SPONSORED ADR	37.0000	36.1000	04/10/07	06/23/09	377.97	1,335.70	-957.73
	5.0000	31.9500	09/12/07	06/23/09	51.07	159.75	-108.68
	45.0000	30.6000	12/06/07	06/23/09	459.71	1,377.00	-917.29
	14.0000	22.1000	05/14/08	06/23/09	143.03	309.40	-166.37
SONY CORP ADR NEW	28.0000	52.8100	07/27/07	06/23/09	679.84	1,478.85	-799.01
STATOILHYDRO ASA	25.0000	29.4700	03/17/08	06/23/09	445.98	736.82	-290.84
	23.0000	38.7900	06/06/08	06/23/09	410.31	892.17	-481.86

Realized Gain/Loss

ADVISORS

As of Date: 2/05/10

Account Number: 3667-8403
EDWARDS HOBGOOD FOUNDATION

Long Term *Continued*

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
SUMITOMO MITSUI FINL GROUP INC ADR	223.0000	9.8000	04/10/07	06/23/09	872.74	2,185.40	-1,312.66
TOTAL S A SPONS ADR	11.0000	87.0800	05/30/08	06/23/09	559.56	957.94	-398.38
TOYOTA MTR CORP ADR NEW 3/82	3.0000	126.0000	04/10/07	06/23/09	200.47	378.00	-177.53
	2.0000	101.3900	05/14/08	06/23/09	133.65	202.78	-69.13
VODAFONE GROUP PLC SPONSORED ADR NEW	82.0000	27.5800	04/10/07	06/25/09	1,528.49	2,261.56	-733.07
	10.0000	33.8900	09/12/07	06/25/09	186.41	338.90	-152.49
Total - Long Term					**$26,999.16**	**$49,007.75**	**-$22,008.59**

Scott & Stringfellow
A BB&T Corporation Affiliate

Schedule of Realized Gains and Losses

2009 Tax Year

Wednesday, June 02, 2010
Z007 SCOTT & STRINGFELLOW ACAT REP

Prepared For:
6207-4532
EDWARDS HOBGOOD FOUN
ALLIANCE BERNSTEIN
C/O A HOBGOOD
PO BOX 6550
RALEIGH NC 27628

C-1
C-2

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Short											
2	ORIX CORP SPONS ADR	IX	05/23/2008	172.98		86.4876	01/12/2009	53.41	26.7063	-119.57	-69.12
4	ORIX CORP SPONS ADR	IX	09/24/2008	273.29		68.3216	01/12/2009	105.84	26.7063	-168.45	60.91
12	PETRO-CDA	71644E-10-2	02/15/2008	553.93		46.1611	01/12/2009	289.63	24.1383	-264.30	-47.71
6	ROYAL DSM NV SPONS ADR	RDSMY	04/18/2008	84.36		14.0608	01/12/2009	38.70	6.4513	-45.66	-54.13
82	ROYAL DSM NV SPONS ADR	RDSMY	06/03/2008	1,273.93		15.5357	01/12/2009	529.00	6.4513	-744.93	-58.47
46	ROYAL DSM NV SPONS ADR	RDSMY	07/02/2008	673.90		14.6500	01/12/2009	296.77	6.4513	-377.13	-55.96
15	TECK COMINCO SUB VTG B	TCK	07/22/2008	594.04		39.6029	01/12/2009	79.87	5.3121	-514.37	-86.59
				3,626.43	0.00			1,394.02		-2,232.41	
Long											
44	KONINKLIJKE ADR 2007	AHONY	07/20/2007	750.46		18.9163	02/03/2009	518.92	11.7938	-231.54	-30.85
28	KONINKLIJKE ADR 2007	AHONY	09/05/2007	380.12		13.5755	02/03/2009	330.23	11.7938	-49.89	-13.12
8	NISSAN MTR LTD SPONS NEW	NSANY	09/12/2007	153.44		19.1800	02/03/2009	48.08	6.0108	-105.36	-68.67
21	NISSAN MTR LTD SPONS NEW	NSANY	10/02/2007	429.45		20.4500	02/03/2009	126.22	6.0108	-303.23	-70.61
7	ORIX CORP SPONS ADR	IX	06/27/2007	905.85		129.4065	01/12/2009	186.94	26.7063	-718.91	-79.36
7	ORIX CORP SPONS ADR	IX	07/20/2007	883.78		126.2547	01/12/2009	186.94	26.7063	-698.84	-78.85
3	ORIX CORP SPONS ADR	IX	09/12/2007	306.00		102.0300	01/12/2009	80.11	26.7063	-225.89	-73.82
85	SHARP CORP ADR	SHCAY	04/10/2007	1,751.00		20.6000	01/12/2009	747.99	8.8000	-1,003.01	-57.28
26	SOCIETE GENL FRANCE ADR	SCGLY	04/10/2007	938.60		36.1000	01/12/2009	248.29	9.5500	-690.31	-73.55
30	STATOILHYDRO ASA	STO	01/11/2008	861.00		28.7000	01/12/2009	496.97	16.5660	-364.03	-42.28
3	TOYOTA MTR CORP SPON ADR	TM	04/10/2007	378.00		126.0000	02/03/2009	194.88	64.9542	-183.12	-48.44
				7,737.70	0.00			3,165.57		-4,572.13	
Misc											
129	ALLIANZ SE SPONS ADR	AZSEY	04/10/2007	2,747.70		21.3000	02/10/2009				
30	ALLIANZ SE SPONS ADR	AZSEY	05/21/2007	653.78		21.7921	02/10/2009				
28	AMCOR LIMITED ADR NEW	AMCRY	07/22/2008	599.17		21.3990	02/10/2009				
9	AMCOR LIMITED ADR NEW	AMCRY	11/21/2008	132.75		14.7500	02/10/2009				
34	ARCELORMITTAL SA NY REG	MT	04/10/2007	1,883.60		55.4000	02/10/2009				

Edwards-Hobgood Foundation, Inc.
December 31, 2009
saved:EHobgoodFoundatn990PF2009

Part VIII
List of officers, directors, trustees, foundation managers and their compensation:

Name and address	Title & average hrs per week	Compensation	Contributions to bene plan & def comp	Expense account & other allow
A.L. Hobgood, III P.O. Box 6550 Raleigh, NC 27628	Pres./Sec. 0	0	0	0
Elizabeth H. Wellons 609 Hancock St. Smithfield, NC 27577	V. Pres./Sec. 0	0	0	0
Thomas A. Hobgood 2038 NOLAND PARK LANE Charlotte, NC 28209	Director 0	0	0	0
Kenneth E. Hobgood 1918 St. Mary's St. Raleigh, NC 27608	Treas. & Dir. 0	0	0	0

Edwards-Hobgood Foundation, Inc.
December 31, 2009
saved:EHobgoodFoundatn990PF2009

Part XVa
Grants and Contributions Paid During the Year:

Name and address	If individual/ relationship to manager or substantial contributor	Foundation status of recipient	Purpose of Grant	Amount
Educational Foundation Williamson Center 450 Skipper Bowles Drive Chapel Hill, NC 27599	n/a	n/a	Educational purposes of the organization	$ 20,000
The Medical Foundation of North Carolina, Inc. 880 Martin Luther King, Jr. Blvd. Chapel Hill, NC 27514-2600	n/a	n/a	Excellence Fund & Carolina Kids Classic	$ 4,500
St. Mary's School 900 Hillsborough Street Raleigh, NC 27603	n/a	n/a	Educational purposes of the organization	$ 6,250
Total				$ 30,750