Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: MERANCAS FOUNDATION INC

Number and street (or P O box number if mail is not delivered to street address): 14051 ISLAND DRIVE | Room/suite

City or town, state, and ZIP code: HUNTERSVILLE NC 28078

A Employer identification number: 56-1677733

B Telephone number (see page 10 of the instructions): 704-992-0705

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 34,854,639

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ [X] if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	252	252		
	4	Dividends and interest from securities	205,890	205,890		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-842,452			
	b	Gross sales price for all assets on line 6a 30,258,259				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less. Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) STMT 1	41,657	28,121		
	12	**Total.** Add lines 1 through 11	-594,653	234,263	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 2	2,000			
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) STMT 3	2,475	2,475		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att. sch.) STMT 4	381	381		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	4,856	2,856		0
	25	Contributions, gifts, grants paid	4,698,048			4,698,048
	26	**Total expenses and disbursements.** Add lines 24 and 25	4,702,904	2,856	0	4,698,048
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-5,297,557			
	b	**Net investment income** (if negative, enter -0-)		231,407		
	c	**Adjusted net income** (if negative, enter -0-)			0	

RECEIVED MAY 17 2010 OGDEN, UT

SCANNED MAY 18 2010

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2009)

DAA

64 22

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	9,385,687	1,671,608	1,671,608
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7	Other notes and loans receivable (att. schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule) SEE STMT 5	21,625,542	24,042,064	33,183,031
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	31,011,229	25,713,672	34,854,639
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	31,011,229	25,713,672	
30	**Total net assets or fund balances** (see page 17 of the instructions)	31,011,229	25,713,672	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	31,011,229	25,713,672	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	31,011,229
2	Enter amount from Part I, line 27a	2	-5,297,557
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	25,713,672
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	25,713,672

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE WORKSHEET			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	-842,452
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	-1,723,923

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	4,936,623	52,369,355	0.094265
2007	4,143,043	58,031,100	0.071393
2006	2,888,022	44,678,314	0.064640
2005	2,458,343	38,694,834	0.063532
2004	1,517,848	33,682,542	0.045063

2	**Total** of line 1, column (d)	2	0.338893
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.067779
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	31,431,651
5	Multiply line 4 by line 3	5	2,130,406
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,314
7	Add lines 5 and 6	7	2,132,720
8	Enter qualifying distributions from Part XII, line 4	8	4,698,048

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	2,314
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	2,314
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	2,314
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 5,524		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	5,524
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	3,210
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 3,210 Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.MERANCAS.ORG

14 The books are in care of ▶ C A M MERMANS Telephone no. ▶ 704-992-0705

Located at ▶ 14051 ISLAND DR HUNTERSVILLE, NC ZIP+4 ▶ 28078

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

DAA

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	26,001,843
b	Average of monthly cash balances	1b	5,908,463
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	31,910,306
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	31,910,306
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	478,655
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	31,431,651
6	**Minimum investment return.** Enter 5% of line 5	6	1,571,583

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,571,583
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 2,314		
b	Income tax for 2009. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	2,314
3	Distributable amount before adjustments Subtract line 2c from line 1	3	1,569,269
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,569,269
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,569,269

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	4,698,048
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,698,048
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	2,314
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	4,695,734

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7					1,569,269
2	Undistributed income, if any, as of the end of 2009:					
a	Enter amount for 2008 only					
b	Total for prior years: 20 ____ , 20 ____ , 20 ____					
3	Excess distributions carryover, if any, to 2009:					
a	From 2004					
b	From 2005	580,065				
c	From 2006	902,436				
d	From 2007	1,476,206				
e	From 2008	2,329,197				
f	**Total** of lines 3a through e		5,287,904			
4	Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 4,698,048					
a	Applied to 2008, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)					
d	Applied to 2009 distributable amount					1,569,269
e	Remaining amount distributed out of corpus		3,128,779			
5	Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e. Subtract line 5		8,416,683			
b	Prior years' undistributed income. Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions					
e	Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions					
f	Undistributed income for 2009. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)					
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		8,416,683			
10	Analysis of line 9.					
a	Excess from 2005	580,065				
b	Excess from 2006	902,436				
c	Excess from 2007	1,476,206				
d	Excess from 2008	2,329,197				
e	Excess from 2009	3,128,779				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	**(b)** 2008	**(c)** 2007	**(d)** 2006	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT 7

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

SEE STATEMENT 8

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 9				4,698,048
Total			▶ 3a	4,698,048
b Approved for future payment				
SEE STATEMENT 10				2,055,000
Total			▶ 3b	2,055,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	252	
4 Dividends and interest from securities			14	205,890	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	28,121	
8 Gain or (loss) from sales of assets other than inventory			26	-842,452	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue. a					
b FED INC TAX REFUND-08			25	13,536	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		-594,653	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 -594,653

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 5-11-10 Title: PRES.

Paid Preparer's Use Only

Preparer's signature: GENA S. ANDERSON, CPA	Date: 05/10/10	Check if self-employed ▶ ☐
Preparer's identifying number (see Signature on page 30 of the instructions)		P00838083
Firm's name (or yours if self-employed), address, and ZIP code	CURRY & CURRY, P.A. 4425 RANDOLPH RD., STE 210 CHARLOTTE, NC 28211	EIN ▶ 56-1747924 Phone no 704-332-1135

DAA

Form **990-PF**

Capital Gains and Losses for Tax on Investment Income

2009

For calendar year 2009, or tax year beginning , and ending

Name: MERANCAS FOUNDATION INC

Employer Identification Number: 56-1677733

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	SATYAM COMPUTER SVCS LTD ADR	P	12/16/08	01/07/09
(2)	SATYAM COMPUTER SVCS LTD ADR	P	12/16/08	01/12/09
(3)	MILLICOM INTERNATIONAL CELLULAR SA	P	05/07/08	01/13/09
(4)	WAL-MART STORES INC	P	12/17/08	01/15/09
(5)	FIRST SOLAR INC	P	09/26/07	01/16/09
(6)	WAL-MART STORES INC	P	12/17/08	01/21/09
(7)	WAL-MART STORES INC	P	12/22/08	01/21/09
(8)	MILLICOM INTERNATIONAL CELLULAR SA	P	05/07/08	01/23/09
(9)	PROSHARES ULTRASHORT TECHNOLOGY ETF	P	11/07/08	01/23/09
(10)	PROSHARES ULTRASHORT REAL ESTATE ETF	P	12/04/08	01/23/09
(11)	JPMORGAN CHASE & CO FORMERLY J P MO.	P	12/17/08	02/02/09
(12)	JPMORGAN CHASE & CO FORMERLY J P MO.	P	01/23/09	02/02/09
(13)	JPMORGAN CHASE & CO FORMERLY J P MO.	P	01/26/09	02/02/09
(14)	GENERAL CABLE CORP-DEL NEW	P	11/25/08	02/04/09
(15)	GENERAL CABLE CORP-DEL NEW	P	12/01/08	02/04/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	9,779		64,807	-55,028
(2)	1,306		12,755	-11,449
(3)	293,639		819,113	-525,474
(4)	106,574		118,550	-11,976
(5)	101,904		81,324	20,580
(6)	145,309		166,724	-21,415
(7)	329,469		379,609	-50,140
(8)	205,360		626,036	-420,676
(9)	189,365		266,152	-76,787
(10)	133,426		261,725	-128,299
(11)	79,307		103,306	-23,999
(12)	312,660		305,439	7,221
(13)	451,620		466,923	-15,303
(14)	132,803		88,443	44,360
(15)	158,345		135,035	23,310

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-55,028
(2)				-11,449
(3)				-525,474
(4)				-11,976
(5)				20,580
(6)				-21,415
(7)				-50,140
(8)				-420,676
(9)				-76,787
(10)				-128,299
(11)				-23,999
(12)				7,221
(13)				-15,303
(14)				44,360
(15)				23,310

Form 990-PF	Capital Gains and Losses for Tax on Investment Income For calendar year 2009, or tax year beginning , and ending	2009

Name: MERANCAS FOUNDATION INC

Employer Identification Number: 56-1677733

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	CONTINENTAL AIRLINES INC-CL B	P	10/17/08	02/12/09
(2)	VALIDUS HOLDINGS LTD	P	08/15/08	02/19/09
(3)	JPMORGAN CHASE & CO FORMERLY J P MO.	P	02/06/09	02/20/09
(4)	FIRST SOLAR INC	P	09/26/07	02/23/09
(5)	FIRST SOLAR INC	P	09/22/08	02/23/09
(6)	BERKLEY W R CORPORATION	P	12/27/01	02/24/09
(7)	RESEARCH IN MOTION LTD	P	05/28/02	02/24/09
(8)	RESEARCH IN MOTION LTD	P	05/31/02	02/24/09
(9)	BERKLEY W R CORPORATION	P	10/30/02	02/24/09
(10)	COGNIZANT TECHNOLOGY SOLUTIONS CORP.	P	01/20/05	02/24/09
(11)	SOUTHWESTERN ENERGY CO	P	06/14/06	02/24/09
(12)	AKAMAI TECHNOLOGIES INC	P	11/02/07	02/24/09
(13)	COGNIZANT TECHNOLOGY SOLUTIONS CORP.	P	11/07/07	02/24/09
(14)	NET 1 UEPS TECHNOLOGIES INC NEW	P	01/02/08	02/24/09
(15)	ACTELION LTD SWISS LISTED	P	06/20/08	02/24/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	52,734		72,218	-19,484
(2)	110,238		114,348	-4,110
(3)	85,752		121,302	-35,550
(4)	202,375		180,390	21,985
(5)	132,705		236,749	-104,044
(6)	49,044		24,953	24,091
(7)	201,386		14,050	187,336
(8)	9,112		571	8,541
(9)	23,325		11,987	11,338
(10)	168,642		172,940	-4,298
(11)	6,364		3,387	2,977
(12)	34,353		79,064	-44,711
(13)	23,102		41,185	-18,083
(14)	86,444		186,236	-99,792
(15)	81,193		96,459	-15,266

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-19,484
(2)				-4,110
(3)				-35,550
(4)				21,985
(5)				-104,044
(6)				24,091
(7)				187,336
(8)				8,541
(9)				11,338
(10)				-4,298
(11)				2,977
(12)				-44,711
(13)				-18,083
(14)				-99,792
(15)				-15,266

Form **990-PF** — **Capital Gains and Losses for Tax on Investment Income** — **2009**

For calendar year 2009, or tax year beginning , and ending

Name: MERANCAS FOUNDATION INC

Employer Identification Number: 56-1677733

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	VALIDUS HOLDINGS LTD	P	08/15/08	02/24/09
(2)	AETNA INC NEW	P	02/04/09	02/24/09
(3)	JPMORGAN CHASE & CO FORMERLY J P MO.	P	02/06/09	02/24/09
(4)	HDFC BK LTD ADR REPSTG 3 SHS	P	05/30/07	02/25/09
(5)	URANIUM RESOURCES INC NEW	P	10/19/07	02/26/09
(6)	URANIUM RESOURCES INC NEW	P	10/19/07	02/27/09
(7)	URANIUM RESOURCES INC NEW	P	10/22/07	02/27/09
(8)	URANIUM RESOURCES INC NEW	P	10/22/07	03/02/09
(9)	RESEARCH IN MOTION LTD	P	05/31/02	03/03/09
(10)	RESEARCH IN MOTION LTD	P	05/31/02	03/03/09
(11)	ICICI BANK LTD SPONSORED ADR	P	12/20/04	03/03/09
(12)	SOUTHWESTERN ENERGY CO	P	06/14/06	03/03/09
(13)	ICICI BANK LTD SPONSORED ADR	P	05/17/07	03/03/09
(14)	COGNIZANT TECHNOLOGY SOLUTIONS CORP.	P	11/07/07	03/03/09
(15)	RYANAIR HOLDINGS PLC SPONSORED ADR	P	09/10/97	03/04/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	49,768		54,393	-4,625
(2)	66,514		78,345	-11,831
(3)	55,143		74,129	-18,986
(4)	141,700		229,312	-87,612
(5)	1,488		31,609	-30,121
(6)	6,735		145,651	-138,916
(7)	5,112		105,727	-100,615
(8)	15,964		332,159	-316,195
(9)	50,299		3,252	47,047
(10)	115,430		7,421	108,009
(11)	191,588		344,448	-152,860
(12)	64,588		31,839	32,749
(13)	94,384		410,001	-315,617
(14)	112,756		214,160	-101,404
(15)	71,035		10,245	60,790

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-4,625
(2)				-11,831
(3)				-18,986
(4)				-87,612
(5)				-30,121
(6)				-138,916
(7)				-100,615
(8)				-316,195
(9)				47,047
(10)				108,009
(11)				-152,860
(12)				32,749
(13)				-315,617
(14)				-101,404
(15)				60,790

Capital Gains and Losses for Tax on Investment Income

Form **990-PF** | For calendar year 2009, or tax year beginning , and ending | **2009**

Name: MERANCAS FOUNDATION INC

Employer Identification Number: 56-1677733

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	RYANAIR HOLDINGS PLC SPONSORED ADR	P	09/16/97	03/04/09
(2)	VALIDUS HOLDINGS LTD	P	08/15/08	03/04/09
(3)	JPMORGAN CHASE & CO FORMERLY J P MO.	P	02/06/09	03/04/09
(4)	VALIDUS HOLDINGS LTD	P	08/15/08	03/05/09
(5)	HUMANA INC	P	02/04/09	03/06/09
(6)	RESEARCH IN MOTION LTD	P	05/31/02	03/09/09
(7)	RESEARCH IN MOTION LTD	P	11/25/02	03/09/09
(8)	JPMORGAN CHASE & CO FORMERLY J P MO.	P	02/06/09	03/09/09
(9)	AGNICO EAGLE MINES LTD	P	09/15/08	03/11/09
(10)	MEDCO HEALTH SOLUTIONS INC	P	01/06/09	03/11/09
(11)	AETNA INC NEW	P	02/04/09	03/11/09
(12)	HUMANA INC	P	02/04/09	03/11/09
(13)	GOLDCORP INC NEW	P	02/06/09	03/11/09
(14)	YAMANA GOLD INC	P	09/15/08	03/17/09
(15)	NEWMONT MINING CORP HOLDING CO	P	09/22/08	03/17/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	45,641		6,564	39,077
(2)	385,117		410,046	-24,929
(3)	114,495		159,714	-45,219
(4)	56,334		60,944	-4,610
(5)	85,440		190,286	-104,846
(6)	42,762		2,951	39,811
(7)	150,175		10,390	139,785
(8)	140,848		229,799	-88,951
(9)	416,343		458,716	-42,373
(10)	254,937		307,140	-52,203
(11)	197,639		306,712	-109,073
(12)	94,069		191,349	-97,280
(13)	203,608		223,686	-20,078
(14)	170,716		186,913	-16,197
(15)	143,578		172,143	-28,565

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				39,077
(2)				-24,929
(3)				-45,219
(4)				-4,610
(5)				-104,846
(6)				39,811
(7)				139,785
(8)				-88,951
(9)				-42,373
(10)				-52,203
(11)				-109,073
(12)				-97,280
(13)				-20,078
(14)				-16,197
(15)				-28,565

Capital Gains and Losses for Tax on Investment Income

Form **990-PF** — **2009**

For calendar year 2009, or tax year beginning , and ending

Name: MERANCAS FOUNDATION INC

Employer Identification Number: 56-1677733

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	GOLDCORP INC NEW	P	02/06/09	03/17/09
(2)	AGNICO EAGLE MINES LTD	P	09/15/08	03/18/09
(3)	NEWMONT MINING CORP HOLDING CO	P	09/22/08	03/18/09
(4)	GOLDCORP INC NEW	P	02/06/09	03/18/09
(5)	NET 1 UEPS TECHNOLOGIES INC NEW	P	01/02/08	03/26/09
(6)	PLATINUM UNDERWRITERS HOLDINGS LTD	P	02/07/08	03/31/09
(7)	SOUTHWESTERN ENERGY CO	P	06/14/06	04/01/09
(8)	AGNICO EAGLE MINES LTD	P	09/15/08	04/06/09
(9)	YAMANA GOLD INC	P	09/15/08	04/06/09
(10)	NEWMONT MINING CORP HOLDING CO	P	09/22/08	04/06/09
(11)	AGNICO EAGLE MINES LTD	P	12/16/08	04/06/09
(12)	GOLDCORP INC NEW	P	02/06/09	04/06/09
(13)	NEWMONT MINING CORP HOLDING CO	P	09/22/08	04/09/09
(14)	NEWMONT MINING CORP HOLDING CO	P	09/22/08	04/09/09
(15)	CONTINENTAL AIRLINES INC-CL B	P	10/17/08	04/13/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	34,077		37,024	-2,947
(2)	217,675		242,138	-24,463
(3)	252,484		304,477	-51,993
(4)	36,207		40,109	-3,902
(5)	301,457		577,145	-275,688
(6)	189,277		232,838	-43,561
(7)	336,333		154,736	181,597
(8)	25,834		28,249	-2,415
(9)	59,659		63,440	-3,781
(10)	88,020		92,527	-4,507
(11)	18,453		16,127	2,326
(12)	734		771	-37
(13)	144,759		150,625	-5,866
(14)	651,416		701,996	-50,580
(15)	115,929		151,261	-35,332

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-2,947
(2)				-24,463
(3)				-51,993
(4)				-3,902
(5)				-275,688
(6)				-43,561
(7)				181,597
(8)				-2,415
(9)				-3,781
(10)				-4,507
(11)				2,326
(12)				-37
(13)				-5,866
(14)				-50,580
(15)				-35,332

Form **990-PF** | **Capital Gains and Losses for Tax on Investment Income** | **2009**

For calendar year 2009, or tax year beginning , and ending

Name: MERANCAS FOUNDATION INC

Employer Identification Number: 56-1677733

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	CONTINENTAL AIRLINES INC-CL B	P	11/11/08	04/13/09
(2)	MEDCO HEALTH SOLUTIONS INC	P	01/06/09	04/13/09
(3)	MEDCO HEALTH SOLUTIONS INC	P	02/06/09	04/13/09
(4)	YAMANA GOLD INC	P	09/15/08	04/21/09
(5)	AGNICO EAGLE MINES LTD	P	12/16/08	04/21/09
(6)	GOLDCORP INC NEW	P	02/06/09	04/21/09
(7)	YAMANA GOLD INC	P	09/15/08	04/22/09
(8)	YAMANA GOLD INC	P	09/23/08	04/22/09
(9)	AGNICO EAGLE MINES LTD	P	12/16/08	04/22/09
(10)	AGNICO EAGLE MINES LTD	P	01/29/09	04/22/09
(11)	GOLDCORP INC NEW	P	02/06/09	04/22/09
(12)	AGNICO EAGLE MINES LTD	P	02/24/09	04/22/09
(13)	FREEPORT MCMORAN COPPER & GOLD INC	P	03/27/09	04/29/09
(14)	PALM INC	P	01/12/09	05/04/09
(15)	RYANAIR HOLDINGS PLC SPONSORED ADR	P	09/16/97	05/13/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	86,759		92,966	-6,207
(2)	170,689		180,702	-10,013
(3)	212,520		247,151	-34,631
(4)	120,117		137,669	-17,552
(5)	101,359		96,764	4,595
(6)	69,771		80,990	-11,219
(7)	157,939		179,105	-21,166
(8)	223,395		305,533	-82,138
(9)	33,479		31,179	2,300
(10)	138,533		164,529	-25,996
(11)	182,790		206,717	-23,927
(12)	102,746		116,642	-13,896
(13)	257,219		268,960	-11,741
(14)	52,491		29,975	22,516
(15)	245,988		30,807	215,181

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)				-6,207
(2)				-10,013
(3)				-34,631
(4)				-17,552
(5)				4,595
(6)				-11,219
(7)				-21,166
(8)				-82,138
(9)				2,300
(10)				-25,996
(11)				-23,927
(12)				-13,896
(13)				-11,741
(14)				22,516
(15)				215,181

Form **990-PF** **Capital Gains and Losses for Tax on Investment Income** **2009**

For calendar year 2009, or tax year beginning , and ending

Name: MERANCAS FOUNDATION INC

Employer Identification Number: 56-1677733

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	PULTE HOMES INC	P	04/27/09	05/20/09
(2)	CENTEX CORP	P	04/30/09	05/20/09
(3)	CENTEX CORP	P	05/05/09	05/20/09
(4)	PULTE HOMES INC	P	05/05/09	05/20/09
(5)	ZENITH NATIONAL INSURANCE CORP	P	05/17/04	06/15/09
(6)	ZENITH NATIONAL INSURANCE CORP	P	03/08/05	06/15/09
(7)	ACTELION LTD SWISS LISTED	P	06/20/08	06/16/09
(8)	ACTELION LTD SWISS LISTED	P	06/20/08	06/18/09
(9)	ILLUMINA INC	P	09/29/08	06/29/09
(10)	AKAMAI TECHNOLOGIES INC	P	11/02/07	07/07/09
(11)	RYANAIR HOLDINGS PLC SPONSORED ADR	P	09/16/97	07/08/09
(12)	WHITING PETROLEUM CORPORATION	P	05/08/09	07/15/09
(13)	WHITING PETROLEUM CORPORATION	P	05/11/09	07/15/09
(14)	GAZPROM O A O SPONSORED ADR	P	06/04/08	07/27/09
(15)	ATHENAHEALTH INC	P	09/26/07	07/29/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	233,743		281,098	-47,355
(2)	226,030		273,117	-47,087
(3)	84,645		106,438	-21,793
(4)	86,182		105,263	-19,081
(5)	62,025		83,382	-21,357
(6)	8,433		13,500	-5,067
(7)	828,938		922,039	-93,101
(8)	38,869		42,556	-3,687
(9)	128,425		137,650	-9,225
(10)	216,020		457,245	-241,225
(11)	278,103		34,421	243,682
(12)	31,173		35,189	-4,016
(13)	312,826		349,855	-37,029
(14)	450,006		1,229,555	-779,549
(15)	390,203		367,549	22,654

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-47,355
(2)				-47,087
(3)				-21,793
(4)				-19,081
(5)				-21,357
(6)				-5,067
(7)				-93,101
(8)				-3,687
(9)				-9,225
(10)				-241,225
(11)				243,682
(12)				-4,016
(13)				-37,029
(14)				-779,549
(15)				22,654

Form 990-PF	Capital Gains and Losses for Tax on Investment Income For calendar year 2009, or tax year beginning , and ending	2009

Name	Employer Identification Number
MERANCAS FOUNDATION INC	56-1677733

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	ATHENAHEALTH INC	P	09/26/07	07/31/09
(2)	AGNICO EAGLE MINES LTD	P	05/26/09	08/07/09
(3)	PALM INC	P	01/12/09	08/10/09
(4)	SPRINT NEXTEL CORPORATION	P	01/28/09	08/13/09
(5)	PALM INC	P	01/12/09	08/14/09
(6)	PALM INC	P	06/29/09	08/14/09
(7)	QUADRA MINING LTD	P	04/14/09	08/19/09
(8)	QUADRA MINING LTD	P	04/14/09	08/20/09
(9)	JPMORGAN CHASE & CO FORMERLY J P MO.	P	04/16/09	08/28/09
(10)	JPMORGAN CHASE & CO FORMERLY J P MO.	P	06/02/09	08/28/09
(11)	BERKLEY W R CORPORATION	P	10/30/02	09/03/09
(12)	ICICI BANK LTD SPONSORED ADR	P	04/13/09	09/03/09
(13)	YAHOO INC	P	08/25/09	09/15/09
(14)	SLM CORPORATION	P	06/17/08	09/16/09
(15)	RYANAIR HOLDINGS PLC SPONSORED ADR	P	09/16/97	09/17/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	375,771		361,633	14,138
(2)	116,728		113,091	3,637
(3)	286,672		126,268	160,404
(4)	388,602		266,898	121,704
(5)	76,442		35,566	40,876
(6)	285,071		338,344	-53,273
(7)	312,210		157,725	154,485
(8)	26,625		13,442	13,183
(9)	93,534		73,650	19,884
(10)	176,440		146,288	30,152
(11)	116,541		49,769	66,772
(12)	269,820		161,654	108,166
(13)	538,154		504,753	33,401
(14)	333,922		924,249	-590,327
(15)	232,514		26,244	206,270

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)				14,138
(2)				3,637
(3)				160,404
(4)				121,704
(5)				40,876
(6)				-53,273
(7)				154,485
(8)				13,183
(9)				19,884
(10)				30,152
(11)				66,772
(12)				108,166
(13)				33,401
(14)				-590,327
(15)				206,270

Form 990-PF	Capital Gains and Losses for Tax on Investment Income For calendar year 2009, or tax year beginning , and ending	2009

Name	Employer Identification Number
MERANCAS FOUNDATION INC	56-1677733

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	ZENITH NATIONAL INSURANCE CORP	P	03/08/05	09/17/09
(2)	ZENITH NATIONAL INSURANCE CORP	P	06/15/05	09/17/09
(3)	ZENITH NATIONAL INSURANCE CORP	P	06/27/05	09/17/09
(4)	ZENITH NATIONAL INSURANCE CORP	P	09/06/05	09/17/09
(5)	TUTOR PERINI CORPORATION	P	01/26/09	09/17/09
(6)	TUTOR PERINI CORPORATION	P	04/20/09	09/17/09
(7)	WENDY S/ARBY S GROUP INC	P	08/20/09	09/17/09
(8)	CITIGROUP INC	P	08/21/09	09/17/09
(9)	WENDY S/ARBY S GROUP INC	P	08/25/09	09/17/09
(10)	RYANAIR HOLDINGS PLC SPONSORED ADR	P	09/16/97	09/18/09
(11)	RYANAIR HOLDINGS PLC SPONSORED ADR	P	02/10/98	09/18/09
(12)	SPRINT NEXTEL CORPORATION	P	01/28/09	09/18/09
(13)	SPRINT NEXTEL CORPORATION	P	02/19/09	09/18/09
(14)	RENAISSANCERE HOLDINGS LTD	P	03/18/09	09/18/09
(15)	RYANAIR HOLDINGS PLC SPONSORED ADR	P	02/10/98	09/25/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	94,264		110,116	-15,852
(2)	104,721		157,468	-52,747
(3)	12,269		18,381	-6,112
(4)	11,556		16,770	-5,214
(5)	28,649		31,187	-2,538
(6)	426,305		327,678	98,627
(7)	372,305		398,350	-26,045
(8)	462,135		496,911	-34,776
(9)	102,100		108,328	-6,228
(10)	68,989		7,979	61,010
(11)	526,259		63,015	463,244
(12)	30,187		19,882	10,305
(13)	248,208		209,806	38,402
(14)	353,736		323,485	30,251
(15)	28,979		3,564	25,415

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)				-15,852
(2)				-52,747
(3)				-6,112
(4)				-5,214
(5)				-2,538
(6)				98,627
(7)				-26,045
(8)				-34,776
(9)				-6,228
(10)				61,010
(11)				463,244
(12)				10,305
(13)				38,402
(14)				30,251
(15)				25,415

Form **990-PF** | **Capital Gains and Losses for Tax on Investment Income** | **2009**

For calendar year 2009, or tax year beginning , and ending

Name	Employer Identification Number
MERANCAS FOUNDATION INC	56-1677733

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	ZENITH NATIONAL INSURANCE CORP	P	09/06/05	10/02/09
(2)	ZENITH NATIONAL INSURANCE CORP	P	09/07/05	10/02/09
(3)	SKECHERS USA INC CL A	P	07/20/09	10/05/09
(4)	SKECHERS USA INC CL A	P	07/21/09	10/05/09
(5)	RYANAIR HOLDINGS PLC SPONSORED ADR	P	02/10/98	10/08/09
(6)	ITC HOLDINGS CORP	P	06/25/09	10/13/09
(7)	BERKLEY W R CORPORATION	P	10/30/02	10/14/09
(8)	BYD COMPANY LTD H SHARES	P	08/04/09	10/16/09
(9)	ZENITH NATIONAL INSURANCE CORP	P	09/07/05	10/21/09
(10)	ZENITH NATIONAL INSURANCE CORP	P	09/09/05	10/21/09
(11)	HDFC BK LTD ADR REPSTG 3 SHS	P	05/30/07	10/22/09
(12)	ILLUMINA INC	P	09/29/08	10/22/09
(13)	HDFC BK LTD ADR REPSTG 3 SHS	P	05/06/09	10/22/09
(14)	ICICI BANK LTD SPONSORED ADR	P	04/13/09	10/27/09
(15)	SPRINT NEXTEL CORPORATION	P	02/19/09	10/29/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	87,189		122,258	-35,069
(2)	100,347		142,846	-42,499
(3)	143,908		102,663	41,245
(4)	385,486		267,135	118,351
(5)	394,294		47,042	347,252
(6)	447,722		468,087	-20,365
(7)	157,092		66,893	90,199
(8)	150,341		92,121	58,220
(9)	56,802		80,351	-23,549
(10)	72,364		102,098	-29,734
(11)	306,300		216,689	89,611
(12)	67,718		67,798	-80
(13)	434,174		296,014	138,160
(14)	77,722		38,868	38,854
(15)	143,120		157,621	-14,501

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-35,069
(2)				-42,499
(3)				41,245
(4)				118,351
(5)				347,252
(6)				-20,365
(7)				90,199
(8)				58,220
(9)				-23,549
(10)				-29,734
(11)				89,611
(12)				-80
(13)				138,160
(14)				38,854
(15)				-14,501

Form 990-PF

Capital Gains and Losses for Tax on Investment Income

2009

For calendar year 2009, or tax year beginning , and ending

Name: MERANCAS FOUNDATION INC

Employer Identification Number: 56-1677733

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	SPRINT NEXTEL CORPORATION	P	03/13/09	10/29/09
(2)	SPRINT NEXTEL CORPORATION	P	04/06/09	10/29/09
(3)	RYANAIR HOLDINGS PLC SPONSORED ADR	P	02/10/98	11/06/09
(4)	ZENITH NATIONAL INSURANCE CORP	P	09/09/05	11/10/09
(5)	ZENITH NATIONAL INSURANCE CORP	P	01/19/06	11/10/09
(6)	BERKLEY W R CORPORATION	P	01/06/09	11/13/09
(7)	HUMAN GENOME SCIENCES INC	P	11/03/09	11/23/09
(8)	HUMAN GENOME SCIENCES INC	P	11/03/09	11/25/09
(9)	ACTELION LTD SWISS LISTED	P	06/20/08	12/08/09
(10)	ACTELION LTD SWISS LISTED	P	07/15/08	12/08/09
(11)	ACTELION LTD SWISS LISTED	P	07/15/08	12/09/09
(12)	YAHOO INC	P	09/17/09	12/09/09
(13)	ILLUMINA INC	P	09/29/08	12/10/09
(14)	RYANAIR HOLDINGS PLC SPONSORED ADR	P	02/10/98	12/15/09
(15)	RYANAIR HOLDINGS PLC SPONSORED ADR	P	12/02/98	12/15/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	79,453		105,740	-26,287
(2)	78,836		105,250	-26,414
(3)	134,515		18,265	116,250
(4)	60,557		94,328	-33,771
(5)	259,211		444,232	-185,021
(6)	76,452		91,670	-15,218
(7)	186,561		189,896	-3,335
(8)	593,789		593,945	-156
(9)	86,996		86,814	182
(10)	109,740		101,260	8,480
(11)	225,512		209,866	15,646
(12)	412,710		466,842	-54,132
(13)	261,936		395,487	-133,551
(14)	434,945		60,560	374,385
(15)	1,760,974		235,390	1,525,584

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-26,287
(2)				-26,414
(3)				116,250
(4)				-33,771
(5)				-185,021
(6)				-15,218
(7)				-3,335
(8)				-156
(9)				182
(10)				8,480
(11)				15,646
(12)				-54,132
(13)				-133,551
(14)				374,385
(15)				1,525,584

Form **990-PF**	**Capital Gains and Losses for Tax on Investment Income** For calendar year 2009, or tax year beginning , and ending	**2009**

Name	Employer Identification Number
MERANCAS FOUNDATION INC	56-1677733

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	OLIN CORP NEW	P	07/23/09	12/21/09
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	506,214		396,355	109,859
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(1)				109,859
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
SEC. LITIGATION SETTLEMENTS	$ 28,121	$ 28,121	$
FED INC TAX REFUND-08	13,536		
TOTAL	$ 41,657	$ 28,121	$ 0

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
2008 INCOME TAX PREPARATION	$ 2,000	$	$	$
TOTAL	$ 2,000	$ 0	$ 0	$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAX ON DIVIDENDS	$ 2,475	$ 2,475	$	$
TOTAL	$ 2,475	$ 2,475	$ 0	$ 0

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
ADR FEES	381	381		
TOTAL	$ 381	$ 381	$ 0	$ 0

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
A123 SYSTEMS INC	$	$ 457,454	COST	$ 562,683
ACTELION LTD	2,009,629	550,635	COST	560,590
ADOBE SYSTEMS INC		361,090	COST	552,620
AGNICO EAGLES MINES	873,174	640,379	COST	611,550
AKAMAI TECHNOLOGIES INC	536,310		COST	
AMAZON.COM	481,263	1,154,038	COST	2,159,046
ATHENAHEALTH INC	729,182		COST	
AUTONOMY CORP		308,175	COST	288,051
AXIS BANK LTD		459,082	COST	525,281
BANCO SANTANDER BRAZIL SA		511,090	COST	489,643
BYD COMPANY LTD		94,880	COST	136,644
CITIGROUP INC		689,850	COST	724,890
CLEAN HARBORS INC		511,287	COST	537,980
COGNIZANT TECHNICAL SOLUTIONS	1,078,999	1,368,500	COST	1,785,047
CONTINENTAL AIRLINES	316,445		COST	
DRAGONWAVE INC		514,774	COST	616,835
FIRST SOLAR INC	498,463		COST	
FORD MOTOR CO		802,770	COST	1,364,250
GAZPROM	1,229,555		COST	
GENERAL CABLE CORP	223,478		COST	
GOOGLE	617,075	1,477,627	COST	2,005,015
GOLDCORP INC		611,604	COST	596,985
HDFC BK LTD	446,001	273,712	COST	439,020
ICICI BANK LTD	754,449	941,097	COST	1,402,812
ILLUMINA INC	600,934		COST	
IMAX CORP		709,375	COST	989,853
JP MORGAN	103,306	1,182,735	COST	1,544,915

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MILLICOM INTERNATIONAL CELLULAR	$ 1,445,150	$	COST	$
MONSANTO CO		480,754	COST	433,275
NET 1 UEPS TECHNOLOGIES	763,381		COST	
NEWMONT MINING	1,421,767		COST	
PETROLEO BRASILEIRO SA		676,726	COST	766,456
PLATINUM UNDERWRITERS	232,838		COST	
PROSHARES ULTRASHORT REAL	261,725		COST	
PROSHARES ULTRASHORT TECHNOLOGY	266,152		COST	
RESEARCH IN MOTION	149,479	110,844	COST	3,084,484
RYANAIR HOLDINGS PLC	544,099		COST	
SATYAM COMPUTER SERVICES	77,563		COST	
SLM CORP	924,249		COST	
SOLUTIA INC		375,097	COST	606,743
SOUTHWESTERN ENERGY	189,961		COST	
TENNESSEE COMMERCE BANK	432,900	432,900	COST	74,399
TERADATA CORP		883,731	COST	1,035,619
TRANSATLANTIC HOLDINGS INC		504,529	COST	510,678
TRANSCEND SVCS INC		189,193	COST	221,460
URANIUM RESOURCES INC	615,147		COST	
VALIDUS HOLDING	639,732	671,668	COST	733,442
VISA INC		382,153	COST	610,034
VISTAPRINT NV		633,705	COST	881,063
W R BERKLEY CORP	239,868	876,467	COST	897,758
W R GRACE & CO		287,186	COST	750,385
WAL-MART	664,882		COST	
WHOLE FOODS MARKET INC		234,116	COST	217,541
WYNN RESORTS LTD		486,012	COST	660,911

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
YAMAHA GOLD	$ 872,659	$	COST	$
ZENITH NATIONAL INSURANCE CORP	1,385,727	508,009	COST	498,093
INSITUFORM TECHNOLOGIES INC		462,272	COST	602,398
INTERNATIONAL BUSINESS MACH CORP		581,544	COST	592,977
LIVEPERSON INC		591,736	COST	739,817
LI NING CO LTD		311,951	COST	414,148
BANCO BRADESO SA		230,880	COST	281,576
ITAU UNIBANCO BANCO HOLDING		510,437	COST	676,064
TOTAL	$ 21,625,542	$ 24,042,064		$ 33,183,031

Federal Statements

Statement 6 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
CORNELIS A M MERMANS 14051 ISLAND DRIVE HUNTERSVILLE NC 28078	PRESIDENT	0.00	0	0	0
JOHANNA J MERMANS 14051 ISLAND DRIVE HUNTERSVILLE NC 28078	VICE PRES	0.00	0	0	0
ANTHONY A MERMANS 2011 RADCLIFFE AVENUE CHARLOTTE NC 28207		0.00	0	0	0
JENNIFER E MERMANS 210 ELM ROAD PRINCETON NJ 08540	SECRETARY	0.00	0	0	0
BRYAN K MERMANS 4750 MYSTIC DRIVE ATLANTA GA 30342		0.00	0	0	0
ROBIN B MERMANS 4750 MYSTIC DRIVE ATLANTA GA 30342		0.00	0	0	0
NICOLE A MERMANS 361 17TH STREET NW ATLANTA GA 30363		0.00	0	0	0

Statement 7 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
PROPOSAL/LETTER OF REQUEST INDICATING HOW ORGANIZATION'S GOALS ALIGN WITH FOUNDATION'S, AMOUNT OF MONEY REQUESTED AND HOW IT WILL BE USED. INCLUDE CURRENT FINANCIAL STATEMENTS AND PROOF OF 501(3)(C) STATUS.

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
NONE

Statement 8 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
NO SUPPORT FOR ARTS, POLITICAL OR RELIGIOUS PURPOSES. NO GRANTS TO INDIVIUALS.

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Address	Address / Relationship	Status	Purpose	Amount
ALEXANDER YOUTH HOMES CHARLOTTE NC		501(C)(3)		100,000
AMERICAN RED CROSS CHARLOTTE NC		501(C)(3)	GENERAL FUND	500,000
ASSISTANCE LEAGUE CHARLOTTE NC		501(C)(3)	UNIFORMS FOR SCHOOL CHILDREN	16,048
AS ONE MINISTRIES BELMONT NC		501(C)(3)	AID FOR HOMELESS	25,000
BIG BROTHERS BIG SISTERS CHARLOTTE NC		501(C)(3)	MENTORING OF SCHOOL CHILDREN	25,000
BOYS AND GIRLS CLUB STATESVILLE NC		501(C)(3)	AFTERSCHOOL PROGRAMS & MENTORING	175,000
CATHOLIC SOCIAL SERVICES CHARLOTTE NC		501(C)(3)	EDUCATION PROGRAM	75,000
CHARL EMERGENCY HOUSING CHARLOTTE NC		501(C)(3)	SHELTER FOR FAMILIES	25,000
CLT SPEACH & HEARING CHARLOTTE NC		501(C)(3)	HEARING AIDS FOR POOR KIDS	15,000
COMM CULINARY SCHOOL CHARLOTTE NC		501(C)(3)	SCHOOL FOR UNDEREMPLOYED	25,000
COMM FOOD RESCUE CHARLOTTE NC		501(C)(3)	FOOD FOR NEEDY	50,000
COMMUNITY IN SCHOOLS CHARLOTTE NC		501(C)(3)	ASSISTANCE FOR SCHOOL CHILDREN	5,000
COUNCIL CHILDRENS RIGHTS CHARLOTTE NC		501(C)(3)	LEGAL REPRESENTATION AND ADVOCACY	100,000
CPCC CHARLOTTE NC		501(C)(3)	SCHOLARSHIPS FOR VOCATIONAL TRAINING	535,000
CRISIS ASSITANCE MINISTRY CHARLOTTE NC		501(C)(3)	FOOD, SHELTER & CLOTHIMG FOR POOR	100,000
DISCOVERY PLACE KIDS HUNTERSVILLE NC		501(C)(3)	CAPITAL CAMPAIGN FOR EDUC. MUSEUM	200,000
ELON CHARLOTTE NC		501(C)(3)	VOCATIONAL TRAINING FOR FOSTER KIDS	100,000
FAMILY SERVICES GASTONIA NC		501(C)(3)		25,000
FIFTH STREET MINISTRIES STATESVILLE NC		501(C)(3)	FOOD, SHELTER & CLOTHING FOR POOR	150,000

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
FLORENCE CRITTENDEN CHARLOTTE NC		501(C)(3)	ASSIST UNWED MOTHERS & THEIR BABIES	50,000
FRIENDSHIP HOME INC MONROE NC		501(C)(3)	ALCOHOL AND DRUG ADDICTION TREATMENT	25,000
FRIENDSHIP TRAYS CHARLOTTE NC		501(C)(3)	PROVIDE MEALS FOR SHUT-INS	100,000
HOPE HAVEN CHARLOTTE NC		501(C)(3)	HOME FOR DRUG & AHCOHOL RECOVERY	60,000
HOPE HOUSE HUNTERSVILLE NC		501(C)(3)		25,000
HOSPICE & COMMUNITY CARE ROCK HILL SC		501(C)(3)	GRIEF & LOSS PROGRAM FOR CHILDREN	30,000
HOSPICE AT CHARLOTTE CHARLOTTE NC		501(C)(3)	PALLIATIVE CARE BUILDING	125,000
HOUSE OF MERCY BELMONT NC		501(C)(3)	GENERAL FUND	25,000
INTERNATIONAL HOUSE CHARLOTTE NC		501(C)(3)	EDUCATION FOR IMMIGRANTS	23,000
IREDELL CHRISTIAN MINISTR STATESVILLE NC		501(C)(3)	GENERAL FUND	10,000
JUNIOR LEAGUE CHARLOTTE NC		501(C)(3)	HEALTHY NEEDS PROGRAM	25,000
KINDERMOURN CHARLOTTE NC		501(C)(3)	SAFE HAVEN FOR BEREAVED CHILDREN	15,000
KIPP SCHOOL CHARLOTTE NC		501(C)(3)	CHARTER SCHOOL	75,000
LATIN AMERICAN COALITION CHARLOTTE NC		501(C)(3)	ENGLISH AS SECOND LANGUAGE	10,000
MATTHEWS HELP CENTER MATTHEWS NC		501(C)(3)	FOOD, SHELTER & CLOTHING FOR POOR	25,000
MEALS ON WHEELS CONCORD NC		501(C)(3)	MEALS FOR SHUT-INS	25,000
ONE HUNDRED BLACK MEN CHARLOTTE NC		501(C)(3)	TUTORING & SCHOLARSHIPS	30,000
OUR TOWNS HABITAT CORNELIUS NC		501(C)(3)	CONSTRUCTION COST FOR ONE HOUSE	50,000
PLANNED PARENTHOOD CHARLOTTE NC		501(C)(3)	SEX EDUCATION FOR TEENS	85,000

Federal Statements

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
PAL POLICE ATLH LEAGUE CHARLOTTE NC		501(C)(3)	ATHELTIC PROGRAM FOR UNDERPRIVILEGED	30,000
SALVATION ARMY CHARLOTTE NC		501(C)(3)	SHELTER FOR WOMEN	50,000
SEIGLE AVE PARTNERS CHARLOTTE NC		501(C)(3)	AFTERSCHOOL PROGRAM FOR NEEDY KIDS	50,000
SHELTER HEALTH SERVICES CHARLOTTE NC		501(C)(3)	HEALTH CLINIC AT SALV. ARMY SHELTER	55,000
ST PETERS/MCCREECH CHARLOTTE NC		501(C)(3)	APARTMENT FOR THE POOR	25,000
THOMPSONS CHILDREN HOME CHARLOTTE NC		501(C)(3)	GROUP HOME FOR FOSTER CARE KIDS	325,000
UCP CHARLOTTE NC		501(C)(3)	STROLL IN THE PARK FOR HANDICAPPED	1,000
UMAR CHARLOTTE NC		501(C)(3)	GROUP HOME FOR FOSTER CARE KIDS	25,000
UNION COUNTY CRISIS ASSIS MONROE NC		501(C)(3)	FOOD, SHELTER & CLOTHING FOR POOR	25,000
UNION COUNTY SHELTER MONROE NC		501(C)(3)	HOMELESS SHELTER	35,000
UNITED FAMILY SERVICES CHARLOTTE NC		501(C)(3)	CHILD ADVOCACY CENTER	25,000
UPTOWN MANS SHELTER CHARLOTTE NC		501(C)(3)	HOMELESS SHELTER FOR MEN	125,000
WISH (COUNCIL ON HOMELESS CHARLOTTE NC		501(C)(3)	PERMANENT HOUSING FOR HOMELESS	100,000
WITH FRIENDS BELMONT NC		501(C)(3)	SHELTER FOR TROUBLED TEENS	90,000
YWCA CHARLOTTE NC		501(C)(3)	TRANSITIONAL HOUSING FOR FAMILIES	25,000
ATLANTA COMM FOOD BANK ATLANTA GA		501(C)(3)	FOODBANK	25,000
ATLANTA TECH COLLEGE FND ATLANTA GA		501(C)(3)	SCHOLARSHIPS FOR VOCATIONAL TRAINING	35,000
THE BRIDGE ATLANTA GA		501(C)(3)	TREATMENT CENTER FOR ADOLESCENTS	50,000
CHRIS KIDS INC ATLANTA GA		501(C)(3)	GROUP HOMES FOR VICTIMIZED CHILDREN	50,000

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address Relationship	Status	Purpose	Amount
CIRCLE OF FRIENDS ATLANTA GA		501(C)(3)	HOME FOR ABUSED WOMEN	25,000
HELPING HANDS BOSTON MA		501(C)(3)	MONKEY HELPERS FOR DISABLED	50,000
INTERNATIONAL RESCUE COMM ATLANTA GA		501(C)(3)	REFUGEE RESETTLEMENT	50,000
OPEN HAND ATLANTA GA		501(C)(3)	NUTRITION AND COUNSELING PROGRAM	20,000
SAMARITAN HOUSE OF ATLANT ATLANTA GA		501(C)(3)	SUPPORT FOR HOMELESS	20,000
ASSOC FOR CHILDREN OF NJ NEWARK NJ		501(C)(3)	LEGAL REPRESENTATION & ADVOCACY	30,000
BRUNSWICK CHARTER SCHOOL BRUNSWICK NJ		501(C)(3)	CHILDRENS EDUCATION	3,000
CRISIS MINISTRY PRINCETON NJ		501(C)(3)	FOOD, SHELTER & CLOTHING FOR POOR	30,000
HOMEFRONT LAWRENCEVILLE NJ		501(C)(3)	HOMELESS SERVICES	30,000
ISLES TRENTON NJ		501(C)(3)	JOB TRAINING AND EDUCATION	40,000
MARTIN HOUSE TRENTON NJ		501(C)(3)		20,000
MERCER ALLIANCE TRENTON NJ		501(C)(3)	COALITION TO PREVENT HOMELESSNESS	35,000
MERCER STREET FRIENDS LAWRENCEVILLE NJ		501(C)(3)	FOOD BANK & EDUCATION	25,000
NAMI MERCER LAWRENCEVILLE NJ		501(C)(3)	SUPPORT FAMILIES OF MENTALLY ILL	10,000
NJISJ NEWARD NJ		501(C)(3)		20,000
PEI KIDS LAWRENCEVILLE NJ		501(C)(3)	PREVENTION & EDUCATION FOR KIDS	25,000
RESCUE MISSION OF TRENTON TRENTON NJ		501(C)(3)	HOMELESS SHELTER	30,000
UIH FAMILY PARTNERS TRENTON NJ		501(C)(3)	SUMMERCAMP FOR TEENAGE MOTHERS	30,000

Federal Statements

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
TOTAL				4,698,048

Statement 10 - Form 990-PF, Part XV, Line 3b - Grants and Contributions Approved for Future Pmt

Name / Address	Address / Relationship	Status	Purpose	Amount
ALEXANDER YOUTH HOMES CHARLOTTE NC		501(C)(3)		100,000
CHARLOTTE SPEECH & HEARIN CHARLOTTE NC		501(C)(3)	HEARING AIDS FOR POOR KIDS	60,000
COMMUNITY LINK CHARLOTTE NC		501(C)(3)	ASSISTANCE FOR HOMELESS	75,000
DISCOVERY PLACE KIDS HUNTERSVILLE NC		501(C)(3)	CAPITAL CAMPAIGN FOR EDUC. MUSEUM	400,000
ELON UNIVERSITY CHARLOTTE NC		501(C)(3)	VOCATIONAL TRAINING FOR FOSTER KIDS	150,000
HOPE HOUSE HUNTERSVILLE NC		501(C)(3)		50,000
HOSPICE CHARLOTTE NC		501(C)(3)	PALLIATIVE CARE BUILDING	100,000
JUNIOR LEAGUE CHARLOTTE NC		501(C)(3)	HEALTHY NEEDS PROGRAM	50,000
KIPP SCHOOL CHARLOTTE NC		501(C)(3)	CHARTER SCHOOL	100,000
THOMPSON CHILDRENS HOME CHARLOTTE NC		501(C)(3)	GROUP HOME FOR FOSTER CARE KIDS	600,000
WISH CHARLOTTE NC		501(C)(3)	PERMANENT HOUSING FOR HOMELESS	300,000
ATLANTA TECH COLLEGE ATLANTA GA		501(C)(3)	SCHOLARSHIPS FOR VOCATIONAL TRAINING	70,000

Federal Statements

Statement 10 - Form 990-PF, Part XV, Line 3b - Grants and Contributions Approved for Future Pmt (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
TOTAL				2,055,000