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Short Form Return of Organization Exempt From Income Tax

OMB No 1545-1150

2009

Open to Public
InspectionDepartment of the Treasury
Internal Revenue ServiceUnder section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

► Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form.

► The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2009 calendar year, or tax year beginning

, 2009, and ending

, 20

B Check if applicable

☐ Address change☐ Name change☐ Initial return☐ Terminated☐ Amended return☐ Application pendingPlease
use IRS
label or
print or
type.
See
Specific
Instruc-
tions.

C Name of organization

Randolph County Farm Bureau Inc

Number and street (or P O box, if mail is not delivered to street address)

Room/suite

PO Box 2008

City or town, state or country, and ZIP + 4

Asheboro, NC 27204-2008

D Employer identification number

56-0844013

E Telephone number

(336) 629-9187

F Group Exemption

Number ►

● Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Accounting Method ☒ Cash ☐ Accrual
Other (specify) ►

I Website: ►

J Tax-exempt status (check only one) - ☒ 501(c) (5) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527H Check ☒ if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)K Check ☐ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts, if \$500,000 or more, file Form 990 instead of Form 990-EZ ► \$ 359,166

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I)

R e v e n u e	1	Contributions, gifts, grants, and similar amounts received		1	
	2	Program service revenue including government fees and contracts		2	
	3	Membership dues and assessments		3	192,745
	4	Investment income		4	1,896
	5a	Gross amount from sale of assets other than inventory	5a		
	b	Less cost or other basis and sales expenses	5b		
	c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c		
	6	Special events and activities (complete applicable parts of Schedule G) If any amount is from gaming, check here ☐			
	a	Gross revenue (not including \$ of contributions reported on line 1)	6a		
b	Less direct expenses other than fundraising expenses	6b			
c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	6c			
7a	Gross sales of inventory, less returns and allowances	7a			
b	Less cost of goods sold	7b			
c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c			
8	Other revenue (describe ► STM141)	8	164,525		
9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8	9	359,166		
E x p e n s e s	10	Grants and similar amounts paid (attach schedule)	10		
	11	Benefits paid to or for members	11		
	12	Salaries, other compensation, and employee benefits	12		
	13	Professional fees and other payments to independent contractors	13		
	14	Occupancy, rent, utilities, and maintenance	14	167,148	
	15	Printing, publications, postage, and shipping	15	1,246	
	16	Other expenses (describe ► STM130)	16	166,033	
	17	Total expenses. Add lines 10 through 16	17	334,427	
A s s e t s	18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	24,739	
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	522,485	
	20	Other changes in net assets or fund balances (attach explanation)	20		
	21	Net assets or fund balances at end of year. Combine lines 18 through 20	21	547,224	

Part II Balance Sheets. If Total assets on line 25, column (B) are \$1,250,000 or more, file Form 990 instead of Form 990-EZ

(See the instructions for Part II)

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	204,487	227,180
23 Land and buildings	772,913	752,057
24 Other assets (describe ► STM131)	7,602	175
25 Total assets	985,002	979,412
26 Total liabilities (describe ► STM132)	462,517	432,189
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	522,485	547,223

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

EEA

Form 990-EZ (2009)

GS

SCANNED AUG 10 2010

Part III	Statement of Program Service Accomplishments (See the instructions for Part III)
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What is the organization's primary exempt purpose? See Supporting Schedule 1

Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, or other relevant information for each program title.

Expenses

(Required for section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts, optional for others)

28 See Supporting Schedule 1

(Grants \$) If this amount includes foreign grants, check here ☐

28a	4,000
-----	-------

29 See Supporting Schedule 1

(Grants \$) If this amount includes foreign grants, check here ☐

29a	5,790
-----	-------

30 See Supporting Schedule 1

(Grants \$) If this amount includes foreign grants, check here ▶

30a	1,000
-----	-------

31 Other program services (attach schedule)

(Grants \$) If this amount includes foreign grants, check here ☐

31a

32 Total program service expenses (add lines 28a through 31a)

32	10,790
----	--------

Part IV	List of Officers, Directors, Trustees, and Key Employees. List each one even if not compensated (See the instructions for Part IV)
----------------	--

(a) Name and address

(b) Title and average hours per week devoted to position

(c) Compensation
(If not paid,
enter -0-.)

(d) Contributions to employee benefit plans & deferred compensation

(e) Expense
account and
other allowances

Schedule 2

0

0

C

0

Part V Other Information (Note the statement requirements in the instructions for Part V)

		Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		X
34	Were any changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the changes		X
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T		
a	Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements?	X	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	X	
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N		X
37 a	Enter amount of political expenditures, direct or indirect, as described in the instructions	37a	
b	Did the organization file Form 1120-POL for this year?	37b	X
38 a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the period covered by this return?	38a	X
b	If "Yes," complete Schedule L, Part II and enter the total amount involved	38b	
39	Section 501(c)(7) organizations Enter		
a	Initiation fees and capital contributions included on line 9	39a	
b	Gross receipts, included on line 9, for public use of club facilities	39b	
40 a	Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911, section 4912, section 4955		
b	Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	40b	
c	Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		
d	Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax on line 40c reimbursed by the organization		
e	All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T	40e	X
41	List the states with which a copy of this return is filed		
42 a	The organization's books are in care of County Farm Bureau Liaison Telephone no 336-629-9187		
	Located at ZIP + 4		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	42b	X
	If "Yes," enter the name of the foreign country		
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
c	At any time during the calendar year, did the organization maintain an office outside of the U S ?	42c	X
	If "Yes," enter the name of the foreign country		
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041-Check here and enter the amount of tax-exempt interest received or accrued during the tax year	43	
44	Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ	44	X
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ	45	X

Part VI Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only. All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46-49b and complete the tables for lines 50 and 51

- 46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I Yes No
- 47 Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II 46 47
- 48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E 48
- 49 a Did the organization make any transfers to an exempt non-charitable related organization? 49a
- b If "Yes," was the related organization a section 527 organization? 49b
- 50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None"

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances

- f Total number of other employees paid over \$100,000 ▶
- 51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None"

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation

- d Total number of other independent contractors each receiving over \$100,000 ▶

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	Signature of officer Type or print name and title Date 7-9-2010			
Paid Preparer's Use Only	Preparer's signature	Date	Check if self-employed ☐	Preparer's Identifying No. (See inst.)
	Firm's name (or yours if self-employed), address, and ZIP + 4	EIN	Phone no	

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Randolph County Farm Bureau Inc

76

56-0844103

Form 990-EZ - Supporting Schedule # 3

Year Ending 12/31/09

Occupancy Expenses - Form 990-EZ, Page 1, Line 14

<u>DESCRIPTION</u>	<u>TOTAL</u>
Advertising	0.00
Bank Charges	0.00
Depreciation	26454.00
Direct Marketing Program	0.00
Dues and Publications	0.00
Education & Promotions	0.00
Fundraisers, Signs, etc	0.00
Insurance-Property & Liability	2758.00
Insurance-Members	0.00
Interest Expense	34522.00
Loss on Disposal of Assets	0.00
Membership Dues paid to NCFB Federation	0.00
Meetings, Travel, Conferences, Conventions	0.00
Office Cleaning	9621.00
Personnel-Support Services	0.00
Personnel-Training	0.00
Postage Expense	0.00
Professional Fees	0.00
Repairs and Maintenance	10391.00
Rent Expense	48333.00
Supplies	0.00
	0.00
Tax - State Income (CD405)	0.00
Taxes - Property	10678.00
Telephone	9386.00
Utilities	15005.00
Other Misc Expense	0.00
	0.00
<u>Occupancy Expenses - Form 990-EZ, Page 1, Line 14</u>	<u>\$ 167,148.00</u>

Randolph County Farm Bureau Inc

76

56-0844103

Form 990-EZ - Supporting Schedule # 3

Year Ending 12/31/09

Other Expenses - Form 990-EZ - Part 1 - Line 16

<u>DESCRIPTION</u>	<u>TOTAL</u>
Advertising	347.00
Bank Charges	130.00
Depreciation	0.00
Direct Marketing Program	0.00
Dues and Publications	0.00
Education & Promotions	20006.00
Fundraisers, Signs, etc	0.00
Insurance-Property & Liability	0.00
Insurance-Members	0.00
Interest Expense	0.00
Loss on Disposal of Assets	4.00
Membership Dues paid to NCFB Federation	111737.00
Meetings, Travel, Conferences, Conventions	12496.00
Office Cleaning	0.00
Personnel-Support Services	14796.00
Personnel-Training	0.00
Postage Expense	0.00
Professional Fees	0.00
Repairs and Maintenance	0.00
Rent Expense	0.00
Supplies	6517.00
	0.00
Tax - State Income (CD405)	0.00
Taxes - Property	0.00
Telephone	0.00
Utilities	0.00
Other Misc Expense	0.00
	0.00
<u>Other Expenses - Form 990-EZ - Part 1 - Line 16</u>	<u>\$ 166,033.00</u>

Randolph County Farm Bureau Inc

76

56-0844103

Form 990-EZ - Supporting Schedule # 3

Year Ending 12/31/09

Printing, Publications, Postage-Form 990-EZ, Page 1, Line 15

<u>DESCRIPTION</u>	<u>TOTAL</u>
Advertising	0.00
Bank Charges	0.00
Depreciation	0.00
Direct Marketing Program	0.00
Dues and Publications	453.00
Education & Promotions	0.00
Fundraisers, Signs, etc	0.00
Insurance-Property & Liability	0.00
Insurance-Members	0.00
Interest Expense	0.00
Loss on Disposal of Assets	0.00
Membership Dues paid to NCFB Federation	0.00
Meetings, Travel, Conferences, Conventions	0.00
Office Cleaning	0.00
Personnel-Support Services	0.00
Personnel-Training	0.00
Postage Expense	793.00
Professional Fees	0.00
Repairs and Maintenance	0.00
Rent Expense	0.00
Supplies	0.00
Tax - State Income (CD405)	0.00
Taxes - Property	0.00
Telephone	0.00
Utilities	0.00
Other Misc Expense	0.00
<u>Printing, Publications, Postage-Form 990-EZ, Page 1, Line 15</u>	<u>\$ 1,246.00</u>

Randolph County Farm Bureau Inc (RCFB) - #56-0844013

Form 990-EZ, Page 2, Part III – Organization's Mission Statement & Program Achievement or Accomplishments

Form 990-EZ, Part III - Organization's Mission Statement:

Private, Non-Profit Organization created to develop, foster, promote and protect programs for the welfare of farm people, including their economic, social and educational well-being.

Form 990-EZ, Part III – Organization's Exempt Purposes / Achievements:

Line 28 – In October, 2009 Randolph County Farm Bureau supported 5 High Schools in Randolph County who went to the FFA Nationals. There were several hundred young people who attended the FFA Nationals and approximately 30 students represented each of the 5 High Schools from Randolph County.

Randolph County Farm Bureau understands the importance of supporting our Future Farmers and Ag Leaders.

Total Expenditures Contributed to Achievement #1: \$4,000.00

Line 29 - In December 2009, Randolph County Farm Bureau supported the North Carolina Cooperative Extension Services. The County donated enough money to supply lamp kits for kids for the 4H and also help send kids to 4H camps. This project will help hundreds of kids in Randolph County.

We have several Randolph County Farm Bureau Board members that are involved in Randolph County 4H.

Total Expenditures Contributed to Achievement #2: \$5,790.00

Line 30 – Randolph County Farm Bureau supported a group of young adults who are currently involved in Agricultural related jobs go to the Young Farmers and Ranchers Conference that was held at the Sheraton Imperial in Durham, North Carolina from January 31-February 1, 2009.

There were 10 Randolph County Farm Bureau members that attended this conference.

Randolph County Farm Bureau paid for each individual's registration fees.

Total Expenditures Contributed to Achievement #3: \$1,000.00

Randolph County Farm Bureau

Effective Date 01/01/2010

Page 1 of 3

Office Hours - 8:30 am – 5:00 pm

140 N.C. Highway 42 N.

Shipping Address (Street)

Asheboro

City

NC 27203

Zip Code

P.O. Box 2008

Mailing Address (P.O. Box or Route)

Asheboro

City

NC 27204

Zip Code

(336) 629-9187

Telephone Number

(336) 626-6838

Fax Number

OFFICERS LIST

**NAME &
MEMBERSHIP #**

**ADDRESS
CITY, STATE & ZIP**

**HOME & MOBILE NUMBERS
EMAIL ADDRESS**

President

Richard Whitaker

Membership # 0780587

Address 2991 Providence Church Rd

City Climax

State NC & Zip 27355

Phone (336) 685-4888

Mobile (336) 215-2280

Email rwwhitakerfarms@bellsouth.net

V-President

Jimmie Moffitt

Membership # 0315628

Address 379 Browns Crossroads Rd

City Staley

State NC & Zip 27355

Phone (336) 824-2115

Mobile (336) 328-6449

Email moffittjl@embarqmail.com

***Secretary**

Lloyd West

Membership # 0337527

Address 3259 Craven Branch Rd

City Ramseur

State NC & Zip 27316

Phone (336) 879-5483

Mobile (336) 625-7779

Email

***Treasurer**

Ken Austin, Jr

Membership # 0748425

Address 3458 New Salem Rd.

City Climax

State NC & Zip 27233

Phone (336) 685-0070

Mobile (336) 451-5498

Email kaustin@rmsnav.com

*** If ONE person holds the Secretary and Treasurer offices,
please list person's name under Secretary.**

Supporting Schedule 2

Randolph County Farm Bureau

Effective Date 01/01/2010

Page 2 of 3

DIRECTORS LIST

<i>NAME & MEMBERSHIP #</i>	<i>ADDRESS CITY, STATE & ZIP</i>	<i>HOME & MOBILE NUMBERS EMAIL ADDRESS</i>
Elmer Beeson Membership # 0119800	Address 4305 Beeson Farm Rd. City Sophia State NC & Zip 27350	Phone (336) 498-8152 Mobile () - Email adee123@northstate net
Jerry Davis Membership # 0250145	Address 1574 Davis Farm Rd City Randleman State NC & Zip 27317	Phone (336) 431-3553 Mobile (336) 558-3433 Email jerrydavis@northstate net
C Clifford Elliott Membership # 0165084	Address 7035 NC Highway 49 S City Denton State NC & Zip 27239	Phone (336) 857-2917 Mobile (336) 302-1132 Email essc@rtmc.net
Mark Hayes Membership # 0312585	Address 6155 Osborn Mill Rd City Seagrove State NC & Zip 27341	Phone (336) 879-3993 Mobile () - Email
AnnaRae Hodgins Membership # 0939836	Address 5977 Buffalo Ford Rd City Ramseur State NC & Zip 27316	Phone (336) 879-5484 Mobile (336) 953-1368 Email ahodgin@rtmc net
Michael Morgan Membership # 0403993	Address 6521 Tom Ball Rd City Randleman State NC & Zip 27317	Phone (336) 434-2583 Mobile (336) 442-0195 Email morgansfarminc952@yahoo com
Samuel Phillips Membership # 0039895	Address 5840 Buffalo Ford Rd City Ramseur State NC & Zip 27316	Phone (336) 879-3256 Mobile () - Email
Ronald Self Membership # 0795090	Address 5401 Branson Davis Rd. City Sophia State NC & Zip 27350	Phone (336) 498-3747 Mobile () - Email

Randolph County Farm Bureau

Effective Date 01/01/2010

Page 3 of 3

DIRECTORS LIST

NAME & MEMBERSHIP #

ADDRESS CITY, STATE & ZIP

HOME & MOBILE NUMBERS EMAIL ADDRESS

J W Smith
Membership # 0197221

Address 3416 Spoons Chapel Rd
City Asheboro
State NC & Zip 27205

Phone (336) 879-1727
Mobile () -
Email

Sheela Wright
Membership # 0254722

Address 3540 Wright Farm Lane
City Franklinville
State NC & Zip 27248

Phone (336) 824-4218
Mobile (336) 382-0726
Email wrightfarm@embarqmail.com

Membership #

Address
City
State & Zip

Phone () -
Mobile () -
Email

Membership #

Address
City
State & Zip

Phone () -
Mobile () -
Email

Membership #

Address
City
State & Zip

Phone () -
Mobile () -
Email

Membership #

Address
City
State & Zip

Phone () -
Mobile () -
Email

Membership #

Address
City
State & Zip

Phone () -
Mobile () -
Email

Membership #

Address
City
State & Zip

Phone () -
Mobile () -
Email

Randolph County Farm Bureau, Inc
Trial Balance
 As of December 31, 2009

	Debit	Credit
Checking #1-Community One Bank	19,564 95	
Checking #2-Community One #5698-YF&R	2,579 04	
Money Market-Farm Bureau Bank	165,035 58	
Savings #1-Randolph Bank CD#4866	40,000 00	
Buildings	641,253 76	
Buildings:Accumulated Depreciation		85,955 35
Equipment	5,822 17	
Equipment:Accumulated Depreciation		4,523 77
Furniture	42,318 35	
Furniture:Accumulated Depreciation		33,182 66
Land	168,077 92	
Land Improvements	30,445 83	
Land Improvements:Accumulated Depreciation		13,399 92
Leasehold Improvements	1,403 42	
Leasehold Improvements:Accumulated Depreciation		203 00
Returned Checks	175 00	
Mortgage Payable		432,189 01
Net Assets		522,484 26
Income - Interest		1,895 75
Income - Member Dues		192,745 00
Income - Rent-Office		164,525 10
Advertising	347 64	
Bank Charges	130 00	
Depreciation	26,454 00	
Dues & Publications	453 04	
Education, Promotions, Gifts	20,006 32	
Insurance - Property & Liability	2,656 00	
Insurance - Theft, Bond - Officers	102 00	
Interest Expense	34,521 65	
Loss on Disposal of Assets	4 00	
Meetings & Travel	12,496 45	
Member Dues to NCFB	111,737 00	
Office Cleaning Expense	9,620 52	
Personnel - Support Service Corp	14,796 24	
Postage & Shipping	793 36	
Rent Expense - Equipment	208 00	
Rent Expense - Office Space	48,125 04	
Repairs & Maintenance	10,391 93	
Supplies - General	4,286 11	
Supplies - Office	2,229 88	
Taxes - Property	10,677 92	
Telephone Expense	9,385 55	
Utilities Expense	15,005 15	
TOTAL	\$1,451,103.82	\$1,451,103.82

Tuesday, Jul 06, 2010 07 15 35 AM GMT-4 - Cash Basis

Randolph County Farm Bureau, Inc
Balance Sheet
As of December 31, 2009

	Total	
	As of Dec 31, 2009	As of Dec 31, 2008 (PY)
ASSETS		
Current Assets		
Bank Accounts		
Checking #1-Community One Bank	19,564 95	8,233 26
Checking #2-Community One #5698-YF&R	2,579 04	3,068 25
Money Market-Farm Bureau Bank	165,035 58	153,185 36
Savings #1-Randolph Bank CD#4866	40,000 00	40,000 00
Total Bank Accounts	\$227,179.57	\$204,486.87
Other Current Assets		
Prepaid Expenses	0 00	7,602 08
Total Other Current Assets	\$0.00	\$7,602.08
Total Current Assets	\$227,179.57	\$212,088.95
Fixed Assets		
Buildings		
Accumulated Depreciation	(85,955 35)	(67,510 35)
Total Buildings	555,298.41	573,243.41
Equipment		
Accumulated Depreciation	(4,523 77)	(3,623 77)
Total Equipment	1,298.40	2,198.40
Furniture		
Accumulated Depreciation	(33,182 66)	(31,267 66)
Total Furniture	9,135.69	13,053 69
Land		
Land Improvements	168,077 92	168,077 92
Accumulated Depreciation	(13,399 92)	(10,337 92)
Total Land Improvements	17,045 91	15,005 83
Leasehold Improvements		
Accumulated Depreciation	(203 00)	(70 00)
Total Leasehold Improvements	1,200 42	1,333.42
Total Fixed Assets	\$752,056.75	\$772,912.67
TOTAL ASSETS	\$979,236.32	\$985,001.62
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Returned Checks	(175 00)	(150 00)
Total Other Current Liabilities	\$ (175.00)	\$ (150.00)
Total Current Liabilities	\$ (175.00)	\$ (150.00)
Long Term Liabilities		
Mortgage Payable	432,189 01	462,667 36
Total Long Term Liabilities	\$432,189.01	\$462,667.36
Total Liabilities	\$432,014.01	\$462,517.36
Equity		

	Total	
	As of Dec 31, 2009	As of Dec 31, 2008 (PY)
Net Assets	522,484.26	494,632.88
Net Income	24,738.05	27,851.38
Total Equity	\$547,222.31	\$522,484.26
TOTAL LIABILITIES AND EQUITY	\$979,236.32	\$985,001.62

Tuesday, Jul 06, 2010 07:19 AM GMT-4 - Cash Basis

Randolph County Farm Bureau, Inc
Profit & Loss
 January - December 2009

	<u>Total</u>
Income	
Income - Interest	1,895 75
Income - Member Dues	192,745 00
Income - Rent-Office	164,525 10
Total Income	\$359,165.85
Expenses	
Advertising	347 64
Bank Charges	130 00
Depreciation	26,454 00
Dues & Publications	453 04
Education, Promotions, Gifts	20,006 32
Insurance - Property & Liability	2,656 00
Insurance - Theft, Bond - Officers	102 00
Interest Expense	34,521 65
Loss on Disposal of Assets	4 00
Meetings & Travel	12,496 45
Member Dues to NCFB	111,737 00
Office Cleaning Expense	9,620 52
Personnel - Support Service Corp	14,796 24
Postage & Shipping	793 36
Rent Expense - Equipment	208 00
Rent Expense - Office Space	48,125 04
Repairs & Maintenance	10,391 93
Supplies - General	4,286 11
Supplies - Office	2,229 88
Taxes - Property	10,677 92
Telephone Expense	9,385 55
Utilities Expense	15,005 15
Total Expenses	\$334,427.80
Net Income	<u>\$24,738.05</u>

Tuesday, Jul 06, 2010 07 16 55 AM GMT-4 - Cash Basis

RANDOLPH CO FARM BUREAU-076

Depreciation Expense Report

As of December 31, 2009

Book = Tax

FYE Month = December

Sys No	In Svc Ext Date	Acquired Value	P T	Depr Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Key Code
Class = A													
000165	Land-Asheboro												
	000 07/25/06	144,878.92	R	NoDep	00 00	0.00	144,878.92	12/31/08	0.00	0.00	0.00	0.00	
	Class = A	144,878.92				0.00	144,878.92		0.00	0.00	0.00	0.00	
	Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
	Count = 0												
	Net Subtotal	144,878.92				0.00	144,878.92		0.00	0.00	0.00	0.00	
	Count = 1												
Class = A2													
000114	Land-Archdale												
	000 10/17/97	23,198.50	R	NoDep		0.00	23,198.50	12/31/08	0.00	0.00	0.00	0.00	
	Class = A2	23,198.50				0.00	23,198.50		0.00	0.00	0.00	0.00	
	Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
	Count = 0												
	Net Subtotal	23,198.50				0.00	23,198.50		0.00	0.00	0.00	0.00	
	Count = 1												
Class = B													
000190	Landscaping-Asheboro												
	000 06/27/06	13,500.00	P	MF150	15 00	0.00	13,500.00	12/31/08	3,111.75	1,038.83	1,038.83	4,150.58	
000191	Sign-Asheboro												
	000 05/22/06	6,720.00	P	MF200	07 00	0.00	6,720.00	12/31/08	3,781.23	839.65	839.65	4,620.88	
000192	Sign-Asheboro												
	000 06/19/06	2,313.25	P	MF200	07 00	0.00	2,313.25	12/31/08	1,301.63	289.04	289.04	1,590.67	
000214	OFFICE SIGN												
	000 02/03/09	5,102.08	P	MF200	07 00	0.00	5,102.08		0.00	728.87	728.87	728.87	
	Class = B	27,635.33				0.00	27,635.33		8,194.61	2,896.39	2,896.39	11,091.00	
	Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
	Count = 0												
	Net Subtotal	27,635.33				0.00	27,635.33		8,194.61	2,896.39	2,896.39	11,091.00	
	Count = 4												
Class = B2													
000115	Parking Lot-Archdale												
	000 12/01/97	2,157.75	R	MF150	15 00	0.00	2,157.75	12/31/08	1,664.02	127.42	127.42	1,791.44	sm
000125	Parking Lot-Archdale												
	000 01/29/98	652.89	R	MF150	15 00	0.00	652.89	12/31/08	479.40	38.55	38.55	517.95	s
	Class = B2	2,810.64				0.00	2,810.64		2,143.42	165.97	165.97	2,309.39	
	Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
	Count = 0												
	Net Subtotal	2,810.64				0.00	2,810.64		2,143.42	165.97	165.97	2,309.39	
	Count = 2												
Class = C													
000193	Office Building-Asheboro												
	000 07/25/06	524,900.00	R	MF100	39 00	0.00	524,900.00	12/31/08	33,086.66	13,458.98	13,458.98	46,545.64	

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Class = C														
000196		CLOSETS INSTALLED-ASHEBORO												
		000 01/09/08	1,790.00	P	MT150	15 00	0.00	1,790.00	12/31/08	89.50	170.05	170.05	259.55	
000197		ROLLING COUNTER SHUTTER-ASHEBORO												
		000 01/15/08	2,160.00	P	MT150	15 00	0.00	2,160.00	12/31/08	108.00	205.20	205.20	313.20	
000198		SHELVING SUPPLY ROOM-ASHEBORO												
		000 03/14/08	400.00	P	MT150	15 00	0.00	400.00	12/31/08	20.00	38.00	38.00	58.00	
000199		GRILL FOR PATIO-ASHEBORO												
		000 11/11/08	12,900.00	P	MT150	15 00	0.00	12,900.00	12/31/08	645.00	1,225.50	1,225.50	1,870.50	
000213		REPAIR CABINETS												
		000 02/24/09	500.00	P	MF200	07 00	0.00	500.00		0.00	71.43	71.43	71.43	
		Class = C	542,650.00				0.00	542,650.00		33,949.16	15,169.16	15,169.16	49,118.32	
		Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
		Count = 0												
		Net Subtotal	542,650.00				0.00	542,650.00		33,949.16	15,169.16	15,169.16	49,118.32	
		Count = 6												

Class = C2

000113		Office Building-Archdale												
		000 10/17/97	69,595.50	R	MF100	39 00	0.00	69,595.50	12/31/08	20,001.27	1,784.50	1,784.50	21,785.77	
000124		Office Remodeling-Archdale												
		000 03/15/98	13,042.10	R	MF100	39 00	0.00	13,042.10	12/31/08	3,608.84	334.41	334.41	3,943.25	
000143		Sign-Archdale												
		000 03/17/03	523.00	P	MF200	07 00	0.00	523.00	12/31/08	452.99	46.67	46.67	499.66	s
000146		Floor Covering-Archdale												
		000 04/01/03	2,806.00	P	MF200	07 00	0.00	2,806.00	12/31/08	2,430.35	250.43	250.43	2,680.78	s
000147		Painting-Building-Archdale												
		000 04/02/03	450.00	P	MF200	07 00	0.00	450.00	12/31/08	389.76	40.16	40.16	429.92	s
000152		Landscaping-Archdale												
		000 06/25/03	1,500.00	P	MF200	07 00	0.00	1,500.00	12/31/08	1,299.19	133.87	133.87	1,433.06	s
000155		Lot Paving-Archdale												
		000 08/14/03	7,600.00	P	MF150	15 00	0.00	7,600.00	12/31/08	3,336.66	448.77	448.77	3,785.43	s
000157		Concrete-Archdale												
		000 10/16/03	1,275.00	P	MF150	15 00	0.00	1,275.00	12/31/08	559.77	75.29	75.29	635.06	s
000158		Landscaping-Archdale												
		000 10/27/03	843.00	P	MF200	07 00	0.00	843.00	12/31/08	730.15	75.23	75.23	805.38	s
000161		Carpet Replaced-Archdale												
		000 04/26/04	969.00	P	MF200	07 00	0.00	969.00	12/31/08	752.80	86.48	86.48	839.28	s
		Class = C2	98,603.60				0.00	98,603.60		33,561.78	3,275.81	3,275.81	36,837.59	
		Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
		Count = 0												
		Net Subtotal	98,603.60				0.00	98,603.60		33,561.78	3,275.81	3,275.81	36,837.59	
		Count = 10												

Class = D2

000203		ALARM SYSTEM-ARCHDALE												
		000 09/05/08	809.00	P	MT150	15 00	0.00	809.00	12/31/08	40.45	76.86	76.86	117.31	
000204		MAILBOX DOOR-ARCHDALE												
		000 10/06/08	250.00	P	MT150	15 00	0.00	250.00	12/31/08	12.50	23.75	23.75	36.25	
000205		DOORS SIGNS LOGOS-ARCHDALE												

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Class = D2													
000206	000 11/18/08	187.00	P	MT150	15 00	0.00	187.00	12/31/08	9.35	17.77	17.77	27.12	
	MOTION DETECTORS-ARCHDALE												
	000 11/20/08	157.00	P	MT150	15 00	0.00	157.00	12/31/08	7.85	14.92	14.92	22.77	
	Class = D2												
		1,403.00				0.00	1,403.00		70.15	133.30	133.30	203.45	
	Less disposals and transfers Count = 0	0.00				0.00	0.00		0.00			0.00	
	Net Subtotal Count = 4	1,403.00				0.00	1,403.00		70.15	133.30	133.30	203.45	

Class = E

000107	Mail Scales-Asheboro												
	000 11/08/96	96.41	P	MF200	07 00	0.00	96.41	12/31/08	96.41	0.00	0.00	96.41	sm
000117	Alarm System-Asheboro												
	000 02/12/98	439.00	P	MF200	05 00	0.00	439.00	12/31/08	439.00	0.00	0.00	439.00	s
000163	Shredder-Asheboro												
	000 06/15/04	107.00	P	MF200	05 00	0.00	107.00	12/31/08	100.84	6.16	6.16	107.00	s
000166	Laser Printer-Dell-Asheboro												
	000 02/16/06	94.75	P	MF200	05 00	0.00	94.75	12/31/08	67.46	10.92	10.92	78.38	
000167	Microwave-Asheboro												
	000 04/25/06	296.39	P	MF200	05 00	0.00	296.39	12/31/08	211.03	34.14	34.14	245.17	
000168	Refrigerator-Asheboro												
	000 04/25/06	951.23	P	MF200	05 00	0.00	951.23	12/31/08	677.28	109.58	109.58	786.86	
000169	Range-Asheboro												
	000 04/25/06	416.23	P	MF200	05 00	0.00	416.23	12/31/08	296.36	47.95	47.95	344.31	
000170	Dishwasher-Asheboro												
	000 04/25/06	307.53	P	MF200	05 00	0.00	307.53	12/31/08	218.96	35.43	35.43	254.39	
000171	Television-Asheboro												
	000 04/28/06	699.33	P	MF200	05 00	0.00	699.33	12/31/08	497.92	80.56	80.56	578.48	
000200	DRIVE THRU ALERT-ASHEBORO												
	000 04/25/08	298.45	P	MF200	05 00	0.00	298.45	12/31/08	59.69	95.50	95.50	155.19	
000201	SECURITY CAMERA ALERT-ASHEBORO												
	000 08/11/08	331.00	P	MF200	05 00	0.00	331.00	12/31/08	66.20	105.92	105.92	172.12	
000202	PHONES INSTALLED-ASHEBORO												
	000 09/22/08	1,037.00	P	MF200	05 00	0.00	1,037.00	12/31/08	207.40	331.84	331.84	539.24	
	Class = E												
		5,074.32				0.00	5,074.32		2,938.55	858.00	858.00	3,796.55	
	Less disposals and transfers Count = 0	0.00				0.00	0.00		0.00			0.00	
	Net Subtotal Count = 12	5,074.32				0.00	5,074.32		2,938.55	858.00	858.00	3,796.55	

Class = E2

000128	Typewriter-Archdale												
	000 11/10/99	137.75	P	MF200	05 00	0.00	137.75	12/31/08	137.75	0.00	0.00	137.75	s
000153	Refrigerator-Archdale												
	000 07/07/03	471.00	P	MF200	07 00	0.00	471.00	12/31/08	407.95	42.03	42.03	449.98	s
000159	Fax Machine-Archdale												
	000 11/10/03	140.00	P	MF200	05 00	0.00	140.00	12/31/08	140.00	0.00	0.00	140.00	s

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	Class = E2	748.75				0.00	748.75		685.70	42.03	42.03	727.73	
	Less disposals and transfers Count = 0	0.00				0.00	0.00		0.00			0.00	
	Net Subtotal Count = 3	748.75				0.00	748.75		685.70	42.03	42.03	727.73	

Class = F

000023	File Cabinets-Asheboro												
000	05/31/78	125.00	P	SLMM	10 00	0.00	125.00	12/31/08	125.00	0.00	0.00	125.00	
000035	Lateral File Cabinet-Asheboro												
000	08/31/85	1,071.13	P	AltST	05 00	0.00	1,071.13	12/31/08	1,071.13	0.00	0.00	1,071.13	
000050	File Cabinet Insul-Asheboro												
000	08/31/88	420.00	P	MF200	07 00	0.00	420.00	12/31/08	420.00	0.00	0.00	420.00	s
000057	File Cabinets(4New,4Used)-Asheboro												
000	04/30/89	564.80	P	MF200	07 00	0.00	564.80	12/31/08	564.80	0.00	0.00	564.80	sm
000073	File System-Asheboro												
000	06/26/91	5,939.63	P	MF200	07 00	0.00	5,939.63	12/31/08	5,939.63	0.00	0.00	5,939.63	s
000074	Cabinet-Asheboro												
000	09/23/91	366.00	P	MF200	07 00	0.00	366.00	12/31/08	366.00	0.00	0.00	366.00	s
000094	Side Chairs-(14)-Asheboro												
000	03/22/94	455.38	P	MF200	07 00	0.00	455.38	06/30/09	455.38	0.00	0.00	455.38	dm
000095	File Cabinets (3)-Asheboro												
000	03/22/94	314.82	P	MF200	07 00	0.00	314.82	12/31/08	314.82	0.00	0.00	314.82	sm
000102	File Cabinet-Asheboro												
000	12/19/95	115.54	P	MF200	07 00	0.00	115.54	12/31/08	115.54	0.00	0.00	115.54	sm
000103	File Cabinet-Asheboro												
000	01/29/96	104.94	P	MF200	07 00	0.00	104.94	12/31/08	104.94	0.00	0.00	104.94	sm
000106	File Cabinet-Asheboro												
000	10/14/96	421.11	P	MF200	07 00	0.00	421.11	12/31/08	421.11	0.00	0.00	421.11	sm
000123	File Cabinets(2)-Asheboro												
000	11/04/98	151.58	P	MF200	07 00	0.00	151.58	12/31/08	151.58	0.00	0.00	151.58	s
000133	Desk-Asheboro												
000	05/03/00	185.50	P	MF200	07 00	0.00	185.50	12/31/08	185.50	0.00	0.00	185.50	s
000140	Exec Desk-Asheboro												
000	12/21/01	201.29	P	MF200	07 00	0.00	201.29	12/31/08	201.29	0.00	0.00	201.29	s
000148	Cart-Asheboro												
000	04/17/03	43.00	P	MF200	07 00	0.00	43.00	12/31/08	37.25	3.83	3.83	41.08	s
000154	File Cabinet-Asheboro												
000	07/16/03	30.00	P	MF200	07 00	0.00	30.00	12/31/08	25.99	2.67	2.67	28.66	s
000164	Shelving Units(2)-Asheboro												
000	03/02/05	939.46	P	MF200	07 00	0.00	939.46	12/31/08	646.00	83.85	83.85	729.85	
000172	Kitchen Table-Asheboro												
000	05/08/06	446.19	P	MF200	07 00	0.00	446.19	12/31/08	251.06	55.75	55.75	306.81	
000173	Safe Box-Asheboro												
000	05/09/06	171.95	P	MF200	07 00	0.00	171.95	12/31/08	96.76	21.48	21.48	118.24	
000174	Wall Picture-Asheboro												
000	05/10/06	224.70	P	MF200	07 00	0.00	224.70	12/31/08	126.44	28.08	28.08	154.52	
000175	Wall Pictures-Asheboro												
000	05/11/06	430.20	P	MF200	07 00	0.00	430.20	12/31/08	242.07	53.75	53.75	295.82	
000176	Wall Picture(Bam)-Asheboro												
000	05/12/06	50.00	P	MF200	07 00	0.00	50.00	12/31/08	28.14	6.25	6.25	34.39	
000177	Window Blinds-Asheboro												

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Class = F													
000178	000 05/17/06	5,238.00	P	MF200	07 00	0.00	5,238.00	12/31/08	2,947.34	654.48	654.48	3,601.82	
	Cabinet-Bathroom-Asheboro												
	000 05/26/06	139.00	P	MF200	07 00	0.00	139.00	12/31/08	78.22	17.37	17.37	95.59	
000179	Window Coverings-Asheboro												
	000 05/26/06	2,110.47	P	MF200	07 00	0.00	2,110.47	12/31/08	1,187.53	263.70	263.70	1,451.23	
000180	Reception Chairs(4)-Asheboro												
	000 08/29/06	1,048.60	P	MF200	07 00	0.00	1,048.60	12/31/08	590.03	131.02	131.02	721.05	
000181	Conf Tables(2)-Asheboro												
	000 06/15/06	1,282.51	P	MF200	07 00	0.00	1,282.51	12/31/08	721.65	160.25	160.25	881.90	
000182	Conf Chairs(16)-Asheboro												
	000 06/15/06	4,440.08	P	MF200	07 00	0.00	4,440.08	12/31/08	2,498.36	554.78	554.78	3,053.14	
000183	Conference Podium-Asheboro												
	000 06/15/06	858.95	P	MF200	07 00	0.00	858.95	12/31/08	483.32	107.32	107.32	590.64	
000184	Conf Room Cabinet-Asheboro												
	000 06/15/06	1,304.66	P	MF200	07 00	0.00	1,304.66	12/31/08	734.11	163.02	163.02	897.13	
000185	Wall Picture(Bridge)-Asheboro												
	000 06/16/06	189.00	P	MF200	07 00	0.00	189.00	12/31/08	106.35	23.62	23.62	129.97	
000186	Display Cabinet-Asheboro												
	000 06/28/06	1,583.60	P	MF200	07 00	0.00	1,583.60	12/31/08	891.07	197.87	197.87	1,088.94	
000187	Wall Picture-Asheboro												
	000 06/29/06	247.00	P	MF200	07 00	0.00	247.00	12/31/08	138.99	30.86	30.86	169.85	
000188	Wall Picture-Asheboro												
	000 07/12/06	55.00	P	MF200	07 00	0.00	55.00	12/31/08	30.95	6.87	6.87	37.82	
000189	Folding Chairs(44)-Asheboro												
	000 08/02/06	701.49	P	MF200	07 00	0.00	701.49	12/31/08	394.72	87.65	87.65	482.37	
000194	OFFICE SAFE-ASHEBORO												
	000 05/15/07	821.18	P	MF200	07 00	0.00	821.18	12/31/08	318.42	143.65	143.65	462.07	
000207	PICTURES FOR OFFICE-ASHEBORO												
	000 11/05/08	1,149.00	P	MF200	07 00	0.00	1,149.00	12/31/08	164.14	281.39	281.39	445.53	
000208	RESTROOM CABINETS-ASHEBORO												
	000 10/15/08	243.00	P	MF200	07 00	0.00	243.00	12/31/08	34.72	59.51	59.51	94.23	
000209	CUSTOM GRILE COVER												
	000 12/29/08	300.00	P	MF200	07 00	0.00	300.00	12/31/08	42.86	73.47	73.47	116.33	
	Class = F	34,483.76				0.00	34,483.76		23,253.21	3,212.49	3,212.49	26,465.70	
	Less disposals and transfers Count = 1	(455.38)				0.00	(455.38)		(455.38)			(455.38)	
	Net Subtotal Count = 38	34,028.38				0.00	34,028.38		22,797.83	3,212.49	3,212.49	26,010.32	

Class = F2

000011	Credenzas(2)-Archdale												
	000 12/31/73	270.40	P	SLMM	10 00	0.00	270.40	06/30/09	270.40	0.00	0.00	270.40	d
000017	Credenza-Archdale												
	000 12/31/76	150.80	P	SLMM	10 00	0.00	150.80	05/31/09	150.80	0.00	0.00	150.80	d
000051	Credenza-Archdale												
	000 08/31/88	236.25	P	MF200	07 00	0.00	236.25	06/30/09	236.25	0.00	0.00	236.25	ds
000067	File Cabinet-Archdale												
	000 12/31/90	125.00	P	MF200	07 00	0.00	125.00	06/30/09	125.00	0.00	0.00	125.00	dm
000069	File Cabinet-Archdale												
	000 02/26/91	131.25	P	MF200	07 00	0.00	131.25	06/30/09	131.25	0.00	0.00	131.25	ds
000080	File Cabinet-Archdale												

RANDOLPH CO FARM BUREAU-076

Depreciation Expense Report

As of December 31, 2009

Book = Tax

FYE Month = December

Sys No	In Svc Ext Date	Acquired Value	P T	Depr Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Key Code
Class = F2													
000089	000 01/26/93 Tables(4)-Archdale	147.00	P	MF200	07 00	0.00	147.00	12/31/08	147.00	0.00	0.00	147.00	sm
000090	000 03/22/94 Desks (4)-Archdale	270.30	P	MF200	07 00	0.00	270.30	06/30/09	270.30	0.00	0.00	270.30	dm
000096	000 03/22/94 File Cabinet-Archdale	742.00	P	MF200	07 00	0.00	742.00	12/31/08	742.00	0.00	0.00	742.00	sm
000119	000 03/22/94 Blinds-Archdale	869.20	P	MF200	07 00	0.00	869.20	12/31/08	869.20	0.00	0.00	869.20	sm
000122	000 03/16/98 File Cabinet-Archdale	270.08	P	MF200	07 00	0.00	270.08	12/31/08	270.08	0.00	0.00	270.08	s
000129	000 02/06/98 Chair-Archdale	132.45	P	MF200	07 00	0.00	132.45	12/31/08	132.45	0.00	0.00	132.45	s
000130	000 02/21/00 File Cabinet-Archdale	104.94	P	MF200	07 00	0.00	104.94	06/30/09	104.94	0.00	0.00	104.94	ds
000131	000 02/21/00 Desk-Archdale	83.74	P	MF200	07 00	0.00	83.74	12/31/08	83.74	0.00	0.00	83.74	s
000132	000 02/21/00 File Cabinet-Archdale	174.90	P	MF200	07 00	0.00	174.90	12/31/08	174.90	0.00	0.00	174.90	s
000134	000 02/21/00 Side Chairs(2)-Archdale	212.00	P	MF200	07 00	0.00	212.00	12/31/08	212.00	0.00	0.00	212.00	s
000135	000 05/03/00 Sec Chair-Archdale	106.00	P	MF200	07 00	0.00	106.00	06/30/09	106.00	0.00	0.00	106.00	ds
000138	000 05/03/00 Side Chairs(2)-Archdale	104.94	P	MF200	07 00	0.00	104.94	12/31/08	104.94	0.00	0.00	104.94	s
000142	000 10/17/01 Chairs(2)/Bookcase-Archdale	106.00	P	MF200	07 00	0.00	106.00	06/30/09	106.00	0.00	0.00	106.00	ds
000144	000 06/27/02 Desk/Chairs-Archdale	495.23	P	MF200	07 00	0.00	495.23	12/31/08	473.13	22.10	22.10	495.23	s
000145	000 03/17/03 Table-Archdale	2,816.00	P	MF200	07 00	0.00	2,816.00	12/31/08	2,439.01	251.33	251.33	2,690.34	s
000149	000 03/31/03 Cart#2-Archdale	257.00	P	MF200	07 00	0.00	257.00	12/31/08	222.60	22.93	22.93	245.53	s
000150	000 04/17/03 Chair-Archdale	37.00	P	MF200	07 00	0.00	37.00	12/31/08	32.04	3.31	3.31	35.35	s
000151	000 04/17/03 End Table-Archdale	54.00	P	MF200	07 00	0.00	54.00	12/31/08	46.78	4.81	4.81	51.59	s
000156	000 04/17/03 Sec Chair-Archdale	48.00	P	MF200	07 00	0.00	48.00	06/30/09	41.58	0.00	2.14	43.72	ds
000195	000 08/20/03 OFFICE SAFE-ARCHDALE	53.00	P	MF200	07 00	0.00	53.00	12/31/08	45.90	4.73	4.73	50.63	s
000210	000 06/21/07 TV-ARCHDALE	866.18	P	MF200	07 00	0.00	866.18	12/31/08	335.87	151.52	151.52	487.39	
000211	000 10/28/08 SHELVING-ARCHDALE	192.00	P	MF200	07 00	0.00	192.00	12/31/08	27.43	47.02	47.02	74.45	
000212	000 10/28/08 WINDOW BLINDS-ARCHDALE	256.00	P	MF200	07 00	0.00	256.00	12/31/08	36.57	62.70	62.70	99.27	
	000 11/05/08	525.00	P	MF200	07 00	0.00	525.00	12/31/08	75.00	128.57	128.57	203.57	

RANDOLPH CO FARM BUREAU-076

Depreciation Expense Report

As of December 31, 2009

Book = Tax

FYE Month = December

Sys No	In Svc Ext Date	Acquired Value	P T	Depr Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Key Code
	Class = F2	9,836.66				0.00	9,836.66		8,013.16	699.02	701.16	8,714.32	
	Less disposals and transfers Count = 10	(1,548.94)				0.00	(1,548.94)		(1,542.52)			(1,544.66)	
	Net Subtotal Count = 19	8,287.72				0.00	8,287.72		6,470.64	699.02	701.16	7,169.66	
	Grand Total	891,323.48				0.00	891,323.48		112,809.74	26,452.17	26,454.31	139,264.05	
	Less disposals and transfers Count = 11	(2,004.32)				0.00	(2,004.32)		(1,997.90)			(2,000.04)	
	Net Grand Total Count = 100	889,319.16				0.00	889,319.16		110,811.84	26,452.17	26,454.31	137,264.01	

Report Assumptions

Report Name: Depreciation Expense

Source Report: <Standard Report>

Calculation Assumptions:

Short Year none

Include Sec 168 Allowance & Sec 179 No

Adjustment Convention. Post recovery

Key Codes.

- a. A depreciation adjustment amount is included in the reporting period.
- b. The asset's business-use percentage is less than 100%.
- d. The asset has been disposed.
- f. The asset has switched from a MACRS table calculation to the MACRS formula calculation.
- l. The asset's depreciation has been limited by luxury auto rules.
- m. The asset's depreciation was calculated using the mid-quarter convention.
- r. The asset's acquired value was reduced to arrive at the depreciable basis.
- s. The asset has switched from declining-balance to a straight-line.
- t. The asset was transferred.
- v. The asset has switched to remaining value over remaining life due to ACE.

Group/Sorting Criteria.

Group = Active Assets

Include Assets that meet the following conditions

Activity is currently A,D,F,J,K,L,M,N

Sorted by Class (with subtotals), System No, Extension

Federal Supporting Statements**2009**

Name(s) as shown on return

FEIN

**Form 990EZ, Part II, Line 24
Other Assets Schedule 3**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
Prepaid Expense	7,602	
Misc Returned Checks		175
Total	<u>7,602</u>	<u>175</u>

**Form 990EZ, Part II, Line 26
Other Liabilities Schedule 3**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
Mortgage Payable	462,667	432,189
Misc	(150)	
Total	<u>462,517</u>	<u>432,189</u>

**Form 990EZ, Part I, Line 8
Other Revenues Schedule 2**

<u>Description</u>	<u>Amount</u>
See Supporting Schedule 3	164,525
Total	<u>164,525</u>

Federal Supporting Statements**2009** PG01

Name(s) as shown on return

FEIN

Randolph County Farm Bureau Inc

56-0844013

**990-T, Schedule E, Line 3b
Other Deductions**

Statement # 13

Description**Amount****Total**\$0**990-T, Schedule E, Line 4
Average Aquisition Debt**PG01
Statement # 14**Description****Amount****Total**\$0**990-T, Schedule E, Line 5
Average Adjusted Basis**PG01
Statement # 15**Description****Amount****Total**\$0**Form 990EZ, Part I, Line 16
Other Expenses Schedule 2****Description****Amount**

See Supporting Schedule 3

166,033**Total**166,033