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Form 990-EZ

Short Form Return of Organization Exempt From Income Tax

OMB No 1545-1150

2009

Open to Public
InspectionDepartment of the Treasury
Internal Revenue ServiceUnder section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

► Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form.

► The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2009 calendar year, or tax year beginning , 2009, and ending , 20

B Check if applicable:

- ☐ Address change
☐ Name change
☐ Initial return
☐ Terminated
☐ Amended return
☐ Application pending

Please use IRS
label or
print or
type
See
Specific
Instructions

C Name of organization

Buncombe County Farm Bureau Inc

Number and street (or P.O. box, if mail is not delivered to street address)

Room/suite

PO Box 6955

City or town, state or country, and ZIP + 4

Asheville, NC 28816-6955

D Employer identification number

56-0789429

E Telephone number

(828) 665-8086

F Group Exemption

Number ►

- Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach
a completed Schedule A (Form 990 or 990-EZ).

G Accounting Method ☒ Cash ☐ Accrual
Other (specify) ►

I Website: ►

J Tax-exempt status (check only one) - ☒ 501(c) (5) (insert no) 4947(a)(1) or 527H Check ☒ if the organization is not
required to attach Schedule B (Form 990,
990-EZ, or 990-PF)K Check ☐ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A
Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts, if \$500,000 or more, file Form 990 instead of Form 990-EZ. ► \$ 379,025

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I)

1	Contributions, gifts, grants, and similar amounts received	1	
2	Program service revenue including government fees and contracts	2	504
3	Membership dues and assessments	3	204,900
4	Investment income	4	1,036
5a	Gross amount from sale of assets other than inventory	5a	
b	Less cost or other basis and sales expenses	5b	
c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	
6	Special events and activities (complete applicable parts of Schedule G). If any amount is from gaming, check here ☐		
a	Gross revenue (not including \$ of contributions reported on line 1)	6a	
b	Less direct expenses other than fundraising expenses	6b	
c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	6c	
7a	Gross sales of inventory, less returns and allowances	7a	
b	Less cost of goods sold	7b	
c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	
8	Other revenue (describe ► STM141)	8	172,585
9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8	9	379,025
10	Grants and similar amounts paid (attach schedule)	10	
11	Benefits paid to or for members	11	
12	Salaries, other compensation, and employee benefits	12	
13	Professional fees and other payments to independent contractors	13	
14	Occupancy, rent, utilities, and maintenance	14	169,829
15	Printing, publications, postage, and shipping	15	1,146
16	Other expenses (describe ► STM130)	16	172,440
17	Total expenses. Add lines 10 through 16	17	343,415
18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	35,610
19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	792,782
20	Other changes in net assets or fund balances (attach explanation)	20	
21	Net assets or fund balances at end of year. Combine lines 18 through 20	21	828,392

Part II Balance Sheets. If Total assets on line 25, column (B) are \$1,250,000 or more, file Form 990 instead of Form 990-EZ.

(See the instructions for Part II)

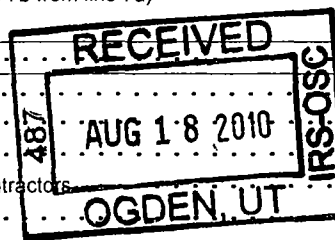
	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	305,264	249,898
23 Land and buildings	1,168,345	1,218,742
24 Other assets (describe ► STM131)		256
25 Total assets	1,473,609	1,468,896
26 Total liabilities (describe ► STM132)	680,827	640,503
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	792,782	828,393

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

EEA

Form 990-EZ (2009)

SCANNED SEP 13 2010



Part III	Statement of Program Service Accomplishments (See the instructions for Part III)
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Expenses

What is the organization's primary exempt purpose? See Supporting Schedule 1

Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, or other relevant information for each program title.

(Required for section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts, optional for others)

28 See Supporting Schedule 1

(Grants \$) If this amount includes foreign grants, check here ►

28a	5,655
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29 See Supporting Schedule 1

(Grants \$) If this amount includes foreign grants, check here ►

29a	3,000
-----	-------

30 See Supporting Schedule 1

(Grants \$) If this amount includes foreign grants, check here ►

30a	2,500
-----	-------

31 Other program services (attach schedule)

(Grants \$) If this amount includes foreign grants, check here ►

31a	
-----	--

32	Total program service expenses (add lines 28a through 31a)	
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32	11,155
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Part IV List of Officers, Directors, Trustees, and Key Employees. List each one even if not compensated (See the instructions for Part IV)

[illegible]

Part V Other Information (Note the statement requirements in the instructions for Part V)

		Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		X
34	Were any changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the changes		X
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T		
a	Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e), notice, reporting, and proxy tax requirements?	X	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	X	
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N		X
37 a	Enter amount of political expenditures, direct or indirect, as described in the instructions	37a	
b	Did the organization file Form 1120-POL for this year?	37b	X
38 a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the period covered by this return?	38a	X
b	If "Yes," complete Schedule L, Part II and enter the total amount involved	38b	
39	Section 501(c)(7) organizations Enter		
a	Initiation fees and capital contributions included on line 9	39a	
b	Gross receipts included on line 9, for public use of club facilities	39b	
40 a	Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911, section 4912, section 4955		
b	Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	40b	
c	Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		
d	Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax on line 40c reimbursed by the organization		
e	All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T	40e	X
41	List the states with which a copy of this return is filed		
42 a	The organization's books are in care of County Farm Bureau Liaison Telephone no 828-665-8086		
	Located at ZIP + 4		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	42b	X
	If "Yes," enter the name of the foreign country		
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
c	At any time during the calendar year, did the organization maintain an office outside of the U.S.? If "Yes," enter the name of the foreign country	42c	X
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041-Check here and enter the amount of tax-exempt interest received or accrued during the tax year	43	
44	Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ	44	X
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ	45	X

Part VI **Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only.** All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46-49b and complete the tables for lines 50 and 51

- 46** Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I **46**

Yes	No
- 47** Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II **47**

Yes	No
- 48** Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E **48**

Yes	No
- 49 a** Did the organization make any transfers to an exempt non-charitable related organization? **49a**

Yes	No
- b** If "Yes," was the related organization a section 527 organization? **49b**

Yes	No
- 50** Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None "

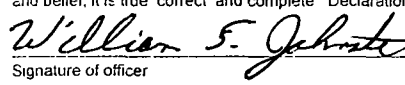
(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances

f Total number of other employees paid over \$100,000 **▶** _____

- 51** Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None "

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation

d Total number of other independent contractors each receiving over \$100,000 **▶** _____

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	 Signature of officer		8-3-10 Date	
Paid Preparer's Use Only	Type or print name and title _____			
	Preparer's signature 		Date _____	
	Firm's name (or yours if self-employed) _____ address, and ZIP + 4 _____		Check if self-employed ▶ EIN ▶ _____ Phone no ▶ _____	
	Preparer's Identifying No. (See inst.) _____			

May the IRS discuss this return with the preparer shown above? See instructions **Yes** **No**

Federal Supporting Statements

2009 PG01

Name(s) as shown on return

FEIN

Buncombe County Farm Bureau Inc

56-0789429

990-T, Schedule E, Line 3b Other Deductions

Statement # 13

Description

Amount

Total

\$0

990-T, Schedule E, Line 4 Average Aquisition Debt

PG01
Statement # 14

Description

Amount

Total

\$0

990-T, Schedule E, Line 5 Average Adjusted Basis

PG01
Statement # 15

Description

Amount

Total

\$0

Form 990EZ, Part I, Line 16 Other Expenses Schedule 2

Description

Amount

See Supporting Schedule

172,440

Total

172,440

Federal Supporting Statements

2009

Name(s) as shown on return

FEIN

Form 990EZ, Part II, Line 24 Other Assets Schedule 3

Description	Beginning of Year	End of Year
Misc Returned Checks		256
Total		256

Form 990EZ, Part II, Line 26 Other Liabilities Schedule 3

Description	Beginning of Year	End of Year
Mortgage Payable	680,958	640,503
Misc-Returned Checks	(131)	
Total	680,827	640,503

Form 990EZ, Part I, Line 8 Other Revenues Schedule 2

Description	Amount
See Supporting Schedule	172,585
Total	172,585

Buncombe County Farm Bureau Inc (BCFB) - #56-0789429

Form 990-EZ, Page 2, Part III – Organization's Mission Statement & Program Achievement or Accomplishments

Form 990-EZ, Part III - Organization's Mission Statement:

Private, Non-Profit Organization created to develop, foster, promote and protect programs for the welfare of farm people, including their economic, social and educational well-being.

Form 990-EZ, Part III – Organization's Exempt Purposes / Achievements:

Line 28 – Buncombe County Farm Bureau Held our Annual Membership Meeting on October 26, 2009. During this meeting we elected officers and directors and discussed and voted on Farm Bureau policies to forward on to the North Carolina Farm Bureau. Our State Representative Bruce Goforth attended and spoke, as well as Matt Buchanan, manager of the WNC Agricultural Center, and Doug Sutton, manager of the WNC Farmer's Market. There were about 200 members in attendance.

Total Expenditures Contributed to Achievement #1: \$ 5655.00

Line 29 - The Scholarship committee of Buncombe County Farm Bureau met and recommended to the Board of Directors Rachel Ward as the recipient of the Buncombe County Farm Bureau Scholarship for 2009. The Board approved the recipient, and also approved continuation of the scholarships for Cortney Freeman awarded in 2007 and Sam Sawyer, approved in 2008. Each of these scholarships was for \$1000 and support young people pursuing a degree in an agriculturally related field.

Total Expenditures Contributed to Achievement #1: 3000.00

Line 30 – Buncombe County Farm Bureau helped to sponsor the WNC Communities Annual Awards Luncheon at the GrovePark in Asheville. Community clubs awarded checks for contributing a lot and accomplishing great things in rural communities in Western North Carolina. County Farm Bureau President Billy Johnston attended the Awards Banquet with his wife, as well as some other Farm Bureau members and presented a check to WNC Communities to help support local Community Clubs. About 400 people were in attendance.

Total Expenditures Contributed to Achievement #3: \$ 2500.00

Buncombe County Farm Bureau

Effective Date 10/26/2009

Page 1 of 3

Office Hours - 9:00 am – 5:00 pm

41 Chamberlain Dr

Shipping Address (Street)

PO Box 6955

Mailing Address (P O Box or Route)

(828) 259-3883

Telephone Number

Asheville

City

Asheville

City

(828) 259-3955

Fax Number

NC 28806

Zip Code

NC 28816

Zip Code

OFFICERS LIST

NAME & MEMBERSHIP #

ADDRESS CITY, STATE & ZIP

HOME & MOBILE NUMBERS EMAIL ADDRESS

President

Billy Johnston

Membership # 0224080

Address 1492 Jeffress Rd

City Mills River

State NC & Zip 28759

Phone (____) ____-____

Mobile (828) 777-7899

Email billy.johnston@bellsouth.net

V-President

Bill Teague

Membership # 0080605

Address 817 N Turkey Creek Rd

City Leicester

State NC & Zip 28748

Phone (828) 683-3752

Mobile (828) 280-6264

Email whteague@aol.com

***Secretary**

Gary Hutchins

Membership # 0003554

Address 121 Gilbert Rd

City Leicester

State NC & Zip 28748

Phone (828) 683-1948

Mobile (____) ____-____

Email

***Treasurer**

Membership #

Address

City

State & Zip

Phone (____) ____-____

Mobile (____) ____-____

Email

*** If ONE person holds the Secretary and Treasurer offices,
please list person's name under Secretary.**

Supporting Schedule 2

Buncombe County Farm Bureau

Effective Date 10/26/2009

Page 2 of 3

DIRECTORS LIST

<i>NAME & MEMBERSHIP #</i>	<i>ADDRESS CITY, STATE & ZIP</i>	<i>HOME & MOBILE NUMBERS EMAIL ADDRESS</i>
Max Morgan Membership # 0003626	Address 75 Morgan Branch Rd City Leicester State NC & Zip 28748	Phone (828) 683-9282 Mobile (____) ____-____ Email
Morgan Nesbitt Membership # 0003635	Address 1044 A Old Fort Rd City Fairview State NC & Zip 28730	Phone (828) 628-2620 Mobile (____) ____-____ Email
Ormond Cole Membership # 0215050	Address 1342 Newfound Rd City Leicester State NC & Zip 28748	Phone (828) 683-2697 Mobile (____) ____-____ Email
Mike Duckett Membership # 0098936	Address 428 Willow Creek Rd City Leicester State NC & Zip 28748	Phone (828) 683-3259 Mobile (828) 712-3602 Email
David Snelson Membership # 0200169	Address 2555 New Leicester Hwy City Leicester State NC & Zip 28748	Phone (828) 683-3538 Mobile (828) 243-0057 Email
Phillip Freeman Membership # 0273818	Address 917 N Turkey Creek Rd City Leicester State NC & Zip 28748	Phone (828) 683-4572 Mobile (828) 775-1726 Email
Joe Ramsey Membership # 0284518	Address 29 Cheek Rd City Weaverville State NC & Zip 28787	Phone (____) ____-____ Mobile (____) ____-____ Email
Martin Morgan Membership # 0742538	Address 62 Morgan Branch Rd City Leicester State NC & Zip 28748	Phone (828) 683-9935 Mobile (828) 712-9232 Email m.morgan@att.net

Buncombe County Farm Bureau

Effective Date 10/26/2009

Page 3 of 3

DIRECTORS LIST

NAME & MEMBERSHIP #	ADDRESS CITY, STATE & ZIP	HOME & MOBILE NUMBERS EMAIL ADDRESS
Lee Roy Gaddy Membership # 0890275	Address 302 Alexander Rd City Alexander State NC & Zip 28701	Phone (828) 683-3569 Mobile (828) 712-1275 Email gaddylee@bellsouth.net
Tom Cochran Membership # 00752974	Address 749 Pennsylvania Rd City Arden State NC & Zip 28704	Phone (828) 684-8597 Mobile () - Email
Gregg Young Membership # 1474746	Address 1802 Cane Creek Rd City Fletcher State NC & Zip 28732	Phone (828) 808-2068 Mobile (828) 606-3696 Email
Charles Brown Membership # 0382057	Address 239 Bald Creek Rd City Leicester State NC & Zip 28748	Phone () - Mobile () - Email
Jamie Ager Membership # 0176160	Address 57 Sugar Hollow Rd City Fairview State NC & Zip 28730	Phone (828) 628-1027 Mobile (828) 713-1707 Email
Lynn Bonham Membership # 0003412	Address 90 Bonham Rd City Arden State NC & Zip 28704	Phone (828) 684-0132 Mobile (828) 606-8645 Email
Membership #	Address City State & Zip	Phone () - Mobile () - Email
Membership #	Address City State & Zip	Phone () - Mobile () - Email

Other Revenue - Form 990-EZ - Part 1 - Line 8

Supporting Schedule-Other Revenue-Form 990 EZ-Page 1, Line 8

Buncombe County Farm Bureau Inc

11

56*0789429

Form 990-EZ - Supporting Schedule # 3

Year Ending 12/31/09

Occupancy Expenses - Form 990-EZ, Page 1, Line 14

<u>DESCRIPTION</u>	<u>TOTAL</u>
Advertising	0.00
Bank Charges	0.00
Depreciation	37136.00
Direct Marketing Program	0.00
Dues and Publications	0.00
Education & Promotions	0.00
Fundraisers, Signs, etc	0.00
Insurance-Property & Liability	4069.00
Insurance-Members	0.00
Interest Expense	40487.00
Loss on Disposal of Assets	0.00
Membership Dues paid to NCFB Federation	0.00
Meetings, Travel, Conferences, Conventions	0.00
Office Cleaning	14368.00
Personnel-Support Services	0.00
Personnel-Training	0.00
Postage Expense	0.00
Professional Fees	0.00
Repairs and Maintenance	17608.00
Rent Expense	4279.00
Supplies	0.00
Tax - Federal Income (FORM 990-T)	0.00
Tax - State Income (CD405)	0.00
Taxes - Property	13654.00
Telephone	15055.00
Utilities	23173.00
Other Misc Expense	0.00
	0.00
<u>Occupancy Expenses - Form 990-EZ, Page 1, Line 14</u>	<u>\$ 169,829.00</u>

Buncombe County Farm Bureau Inc

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56*0789429

Form 990-EZ - Supporting Schedule # 3

Year Ending 12/31/09

Printing, Publications, Postage-Form 990-EZ, Page 1, Line 15

<u>DESCRIPTION</u>	<u>TOTAL</u>
Advertising	0.00
Bank Charges	0.00
Depreciation	0.00
Direct Marketing Program	0.00
Dues and Publications	204.00
Education & Promotions	0.00
Fundraisers, Signs, etc	0.00
Insurance-Property & Liability	0.00
Insurance-Members	0.00
Interest Expense	0.00
Loss on Disposal of Assets	0.00
Membership Dues paid to NCFB Federation	0.00
Meetings, Travel, Conferences, Conventions	0.00
Office Cleaning	0.00
Personnel-Support Services	0.00
Personnel-Training	0.00
Postage Expense	942.00
Professional Fees	0.00
Repairs and Maintenance	0.00
Rent Expense	0.00
Supplies	0.00
Tax - Federal Income (FORM 990-T)	0.00
Tax - State Income (CD405)	0.00
Taxes - Property	0.00
Telephone	0.00
Utilities	0.00
Other Misc Expense	0.00
<u>Printing, Publications, Postage-Form 990-EZ, Page 1, Line 15</u>	<u>\$ 1,146.00</u>

Buncombe County Farm Bureau Inc

11

56*0789429

Form 990-EZ - Supporting Schedule # 3

Year Ending 12/31/09

Other Expenses - Form 990-EZ - Part 1 - Line 16

<u>DESCRIPTION</u>	<u>TOTAL</u>
Advertising	931.00
Bank Charges	65.00
Depreciation	0.00
Direct Marketing Program	1016.00
Dues and Publications	0.00
Education & Promotions	16130.00
Fundraisers, Signs, etc	38.00
Insurance-Property & Liability	0.00
Insurance-Members	0.00
Interest Expense	0.00
Loss on Disposal of Assets	0.00
Membership Dues paid to NCFB Federation	121597.00
Meetings, Travel, Conferences, Conventions	12858.00
Office Cleaning	0.00
Personnel-Support Services	15782.00
Personnel-Training	0.00
Postage Expense	0.00
Professional Fees	942.00
Repairs and Maintenance	0.00
Rent Expense	
Supplies	3081.00
Tax - Federal Income (FORM 990-T)	0.00
Tax - State Income (CD405)	0.00
Taxes - Property	0.00
Telephone	0.00
Utilities	0.00
Other Misc Expense	0.00
	0.00
<u>Other Expenses - Form 990-EZ - Part 1 - Line 16</u>	<u>\$ 172,440.00</u>

Buncombe County Farm Bureau, Inc
Trial Balance
As of December 31, 2009

	Debit	Credit
Checking#1 - First Citizens	20,713 27	
Money Market - First Citizens	122 969 16	
Savings#1-CD-First Citizens	106,216 05	
Buildings	1,087,358 36	
Buildings-Accumulated Depreciation		261,529 33
Equipment	28 418 03	
Equipment-Accumulated Depreciation		27,802 02
Furniture	25,433 86	
Furniture-Accumulated Depreciation		25,114 66
Land	332,109 00	
Land Improvements	90 309 82	
Land Improvements-Accumulated Depreciation		30,440 78
Member Dues - Other Counties	25 00	
Returned Checks	231 00	
Mortgage Payable		640,502 71
Net Assets		792,782 12
Income - Direct Marketing		465 25
Income - Fundraisers, Signs, etc		39 25
Income - Interest		1,036 49
Income - Member Dues		204,900 00
Income - Miscellaneous		5,012 43
Income - Rent-Office		167,572 68
Avertising	931 25	
Bank Charges	65 20	
Depreciation	37 136 00	
Direct Marketing Expense	1,015 80	
Dues & Publications	204 37	
Education, Promotions, Gifts	16,129 53	
Fundraisers, Signs Expense	37 50	
Insurance - Property & Liability	4 029 00	
Insurance - Theft, Bond - Officers	40 00	
Interest Expense	40 487 17	
Meetings & Travel	12,858 14	
Member Dues to NCFB	121 597 00	
Office Cleaning Expense	14,367 93	
Personnel - Support Service Corp	15,781 52	
Postage & Shipping	942 14	
Professional Fees	942 36	
Rent Expense - Equipment	4 278 53	
Repairs & Maintenance	17,608 41	
Supplies - General	382 99	
Supplies - Office	2,698 36	
Taxes - Property	13,653 84	
Telephone Expense	15 054 60	
Utilites Expense	23,172 53	
TOTAL	\$2,157,197.72	\$2,157,197.72

Tuesday, Jul 27, 2010 09 34 03 AM GMT-4 - Cash Basis

Buncombe County Farm Bureau, Inc
Balance Sheet
As of December 31, 2009

	Total	
	As of Dec 31, 2009	As of Dec 31, 2008 (PY)
ASSETS		
Current Assets		
Bank Accounts		
Checking#1 - First Citizens	20,713 27	22 115 53
Money Market - First Citizens	122,969 16	176,932 67
Savings#1-CD-First Citizens	106,216 05	106,216 05
Total Bank Accounts	\$249,898.48	\$305,264.25
Total Current Assets	\$249,898.48	\$305,264.25
Fixed Assets		
Buildings	1,087,358 36	999,825 01
Buildings-Accumulated Depreciation	-261,529 33	-232,990 33
Equipment	28,418 03	28,418 03
Equipment-Accumulated Depreciation	-27,802 02	-27,043 02
Furniture	25,433 86	25 433 86
Furniture-Accumulated Depreciation	-25,114 66	-24,721 66
Land	332,109 00	332 109 00
Land Improvements	90,309 82	90,309 82
Land Improvements-Accumulated Depreciation	-30,440 78	-22 995 78
Total Fixed Assets	\$1,218,742.28	\$1,168,344.93
TOTAL ASSETS	\$1,468,640.76	\$1,473,609.18
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Member Dues - Other Counties	-25 00	-50 00
Returned Checks	-231 00	-81 00
Total Other Current Liabilities	\$ -256.00	\$ -131.00
Total Current Liabilities	\$ -256.00	\$ -131.00
Long Term Liabilities		
Mortgage Payable	640,502 71	680 958 06
Total Long Term Liabilities	\$640,502.71	\$680,958.06
Total Liabilities	\$640,246.71	\$680,827.06
Equity		
Net Assets	792,782 12	742,729 95
Net Income	35,611 93	50 052 17
Total Equity	\$828,394.05	\$792,782.12
TOTAL LIABILITIES AND EQUITY	\$1,468,640.76	\$1,473,609.18

Tuesday Jul 27, 2010 09 34 54 AM GMT-4 - Cash Basis

Buncombe County Farm Bureau, Inc
Profit & Loss
 January - December 2009

	<u>Total</u>
Income	
Income - Direct Marketing	465 25
Income - Fundraisers, Signs, etc	39 25
Income - Interest	1,036 49
Income - Member Dues	204 900 00
Income - Miscellaneous	5,012 43
Income - Rent-Office	167,572 68
Total Income	\$379,026 10
Expenses	
Avertising	931 25
Bank Charges	65 20
Depreciation	37,136 00
Direct Marketing Expense	1,015 80
Dues & Publications	204 37
Education, Promotions, Gifts	16,129 53
Fundraisers, Signs Expense	37 50
Insurance - Property & Liability	4,029 00
Insurance - Theft, Bond - Officers	40 00
Interest Expense	40,487 17
Meetings & Travel	12 858 14
Member Dues to NCFB	121 597 00
Office Cleaning Expense	14,367 93
Personnel - Support Service Corp	15 781 52
Postage & Shipping	942 14
Professional Fees	942 36
Rent Expense - Equipment	4,278 53
Repairs & Maintenance	17 608 41
Supplies - General	382 99
Supplies - Office	2,698 36
Taxes - Property	13 653 84
Telephone Expense	15,054 60
Utilites Expense	23 172 53
Total Expenses	\$343,414 17
Net Income	\$35,611.93

Tuesday, Jul 27, 2010 09 35 14 AM GMT-4 - Cash Basis

BUNCOMBE COUNTY FARM BUREAU-011

Depreciation Expense Report

As of December 31, 2009

Book = Tax

FYE Month = December

Sys No	Ext	In Svc Date	Acquired Value	P T	Depr Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Key Code
Class = A														
000099		LAND												
	000	12/31/92	94,608.62	R	NoDep		0.00	94,608.62	12/31/08	0.00	0.00	0.00	0.00	
000163		LAND - LEICESTER												
	000	12/01/06	237,500.00	R	NoDep	00 00	0.00	237,500.00	12/31/08	0.00	0.00	0.00	0.00	
		Class = A	332,108.62				0.00	332,108.62		0.00	0.00	0.00	0.00	
		Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
		Count = 0												
		Net Subtotal	332,108.62				0.00	332,108.62		0.00	0.00	0.00	0.00	
		Count = 2												
Class = B														
000124		Shrubby												
	000	11/22/02	1,783.00	P	MF200	07 00	0.00	1,783.00	12/31/08	1,703.44	79.56	79.56	1,783.00	s
000174		LOT STRIPING-ASHEVILLE												
	000	12/31/07	2,956.00	P	MF200	07 00	0.00	2,956.00	12/31/08	1,146.21	517.08	517.08	1,663.29	
		Class = B	4,739.00				0.00	4,739.00		2,849.65	596.64	596.64	3,446.29	
		Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
		Count = 0												
		Net Subtotal	4,739.00				0.00	4,739.00		2,849.65	596.64	596.64	3,446.29	
		Count = 2												
Class = B2														
000164		SIGNS - LEICESTER OFFICE												
	002	12/31/05	8,119.63	P	MF150	15 00	0.00	8,119.63	12/31/08	1,871.58	624.81	624.81	2,496.39	
000165		LANDSCAPING - LEICESTER												
	000	12/01/06	23,585.00	P	MF150	15 00	0.00	23,585.00	12/31/08	5,436.35	1,814.87	1,814.87	7,251.22	
000166		PAVING PARKING LOT-LEICESTER												
	000	12/01/06	50,574.84	P	MF150	15 00	0.00	50,574.84	12/31/08	11,657.50	3,891.73	3,891.73	15,549.23	
000167		LANDSCAPE SEEDING - LEICESTER												
	000	12/01/06	600.00	P	MF150	15 00	0.00	600.00	12/31/08	138.30	46.17	46.17	184.47	
000171		FB SIGN-LEICESTER												
	000	02/02/07	640.50	P	MF200	07 00	0.00	640.50	12/31/08	248.36	112.04	112.04	360.40	
000172		LOT STRIPING-LEICESTER												
	000	12/31/07	850.00	P	MF200	07 00	0.00	850.00	12/31/08	329.59	148.69	148.69	478.28	
000173		FB SIGN-LEICESTER												
	000	12/31/07	1,200.00	P	MF200	07 00	0.00	1,200.00	12/31/08	465.31	209.91	209.91	675.22	
		Class = B2	85,569.97				0.00	85,569.97		20,146.99	6,848.22	6,848.22	26,995.21	
		Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
		Count = 0												
		Net Subtotal	85,569.97				0.00	85,569.97		20,146.99	6,848.22	6,848.22	26,995.21	
		Count = 7												
Class = C														
000091		BUILDING (NEW)												
	000	12/18/92	283,825.88	R	MF100	31 06	0.00	283,825.88	12/31/08	144,541.02	9,010.35	9,010.35	153,551.37	
000095		BLDG REMODELING												
	000	03/01/93	49,564.09	R	MF100	31 06	0.00	49,564.09	12/31/08	24,847.56	1,573.46	1,573.46	26,421.02	

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Class = C														
000106		ROOF												
		000 12/30/97	8,569.00	R	MF100	39 00	0.00	8,569.00	12/31/08	2,426.08	219.72	219.72	2,645.80	
000113		CARPET												
		000 05/23/00	13,959.66	P	MF100	07 00	0.00	13,959.66	12/31/08	13,959.66	0.00	0.00	13,959.66	
000114		AC UNIT												
		000 06/14/01	2,420.71	R	MF150	07 00	0.00	2,420.71	12/31/08	2,420.71	0.00	0.00	2,420.71	s
000122		A/C Unit												
		000 07/03/02	3,225.83	R	MF200	10 00	0.00	3,225.83	12/31/08	2,485.90	211.41	211.41	2,697.31	s
000123		Chain Link Fence												
		000 10/30/02	2,250.00	P	MF200	07 00	0.00	2,250.00	12/31/08	2,149.60	100.40	100.40	2,250.00	s
000142		ROOF GUTTERS												
		000 07/09/03	6,947.00	R	MF150	15 00	0.00	6,947.00	12/31/08	3,049.97	410.21	410.21	3,460.18	s
000143		ROOF REPLACEMENT												
		000 04/14/03	8,994.60	R	MF150	15 00	0.00	8,994.60	12/31/08	3,948.94	531.12	531.12	4,480.06	s
000153		TOILER REPLACED - R ROOTER												
		000 05/26/04	728.00	P	MF200	07 00	0.00	728.00	12/31/08	565.57	64.97	64.97	630.54	s
000176		REMODELING-BREVARD RD												
		000 11/09/09	35,333.00	R	MF100	39 00	0.00	35,333.00		0.00	113.25	113.25	113.25	
		Class = C	415,817.77				0.00	415,817.77		200,395.01	12,234.89	12,234.89	212,629.90	
		Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
		Count = 0												
		Net Subtotal	415,817.77				0.00	415,817.77		200,395.01	12,234.89	12,234.89	212,629.90	
		Count = 11												
Class = C2														
000161		OFFICE BUILDING-LEICESTER												
		000 12/01/06	618,825.39	R	MF100	39 00	0.00	618,825.39	12/31/08	32,395.78	15,867.32	15,867.32	48,263.10	
000168		OFFICE DECOR-LEICESTER												
		000 03/19/07	513.62	P	MF200	07 00	0.00	513.62	12/31/08	199.16	89.85	89.85	289.01	
000177		REMODELING-LEICESTER												
		000 10/01/09	47,668.00	R	MF100	39 00	0.00	47,668.00		0.00	254.64	254.64	254.64	
000178		CARPET-LEICESTER												
		000 03/12/09	1,300.00	R	MF100	39 00	0.00	1,300.00		0.00	26.39	26.39	26.39	
000179		STAIRS-LEICESTER												
		000 03/12/09	3,232.00	R	MF100	39 00	0.00	3,232.00		0.00	65.61	65.61	65.61	
		Class = C2	671,539.01				0.00	671,539.01		32,594.94	16,303.81	16,303.81	48,898.75	
		Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
		Count = 0												
		Net Subtotal	671,539.01				0.00	671,539.01		32,594.94	16,303.81	16,303.81	48,898.75	
		Count = 5												
Class = E														
000036		HEATER ELEC												
		000 12/31/62	36.30	P	AltST	10 00	0.00	36.30	12/31/08	35.39	0.00	0.00	35.39	
000079		POSTAGE SCALE												
		000 05/13/91	887.25	P	MF200	05 00	0.00	887.25	12/31/08	887.25	0.00	0.00	887.25	s
000107		TELEPHONE SYS												
		000 05/05/98	14,269.50	P	MF200	05 00	0.00	14,269.50	12/31/08	14,269.50	0.00	0.00	14,269.50	s
000109		CALCULATOR												

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Class = E														
000112		000 06/09/99	126.35	P	MF200	05 00	0.00	126.35	12/31/08	126.35	0.00	0.00	126.35	s
		000 02/04/00	636.00	P	MF200	07 00	0.00	636.00	12/31/08	636.00	0.00	0.00	636.00	s
000116		000 08/01/02	126.74	P	MF200	07 00	0.00	126.74	12/31/08	121.09	5.65	5.65	126.74	s
000117		000 06/09/02	5,218.50	P	MF200	07 00	0.00	5,218.50	12/31/08	4,985.63	232.87	232.87	5,218.50	s
000118		000 12/03/02	639.00	P	MF200	07 00	0.00	639.00	12/31/08	610.49	28.51	28.51	639.00	s
000119		000 04/04/02	276.90	P	MF200	07 00	0.00	276.90	12/31/08	264.54	12.36	12.36	276.90	s
000120		000 11/06/02	191.70	P	MF200	07 00	0.00	191.70	12/31/08	183.15	8.55	8.55	191.70	s
000128		000 06/06/03	459.89	P	MA200	05 00	229.95	229.94	12/31/08	229.94	0.00	0.00	229.94	sr
000131		000 03/11/03	432.98	P	MA200	05 00	216.49	216.49	12/31/08	216.49	0.00	0.00	216.49	sr
000137		000 09/29/03	819.98	P	MA200	05 00	409.99	409.99	12/31/08	409.99	0.00	0.00	409.99	sr
000139		000 12/05/03	347.75	P	MA200	05 00	173.88	173.87	12/31/08	173.87	0.00	0.00	173.87	sr
000140		000 12/04/04	417.30	P	MA200	05 00	208.65	208.65	12/31/08	196.63	12.02	12.02	208.65	sr
000141		000 12/19/03	625.95	P	MA200	05 00	312.98	312.97	12/31/08	312.97	0.00	0.00	312.97	sr
000144		000 07/23/03	127.75	P	MA200	05 00	63.88	63.87	12/31/08	63.87	0.00	0.00	63.87	sr
000145		000 04/16/03	1,051.00	P	MA200	05 00	315.30	735.70	12/31/08	735.70	0.00	0.00	735.70	sr
000146		000 03/04/03	732.45	P	MA200	05 00	219.74	512.71	12/31/08	512.71	0.00	0.00	512.71	sr
000147		000 12/04/03	417.30	P	MA200	05 00	208.65	208.65	12/31/08	208.65	0.00	0.00	208.65	sr
000155		000 08/26/04	607.00	P	MF200	05 00	0.00	607.00	12/31/08	572.04	34.96	34.96	607.00	s
000158		000 03/24/05	203.30	P	MF200	05 00	0.00	203.30	12/31/08	168.17	23.42	23.42	191.59	s
000162		000 03/06/06	94.75	P	MF200	05 00	0.00	94.75	12/31/08	67.46	10.92	10.92	78.38	
000175		000 06/13/07	2,030.99	P	MF200	05 00	0.00	2,030.99	12/31/08	1,056.12	389.95	389.95	1,446.07	
Class = E			30,776.63				2,359.51	28,417.12		27,044.00	759.21	759.21	27,803.21	
Less disposals and transfers			0.00				0.00	0.00		0.00			0.00	
Count = 0														
Net Subtotal			30,776.63				2,359.51	28,417.12		27,044.00	759.21	759.21	27,803.21	
Count = 24														

Class = F

000025		000 04/30/79	56.00	P	SLMM	10 00	0.00	56.00	12/31/08	54.14	0.00	0.00	54.14	
000026		CHAIRS FOLDING (10)												

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Class = F													
000032	000 04/30/79	88.80	P	SLMM	10 00	0 00	88.80	12/31/08	85.84	0.00	0.00	85.84	
	FILE CABINET												
000048	000 02/28/82	49.80	P	AltST	10 00	0 00	49.80	12/31/08	49.80	0.00	0.00	49.80	
	TABLES FOLDING (3)												
000049	000 12/31/85	284.34	P	AltST	05 00	0 00	284.34	12/31/08	284.34	0.00	0.00	284.34	
	CHAIRS FOLDING (20)												
000054	000 12/31/85	100.00	P	AltST	05 00	0 00	100.00	12/31/08	100.00	0.00	0.00	100.00	
	UTILITY CABINET												
000055	000 11/30/86	149.34	P	AltST	05 00	0 00	149.34	12/31/08	149.34	0.00	0.00	149.34	
	METAL STOOL												
000083	000 11/30/86	40.82	P	AltST	05 00	0 00	40.82	12/31/08	40.82	0.00	0.00	40.82	
	SHELVES												
000084	000 12/22/92	200.00	P	MF200	07 00	0 00	200.00	12/31/08	200.00	0.00	0.00	200.00	sm
	FILE CAB(5)												
000085	000 12/22/92	300.00	P	MF200	07 00	0 00	300.00	12/31/08	300.00	0.00	0.00	300.00	sm
	BOOKCASES												
000086	000 12/22/92	150.00	P	MF200	07 00	0 00	150.00	12/31/08	150.00	0.00	0.00	150.00	sm
	SIDE CHAIRS												
000087	000 12/21/92	850.00	P	MF200	07 00	0 00	850.00	12/31/08	850.00	0.00	0.00	850.00	sm
	EXEC CHAIRS												
000088	000 12/21/92	850.00	P	MF200	07 00	0 00	850.00	12/31/08	850.00	0.00	0.00	850.00	sm
	DESKS												
000089	000 12/21/92	1,700.00	P	MF200	07 00	0 00	1,700.00	12/31/08	1,700.00	0.00	0.00	1,700.00	sm
	CONF TABLE/CHRS												
000094	000 12/21/92	600.00	P	MF200	07 00	0 00	600.00	12/31/08	600.00	0.00	0.00	600.00	sm
	RANGE												
000097	000 03/11/93	132.50	P	MF200	07 00	0 00	132.50	12/31/08	132.50	0.00	0.00	132.50	sm
	BLINDS VERTICAL												
000102	000 09/09/93	2,381.83	P	MF200	07 00	0 00	2,381.83	12/31/08	2,381.83	0.00	0.00	2,381.83	sm
	FILING SYSTEM												
000105	000 08/17/95	11,527.80	P	MF200	07 00	0 00	11,527.80	12/31/08	11,527.80	0.00	0.00	11,527.80	sm
	FR PR FILE CAB												
000110	000 02/05/97	794.99	P	MF200	07 00	0 00	794.99	12/31/08	794.99	0.00	0.00	794.99	sm
	ROLODEX												
000115	000 07/02/99	183.12	P	MF200	07 00	0 00	183.12	12/31/08	183.12	0.00	0.00	183.12	s
	US & NC FLAGS AND STAND												
000121	000 03/14/02	339.74	P	MF200	07 00	0 00	339.74	12/31/08	324.58	15.16	15.16	339.74	s
	Gas Water Heater												
000125	000 06/03/02	496.46	P	MF200	07 00	0 00	496.46	12/31/08	474.31	22.15	22.15	496.46	s
	XMAS Tree & Ornaments												
000126	000 12/05/02	136.97	P	MF200	07 00	0 00	136.97	12/31/08	130.86	6.11	6.11	136.97	s
	Bathroom Fans												
000127	000 12/15/02	200.00	P	MF200	07 00	0 00	200.00	12/31/08	191.08	8.92	8.92	200.00	s
	TENNSCO STORAGE CABINET												
000129	000 04/01/03	472.68	P	MA200	07 00	141.80	330.88	12/31/08	286.58	29.53	29.53	316.11	sr
	FILE CABINETS (4)												
000130	000 07/30/03	1,112.72	P	MA200	07 00	556.36	556.36	12/31/08	481.88	49.65	49.65	531.53	sr
	WALL FILE CABINETS (2)												
000132	000 07/30/03	1,006.47	P	MA200	07 00	503.24	503.23	12/31/08	435.86	44.91	44.91	480.77	sr
	EXECUTIVE CHAIRS (3)												
000133	000 08/18/03	304.96	P	MA200	07 00	152.48	152.48	12/31/08	132.07	13.61	13.61	145.68	sr
	TENNSCO STORAGE CABINET												

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Class = F														
000134		000 06/18/03	327 61	P	MA200	07 00	163 81	163.80	12/31/08	141.88	14.61	14.61	156 49	sr
		EXECUTIVE CHAIRS (3)												
		000 10/17/03	317 79	P	MA200	07 00	158 90	158.89	12/31/08	137.62	14.18	14 18	151.80	sr
000135		EYECUTIVE CHAIRS (2)												
		000 11/04/03	211 86	P	MA200	07 00	105 93	105.93	12/31/08	91 75	9 45	9 45	101 20	sr
000136		FABRIC PANEL DIVIDERS												
		000 11/04/03	564 51	P	MA200	07 00	282 26	282 25	12/31/08	244.47	25.19	25.19	269 66	sr
000138		TENNOCO STORAGE CABINET												
		000 11/05/03	312 43	P	MA200	07 00	156.22	156 21	12/31/08	135 30	13 94	13 94	149.24	sr
000148		STORAGE CABINET - HOYLE												
		000 01/15/04	278 00	P	MF200	07 00	0 00	278.00	12/31/08	215 98	24 81	24.81	240 79	s
000149		EXECUTIVE CHAIR (1) - HOYLE												
		000 04/19/04	106 00	P	MF200	07 00	0 00	106 00	12/31/08	82.35	9 46	9 46	91.81	s
000150		EXECUTIVE CHAIR (2) - HOYLE												
		000 04/19/04	106 00	P	MF200	07 00	0 00	106 00	12/31/08	82 35	9 46	9 46	91 81	s
000151		DESK - HOYLE												
		000 04/16/04	223 00	P	MF200	07 00	0 00	223 00	12/31/08	173 24	19.90	19.90	193.14	s
000152		CLIENT CHAIRS - HOYLE												
		000 05/14/04	321 00	P	MF200	07 00	0 00	321.00	12/31/08	249 38	28 65	28 65	278 03	s
000156		UTILITY CART - HOYLE												
		000 10/11/04	166 00	P	MF200	07 00	0 00	166 00	12/31/08	128.97	14 81	14 81	143.78	s
000159		LEATHER CHAIR - HOYLE												
		000 02/16/05	105 93	P	MF200	07 00	0 00	105 93	12/31/08	72.84	9 46	9 46	82.30	
000160		LEATHER CHAIR - HOYLE												
		000 05/27/05	105 93	P	MF200	07 00	0 00	105.93	12/31/08	72 84	9 46	9 46	82.30	
Class = F			27,655 40				2,221 00	25,434.40		24,720 71	393.42	393 42	25,114 13	
Less disposals and transfers			0 00				0 00	0 00		0 00			0 00	
Count = 0														
Net Subtotal			27,655 40				2,221.00	25,434 40		24,720 71	393 42	393 42	25,114.13	
Count = 40														
Grand Total														
Grand Total			1,568,206.40				4,580 51	1,563,625 89		307,751 30	37,136.19	37,136.19	344,887.49	
Less disposals and transfers			0 00				0 00	0 00		0 00			0 00	
Count = 0														
Net Grand Total			1,568,206 40				4,580 51	1,563,625 89		307,751 30	37,136.19	37,136.19	344,887 49	
Count = 91														

BUNCOMBE COUNTY FARM BUREAU-011

Depreciation Expense Report

As of December 31, 2009

Book = Tax

FYE Month = December

Sys No	Ext	In Svc Date	Acquired Value	P Depr T Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Key Code
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- Report Assumptions - - - - -

Report Name: Depreciation Expense

Source Report: <Standard Report>

Calculation Assumptions

Short Year none

Include Sec 168 Allowance & Sec 179 No

Adjustment Convention None

Key Codes

- a. A depreciation adjustment amount is included in the reporting period
- b. The asset's business-use percentage is less than 100%.
- d. The asset has been disposed
- f. The asset has switched from a MACRS table calculation to the MACRS formula calculation
- L. The asset's depreciation has been limited by luxury auto rules.
- m. The asset's depreciation was calculated using the mid-quarter convention.
- r. The asset's acquired value was reduced to arrive at the depreciable basis
- s. The asset has switched from declining-balance to a straight-line
- t. The asset was transferred.
- v. The asset has switched to remaining value over remaining life due to ACE

Group/Sorting Criteria

Group = Active Assets

Include Assets that meet the following conditions

Activity is currently A,D,F,J,K,L,M,N

Sorted by Class (with subtotals), System No, Extension