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# Short Form Return of Organization Exempt From Income Tax

OMB No 1545-1150

2009

**Open to Public  
Inspection**
Department of the Treasury  
Internal Revenue ServiceUnder section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code  
(except black lung benefit trust or private foundation)

► Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form.

► The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2009 calendar year, or tax year beginning

, 2009, and ending

, 20

B Check if applicable:

☐ Address change☐ Name change☐ Initial return☐ Terminated☐ Amended return☐ Application pendingPlease  
use IRS  
label or  
print or  
type.  
See  
Specific  
Instructions.

C Name of organization

Forsyth County Farm Bureau Inc

Number and street (or P O box, if mail is not delivered to street address)

Room/suite

PO Box 11025

City or town, state or country, and ZIP + 4

Winston Salem, NC 27116-1025

D Employer identification number

56-0747715

E Telephone number

(336) 767-4670

F Group Exemption

Number ►

● Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Accounting Method ☒ Cash ☐ Accrual  
Other (specify) ►

I Website: ►

J Tax-exempt status (check only one) - ☒ 501(c) ( 5 ) ◀ (insert no ) ☐ 4947(a)(1) or ☐ 527

H Check ☒ if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

K Check ☐ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts, if \$500,000 or more, file Form 990 instead of Form 990-EZ. ► \$ 471,932

**Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances** (See the instructions for Part I)

|                                      |    |                                                                                                                                                  |    |         |
|--------------------------------------|----|--------------------------------------------------------------------------------------------------------------------------------------------------|----|---------|
| R<br>e<br>v<br>e<br>n<br>u<br>e      | 1  | Contributions, gifts, grants, and similar amounts received                                                                                       | 1  |         |
|                                      | 2  | Program service revenue including government fees and contracts                                                                                  | 2  | 3,159   |
|                                      | 3  | Membership dues and assessments                                                                                                                  | 3  | 305,575 |
|                                      | 4  | Investment income                                                                                                                                | 4  | 1,885   |
|                                      | 5a | Gross amount from sale of assets other than inventory                                                                                            | 5a |         |
|                                      | 5b | Less cost or other basis and sales expenses                                                                                                      | 5b |         |
|                                      | 5c | Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)                                                          | 5c |         |
|                                      | 6  | Special events and activities (complete applicable parts of Schedule G) If any amount is from gaming, check here <input type="checkbox"/>        |    |         |
|                                      | 6a | Gross revenue (not including \$ of contributions reported on line 1)                                                                             | 6a |         |
|                                      | 6b | Less direct expenses other than fundraising expenses                                                                                             | 6b |         |
| E<br>x<br>p<br>e<br>n<br>s<br>e<br>s | 6c | Net income or (loss) from special events and activities (Subtract line 6b from line 6a)                                                          | 6c |         |
|                                      | 7a | Gross sales of inventory less returns and allowances                                                                                             | 7a |         |
|                                      | 7b | Less cost of goods sold                                                                                                                          | 7b |         |
|                                      | 7c | Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)                                                                   | 7c |         |
|                                      | 8  | Other revenue (describe ► STM141)                                                                                                                | 8  | 161,313 |
|                                      | 9  | Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8                                                                                           | 9  | 471,932 |
|                                      | 10 | Grants and similar amounts paid (attach schedule)                                                                                                | 10 |         |
|                                      | 11 | Benefits paid to or for members                                                                                                                  | 11 |         |
|                                      | 12 | Salaries, other compensation, and employee benefits                                                                                              | 12 |         |
|                                      | 13 | Professional fees and other payments to independent contractors                                                                                  | 13 |         |
| A<br>s<br>s<br>e<br>t<br>s           | 14 | Occupancy, rent, utilities, and maintenance                                                                                                      | 14 | 208,544 |
|                                      | 15 | Printing, publications, postage, and shipping                                                                                                    | 15 | 1,765   |
|                                      | 16 | Other expenses (describe ► STM130)                                                                                                               | 16 | 245,427 |
|                                      | 17 | Total expenses. Add lines 10 through 16                                                                                                          | 17 | 455,736 |
|                                      | 18 | Excess or (deficit) for the year (Subtract line 17 from line 9)                                                                                  | 18 | 16,196  |
|                                      | 19 | Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return) | 19 | 593,698 |
|                                      | 20 | Other changes in net assets or fund balances (attach explanation)                                                                                | 20 |         |
|                                      | 21 | Net assets or fund balances at end of year. Combine lines 18 through 20                                                                          | 21 | 609,894 |

**Part II Balance Sheets.** If Total assets on line 25, column (B) are \$1,250,000 or more, file Form 990 instead of Form 990-EZ

(See the instructions for Part II)

|                                                                                | (A) Beginning of year | (B) End of year |
|--------------------------------------------------------------------------------|-----------------------|-----------------|
| 22 Cash, savings, and investments                                              | 328,196               | 271,137         |
| 23 Land and buildings                                                          | 265,277               | 338,756         |
| 24 Other assets (describe ► STM131)                                            |                       |                 |
| 25 Total assets                                                                | 593,473               | 609,893         |
| 26 Total liabilities (describe ► STM132)                                       | (225,125)             |                 |
| 27 Net assets or fund balances (line 27 of column (B) must agree with line 21) | 593,698               | 609,893         |

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SCANNED AUG 16 2010



**Part V Other Information** (Note the statement requirements in the instructions for Part V)

|      |                                                                                                                                                                                                                                                                                                                                                                                                   | Yes | No |
|------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 33   | Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity                                                                                                                                                                                                                                                          |     | X  |
| 34   | Were any changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the changes                                                                                                                                                                                                                                                                                  |     | X  |
| 35   | If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T                                                                                                                                                 |     |    |
| a    | Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements?                                                                                                                                                                                                                                  |     | X  |
| b    | If "Yes," has it filed a tax return on Form 990-T for this year?                                                                                                                                                                                                                                                                                                                                  |     |    |
| 36   | Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N                                                                                                                                                                                                                 |     |    |
| 37 a | Enter amount of political expenditures, direct or indirect, as described in the instructions                                                                                                                                                                                                                                                                                                      | 37a |    |
| b    | Did the organization file Form 1120-POL for this year?                                                                                                                                                                                                                                                                                                                                            | 37b | X  |
| 38 a | Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the period covered by this return?                                                                                                                                                                        | 38a | X  |
| b    | If "Yes," complete Schedule L, Part II and enter the total amount involved                                                                                                                                                                                                                                                                                                                        | 38b |    |
| 39   | Section 501(c)(7) organizations Enter                                                                                                                                                                                                                                                                                                                                                             |     |    |
| a    | Initiation fees and capital contributions included on line 9                                                                                                                                                                                                                                                                                                                                      | 39a |    |
| b    | Gross receipts, included on line 9, for public use of club facilities                                                                                                                                                                                                                                                                                                                             | 39b |    |
| 40 a | Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911, section 4912, section 4955                                                                                                                                                                                                                                                    |     |    |
| b    | Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I | 40b |    |
| c    | Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958                                                                                                                                                                                                                    |     |    |
| d    | Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax on line 40c reimbursed by the organization                                                                                                                                                                                                                                                                                      |     |    |
| e    | All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T                                                                                                                                                                                                                                           | 40e | X  |
| 41   | List the states with which a copy of this return is filed                                                                                                                                                                                                                                                                                                                                         |     |    |
| 42 a | The organization's books are in care of County Farm Bureau Liaison Telephone no 336-767-4670                                                                                                                                                                                                                                                                                                      |     |    |
|      | Located at ZIP + 4                                                                                                                                                                                                                                                                                                                                                                                |     |    |
| b    | At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?                                                                                                                                                          | 42b | X  |
|      | If "Yes," enter the name of the foreign country                                                                                                                                                                                                                                                                                                                                                   |     |    |
|      | See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.                                                                                                                                                                                                                                                                 |     |    |
| c    | At any time during the calendar year, did the organization maintain an office outside of the U.S.?                                                                                                                                                                                                                                                                                                | 42c | X  |
|      | If "Yes," enter the name of the foreign country                                                                                                                                                                                                                                                                                                                                                   |     |    |
| 43   | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041-Check here and enter the amount of tax-exempt interest received or accrued during the tax year                                                                                                                                                                                                             | 43  |    |
| 44   | Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ                                                                                                                                                                                                                                                                                | 44  | X  |
| 45   | Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ                                                                                                                                                                                                                         | 45  | X  |

**Part VI Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only.** All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46-49b and complete the tables for lines 50 and 51

- 46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I
- 47 Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II
- 48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E
- 49 a Did the organization make any transfers to an exempt non-charitable related organization?
- b If "Yes," was the related organization a section 527 organization?
- 50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None"

| (a) Name and address of each employee paid more than \$100,000 | (b) Title and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans & deferred compensation | (e) Expense account and other allowances |
|----------------------------------------------------------------|----------------------------------------------------------|------------------|---------------------------------------------------------------------|------------------------------------------|
|                                                                |                                                          |                  |                                                                     |                                          |
|                                                                |                                                          |                  |                                                                     |                                          |
|                                                                |                                                          |                  |                                                                     |                                          |
|                                                                |                                                          |                  |                                                                     |                                          |
|                                                                |                                                          |                  |                                                                     |                                          |

- f Total number of other employees paid over \$100,000
- 51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None"

| (a) Name and address of each independent contractor paid more than \$100,000 | (b) Type of service | (c) Compensation |
|------------------------------------------------------------------------------|---------------------|------------------|
|                                                                              |                     |                  |
|                                                                              |                     |                  |
|                                                                              |                     |                  |
|                                                                              |                     |                  |
|                                                                              |                     |                  |

- d Total number of other independent contractors each receiving over \$100,000

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here** Signature of officer: Edgar Miller Date: 17-12-10

Type or print name and title: Edgar Miller - PRESIDENT

**Paid Preparer's Use Only**

Preparer's signature: \_\_\_\_\_ Date: \_\_\_\_\_ Check if self-employed: ☐

Firm's name (or yours if self-employed), address, and ZIP + 4: \_\_\_\_\_ Preparer's Identifying No. (See inst): \_\_\_\_\_

EIN: \_\_\_\_\_ Phone no: \_\_\_\_\_

May the IRS discuss this return with the preparer shown above? See instructions

**Federal Supporting Statements****2009**

Name(s) as shown on return

FEIN

**Form 990EZ, Part I, Line 16  
Other Expenses Schedule 2**

| <u>Description</u>        | <u>Amount</u>         |
|---------------------------|-----------------------|
| See Supporting Schedule 3 | <u>245,427</u>        |
| Total                     | <u><u>245,427</u></u> |

**Form 990EZ, Part II, Line 24  
Other Assets Schedule 3**

| <u>Description</u> | <u>Beginning<br/>of Year</u>       | <u>End of Year</u>                 |
|--------------------|------------------------------------|------------------------------------|
| Prepaid Expenses   | <u>                    </u>        | <u>                    </u>        |
| Total              | <u><u>                    </u></u> | <u><u>                    </u></u> |

**Form 990EZ, Part II, Line 26  
Other Liabilities Schedule 3**

| <u>Description</u>   | <u>Beginning<br/>of Year</u> | <u>End of Year</u>                 |
|----------------------|------------------------------|------------------------------------|
| Misc Returned Checks | <u>(225)</u>                 | <u>                    </u>        |
| Total                | <u><u>(225)</u></u>          | <u><u>                    </u></u> |

**Form 990EZ, Part I, Line 8  
Other Revenues Schedule 2**

| <u>Description</u>        | <u>Amount</u>         |
|---------------------------|-----------------------|
| See Supporting Schedule 3 | <u>161,313</u>        |
| Total                     | <u><u>161,313</u></u> |

***Forsyth County Farm Bureau Inc (FCFB) - #56-0747715***

**Form 990-EZ, Page 2, Part III – Organization’s Mission Statement & Program Achievement or Accomplishments**

**Form 990-EZ, Part III - Organization’s Mission Statement:**

Private, Non-Profit Organization created to develop, foster, promote and protect programs for the welfare of farm people, including their economic, social and educational well-being.

**Form 990-EZ, Part III – Organization’s Exempt Purposes / Achievements:**

**Line 28** – Forsyth County Farm Bureau awarded four \$5,000 scholarships to Lauren Kloc, Tyler Kloc, Aaron Speaks and Lee Nelson Elliott. They also awarded one \$2,500 scholarship to Marvin Clayton Eaton. All five are attending N C State University. The Scholarship Committee consisted of two board of directors, James Hester and Ed Wall. They spent approximately 7-8 hours discussing and interviewing applicants. The criteria to meet was, they must be a resident of Forsyth County, have a GPA of 2.5 and pursue a degree in the field of Agriculture.

***Total Expenditures Contributed to Achievement #1      \$ 22500.00***

---

**Line 29** - Forsyth County Farm Bureau contributed \$1000 to the “Junior Market Lamb Show” held at the Dixie Classic Fair in Winston Salem in October. There were approximately 200 kids involved. President Edgar Miller presented awards to Abigail Wilson for the Novice Division, Megan Lawing for the Junior Division and Melinda Staebner for the Senior Division.

***Total Expenditures Contributed to Achievement #2      \$ 1000.00***

---

**Line 30** – Forsyth County Farm Bureau contributed \$300 to the Farm City Week Banquet in November. Board of director James Hester was guest host. They also contributed \$100 to the R Flake Shaw Scholarship and \$350 to the “School Day” at the Dixie Classic fair in October. Approximately 1,000 students attended with 10-12 volunteers. Forsyth County Farm Bureau also donated 40 AITC kits to the schools in Forsyth County. Each elementary school received a kit. Each school sent a representative to be trained in using this kit. The kits were paid for in 2008 but the volunteer time for the training was in 2009. There were 4 volunteers that put approximately 10 hours in to this event. The board also provided refreshments for each teacher. The cost of this was \$252.22.

***Total Expenditures Contributed to Achievement #3      \$ 1002.22***

# **Forsyth County Farm Bureau**

Effective Date 01/01/2010

Page 1 of 2

**Office Hours - 8:00 am – 5:00 pm**

4280 Patterson Ave

*Shipping Address (Street)*

P O Box 11025

*Mailing Address (P.O. Box or Route)*

(336) 767-4670

*Telephone Number*

Winston Salem

*City*

Winston Salem

*City*

(336) 744-0662

*Fax Number*

NC 27105

*Zip Code*

NC 27116

*Zip Code*

## **OFFICERS LIST**

**NAME &  
MEMBERSHIP #**

**ADDRESS  
CITY, STATE & ZIP**

**HOME & MOBILE NUMBERS  
EMAIL ADDRESS**

### **President**

Richard "Edgar" Miller

Membership # 0119863

Address 4550 Ebert Rd

City Winston Salem

State NC & Zip 27127

Phone (336) 784-7005

Mobile (336) 918-7450

Email

### **V-President**

L Dean Swaim Jr

Membership # 0595000

Address 6230 Vance Rd

City Kernersville

State NC & Zip 27284

Phone (336) 595-4437

Mobile ( ) -

Email LDSwaimJr@triadrr.com

### **\*Secretary**

Edward "Ed" Wall

Membership # 0057818

Address 418 Bethania Rural Hall

City Rural Hall

State NC & Zip 27045

Phone (336) 969-5747

Mobile (336) 830-1326

Email

### **\*Treasurer**

Membership #

Address

City

State & Zip

Phone ( ) -

Mobile ( ) -

Email

**\* If ONE person holds the Secretary and Treasurer offices,  
please list person's name under Secretary.**

**Supporting Schedule 2**



# Forsyth County Farm Bureau

Effective Date 01/01/2010

Page 2 of 2

## DIRECTORS LIST

| <i>NAME &amp;<br/>MEMBERSHIP #</i>            | <i>ADDRESS<br/>CITY, STATE &amp; ZIP</i>                                    | <i>HOME &amp; MOBILE NUMBERS<br/>EMAIL ADDRESS</i>                                 |
|-----------------------------------------------|-----------------------------------------------------------------------------|------------------------------------------------------------------------------------|
| Harrell Dillon<br>Membership # 0188338        | Address 4370 Farris Rd<br>City Winston Salem<br>State NC & Zip 27127        | Phone (336) 788-5064<br>Mobile ( ) -<br>Email bertdillon@bellsouth.net             |
| Marvin Eaton<br>Membership # 0701615          | Address 7369 Parham Rd<br>City Belews Creek<br>State NC & Zip 27009         | Phone (336) 595-9743<br>Mobile (336) 813-6220<br>Email                             |
| James Hester<br>Membership # 0255281          | Address 6396 Belews Creek Rd<br>City Belews Creek<br>State NC & Zip 27009   | Phone (336) 595-4375<br>Mobile ( ) -<br>Email hester927@aol.com                    |
| William "Bill" Howard<br>Membership # 0579159 | Address 4580 Camp Betty Hastings<br>City Walkertown<br>State NC & Zip 27051 | Phone (336) 595-4357<br>Mobile ( ) -<br>Email                                      |
| Lawana Manning<br>Membership # 1425467        | Address 6397 Germanton Rd<br>City Rural Hall<br>State NC & Zip 27045        | Phone (336) 816-4805<br>Mobile (336) 816-4805<br>Email BuffaloCreekDairy@yahoo.com |
| James Myers<br>Membership # 0548414           | Address 2804 S Stratford Rd<br>City Winston Salem<br>State NC & Zip 27103   | Phone (336) 659-7950<br>Mobile ( ) -<br>Email                                      |
| Frank Wayne Wall<br>Membership # 1153775      | Address 8451 Circle Dr<br>City Rural Hall<br>State NC & Zip 27045           | Phone (336) 813-3983<br>Mobile (336) 813-3983<br>Email                             |
| Membership #                                  | Address<br>City<br>State & Zip                                              | Phone ( ) -<br>Mobile ( ) -<br>Email                                               |

***Forsyth County Farm Bureau Inc***  
***34***  
***56-0747715***  
***Form 990-EZ - Supporting Schedule # 3***  
***Year Ending 12/31/09***

**Other Revenue - Form 990-EZ - Part 1 - Line 8**

| <u>DESCRIPTION</u>                                   | <u>TOTAL</u>  |
|------------------------------------------------------|---------------|
| <u>Other Revenue</u>                                 |               |
| Rental Income-Office Space                           | 161313.00     |
|                                                      | 0.00          |
|                                                      | 0.00          |
|                                                      | 0.00          |
|                                                      | 0.00          |
|                                                      | 0.00          |
|                                                      | 0.00          |
|                                                      | 0.00          |
|                                                      | 0.00          |
|                                                      | 0.00          |
|                                                      | 0.00          |
|                                                      | 0.00          |
|                                                      | 0.00          |
|                                                      | 0.00          |
|                                                      | 0.00          |
|                                                      | 0.00          |
|                                                      | 0.00          |
|                                                      | 0.00          |
|                                                      | 0.00          |
|                                                      | 0.00          |
|                                                      | 0.00          |
|                                                      | 0.00          |
|                                                      | 0.00          |
| <u>Other Revenue - Form 990-EZ - Part 1 - Line 8</u> | \$ 161,313.00 |

***Forsyth County Farm Bureau Inc***

***34***

***56-0747715***

***Form 990-EZ - Supporting Schedule # 3***

***Year Ending 12/31/09***

***Occupancy Expenses - Form 990-EZ, Page 1, Line 14***

| <b><u>DESCRIPTION</u></b>                                              | <b><u>TOTAL</u></b>                |
|------------------------------------------------------------------------|------------------------------------|
| <i>Advertising</i>                                                     | <i>0.00</i>                        |
| <i>Bank Charges</i>                                                    | <i>0.00</i>                        |
| <i>Depreciation</i>                                                    | <i>25510.00</i>                    |
| <i>Direct Marketing Program</i>                                        | <i>0.00</i>                        |
| <i>Dues and Publications</i>                                           | <i>0.00</i>                        |
| <i>Education &amp; Promotions</i>                                      | <i>0.00</i>                        |
| <i>Fundraisers, Signs, etc</i>                                         | <i>0.00</i>                        |
| <i>Insurance-Property &amp; Liability</i>                              | <i>2934.00</i>                     |
| <i>Insurance-Members</i>                                               | <i>0.00</i>                        |
| <i>Interest Expense</i>                                                | <i>0.00</i>                        |
| <i>Loss on Disposal of Assets</i>                                      | <i>0.00</i>                        |
| <i>Membership Dues paid to NCFB Federation</i>                         | <i>0.00</i>                        |
| <i>Meetings, Travel, Conferences, Conventions</i>                      | <i>0.00</i>                        |
| <i>Office Cleaning</i>                                                 | <i>27614.00</i>                    |
| <i>Personnel-Support Services</i>                                      | <i>0.00</i>                        |
| <i>Personnel-Training</i>                                              | <i>0.00</i>                        |
| <i>Postage Expense</i>                                                 | <i>0.00</i>                        |
| <i>Professional Fees</i>                                               | <i>0.00</i>                        |
| <i>Repairs and Maintenance</i>                                         | <i>10092.00</i>                    |
| <i>Rent Expense</i>                                                    | <i>91160.00</i>                    |
| <i>Supplies</i>                                                        | <i>0.00</i>                        |
| <i>Tax - Federal Income (FORM 990-T)</i>                               | <i>0.00</i>                        |
| <i>Tax - State Income (CD405 )</i>                                     | <i>0.00</i>                        |
| <i>Taxes - Property</i>                                                | <i>5169.00</i>                     |
| <i>Telephone</i>                                                       | <i>18305.00</i>                    |
| <i>Utilities</i>                                                       | <i>27760.00</i>                    |
| <i>Other Misc Expense</i>                                              | <i>0.00</i>                        |
|                                                                        | <i>0.00</i>                        |
| <b><u><i>Occupancy Expenses - Form 990-EZ, Page 1, Line 14</i></u></b> | <b><u><i>\$ 208,544.00</i></u></b> |

***Forsyth County Farm Bureau Inc***

***34***

***56-0747715***

***Form 990-EZ - Supporting Schedule # 3***

***Year Ending 12/31/09***

***Printing, Publications, Postage-Form 990-EZ, Page 1, Line 15***

| <b><u>DESCRIPTION</u></b>                                                         | <b><u>TOTAL</u></b>                     |
|-----------------------------------------------------------------------------------|-----------------------------------------|
| <i>Advertising</i>                                                                | <i>0.00</i>                             |
| <i>Bank Charges</i>                                                               | <i>0.00</i>                             |
| <i>Depreciation</i>                                                               | <i>0.00</i>                             |
| <i>Direct Marketing Program</i>                                                   | <i>0.00</i>                             |
| <i>Dues and Publications</i>                                                      | <i>890.00</i>                           |
| <i>Education &amp; Promotions</i>                                                 | <i>0.00</i>                             |
| <i>Fundraisers, Signs, etc</i>                                                    | <i>0.00</i>                             |
| <i>Insurance-Property &amp; Liability</i>                                         | <i>0.00</i>                             |
| <i>Insurance-Members</i>                                                          | <i>0.00</i>                             |
| <i>Interest Expense</i>                                                           | <i>0.00</i>                             |
| <i>Loss on Disposal of Assets</i>                                                 | <i>0.00</i>                             |
| <i>Membership Dues paid to NCFB Federation</i>                                    | <i>0.00</i>                             |
| <i>Meetings, Travel, Conferences, Conventions</i>                                 | <i>0.00</i>                             |
| <i>Office Cleaning</i>                                                            | <i>0.00</i>                             |
| <i>Personnel-Support Services</i>                                                 | <i>0.00</i>                             |
| <i>Personnel-Training</i>                                                         | <i>0.00</i>                             |
| <i>Postage Expense</i>                                                            | <i>875.00</i>                           |
| <i>Professional Fees</i>                                                          | <i>0.00</i>                             |
| <i>Repairs and Maintenance</i>                                                    | <i>0.00</i>                             |
| <i>Rent Expense</i>                                                               | <i>0.00</i>                             |
| <i>Supplies</i>                                                                   | <i>0.00</i>                             |
| <i>Tax - Federal Income (FORM 990-T)</i>                                          | <i>0.00</i>                             |
| <i>Tax - State Income (CD405 )</i>                                                | <i>0.00</i>                             |
| <i>Taxes - Property</i>                                                           | <i>0.00</i>                             |
| <i>Telephone</i>                                                                  | <i>0.00</i>                             |
| <i>Utilities</i>                                                                  | <i>0.00</i>                             |
| <i>Other Misc Expense</i>                                                         | <i>0.00</i>                             |
| <b><u><i>Printing, Publications, Postage-Form 990-EZ, Page 1, Line 15</i></u></b> | <b><u><u><i>\$ 1,765.00</i></u></u></b> |

**Forsyth County Farm Bureau Inc**  
**34**  
**56-0747715**  
**Form 990-EZ - Supporting Schedule # 3**  
**Year Ending 12/31/09**

**Other Expenses - Form 990-EZ - Part 1 - Line 16**

| <b><u>DESCRIPTION</u></b>                                     | <b><u>TOTAL</u></b>         |
|---------------------------------------------------------------|-----------------------------|
| Advertising                                                   | 0.00                        |
| Bank Charges                                                  | 1196.00                     |
| Depreciation                                                  | 0.00                        |
| Direct Marketing Program                                      | 2961.00                     |
| Dues and Publications                                         | 0.00                        |
| Education & Promotions                                        | 23693.00                    |
| Fundraisers, Signs, etc                                       | 0.00                        |
| Insurance-Property & Liability                                | 0.00                        |
| Insurance-Members                                             | 6145.00                     |
| Interest Expense                                              | 0.00                        |
| Loss on Disposal of Assets                                    | 0.00                        |
| Membership Dues paid to NCFB Federation                       | 177857.00                   |
| Meetings, Travel, Conferences, Conventions                    | 4247.00                     |
| Office Cleaning                                               | 0.00                        |
| Personnel-Support Services                                    | 24367.00                    |
| Personnel-Training                                            | 0.00                        |
| Postage Expense                                               | 0.00                        |
| Professional Fees                                             | 0.00                        |
| Repairs and Maintenance                                       | 0.00                        |
| Rent Expense                                                  | 0.00                        |
| Supplies                                                      | 4961.00                     |
| Tax - Federal Income (FORM 990-T)                             | 0.00                        |
| Tax - State Income (CD405 )                                   | 0.00                        |
| Taxes - Property                                              | 0.00                        |
| Telephone                                                     | 0.00                        |
| Utilities                                                     | 0.00                        |
| Other Misc Expense                                            | 0.00                        |
| <b><u>Other Expenses - Form 990-EZ - Part 1 - Line 16</u></b> | <b><u>\$ 245,427.00</u></b> |

**Forsyth County Farm Bureau, Inc**  
**Trial Balance**  
**As of December 31, 2009**

|                                                 | Debit                 | Credit                |
|-------------------------------------------------|-----------------------|-----------------------|
| Checking #1-BB&T                                | 170,426 64            |                       |
| Savings #2 - CD - Farm Bureau Bank              | 100,710 75            |                       |
| Buildings                                       | 519,684 71            |                       |
| Buildings:Accumulated Depreciation              |                       | 300,934 79            |
| Equipment                                       | 27,070 25             |                       |
| Equipment:Accumulated Depreciation              |                       | 21,154 87             |
| Furniture                                       | 49,794 48             |                       |
| Furniture:Accumulated Depreciation              |                       | 45,825 04             |
| Land                                            | 5,000 00              |                       |
| Land Improvements                               | 16,233 36             |                       |
| Land Improvements:Accumulated Depreciation      |                       | 9,525 00              |
| Leasehold Improvements                          | 166,909 63            |                       |
| Leasehold Improvements:Accumulated Depreciation |                       | 68,497 00             |
| Member Dues - Other Counties                    | 25 00                 |                       |
| Returned Checks                                 |                       | 25 00                 |
| Net Assets                                      |                       | 593,698 27            |
| Income - Direct Marketing                       |                       | 3,149 20              |
| Income - Fundraisers, Signs, etc                |                       | 8 75                  |
| Income - Interest                               |                       | 1,885 94              |
| Income - Member Dues                            |                       | 305,575 00            |
| Income - Rent-Office                            |                       | 161,312 76            |
| Bank Charges                                    | 1,195 77              |                       |
| Depreciation                                    | 25,510 00             |                       |
| Direct Marketing Expense                        | 2,960 50              |                       |
| Dues & Publications                             | 890 43                |                       |
| Education, Promotions, Gifts                    | 23,692 78             |                       |
| Insurance - Members                             | 6,145 00              |                       |
| Insurance - Property & Liability                | 2,831 00              |                       |
| Insurance - Theft, Bond - Officers              | 103 00                |                       |
| Meetings & Travel                               | 4,246 99              |                       |
| Member Dues to NCFB                             | 177,857 00            |                       |
| Office Cleaning Expense                         | 27,614 39             |                       |
| Personnel - Support Service Corp                | 24,367 00             |                       |
| Postage & Shipping                              | 874 68                |                       |
| Rent Expense - Office Space                     | 91,159 56             |                       |
| Repairs & Maintenance                           | 10,091 64             |                       |
| Supplies - General                              | 1,455 04              |                       |
| Supplies - Office                               | 3,508 15              |                       |
| Taxes - Property                                | 5,168 72              |                       |
| Telephone Expense                               | 18,305 44             |                       |
| Utilities Expense                               | 27,759 71             |                       |
| <b>TOTAL</b>                                    | <b>\$1,511,591.62</b> | <b>\$1,511,591.62</b> |

Tuesday, Jun 22, 2010 10 57 48 AM GMT-4 - Cash Basis

**Forsyth County Farm Bureau, Inc**  
**Balance Sheet**  
As of December 31, 2009

|                                     | Total               |                         |
|-------------------------------------|---------------------|-------------------------|
|                                     | As of Dec 31, 2009  | As of Dec 31, 2008 (PY) |
| <b>ASSETS</b>                       |                     |                         |
| Current Assets                      |                     |                         |
| Bank Accounts                       |                     |                         |
| Checking #1-BB&T                    | 170,426 64          | 181,723 38              |
| Checking #2-Petty Cash              | 0 00                | 360 00                  |
| Savings #2 - CD - Farm Bureau Bank  | 100,710 75          | 146,112 86              |
| Total Bank Accounts                 | <b>\$271,137.39</b> | <b>\$328,196.24</b>     |
| Total Current Assets                | <b>\$271,137.39</b> | <b>\$328,196.24</b>     |
| Fixed Assets                        |                     |                         |
| Buildings                           |                     |                         |
| Accumulated Depreciation            | (300,934 79)        | (286,620 79)            |
| Total Buildings                     | <b>218,749.92</b>   | <b>146,085.42</b>       |
| Equipment                           |                     |                         |
| Accumulated Depreciation            | (21,154 87)         | (19,759 87)             |
| Total Equipment                     | <b>5,915.38</b>     | <b>982.84</b>           |
| Furniture                           |                     |                         |
| Accumulated Depreciation            | (45,825 04)         | (44,456 04)             |
| Total Furniture                     | <b>3,969.44</b>     | <b>3,591.14</b>         |
| Land                                | 5,000 00            | 5 000 00                |
| Land Improvements                   | 16,233 36           | 12,298 00               |
| Accumulated Depreciation            | (9,525 00)          | (8,614 00)              |
| Total Land Improvements             | <b>6,708.36</b>     | <b>3,684.00</b>         |
| Leasehold Improvements              | 166,909 63          | 166,909 63              |
| Accumulated Depreciation            | (68,497 00)         | (60,976 00)             |
| Total Leasehold Improvements        | <b>98,412.63</b>    | <b>105,933 63</b>       |
| Total Fixed Assets                  | <b>\$338,755.73</b> | <b>\$265,277.03</b>     |
| <b>TOTAL ASSETS</b>                 | <b>\$609,893.12</b> | <b>\$593,473.27</b>     |
| <b>LIABILITIES AND EQUITY</b>       |                     |                         |
| Liabilities                         |                     |                         |
| Current Liabilities                 |                     |                         |
| Other Current Liabilities           |                     |                         |
| Member Dues - Other Counties        | (25 00)             | 0 00                    |
| Returned Checks                     | 25 00               | (225 00)                |
| Total Other Current Liabilities     | <b>\$0.00</b>       | <b>\$ (225.00)</b>      |
| Total Current Liabilities           | <b>\$0.00</b>       | <b>\$ (225.00)</b>      |
| Total Liabilities                   | <b>\$0.00</b>       | <b>\$ (225.00)</b>      |
| Equity                              |                     |                         |
| Net Assets                          | 593,698 27          | 558,387 36              |
| Net Income                          | 16,194 85           | 35,310 91               |
| Total Equity                        | <b>\$609,893.12</b> | <b>\$593,698.27</b>     |
| <b>TOTAL LIABILITIES AND EQUITY</b> | <b>\$609,893.12</b> | <b>\$593,473.27</b>     |

Tuesday, Jun 22, 2010 10 58 18 AM GMT-4 - Cash Basis

**Forsyth County Farm Bureau, Inc**  
**Profit & Loss**  
 January - December 2009

|                                    | <u>Total</u>              |
|------------------------------------|---------------------------|
| <b>Income</b>                      |                           |
| Income - Direct Marketing          | 3,149 20                  |
| Income - Fundraisers, Signs, etc   | 8 75                      |
| Income - Interest                  | 1,885 94                  |
| Income - Member Dues               | 305,575 00                |
| Income - Rent-Office               | 161 312 76                |
| <b>Total Income</b>                | <b>\$471,931.65</b>       |
| <b>Expenses</b>                    |                           |
| Bank Charges                       | 1,195 77                  |
| Depreciation                       | 25,510 00                 |
| Direct Marketing Expense           | 2,960 50                  |
| Dues & Publications                | 890 43                    |
| Education, Promotions, Gifts       | 23,692 78                 |
| Insurance - Members                | 6,145 00                  |
| Insurance - Property & Liability   | 2,831 00                  |
| Insurance - Theft, Bond - Officers | 103 00                    |
| Meetings & Travel                  | 4,246 99                  |
| Member Dues to NCFB                | 177,857 00                |
| Office Cleaning Expense            | 27,614 39                 |
| Personnel - Support Service Corp   | 24,367 00                 |
| Postage & Shipping                 | 874 68                    |
| Rent Expense - Office Space        | 91 159 56                 |
| Repairs & Maintenance              | 10,091 64                 |
| Supplies - General                 | 1,455 04                  |
| Supplies - Office                  | 3,508 15                  |
| Taxes - Property                   | 5,168 72                  |
| Telephone Expense                  | 18,305 44                 |
| Utilities Expense                  | 27,759 71                 |
| <b>Total Expenses</b>              | <b>\$455,736.80</b>       |
| <b>Net Income</b>                  | <b><u>\$16,194.85</u></b> |

Tuesday, Jun 22, 2010 10 58 36 AM GMT-4 - Cash Basis



# FORSYTH COUNTY FARM BUREAU-034

## Depreciation Expense Report

As of December 31, 2009

Book = Tax

FYE Month = December

| Sys No           | In Svc<br>Ext Date                       | Acquired<br>Value | P<br>T | Depr<br>Meth | Est<br>Life | Salv/168 Allow<br>Sec 179 | Depreciable<br>Basis | Prior<br>Thru | Prior Accum<br>Depreciation | Depreciation<br>This Run | Current YTD<br>Depreciation | Current Accum<br>Depreciation | Key<br>Code |
|------------------|------------------------------------------|-------------------|--------|--------------|-------------|---------------------------|----------------------|---------------|-----------------------------|--------------------------|-----------------------------|-------------------------------|-------------|
| <b>Class = A</b> |                                          |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
| 000001           | LAND-WINSTON SALEM                       |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
|                  | 000 09/30/64                             | 5,000.00          | P      | NoDep        |             | 0.00                      | 5,000.00             | 12/31/08      | 0.00                        | 0.00                     | 0.00                        | 0.00                          |             |
|                  | Class = A                                | 5,000.00          |        |              |             | 0.00                      | 5,000.00             |               | 0.00                        | 0.00                     | 0.00                        | 0.00                          |             |
|                  | Less disposals and<br>transfers          | 0.00              |        |              |             | 0.00                      | 0.00                 |               | 0.00                        |                          |                             | 0.00                          |             |
|                  | Count = 0                                |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
|                  | Net Subtotal                             | 5,000.00          |        |              |             | 0.00                      | 5,000.00             |               | 0.00                        | 0.00                     | 0.00                        | 0.00                          |             |
|                  | Count = 1                                |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
| <b>Class = B</b> |                                          |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
| 000004           | PAVED PARKING LOT-WINSTON SALEM          |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
|                  | 000 07/30/80                             | 4,266.90          | P      | SLMM         | 20 00       | 0.00                      | 4,266.90             | 12/31/08      | 4,266.90                    | 0.00                     | 0.00                        | 4,266.90                      |             |
| 000005           | PAVED PARKING LOT-WINSTON SALEM          |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
|                  | 000 06/30/82                             | 2,431.25          | P      | AltST        | 15 00       | 0.00                      | 2,431.25             | 12/31/08      | 2,236.77                    | 0.00                     | 0.00                        | 2,236.77                      |             |
| 000185           | PAVED PARKING LOT-WINSTON SALEM          |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
|                  | 000 07/12/04                             | 5,600.00          | R      | MF150        | 15 00       | 0.00                      | 5,600.00             | 12/31/08      | 2,109.55                    | 349.05                   | 349.05                      | 2,458.60                      |             |
| 000235           | LIGHTED OFFICE SIGN-WS                   |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
|                  | 000 09/15/09                             | 3,935.00          | P      | MF200        | 07 00       | 0.00                      | 3,935.00             |               | 0.00                        | 562.14                   | 562.14                      | 562.14                        |             |
|                  | Class = B                                | 16,233.15         |        |              |             | 0.00                      | 16,233.15            |               | 8,613.22                    | 911.19                   | 911.19                      | 9,524.41                      |             |
|                  | Less disposals and<br>transfers          | 0.00              |        |              |             | 0.00                      | 0.00                 |               | 0.00                        |                          |                             | 0.00                          |             |
|                  | Count = 0                                |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
|                  | Net Subtotal                             | 16,233.15         |        |              |             | 0.00                      | 16,233.15            |               | 8,613.22                    | 911.19                   | 911.19                      | 9,524.41                      |             |
|                  | Count = 4                                |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
| <b>Class = C</b> |                                          |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
| 000002           | OFFICE BUILDING-WINSTON SALEM            |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
|                  | 000 12/31/65                             | 22,300.00         | R      | SLMM         | 30 00       | 0.00                      | 22,300.00            | 12/31/08      | 17,839.24                   | 0.00                     | 0.00                        | 17,839.24                     |             |
| 000003           | ADDITION TO OFFICE BUILD-WINSTON SALEM   |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
|                  | 000 03/31/79                             | 23,614.04         | R      | SLMM         | 30 00       | 0.00                      | 23,614.04            | 12/31/08      | 21,251.40                   | 196.72                   | 196.72                      | 21,448.12                     |             |
| 000006           | BOARD ROOM ADDITION-WINSTON SALEM        |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
|                  | 000 12/31/82                             | 3,716.79          | R      | AltST        | 15 00       | 0.00                      | 3,716.79             | 12/31/08      | 2,874.35                    | 0.00                     | 0.00                        | 2,874.35                      |             |
| 000007           | OFFICE BUILDING ADDITION-WINSTON SALEM   |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
|                  | 000 12/15/88                             | 302,038.17        | R      | MF100        | 31 06       | 0.00                      | 302,038.17           | 12/31/08      | 192,169.72                  | 9,588.51                 | 9,588.51                    | 201,758.23                    |             |
| 000059           | OFFICE BUILDING RENOVATION-WINSTON SALEM |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
|                  | 000 11/30/89                             | 59,568.85         | R      | SLMM         | 30 06       | 0.00                      | 59,568.85            | 12/31/08      | 37,271.28                   | 1,953.08                 | 1,953.08                    | 39,224.36                     |             |
| 000115           | OFFICE SIGN-WINSTON SALEM                |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
|                  | 000 10/12/95                             | 1,962.20          | R      | MF200        | 07 00       | 0.00                      | 1,962.20             | 12/31/08      | 1,962.20                    | 0.00                     | 0.00                        | 1,962.20                      | s           |
| 000162           | AC UNIT-WINSTON SALEM                    |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
|                  | 000 11/30/00                             | 2,353.95          | R      | MF150        | 07 00       | 0.00                      | 2,353.95             | 12/31/08      | 2,353.95                    | 0.00                     | 0.00                        | 2,353.95                      | s           |
| 000173           | REPLACED CARPET-WINSTON SALEM            |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
|                  | 000 09/27/02                             | 4,484.92          | P      | MF200        | 07 00       | 0.00                      | 4,484.92             | 12/31/08      | 4,284.78                    | 200.14                   | 200.14                      | 4,484.92                      | s           |
| 000181           | REPLACED HEATING UNIT-WINSTON SALEM      |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
|                  | 000 10/29/03                             | 3,558.00          | P      | MF200        | 07 00       | 0.00                      | 3,558.00             | 12/31/08      | 3,081.68                    | 317.55                   | 317.55                      | 3,399.23                      | s           |
| 000195           | HEAT EXCHANGER-WINSTON SALEM             |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
|                  | 000 01/29/07                             | 3,544.29          | P      | MF200        | 07 00       | 0.00                      | 3,544.29             | 12/31/08      | 1,374.32                    | 619.99                   | 619.99                      | 1,994.31                      |             |
| 000196           | REPLACE AC HANDLER-WINSTON SALEM         |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
|                  | 000 09/27/07                             | 5,565.00          | P      | MF200        | 07 00       | 0.00                      | 5,565.00             | 12/31/08      | 2,157.86                    | 973.47                   | 973.47                      | 3,131.33                      |             |
| 000223           | OFFICE RENOVATIONS-WS                    |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
|                  | 000 10/09/09                             | 86,979.00         | R      | MF100        | 39 00       | 0.00                      | 86,979.00            |               | 0.00                        | 464.64                   | 464.64                      | 464.64                        |             |

# FORSYTH COUNTY FARM BUREAU-034

## Depreciation Expense Report

As of December 31, 2009

Book = Tax

FYE Month = December

| Sys No | In Svc<br>Ext Date              | Acquired<br>Value | P<br>T | Depr<br>Meth | Est<br>Life | Salv/168 Allow<br>Sec 179 | Depreciable<br>Basis | Prior<br>Thru | Prior Accum<br>Depreciation | Depreciation<br>This Run | Current YTD<br>Depreciation | Current Accum<br>Depreciation | Key<br>Code |
|--------|---------------------------------|-------------------|--------|--------------|-------------|---------------------------|----------------------|---------------|-----------------------------|--------------------------|-----------------------------|-------------------------------|-------------|
|        | Class = C                       | 519,685.21        |        |              |             | 0.00                      | 519,685.21           |               | 286,620.78                  | 14,314.10                | 14,314.10                   | 300,934.88                    |             |
|        | Less disposals and<br>transfers | 0.00              |        |              |             | 0.00                      | 0.00                 |               | 0.00                        |                          |                             | 0.00                          |             |
|        | Count = 0                       |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
|        | Net Subtotal                    | 519,685.21        |        |              |             | 0.00                      | 519,685.21           |               | 286,620.78                  | 14,314.10                | 14,314.10                   | 300,934.88                    |             |
|        | Count = 12                      |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |

### Class = D2

|        |                                    |           |   |       |       |      |           |          |           |          |          |           |    |
|--------|------------------------------------|-----------|---|-------|-------|------|-----------|----------|-----------|----------|----------|-----------|----|
| 000136 | OFFICE RENOVATIONS-KERNERSVILLE    |           |   |       |       |      |           |          |           |          |          |           |    |
|        | 000 06/27/97                       | 6,495.00  | R | MF100 | 39 00 | 0.00 | 6,495.00  | 12/31/08 | 1,922.15  | 166.54   | 166.54   | 2,088.69  |    |
| 000164 | PHONE-MAIN BPO-KERNERSVILLE        |           |   |       |       |      |           |          |           |          |          |           |    |
|        | 000 01/19/99                       | 8,826.00  | P | MF200 | 05 00 | 0.00 | 8,826.00  | 12/31/08 | 8,826.00  | 0.00     | 0.00     | 8,826.00  | sm |
| 000202 | LEASEHOLD RENOVATIONS-KERNERSVILLE |           |   |       |       |      |           |          |           |          |          |           |    |
|        | 000 11/01/07                       | 28,301.63 | R | MF100 | 39 00 | 0.00 | 28,301.63 | 12/31/08 | 816.40    | 725.68   | 725.68   | 1,542.08  |    |
| 000203 | WINDOW GRAPHICS-KERNERSVILLE       |           |   |       |       |      |           |          |           |          |          |           |    |
|        | 000 11/01/07                       | 687.25    | P | MF200 | 07 00 | 0.00 | 687.25    | 12/31/08 | 266.49    | 120.22   | 120.22   | 386.71    |    |
| 000205 | OFFICE SIGN-KERNERSVILLE           |           |   |       |       |      |           |          |           |          |          |           |    |
|        | 000 03/04/08                       | 3,511.17  | P | MF200 | 07 00 | 0.00 | 3,511.17  | 12/31/08 | 501.60    | 859.88   | 859.88   | 1,361.48  |    |
| 000206 | REFRIGERATOR-KERNERSVILLE          |           |   |       |       |      |           |          |           |          |          |           |    |
|        | 000 04/03/08                       | 541.66    | P | MF200 | 07 00 | 0.00 | 541.66    | 12/31/08 | 77.38     | 132.65   | 132.65   | 210.03    |    |
| 000207 | CSR DISPLAY PHONE-KERNERSVILLE     |           |   |       |       |      |           |          |           |          |          |           |    |
|        | 000 05/16/08                       | 281.22    | P | MF200 | 05 00 | 0.00 | 281.22    | 12/31/08 | 56.24     | 89.99    | 89.99    | 146.23    |    |
| 000215 | CUTOVER-REWIRE-KERNERSVILLE        |           |   |       |       |      |           |          |           |          |          |           |    |
|        | 000 01/29/08                       | 200.00    | P | MF200 | 07 00 | 0.00 | 200.00    | 12/31/08 | 28.57     | 48.98    | 48.98    | 77.55     |    |
| 000216 | NEW WIRING-PHONES-KERNERSVILLE     |           |   |       |       |      |           |          |           |          |          |           |    |
|        | 000 01/29/08                       | 3,128.27  | P | MF200 | 07 00 | 0.00 | 3,128.27  | 12/31/08 | 446.90    | 766.11   | 766.11   | 1,213.01  |    |
| 000217 | NEW WIRING-PHONES-KERNERSVILLE     |           |   |       |       |      |           |          |           |          |          |           |    |
|        | 000 05/16/08                       | 627.03    | P | MF200 | 07 00 | 0.00 | 627.03    | 12/31/08 | 89.58     | 153.56   | 153.56   | 243.14    |    |
| 000218 | NEW LINES-COMPUTER-KERNERSVILLE    |           |   |       |       |      |           |          |           |          |          |           |    |
|        | 000 05/16/08                       | 756.89    | P | MF200 | 07 00 | 0.00 | 756.89    | 12/31/08 | 108.13    | 185.36   | 185.36   | 293.49    |    |
| 000219 | BOOKCASE-AGENT-KERNERSVILLE        |           |   |       |       |      |           |          |           |          |          |           |    |
|        | 000 06/09/08                       | 596.00    | P | MF200 | 07 00 | 0.00 | 596.00    | 12/31/08 | 85.14     | 145.96   | 145.96   | 231.10    |    |
| 000220 | DIVIDERS-AGENTS-KERNERSVILLE       |           |   |       |       |      |           |          |           |          |          |           |    |
|        | 000 06/09/08                       | 597.50    | P | MF200 | 07 00 | 0.00 | 597.50    | 12/31/08 | 85.36     | 146.33   | 146.33   | 231.69    |    |
| 000221 | CABINET-SUPPLY ROOM-KERNERSVILLE   |           |   |       |       |      |           |          |           |          |          |           |    |
|        | 000 07/30/08                       | 595.75    | P | MF200 | 07 00 | 0.00 | 595.75    | 12/31/08 | 85.11     | 145.90   | 145.90   | 231.01    |    |
| 000222 | COUNTERTOPS-CABINETS-KERNERSVILLE  |           |   |       |       |      |           |          |           |          |          |           |    |
|        | 000 08/05/08                       | 5,270.00  | P | MF200 | 07 00 | 0.00 | 5,270.00  | 12/31/08 | 752.86    | 1,290.61 | 1,290.61 | 2,043.47  |    |
|        | Class = D2                         | 60,415.37 |   |       |       | 0.00 | 60,415.37 |          | 14,147.91 | 4,977.77 | 4,977.77 | 19,125.68 |    |
|        | Less disposals and<br>transfers    | 0.00      |   |       |       | 0.00 | 0.00      |          | 0.00      |          |          | 0.00      |    |
|        | Count = 0                          |           |   |       |       |      |           |          |           |          |          |           |    |
|        | Net Subtotal                       | 60,415.37 |   |       |       | 0.00 | 60,415.37 |          | 14,147.91 | 4,977.77 | 4,977.77 | 19,125.68 |    |
|        | Count = 15                         |           |   |       |       |      |           |          |           |          |          |           |    |

### Class = D3

|        |                                  |           |   |       |       |      |           |          |           |          |          |           |   |
|--------|----------------------------------|-----------|---|-------|-------|------|-----------|----------|-----------|----------|----------|-----------|---|
| 000078 | OFFICE BUILDING LEASE-LEWISVILLE |           |   |       |       |      |           |          |           |          |          |           |   |
|        | 000 05/31/95                     | 49,949.00 | R | MF100 | 39 00 | 0.00 | 49,949.00 | 12/31/08 | 17,450.08 | 1,280.74 | 1,280.74 | 18,730.82 |   |
| 000118 | OFFICE RENOVATIONS-LEWISVILLE    |           |   |       |       |      |           |          |           |          |          |           |   |
|        | 000 12/12/95                     | 5,145.00  | R | MF100 | 39 00 | 0.00 | 5,145.00  | 12/31/08 | 1,720.46  | 131.92   | 131.92   | 1,852.38  |   |
| 000152 | OFFICE SIGN-LEWISVILLE           |           |   |       |       |      |           |          |           |          |          |           |   |
|        | 000 03/13/00                     | 1,242.12  | P | MF200 | 07 00 | 0.00 | 1,242.12  | 12/31/08 | 1,242.12  | 0.00     | 0.00     | 1,242.12  | s |

# FORSYTH COUNTY FARM BUREAU-034

## Depreciation Expense Report

As of December 31, 2009

Book = Tax

FYE Month = December

| Sys No     | Ext | In Svc<br>Date                    | Acquired<br>Value | P<br>T | Depr<br>Meth | Est<br>Life | Salv/168 Allow<br>Sec 179 | Depreciable<br>Basis | Prior<br>Thru | Prior Accum<br>Depreciation | Depreciation<br>This Run | Current YTD<br>Depreciation | Current Accum<br>Depreciation | Key<br>Code |
|------------|-----|-----------------------------------|-------------------|--------|--------------|-------------|---------------------------|----------------------|---------------|-----------------------------|--------------------------|-----------------------------|-------------------------------|-------------|
| Class = D3 |     |                                   |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
| 000161     |     | 1/2 AC UNIT-LEWISVILLE            |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
|            |     | 000 10/09/00                      | 659.73            | R      | MF150        | 07 00       | 0.00                      | 659.73               | 12/31/08      | 659.73                      | 0.00                     | 0.00                        | 659.73                        | s           |
| 000165     |     | PHONE-MAIN BPO-LEWISVILLE         |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
|            |     | 000 01/19/99                      | 9,592.00          | P      | MF200        | 05 00       | 0.00                      | 9,592.00             | 12/31/08      | 9,592.00                    | 0.00                     | 0.00                        | 9,592.00                      | sm          |
| 000170     |     | HEAT / AC UNIT-LEWISVILLE         |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
|            |     | 000 07/16/02                      | 1,430.98          | R      | MF200        | 10 00       | 0.00                      | 1,430.98             | 12/31/08      | 1,102.75                    | 93.78                    | 93.78                       | 1,196.53                      | s           |
| 000208     |     | CSR DISPLAY PHONE-#453-LEWISVILLE |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
|            |     | 000 05/16/08                      | 321.22            | P      | MF200        | 05 00       | 0.00                      | 321.22               | 12/31/08      | 64.24                       | 102.79                   | 102.79                      | 167.03                        |             |
|            |     | Class = D3                        | 68,340.05         |        |              |             | 0.00                      | 68,340.05            |               | 31,831.38                   | 1,609.23                 | 1,609.23                    | 33,440.61                     |             |
|            |     | Less disposals and transfers      | 0.00              |        |              |             | 0.00                      | 0.00                 |               | 0.00                        |                          |                             | 0.00                          |             |
|            |     | Count = 0                         |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
|            |     | Net Subtotal                      | 68,340.05         |        |              |             | 0.00                      | 68,340.05            |               | 31,831.38                   | 1,609.23                 | 1,609.23                    | 33,440.61                     |             |
|            |     | Count = 7                         |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |

### Class = D4

|        |  |                                |           |   |       |       |      |           |          |           |        |        |           |    |
|--------|--|--------------------------------|-----------|---|-------|-------|------|-----------|----------|-----------|--------|--------|-----------|----|
| 000151 |  | OFFICE RETRO FIT-SOUTH WINSTON |           |   |       |       |      |           |          |           |        |        |           |    |
|        |  | 000 04/03/00                   | 28,974.97 | R | MF100 | 39 00 | 0.00 | 28,974.97 | 12/31/08 | 6,469.86  | 742.95 | 742.95 | 7,212.81  |    |
| 000169 |  | PHONE-BPO-SOUTH WINSTON        |           |   |       |       |      |           |          |           |        |        |           |    |
|        |  | 000 02/22/00                   | 8,319.20  | P | MF200 | 05 00 | 0.00 | 8,319.20  | 12/31/08 | 8,319.20  | 0.00   | 0.00   | 8,319.20  | sm |
| 000194 |  | REFRIGERATOR-SOUTH WINSTON     |           |   |       |       |      |           |          |           |        |        |           |    |
|        |  | 000 11/02/06                   | 150.00    | P | MF200 | 05 00 | 0.00 | 150.00    | 12/31/08 | 106.80    | 17.28  | 17.28  | 124.08    |    |
| 000204 |  | OFFICE SIGN-SOUTH WINSTON      |           |   |       |       |      |           |          |           |        |        |           |    |
|        |  | 000 03/04/08                   | 710.04    | P | MF200 | 07 00 | 0.00 | 710.04    | 12/31/08 | 101.44    | 173.89 | 173.89 | 275.33    |    |
|        |  | Class = D4                     | 38,154.21 |   |       |       | 0.00 | 38,154.21 |          | 14,997.30 | 934.12 | 934.12 | 15,931.42 |    |
|        |  | Less disposals and transfers   | 0.00      |   |       |       | 0.00 | 0.00      |          | 0.00      |        |        | 0.00      |    |
|        |  | Count = 0                      |           |   |       |       |      |           |          |           |        |        |           |    |
|        |  | Net Subtotal                   | 38,154.21 |   |       |       | 0.00 | 38,154.21 |          | 14,997.30 | 934.12 | 934.12 | 15,931.42 |    |
|        |  | Count = 4                      |           |   |       |       |      |           |          |           |        |        |           |    |

### Class = E

|        |  |                                       |           |   |       |       |      |           |          |           |       |       |           |    |
|--------|--|---------------------------------------|-----------|---|-------|-------|------|-----------|----------|-----------|-------|-------|-----------|----|
| 000018 |  | WATER HEATER-WINSTON SALEM            |           |   |       |       |      |           |          |           |       |       |           |    |
|        |  | 000 04/30/77                          | 180.00    | P | SLMM  | 10 00 | 0.00 | 180.00    | 12/31/08 | 180.00    | 0.00  | 0.00  | 180.00    |    |
| 000137 |  | PHONE LINE-WINSTON SALEM              |           |   |       |       |      |           |          |           |       |       |           |    |
|        |  | 000 11/07/97                          | 105.00    | P | MF200 | 05 00 | 0.00 | 105.00    | 12/31/08 | 105.00    | 0.00  | 0.00  | 105.00    | sm |
| 000163 |  | PHONE-MAIN BPO-WINSTON SALEM          |           |   |       |       |      |           |          |           |       |       |           |    |
|        |  | 000 01/19/99                          | 15,207.00 | P | MF200 | 05 00 | 0.00 | 15,207.00 | 12/31/08 | 15,207.00 | 0.00  | 0.00  | 15,207.00 | sm |
| 000175 |  | COPIER(#2)-WINSTON SALEM              |           |   |       |       |      |           |          |           |       |       |           |    |
|        |  | 000 01/20/03                          | 803.00    | P | MF200 | 05 00 | 0.00 | 803.00    | 12/31/08 | 803.00    | 0.00  | 0.00  | 803.00    | s  |
| 000180 |  | FREEZER-WINSTON SALEM                 |           |   |       |       |      |           |          |           |       |       |           |    |
|        |  | 000 10/22/03                          | 516.00    | P | MF200 | 05 00 | 0.00 | 516.00    | 12/31/08 | 516.00    | 0.00  | 0.00  | 516.00    | s  |
| 000187 |  | TYPEWRITER-WINSTON SALEM              |           |   |       |       |      |           |          |           |       |       |           |    |
|        |  | 000 08/30/04                          | 112.00    | P | MF200 | 05 00 | 0.00 | 112.00    | 12/31/08 | 105.55    | 6.45  | 6.45  | 112.00    | s  |
| 000188 |  | COPIER-IMPRESS-WINSTON SALEM          |           |   |       |       |      |           |          |           |       |       |           |    |
|        |  | 000 09/01/04                          | 1,535.00  | P | MF200 | 05 00 | 0.00 | 1,535.00  | 12/31/08 | 1,446.58  | 88.42 | 88.42 | 1,535.00  | s  |
| 000190 |  | REFRIGERATOR-WINSTON SALEM            |           |   |       |       |      |           |          |           |       |       |           |    |
|        |  | 000 11/15/04                          | 451.00    | P | MF200 | 05 00 | 0.00 | 451.00    | 12/31/08 | 425.02    | 25.98 | 25.98 | 451.00    | s  |
| 000193 |  | DELL 1100 LASER PRINTER-WINSTON SALEM |           |   |       |       |      |           |          |           |       |       |           |    |
|        |  | 000 02/17/06                          | 94.75     | P | MF200 | 05 00 | 0.00 | 94.75     | 12/31/08 | 67.46     | 10.92 | 10.92 | 78.38     |    |
| 000197 |  | COMPUTER-PRESIDENT-WINSTON SALEM      |           |   |       |       |      |           |          |           |       |       |           |    |

# FORSYTH COUNTY FARM BUREAU-034

## Depreciation Expense Report

As of December 31, 2009

Book = Tax

FYE Month = December

| Sys No    | Ext | In Svc Date                  | Acquired Value | P T | Depr Meth | Est Life | Salv/168 Allow Sec 179 | Depreciable Basis | Prior Thru | Prior Accum Depreciation | Depreciation This Run | Current YTD Depreciation | Current Accum Depreciation | Key Code |
|-----------|-----|------------------------------|----------------|-----|-----------|----------|------------------------|-------------------|------------|--------------------------|-----------------------|--------------------------|----------------------------|----------|
| Class = E |     |                              |                |     |           |          |                        |                   |            |                          |                       |                          |                            |          |
| 000224    |     | 000 07/12/07                 | 1,738.96       | P   | MF200     | 05 00    | 0.00                   | 1,738.96          | 12/31/08   | 904.26                   | 333.88                | 333.88                   | 1,238.14                   |          |
|           |     | 1/2 UNIT A/C                 |                |     |           |          |                        |                   |            |                          |                       |                          |                            |          |
|           |     | 000 04/29/09                 | 189.00         | P   | MF200     | 07 00    | 0.00                   | 189.00            |            | 0.00                     | 27.00                 | 27.00                    | 27.00                      |          |
| 000225    |     | SECURITY SYSTEM-WS           |                |     |           |          |                        |                   |            |                          |                       |                          |                            |          |
|           |     | 000 03/31/09                 | 1,225.00       | P   | MF200     | 07 00    | 0.00                   | 1,225.00          |            | 0.00                     | 175.00                | 175.00                   | 175.00                     |          |
| 000226    |     | SECURITY SYSTEM LVILLE       |                |     |           |          |                        |                   |            |                          |                       |                          |                            |          |
|           |     | 000 03/31/09                 | 1,165.00       | P   | MF200     | 07 00    | 0.00                   | 1,165.00          |            | 0.00                     | 166.43                | 166.43                   | 166.43                     |          |
| 000227    |     | SECURITY SYSTEM SS           |                |     |           |          |                        |                   |            |                          |                       |                          |                            |          |
|           |     | 000 03/31/09                 | 1,095.00       | P   | MF200     | 07 00    | 0.00                   | 1,095.00          |            | 0.00                     | 156.43                | 156.43                   | 156.43                     |          |
| 000228    |     | SECURITY SYSTEM KVILLE       |                |     |           |          |                        |                   |            |                          |                       |                          |                            |          |
|           |     | 000 03/31/09                 | 1,245.00       | P   | MF200     | 07 00    | 0.00                   | 1,245.00          |            | 0.00                     | 177.86                | 177.86                   | 177.86                     |          |
| 000229    |     | AIR PURIFIERS WS             |                |     |           |          |                        |                   |            |                          |                       |                          |                            |          |
|           |     | 000 04/21/09                 | 452.00         | P   | MF200     | 07 00    | 0.00                   | 452.00            |            | 0.00                     | 64.57                 | 64.57                    | 64.57                      |          |
| 000230    |     | AIR PURIFIERS WS             |                |     |           |          |                        |                   |            |                          |                       |                          |                            |          |
|           |     | 000 06/17/09                 | 507.00         | P   | MF200     | 07 00    | 0.00                   | 507.00            |            | 0.00                     | 72.43                 | 72.43                    | 72.43                      |          |
| 000231    |     | SECURITY CAMERA-WS           |                |     |           |          |                        |                   |            |                          |                       |                          |                            |          |
|           |     | 000 12/02/09                 | 450.00         | P   | MF200     | 05 00    | 0.00                   | 450.00            |            | 0.00                     | 90.00                 | 90.00                    | 90.00                      |          |
|           |     | Class = E                    | 27,070.71      |     |           |          | 0.00                   | 27,070.71         |            | 19,759.87                | 1,395.37              | 1,395.37                 | 21,155.24                  |          |
|           |     | Less disposals and transfers | 0.00           |     |           |          | 0.00                   | 0.00              |            | 0.00                     |                       |                          | 0.00                       |          |
|           |     | Count = 0                    |                |     |           |          |                        |                   |            |                          |                       |                          |                            |          |
|           |     | Net Subtotal                 | 27,070.71      |     |           |          | 0.00                   | 27,070.71         |            | 19,759.87                | 1,395.37              | 1,395.37                 | 21,155.24                  |          |
|           |     | Count = 18                   |                |     |           |          |                        |                   |            |                          |                       |                          |                            |          |

### Class = F

|        |  |                                  |          |   |       |       |      |          |          |          |      |      |          |    |
|--------|--|----------------------------------|----------|---|-------|-------|------|----------|----------|----------|------|------|----------|----|
| 000039 |  | WINDOW BLINDS-WINSTON SALEM      |          |   |       |       |      |          |          |          |      |      |          |    |
|        |  | 000 07/31/85                     | 280.00   | P | AltST | 05 00 | 0.00 | 280.00   | 12/31/08 | 280.00   | 0.00 | 0.00 | 280.00   |    |
| 000047 |  | WINDOW BLINDS-WINSTON SALEM      |          |   |       |       |      |          |          |          |      |      |          |    |
|        |  | 000 02/28/89                     | 2,250.00 | P | MF200 | 07 00 | 0.00 | 2,250.00 | 12/31/08 | 2,250.00 | 0.00 | 0.00 | 2,250.00 | sm |
| 000048 |  | FIRE PROOF CABINET-WINSTON SALEM |          |   |       |       |      |          |          |          |      |      |          |    |
|        |  | 000 04/30/89                     | 735.00   | P | MF200 | 07 00 | 0.00 | 735.00   | 12/31/08 | 735.00   | 0.00 | 0.00 | 735.00   | sm |
| 000049 |  | FILE CABINETS (2)-WINSTON SALEM  |          |   |       |       |      |          |          |          |      |      |          |    |
|        |  | 000 05/31/89                     | 388.50   | P | MF200 | 07 00 | 0.00 | 388.50   | 12/31/08 | 388.50   | 0.00 | 0.00 | 388.50   | sm |
| 000051 |  | DSK-WD,DSK-MT,CHR,MAT,DRS        |          |   |       |       |      |          |          |          |      |      |          |    |
|        |  | 000 07/31/89                     | 550.45   | P | MF200 | 07 00 | 0.00 | 550.45   | 12/31/08 | 550.45   | 0.00 | 0.00 | 550.45   | sm |
| 000053 |  | F.CAB-4DR,2DR F.C.(4),MAT        |          |   |       |       |      |          |          |          |      |      |          |    |
|        |  | 000 07/31/89                     | 429.30   | P | MF200 | 07 00 | 0.00 | 429.30   | 12/31/08 | 429.30   | 0.00 | 0.00 | 429.30   | sm |
| 000055 |  | FILE CABINETS (4)-WINSTON SALEM  |          |   |       |       |      |          |          |          |      |      |          |    |
|        |  | 000 10/31/89                     | 396.96   | P | MF200 | 07 00 | 0.00 | 396.96   | 12/31/08 | 396.96   | 0.00 | 0.00 | 396.96   | sm |
| 000062 |  | FILE CABINETS(4)-WINSTON SALEM   |          |   |       |       |      |          |          |          |      |      |          |    |
|        |  | 000 03/31/90                     | 836.22   | P | MF200 | 07 00 | 0.00 | 836.22   | 12/31/08 | 836.22   | 0.00 | 0.00 | 836.22   | sm |
| 000069 |  | DSK,CHR,FCAB(5EACH)              |          |   |       |       |      |          |          |          |      |      |          |    |
|        |  | 000 05/31/91                     | 5,538.22 | P | MF200 | 07 00 | 0.00 | 5,538.22 | 12/31/08 | 5,538.22 | 0.00 | 0.00 | 5,538.22 | s  |
| 000071 |  | CREDENZA-WINSTON SALEM           |          |   |       |       |      |          |          |          |      |      |          |    |
|        |  | 000 10/18/91                     | 318.00   | P | MF200 | 07 00 | 0.00 | 318.00   | 12/31/08 | 318.00   | 0.00 | 0.00 | 318.00   | s  |
| 000073 |  | CHAIRS(4),FILE CAB-2DR(2)        |          |   |       |       |      |          |          |          |      |      |          |    |
|        |  | 000 02/25/93                     | 381.60   | P | MF200 | 07 00 | 0.00 | 381.60   | 12/31/08 | 381.60   | 0.00 | 0.00 | 381.60   | sm |
| 000077 |  | 5BQT TAB 10 CHR                  |          |   |       |       |      |          |          |          |      |      |          |    |
|        |  | 000 09/30/85                     | 384.28   | P | AltST | 05 00 | 0.00 | 384.28   | 12/31/08 | 384.28   | 0.00 | 0.00 | 384.28   |    |
| 000108 |  | CHAIR (HON)-WINSTON SALEM        |          |   |       |       |      |          |          |          |      |      |          |    |
|        |  | 000 09/12/95                     | 388.89   | P | MF200 | 07 00 | 0.00 | 388.89   | 12/31/08 | 388.89   | 0.00 | 0.00 | 388.89   | sm |
| 000117 |  | FILE CABINET-WINSTON SALEM       |          |   |       |       |      |          |          |          |      |      |          |    |

# FORSYTH COUNTY FARM BUREAU-034

## Depreciation Expense Report

As of December 31, 2009

Book = Tax

FYE Month = December

| Sys No    | In Svc<br>Ext Date                 | Acquired<br>Value | P<br>T | Depr<br>Meth | Est<br>Life | Salv/168 Allow<br>Sec 179 | Depreciable<br>Basis | Prior<br>Thru | Prior Accum<br>Depreciation | Depreciation<br>This Run | Current YTD<br>Depreciation | Current Accum<br>Depreciation | Key<br>Code |
|-----------|------------------------------------|-------------------|--------|--------------|-------------|---------------------------|----------------------|---------------|-----------------------------|--------------------------|-----------------------------|-------------------------------|-------------|
| Class = F |                                    |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
| 000133    | 000 12/07/95                       | 880.00            | P      | MF200        | 07 00       | 0.00                      | 880.00               | 12/31/08      | 880.00                      | 0.00                     | 0.00                        | 880.00                        | sm          |
|           | FILE CABINET-WINSTON SALEM         |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
|           | 000 06/06/97                       | 132.50            | P      | MF200        | 07 00       | 0.00                      | 132.50               | 12/31/08      | 132.50                      | 0.00                     | 0.00                        | 132.50                        | sm          |
| 000134    | 000 08/07/97                       | 95.35             | P      | MF200        | 07 00       | 0.00                      | 95.35                | 12/31/08      | 95.35                       | 0.00                     | 0.00                        | 95.35                         | sm          |
|           | FILE CABINET-2DRAWER-WINSTON SALEM |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
| 000167    | 000 02/06/01                       | 1,285.00          | P      | MF200        | 07 00       | 0.00                      | 1,285.00             | 12/31/08      | 1,285.00                    | 0.00                     | 0.00                        | 1,285.00                      | s           |
|           | SOFA, LSEAT, CHR, TABLE            |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
| 000232    | 000 04/28/09                       | 416.00            | P      | MF200        | 07 00       | 0.00                      | 416.00               |               | 0.00                        | 59.43                    | 59.43                       | 59.43                         |             |
|           | CARPET MAPS-ENTRANCE-SS            |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
| 000233    | 000 07/27/09                       | 859.00            | P      | MF200        | 07 00       | 0.00                      | 859.00               |               | 0.00                        | 122.72                   | 122.72                      | 122.72                        |             |
|           | BLINDS FOR OFFICE-WS               |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
| 000234    | 000 08/12/09                       | 473.00            | P      | MF200        | 07 00       | 0.00                      | 473.00               |               | 0.00                        | 67.57                    | 67.57                       | 67.57                         |             |
|           | ENTRANCE MATTS-WS                  |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
|           | Class = F                          | 17,018.27         |        |              |             | 0.00                      | 17,018.27            |               | 15,270.27                   | 249.72                   | 249.72                      | 15,519.99                     |             |
|           | Less disposals and transfers       | 0.00              |        |              |             | 0.00                      | 0.00                 |               | 0.00                        |                          |                             | 0.00                          |             |
|           | Count = 0                          |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
|           | Net Subtotal                       | 17,018.27         |        |              |             | 0.00                      | 17,018.27            |               | 15,270.27                   | 249.72                   | 249.72                      | 15,519.99                     |             |
|           | Count = 20                         |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |

### Class = F2

|        |                                     |          |   |       |       |      |          |          |          |        |        |          |    |
|--------|-------------------------------------|----------|---|-------|-------|------|----------|----------|----------|--------|--------|----------|----|
| 000074 | 000 06/30/94                        | 495.55   | P | MF200 | 07 00 | 0.00 | 495.55   | 12/31/08 | 495.55   | 0.00   | 0.00   | 495.55   | sm |
|        | FILE CABINETS-KERNERSVILLE          |          |   |       |       |      |          |          |          |        |        |          |    |
| 000110 | 000 09/12/95                        | 132.50   | P | MF200 | 07 00 | 0.00 | 132.50   | 12/31/08 | 132.50   | 0.00   | 0.00   | 132.50   | sm |
|        | CHAIR-KERNERSVILLE                  |          |   |       |       |      |          |          |          |        |        |          |    |
| 000111 | 000 09/12/95                        | 247.78   | P | MF200 | 07 00 | 0.00 | 247.78   | 12/31/08 | 247.78   | 0.00   | 0.00   | 247.78   | sm |
|        | FILE CABINET-KERNERSVILLE           |          |   |       |       |      |          |          |          |        |        |          |    |
| 000112 | 000 09/12/95                        | 247.78   | P | MF200 | 07 00 | 0.00 | 247.78   | 12/31/08 | 247.78   | 0.00   | 0.00   | 247.78   | sm |
|        | FILE CABINET-KERNERSVILLE           |          |   |       |       |      |          |          |          |        |        |          |    |
| 000113 | 000 09/12/95                        | 227.95   | P | MF200 | 07 00 | 0.00 | 227.95   | 12/31/08 | 227.95   | 0.00   | 0.00   | 227.95   | sm |
|        | FILE CABINET-KERNERSVILLE           |          |   |       |       |      |          |          |          |        |        |          |    |
| 000114 | 000 09/12/95                        | 227.95   | P | MF200 | 07 00 | 0.00 | 227.95   | 12/31/08 | 227.95   | 0.00   | 0.00   | 227.95   | sm |
|        | FILE CABINET-KERNERSVILLE           |          |   |       |       |      |          |          |          |        |        |          |    |
| 000127 | 000 01/07/97                        | 317.99   | P | MF200 | 07 00 | 0.00 | 317.99   | 12/31/08 | 317.99   | 0.00   | 0.00   | 317.99   | sm |
|        | DESK CHAIR-KERNERSVILLE             |          |   |       |       |      |          |          |          |        |        |          |    |
| 000128 | 000 01/23/97                        | 446.58   | P | MF200 | 07 00 | 0.00 | 446.58   | 12/31/08 | 446.58   | 0.00   | 0.00   | 446.58   | sm |
|        | FILE CABINETS(2)-KERNERSVILLE       |          |   |       |       |      |          |          |          |        |        |          |    |
| 000129 | 000 02/20/97                        | 1,341.00 | P | MF200 | 07 00 | 0.00 | 1,341.00 | 12/31/08 | 1,341.00 | 0.00   | 0.00   | 1,341.00 | sm |
|        | FIRE PROOF CABINETS(2)-KERNERSVILLE |          |   |       |       |      |          |          |          |        |        |          |    |
| 000132 | 000 04/09/97                        | 217.46   | P | MF200 | 07 00 | 0.00 | 217.46   | 12/31/08 | 217.46   | 0.00   | 0.00   | 217.46   | sm |
|        | FILE CABINET-KERNERSVILLE           |          |   |       |       |      |          |          |          |        |        |          |    |
| 000141 | 000 09/10/98                        | 100.00   | P | MF200 | 07 00 | 0.00 | 100.00   | 12/31/08 | 100.00   | 0.00   | 0.00   | 100.00   | s  |
|        | SHELVES-KERNERSVILLE                |          |   |       |       |      |          |          |          |        |        |          |    |
| 000209 | 000 04/16/08                        | 1,056.78 | P | MF200 | 07 00 | 0.00 | 1,056.78 | 12/31/08 | 150.97   | 258.80 | 258.80 | 409.77   |    |
|        | FILE CABINETS/TABLE-KERNERSVILLE    |          |   |       |       |      |          |          |          |        |        |          |    |
| 000210 | 000 04/18/08                        | 475.78   | P | MF200 | 07 00 | 0.00 | 475.78   | 12/31/08 | 67.97    | 116.52 | 116.52 | 184.49   |    |
|        | FLOOR MATS-#4678-KERNERSVILLE       |          |   |       |       |      |          |          |          |        |        |          |    |
| 000211 | 000 04/23/08                        | 303.82   | P | MF200 | 07 00 | 0.00 | 303.82   | 12/31/08 | 43.40    | 74.41  | 74.41  | 117.81   |    |
|        | OFFICE PICTURES-DECOR-KERNERSVILLE  |          |   |       |       |      |          |          |          |        |        |          |    |
| 000212 | 000 04/25/08                        | 144.11   | P | MF200 | 07 00 | 0.00 | 144.11   | 12/31/08 | 20.59    | 35.29  | 35.29  | 55.88    |    |
|        | FILE CABINET#3145-KERNERSVILLE      |          |   |       |       |      |          |          |          |        |        |          |    |
| 000213 | VERTICAL WINDOW BLINDS-KERNERSVILLE |          |   |       |       |      |          |          |          |        |        |          |    |

# FORSYTH COUNTY FARM BUREAU-034

## Depreciation Expense Report As of December 31, 2009

Book = Tax

FYE Month = December

| Sys No     | In Svc<br>Ext Date              | Acquired<br>Value | P<br>T | Depr<br>Meth | Est<br>Life | Salv/168 Allow<br>Sec 179 | Depreciable<br>Basis | Prior<br>Thru | Prior Accum<br>Depreciation | Depreciation<br>This Run | Current YTD<br>Depreciation | Current Accum<br>Depreciation | Key<br>Code |
|------------|---------------------------------|-------------------|--------|--------------|-------------|---------------------------|----------------------|---------------|-----------------------------|--------------------------|-----------------------------|-------------------------------|-------------|
| Class = F2 |                                 |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
|            | 000 05/05/08                    | 266.55            | P      | MF200        | 07 00       | 0.00                      | 266.55               | 12/31/08      | 38.08                       | 65.28                    | 65.28                       | 103.36                        |             |
|            | Class = F2                      | 6,249.58          |        |              |             | 0.00                      | 6,249.58             |               | 4,323.55                    | 550.30                   | 550.30                      | 4,873.85                      |             |
|            | Less disposals and<br>transfers | 0.00              |        |              |             | 0.00                      | 0.00                 |               | 0.00                        |                          |                             | 0.00                          |             |
|            | Count = 0                       |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
|            | Net Subtotal                    | 6,249.58          |        |              |             | 0.00                      | 6,249.58             |               | 4,323.55                    | 550.30                   | 550.30                      | 4,873.85                      |             |
|            | Count = 16                      |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |

### Class = F3

|        |                              |          |   |       |       |      |          |          |          |      |      |          |    |
|--------|------------------------------|----------|---|-------|-------|------|----------|----------|----------|------|------|----------|----|
| 000080 | FILE CABINETS(13)-LEWISVILLE |          |   |       |       |      |          |          |          |      |      |          |    |
|        | 000 04/28/95                 | 2,687.10 | P | MF200 | 07 00 | 0.00 | 2,687.10 | 12/31/08 | 2,687.10 | 0.00 | 0.00 | 2,687.10 | sm |
| 000083 | DESK-LEWISVILLE              |          |   |       |       |      |          |          |          |      |      |          |    |
|        | 000 05/31/95                 | 484.42   | P | MF200 | 07 00 | 0.00 | 484.42   | 12/31/08 | 484.42   | 0.00 | 0.00 | 484.42   | sm |
| 000084 | DESK-LEWISVILLE              |          |   |       |       |      |          |          |          |      |      |          |    |
|        | 000 05/31/95                 | 484.42   | P | MF200 | 07 00 | 0.00 | 484.42   | 12/31/08 | 484.42   | 0.00 | 0.00 | 484.42   | sm |
| 000085 | DESK-LEWISVILLE              |          |   |       |       |      |          |          |          |      |      |          |    |
|        | 000 05/31/95                 | 484.42   | P | MF200 | 07 00 | 0.00 | 484.42   | 12/31/08 | 484.42   | 0.00 | 0.00 | 484.42   | sm |
| 000086 | DESK-LEWISVILLE              |          |   |       |       |      |          |          |          |      |      |          |    |
|        | 000 05/31/95                 | 484.42   | P | MF200 | 07 00 | 0.00 | 484.42   | 12/31/08 | 484.42   | 0.00 | 0.00 | 484.42   | sm |
| 000087 | DESK-LEWISVILLE              |          |   |       |       |      |          |          |          |      |      |          |    |
|        | 000 05/31/95                 | 484.42   | P | MF200 | 07 00 | 0.00 | 484.42   | 12/31/08 | 484.42   | 0.00 | 0.00 | 484.42   | sm |
| 000088 | CHAIR-LEWISVILLE             |          |   |       |       |      |          |          |          |      |      |          |    |
|        | 000 05/31/95                 | 377.36   | P | MF200 | 07 00 | 0.00 | 377.36   | 12/31/08 | 377.36   | 0.00 | 0.00 | 377.36   | sm |
| 000089 | CHAIR-LEWISVILLE             |          |   |       |       |      |          |          |          |      |      |          |    |
|        | 000 05/31/95                 | 377.36   | P | MF200 | 07 00 | 0.00 | 377.36   | 12/31/08 | 377.36   | 0.00 | 0.00 | 377.36   | sm |
| 000090 | CHAIR-LEWISVILLE             |          |   |       |       |      |          |          |          |      |      |          |    |
|        | 000 05/31/95                 | 377.36   | P | MF200 | 07 00 | 0.00 | 377.36   | 12/31/08 | 377.36   | 0.00 | 0.00 | 377.36   | sm |
| 000091 | CHAIR-LEWISVILLE             |          |   |       |       |      |          |          |          |      |      |          |    |
|        | 000 05/31/95                 | 377.36   | P | MF200 | 07 00 | 0.00 | 377.36   | 12/31/08 | 377.36   | 0.00 | 0.00 | 377.36   | sm |
| 000092 | CHAIR-LEWISVILLE             |          |   |       |       |      |          |          |          |      |      |          |    |
|        | 000 05/31/95                 | 126.14   | P | MF200 | 07 00 | 0.00 | 126.14   | 12/31/08 | 126.14   | 0.00 | 0.00 | 126.14   | sm |
| 000093 | CHAIR-LEWISVILLE             |          |   |       |       |      |          |          |          |      |      |          |    |
|        | 000 05/31/95                 | 126.14   | P | MF200 | 07 00 | 0.00 | 126.14   | 12/31/08 | 126.14   | 0.00 | 0.00 | 126.14   | sm |
| 000094 | CHAIR-LEWISVILLE             |          |   |       |       |      |          |          |          |      |      |          |    |
|        | 000 05/31/95                 | 126.14   | P | MF200 | 07 00 | 0.00 | 126.14   | 12/31/08 | 126.14   | 0.00 | 0.00 | 126.14   | sm |
| 000095 | CHAIR-LEWISVILLE             |          |   |       |       |      |          |          |          |      |      |          |    |
|        | 000 05/31/95                 | 126.14   | P | MF200 | 07 00 | 0.00 | 126.14   | 12/31/08 | 126.14   | 0.00 | 0.00 | 126.14   | sm |
| 000096 | CHAIR-LEWISVILLE             |          |   |       |       |      |          |          |          |      |      |          |    |
|        | 000 05/31/95                 | 126.14   | P | MF200 | 07 00 | 0.00 | 126.14   | 12/31/08 | 126.14   | 0.00 | 0.00 | 126.14   | sm |
| 000097 | CHAIR-LEWISVILLE             |          |   |       |       |      |          |          |          |      |      |          |    |
|        | 000 05/31/95                 | 126.14   | P | MF200 | 07 00 | 0.00 | 126.14   | 12/31/08 | 126.14   | 0.00 | 0.00 | 126.14   | sm |
| 000098 | CHAIR-LEWISVILLE             |          |   |       |       |      |          |          |          |      |      |          |    |
|        | 000 05/31/95                 | 126.14   | P | MF200 | 07 00 | 0.00 | 126.14   | 12/31/08 | 126.14   | 0.00 | 0.00 | 126.14   | sm |
| 000099 | CHAIR-LEWISVILLE             |          |   |       |       |      |          |          |          |      |      |          |    |
|        | 000 05/31/95                 | 126.14   | P | MF200 | 07 00 | 0.00 | 126.14   | 12/31/08 | 126.14   | 0.00 | 0.00 | 126.14   | sm |
| 000100 | CHAIR-LEWISVILLE             |          |   |       |       |      |          |          |          |      |      |          |    |
|        | 000 05/31/95                 | 126.14   | P | MF200 | 07 00 | 0.00 | 126.14   | 12/31/08 | 126.14   | 0.00 | 0.00 | 126.14   | sm |
| 000101 | CHAIR-LEWISVILLE             |          |   |       |       |      |          |          |          |      |      |          |    |
|        | 000 05/31/95                 | 126.14   | P | MF200 | 07 00 | 0.00 | 126.14   | 12/31/08 | 126.14   | 0.00 | 0.00 | 126.14   | sm |
| 000102 | CHAIR-LEWISVILLE             |          |   |       |       |      |          |          |          |      |      |          |    |
|        | 000 05/31/95                 | 126.14   | P | MF200 | 07 00 | 0.00 | 126.14   | 12/31/08 | 126.14   | 0.00 | 0.00 | 126.14   | sm |
| 000103 | CHAIR-LEWISVILLE             |          |   |       |       |      |          |          |          |      |      |          |    |

# FORSYTH COUNTY FARM BUREAU-034

## Depreciation Expense Report

As of December 31, 2009

Book = Tax

FYE Month = December

| Sys No     | Ext | In Svc Date                     | Acquired Value | P T | Depr Meth | Est Life | Salv/168 Allow Sec 179 | Depreciable Basis | Prior Thru | Prior Accum Depreciation | Depreciation This Run | Current YTD Depreciation | Current Accum Depreciation | Key Code |
|------------|-----|---------------------------------|----------------|-----|-----------|----------|------------------------|-------------------|------------|--------------------------|-----------------------|--------------------------|----------------------------|----------|
| Class = F3 |     |                                 |                |     |           |          |                        |                   |            |                          |                       |                          |                            |          |
| 000104     |     | 000 05/31/95                    | 126.14         | P   | MF200     | 07 00    | 0.00                   | 126.14            | 12/31/08   | 126.14                   | 0.00                  | 0.00                     | 126.14                     | sm       |
|            |     | COUCH-LEWISVILLE                |                |     |           |          |                        |                   |            |                          |                       |                          |                            |          |
|            |     | 000 05/31/95                    | 428.24         | P   | MF200     | 07 00    | 0.00                   | 428.24            | 12/31/08   | 428.24                   | 0.00                  | 0.00                     | 428.24                     | sm       |
| 000105     |     | SIDE TABLE-LEWISVILLE           |                |     |           |          |                        |                   |            |                          |                       |                          |                            |          |
|            |     | 000 05/31/95                    | 92.22          | P   | MF200     | 07 00    | 0.00                   | 92.22             | 12/31/08   | 92.22                    | 0.00                  | 0.00                     | 92.22                      | sm       |
| 000106     |     | WINDOW BLINDS-LEWISVILLE        |                |     |           |          |                        |                   |            |                          |                       |                          |                            |          |
|            |     | 000 06/14/95                    | 720.82         | P   | MF200     | 07 00    | 0.00                   | 720.82            | 12/31/08   | 720.82                   | 0.00                  | 0.00                     | 720.82                     | sm       |
| 000107     |     | DESK-W/CTR DRAWER-LEWISVILLE    |                |     |           |          |                        |                   |            |                          |                       |                          |                            |          |
|            |     | 000 09/12/95                    | 524.70         | P   | MF200     | 07 00    | 0.00                   | 524.70            | 12/31/08   | 524.70                   | 0.00                  | 0.00                     | 524.70                     | sm       |
| 000109     |     | CHAIR-LEWISVILLE                |                |     |           |          |                        |                   |            |                          |                       |                          |                            |          |
|            |     | 000 09/12/95                    | 132.50         | P   | MF200     | 07 00    | 0.00                   | 132.50            | 12/31/08   | 132.50                   | 0.00                  | 0.00                     | 132.50                     | sm       |
| 000119     |     | DESK-LEWISVILLE                 |                |     |           |          |                        |                   |            |                          |                       |                          |                            |          |
|            |     | 000 04/15/96                    | 641.99         | P   | MF200     | 07 00    | 0.00                   | 641.99            | 12/31/08   | 641.99                   | 0.00                  | 0.00                     | 641.99                     | sm       |
| 000120     |     | DESK-LEWISVILLE                 |                |     |           |          |                        |                   |            |                          |                       |                          |                            |          |
|            |     | 000 05/02/96                    | 519.40         | P   | MF200     | 07 00    | 0.00                   | 519.40            | 12/31/08   | 519.40                   | 0.00                  | 0.00                     | 519.40                     | sm       |
| 000122     |     | CHAIRS-LEWISVILLE               |                |     |           |          |                        |                   |            |                          |                       |                          |                            |          |
|            |     | 000 05/16/96                    | 585.34         | P   | MF200     | 07 00    | 0.00                   | 585.34            | 12/31/08   | 585.34                   | 0.00                  | 0.00                     | 585.34                     | sm       |
| 000123     |     | DESK-CHAIR-TABLES(2)-LEWISVILLE |                |     |           |          |                        |                   |            |                          |                       |                          |                            |          |
|            |     | 000 05/31/96                    | 604.20         | P   | MF200     | 07 00    | 0.00                   | 604.20            | 12/31/08   | 604.20                   | 0.00                  | 0.00                     | 604.20                     | sm       |
| 000125     |     | DESK CHAIRS(3)-LEWISVILLE       |                |     |           |          |                        |                   |            |                          |                       |                          |                            |          |
|            |     | 000 11/19/96                    | 577.70         | P   | MF200     | 07 00    | 0.00                   | 577.70            | 12/31/08   | 577.70                   | 0.00                  | 0.00                     | 577.70                     | sm       |
| 000126     |     | DESK CHAIRS(4)-LEWISVILLE       |                |     |           |          |                        |                   |            |                          |                       |                          |                            |          |
|            |     | 000 12/20/96                    | 1,243.38       | P   | MF200     | 07 00    | 0.00                   | 1,243.38          | 12/31/08   | 1,243.38                 | 0.00                  | 0.00                     | 1,243.38                   | sm       |
| 000139     |     | WINDOW BLINDS-LEWISVILLE        |                |     |           |          |                        |                   |            |                          |                       |                          |                            |          |
|            |     | 000 12/08/97                    | 676.16         | P   | MF200     | 07 00    | 0.00                   | 676.16            | 12/31/08   | 676.16                   | 0.00                  | 0.00                     | 676.16                     | sm       |
| 000199     |     | DOOR MATS-LVILLE                |                |     |           |          |                        |                   |            |                          |                       |                          |                            |          |
|            |     | 000 11/29/07                    | 287.64         | P   | MF200     | 07 00    | 0.00                   | 287.64            | 12/31/08   | 111.53                   | 50.32                 | 50.32                    | 161.85                     |          |
| 000200     |     | PICTURES-LVILLE                 |                |     |           |          |                        |                   |            |                          |                       |                          |                            |          |
|            |     | 000 12/13/07                    | 413.97         | P   | MF200     | 07 00    | 0.00                   | 413.97            | 12/31/08   | 160.52                   | 72.42                 | 72.42                    | 232.94                     |          |
|            |     | Class = F3                      | 15,580.58      |     |           |          | 0.00                   | 15,580.58         |            | 15,151.02                | 122.74                | 122.74                   | 15,273.76                  |          |
|            |     | Less disposals and transfers    | 0.00           |     |           |          | 0.00                   | 0.00              |            | 0.00                     |                       |                          | 0.00                       |          |
|            |     | Count = 0                       |                |     |           |          |                        |                   |            |                          |                       |                          |                            |          |
|            |     | Net Subtotal                    | 15,580.58      |     |           |          | 0.00                   | 15,580.58         |            | 15,151.02                | 122.74                | 122.74                   | 15,273.76                  |          |
|            |     | Count = 36                      |                |     |           |          |                        |                   |            |                          |                       |                          |                            |          |

### Class = F4

|        |  |                                  |          |   |       |       |      |          |          |          |      |      |          |   |
|--------|--|----------------------------------|----------|---|-------|-------|------|----------|----------|----------|------|------|----------|---|
| 000142 |  | CHAIRS(2)-SOUTH WINSTON          |          |   |       |       |      |          |          |          |      |      |          |   |
|        |  | 000 10/28/98                     | 301.97   | P | MF200 | 07 00 | 0.00 | 301.97   | 12/31/08 | 301.97   | 0.00 | 0.00 | 301.97   | s |
| 000146 |  | DESK (5)-PED-SOUTH WINSTON       |          |   |       |       |      |          |          |          |      |      |          |   |
|        |  | 000 03/16/00                     | 2,494.95 | P | MF200 | 07 00 | 0.00 | 2,494.95 | 12/31/08 | 2,494.95 | 0.00 | 0.00 | 2,494.95 | s |
| 000147 |  | EXEC CHAIRS-SOUTH WINSTON        |          |   |       |       |      |          |          |          |      |      |          |   |
|        |  | 000 03/16/00                     | 847.95   | P | MF200 | 07 00 | 0.00 | 847.95   | 12/31/08 | 847.95   | 0.00 | 0.00 | 847.95   | s |
| 000148 |  | FILE CABINETS(2)-SOUTH WINSTON   |          |   |       |       |      |          |          |          |      |      |          |   |
|        |  | 000 03/16/00                     | 508.78   | P | MF200 | 07 00 | 0.00 | 508.78   | 12/31/08 | 508.78   | 0.00 | 0.00 | 508.78   | s |
| 000154 |  | CHAIRS(14)-SOUTH WINSTON         |          |   |       |       |      |          |          |          |      |      |          |   |
|        |  | 000 03/21/00                     | 1,187.05 | P | MF200 | 07 00 | 0.00 | 1,187.05 | 12/31/08 | 1,187.05 | 0.00 | 0.00 | 1,187.05 | s |
| 000156 |  | REFRIGERATOR-SOUTH WINSTON       |          |   |       |       |      |          |          |          |      |      |          |   |
|        |  | 000 03/25/00                     | 160.94   | P | MF200 | 07 00 | 0.00 | 160.94   | 12/31/08 | 160.94   | 0.00 | 0.00 | 160.94   | s |
| 000158 |  | MINI WINDOW BLINDS-SOUTH WINSTON |          |   |       |       |      |          |          |          |      |      |          |   |
|        |  | 000 03/28/00                     | 472.76   | P | MF200 | 07 00 | 0.00 | 472.76   | 12/31/08 | 472.76   | 0.00 | 0.00 | 472.76   | s |
| 000159 |  | FILE CABINETS(3)-SOUTH WINSTON   |          |   |       |       |      |          |          |          |      |      |          |   |

# FORSYTH COUNTY FARM BUREAU-034

## Depreciation Expense Report

As of December 31, 2009

Book = Tax

FYE Month = December

| Sys No            | In Svc<br>Ext Date                    | Acquired<br>Value | P<br>T | Depr<br>Meth | Est<br>Life | Salv/168 Allow<br>Sec 179 | Depreciable<br>Basis | Prior<br>Thru | Prior Accum<br>Depreciation | Depreciation<br>This Run | Current YTD<br>Depreciation | Current Accum<br>Depreciation | Key<br>Code |
|-------------------|---------------------------------------|-------------------|--------|--------------|-------------|---------------------------|----------------------|---------------|-----------------------------|--------------------------|-----------------------------|-------------------------------|-------------|
| <b>Class = F4</b> |                                       |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
| 000178            | 000 04/04/00                          | 763.17            | P      | MF200        | 07 00       | 0.00                      | 763.17               | 12/31/08      | 763.17                      | 0.00                     | 0.00                        | 763.17                        | s           |
|                   | DESK -AGENT-SOUTH WINSTON             |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
| 000184            | 000 08/14/03                          | 321.00            | P      | MF200        | 07 00       | 0.00                      | 321.00               | 12/31/08      | 278.03                      | 28.65                    | 28.65                       | 306.68                        | s           |
|                   | DESK-CSR-SOUTH WINSTON                |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
| 000186            | 000 05/25/04                          | 735.00            | P      | MF200        | 07 00       | 0.00                      | 735.00               | 12/31/08      | 571.01                      | 65.60                    | 65.60                       | 636.61                        | s           |
|                   | OFFICE BLINDS-SOUTH WINSTON           |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
| 000189            | 000 08/25/04                          | 904.00            | P      | MF200        | 07 00       | 0.00                      | 904.00               | 12/31/08      | 702.30                      | 80.68                    | 80.68                       | 782.98                        | s           |
|                   | FILE CABINET - FIRE PROOF - SS OFFICE |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
| 000192            | 000 10/14/04                          | 1,394.00          | P      | MF200        | 07 00       | 0.00                      | 1,394.00             | 12/31/08      | 1,082.97                    | 124.41                   | 124.41                      | 1,207.38                      | s           |
|                   | 5-DRAWER FILE CABINET                 |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
| 000198            | 000 05/02/05                          | 133.75            | P      | MF200        | 07 00       | 0.00                      | 133.75               | 12/31/08      | 91.98                       | 11.94                    | 11.94                       | 103.92                        |             |
|                   | SHELVES-SS                            |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
| 000201            | 000 08/27/07                          | 230.00            | P      | MF200        | 07 00       | 0.00                      | 230.00               | 12/31/08      | 89.19                       | 40.23                    | 40.23                       | 129.42                        |             |
|                   | PICTURES-LVILLE                       |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
| 000214            | 000 12/18/07                          | 357.34            | P      | MF200        | 07 00       | 0.00                      | 357.34               | 12/31/08      | 138.56                      | 62.51                    | 62.51                       | 201.07                        |             |
|                   | FILE CABINET-5 DRAWER-#3297           |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
|                   | 000 09/17/08                          | 133.44            | P      | MF200        | 07 00       | 0.00                      | 133.44               | 12/31/08      | 19.06                       | 32.68                    | 32.68                       | 51.74                         |             |
|                   | <b>Class = F4</b>                     | 10,946.10         |        |              |             | 0.00                      | 10,946.10            |               | 9,710.67                    | 446.70                   | 446.70                      | 10,157.37                     |             |
|                   | Less disposals and transfers          | 0.00              |        |              |             | 0.00                      | 0.00                 |               | 0.00                        |                          |                             | 0.00                          |             |
|                   | Count = 0                             |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
|                   | Net Subtotal                          | 10,946.10         |        |              |             | 0.00                      | 10,946.10            |               | 9,710.67                    | 446.70                   | 446.70                      | 10,157.37                     |             |
|                   | Count = 16                            |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
| <hr/>             |                                       |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
|                   | <b>Grand Total</b>                    | 784,693.23        |        |              |             | 0.00                      | 784,693.23           |               | 420,425.97                  | 25,511.24                | 25,511.24                   | 445,937.21                    |             |
|                   | Less disposals and transfers          | 0.00              |        |              |             | 0.00                      | 0.00                 |               | 0.00                        |                          |                             | 0.00                          |             |
|                   | Count = 0                             |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |
|                   | Net Grand Total                       | 784,693.23        |        |              |             | 0.00                      | 784,693.23           |               | 420,425.97                  | 25,511.24                | 25,511.24                   | 445,937.21                    |             |
|                   | Count = 149                           |                   |        |              |             |                           |                      |               |                             |                          |                             |                               |             |



# FORSYTH COUNTY FARM BUREAU-034

## Depreciation Expense Report

As of December 31, 2009

Book = Tax

FYE Month = December

| Sys No | Ext | In Svc<br>Date | Acquired<br>Value | P<br>T | Depr<br>Meth | Est<br>Life | Salv/168 Allow<br>Sec 179 | Depreciable<br>Basis | Prior<br>Thru | Prior Accum<br>Depreciation | Depreciation<br>This Run | Current YTD<br>Depreciation | Current Accum<br>Depreciation | Key<br>Code |
|--------|-----|----------------|-------------------|--------|--------------|-------------|---------------------------|----------------------|---------------|-----------------------------|--------------------------|-----------------------------|-------------------------------|-------------|
|--------|-----|----------------|-------------------|--------|--------------|-------------|---------------------------|----------------------|---------------|-----------------------------|--------------------------|-----------------------------|-------------------------------|-------------|

### Report Assumptions

Report Name: Depreciation Expense

Source Report: <Standard Report>

#### Calculation Assumptions.

Short Year none

Include Sec 168 Allowance & Sec 179 No

Adjustment Convention None

#### Key Codes:

- a. A depreciation adjustment amount is included in the reporting period.
- b. The asset's business-use percentage is less than 100%.
- d. The asset has been disposed.
- f. The asset has switched from a MACRS table calculation to the MACRS formula calculation.
- l. The asset's depreciation has been limited by luxury auto rules.
- m. The asset's depreciation was calculated using the mid-quarter convention.
- r. The asset's acquired value was reduced to arrive at the depreciable basis.
- s. The asset has switched from declining-balance to a straight-line
- t. The asset was transferred.
- v. The asset has switched to remaining value over remaining life due to ACE.

#### Group/Sorting Criteria.

Group = Active Assets

Include Assets that meet the following conditions

Activity is currently A,D,F,J,K,L,M,N

Sorted by Class (with subtotals), System No, Extension