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Form 990-EZ

Short Form Return of Organization Exempt From Income Tax

OMB No 1545-1150

2009

**Open to Public
Inspection**
Department of the Treasury
Internal Revenue Service

- Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)
- ▶ Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form.
- ▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2009 calendar year, or tax year beginning

, 2009, and ending

, 20

B Check if applicable:

- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Terminated
- ☐ Amended return
- ☐ Application pending

Please
use IRS
label or
print or
type. See
Specific
Instructions**C** Name of organization

Alamance County Farm Bureau Inc

Number and street (or P.O. box, if mail is not delivered to street address)

Room/suite

PO Drawer 58

City or town, state or country, and ZIP + 4

Graham, NC 27253-0058

D Employer identification number

56-0663054

E Telephone number

(336) 226-2477

F Group Exemption

Number ▶

- **Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).**

G Accounting Method ☒ Cash ☐ Accrual
Other (specify) ▶

I Website: ▶

J Tax-exempt status (check only one) - ☒ 501(c) (5) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

H Check ☒ if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

K Check ☐ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts, if \$500,000 or more, file Form 990 instead of Form 990-EZ ▶ \$ 387,765

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I)

Revenue	1	Contributions, gifts, grants, and similar amounts received	1	
	2	Program service revenue including government fees and contracts	2	2,747
	3	Membership dues and assessments	3	253,650
	4	Investment income	4	5,145
	5a	Gross amount from sale of assets other than inventory	5a	
	5b	Less cost or other basis and sales expenses	5b	
	5c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	
	6	Special events and activities (complete applicable parts of Schedule G) If any amount is from gaming, check here ☐		
	6a	Gross revenue (not including \$ of contributions reported on line 1)	6a	
	6b	Less direct expenses other than fundraising expenses	6b	
6c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	6c		
Expenses	7a	Gross sales of inventory, less returns and allowances	7a	
	7b	Less cost of goods sold	7b	
	7c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	
	8	Other revenue (describe ▶ STM141)	8	126,223
	9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8	9	387,765
	10	Grants and similar amounts paid (attach schedule)	10	
	11	Benefits paid to or for members	11	
	12	Salaries, other compensation, and employee benefits	12	
	13	Professional fees and other payments to independent contractors	13	
	14	Occupancy, rent, utilities, and maintenance	14	89,399
Assets	15	Printing, publications, postage, and shipping	15	2,958
	16	Other expenses (describe ▶ STM130)	16	269,608
	17	Total expenses. Add lines 10 through 16	17	361,965
	18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	25,800
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	892,926
	20	Other changes in net assets or fund balances (attach explanation)	20	
	21	Net assets or fund balances at end of year. Combine lines 18 through 20	21	918,724

Part II Balance Sheets. If Total assets on line 25, column (B) are \$1,250,000 or more, file Form 990 instead of Form 990-EZ

(See the instructions for Part II)

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	340,078	381,323
23 Land and buildings	552,669	537,172
24 Other assets (describe ▶ STM131)		229
25 Total assets	892,747	918,724
26 Total liabilities (describe ▶ STM132)	(179,826)	
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	892,926	918,724

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

EEA

Form 990-EZ (2009)

SCANNED JUL 22 2010

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Part V Other Information (Note the statement requirements in the instructions for Part V.)

	Yes	No
33 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		X
34 Were any changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the changes		X
35 If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T		
a Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N		X
37 a Enter amount of political expenditures, direct or indirect, as described in the instructions		
b Did the organization file Form 1120-POL for this year?		X
38 a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the period covered by this return?		X
b If "Yes," complete Schedule L, Part II and enter the total amount involved		
39 Section 501(c)(7) organizations Enter		
a Initiation fees and capital contributions included on line 9		
b Gross receipts, included on line 9, for public use of club facilities		
40 a Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911, section 4912, section 4955		
b Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		
c Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		
d Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax on line 40c reimbursed by the organization		
e All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T		X
41 List the states with which a copy of this return is filed		
42 a The organization's books are in care of <u>County Farm Bureau Liaison</u> Telephone no <u>336-226-2477</u> Located at <u></u> ZIP + 4 <u></u>		
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country <u></u> See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		X
c At any time during the calendar year, did the organization maintain an office outside of the U S ? If "Yes," enter the name of the foreign country <u></u>		X
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041-Check here <u></u> and enter the amount of tax-exempt interest received or accrued during the tax year <u>43</u>		
44 Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ		X
45 Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ		X

Part VI Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only. All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46-49b and complete the tables for lines 50 and 51

	Yes	No
46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	46	
47 Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II	47	
48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	48	
49 a Did the organization make any transfers to an exempt non-charitable related organization?	49a	
b If "Yes," was the related organization a section 527 organization?	49b	

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None "

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances

f Total number of other employees paid over \$100,000 **▶** _____

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None "

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation

d Total number of other independent contractors each receiving over \$100,000 **▶** _____

Sign Here	Under penalties of perjury, I declare that I have examined this return including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge			
	 Signature of officer		Date 5-19-10	
Paid Preparer's Use Only	Preparer's signature ▶		Date	Preparer's Identifying No. (See inst.)
	Firm's name (or yours if self-employed), address, and ZIP + 4 ▶		EIN ▶	
			Phone no ▶	

May the IRS discuss this return with the preparer shown above? See instructions **▶** ☐ Yes ☐ No

Alamance County Farm Bureau Inc

1

56-0663054

Form 990-EZ - Supporting Schedule # 3

Year Ending 12/31/09

Occupancy Expenses - Form 990-EZ, Page 1, Line 14

<u>DESCRIPTION</u>	<u>TOTAL</u>
Advertising	0.00
Bank Charges	0.00
Depreciation	19171.00
Direct Marketing Program	0.00
Dues and Publications	0.00
Education & Promotions	0.00
Fundraisers, Signs, etc	0.00
Insurance-Property & Liability	4417.00
Insurance-Members	0.00
Interest Expense	0.00
Loss on Disposal of Assets	0.00
Membership Dues paid to NCFB Federation	0.00
Meetings, Travel, Conferences, Conventions	0.00
Office Cleaning	13887.00
Personnel-Support Services	0.00
Personnel-Training	0.00
Postage Expense	0.00
Professional Fees	0.00
Repairs and Maintenance	14666.00
Rent Expense	0.00
Supplies	0.00
Tax - Federal Income	0.00
Tax - State Income (CD405)	0.00
Taxes - Property	9791.00
Telephone	13756.00
Utilities	13711.00
Other Misc Expense	0.00
	0.00
<u>Occupancy Expenses - Form 990-EZ, Page 1, Line 14</u>	<u>\$ 89,399.00</u>

Alamance County Farm Bureau Inc

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56-0663054

Form 990-EZ - Supporting Schedule # 3

Year Ending 12/31/09

Printing, Publications, Postage-Form 990-EZ, Page 1, Line 15

<u>DESCRIPTION</u>	<u>TOTAL</u>
<i>Advertising</i>	<i>0.00</i>
<i>Bank Charges</i>	<i>0.00</i>
<i>Depreciation</i>	<i>0.00</i>
<i>Direct Marketing Program</i>	<i>0.00</i>
<i>Dues and Publications</i>	<i>344.00</i>
<i>Education & Promotions</i>	<i>0.00</i>
<i>Fundraisers, Signs, etc</i>	<i>0.00</i>
<i>Insurance-Property & Liability</i>	<i>0.00</i>
<i>Insurance-Members</i>	<i>0.00</i>
<i>Interest Expense</i>	<i>0.00</i>
<i>Loss on Disposal of Assets</i>	<i>0.00</i>
<i>Membership Dues paid to NCFB Federation</i>	<i>0.00</i>
<i>Meetings, Travel, Conferences, Conventions</i>	<i>0.00</i>
<i>Office Cleaning</i>	<i>0.00</i>
<i>Personnel-Support Services</i>	<i>0.00</i>
<i>Personnel-Training</i>	<i>0.00</i>
<i>Postage Expense</i>	<i>2614.00</i>
<i>Professional Fees</i>	<i>0.00</i>
<i>Repairs and Maintenance</i>	<i>0.00</i>
<i>Rent Expense</i>	<i>0.00</i>
<i>Supplies</i>	<i>0.00</i>
<i>Tax - Federal Income</i>	<i>0.00</i>
<i>Tax - State Income (CD405)</i>	<i>0.00</i>
<i>Taxes - Property</i>	<i>0.00</i>
<i>Telephone</i>	<i>0.00</i>
<i>Utilities</i>	<i>0.00</i>
<i>Other Misc Expense</i>	<i>0.00</i>
<u><i>Printing, Publications, Postage-Form 990-EZ, Page 1, Line 15</i></u>	<u><u><i>\$ 2,958.00</i></u></u>

Alamance County Farm Bureau Inc

1

56-0663054

Form 990-EZ - Supporting Schedule # 3

Year Ending 12/31/09

Other Expenses - Form 990-EZ - Part 1 - Line 16

<u>DESCRIPTION</u>	<u>TOTAL</u>
<i>Advertising</i>	<i>0.00</i>
<i>Bank Charges</i>	<i>30.00</i>
<i>Depreciation</i>	<i>0.00</i>
<i>Direct Marketing Program</i>	<i>2541.00</i>
<i>Dues and Publications</i>	<i>0.00</i>
<i>Education & Promotions</i>	<i>77762.00</i>
<i>Fundraisers, Signs, etc</i>	<i>0.00</i>
<i>Insurance-Property & Liability</i>	<i>0.00</i>
<i>Insurance-Members</i>	<i>0.00</i>
<i>Interest Expense</i>	<i>0.00</i>
<i>Loss on Disposal of Assets</i>	<i>60.00</i>
<i>Membership Dues paid to NCFB Federation</i>	<i>148495.00</i>
<i>Meetings, Travel, Conferences, Conventions</i>	<i>18434.00</i>
<i>Office Cleaning</i>	<i>0.00</i>
<i>Personnel-Support Services</i>	<i>20234.00</i>
<i>Personnel-Training</i>	<i>0.00</i>
<i>Postage Expense</i>	<i>0.00</i>
<i>Professional Fees</i>	<i>0.00</i>
<i>Repairs and Maintenance</i>	<i>0.00</i>
<i>Rent Expense</i>	<i>0.00</i>
<i>Supplies</i>	<i>1881.00</i>
<i>Tax - Federal Income</i>	<i>0.00</i>
<i>Tax - State Income (CD405)</i>	<i>0.00</i>
<i>Taxes - Property</i>	<i>0.00</i>
<i>Telephone</i>	<i>0.00</i>
<i>Utilities</i>	<i>0.00</i>
<i>Other Misc Expense</i>	<i>171.00</i>
	<i>0.00</i>
<u><i>Other Expenses - Form 990-EZ - Part 1 - Line 16</i></u>	<u><u><i>\$ 269,608.00</i></u></u>

Alamance County Farm Bureau Inc (CFB) - #56-0663054

Form 990-EZ, Page 2, Part III – Organization's Mission Statement & Program Achievement or Accomplishments

Form 990-EZ, Part III - Organization's Mission Statement:

Private, Non-Profit Organization created to develop, foster, promote and protect programs for the welfare of farm people, including their economic, social and educational well-being.

Form 990-EZ, Part III – Organization's Exempt Purposes / Achievements:

Line 28 – The Home Grown Tour 2009 sponsored by the Alamance County Farm Bureau Inc. was held on 9/26/09. The farms for 2009 included on the tour were the Winery At Irongate Farm (Gene and Debbie Stikeleather) Morris Meadows (Tom and Fran Morris) Stagg Creek Farms (Jeff, Cindie and Jeffrey Kirby) Occaneechi Village (Forest Hazel; Director Occaneechi Band of the Saponi Nation) Enoch Farm (Richard and Lillie Enoch). The homegrown items were prepared and served by the ladies of the Martin's Chapel Church in Mebane. Homegrown Committee Members are Frank Bell, Cyndi Smith, Jane Iseley and Debbie Stikeleather. This is a great opportunity for folks in our county to enjoy, experience and learn about local products and farming. The attendance to the event was in excess of 200 people.

Total Expenditures Contributed to Achievement #1 \$ 8209.29

Line 29 – Beekeeping Course for 2009—The beginning Beekeeping Course for 2009 was a great success. It was very well accepted by the community with over 100 people attending the initial class to try to get a chance to qualify for the program at the Alamance County Agricultural Extension Office. The course was a 24 hour course, 20 hours in the classroom and 4 hours in the field. Don Moore, an Alamance County Farm Bureau board member and Ken Pipes conducted the course. The objective of the course was to create an interest in beekeeping and to provide information needed for a person to become a beekeeper. 15 people who attended the class were award hives at the completion of the course.

Total Expenditures Contributed to Achievement #2 \$ 6,655.12

Line 30 –The Alamance County Farm Bureau Inc. Board of Directors had met with representatives of the Alamance County Cattleman's Association concerning construction completion to their facilities that needed to be done. The board feels that they are a true asset to our county and surrounding counties. The facility will be used for local cattle sales, livestock judging events for local youth programs, and other activities to promote livestock agriculture in Alamance County. In December of 2009, the monetary stipulations were met and the Alamance County Farm Bureau Inc. contributed the funds needed.

Total Expenditures Contributed to Achievement #3 \$ 30,000.00

Federal Supporting Statements

2009

Name(s) as shown on return

FEIN

Form 990EZ, Part I, Line 16 Other Expenses Schedule 2

<u>Description</u>	<u>Amount</u>
See Supporting Schedule 3	<u>269,608</u>
Total	<u><u>269,608</u></u>

Form 990EZ, Part II, Line 24 Other Assets Schedule 3

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
Misc Returned Checks	<u> </u>	<u>229</u>
Total	<u><u> </u></u>	<u><u>229</u></u>

Form 990EZ, Part II, Line 26 Other Liabilities Schedule 3

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
Misc Returned Checks	<u>(179)</u>	<u> </u>
Total	<u><u>(179)</u></u>	<u><u> </u></u>

Form 990EZ, Part I, Line 8 Other Revenues Schedule 2

<u>Description</u>	<u>Amount</u>
See Supporting Schedule 3	<u>126,223</u>
Total	<u><u>126,223</u></u>

Alamance County Farm Bureau, Inc
Trial Balance
As of December 31, 2009

	Debit	Credit
Checking #1 Capital Bank	1,372 35	
Checking #1-VANTAGE SOUTH BANK # 3524	106,214 98	
Savings #4 COMMUNITYONE CD 1089	100,000 00	
Savings #5 FARM BUREAU BANK	100,000 00	
Savings- #6 VANTAGE SOUTH # 3537	73,735 76	
Buildings	672,857 67	
Buildings:Accumulated Depreciation		222,508 99
Equipment	17,908 12	
Equipment:Accumulated Depreciation		16,878 01
Furniture	36,637 13	
Furniture:Accumulated Depreciation		35,295 47
Land	82,012 00	
Land Improvements	11,861 00	
Land Improvements:Accumulated Depreciation		9,421 24
Member Dues - Other Counties	25 00	
PAC Funds		1 00
Returned Checks	205 00	
Net Assets		892,925 75
Income - Direct Marketing		2,747 00
Income - Interest		5,144 70
Income - Member Dues		253,650 00
Income - Miscellaneous		1,390 50
Income - Rent-Office		124,831 56
Bank Charges	29 89	
Depreciation	19,171 00	
Direct Marketing Expense	2,541 00	
Dues & Publications	344 37	
Education, Promotions, Gifts	77,761 67	
Insurance - Property & Liability	4,377 00	
Insurance - Theft, Bond - Officers	40 00	
Loss on Disposal of Assets	60 00	
Meetings & Travel	18,434 37	
Member Dues to NCFB	148,494 50	
Office Cleaning Expense	13,887 43	
Penalties	171 78	
Personnel - Support Service Corp	20,233 52	
Postage & Shipping	2,614 35	
Repairs & Maintenance	14,666 21	
Supplies - Office	1,880 86	
Taxes - Property	9,790 77	
Telephone Expense	13,755 57	
Utilities Expense	13,710 92	
TOTAL	\$1,564,794.22	\$1,564,794.22

Friday, May 07, 2010 10 13 37 AM GMT-4 - Cash Basis

Alamance County Farm Bureau, Inc
Balance Sheet
As of December 31, 2009

	Total	
	As of Dec 31, 2009	As of Dec 31, 2008 (PY)
ASSETS		
Current Assets		
Bank Accounts		
Checking #1 Capital Bank	1,372 35	175,578 03
Checking #1-VANTAGE SOUTH BANK # 3524	106,214 98	
Savings #2 Capital Bank CD 2113	0 00	70,804 89
Savings #3 Capital BankMM	0 00	93,695 05
Savings #4 COMMUNITYONE CD 1089	100,000 00	
Savings #5 FARM BUREAU BANK	100,000 00	
Savings- #6 VANTAGE SOUTH # 3537	73,735 76	
Total Bank Accounts	\$381,323.09	\$340,077 97
Total Current Assets	\$381,323 09	\$340,077.97
Fixed Assets		
Buildings		
Accumulated Depreciation	(222,508 99)	(206,476 99)
Total Buildings	450,348 68	463,922.68
Equipment		
Accumulated Depreciation	(16,878 01)	(33,080 01)
Total Equipment	1,030 11	1,816.11
Furniture		
Accumulated Depreciation	(35,295 47)	(55,683 47)
Total Furniture	1,341.66	2,207.23
Land		
Land Improvements	82,012 00	82,012 00
Accumulated Depreciation	(9,421 24)	(9,150 24)
Total Land Improvements	2,439.76	2,710.76
Total Fixed Assets	\$537,172.21	\$552,668.78
TOTAL ASSETS	\$918,495 30	\$892,746.75
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Member Dues - Other Counties	(25 00)	(50 00)
PAC Funds	1 00	1 00
Returned Checks	(205 00)	(130 00)
Total Other Current Liabilities	\$ (229 00)	\$ (179.00)
Total Current Liabilities	\$ (229.00)	\$ (179.00)
Total Liabilities	\$ (229 00)	\$ (179.00)
Equity		
Net Assets	892,925 75	812,692 31
Net Income	25,798 55	80,233 44
Total Equity	\$918,724.30	\$892,925.75
TOTAL LIABILITIES AND EQUITY	\$918,495.30	\$892,746.75

Friday, May 07 2010 10 14 24 AM GMT-4 - Cash Basis

Alamance County Farm Bureau, Inc
Profit & Loss
 January - December 2009

	<u>Total</u>
Income	
Income - Direct Marketing	2,747 00
Income - Interest	5,144 70
Income - Member Dues	253,650 00
Income - Miscellaneous	1,390 50
Income - Rent-Office	124,831 56
Total Income	\$387,763.76
Expenses	
Bank Charges	29 89
Depreciation	19,171 00
Direct Marketing Expense	2,541 00
Dues & Publications	344 37
Education, Promotions, Gifts	77,761 67
Insurance - Property & Liability	4,377 00
Insurance - Theft, Bond - Officers	40 00
Loss on Disposal of Assets	60 00
Meetings & Travel	18,434 37
Member Dues to NCFB	148,494 50
Office Cleaning Expense	13,887 43
Penalties	171 78
Personnel - Support Service Corp	20,233 52
Postage & Shipping	2,614 35
Repairs & Maintenance	14,666 21
Supplies - Office	1,880 86
Taxes - Property	9,790 77
Telephone Expense	13,755 57
Utilities Expense	13,710 92
Total Expenses	\$361,965.21
Net Income	<u>\$25,798.55</u>

Friday, May 07, 2010 10 14 54 AM GMT-4 - Cash Basis

ALAMANCE COUNTY FARM BUREAU-001

Depreciation Expense Report

As of December 31, 2009

Book = Tax

FYE Month = December

Sys No	In Svc Ext Date	Acquired Value	P T	Depr Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Key Code
Class = A													
000001	LAND - GRAHAM												
	000 04/30/72	10,750.00	R	NoDep		0.00	10,750.00	12/31/08	0.00	0.00	0.00	0.00	
000112	LAND - BURLINGTON												
	000 09/24/92	71,262.06	R	NoDep		0.00	71,262.06	12/31/08	0.00	0.00	0.00	0.00	
	Class = A	82,012.06				0.00	82,012.06		0.00	0.00	0.00	0.00	
	Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
	Count = 0												
	Net Subtotal	82,012.06				0.00	82,012.06		0.00	0.00	0.00	0.00	
	Count = 2												
Class = B													
000223	PAVING LOT - GRAHAM												
	000 05/12/06	2,325.00	R	MF150	15 00	0.00	2,325.00	12/31/08	535.92	178.91	178.91	714.83	
	Class = B	2,325.00				0.00	2,325.00		535.92	178.91	178.91	714.83	
	Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
	Count = 0												
	Net Subtotal	2,325.00				0.00	2,325.00		535.92	178.91	178.91	714.83	
	Count = 1												
Class = B2													
000125	LANDSCAPING - MEBANE												
	000 11/15/93	8,205.95	R	MF150	15 00	0.00	8,205.95	12/31/08	8,205.95	0.00	0.00	8,205.95	sm
000219	PAVING LOT - MEBANE												
	000 12/13/05	1,330.00	P	MT150	15 00	0.00	1,330.00	12/31/08	408.98	92.17	92.17	501.15	
	Class = B2	9,535.95				0.00	9,535.95		8,614.93	92.17	92.17	8,707.10	
	Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
	Count = 0												
	Net Subtotal	9,535.95				0.00	9,535.95		8,614.93	92.17	92.17	8,707.10	
	Count = 2												
Class = C													
000002	BUILDING BRICK - GRAHAM												
	000 08/31/73	25,500.00	R	SLMM	30 00	0.00	25,500.00	12/31/08	25,324.33	0.00	0.00	25,324.33	
000003	BUILDING IMPROVE - GRAHAM												
	000 06/30/81	2,850.00	R	SLMM	30 00	0.00	2,850.00	12/31/08	2,611.89	95.00	95.00	2,706.89	
000004	BUILDING ADDITION - GRAHAM												
	000 05/31/83	21,900.00	R	SLMM	30 00	0.00	21,900.00	12/31/08	18,672.49	730.00	730.00	19,402.49	
000048	BLDG ADDITION												
	000 07/31/88	39,300.00	R	MF100	31 06	0.00	39,300.00	12/31/08	25,524.23	1,247.62	1,247.62	26,771.85	
000059	BLDG RENOVATION												
	000 07/31/88	5,608.00	R	MF100	31 06	0.00	5,608.00	12/31/08	3,642.20	178.03	178.03	3,820.23	
000061	HEATING SYSTEM												
	000 07/31/88	5,000.00	P	MF200	07 00	0.00	5,000.00	12/31/08	5,000.00	0.00	0.00	5,000.00	s
000075	BLDG-NEW ROOF												
	000 08/31/89	3,750.00	R	SLMM	31 06	0.00	3,750.00	12/31/08	2,301.63	119.05	119.05	2,420.68	
000091	HEATING & AC												
	000 07/31/90	2,450.00	P	MF200	07 00	0.00	2,450.00	12/31/08	2,450.00	0.00	0.00	2,450.00	s

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Class = C													
000105	CARPET												
	000 11/22/91	517.00	R	MF200	07 00	0.00	517.00	12/31/08	517.00	0.00	0.00	517.00	s
000137	FLOORING												
	000 06/24/94	477.60	R	MF200	07 00	0.00	477.60	12/31/08	477.60	0.00	0.00	477.60	s
000149	ROOF												
	000 08/27/98	8,000.00	R	MF100	39 00	0.00	8,000.00	12/31/08	2,128.23	205.13	205.13	2,333.36	
000165	SIGN												
	000 05/01/01	132.50	P	MF200	07 00	0.00	132.50	06/30/09	132.50	0.00	0.00	132.50	ds
000176	BUILDING												
	000 12/01/02	224,631.50	R	MF100	39 00	0.00	224,631.50	12/31/08	34,798.67	5,759.78	5,759.78	40,558.45	
000179	SIGN												
	000 01/09/03	338.00	P	MA200	07 00	101.40	236.60	12/31/08	204.93	21.11	21.11	226.04	sr
000182	BUILDING												
	000 01/31/03	20,000.00	R	MF100	39 00	0.00	20,000.00	12/31/08	3,055.56	512.82	512.82	3,568.38	
000186	BUILDING												
	000 02/10/03	19,089.00	R	MF100	39 00	0.00	19,089.00	12/31/08	2,875.58	489.46	489.46	3,365.04	
000196	BUILDING												
	000 02/20/03	220.62	R	MF100	39 00	0.00	220.62	12/31/08	33.26	5.66	5.66	38.92	
000212	SIGN												
	000 07/08/04	144.45	P	MF200	07 00	0.00	144.45	12/31/08	112.23	12.89	12.89	125.12	s
000226	OFFICE RENOVATIONS-GRAHAM												
	000 08/18/08	108,175.17	R	MF100	39 00	0.00	108,175.17	12/31/08	1,040.15	2,773.72	2,773.72	3,813.87	
	Class = C	488,083.84				101.40	487,982.44		130,902.48	12,150.27	12,150.27	143,052.75	
	Less disposals and transfers	(132.50)				0.00	(132.50)		(132.50)			(132.50)	
	Count = 1												
	Net Subtotal	487,951.34				101.40	487,849.94		130,769.98	12,150.27	12,150.27	142,920.25	
	Count = 18												
Class = C2													
000124	BUILDING - MEBANE												
	000 11/06/93	172,177.56	R	MF100	39 00	0.00	172,177.56	12/31/08	66,774.00	4,414.81	4,414.81	71,188.81	
000155	SIGN - MEBANE												
	000 12/01/99	598.90	P	MF200	07 00	0.00	598.90	06/30/09	598.90	0.00	0.00	598.90	ds
000163	CARPET - MABANE												
	000 03/08/01	8,089.80	R	MF150	07 00	0.00	8,089.80	12/31/08	8,089.80	0.00	0.00	8,089.80	s
000220	OFFICE RENOVATIONS-BURLINGTON												
	000 03/07/06	1,551.50	R	MF100	39 00	0.00	1,551.50	12/31/08	111.06	39.78	39.78	150.84	
000228	HEAT/AIR UNIT-BURLINGTON												
	000 06/23/09	3,190.00	R	MF150	15 00	0.00	3,190.00		0.00	159.50	159.50	159.50	
	Class = C2	185,607.76				0.00	185,607.76		75,573.76	4,614.09	4,614.09	80,187.85	
	Less disposals and transfers	(598.90)				0.00	(598.90)		(598.90)			(598.90)	
	Count = 1												
	Net Subtotal	185,008.86				0.00	185,008.86		74,974.86	4,614.09	4,614.09	79,588.95	
	Count = 4												
Class = E													
000041	PHONE SYSTEM - GRAHAM												
	000 08/31/87	7,810.82	P	MF200	05 00	0.00	7,810.82	06/30/09	7,810.82	0.00	0.00	7,810.82	ds
000045	PHONE & WIRING - GRAHAM												

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Class = E														
000065		000 07/31/88	1,287.01	P	MF200	05 00	0.00	1,287.01	06/30/09	1,287.01	0.00	0.00	1,287.01	ds
		000 05/31/89	244.65	P	MF200	05 00	0.00	244.65	12/31/08	244.65	0.00	0.00	244.65	sm
000069		000 05/31/89	1,067.03	P	MF200	05 00	0.00	1,067.03	06/30/09	1,067.03	0.00	0.00	1,067.03	dm
000076		000 04/30/89	493.00	P	MF200	05 00	0.00	493.00	06/30/09	493.00	0.00	0.00	493.00	dm
000077		000 12/15/89	134.40	P	MF200	05 00	0.00	134.40	06/30/09	134.40	0.00	0.00	134.40	dm
000080		000 11/30/89	685.00	P	MF200	05 00	0.00	685.00	06/30/09	685.00	0.00	0.00	685.00	dm
000085		000 01/31/90	131.25	P	MF200	05 00	0.00	131.25	06/30/09	131.25	0.00	0.00	131.25	ds
000087		000 09/30/90	1,158.25	P	MF200	05 00	0.00	1,158.25	06/30/09	1,158.25	0.00	0.00	1,158.25	ds
000088		000 08/31/90	241.00	P	MF200	05 00	0.00	241.00	06/30/09	241.00	0.00	0.00	241.00	ds
000090		000 09/30/90	682.50	P	MF200	05 00	0.00	682.50	12/31/08	682.50	0.00	0.00	682.50	s
000094		000 11/30/90	115.45	P	MF200	05 00	0.00	115.45	06/30/09	115.45	0.00	0.00	115.45	ds
000102		000 02/18/91	131.20	P	MF200	05 00	0.00	131.20	06/30/09	131.20	0.00	0.00	131.20	ds
000117		000 07/16/93	391.14	P	MF200	05 00	0.00	391.14	06/30/09	391.14	0.00	0.00	391.14	dm
000121		000 09/16/93	524.70	P	MF200	07 00	0.00	524.70	12/31/08	524.70	0.00	0.00	524.70	sm
000123		000 09/20/93	491.84	P	MF200	05 00	0.00	491.84	12/31/08	491.84	0.00	0.00	491.84	sm
000138		000 11/03/95	507.74	P	MF200	05 00	0.00	507.74	12/31/08	507.74	0.00	0.00	507.74	sm
000156		000 04/06/00	410.50	P	MF200	05 00	0.00	410.50	06/30/09	410.50	0.00	0.00	410.50	ds
000168		000 10/30/01	315.73	P	MF200	05 00	0.00	315.73	06/30/09	315.73	0.00	0.00	315.73	ds
000174		000 11/22/02	2,450.00	P	MF200	07 00	0.00	2,450.00	06/30/09	2,340.67	0.00	54.67	2,395.34	ds
000178		000 01/02/03	5,431.50	P	MF200	05 00	0.00	5,431.50	12/31/08	5,431.50	0.00	0.00	5,431.50	s
000180		000 01/20/03	600.00	P	MF200	05 00	0.00	600.00	12/31/08	600.00	0.00	0.00	600.00	s
000187		000 02/10/03	3,231.00	P	MF200	05 00	0.00	3,231.00	12/31/08	3,231.00	0.00	0.00	3,231.00	s
000190		000 02/11/03	120.38	P	MF200	05 00	0.00	120.38	12/31/08	120.38	0.00	0.00	120.38	s
000199		000 03/05/03	596.63	P	MF200	05 00	0.00	596.63	12/31/08	596.63	0.00	0.00	596.63	s
000202		000 08/21/03	1,051.96	P	MF200	05 00	0.00	1,051.96	12/31/08	1,051.96	0.00	0.00	1,051.96	s
000205		000 09/17/03	273.30	P	MF200	05 00	0.00	273.30	12/31/08	273.30	0.00	0.00	273.30	s
000209														

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Class = E													
000215	000 04/15/04	165.82	P	MF200	05 00	0.00	165.82	06/30/09	156.27	0.00	4.78	161.05	ds
	REFRIGERATOR												
000221	000 02/16/05	180.83	P	MF200	05 00	0.00	180.83	12/31/08	149.58	20.83	20.83	170.41	s
	DELL 1100 LASER PRINTER												
000222	000 02/28/06	94.75	P	MF200	05 00	0.00	94.75	12/31/08	67.46	10.92	10.92	78.38	
	INTERCOM SYSTEM												
000224	000 10/17/06	1,575.25	P	MF200	05 00	0.00	1,575.25	12/31/08	1,121.58	181.47	181.47	1,303.05	
	DVD PLAYER-GRAHAM												
000225	000 03/12/07	138.75	P	MF200	05 00	0.00	138.75	12/31/08	72.15	26.64	26.64	98.79	
	COMPUTER-CFB PRESIDENT-GRAHAM												
000227	000 08/15/07	1,951.41	P	MF200	05 00	0.00	1,951.41	12/31/08	1,014.73	374.67	374.67	1,389.40	
	TENT												
	000 04/30/08	210.87	P	MF200	07 00	0.00	210.87	12/31/08	30.13	51.64	51.64	81.77	
	Class = E	34,895.66				0.00	34,895.66		33,080.55	666.17	725.62	33,806.17	
	Less disposals and transfers	(16,987.60)				0.00	(16,987.60)		(16,868.72)			(16,928.17)	
	Count = 16												
	Net Subtotal	17,908.06				0.00	17,908.06		16,211.83	666.17	725.62	16,878.00	
	Count = 18												

Class = F

000007	COUNTER STOOL - GRAHAM												
	000 09/30/73	12.00	P	SLMM	10 00	0.00	12.00	06/30/09	12.00	0.00	0.00	12.00	d
000019	BOOK SHELVES												
	000 11/30/79	18.56	P	SLMM	10 00	0.00	18.56	06/30/09	18.56	0.00	0.00	18.56	d
000024	DESK MAT												
	000 03/31/81	64.00	P	SLMM	10 00	0.00	64.00	06/30/09	64.00	0.00	0.00	64.00	d
000025	FILE CABINET												
	000 06/30/81	688.29	P	SLMM	10 00	0.00	688.29	06/30/09	688.29	0.00	0.00	688.29	d
000028	PICTURES												
	000 05/31/82	60.00	P	SLMM	10 00	0.00	60.00	06/30/09	60.00	0.00	0.00	60.00	d
000030	FILE CABINET												
	000 04/30/83	373.60	P	AltST	05 00	0.00	373.60	06/30/09	373.60	0.00	0.00	373.60	d
000033	DESK												
	000 10/31/83	338.00	P	AltST	05 00	0.00	338.00	06/30/09	338.00	0.00	0.00	338.00	d
000034	FILE CABINET												
	000 01/31/85	788.35	P	AltST	05 00	0.00	788.35	06/30/09	788.35	0.00	0.00	788.35	d
000035	COMPUTER TABLE												
	000 06/30/85	155.95	P	AltST	05 00	0.00	155.95	06/30/09	155.95	0.00	0.00	155.95	d
000036	DESKS (2)												
	000 09/30/85	416.04	P	AltST	05 00	0.00	416.04	06/30/09	416.04	0.00	0.00	416.04	d
000038	LATERAL FILE CABINET												
	000 11/30/85	833.49	P	AltST	05 00	0.00	833.49	06/30/09	833.49	0.00	0.00	833.49	d
000039	FILE CABINET												
	000 12/31/86	776.00	P	AltST	05 00	0.00	776.00	12/31/08	776.00	0.00	0.00	776.00	
000040	STENO CHAIR												
	000 08/31/87	194.25	P	MF200	07 00	0.00	194.25	06/30/09	194.25	0.00	0.00	194.25	ds
000044	FILE CABINETS USED												
	000 08/31/88	542.85	P	MF200	07 00	0.00	542.85	12/31/08	542.85	0.00	0.00	542.85	s
000046	BOOKCASES												
	000 07/31/88	488.36	P	MF200	07 00	0.00	488.36	06/30/09	488.36	0.00	0.00	488.36	ds
000051	DESK												

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Class = F													
000055	000 08/15/88 CHAIRS SIDEARM (14)	275.94	P	MF200	07 00	0.00	275.94	06/30/09	275.94	0.00	0.00	275.94	ds
000056	000 08/30/88 TABLES (3)	1,896.30	P	MF200	07 00	0.00	1,896.30	06/30/09	1,896.30	0.00	0.00	1,896.30	ds
000057	000 08/30/88 CHAIRS (2)	204.12	P	MF200	07 00	0.00	204.12	12/31/08	204.12	0.00	0.00	204.12	s
000058	000 08/30/88 TABLE CONFERENCE	502.74	P	MF200	07 00	0.00	502.74	12/31/08	502.74	0.00	0.00	502.74	s
000067	000 09/08/88 CHAIRS SIDE ARM	371.70	P	MF200	07 00	0.00	371.70	12/31/08	371.70	0.00	0.00	371.70	s
000070	000 03/31/89 DESK	270.90	P	MF200	07 00	0.00	270.90	06/30/09	270.90	0.00	0.00	270.90	dm
000072	000 06/30/89 CHAIRS	386.45	P	MF200	07 00	0.00	386.45	06/30/09	386.45	0.00	0.00	386.45	dm
000073	000 06/30/89 FILE CAB. (2)	942.90	P	MF200	07 00	0.00	942.90	06/30/09	942.90	0.00	0.00	942.90	dm
000074	000 07/31/89 CAB. MEM.	414.75	P	MF200	07 00	0.00	414.75	12/31/08	414.75	0.00	0.00	414.75	sm
000078	000 07/31/89 DESK	537.69	P	MF200	07 00	0.00	537.69	12/31/08	537.69	0.00	0.00	537.69	sm
000079	000 10/31/89 DESKS(2)	298.62	P	MF200	07 00	0.00	298.62	06/30/09	298.62	0.00	0.00	298.62	dm
000083	000 11/30/89 CHAIRS	315.00	P	MF200	07 00	0.00	315.00	06/30/09	315.00	0.00	0.00	315.00	dm
000084	000 09/30/90 DESK	1,622.25	P	MF200	07 00	0.00	1,622.25	06/30/09	1,622.25	0.00	0.00	1,622.25	ds
000086	000 08/31/90 FILE SYSTEM	789.13	P	MF200	07 00	0.00	789.13	06/30/09	789.13	0.00	0.00	789.13	ds
000092	000 02/28/90 CABINET	8,220.99	P	MF200	07 00	0.00	8,220.99	06/30/09	8,220.99	0.00	0.00	8,220.99	ds
000093	000 11/30/90 DESK	1,385.26	P	MF200	07 00	0.00	1,385.26	12/31/08	1,385.26	0.00	0.00	1,385.26	s
000095	000 11/30/90 CHAIRS	125.97	P	MF200	07 00	0.00	125.97	06/30/09	125.97	0.00	0.00	125.97	ds
000101	000 11/30/90 COMPUTER DESK	177.45	P	MF200	07 00	0.00	177.45	06/30/09	177.45	0.00	0.00	177.45	ds
000104	000 01/21/91 DESK	105.00	P	MF200	07 00	0.00	105.00	06/30/09	105.00	0.00	0.00	105.00	ds
000106	000 11/19/91 TABLE,CABINET	233.20	P	MF200	07 00	0.00	233.20	06/30/09	233.20	0.00	0.00	233.20	ds
000107	000 12/06/91 CHAIRS(2)	290.47	P	MF200	07 00	0.00	290.47	06/30/09	290.47	0.00	0.00	290.47	ds
000109	000 12/06/91 FURNITURE	305.28	P	MF200	07 00	0.00	305.28	06/30/09	305.28	0.00	0.00	305.28	ds
000110	000 02/03/92 DESK	243.80	P	MF200	07 00	0.00	243.80	06/30/09	243.80	0.00	0.00	243.80	ds
000113	000 02/03/92 FILE CABINET	201.40	P	MF200	07 00	0.00	201.40	06/30/09	201.40	0.00	0.00	201.40	ds
000114	000 10/30/92 CHAIR	306.34	P	MF200	07 00	0.00	306.34	12/31/08	306.34	0.00	0.00	306.34	s
000115	000 11/04/92 DESK FOR COMPUTER	127.20	P	MF200	07 00	0.00	127.20	06/30/09	127.20	0.00	0.00	127.20	ds

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Class = F													
000116	000 12/03/92 CHAIR/FILE CAB.	230.02	P	MF200	07 00	0 00	230.02	06/30/09	230.02	0.00	0 00	230.02	ds
000118	000 02/01/93 FILE CAB.(2)	308.94	P	MF200	07 00	0.00	308.94	06/30/09	308.94	0.00	0.00	308.94	dm
000126	000 07/19/93 PICTURES	581.94	P	MF200	07 00	0 00	581.94	12/31/08	581.94	0.00	0.00	581.94	sm
000127	000 11/22/93 CABINET	257.58	P	MF200	07 00	0.00	257.58	12/31/08	257.58	0.00	0.00	257.58	sm
000128	000 12/02/93 CABINETS	446.15	P	MF200	07 00	0 00	446.15	12/31/08	446.15	0.00	0.00	446.15	sm
000129	000 12/07/93 DESK WALNUT(4)	579.29	P	MF200	07 00	0.00	579.29	12/31/08	579.29	0.00	0 00	579.29	sm
000130	000 11/08/93 DESK	869.20	P	MF200	07 00	0.00	869.20	12/31/08	869.20	0 00	0 00	869.20	sm
000131	000 11/08/93 (5)FILE CAB-4DR	369.41	P	MF200	07 00	0.00	369.41	12/31/08	369.41	0.00	0 00	369.41	sm
000132	000 11/08/93 (16)CHAIRS BLUE	794.74	P	MF200	07 00	0.00	794.74	12/31/08	794.74	0.00	0.00	794.74	sm
000133	000 11/08/93 CHAIR	2,289.60	P	MF200	07 00	0.00	2,289.60	12/31/08	2,289.60	0 00	0.00	2,289.60	sm
000134	000 11/08/93 (4)CHAIR-NAVY	149.99	P	MF200	07 00	0.00	149.99	12/31/08	149.99	0.00	0.00	149.99	sm
000135	000 11/08/93 (2)TABLE WALNUT	1,060.00	P	MF200	07 00	0.00	1,060.00	12/31/08	1,060.00	0 00	0 00	1,060.00	sm
000136	000 11/08/93 TABLE UTILITY	286.20	P	MF200	07 00	0.00	286.20	12/31/08	286.20	0.00	0.00	286.20	sm
000139	000 11/08/93 TABLE WALNUT	143.10	P	MF200	07 00	0 00	143.10	12/31/08	143.10	0.00	0.00	143.10	sm
000140	000 11/30/94 CHAIR EX. BLUE	498.20	P	MF200	07 00	0.00	498.20	12/31/08	498.20	0.00	0 00	498.20	sm
000141	000 11/15/94 FILE SYS ADDITION	781.22	P	MF200	07 00	0.00	781.22	12/31/08	781.22	0.00	0 00	781.22	sm
000142	000 11/15/94 DESK	365.87	P	MF200	07 00	0.00	365.87	12/31/08	365.87	0.00	0.00	365.87	sm
000143	000 09/26/96 FILE CABINET	159.00	P	MF200	07 00	0.00	159.00	12/31/08	159.00	0.00	0.00	159.00	sm
000145	000 10/04/96 DESK & CHAIR	758.26	P	MF200	07 00	0.00	758.26	12/31/08	758.26	0.00	0.00	758.26	sm
000146	000 07/29/97 FILE SYS	756.52	P	MF200	07 00	0.00	756.52	12/31/08	756.52	0.00	0.00	756.52	sm
000147	000 06/18/98 FILE CABINET	379.13	P	MF200	07 00	0.00	379.13	12/31/08	379.13	0.00	0.00	379.13	s
000153	000 11/04/98 CHAIR SEC.	344.49	P	MF200	07 00	0 00	344.49	12/31/08	344.49	0.00	0.00	344.49	s
000158	000 09/22/99 CHAIRS	185.50	P	MF200	07 00	0.00	185.50	12/31/08	185.50	0.00	0.00	185.50	s
000159	000 08/02/00 LATERAL FILE	318.00	P	MF200	07 00	0.00	318.00	12/31/08	318.00	0 00	0.00	318.00	s
000160	000 08/02/00 FILE CAB(2)	426.08	P	MF200	07 00	0.00	426.08	12/31/08	426.08	0.00	0 00	426.08	s
000161	000 03/28/00 FILE CABINET	298.28	P	MF200	07 00	0 00	298.28	12/31/08	298.28	0.00	0 00	298.28	s

ALAMANCE COUNTY FARM BUREAU-001

Depreciation Expense Report

As of December 31, 2009

Book = Tax

FYE Month = December

Sys No	In Svc Ext Date	Acquired Value	P T	Depr Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Key Code
Class = F													
000164	000 10/12/00 SHELF	1,526.40	P	MF200	07 00	0.00	1,526.40	12/31/08	1,526.40	0.00	0.00	1,526.40	s
000167	000 04/04/01 OFFICE CHAIR	395.00	P	MF200	07 00	0.00	395.00	12/31/08	395.00	0.00	0.00	395.00	s
000170	000 05/16/01 Shelves	197.16	P	MF200	07 00	0.00	197.16	12/31/08	197.16	0.00	0.00	197.16	s
000171	000 08/07/02 Shelves/Mebane	148.05	P	MF200	07 00	0.00	148.05	12/31/08	141.44	6.61	6.61	148.05	s
000172	000 09/04/02 Office Max Chairs	787.40	P	MF200	07 00	0.00	787.40	12/31/08	752.26	35.14	35.14	787.40	s
000173	000 09/18/02 Office Depot/ Desk	372.68	P	MF200	07 00	0.00	372.68	12/31/08	356.05	16.63	16.63	372.68	s
000177	000 09/23/02 FURNITURE	106.49	P	MF200	07 00	0.00	106.49	12/31/08	101.74	4.75	4.75	106.49	s
000181	000 12/01/02 OFFICE FURNITURE	269.65	P	MF200	07 00	0.00	269.65	12/31/08	257.02	12.63	12.63	269.65	s
000183	000 01/20/03 SAFES (3)	7,667.22	P	MA200	07 00	2,300.17	5,367.05	12/31/08	4,648.54	479.01	479.01	5,127.55	sr
000184	000 02/05/03 CHAIRS - OFFICE DEPOT	3,370.50	P	MA200	07 00	1,011.15	2,359.35	12/31/08	2,043.50	210.57	210.57	2,254.07	sr
000185	000 02/06/03 CHAIRS - OFFICE DEPOT	192.58	P	MA200	07 00	57.77	134.81	12/31/08	116.76	12.03	12.03	128.79	sr
000188	000 02/08/03 FURNITURE - OFFICE DEPOT	130.44	P	MA200	07 00	39.13	91.31	12/31/08	79.09	8.15	8.15	87.24	sr
000191	000 02/10/03 CART AND CHAIR -QUILL	1,452.99	P	MA200	07 00	435.90	1,017.09	12/31/08	880.93	90.77	90.77	971.70	sr
000192	000 02/11/03 FURNITURE - OFFICE DEPOT	501.75	P	MA200	07 00	150.53	351.22	12/31/08	304.20	31.35	31.35	335.55	sr
000193	000 02/14/03 TABLES - DISC FURNITURE	539.13	P	MA200	07 00	161.74	377.39	12/31/08	326.87	33.68	33.68	360.55	sr
000194	000 02/19/03 CHAIRS - QUILL	393.76	P	MA200	07 00	118.13	275.63	12/31/08	238.74	24.59	24.59	263.33	sr
000195	000 02/19/03 SHELVES - PROF SYSTEMS	193.50	P	MA200	07 00	58.05	135.45	12/31/08	117.32	12.09	12.09	129.41	sr
000197	000 02/19/03 CHAIRS - OFFICE DEPOT	910.99	P	MA200	07 00	273.30	637.69	12/31/08	552.32	56.91	56.91	609.23	sr
000198	000 02/21/03 CUSTOM BLINDS	553.06	P	MA200	07 00	165.92	387.14	12/31/08	335.31	34.55	34.55	369.86	sr
000200	000 02/26/03 FILE CABINETS - OFFICE DEPOT	239.74	P	MA200	07 00	71.92	167.82	12/31/08	145.36	14.97	14.97	160.33	sr
000201	000 06/19/03 CABINETS - PROF SYSTEMS	213.98	P	MA200	07 00	106.99	106.99	12/31/08	92.67	9.55	9.55	102.22	sr
000203	000 08/05/03 CHAIR / FILE CABINET - FAYE DAVIS	399.54	P	MA200	07 00	199.77	199.77	12/31/08	173.03	17.83	17.83	190.86	sr
000204	000 09/02/03 CHAIRS - MARK GRIFFIN	222.56	P	MA200	07 00	111.28	111.28	12/31/08	96.38	9.93	9.93	106.31	sr
000206	000 09/04/03 FILE CABINET	200.48	P	MA200	07 00	100.24	100.24	12/31/08	86.82	8.95	8.95	95.77	sr
000207	000 09/23/03 CABINETS - PROF SYSTEMS	353.07	P	MA200	07 00	176.54	176.53	12/31/08	152.90	15.75	15.75	168.65	sr
000208	000 09/29/03 NIGHT DROP BOX	421.81	P	MA200	07 00	210.91	210.90	12/31/08	182.66	18.83	18.83	201.49	sr

ALAMANCE COUNTY FARM BUREAU-001

Depreciation Expense Report

As of December 31, 2009

Book = Tax

FYE Month = December

Sys No	Ext	In Svc Date	Acquired Value	P T	Depr Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Key Code
Class = F														
000210		000 04/06/04	200.00	P	MF200	05 00	0.00	200.00	12/31/08	188.48	11.52	11.52	200.00	s
		NEW OFFICE SHELVES												
000211		000 05/12/04	421.81	P	MF200	07 00	0.00	421.81	12/31/08	327.70	37.64	37.64	365.34	s
		CHAIR												
000213		000 05/13/04	116.64	P	MF200	07 00	0.00	116.64	12/31/08	90.62	10.41	10.41	101.03	s
		CHAIR												
000216		000 09/15/04	130.93	P	MF200	07 00	0.00	130.93	12/31/08	101.72	11.68	11.68	113.40	s
		CHAIR												
000217		000 02/17/05	184.08	P	MF200	07 00	0.00	184.08	12/31/08	126.58	16.43	16.43	143.01	
		FILE SYSTEM												
000218		000 01/21/05	421.81	P	MF200	07 00	0.00	421.81	12/31/08	290.05	37.65	37.65	327.70	
		FILE SYSTEM												
000229		000 01/28/05	467.81	P	MF200	07 00	0.00	467.81	12/31/08	321.68	41.75	41.75	363.43	
		DECOR PICTURE-GRAHAM												
		000 07/01/09	544.00	P	MF200	07 00	0.00	544.00		0.00	77.72	77.72	77.72	
		Class = F	64,184.31				5,749.44	58,434.87		55,684.60	1,410.07	1,410.07	57,094.67	
		Less disposals and transfers	(21,798.10)				0.00	(21,798.10)		(21,798.10)			(21,798.10)	
		Count = 34												
		Net Subtotal	42,386.21				5,749.44	36,636.77		33,886.50	1,410.07	1,410.07	35,296.57	
		Count = 67												
		Grand Total	866,644.58				5,850.84	860,793.74		304,392.24	19,111.68	19,171.13	323,563.37	
		Less disposals and transfers	(39,517.10)				0.00	(39,517.10)		(39,398.22)			(39,457.67)	
		Count = 52												
		Net Grand Total	827,127.48				5,850.84	821,276.64		264,994.02	19,111.68	19,171.13	284,105.70	
		Count = 112												

ALAMANCE COUNTY FARM BUREAU-001

Depreciation Expense Report

As of December 31, 2009

Book = Tax

FYE Month = December

Sys No	Ext	In Svc Date	Acquired Value	P T	Depr Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Key Code
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Report Assumptions

Report Name: Depreciation Expense

Source Report: <Standard Report>

Calculation Assumptions:

Short Year none

Include Sec 168 Allowance & Sec 179 No

Adjustment Convention None

Key Codes:

- a: A depreciation adjustment amount is included in the reporting period.
- b The asset's business-use percentage is less than 100%.
- d The asset has been disposed.
- f The asset has switched from a MACRS table calculation to the MACRS formula calculation.
- L The asset's depreciation has been limited by luxury auto rules.
- m The asset's depreciation was calculated using the mid-quarter convention.
- r The asset's acquired value was reduced to arrive at the depreciable basis.
- s The asset has switched from declining-balance to a straight-line.
- t The asset was transferred.
- v The asset has switched to remaining value over remaining life due to ACE.

Group/Sorting Criteria:

Group = Active Assets

Include Assets that meet the following conditions

Activity is currently A,D,F,J,K,L,M,N

Sorted by: Class (with subtotals), System No, Extension

ALAMANCE County Farm Bureau

Effective Date 12/31/2009

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Office Hours - 8:30 am – 5:00 pm

800 N MAIN ST
Shipping Address (Street)

PO DRAWER 58

Mailing Address (P.O. Box or Route)

(336) 226-2477
Telephone Number

GRAHAM
City

GRAHAM

City

(336) 226-4945
Fax Number

NC 27253
Zip Code

NC 27253

Zip Code

OFFICERS LIST

**NAME &
MEMBERSHIP #**

**ADDRESS
CITY, STATE & ZIP**

**HOME & MOBILE NUMBERS
EMAIL ADDRESS**

President

T VAUGHN WILLOUGHBY, JR Address 3200 N NC HWY 87
Membership # 1367609 City ELON
State NC & Zip 27244

Phone (336) 524-8313
Mobile (336) 260-0989
Email Tvaughn1957@aol.com

V-President

WM HENRY VINES, JR Address 3450 ISLEY DRIVE
Membership # 0765550 City SNOW CAMP
State NC & Zip 27349

Phone (336) 227-1761
Mobile (336) 263-0251
Email henryvines@bellsouth.net

***Secretary**

THOMAS JONES Address 7048 N NC HWY 62
Membership # 0476336 City BURLINGTON
State NC & Zip 27217

Phone (336) 421-7777
Mobile (336) 694-3266
Email acctgs@bellsouth.net

***Treasurer**

Address
Membership # City
State & Zip

Phone () -
Mobile () -
Email

**** If ONE person holds the Secretary and Treasurer offices,
please list person's name under Secretary.***

Supporting Schedule 2

ALAMANCE County Farm Bureau

Effective Date 12/31/2009

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DIRECTORS LIST

NAME & MEMBERSHIP #	ADDRESS CITY, STATE & ZIP	HOME & MOBILE NUMBERS EMAIL ADDRESS
FRANK BELL Membership # 0066856	Address 1411 BOONE ROAD City BURLINGTON State NC & Zip 27217	Phone (336) <u>584-7607</u> Mobile (336) <u>260-8190</u> Email FrankBell01@bellsouth.net
EDGAR PRITCHETT Membership # 0156600	Address 3213 N NC HWY 87 City ELON State NC & Zip 27244	Phone (336) <u>584-8997</u> Mobile (N/A) ____-____ Email edpritchett@bellsouth.net
JOHN BRAXTON Membership # 0000046	Address 7519-C LINDLEY MILL RD City GRAHAM State NC & Zip 27253	Phone (336) <u>376-3992</u> Mobile (N/A) ____-____ Email N/A
RICHARD ENOCH Membership # 0491841	Address 5324 N NC HWY 119 City MEBANE State NC & Zip 27302	Phone (336) <u>421-3630</u> Mobile (N/A) ____-____ Email enoch_r@bellsouth.net
N JANE ISELEY Membership # 0000217	Address 2980 BURCH BRIDGE RD City BURLINGTON State NC & Zip 27217	Phone (336) <u>584-6473</u> Mobile (336) <u>260-0114</u> Email njiseley@bellsouth.net
RICHARD WHITESELL Membership # 0822285	Address 4701 WHITESELL BRO. RD City ELON State NC & Zip 27244	Phone (336) <u>584-1910</u> Mobile (N/A) ____-____ Email N/A
ERIC MCPHERSON Membership # 1247595	Address 7329 BEALE ROAD City SNOW CAMP State NC & Zip 27349	Phone (336) <u>376-3062</u> Mobile (N/A) ____-____ Email mactire@bellsouth.net
WILLIAM F COVINGTON Membership # 0000101 27302	Address 3008 S NC HWY 119 City MEBANE Email wcovington@bellsouth.net	Phone (336) <u>578-2993</u> Mobile (N/A) ____-____ State NC & Zip

Supporting Schedule 2

ALAMANCE County Farm Bureau

Effective Date 12/31/2009

Page 3 of 3

DIRECTORS LIST

NAME & MEMBERSHIP #	ADDRESS CITY, STATE & ZIP	HOME & MOBILE NUMBERS EMAIL ADDRESS
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TIMOTHY COVINGTON Membership # 0497462	Address 3028 S NC HWY 119 City MEBANE State NC & Zip 27302	Phone (336) <u>578-9211</u> Mobile (336) <u>260-3397</u> Email timcoinc2003@yahoo.com
---	--	---

DEBRA STIKELEATHER Membership # 1230261	Address 2440 LYNCH STORE ROAD City MEBANE State NC & Zip 27302	Phone (919) <u>304-9463</u> Mobile (336) <u>269-0918</u> Email irongatefarm@mebtel.net
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CYNDI SMITH Membership # 0724829	Address 1957 CLEVE ROAD City SNOW CAMP State NC & Zip 27349	Phone (336) <u>376-0058</u> Mobile (336) <u>516-4556</u> Email smithangusfarm@yahoo.com
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DON MOORE Membership # 1252418	Address 3634 STONEY CREEK RAD City ELON State NC & Zip 27244	Phone (336) <u>584-3195</u> Mobile (336) <u>213-3138</u> Email dlmoore1@bellsouth.net
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WALTER S LOVE Membership # 1336438	Address 2462 MAJOR HILL ROAD City GRAHAM State NC & Zip 27253	Phone (336) <u>376-6791</u> Mobile (336) <u>684-3874</u> Email crestviewfarm1@bellsouth.net
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MICHAEL MCPHERSON Membership # 0695037	Address 3600 MEBANE OAKS ROAD City MEBANE State NC & Zip 27302	Phone (336) <u>214-1926</u> Mobile (336) <u>214-5965</u> Email reneemc@mebtel.net
---	--	---

Membership #	Address City State & Zip	Phone (____) ____-____ Mobile (____) ____-____ Email
--------------	--------------------------------	--

Membership #	Address City State & Zip	Phone (____) ____-____ Mobile (____) ____-____ Email
--------------	--------------------------------	--