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Form 990-EZ

Short Form Return of Organization Exempt From Income Tax

OMB No 1545-1150

2009

Open to Public
InspectionDepartment of the Treasury
Internal Revenue Service

- Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)
- Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form.
- The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2009 calendar year, or tax year beginning , 2009, **and ending** , 20

B Check if applicable:
☐ Address change
☐ Name change
☐ Initial return
☐ Terminated
☐ Amended return
☐ Application pending

C Name of organization
Cumberland County Farm Bureau Inc

D Employer identification number
56-0622116

E Telephone number
(910) 483-3893

F Group Exemption Number ►

G Accounting Method ☒ Cash ☐ Accrual
 Other (specify) ►

H Check ☒ if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

I Website: ►

J Tax-exempt status (check only one) - ☒ 501(c) (5) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

K Check ☐ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts, if \$500,000 or more, file Form 990 instead of Form 990-EZ ► \$ **291,512**

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I)

Revenue	1	Contributions, gifts, grants, and similar amounts received	1	
	2	Program service revenue including government fees and contracts	2	5
	3	Membership dues and assessments	3	184,875
	4	Investment income	4	675
	5a	Gross amount from sale of assets other than inventory	5a	
	5b	Less cost or other basis and sales expenses	5b	
	5c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	
	6	Special events and activities (complete applicable parts of Schedule G) If any amount is from gaming, check here ☐		
	6a	Gross revenue (not including \$ of contributions reported on line 1)	6a	
	6b	Less direct expenses other than fundraising expenses	6b	
6c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	6c		
Expenses	7a	Gross sales of inventory, less returns and allowances	7a	
	7b	Less cost of goods sold	7b	
	7c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	
	8	Other revenue (describe ► STM141)	8	105,957
Assets	9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8	9	291,512
	10	Grants and similar amounts paid (attach schedule)	10	
	11	Benefits paid to or for members	11	
	12	Salaries, other compensation, and employee benefits	12	
	13	Professional fees and other payments to independent contractors	13	
	14	Occupancy, rent, utilities, and maintenance	14	93,147
	15	Printing, publications, postage, and shipping	15	2,954
	16	Other expenses (describe ► STM130)	16	170,740
	17	Total expenses. Add lines 10 through 16	17	266,841
Assets	18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	24,671
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	655,580
	20	Other changes in net assets or fund balances (attach explanation)	20	
	21	Net assets or fund balances at end of year. Combine lines 18 through 20	21	680,251

Part II Balance Sheets. If Total assets on line 25, column (B) are \$1,250,000 or more, file Form 990 instead of Form 990-EZ

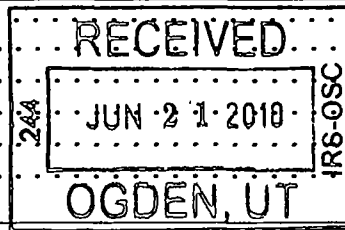
(See the instructions for Part II)		(A) Beginning of year	(B) End of year
22	Cash, savings, and investments	507,330	22 518,287
23	Land and buildings	148,200	23 161,889
24	Other assets (describe ► STM131)		24 75
25	Total assets	655,530	25 680,251
26	Total liabilities (describe ► STM132)	(50)	26
27	Net assets or fund balances (line 27 of column (B) must agree with line 21)	655,580	27 680,251

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

EEA

Form 990-EZ (2009)

SCANNED JUL 22 2010



Part III	Statement of Program Service Accomplishments (See the instructions for Part III)
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Expenses

What is the organization's primary exempt purpose? See Supporting Schedule 1

Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, or other relevant information for each program title.

(Required for section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts, optional for others)

28 See Supporting Schedule 1

(Grants \$) If this amount includes foreign grants, check here ►

28a	14,149
-----	--------

29 See Supporting Schedule 1

(Grants \$) If this amount includes foreign grants, check here ►

29a	6,206
-----	-------

30 See Supporting Schedule 1

(Grants \$) If this amount includes foreign grants, check here ►

30a	911
-----	-----

31 Other program services (attach schedule)

(Grants \$) If this amount includes foreign grants, check here ►

	See SERVICES
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32 Total program service expenses (add lines 28a through 31a)

32	22,816
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Part IV List of Officers, Directors, Trustees, and Key Employees. List each one even if not compensated (See the instructions for Part IV)

[illegible]

Part V Other Information (Note the statement requirements in the instructions for Part V.)

		Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		X
34	Were any changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the changes		X
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T		
a	Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements?		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?		
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N		X
37 a	Enter amount of political expenditures, direct or indirect, as described in the instructions	37a	
b	Did the organization file Form 1120-POL for this year?	37b	X
38 a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the period covered by this return?	38a	X
b	If "Yes," complete Schedule L, Part II and enter the total amount involved	38b	
39	Section 501(c)(7) organizations Enter		
a	Initiation fees and capital contributions included on line 9	39a	
b	Gross receipts, included on line 9, for public use of club facilities	39b	
40 a	Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911, section 4912, section 4955		
b	Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	40b	
c	Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		
d	Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax on line 40c reimbursed by the organization		
e	All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T	40e	X
41	List the states with which a copy of this return is filed		
42 a	The organization's books are in care of County Farm Bureau Liaison Telephone no 910-483-3893		
	Located at ZIP + 4		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	42b	X
	If "Yes," enter the name of the foreign country		
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
c	At any time during the calendar year, did the organization maintain an office outside of the U S ?	42c	X
	If "Yes," enter the name of the foreign country		
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041-Check here and enter the amount of tax-exempt interest received or accrued during the tax year	43	
44	Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ	44	X
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ	45	X

Federal Supporting Statements**2009**

Name(s) as shown on return

FEIN

**Form 990EZ, Part I, Line 16
Other Expenses Schedule 2**

<u>Description</u>	<u>Amount</u>
See Supporting Schedule 3	<u>170,740</u>
Total	<u><u>170,740</u></u>

**Form 990EZ, Part II, Line 24
Other Assets Schedule 3**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
Misc Returned Checks	<u> </u>	<u>75</u>
Total	<u><u> </u></u>	<u><u>75</u></u>

**Form 990EZ, Part II, Line 26
Other Liabilities Schedule 3**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
Misc Returned Checks	<u>(50)</u>	<u> </u>
Total	<u><u>(50)</u></u>	<u><u> </u></u>

**Form 990EZ, Part I, Line 8
Other Revenues Schedule 2**

<u>Description</u>	<u>Amount</u>
See Supporting Schedule 3	<u>105,957</u>
Total	<u><u>105,957</u></u>

CUMBERLAND County Farm Bureau Inc (CCFB) - #56-0622116

**Form 990-EZ, Page 2, Part III – Organization's Mission Statement &
Program Achievement or Accomplishments**

Form 990-EZ, Part III - Organization's Mission Statement:

Private, Non-Profit Organization created to develop, foster, promote and protect programs for the welfare of farm people, including their economic, social and educational well-being.

Form 990-EZ, Part III – Organization's Exempt Purposes / Achievements:

Line 28 –On April 27,2009 a total of 4 Mini grants were presented to the Cumberland County Schools Agricultural Department's a total of 655 students and 5 teachers were involved in the different projects including leadership , vegetable garden equipment, rebuilding FFA Chapters. Schools involved in the grants were Gray's Creek High School, Teachers Tara King and Chamber Howard, South View High School, Bree Atkinson, Cape Fear High School, Teachers Terry Nance and Sue Rupert, Seventy-First High School, Teacher Robin Pusztysy . CC Farm Bureau also help set up a Livestock Facility at Gray's Creek High School helping about 300 students helping them learn about the care and growing of livestock, Teacher Tara King . CC Farm Bureau sponsored the Youth Livestock Show at the County Fair. Several board members and numerous volunteers attended. CC Farm Bureau brought 16 Rainbow kits for the schools numerous teachers and students in schools

Total Expenditures Contributed to Achievement #1 \$14149.29

Line 29 - On October 19, 2009 CC Farm Bureau held a meeting for the members of CCFB. A meal was served along with giving out door prizes to the members. A total of 325 people attended the meeting which included 8 board members County Extension member and aid from Congressman McIntyre's office.

Total Expenditures Contributed to Achievement #2 \$ 6206.15

Line 30 – CC Farm Bureau sponsored several things for the Young Farmers sending a total of 4 young people to the State Convention in Raleigh, NC and one Young Farmer to the National convention. The county sponsored a booth at the Cumberland County Ag Fair 1 farmer and 4 volunteers.

Total Expenditures Contributed to Achievement #3 \$ 911.20

Line 31) - Other donations to activity related to farm interest

\$250 Forest Hills FFA Alumni

\$ 300 NC FFA Alumni Association

\$500 Donation 4-H Foundation

\$500 R Flake Shaw Scholarship

Total expenditures Contributed to Achievement #4 \$1550.00

CUMBERLAND County Farm Bureau

Effective Date 01/28/2010

Page 1 of 2

Office Hours - 8:30 am – 5:00 pm**545 PERSON STREET***Shipping Address (Street)***P O BOX 1569***Mailing Address (P O Box or Route)***(910) 483-3893***Telephone Number***FAYETTEVILLE***City***FAYETTEVILLE***City***(910) 483-5193***Fax Number*NC NC
*Zip Code*NC NC
*Zip Code***OFFICERS LIST****NAME &
MEMBERSHIP #****ADDRESS
CITY, STATE & ZIP****HOME & MOBILE NUMBERS
EMAIL ADDRESS****President**

SHERRILL W JERNIGAN

Membership # 0110150

Address 6717 SISK CULBRETH RD

City GODWIN

State NC & Zip 28344

Phone (910) 980-1698

Mobile (910) 237-5065

Email

V-President

WILLIAM E TEW

Membership # 01067916

Address 6233 LOOP RD

City LINDEN

State NC & Zip 28356

Phone (910) 980-0740

Mobile (910) 988-2236

Email CFRFARMS@AOL.COM

***Secretary**

WAYNE COLLIER, JR.

Membership # 0235360

Address 5489 INDAIN RIDGE RD

City LINDEN

State NC & Zip 28356

Phone (910) 080-0066

Mobile (____) ____-____

Email RIDGERIDERS4@EARTH

***Treasurer**

Membership #

Address

City

State & Zip

Phone (____) ____-____

Mobile (____) ____-____

Email

*** If ONE person holds the Secretary and Treasurer offices,
please list person's name under Secretary.**

Supporting Schedule 2

CUMBERLAND County Farm Bureau

Effective Date 01/28/2010

Page 2 of 3

DIRECTORS LIST

NAME & MEMBERSHIP #	ADDRESS CITY, STATE & ZIP	HOME & MOBILE NUMBERS EMAIL ADDRESS
SHERRILL W JERNIGAN Membership # 0110150	Address 6717 SISK CULBRETH RD City GODWIN State NC & Zip 28344	Phone (910) <u>980-1698</u> Mobile (910) <u>237-5065</u> Email
WILLIAM (BILL) E TEW Membership # 0067916	Address 6233 LOOP RD City LINDEN State NC & Zip 28356	Phone (910) <u>980-0740</u> Mobile (910) <u>988-2236</u> Email CFRFARMS@AOL.COM
WAYNE COLLIER, JR Membership # 0235360	Address 5489 INDIAN RIDGE RD City LINDEN State NC & Zip 28356	Phone (910) <u>980-0066</u> Mobile () - Email RIDGERIDERS4@EARTH
JOSEPH (JOE) GILLIS Membership # 0140875	Address 9010 STONEY PT. RD City FAYETTEVILLE State NC & Zip 28304	Phone (910) <u>868-6572</u> Mobile (910) <u>309-2001</u> Email
TRACY GARDNER Membership # 0436773	Address 6877 RIVER RD City WADE State NC & Zip 28395	Phone (910) <u>484-7981</u> Mobile () - Email
DUANE SMITH Membership # 0392816	Address 4340 SIDS MILL RD City FAYETTEVILLE State NC & Zip 28312	Phone (910) <u>483-7194</u> Mobile (910) <u>309-8369</u> Email
DAVID GILLIS Membership # 0499936	Address 2701 GILLIS HILL RD City FAYETTEVILLE State NC & Zip 28306	Phone (910) <u>867-2350</u> Mobile (910) <u>850-3722</u> Email
DAVID COLLIER Membership # 0839985	Address 3785 S RIVER SCHOOL RD City WADE State NC & Zip 28395	Phone (910) <u>483-6806</u> Mobile (910) <u>263-0481</u> Email NCFBDAVID@AOL.COM

CUMBERLAND County Farm Bureau

Effective Date 01/28/2010

Page 3 of 3

DIRECTORS LIST

NAME & MEMBERSHIP #	ADDRESS CITY, STATE & ZIP	HOME & MOBILE NUMBERS EMAIL ADDRESS
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LEWIS CRAIG TYSON Membership # 0509165	Address 5648 NC HWY 87 S City FAYETTEVILLE State NC & Zip 28306	Phone (910) <u>484-9866</u> Mobile (910) <u>303-2651</u> Email
---	---	--

TONY SIMPSON Membership # 0933017	Address 10651 CLAY FORK HILL RD City ROSEBORO State NC & Zip 28382	Phone (910) <u>531-3170</u> Mobile (910) <u>818-8561</u> Email
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COLLINS BULLARD Membership # 1129511	Address 2280 STEDMAN-CEDAR CREEK City STEDMAN State NC & Zip 28391	Phone (910) <u>531-4618</u> Mobile (910) <u>303-3795</u> Email
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Membership #	Address City State & Zip	Phone () - Mobile () - Email
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Membership #	Address City State & Zip	Phone () - Mobile () - Email
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Membership #	Address City State & Zip	Phone () - Mobile () - Email
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Membership #	Address City State & Zip	Phone () - Mobile () - Email
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Membership #	Address City State & Zip	Phone () - Mobile () - Email
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Cumberland County Farm Bureau Inc

26

56-0622116

Form 990-EZ - Supporting Schedule # 3

Year Ending 12/31/09

Occupancy Expenses - Form 990-EZ, Page 1, Line 14

<u>DESCRIPTION</u>	<u>TOTAL</u>
Advertising	0.00
Bank Charges	0.00
Depreciation	6946.00
Direct Marketing Program	0.00
Dues and Publications	0.00
Education & Promotions	0.00
Fundraisers, Signs, etc	0.00
Insurance-Property & Liability	1834.00
Insurance-Members	0.00
Interest Expense	0.00
Loss on Disposal of Assets	0.00
Membership Dues paid to NCFB Federation	0.00
Meetings, Travel, Conferences, Conventions	0.00
Office Cleaning	13321.00
Personnel-Support Services	0.00
Personnel-Training	0.00
Postage Expense	0.00
Professional Fees	0.00
Repairs and Maintenance	8422.00
Rent Expense	39806.00
Supplies	0.00
Tax - Federal Income (FORM 990-T)	0.00
 Tax - State Income (CD405)	0.00
Taxes - Property	2986.00
Telephone	10592.00
Utilities	9240.00
Other Misc Expense	0.00
	0.00
<u>Occupancy Expenses - Form 990-EZ, Page 1, Line 14</u>	<u>\$ 93,147.00</u>

Cumberland County Farm Bureau Inc

26

56-0622116

Form 990-EZ - Supporting Schedule # 3

Year Ending 12/31/09

Printing, Publications, Postage-Form 990-EZ, Page 1, Line 15

<u>DESCRIPTION</u>	<u>TOTAL</u>
Advertising	0.00
Bank Charges	0.00
Depreciation	0.00
Direct Marketing Program	0.00
Dues and Publications	169.00
Education & Promotions	0.00
Fundraisers, Signs, etc	0.00
Insurance-Property & Liability	0.00
Insurance-Members	0.00
Interest Expense	0.00
Loss on Disposal of Assets	0.00
Membership Dues paid to NCFB Federation	0.00
Meetings, Travel, Conferences, Conventions	0.00
Office Cleaning	0.00
Personnel-Support Services	0.00
Personnel-Training	0.00
Postage Expense	2785.00
Professional Fees	0.00
Repairs and Maintenance	0.00
Rent Expense	0.00
Supplies	0.00
Tax - Federal Income (FORM 990-T)	0.00
Tax - State Income (CD405)	0.00
Taxes - Property	0.00
Telephone	0.00
Utilities	0.00
Other Misc Expense	0.00
<u>Printing, Publications, Postage-Form 990-EZ, Page 1, Line 15</u>	<u>\$ 2,954.00</u>

Cumberland County Farm Bureau Inc

26

56-0622116

Form 990-EZ - Supporting Schedule # 3

Year Ending 12/31/09

Other Expenses - Form 990-EZ - Part 1 - Line 16

<u>DESCRIPTION</u>	<u>TOTAL</u>
Advertising	0.00
Bank Charges	248.00
Depreciation	0.00
Direct Marketing Program	0.00
Dues and Publications	0.00
Education & Promotions	22505.00
Fundraisers, Signs, etc	0.00
Insurance-Property & Liability	0.00
Insurance-Members	3832.00
Interest Expense	0.00
Loss on Disposal of Assets	1201.00
Membership Dues paid to NCFB Federation	107199.00
Meetings, Travel, Conferences, Conventions	10250.00
Office Cleaning	0.00
Personnel-Support Services	23314.00
Personnel-Training	0.00
Postage Expense	0.00
Professional Fees	0.00
Repairs and Maintenance	0.00
Rent Expense	0.00
Supplies	2191.00
Tax - Federal Income (FORM 990-T)	0.00
Tax - State Income (CD405)	0.00
Taxes - Property	0.00
Telephone	0.00
Utilities	0.00
Other Misc Expense	0.00
	0.00
<u>Other Expenses - Form 990-EZ - Part 1 - Line 16</u>	<u>\$ 170,740.00</u>

Cumberland County Farm Bureau, Inc
Trial Balance
As of December 31, 2009

	Debit	Credit
Checking #1- BB&T #2810	27,386 20	
Checking #2 -First South Bank #2673	121 374 38	
Money Market-First South #2699	39,719 91	
Savings #1-New Century CD#1188	115 647 42	
Savings #3-First South CD#5654	9,357 19	
Savings #7-First South CD#0470	62,096 00	
Savings #8-First Citizens CD#2347/ #2822/ #0348	69,925 36	
Savings #9-Capital Bank CD#9103	72,781 00	
Buildings	175,626 58	
Buildings:Accumulated Depreciation		106,618 07
Equipment	3 031 74	
Equipment:Accumulated Depreciation		2,811 92
Furniture	43,949 55	
Furniture:Accumulated Depreciation		43,679 86
Land	83,736 00	
Land Improvements	4,410 18	
Land Improvements:Accumulated Depreciation		2,480 00
Leasehold Improvements	12 555 53	
Leasehold Improvements:Accumulated Depreciation		5,831 18
Member Dues - Other Counties		25 00
Returned Checks	100 00	
Net Assets		655,579 78
Income - Fundraisers, Signs, etc		5 25
Income - Interest		674 53
Income - Member Dues		184,875 00
Income - Rent-Office		105,957 00
Bank Charges	247 96	
Depreciation	6,946 00	
Dues & Publications	169 37	
Education, Promotions, Gifts	22,504 97	
Insurance - Members	3,832 00	
Insurance - Property & Liability	1,731 25	
Insurance - Theft, Bond - Officers	103 00	
Loss on Disposal of Assets	1,201 00	
Meetings & Travel	10,249 79	
Member Dues to NCFB	107,198 50	
Office Cleaning Expense	13,321 46	
Personnel - Support Service Corp	23,314 09	
Postage & Shipping	2 784 81	
Rent Expense - Equipment	542 00	
Rent Expense - Office Space	39,264 00	
Repairs & Maintenance	8,421 53	
Supplies - Office	2,191 22	
Taxes - Property	2,986 03	
Telephone Expense	10,592 05	
Utilities Expense	9 239 52	
TOTAL	\$1,108,537.59	\$1,108,537.59

Tuesday, Jun 01, 2010 02:32:29 PM GMT-4 - Cash Basis

Cumberland County Farm Bureau, Inc
Balance Sheet
As of December 31, 2009

	Total	
	As of Dec 31, 2009	As of Dec 31, 2008 (PY)
ASSETS		
Current Assets		
Bank Accounts		
Checking #1- BB&T #2810	27,386 20	15,761 48
Checking #2 -First South Bank #2673	121 374 38	122,726 16
Money Market-First South #2699	39,719 91	39,660 38
Savings #1-New Century CD#1188	115 647 42	115,647 42
Savings #3-First South CD#5654	9,357 19	9,357 19
Savings #7-First South CD#0470	62,096 00	62,096 00
Savings #8-First Citizens CD#2347/ #2822/ #0348	69 925 36	69,300 58
Savings #9-Capital Bank CD#9103	72,781 00	72,781 00
Total Bank Accounts	\$518,287.46	\$507,330.21
Total Current Assets	\$518,287.46	\$507,330.21
Fixed Assets		
Buildings	175 626 58	160,873 60
Accumulated Depreciation	(106,618 07)	(106,927 07)
Total Buildings	69,008.51	53,946.53
Equipment	3 031 74	10,295 74
Accumulated Depreciation	(2,811 92)	(9,873 92)
Total Equipment	219.82	421.82
Furniture	43,949 55	43,949 55
Accumulated Depreciation	(43,679 86)	(43 530 86)
Total Furniture	269.69	418.69
Land	83,736 00	83,736 00
Land Improvements	4 410 18	4,410 18
Accumulated Depreciation	(2,480 00)	(1 729 00)
Total Land Improvements	1,930.18	2,681.18
Leasehold Improvements	12,555 53	12,555 53
Accumulated Depreciation	(5,831 18)	(5 560 18)
Total Leasehold Improvements	6,724.35	6,995.35
Total Fixed Assets	\$161,888.55	\$148,199 57
TOTAL ASSETS	\$680,176.01	\$655,529.78
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Member Dues - Other Counties	25 00	0 00
Returned Checks	(100 00)	(50 00)
Total Other Current Liabilities	\$ (75.00)	\$ (50.00)
Total Current Liabilities	\$ (75.00)	\$ (50.00)
Total Liabilities	\$ (75.00)	\$ (50 00)
Equity		
Net Assets	655 579 78	603,028 40

	Total	
	As of Dec 31, 2009	As of Dec 31, 2008 (PY)
Net Income	24 671 23	52,551 38
Total Equity	\$680,251.01	\$655,579.78
TOTAL LIABILITIES AND EQUITY	\$680,176.01	\$655,529.78

Tuesday, Jun 01, 2010 02 33 08 PM GMT-4 - Cash Basis

Cumberland County Farm Bureau, Inc
Profit & Loss
 January - December 2009

	<u>Total</u>
Income	
Income - Fundraisers, Signs, etc	5 25
Income - Interest	674 53
Income - Member Dues	184 875 00
Income - Rent-Office	105,957 00
Total Income	\$291,511.78
Expenses	
Bank Charges	247 96
Depreciation	6,946 00
Dues & Publications	169 37
Education, Promotions, Gifts	22,504 97
Insurance - Members	3,832 00
Insurance - Property & Liability	1,731 25
Insurance - Theft, Bond - Officers	103 00
Loss on Disposal of Assets	1,201 00
Meetings & Travel	10,249 79
Member Dues to NCFB	107,198 50
Office Cleaning Expense	13,321 46
Personnel - Support Service Corp	23,314 09
Postage & Shipping	2,784 81
Rent Expense - Equipment	542 00
Rent Expense - Office Space	39,264 00
Repairs & Maintenance	8,421 53
Supplies - Office	2,191 22
Taxes - Property	2,986 03
Telephone Expense	10,592 05
Utilities Expense	9,239 52
Total Expenses	\$266,840.55
Net Income	<u>\$24,671.23</u>

Tuesday, Jun 01, 2010 02:34:23 PM GMT-4 - Cash Basis

CUMBERLAND CO FARM BUREAU-026

Depreciation Expense Report

As of December 31, 2009

Book = Tax

FYE Month = December

Sys No	Ext	In Svc Date	Acquired Value	P T	Depr Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Key Code
Class = A														
000001		Land-Fayette												
		000 08/31/64	5,000.00	R	NoDep		0 00	5,000.00	12/31/08	0.00	0 00	0 00	0.00	
000002		Land-Fayette												
		000 11/30/85	35,758.00	R	NoDep		0 00	35,758.00	12/31/08	0.00	0.00	0.00	0.00	
000003		Land Renovations-Fayette												
		000 04/30/87	2,310.00	R	NoDep		0.00	2,310.00	12/31/08	0.00	0 00	0 00	0.00	
000124		Land-Fayette												
		000 04/02/96	40,668.00	R	NoDep		0.00	40,668.00	12/31/08	0 00	0.00	0.00	0.00	
		Class = A	83,736.00				0.00	83,736.00		0.00	0 00	0 00	0.00	
		Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
		Count = 0												
		Net Subtotal	83,736.00				0.00	83,736.00		0 00	0.00	0.00	0.00	
		Count = 4												
Class = B														
000007		Parking Lot Paved-Fayette												
		000 11/30/85	1,345.25	P	AltST	15 00	0.00	1,345.25	12/31/08	1,291.47	0 00	0.00	1,291.47	
000154		Office Sign-Person Street												
		000 12/31/08	1,825.67	P	MF200	07 00	0.00	1,825.67	12/31/08	260.81	447.10	447.10	707.91	
		Class = B	3,170.92				0.00	3,170.92		1,552.28	447.10	447.10	1,999.38	
		Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
		Count = 0												
		Net Subtotal	3,170.92				0.00	3,170.92		1,552.28	447.10	447.10	1,999.38	
		Count = 2												
Class = B2														
000155		Office Sign-Ramsey St												
		000 12/31/08	1,239.51	P	MF200	07 00	0.00	1,239.51	12/31/08	177.07	303.56	303.56	480.63	
		Class = B2	1,239.51				0.00	1,239.51		177.07	303.56	303.56	480.63	
		Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
		Count = 0												
		Net Subtotal	1,239.51				0.00	1,239.51		177.07	303.56	303.56	480.63	
		Count = 1												
Class = C														
000004		Office Building-Fayette												
		000 11/30/65	14,445.09	R	SLMM	30 00	0.00	14,445.09	12/31/08	14,445.09	0.00	0 00	14,445.09	
000005		Office Renovations-Fayette												
		000 02/28/78	1,394.16	P	SLMM	30 00	0.00	1,394.16	12/31/08	1,383.86	0.00	0.00	1,383.86	
000006		Office Addition-Fayette												
		000 11/30/81	22,379.35	R	SLMM	30 00	0.00	22,379.35	12/31/08	20,305.62	745.98	745.98	21,051.60	
000008		Office Renovations-Fayette												
		000 01/31/86	853.32	R	AltST	19 00	0.00	853.32	12/31/08	832.83	0 00	0 00	832.83	
000053		Office Addition-Fayette												
		000 09/30/88	67,121.20	R	MF100	31 06	0.00	67,121.20	12/31/08	43,238.09	2,130.83	2,130.83	45,368.92	
000060		Office Addition-Fayette												
		000 02/28/89	7,802.60	R	SLMM	31 06	0.00	7,802.60	12/31/08	4,912.72	247.70	247.70	5,160.42	

CUMBERLAND CO FARM BUREAU-026

Depreciation Expense Report

As of December 31, 2009

Book = Tax

FYE Month = December

Sys No	In Svc Ext Date	Acquired Value	P T	Depr Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Key Code
Class = C													
000061	Carpet Replaced-Fayette												
	000 03/31/89	962.54	P	MF200	07 00	0.00	962.54	12/31/08	962.54	0.00	0.00	962.54	sm
000073	Carpet Replaced-Fayette												
	000 03/12/92	629.88	R	MF200	07 00	0.00	629.88	12/31/08	629.88	0.00	0.00	629.88	s
000125	Window Bars-Fayette												
	000 01/31/96	558.80	R	MF200	07 00	0.00	558.80	12/31/08	558.80	0.00	0.00	558.80	s
000130	Roof Replaced-Fayette												
	000 08/15/97	22,571.63	R	MF100	39 00	0.00	22,571.63	12/31/08	6,583.40	578.76	578.76	7,162.16	
000142	Lights Outside-Fayette												
	000 09/19/00	907.10	P	MF200	07 00	0.00	907.10	12/31/08	907.10	0.00	0.00	907.10	s
000144	Air Condition Unit-Fayette												
	000 07/25/01	3,444.00	R	MF150	07 00	0.00	3,444.00	12/31/08	3,444.00	0.00	0.00	3,444.00	s
000149	Carpet Replaced-Fayette												
	000 03/08/05	4,656.13	R	MF150	15 00	0.00	4,656.13	12/31/08	1,431.53	322.46	322.46	1,753.99	
000153	Heat Pump Replaced-Fayette												
	000 03/16/06	6,065.00	P	MF150	15 00	0.00	6,065.00	12/31/08	1,397.99	466.70	466.70	1,864.69	
000157	Painting-Person Street Bldg												
	000 03/26/09	6,000.00	R	MF150	15 00	0.00	6,000.00		0.00	300.00	300.00	300.00	
000158	Remolding Office Bldg-Person St												
	000 09/09/09	15,836.00	R	MF150	15 00	0.00	15,836.00		0.00	791.80	791.80	791.80	
	Class = C	175,626.80				0.00	175,626.80		101,033.45	5,584.23	5,584.23	106,617.68	
	Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
	Count = 0												
	Net Subtotal	175,626.80				0.00	175,626.80		101,033.45	5,584.23	5,584.23	106,617.68	
	Count = 16												

Class = D3

000084	Office Renovations-Hope Mills												
	000 01/21/93	2,221.89	R	MF100	31 06	0.00	2,221.89	12/31/08	1,125.70	70.54	70.54	1,196.24	
000137	Sign-Hope Mills												
	000 03/25/99	2,522.00	P	MF200	07 00	0.00	2,522.00	12/31/08	2,522.00	0.00	0.00	2,522.00	s
000141	Office Renovations-Hope Mills												
	000 06/15/99	7,810.73	R	MF100	39 00	0.00	7,810.73	12/31/08	1,911.00	200.28	200.28	2,111.28	
	Class = D3	12,554.62				0.00	12,554.62		5,558.70	270.82	270.82	5,829.52	
	Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
	Count = 0												
	Net Subtotal	12,554.62				0.00	12,554.62		5,558.70	270.82	270.82	5,829.52	
	Count = 3												

Class = E

000034	Stove Hood-Fayette												
	000 11/30/81	92.56	P	AltST	10 00	0.00	92.56	12/31/08	92.56	0.00	0.00	92.56	
000052	Typewriter(IBM)-Fayette												
	000 02/28/88	834.75	P	MF200	05 00	0.00	834.75	12/31/08	834.75	0.00	0.00	834.75	s
000067	Water Heater Replaced-Fayette												
	000 12/15/90	213.13	P	MF200	07 00	0.00	213.13	12/31/08	213.13	0.00	0.00	213.13	s
000146	Refrigerator-Fayette												
	000 10/14/04	307.00	P	MF200	05 00	0.00	307.00	12/31/08	289.32	17.68	17.68	307.00	s
000152	Dell Laser Pnnter-Fayette												

CUMBERLAND CO FARM BUREAU-026

Depreciation Expense Report

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FYE Month = December

Sys No	Ext	In Svc Date	Acquired Value	P T	Depr Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Key Code
Class = E														
000156		000 02/23/06	94.75	P	MF200	05 00	0.00	94.75	12/31/08	67.46	10.92	10.92	78.38	
		Cook Stove-Person St												
		000 03/06/08	384.00	P	MF200	05 00	0.00	384.00	12/31/08	76.80	122.88	122.88	199.68	
		Class = E	1,926.19				0.00	1,926.19		1,574.02	151.48	151.48	1,725.50	
		Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
		Count = 0												
		Net Subtotal	1,926.19				0.00	1,926.19		1,574.02	151.48	151.48	1,725.50	
		Count = 6												
Class = E2														
000107		000 01/06/95	267.92	P	MF200	05 00	0.00	267.92	12/31/08	267.92	0.00	0.00	267.92	sm
		Microwaves(2)Vacuum Cleaner-Ramsey												
000150		000 03/15/05	349.90	P	MF200	05 00	0.00	349.90	12/31/08	289.44	40.31	40.31	329.75	s
		Typewriter-Ramsey												
		Class = E2	617.82				0.00	617.82		557.36	40.31	40.31	597.67	
		Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
		Count = 0												
		Net Subtotal	617.82				0.00	617.82		557.36	40.31	40.31	597.67	
		Count = 2												
Class = E3														
000083		000 05/20/93	487.54	P	MF200	05 00	0.00	487.54	12/31/08	487.54	0.00	0.00	487.54	sm
		Refrigerator-Hope Mills												
		Class = E3	487.54				0.00	487.54		487.54	0.00	0.00	487.54	
		Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
		Count = 0												
		Net Subtotal	487.54				0.00	487.54		487.54	0.00	0.00	487.54	
		Count = 1												
Class = F														
000014		000 11/30/72	218.13	P	SLMM	10 00	0.00	218.13	12/31/08	218.13	0.00	0.00	218.13	
		Tables(2)-Fayette												
000018		000 07/31/73	157.56	P	SLMM	10 00	0.00	157.56	12/31/08	157.56	0.00	0.00	157.56	
		File Cabinets(2)-Fayette												
000027		000 03/31/79	769.00	P	SLMM	10 00	0.00	769.00	12/31/08	769.00	0.00	0.00	769.00	
		Cabinets/Counters-Fayette												
000042		000 05/31/84	142.39	P	AltST	05 00	0.00	142.39	12/31/08	142.39	0.00	0.00	142.39	
		File Cabinet-Fayette												
000043		000 01/31/85	303.05	P	AltST	05 00	0.00	303.05	12/31/08	303.05	0.00	0.00	303.05	
		File Cabinets(2)-Fayette												
000047		000 07/31/86	318.41	P	AltST	05 00	0.00	318.41	12/31/08	318.41	0.00	0.00	318.41	
		File Cabinets(2)-Fayette												
000048		000 12/31/86	442.47	P	AltST	05 00	0.00	442.47	12/31/08	442.47	0.00	0.00	442.47	
		Desk-Fayette												
000050		000 01/31/87	316.05	P	MF200	07 00	0.00	316.05	12/31/08	316.05	0.00	0.00	316.05	s
		File Cabinets(2)-Fayette												
000051		Chair-Fayette												

CUMBERLAND CO FARM BUREAU-026

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Class = F														
000054		000 02/28/87	133.61	P	MF200	07 00	0.00	133.61	12/31/08	133.61	0.00	0.00	133.61	s
		Exec Desks(8)-Fayette												
		000 08/31/88	3,326.82	P	MF200	07 00	0.00	3,326.82	12/31/08	3,326.82	0.00	0.00	3,326.82	s
000056		File System-Fayette												
		000 10/31/88	4,026.31	P	MF200	07 00	0.00	4,026.31	12/31/08	4,026.31	0.00	0.00	4,026.31	s
000059		Chairs(6)-Fayette												
		000 12/31/88	396.90	P	MF200	07 00	0.00	396.90	12/31/08	396.90	0.00	0.00	396.90	s
000062		File Cart-Fayette												
		000 04/30/89	194.25	P	MF200	07 00	0.00	194.25	12/31/08	194.25	0.00	0.00	194.25	sm
000063		File Shelves-Fayette												
		000 07/31/89	613.22	P	MF200	07 00	0.00	613.22	12/31/08	613.22	0.00	0.00	613.22	sm
000064		File Cabinet-Fire Proof-Fayette												
		000 03/31/90	699.30	P	MF200	07 00	0.00	699.30	12/31/08	699.30	0.00	0.00	699.30	s
000065		Shelves-Fayette												
		000 07/31/90	1,074.95	P	MF200	07 00	0.00	1,074.95	12/31/08	1,074.95	0.00	0.00	1,074.95	s
000069		Chair-Fayette												
		000 04/05/91	157.45	P	MF200	07 00	0.00	157.45	12/31/08	157.45	0.00	0.00	157.45	s
000071		File Cabinet-Fayette												
		000 02/06/92	594.74	P	MF200	07 00	0.00	594.74	12/31/08	594.74	0.00	0.00	594.74	sm
000072		Chair/File Cabinet-Fayette												
		000 02/12/92	302.10	P	MF200	07 00	0.00	302.10	12/31/08	302.10	0.00	0.00	302.10	sm
000091		Work Stations-Fayette												
		000 08/29/94	4,499.50	P	MF200	07 00	0.00	4,499.50	12/31/08	4,499.50	0.00	0.00	4,499.50	sm
000092		Supply Rack-Fayette												
		000 09/29/94	138.95	P	MF200	07 00	0.00	138.95	12/31/08	138.95	0.00	0.00	138.95	sm
000093		Supply Storage-Fayette												
		000 09/29/94	628.00	P	MF200	07 00	0.00	628.00	12/31/08	628.00	0.00	0.00	628.00	sm
000101		Rack-Fayette												
		000 12/21/94	294.00	P	MF200	07 00	0.00	294.00	12/31/08	294.00	0.00	0.00	294.00	sm
000118		File Cabinet-Fire Proof-Fayette												
		000 05/25/95	1,848.64	P	MF200	07 00	0.00	1,848.64	12/31/08	1,848.64	0.00	0.00	1,848.64	sm
000122		Roledex-Fayette												
		000 11/16/95	329.93	P	MF200	07 00	0.00	329.93	12/31/08	329.93	0.00	0.00	329.93	sm
000123		File Unit-Fayette												
		000 12/07/95	494.14	P	MF200	07 00	0.00	494.14	12/31/08	494.14	0.00	0.00	494.14	sm
000133		Secretary System-Fayette												
		000 10/23/97	328.00	P	MF200	07 00	0.00	328.00	12/31/08	328.00	0.00	0.00	328.00	sm
000151		Office Chairs(5)-Fayette												
		000 03/15/05	506.19	P	MF200	07 00	0.00	506.19	12/31/08	348.08	45.18	45.18	393.26	
		Class = F	23,254.06				0.00	23,254.06		23,095.95	45.18	45.18	23,141.13	
		Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
		Count = 0												
		Net Subtotal	23,254.06				0.00	23,254.06		23,095.95	45.18	45.18	23,141.13	
		Count = 28												

Class = F2

000104		Chairs/Table-Ramsey												
		000 12/30/94	947.84	P	MF200	07 00	0.00	947.84	12/31/08	947.84	0.00	0.00	947.84	sm
000106		File System-Ramsey												
		000 01/06/95	718.88	P	MF200	07 00	0.00	718.88	12/31/08	718.88	0.00	0.00	718.88	sm
000109		Table-Ramsey												

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Class = F2														
000114		000 01/19/95	163.24	P	MF200	07 00	0 00	163.24	12/31/08	163.24	0.00	0 00	163.24	sm
		File System-Ramsey												
		000 03/15/95	9,554.79	P	MF200	07 00	0.00	9,554.79	12/31/08	9,554.79	0 00	0.00	9,554.79	sm
000115		File Cabinet-Ramsey												
		000 03/30/95	157.94	P	MF200	07 00	0.00	157.94	12/31/08	157.94	0.00	0 00	157.94	sm
000119		File Unit-Ramsey												
		000 06/01/95	560.59	P	MF200	07 00	0.00	560.59	12/31/08	560.59	0 00	0.00	560.59	sm
000127		Desk-Ramsey												
		000 08/08/96	238.50	P	MF200	07 00	0.00	238.50	12/31/08	238.50	0 00	0.00	238.50	sm
000128		File Rack-Ramsey												
		000 08/28/96	347.00	R	MF200	07 00	0.00	347.00	12/31/08	347.00	0.00	0.00	347.00	s
000147		Window Blinds-Ramsey												
		000 10/28/04	800.00	P	MF200	07 00	0 00	800.00	12/31/08	621.51	71.40	71.40	692.91	s
000148		Chairs (18)-Ramsey												
		000 11/12/04	363.00	P	MF200	07 00	0.00	363.00	12/31/08	282.02	32.39	32.39	314.41	s
		Class = F2	13,851.78				0.00	13,851.78		13,592.31	103.79	103.79	13,696.10	
		Less disposals and transfers	0 00				0.00	0.00		0.00			0.00	
		Count = 0												
		Net Subtotal	13,851.78				0.00	13,851.78		13,592.31	103.79	103.79	13,696.10	
		Count = 10												
Class = F3														
000074		Desk/Chairs-Hope Mills												
		000 12/10/92	1,929.20	P	MF200	07 00	0.00	1,929.20	12/31/08	1,929.20	0.00	0.00	1,929.20	sm
000075		File Cabinet-Hope Mills												
		000 12/10/92	286.21	P	MF200	07 00	0 00	286.21	12/31/08	286.21	0 00	0.00	286.21	sm
000078		Refrigerator-Hope Mills												
		000 01/07/93	360.40	P	MF200	07 00	0 00	360.40	12/31/08	360.40	0 00	0.00	360.40	sm
000080		File Cabinet-Hope Mills												
		000 01/07/93	157.48	P	MF200	07 00	0.00	157.48	12/31/08	157.48	0.00	0.00	157.48	sm
000086		File Cabinet-Hope Mills												
		000 02/10/94	314.00	P	MF200	07 00	0.00	314.00	12/31/08	314.00	0.00	0.00	314.00	sm
000088		Table-Hope Mills												
		000 05/05/94	160.06	P	MF200	07 00	0.00	160.06	12/31/08	160.06	0.00	0.00	160.06	sm
000097		File Cabinet-Fire Proof-Hope Mills												
		000 11/03/94	820.44	P	MF200	07 00	0 00	820.44	12/31/08	820.44	0 00	0.00	820.44	sm
000138		Work Station Cabinet-Hope Mills												
		000 04/30/99	2,360.28	P	MF200	07 00	0.00	2,360.28	12/31/08	2,360.28	0.00	0.00	2,360.28	s
000140		Blinds-Hope Mills												
		000 05/28/99	455.80	P	MF200	07 00	0.00	455.80	12/31/08	455.80	0 00	0.00	455.80	s
		Class = F3	6,843.87				0.00	6,843.87		6,843.87	0.00	0.00	6,843.87	
		Less disposals and transfers	0 00				0.00	0.00		0.00			0.00	
		Count = 0												
		Net Subtotal	6,843.87				0.00	6,843.87		6,843.87	0.00	0.00	6,843.87	
		Count = 9												
Grand Total														
		Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	

CUMBERLAND CO FARM BUREAU-026

Depreciation Expense Report

As of December 31, 2009

Book = Tax

FYE Month = December

Sys No	Ext	In Svc Date	Acquired Value	P T	Depr Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Key Code
Count = 0														
Net Grand Total			323,309.11				0.00	323,309.11		154,472.55	6,946.47	6,946.47	161,419.02	
Count = 82														

Report Assumptions

Report Name: Depreciation Expense

Source Report: <Standard Report>

Calculation Assumptions

Short Year none

Include Sec 168 Allowance & Sec 179: No

Adjustment Convention: None

Key Codes:

- a. A depreciation adjustment amount is included in the reporting period.
- b. The asset's business-use percentage is less than 100%.
- d. The asset has been disposed.
- f. The asset has switched from a MACRS table calculation to the MACRS formula calculation.
- l. The asset's depreciation has been limited by luxury auto rules.
- m. The asset's depreciation was calculated using the mid-quarter convention.
- r. The asset's acquired value was reduced to arrive at the depreciable basis.
- s. The asset has switched from declining-balance to a straight-line.
- t. The asset was transferred.
- v. The asset has switched to remaining value over remaining life due to ACE.

Group/Sorting Criteria:

Group = Active Assets

Include Assets that meet the following conditions

Activity is currently A,D,F,J,K,L,M,N

Sorted by: Class (with subtotals), System No, Extension