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Return of Private Foundation

OMB No 1545-0052

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply

 Initial return Initial return of a former public charity Final return Amended return Address change Name changeUse the IRS
label.
Otherwise,
print
or type.

Name of foundation

TIPPENS CHARITABLE TRUST

Number and street (or P O box number if mail is not delivered to street address)

415 MARKET STREET

A Employer identification number

55-6118733

See Specific
Instructions.

City or town, state, and ZIP code

PARKERSBURG, WV 26101

B Telephone number

(304) 480-2540

H Check type of organization

 Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year
(from Part II, col (c), line 16)

► \$ 2,044,785.

J Accounting method

 Cash Accrual Other (specify) _____Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received			N/A	
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	65,374.	65,374.	STATEMENT 1	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	<10,503.>			
b Gross sales price for all assets on line 6a	284,355.			
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	54,871.	65,374.	OGDEN, UT	2,913.
13 Compensation of officers, directors, trustees, etc	11,651.	8,738.		
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees	STMT 2	1,206.		0.
b Accounting fees	STMT 3	700.		0.
c Other professional fees	STMT 4	541.		0.
17 Interest				
18 Taxes	STMT 5	217.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications		58.		0.
23 Other expenses				
24 Total operating and administrative expenses. Add lines 13 through 23		14,373.		2,913.
25 Contributions, gifts, grants paid		246,598.		246,598.
26 Total expenses and disbursements. Add lines 24 and 25		260,971.		249,511.
27 Subtract line 26 from line 12		<206,100.>		
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		53,914.		
c Adjusted net income (if negative, enter -0-)			N/A	

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LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Form 990-PF (2009)

G-24

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
Assets	(a) Book Value	(b) Book Value	(c) Fair Market Value	
	1 Cash - non-interest-bearing	407.	<1,610. >	<1,610. >
	2 Savings and temporary cash investments	76,669.	40,101.	40,101.
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►	244.		
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations	STMT 6	99,700.	106,037.
	b Investments - corporate stock	STMT 7	692,133.	621,639.
	c Investments - corporate bonds	STMT 8	98,692.	98,692.
	11 Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
	12 Investments - mortgage loans			
	13 Investments - other	STMT 9	857,000.	760,329.
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
	15 Other assets (describe ►	STATEMENT 10)	2,007.	1,901.
	16 Total assets (to be completed by all filers)		1,826,852.	1,620,752.
				2,044,785.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
22 Other liabilities (describe ►)
			0.	0.
Net Assets or Fund Balances	23 Total liabilities (add lines 17 through 22)			
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds		1,733,745.	1,733,745.
	28 Paid-in or capital surplus, or land, bldg , and equipment fund		0.	0.
	29 Retained earnings, accumulated income, endowment, or other funds		93,107.	<112,993. >
	30 Total net assets or fund balances		1,826,852.	1,620,752.
	31 Total liabilities and net assets/fund balances		1,826,852.	1,620,752.

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,826,852.
2 Enter amount from Part I, line 27a	2	<206,100. >
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	1,620,752.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,620,752.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	SEE ATTACHED STATEMENT				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e	284,355.	294,858.	<10,503. >		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(I) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (l) over col (j), if any			
a					
b					
c					
d					
e			<10,503. >		
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	<10,503. >	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8			3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	271,025.	2,367,948.	.114456
2007	246,244.	2,960,532.	.083176
2006	238,480.	2,935,174.	.081249
2005	290,159.	2,970,562.	.097678
2004	251,468.	3,083,987.	.081540

2 Total of line 1, column (d)

2 .458099

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .091620

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5

4 1,815,712.

5 Multiply line 4 by line 3

5 166,356.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 539.

7 Add lines 5 and 6

7 166,895.

8 Enter qualifying distributions from Part XII, line 4

8 249,511.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	(attach copy of letter if necessary-see instructions)	1	539.			
Date of ruling or determination letter _____						
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b						
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)						
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.				
3 Add lines 1 and 2						
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			3	539.		
5 Tax based on Investment Income. Subtract line 4 from line 3 If zero or less, enter -0-						
6 Credits/Payments	4	0.				
a 2009 estimated tax payments and 2008 overpayment credited to 2009					5	539.
b Exempt foreign organizations - tax withheld at source						
c Tax paid with application for extension of time to file (Form 8868)						
d Backup withholding erroneously withheld						
7 Total credits and payments Add lines 6a through 6d	6a	543.				
8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached						
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			6b	7	543.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid						
11 Enter the amount of line 10 to be Credited to 2010 estimated tax ►	6c	8				4.
4. Refunded ►						
11			10	11		

Part VII-A | Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	X	
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?				
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>				
c Did the foundation file Form 1120-POL for this year?				
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year	1b	No		
(1) On the foundation ► \$ 0. (2) On foundation managers ► \$ 0.				
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.				
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?				
<i>If "Yes," attach a detailed description of the activities.</i>	1c	X		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>				
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?			2	X
b If "Yes," has it filed a tax return on Form 990-T for this year?				
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	3	X		
<i>If "Yes," attach the statement required by General Instruction T.</i>				
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			4a	X
• By language in the governing instrument, or				
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?				
7 Did the foundation have at least \$5,000 in assets at any time during the year?				
<i>If "Yes," complete Part II, col. (c), and Part XV</i>	4b	N/A		
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►				
WV				
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>				
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	5	X		
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>				
6				
7 X				
8b X	9	X		
9				
10 X				

Part VII-A | Statements Regarding Activities (continued)

11		X
12		X
13	X	
14	Telephone no ► (304) 480-2540	ZIP+4 ► 26101
15	► 15	N/A

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)

12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A

14 The books are in care of ► WESBANCO BANK - PARKERSBURG Located at ► 415 MARKET STREET, PARKERSBURG, WV

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ►

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	►
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1b	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ►	1c	X
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►	3a	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

►

5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

 Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WESBANCO BANK – PARKERSBURG 415 MARKET STREET PARKERSBURG, WV 26101	TRUSTEE			
	3.00	11,651.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

►

0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 TO PROVIDE SCHOLARSHIPS FOR A MINIMUM OF 2 STUDENTS DURING THE SCHOOL YEAR, UNLESS SUFFICIENT FUNDS ALLOW THE SELECTION OF MORE THAN TWO STUDENTS.	246,598.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A	
2	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a Average monthly fair market value of securities	1a	1,785,782.
b Average of monthly cash balances	1b	57,580.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	1,843,362.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,843,362.
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	27,650.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,815,712.
6 Minimum investment return. Enter 5% of line 5	6	90,786.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1 Minimum investment return from Part X, line 6		1	90,786.
2a Tax on investment income for 2009 from Part VI, line 5	2a	539.	
b Income tax for 2009 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b	2c		539.
3 Distributable amount before adjustments Subtract line 2c from line 1	3		90,247.
4 Recoveries of amounts treated as qualifying distributions	4		0.
5 Add lines 3 and 4	5		90,247.
6 Deduction from distributable amount (see instructions)	6		0.
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7		90,247.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		1a	249,511.
a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1b		0.
b Program-related investments - total from Part IX-B	2		
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	3a		
3 Amounts set aside for specific charitable projects that satisfy the	3b		
a Suitability test (prior IRS approval required)	4		249,511.
b Cash distribution test (attach the required schedule)	5		539.
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6		248,972.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b			
6 Adjusted qualifying distributions Subtract line 5 from line 4			

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				90,247.
2 Undistributed income, if any, as of the end of 2009			40,726.	
a Enter amount for 2008 only				
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e		0.		
4 Qualifying distributions for 2009 from Part XII, line 4 ► \$ 249,511.			40,726.	
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2009 distributable amount				90,247.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))		0.		0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		118,538.		
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr		0.		
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.		
8 Excess distributions carryover from 2004 not applied on line 5 or line 7		0.		
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a		118,538.		
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009		118,538.		

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

		b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(5)(C) or 4942(j)(5)(D)				
2	a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Prior 3 years				(e) Total
		(a) 2009	(b) 2008	(c) 2007	(d) 2006	
	b 85% of line 2a					
	c Qualifying distributions from Part XII, line 4 for each year listed					
	d Amounts included in line 2c not used directly for active conduct of exempt activities					
	e Qualifying distributions made directly for active conduct of exempt activities					
	Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
	a "Assets" alternative test - enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
	b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
	c "Support" alternative test - enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a. The name, address, and telephone number of the person to whom applications should be addressed.

SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include

6 Any submission deadlines

d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE STATEMENT 12				
Total			► 3a	246,598.
<i>b Approved for future payment</i>				
NONE				
Total			► 3b	0.

923611 02-02-10

Form 990-PF (2009)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	65,374.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	<10,503.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		54,871.	0.
13 Total. Add line 12, columns (b), (d), and (e)			13		54,871.
(See worksheet in line 13 instructions to verify calculations)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

- (1) Cash
- (2) Other assets

b Other transactions:

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a. Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described

in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b. If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Preparer's signature		Date 04/14/10	Check if self- employed	Preparer's identifying number P00025630
Firm's name (or yours if self-employed), address, and ZIP code PO BOX 149, 201 THIRD STREET PARKERSBURG, WV 26102-0149		EIN	Phone no (304) 485-6584	
Paid Preparer's Use Only				

923622
02-02-10

TIPPENS CHARITABLE TRUST

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	BAKER HUGHES	P		12/10/09
b	CITIGROUP, INC.	P		07/31/09
c	CONOCOPHILLIPS	P		12/01/09
d	DODGE AND COX INCOME FUND	P		03/02/09
e	GENERAL ELECTRIC CO.	P		07/31/09
f	WESMARK GROWTH FUND	P		03/02/09
g	WESMARK GROWTH FUND	P		07/31/09
h	XTO ENERGY	P		07/31/09
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 43,318.		41,169.	2,149.
b <26,320.>		2,754.	<29,074.>
c 76,716.		43,818.	32,898.
d 81,565.		90,782.	<9,217.>
e 83,510.		53,140.	30,370.
f 5,917.		25,000.	<19,083.>
g 7,412.		10,000.	<2,588.>
h 12,237.		28,195.	<15,958.>
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "0-")
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			2,149.
b			<29,074.>
c			32,898.
d			<9,217.>
e			30,370.
f			<19,083.>
g			<2,588.>
h			<15,958.>
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "0" in Part I, line 7 }	2	<10,503.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) If (loss), enter "0" in Part I, line 8	3	N/A

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CORPORATE INTEREST DIVIDENDS-STOCKS	9,356. 56,018.	0. 0.	9,356. 56,018.
TOTAL TO FM 990-PF, PART I, LN 4	65,374.	0.	65,374.

FORM 990-PF

LEGAL FEES

STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	1,206.	1,206.		0.
TO FM 990-PF, PG 1, LN 16A	1,206.	1,206.		0.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX SERVICES	700.	700.		0.
TO FORM 990-PF, PG 1, LN 16B	700.	700.		0.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER NONALLOCABLE EXPENSES	35.	35.		0.
MISCELLANEOUS EXPENSES	506.	506.		0.
TO FORM 990-PF, PG 1, LN 16C	541.	541.		0.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2008 ESTIMATED TAXES FOREIGN TAX PAID	217. 0.	217. 0.		0. 0.
TO FORM 990-PF, PG 1, LN 18	217.	217.		0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	6
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. GOVT. OBLIGATIONS	X		99,700.	106,037.
TOTAL U.S. GOVERNMENT OBLIGATIONS			99,700.	106,037.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			99,700.	106,037.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	621,639.	1,017,910.
TOTAL TO FORM 990-PF, PART II, LINE 10B	621,639.	1,017,910.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	98,692.	104,573.
TOTAL TO FORM 990-PF, PART II, LINE 10C	98,692.	104,573.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	760,329.	775,873.
TOTAL TO FORM 990-PF, PART II, LINE 13		760,329.	775,873.

FORM 990-PF	OTHER ASSETS	STATEMENT	10
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INVESTMENT INCOME RECEIVABLE	2,007.	1,901.	1,901.
TO FORM 990-PF, PART II, LINE 15	2,007.	1,901.	1,901.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 11

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

COUNSELOR AT EACH HIGH SCHOOL IN WOOD COUNTY, WEST VIRGINIA.

TELEPHONE NUMBER

FORM AND CONTENT OF APPLICATIONS

THE PRINCIPAL AND GUIDANCE COUNSELOR OF EACH HIGH SCHOOL IN WOOD COUNTY, WV SHALL SELECT A MAXIMUM OF 2 STUDENTS TO RECEIVE THE AWARD, UNLESS SUFFICIENT FUNDS ALLOW FOR ADDITIONAL RECIPIENTS. A WRITTEN APPLICATION, WHICH SHOULD BE OBTAINED BY THE WESBANCO TRUST DEPARTMENT, SHOULD BE SUBMITTED TO THE TRUST DEPARTMENT.

ANY SUBMISSION DEADLINES

APRIL 1

RESTRICTIONS AND LIMITATIONS ON AWARDS

CANDIDATE MUST BE A RESIDENT OF WOOD COUNTY, WV, ELIGIBLE TO GRADUATE, SHOW FINANCIAL NEED, AND BE OF GOOD CHARACTER & REPUTATION, UNSELFISH & AMBITIOUS AND POSSESS THE ABILITY AND DESIRE TO FURTHER HIS OR HER EDUCATION AT A COLLEGE, UNIVERSITY, OR TRADE SCHOOL LOCATED IN WEST VIRGINIA.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 12

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
KAYLA WARE	NONE SEE PART IX - A	N/A	2,203.
LINDSEY SINCLAIR	NONE SEE PART IX - A	N/A	1,545.
ALLISON CRISLIP 8 SOUTH LAKE DR PARKERSBURG, WV 26101	NONE SEE PART IX - A	N/A	8,858.
ALYSSA MENNILLO 3315 FOLEY DR PARKERSBURG, WV 26104	NONE SEE PART IX - A	N/A	7,352.
AMANDA EDWARDS 171 EASTVIEW DRIVE PARKERSBURG, WV 26104	NONE SEE PART IX - A	N/A	8,135.
AMELIA HAMMELL 1721 SPRING STREET PARKERSBURG, WV 26101	NONE SEE PART IX - A	N/A	80.
ANDREA AMOS 103 ASHWOOD PLACE PARKERSBURG, WV 26104	NONE SEE PART IX - A	N/A	14,825.
ANDREA TANNER 55 OAK STREET PARKERSBURG, WV 26104	NONE SEE PART IX - A	N/A	6,973.

TIPPENS CHARITABLE TRUST

55-6118733

ANDREW LOWERS 57 BONITA CIRCLE PARKERSBURG, WV 26104	S SEE PART IX - A	N/A	15,428.
ANDREW SCOTT 2903 MORNINGSIDE AVENUE PARKERSBURG, WV 26101	NONE SEE PART IX - A	N/A	7,845.
ANNA PHILLIPS 104 BRIARWOOD PLACE PARKERSBURG, WV 26104	NONE SEE PART IX - A	N/A	1,731.
BRAD NEWELL 1113 LAKEVIEW DRIVE PARKERSBURG, WV 26104	NONE SEE PART IX - A	N/A	3,745.
BRITTANY WEST 1023 VALLEY VIEW D-1, II MORGANTOWN, WV 26505	NONE SEE PART IX - A	N/A	7,859.
CARLA SHOAF 773 NORTH DRY RUN ROAD WILLIAMSTOWN, WV 26187	NONE SEE PART IX - A	N/A	15,348.
COLIN MCLAIN 4510 3RD AVENUE VIENNA, WV 26105	NONE SEE PART IX - A	N/A	2,935.
DANIELLE BIENIEK 2 CRYSTAL HEIGHTS WASHINGTON, WV 26187	NONE SEE PART IX - A	N/A	8,341.
ERIC TUCKER 5216 ORCHARD AVENUE PARKERSBURG, WV 26105	NONE SEE PART IX - A	N/A	14,634.
ERICA WRIGHT GORRELL 1005 30TH STREET VIENNA, WV 26105	NONE SEE PART IX - A	N/A	3,607.

TIPPENS CHARITABLE TRUST

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HANNAH MCPHERSON 664 WALNUT GROVE	WASHINGTON, WV	NONE SEE PART IX - A	N/A	10,458.	
26181					
HAROLD K. CARPENTER 4414 JEFFERSON ST.		PARKERSBURG, WV 26101	NONE SEE PART IX - A	N/A	1,825.
HEIDI WEBB 1151 WILLIAMSTOWN PIKE		WILLIAMSTOWN, WV 26187	NONE SEE PART IX - A	N/A	3,431.
JENNIFER COX 74 OAKBROOK LANE		MINERAL WELLS, WV 26150	NONE SEE PART IX - A	N/A	3,556.
JESSICA WRIGHT 300 WOODVIEW CIRCLE		WILLIAMSTOWN, WV 26187	NONE SEE PART IX - A	N/A	5,191.
JOSHUA HORNER 131 MAPLE DR		WILLIAMSTOWN, WV 26187	NONE SEE PART IX - A	N/A	7,638.
KELLY THORN CASTO 190 HOMWOOD ROAD		PARKERSBURG, WV 26101	NONE SEE PART IX - A	N/A	827.
KILEY WILFONG 115 WEST 9TH ST		WILLIAMSTOWN, WV 26187	NONE SEE PART IX - A	N/A	10,390.
LAURA STEALEY 1812 WASHINGTON AVE		PARKERSBURG, WV 26101	NONE SEE PART IX - A	N/A	<98.>
MEGAN SMITH 100 C SNODGRASS LANE		WILLIAMSTOWN, WV 26187	NONE SEE PART IX - A	N/A	8,699.

TIPPENS CHARITABLE TRUST**55-6118733**

MEGHAN WARD 227 PAHLHURST PLAZA PARKERSBURG, WV 26101	NONE SEE PART IX - A	N/A	0.
MICHAELYN KENNEDY 14 FOX HILL DRIVE PARKERSBURG, WV 26104	NONE SEE PART IX - A	N/A	7,711.
MIKE GOLDSBERRY 61 BETHEL PLACE WASHINGTON, WV 26181	NONE SEE PART IX - A	N/A	8,580.
NICOLE BARRETT RT. 2 BOX 50 WASHINGTON, WV 26181	NONE SEE PART IX - A	N/A	10,302.
RACHEL CARPENTER 2405 27TH AVE PARKERSBURG, WV 26101	NONE SEE PART IX - A	N/A	2,827.
RACHEL GREEN 1647 LOVE HILL ROAD WAVERLY, WV 26184	NONE SEE PART IX - A	N/A	14,218.
RACHEL WOOLWINE 78B DRY RUN ROAD WILLIAMSTOWN, WV 26187	NONE SEE PART IX - A	N/A	4,122.
SARAH TENNANT 1723 20TH ST PARKERSBURG, WV 26101	NONE SEE PART IX - A	N/A	9,163.
TIA DAVIS 1183 BULL RUN ROAD WAVERLY, WV 26184	NONE SEE PART IX - A	N/A	6,314.
<hr/> TOTAL TO FORM 990-PF, PART XV, LINE 3A			<hr/> <hr/> 246,598.