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## Return of Private Foundation

OMB No 1545-0052

or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2009

Department of the Treasury  
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

6 Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation  
**SHIRLEY A. SHULTZ CHARITABLE TRUST**

Employer identification number  
**55-6101141**

9371788800 / R73190002

Number and street (or P O box number if mail is not delivered to street address) Room/suite  
**C/O JPMORGAN CHASE BANK, NA; PO BOX 3038**

City or town, state, and ZIP code  
**MILWAUKEE, WI 53201**

B Telephone number  
**(414) 977-1210**

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐  
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)  
**\$ 3,286,111.**

J Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	457.	457.		STATEMENT 1
4	Dividends and interest from securities	60,051.	61,856.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	<498,152.>			
b	Gross sales price for all assets on line 6a	1,707,457.			
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	10,833.	3,182.		STATEMENT 3
12	Total. Add lines 1 through 11	<426,811.>	65,495.		
13	Compensation of officers, directors, trustees, etc.	28,176.	21,132.		7,044.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	825.	0.		825.
c	Other professional fees				
17	Interest				
18	Taxes	553.	553.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses		2,915.		
24	Total operating and administrative expenses. Add lines 13 through 23	29,554.	24,600.		7,869.
25	Contributions, gifts, grants paid	177,872.			177,872.
26	Total expenses and disbursements. Add lines 24 and 25	207,426.	24,600.		185,741.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	<634,237.>			
b	Net investment income (if negative, enter -0-)		40,895.		
c	Adjusted net income (if negative, enter -0-)			N/A	

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## SHIRLEY A. SHULTZ CHARITABLE TRUST

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	91.	40,210.	40,210.
	2 Savings and temporary cash investments	327,355.	52,750.	52,750.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock <b>STMT 8</b>	2,376,805.	1,629,416.	1,661,484.
	c Investments - corporate bonds <b>STMT 9</b>	998,557.	793,272.	843,890.
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other <b>STMT 10</b>	100,000.	653,019.	687,777.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 <b>Total assets</b> (to be completed by all filers)	3,802,808.	3,168,667.	3,286,111.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.		
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/>			
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/>			
	<b>and complete lines 27 through 31.</b>			
	27 Capital stock, trust principal, or current funds	3,802,808.	3,168,667.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 <b>Total net assets or fund balances</b>	3,802,808.	3,168,667.		
31 <b>Total liabilities and net assets/fund balances</b>	3,802,808.	3,168,667.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,802,808.
2 Enter amount from Part I, line 27a	2	<634,237.>
3 Other increases not included in line 2 (itemize) ▶ <b>SEE STATEMENT 7</b>	3	96.
4 Add lines 1, 2, and 3	4	3,168,667.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,168,667.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SALES OF PUBLICLY TRADED SECURITIES</b>				
<b>b JPM MULTISTRAT FUND</b>				
<b>c CAPITAL GAINS DIVIDENDS</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b> 1,706,392.		2,205,609.	<499,217.>	
<b>b</b>			<8,975.>	
<b>c</b> 1,065.			1,065.	
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
<b>a</b>			<499,217.>	
<b>b</b>			<8,975.>	
<b>c</b>			1,065.	
<b>d</b>				
<b>e</b>				
<b>2 Capital gain net income or (net capital loss)</b>		<div style="border: 1px solid black; padding: 2px;">           { If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>		<b>2</b> <507,127.>
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):</b>		<div style="border: 1px solid black; padding: 2px;">           { If gain, also enter in Part I, line 8, column (c).            If (loss), enter -0- in Part I, line 8         </div>		<b>3</b> N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	216,225.	3,744,177.	.057750
2007	208,007.	4,543,118.	.045785
2006	195,667.	4,243,738.	.046107
2005	194,198.	4,038,967.	.048081
2004	176,141.	3,902,607.	.045134
<b>2 Total of line 1, column (d)</b>			<b>2</b> .242857
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>			<b>3</b> .048571
<b>4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5</b>			<b>4</b> 2,938,637.
<b>5 Multiply line 4 by line 3</b>			<b>5</b> 142,733.
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>			<b>6</b> 409.
<b>7 Add lines 5 and 6</b>			<b>7</b> 143,142.
<b>8 Enter qualifying distributions from Part XII, line 4</b>			<b>8</b> 185,741.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	409.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	409.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	409.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	720.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	720.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	311.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> 0. Refunded <input checked="" type="checkbox"/>	11	311.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> WV		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A

Statements Regarding Activities (continued)

11

At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)

11

X

12

Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?

12

X

13

Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

13

X

Website address

N/A

14

The books are in care of

JPMORGAN CHASE BANK, NA

Telephone no.

(304) 526-4327

Located at

1000 FIFTH AVENUE, HUNTINGTON, WV

ZIP+4

25701

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Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year

15

N/A

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a

During the year did the foundation (either directly or indirectly):

(1)

Engage in the sale or exchange, or leasing of property with a disqualified person?

Yes

X

No

(2)

Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?

Yes

X

No

(3)

Furnish goods, services, or facilities to (or accept them from) a disqualified person?

Yes

X

No

(4)

Pay compensation to, or pay or reimburse the expenses of, a disqualified person?

X

Yes

No

(5)

Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?

Yes

X

No

(6)

Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

Yes

X

No

b

If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here

c

Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?

2

Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a

At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?

Yes

X

No

If "Yes," list the years

b

Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)

N/A

c

If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

3a

Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

Yes

X

No

b

If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)

N/A

4a

Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

b

Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?

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2009.04000 SHIRLEY A. SHULTZ CHARITABL R7319001

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**

Organizations relying on a current notice regarding disaster assistance check here ☒

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JPMORGAN CHASE BANK, NA	TRUSTEE			
P O BOX 3038				
MILWAUKEE, WI 53201	2.00	28,176.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
All other program-related investments. See instructions.	
Total. Add lines 1 through 3	0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b> Average monthly fair market value of securities	<b>1a</b>	2,738,111.
<b>b</b> Average of monthly cash balances	<b>1b</b>	245,277.
<b>c</b> Fair market value of all other assets	<b>1c</b>	
<b>d</b> Total (add lines 1a, b, and c)	<b>1d</b>	2,983,388.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b> Subtract line 2 from line 1d	<b>3</b>	2,983,388.
<b>4</b> Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	44,751.
<b>5</b> Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	2,938,637.
<b>6</b> Minimum investment return. Enter 5% of line 5	<b>6</b>	146,932.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6	<b>1</b>	146,932.
<b>2a</b> Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	409.
<b>b</b> Income tax for 2009. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b> Add lines 2a and 2b	<b>2c</b>	409.
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	146,523.
<b>4</b> Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b> Add lines 3 and 4	<b>5</b>	146,523.
<b>6</b> Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b> Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	146,523.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b> Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	185,741.
<b>b</b> Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b> Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b> Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b> Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	185,741.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	409.
<b>6</b> Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	185,332.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2009)

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				146,523.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			177,872.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 185,741.				
a Applied to 2008, but not more than line 2a			177,872.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				7,869.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				138,654.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

N/A

☐ 4942(j)(3) or ☐ 4942(j)(5)

(4) Gross investment income

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV
 Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 11				
Total			▶ 3a	177,872.
b Approved for future payment				
NONE				
Total			▶ 3b	0.



## Part XVII

## Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

**1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

**a** Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash

1a(1)	X
-------	---

**(2) Other assets**

1a(2)		X
-------	--	---

**b Other transactions:**

**(1) Sales of assets to a noncharitable exempt organization**

1b(1)	X
-------	---

**(2) Purchases of assets from a noncharitable exempt organization**

1b(2)		X
-------	--	---

**(3) Rental of facilities, equipment, or other assets**

1b(3)		X
-------	--	---

#### (4) Reimbursement arrangements

1b(4)		X
-------	--	---

**(5) Loans or loan guarantees**

1b(5)		X
-------	--	---

(6) Performance of services or membership or fundraising solicitations

1b(6)		X
-------	--	---

**c Sharing of facilities, equipment, mailing lists, other assets, or paid employees**

1c		X
----	--	---

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here**

Signature of officer **A. J. B. AUTHORIZED OFFICER**

Date \_\_\_\_\_

NOV 9 2010

TRUSTEE

➤ Title

Check if self-employed	
------------------------	--

Preparer's identifying number
-------------------------------

Preparer's  
signature

Firm's name (or yours  
if self-employed),  
address, and ZIP code

Phone no.

Form **990-PF** (2009)

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN DIVIDEND TAX PAID	553.	553.		0.
TO FORM 990-PF, PG 1, LN 18	553.	553.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
JPM MULTISTRAT FUND	0.	2,915.		0.
TO FORM 990-PF, PG 1, LN 23	0.	2,915.		0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
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DESCRIPTION	AMOUNT
BASIS ADJUSTMENT - RETURN OF CAPITAL	93.
BASIS ADJUSTMENT	3.
TOTAL TO FORM 990-PF, PART III, LINE 3	96.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	1,629,416.	1,661,484.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,629,416.	1,661,484.

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MONEY MARKET FUND	457.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	457.

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS & INTEREST	61,116.	1,065.	60,051.
JPM MULTISTRAT FUND	0.	0.	0.
TOTAL TO FM 990-PF, PART I, LN 4	61,116.	1,065.	60,051.

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ACCRETION	705.	705.	
JPM MULTISTRAT FUND	<2,477.>	0.	
JPM MULTISTRAT FUND	2,477.	2,477.	
2008 EXCISE TAX REFUND	10,128.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	10,833.	3,182.	

## FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	825.	0.		825.
TO FORM 990-PF, PG 1, LN 16B	825.	0.		825.



FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	793,272.	843,890.
TOTAL TO FORM 990-PF, PART II, LINE 10C	793,272.	843,890.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	COST	100,000.	87,942.
SEE ATTACHED SCHEDULE	COST	553,019.	599,835.
TOTAL TO FORM 990-PF, PART II, LINE 13		653,019.	687,777.

FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 11

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AMERICAN RED CROSS P O BOX 467 HUNTINGTON, WV 25709	NONE PROGRAM SUPPORT	CHARITABLE	8,894.
HUNTINGTON CITY MISSION 1030 7TH AVENUE HUNTINGTON, WV 25701	NONE PROGRAM SUPPORT	CHARITABLE	8,893.
HUNTINGTON MUSEUM OF ART 2033 MCCOY ROAD HUNTINGTON, WV 25701	NONE PROGRAM SUPPORT	CHARITABLE	8,894.
MARSHALL UNIVERSITY FOUNDATION 400 HAL GREER BLVD. HUNTINGTON, WV 25703	NONE SCHOLARSHIPS	CHARITABLE	31,128.
SALVATION ARMY 1235 THIRD AVENUE HUNTINGTON, WV 25701	NONE PROGRAM SUPPORT	CHARITABLE	31,127.
SECOND PRESBYTERIAN CHURCH 541 JEFFERSON AVE. HUNTINGTON, WV 25704	NONE PROGRAM SUPPORT	CHARITABLE	66,702.
UNITED WAY OF CABELL-WAYNE COUNTIES P O BOX 2416 HUNTINGTON, WV 25725	NONE PROGRAM SUPPORT	CHARITABLE	22,234.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			177,872.

## Account Summary

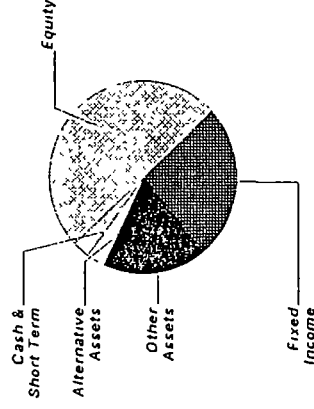
### PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	1,623,100.20	1,661,483.94	38,383.74	20,396.77	51%
Alternative Assets	87,135.90	87,942.20	806.30		3%
Cash & Short Term	95,510.70	52,750.02	(42,760.68)	63.30	2%
Fixed Income	847,953.49	843,890.49	(4,063.00)	33,935.41	26%
Other Assets	583,650.00	599,834.55	16,184.55		18%
Market Value	\$3,237,350.29	\$3,245,901.20	\$8,550.91		100%

### INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	24,108.25	40,210.21	16,101.96
Accruals	1,648.41	1,921.31	272.90
Market Value	\$25,756.66	\$42,131.52	\$16,374.86

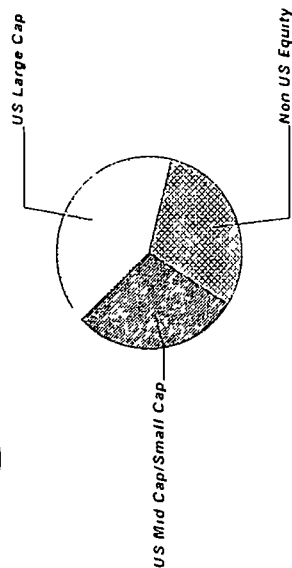
### Asset Allocation



## Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap	663,392.45	677,699.32	14,306.87	20%
US Mid Cap/Small Cap	453,419.95	478,468.15	25,048.20	15%
Non US Equity	506,287.80	505,316.47	(971.33)	16%
<b>Total Value</b>	<b>\$1,623,100.20</b>	<b>\$1,661,483.94</b>	<b>\$38,383.74</b>	<b>51%</b>

### Asset Categories



### Market Value/Cost

	Current Period Value
Market Value	1,661,483.94
Tax Cost	1,629,415.77
Unrealized Gain/Loss	32,068.17
Estimated Annual Income	20,396.77
Yield	1.23%

# J.P.Morgan

SHIRLEY SHULTZ CHARITABLE TRUST ACCT. R73190002  
As of 12/31/09

## Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income		Yield
						Accrued Dividends		
US Large Cap								
FMI FDS INC LARGE CAP FD 302933-20-5 FMIH X	5,374 665	14 14	75,997 76	60,250 00	15,747 76	919 06		1 21%
HARTFORD CAPITAL APPRECIATION FUND 416649-30-9 ITHI X	2,849 595	30 61	87,226 10	67,775 00	19,451 10	1,222 47		1 40%
ISHARES RUSSELL 1000 GROWTH INDEX FUND 464287-61-4 IWF	1,325 000	49 85	66,051 25	51,383 50	14,667 75	1,052 05		1 59%
JPMORGAN INTREPID AMERICA FUND SELECT SHARE CLASS FUND 1206 4812A2-10-8 JPIA X	1,758 992	20 31	35,725 13	42,725 91	(7,000 78)	675 45		1 89%
JPMORGAN LARGE CAP GROWTH FUND SELECT SHARE CLASS FUND 3118 4812C0-53-0 SEEG X	4,943 743	17 01	84,093 07	107,345 43	(23,252 36)	202 69		0 24%
JPMORGAN TAX AWARE US EQUITY FUND SELECT SHARE CLASS FUND 1237 4812A1-61-3 JPTA X	2,310 425	14 67	33,893 93	26,431 26	7,462 67	399 70		1 18%

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income		Yield
						Accrued Dividends		
US Large Cap								
JPMORGAN TRI US LARGE CAP VALUE PLUS SELECT SHARE CLASS FUND 1513 4812A4-65-8 JTVS X	5,608 636	11 73	65,789 30	48,963 40	16,825 90		314 08	0 48 %
JPMORGAN US LARGE CAP CORE PLUS FUND SELECT FUND 1002 4812A2-38-9 JLPS X	7,251 255	18 18	131,827 82	145,532 69	(13,704 87)		826 64	0 63 %
MANNING & NAPIER FUND INC EQUITY SERIES 563821-60-2 EXEY X	4,744 094	16 97	80,507 28	60,250 00	20,257 28		75 90	0 09 %
OLD MUTUAL ANALY US LO/SH-Z 68002Q-34-7 OBDE X	1,584 306	10 47	16,587 68	13,989 42	2,598 26		145 75	0 88 %
Total US Large Cap			\$677,699.32	\$624,646.61	\$53,052.71		\$5,833.79	0 86 %
US Mid Cap/Small Cap								
ASTON FDS TAMRO S CAP I 00078H-14-1 ATSI X	4,032 805	16 66	67,186 53	55,935 00	11,251 53		56 45	0 08 %
ISHARES RUSSELL MIDCAP INDEX FUND 464287-49-9 IWR	455 000	82 51	37,542 05	28,495 56	9,046 49		741 65	1 98 %
ISHARES RUSSELL 2000 INDEX FUND 464287-65-5 IWM	575 000	62 44	35,903 00	31,573 48	4,329 52		582 47	1 62 %

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income		Yield
						Accrued Dividends		
US Mid Cap/Small Cap								
JPMORGAN MARKET EXPANSION INDEX FUND SELECT SHARE CLASS FUND 3708 4812C1-63-7 PGMI X	8,048 201	8 68	69,858 38	55,935 00	13,923 38	941 63		1 35%
JPMORGAN MULTI-CAP MARKET NEUTRAL FUND SELECT SHARE CLASS FUND 2023 4812C1-67-8 OGNI X	2,930 090	10 11	29,623 21	32,436 09	(2,812 88)			
JPMORGAN MID CAP GROWTH SELECT SHARE CLASS FUND 3120 4812C1-71-0 HLGE X	5,878 649	18 32	107,696 85	132,956 82	(25,259 97)			
JPMORGAN TRI HIGHBRIDGE STATISTICAL MARKET NEUTRAL FUND SELECT SHARES FUND # 1011 4812A2-43-9 HSKS X	3,865 805	15 74	60,847 77	62,245 66	(1,397 89)	127 57		0 21%
JPMORGAN US REAL ESTATE FUND SELECT SHARE CLASS FUND 3037 4812C0-61-3 SUJE X	5,717 474	12 21	69,810 36	116,917 13	(47,106 77)	1,606 61		2 30%
Total US Mid Cap/Small Cap			\$478,468.15	\$516,494 74	(\$38,026.59)	\$4,056.38		0 85%

## SHIRLEY SHULTZ CHARITABLE TRUST ACCT R73190002 As of 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income		Yield
						Accrued Dividends		
Non US Equity								
ARTIO INTERNATIONAL EQUITY II - I 04315J-83-7 JETI X	10,591 949	11 78	124,773 16	114,175 00	10,598 16	6,132 73		4 92%
DODGE & COX INTERNATIONAL STOCK 256206-10-3 DODF X	2,169 287	31 85	69,091 79	56,900 00	12,191 79	945 80		1 37%
JPMORGAN ASIA EQUITY FUND SELECT SHARE CLASS FUND 1134 4812A0-70-6 JPAS X	3,073 206	31 20	95,884 03	74,587 16	21,296 87	353 41		0 37%
JPMORGAN INTERNATIONAL VALUE FUND SELECT SHARE CLASS FUND 1296 4812A0-56-5 JIES X	6,708 664	12 68	85,065 86	116,052 55	(30,986 69)	2,059 55		2 42%
JPMORGAN INTREPID INTERNATIONAL FUND SELECT SHARE CLASS FUND # 1321 4812A2-21-5 JISI X	1,990 275	15 73	31,307 03	49,029 47	(17,722 44)	523 44		1 67%
T ROWE PRICE INTERNATIONAL FUNDS INC NEW ASIA FUND 77956H-50-0 PRAS X	6,145 886	16 14	99,194 60	77,530 24	21,664 36	491 67		0 50%
Total Non US Equity			\$505,316.47	\$488,274.42	\$17,042.05	\$10,506.60		2.08%



## Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation	Asset Categories
Hedge Funds	87,135 90	87,942 20	806 30	3%	



## Alternative Assets Detail

	Quantity	Price	Estimated Value	Cost
<b>Hedge Funds</b>				
JPM MULTI STRATEGY FUND LLC (RIC)	100,000 000	0 88	87,942 20	100,000 00
06-08 (NON-SELF DEALING FIDUCIARY INVESTORS)		11/30/09		
N/O Client 154991-92-1				

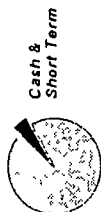
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SHIRLEY SHULTZ CHARITABLE TRUST ACCT. R73190002  
As of 12/31/09

## Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	95,510.70	52,750.02	(42,760.68)	2%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	52,750.02
Tax Cost	52,750.02
Estimated Annual Income	63.30
Yield	0.12%

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SHIRLEY SHULTZ CHARITABLE TRUST ACCT R73190002  
As of 12/31/09

Note <sup>1</sup> This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

## Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted	Original		Accrued Interest		
Cash									
US DOLLAR PRINCIPAL	52,750 02	1 00	52,750 02	52,750 02			63 30		0 12 % <sup>1</sup>

J.P.Morgan

SHIRLEY SHULTZ CHARITABLE TRUST ACCT. R73190002  
As of 12/31/09

## Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Fixed Income - Taxable	847,953.49	843,890.49	(4,063.00)	26%

### Asset Categories



Market Value/Cost	Current Period Value
Market Value	843,890.49
Tax Cost	793,272.21
Unrealized Gain/Loss	50,618.28
Estimated Annual Income	33,935.41
Accrued Interest	1,921.31
Yield	4.02%

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SHIRLEY SHULTZ CHARITABLE TRUST ACCT R73190002  
As of 12/31/09

## Fixed Income Summary CONTINUED

### SUMMARY BY MATURITY

Fixed Income	Market Value	% of Bond Portfolio
Less than 5 years <sup>1</sup>	843,890 49	100%

### SUMMARY BY TYPE

Fixed Income	Market Value	% of Bond Portfolio
Mutual Funds	843,890 49	100%

<sup>1</sup>The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

J.P.Morgan

SHIRLEY SHULTZ CHARITABLE TRUST ACCT R73190002  
As of 12/31/09

## Fixed Income Detail

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated		Yield
				Adjusted Original			Annual Income	Accrued Interest	
US Fixed Income - Taxable									
ISHARES BARCLAYS TIPS BOND FUND 464287-17-6	1,200,000	103.90	124,680.00	120,027.94		4,652.06	4,850.40		3.89%
FIDELITY ADVISOR HIGH INCOME ADVANTAGE FUND 315807-87-5	12,063,662	8.60	103,747.49	75,057.13		28,690.37	5,657.85		5.45%
JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 30-Day Annualized Yield 2.76% 4812A4-35-1	8,354,523	11.59	96,828.92	84,914.21		11,914.71	3,467.12 300.76		3.58%
JPMORGAN TOTAL RETURN FUND SELECT FUND 3218 30-Day Annualized Yield 4.59% 4812A4-43-5	6,138,571	10.28	63,104.51	61,938.19		1,166.32	3,167.50 300.79		5.02%
JPMORGAN HIGH YIELD BOND FUND SELECT CLASS FUND 3580 30-Day Annualized Yield 7.59% 4812C0-80-3	8,690,588	7.74	67,265.15	67,956.96		(691.81)	4,849.34 564.89		7.21%
JPMORGAN SHORT DURATION BOND FUND SELECT CLASS FUND 3133 30-Day Annualized Yield 2.04% 4812C1-33-0	32,820,528	10.85	356,102.73	352,642.78		3,459.94	10,338.46 754.87		2.90%

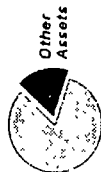
J.P.Morgan

SHIRLEY SHULTZ CHARITABLE TRUST ACCT R73190002  
As of 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated		Yield
				Adjusted Original		Annual Income	Accrued Interest	
US Fixed Income - Taxable								
VANGUARD FIXED INCOME SECS F INTR TRM CP PT (FUND 71) 922031-88-5	3,343,211	9.62	32,161.69	30,735.00	1,426.69	1,604.74		4.99%
Total US Fixed Income - Taxable			\$843,890.49	\$793,272.21	\$50,618.28	\$33,935.41	\$1,921.31	4.02%

## Other Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation	Asset Categories
Structured Investments	583,650.00	599,834.55	16,184.55	18%	Other Assets



## Other Assets Detail

	Quantity	Price	Estimated Value	Cost	Estimated Gain/Loss
<b>Structured Investments</b>					
BARC 12M ASIA BSKT BREN 10/27/10 (10%BUFF-2XLEV-10 5% CAP-21%MXPYMT) INITIAL LEVEL-ASIA 10/09/09 100 00 06739J-YR-8 AA- /AA3	30,000 000	103 05	30,915 00	29,700 00	1,215 00
BARC 9M RTY TACTICAL NOTE 07/29/2010 (80% CONTIN BARRIER- 2 0% PMT -7% CAP) INITIAL LEVEL-RTY 10/22/09 605 11 06739J-P3-1	30,000 000	101 23	30,369 00	29,805 00	564 00
BARC 9M SPX NOTE 06/27/2010 (85% CONTIN BARRIER- 6 23% PMT -7% CAP) INITIAL LEVEL-SPX 11/18/09 1109 80 06739J-5N-9	30,000 000	101 07	30,321 00	29,775 00	546 00



	Quantity	Price	Estimated Value	Cost	Estimated Gain/Loss
<b>Structured Investments</b>					
BARCLAYS BREN S&P GSCI AG 5/06/11 AG EXCESS RET INDEX, UP LEV 180% BUFFER 20% (LEVER DOWN MAX LOSS 100%) STRIKE 54.84132, MAX RET 45% DD 04/24/09 06738Q-5R-5	55,000 000	111 10	61,105 00	54,175 00	6,930 00
CREDIT SUISSE DD BREN EAFE 4/09/10 10% BUFFER 2X LEV 13 6% CAP 27 2% MAX 22546E-GK-4	30,000 000	124 60	37,380 00	29,700 00	7,680 00
CREDIT SUISSE BREN AIB 4/29/10 10% BUFFER 2X LEV 14 25% CAP 28 5% MAX PY DD 04/17/09 22546E-HG-2	30,000 000	125 63	37,689 00	29,700 00	7,989 00
CREDIT SUISSE OE REN SPX 7/28/10 3X LEV 5 5% CAP 16 5% MAX PY MT DD 04/24/09 22546E-HH-0	34,000 000	112 72	38,324 80	33,626 00	4,698 80
GS 9M EAFE NOTE 08/27/2010 (84 5% CONTIN BARRIER-2% PMT -7% CAP) INITIAL LEVEL- 11/19/09 SXSE 2860 29 UKX 5267 70 TPX 837 71 38143U-FK-2	30,000 000	104 87	31,461 00	29,775 00	1,686 00
GS 9M SPX NOTE 08/19/2010 (85% CONTIN BARRIER- 6 6% PMT -AUTO 7% CAP) INITIAL LEVEL-SPX 11/13/09 1,093 48 38143U-FL-0	65,000 000	102 53	66,641 25	64,512 50	2,128 75

	Quantity	Price	Estimated Value	Cost	Estimated Gain/Loss
<b>Structured Investments</b>					
HSBC BREN SPX 1/27/10 (10%BUFFER-2XLEV-11 3%CAP-22 6% MAXPYMT) INITIAL LEVEL-SPX 01/13/09 909 73 4042K0-UK-9	40,000 000	121 48	48,592 00	39,600 00	8,992 00
HSBC BREN EAFE 1/27/10 (10%BUFFER-2XLEV-10%CAP-20%MAXPYMT) INITIAL LEVEL-01/14/09 SX5E 2486 59 UKX 4448 54 TPX 855 02 4042K0-UL-7	35,000 000	116 85	40,897 50	34,650 00	6,247 50
HSBC EAFE BREN 11/03/10 (10%BUFFER-2XLEV-7 4%CAP-14 8% MAXPYMT) INITIAL LEVEL-10/16/09 SX5E 2893 53 UKX 5190 24 TPX 900 95 4042K0-B6-1	25,000 000	100 89	25,222 50	24,750 00	472 50
HSBC 18M SPX MKT PLS NOTE 02/03/11 (70% CONTIN BARRIER-2 5%PMT- UNCAPPED) INITIAL LEVEL-SPX 07/31/09 987 48 4042K0-YH-2	45,000 000	112 17	50,476 50	44,550 00	5,926 50
MERRILL LYNCH ARN SPX 10/13/10 (95/100/100-10% BUFF-9 5% PYMT) INITIAL LEVEL - SPX 1526 75 DD 9/28/07 59018Y-K6-7	50,000 000	77 28	38,640 00	49,000 00	(10,360 00)

J.P.Morgan

SHIRLEY SHULTZ CHARITABLE TRUST ACCT. R73190002  
As of 12/31/09

	Quantity	Price	Estimated Value	Cost	Estimated Gain/Loss
<b>Structured Investments</b>					
MS 12M ASIA BSKT BREN 09/29/10 )10%BUFFER- 2XLEV-9 7%CAP-19 4%MAXPYMT) INITIAL LEVEL-9/11/09 ASIA 100 00 617482-GY-4	30,000 000	106 00	31,800 00	29,700 00	2,100 00
<b>Total Structured Investments</b>			<b>\$599,834.55</b>	<b>\$553,018.50</b>	<b>\$46,816 05</b>

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

<b>Part II</b>	<b>Additional (Not Automatic) 3-Month Extension of Time.</b> Only file the original (no copies needed)	
Type or print  File by the extended due date for filing the return See instructions	Name of Exempt Organization <b>SHIRLEY A. SHULTZ CHARITABLE TRUST</b> <b>9371788800 / R73190002</b>	Employer identification number <b>55-6101141</b>
	Number, street, and room or suite no. If a P.O. box, see instructions <b>C/O JPMORGAN CHASE BANK, NA; PO BOX 3038</b>	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>MILWAUKEE, WI 53201</b>	

**Check type of return to be filed** (File a separate application for each return).

- ☐ Form 990    ☐ Form 990-EZ    ☐ Form 990-T (sec 401(a) or 408(a) trust)    ☐ Form 1041-A    ☐ Form 5227    ☐ Form 8870  
☐ Form 990-BL    ☒ Form 990-PF    ☐ Form 990-T (trust other than above)    ☐ Form 4720    ☐ Form 6069

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

**JPMORGAN CHASE BANK, NA**

- The books are in the care of **1000 FIFTH AVENUE - HUNTINGTON, WV 25701**

Telephone No **(414) 977-1210**

FAX No **(414) 977-1221**

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

**4** I request an additional 3-month extension of time until **NOVEMBER 15, 2010**

**5** For calendar year **2009**, or other tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

**6** If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

**7** State in detail why you need the extension

**ADDITIONAL TIME IS NEEDED TO PREPARE A COMPLETE AND ACCURATE TAX RETURN.**

<b>8a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	<b>8a</b>	\$	<b>395.</b>
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	<b>8b</b>	\$	<b>720.</b>
<b>c Balance Due.</b> Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	<b>8c</b>	\$	<b>0.</b>

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **Jack Udonich** Title **CRA**

Date **8/8/10**

Form **8868** (Rev. 4-2009)

**Application for Extension of Time To File an  
Exempt Organization Return**

▶ File a separate application for each return

**COPY**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

**Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868****Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed)A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns***Electronic Filing (e-file).** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on e-file for Charities & Nonprofits

Type or print  File by the due date for filing your return. See instructions.	Name of Exempt Organization <b>SHIRLEY A. SHULTZ CHARITABLE TRUST</b> <b>9371788800 / R73190002</b>	Employer identification number <b>55-6101141</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>C/O JPMORGAN CHASE BANK, NA; PO BOX 3038</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>MILWAUKEE, WI 53201</b>	

**Check type of return to be filed** (file a separate application for each return):

- |   |   |                                    |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990               | <input type="checkbox"/> Form 990-T (corporation)                 | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL            | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ            | <input type="checkbox"/> Form 990-T (trust other than above)      | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A                              | <input type="checkbox"/> Form 8870 |

**JPMORGAN CHASE BANK, NA**

- The books are in the care of ▶ **1000 FIFTH AVENUE - HUNTINGTON, WV 25701**  
Telephone No ▶ **(414) 977-1210** FAX No ▶ **(414) 977-1221**

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
▶ ☒ calendar year **2009** or  
▶ ☐ tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

- 2 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	<b>395.</b>
<b>b</b> If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$	<b>720.</b>
<b>c Balance Due.</b> Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$	<b>0.</b>

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)