



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type. See Specific Instructions.	Name of foundation THE PEERY/CAUTHEN FOUNDATION		A Employer identification number 55-6065070
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite P.O. BOX 950		B Telephone number (304) 325-7151
	City or town, state, and ZIP code BLUEFIELD, WV 24701		C If exemption application is pending, check here <input type="checkbox"/>
			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,810,049. (Part I, column (d) must be on cash basis)			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		60,023.	59,817.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<31,478.>			
Gross sales price for all assets on line 6a		418,201.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11			59,817.		
13 Compensation of officers, directors, trustees, etc.		5,770.	5,770.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		3,250.	0.		0.
c Other professional fees					
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		9,020.	5,770.		0.
25 Contributions, gifts, grants paid		121,100.			121,100.
26 Total expenses and disbursements. Add lines 24 and 25		130,120.	5,770.		121,100.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<101,575.>			
b Net investment income (if negative, enter -0-)			54,047.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED MAY 18 2010

5614

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		<6,942.>	<6,942.>
	2 Savings and temporary cash investments	76,271.		
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 3	637,924.	790,592.	799,838.
	b Investments - corporate stock STMT 4	701,742.	651,708.	720,097.
	c Investments - corporate bonds STMT 5	411,412.	280,416.	297,056.
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	1,827,349.	1,715,774.	1,810,049.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)	10,000.	0.	
23 Total liabilities (add lines 17 through 22)	10,000.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	1,817,349.	1,715,774.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30 Total net assets or fund balances	1,817,349.	1,715,774.		
31 Total liabilities and net assets/fund balances	1,827,349.	1,715,774.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,817,349.
2 Enter amount from Part I, line 27a	2	<101,575.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,715,774.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,715,774.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 418,201.		449,679.	<31,478.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			<31,478.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 } 2 <31,478.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	211,434.	1,989,458.	.106277
2007	221,197.	2,248,154.	.098391
2006	256,170.	2,251,600.	.113772
2005	199,024.	2,250,404.	.088439
2004	196,287.	2,260,565.	.086831
2 Total of line 1, column (d)			2 .493710
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .098742
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 1,704,351.
5 Multiply line 4 by line 3			5 168,291.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 540.
7 Add lines 5 and 6			7 168,831.
8 Enter qualifying distributions from Part XII, line 4			8 121,100.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,081.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,081.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,081.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,264.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,264.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	183.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> 183. Refunded <input type="checkbox"/> 0.	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> WV		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► FIRST COMMUNITY BANK - BLUEFIELD Telephone no. ► 304-325-7151 Located at ► 211 FEDERAL STREET, P.O. BOX 950, BLUEFIELD, WV ZIP+4 ► 24701			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15 N/A		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► , , ,	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b X

Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		5,770.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2009)

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 CONTRIBUTIONS TO OTHER EXEMPT RELIGIOUS, CHARITABLE AND EDUCATIONAL ORGANIZATIONS. SEE PART XV FOR DETAILS.	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,729,730.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	576.
d	Total (add lines 1a, b, and c)	1d	1,730,306.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,730,306.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	25,955.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,704,351.
6	Minimum investment return. Enter 5% of line 5	6	85,218.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	85,218.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,081.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,081.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	84,137.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	84,137.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	84,137.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	121,100.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	121,100.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	121,100.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				84,137.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	85,685.			
b From 2005	88,156.			
c From 2006	149,150.			
d From 2007	112,895.			
e From 2008	113,593.			
f Total of lines 3a through e	549,479.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$	121,100.			
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				84,137.
e Remaining amount distributed out of corpus	36,963.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	586,442.			
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	85,685.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	500,757.			
10 Analysis of line 9:				
a Excess from 2005	88,156.			
b Excess from 2006	149,150.			
c Excess from 2007	112,895.			
d Excess from 2008	113,593.			
e Excess from 2009	36,963.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FHLB NTS 6.5%	P	08/16/99	08/14/09
b	FHLB NTS 5%	P	10/31/07	08/14/09
c	FHLB NTS 4.5%	P	12/28/07	07/07/09
d	FHLB NTS 3.28%	P	07/16/08	07/30/09
e	FFCB NTS 3.75%	P	07/16/08	07/28/09
f	JOHNSON CTLS INC COM	P	05/21/07	02/25/09
g	SCHLUMBERGER LTD COM	P	04/17/98	02/25/09
h	SMUCKER JM CO	P	08/09/02	01/09/09
i	SMUCKER JM CO	P	04/20/00	01/09/09
j	TCW GALILEO DIVIDEND FOCUS FUND	P	03/12/07	02/25/09
k	WALGREEN CO COM	P	08/09/02	02/25/09
l	WYETH COM	P	12/31/02	03/10/09
m	SMUCKER JM CO	P		12/30/08
n	LONG TERM CAPITAL GAIN DIST	P	VARIOUS	12/31/09
o				

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	100,000.		97,991.	2,009.
b	25,000.		25,000.	0.
c	100,000.		100,000.	0.
d	70,000.		70,003.	<3.>
e	70,000.		69,980.	20.
f	3,633.		11,016.	<7,383.>
g	11,382.		10,520.	862.
h	55.		35.	20.
i	2,126.		1,210.	916.
j	21,877.		50,000.	<28,123.>
k	2,359.		3,570.	<1,211.>
l	11,357.		10,337.	1,020.
m	30.		17.	13.
n	382.			382.
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			2,009.
b			0.
c			0.
d			<3.>
e			20.
f			<7,383.>
g			862.
h			20.
i			916.
j			<28,123.>
k			<1,211.>
l			1,020.
m			13.
n			382.
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<31,478.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
COMMON STOCKS	6,420.	0.	6,420.
CORPORATE INTEREST	13,418.	0.	13,418.
EQUITY FUND	5,228.	0.	5,228.
NON TAXABLE INTEREST	206.	0.	206.
J.S. INTEREST	34,751.	0.	34,751.
TOTAL TO FM 990-PF, PART I, LN 4	60,023.	0.	60,023.

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX RETURN PREPARATION	3,250.	0.		0.
FO FORM 990-PF, PG 1, LN 16B	3,250.	0.		0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 3

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
FEDERAL HOME LOAN BANK NOTES 5.32%	X		25,002.	25,102.
FEDERAL HOME LOAN BANK NOTES	X		30,001.	30,928.
FEDERAL HOME LOAN BANK NOTES	X		40,001.	41,275.
FEDERAL HOME LOAN BANK NOTES	X		50,000.	50,016.
FEDERAL HOME LOAN BANK NOTES 5.125% DUE 07/14	X		74,963.	76,804.
FEDERAL HOME LOAN BANK NOTES 4.85% DUE 8/13	X		49,963.	51,437.
FHLB 4.55% DUE 11/05/13	X		75,000.	77,672.
FHLMC 3%	X		49,988.	49,859.
FHLB NTS 2.17%	X		69,966.	70,459.
FHLB NTS 2.65%	X		69,966.	70,547.
FNMA 1.3%	X		24,988.	24,985.

THE PEERY/CAUTHEN FOUNDATION

55-6065070

FED TF 397 PRIN	X	230,754.	230,754.
TOTAL U.S. GOVERNMENT OBLIGATIONS		790,592.	799,838.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			
TOTAL TO FORM 990-PF, PART II, LINE 10A		790,592.	799,838.

FORM 990-PF	CORPORATE STOCK	STATEMENT	4
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MEDTRONIC, INC	4,920.	13,194.
ORACLE CORPORATION	4,722.	30,663.
SCHLUMBERGER LIMITED	0.	0.
EXXON MOBIL CORP	7,848.	34,095.
CITIGROUP	22,157.	2,317.
PEPSICO, INC	10,925.	18,240.
CHEVRON TEXACO CORPORATION	16,118.	30,796.
PROCTER & GAMBLE CO.	14,687.	22,312.
ABBOTT LABORATORIES INC	18,476.	24,296.
BANK OF AMERICA CORP	10,476.	4,518.
SOUTHERN COMPANY	6,430.	7,497.
COHEN & STEERS REALTY SHARES FUND	64,594.	47,833.
HARBOR INTERNATIONAL FUND	54,217.	79,712.
NEUBERGER & BERMAN GENESIS FUND	37,578.	37,966.
T. ROWE PRICE MID-CAP GROWTH FUND	39,327.	42,875.
ROYCE TOTAL RETURN FUND	37,106.	36,465.
DAVIS NY VENTURE FUND A	65,000.	54,351.
AMERICAN FUNDS GROWTH CLASS A #05	60,000.	48,799.
COCA COLA	4,256.	5,700.
EURO PAC GROWTH F SH	72,082.	62,137.
HSBC FINANCE CORP	50,004.	51,101.
MICROSOFT CORP	4,341.	6,096.
BP PLC	9,786.	11,594.
CERNER CORP	13,319.	16,488.
HEWLETT PACKARD CO	7,354.	10,302.
ISHARES TRUST	15,985.	20,750.
TOTAL TO FORM 990-PF, PART II, LINE 10B	651,708.	720,097.

FORM 990-PF CORPORATE BONDS STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
TARGET CORP. 6.35% DUE 1/15/11	50,002.	52,798.
F. ROWE PRICE MID-CAP VALUE FUND	30,676.	41,299.
MERRILL LYNCH & CO. NOTES 4.25% DUE 9/27/11	25,004.	24,866.
MERRIL LYNCH & CO. CORE NOTES 4.300% DUE 12/14/2012	50,003.	49,398.
GOLDMAN SACHS INC. NOTES, 4.50% DUE 06/15/10	24,884.	25,451.
CREDIT SUISSE FIRST BOSTON USA, INC. NOTES 1.125% DUE 01/15/2010	24,808.	25,022.
BAKSTER INTERNATIONAL	11,512.	11,736.
GE CAP 5.7%	25,002.	25,152.
UNITED TECHNOLOGIES	18,525.	20,823.
GE CAP	20,000.	20,511.
TOTAL TO FORM 990-PF, PART II, LINE 10C	280,416.	297,056.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 6

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN CONTRIB	PLAN EXPENSE ACCOUNT
FIRST COMMUNITY BANK - BLUEFIELD P.O. BOX 950, BLUEFIELD, WV 24701	TRUSTEE 5.00	5,770.	0.	0.
CHARLES CAUTHEN 3654 CADDINGTON TERRACE, MIDLOTHIAN, VA 23113	SELECTION COM 0.00	0.	0.	0.
HAZEL CAUTHEN 3654 CADDINGTON TERRACE, MIDLOTHIAN, VA 23113	SELECTION COM 0.00	0.	0.	0.
SIDNEY C. BULLARD 5530 GANTON DRIVE, DULUTH, GA 30097	SELECTION COM 0.00	0.	0.	0.

THE PEERY/CAUTHEN FOUNDATION

55-6065070

MATTHEW S. BULLARD
5530 GANTON DRIVE, DULUTH, GA
30097

SELECTION COM

0.00

0.

0.

0.

SARA C. LANDFEAR
5231 POWHATAN AVE., NORFOLK, VA
23508

SELECTION COM

0.00

0.

0.

0.

VESLEY E. LANDFEAR
5231 POWHATAN AVE., NORFOLK, VA
23508

SELECTION COM

0.00

0.

0.

0.

RACHEL C. ROHRER
5806 UNIVERISTY DRIVE, RICHMOND,
VA 23229

SELECTION COM

0.00

0.

0.

0.

PORTIA C. WHITE
139 MCCOY COVE ROAD,
BLACKMOUNTAIN, NC 28711

SELECTION COM

0.00

0.

0.

0.

RICHARD L. WHITE
139 MCCOY COVE ROAD,
BLACKMOUNTAIN, NC 28711

SELECTION COM

0.00

0.

0.

0.

J PHILLIP ROHRER
5806 UNIVERISTY DRIVE, RICHMOND,
VA 23229

SELECTION COM

0.00

0.

0.

0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

5,770.

0.

0.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 7

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ALLIANCE DEFENSE FUND	NONE CHARITABLE	PUBLIC	500.
AMERICAN BIBLE SOCIETY, NEW YORK, NY	NONE CHARITABLE	PUBLIC	100.
AMERICAN FAMILY ASSOCIATION, TUPELO, MS	NONE CHARITABLE	PUBLIC	500.
ASHEVILLE CHRISTIAN ACADEMY	NONE CHARITABLE	PUBLIC	500.
BEACON OF HOPE	NONE CHARITABLE	PUBLIC	10,000.
BEE WORLD	NONE CHARITABLE	PUBLIC	200.
BLUEFIELD BIBLE STUDY FUND, BLUEFIELD, WV	NONE CHARITABLE	PUBLIC	20,000.
CAROLINIA STUDY CENTER	NONE CHARITABLE	PUBLIC	500.

THE PEERY/CAUTHEN FOUNDATION

55-6065070

CHRISTIAN MISSIONARY SOCIETY	NONE CHARITABLE	PUBLIC	250.
CHRISTIAN SOLIDARITY WORLDWIDE-USA	NONE CHARITABLE	PUBLIC	2,000.
CONVERSE COLLEGE SCHOOL OF MUSIC ALUMNAE FUND	NONE CHARITABLE	PUBLIC	100.
CONVERSE COLLEGE SCHOOL OF MUSIC, SPARTANBURG, SC	NONE CHARITABLE	PUBLIC	500.
DESIRING GOD MINISTRIES	NONE CHARITABLE	PUBLIC	1,000.
DUKE UNIVERSITY	NONE CHARITABLE	PUBLIC	300.
DYERSBURG-DYER COUNTY UNION MISSION	NONE CHARITABLE	PUBLIC	500.
EAGLE TRUST FUND	NONE CHARITABLE	PUBLIC	200.
ENTRUST			
FOCUS ON THE FAMILY, COLORADO SPRINGS, CO	NONE CHARITABLE	PUBLIC	1,000.

THE PEERY/CAUTHEN FOUNDATION

55-6065070

GOOD NEWS JAIL AND PRISON MINISTRY	NONE CHARITABLE	PUBLIC	500.
INTERCOLLEGIATE STUDIES INSTITUTE	NONE CHARITABLE	PUBLIC	1,000.
JAMESTOWN-YORKTOWN FDN.			
JUDICAL WATCH	NONE CHARITABLE	PUBLIC	500.
MADD, IRVING, TX	NONE CHARITABLE	PUBLIC	100.
MEMORIAL SLOAN-KETTERING CANCER CENTER	NONE CHARITABLE	PUBLIC	100.
MIDWAY CHURCH OF CHRIST, FAZEWELL, VA	NONE CHARITABLE	PUBLIC	500.
MISSION TO NORTH AMERICA	NONE CHARITABLE	PUBLIC	4,500.
MISSION TO THE WORLD	NONE CHARITABLE	PUBLIC	1,000.
MONTREAT COLLEGE	NONE CHARITABLE	PUBLIC	3,000.

THE PEERY/CAUTHEN FOUNDATION

55-6065070

MONTREAT PRESBYTERIAN CHURCH	NONE CHARITABLE	PUBLIC	10,500.
NATIONAL RIGHT TO LIFE, WASHINGTON, DC	NONE CHARITABLE	PUBLIC	200.
NORTH TAZEWELL UNITED METHODIST CHURCH	NONE CHARITABLE	PUBLIC	1,000.
OLDE TOWNE MEDICAL CENTER CHALLENGE			
PEACEMAKER MINISTRIES	NONE CHARITABLE	PUBLIC	100.
PRESBYTERIAN LAY COMMITTEE, LENOIR, NC	NONE CHARITABLE	PUBLIC	1,000.
PRESBYTERIAN REFORMED MINISTRIES INTERN'L	NONE CHARITABLE	PUBLIC	10,000.
PRESBYTERIAN REFORMED MINISTRIES INTERN'L	NONE CHARITABLE	PUBLIC	1,000.
PRISION FELLOWSHIP MINISTRIES, WASHINGTON, DC	NONE CHARITABLE	PUBLIC	200.
RANSOM FELLOWSHIP	NONE CHARITABLE	PUBLIC	250.

THE PEERY/CAUTHEN FOUNDATION			55-6065070
REFORMED UNIVERSITY FELLOWSHIP	NONE CHARITABLE	PUBLIC	11,000.
RICHMOND CENTER FOR CHRISTIAN STUDY	NONE CHARITABLE	PUBLIC	1,000.
RICHMOND CENTER FOR CHRISTIAN STUDY	NONE CHARITABLE	PUBLIC	1,000.
SEE JESUS.NET	NONE CHARITABLE	PUBLIC	1,500.
SOUTH CAROLINA HISTORICAL SOCIETY	NONE CHARITABLE	PUBLIC	1,000.
SWEET MONDAY	NONE CHARITABLE	PUBLIC	300.
SYCAMORE PRESBYTERIAN CHURCH	NONE CHARITABLE	PUBLIC	6,000.
SYCAMORE PRESBYTERIAN CHURCH	NONE CHARITABLE	PUBLIC	5,000.
THE FAMILY FOUNDATION	NONE CHARITABLE	PUBLIC	1,000.
TRINITY PRESBYTERIAN CHURCH	NONE CHARITABLE	PUBLIC	9,000.

THE PEERY/CAUTHEN FOUNDATION

55-6065070

TRINITY PRESBYTERIAN CHURCH	NONE CHARITABLE	PUBLIC	4,500.
TRUTH FOR LIFE	NONE CHARITABLE	PUBLIC	500.
WEARS VALLEY RANCH, SEVIERVILLE, TN	NONE CHARITABLE	PUBLIC	500.
WESTMINSTER PRESBYTERIAN, BLUEFIELD, WV	NONE CHARITABLE	PUBLIC	2,000.
WESTMINSTER PRESBYTERIAN, BLUEFIELD, WV	NONE CHARITABLE	PUBLIC	500.
WESTMINSTER PRESBYTERIAN, BLUEFIELD, WV	NONE CHARITABLE	PUBLIC	500.
WOFFORD COLLEGE, SPARTANBURG, SC	NONE CHARITABLE	PUBLIC	600.
WHEELDED EVANGELICAL SERVANTS	NONE CHARITABLE	PUBLIC	1,500.
YOUNG AMERICAS FOUNDATIONS	NONE CHARITABLE	PUBLIC	100.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			121,100.