EXTENSION GRANTED TO 8/15/10

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
O. J. STOUT SCHOLARSHIP FUND
UNITED NATIONAL BANK, TRUSTEE

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P.O. BOX 1508

City or town, state, and ZIP code
PARKERSBURG, WV 26102

A Employer identification number
55-6029015

B Telephone number
(304)424-8832

C If exemption application is pending, check here ▶☐
D 1. Foreign organizations, check here ▶☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation
☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 7,127,645.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received			N/A	
2 Check ▶ ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	850.	850.		STATEMENT 1
4 Dividends and interest from securities	303,250.	303,250.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	<7,019.>			
b Gross sales price for all assets on line 6a 11,157.				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	15,697.	15,697.		STATEMENT 3
12 **Total.** Add lines 1 through 11	312,778.	319,797.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 4	4,700.	4,700.		0.
c Other professional fees STMT 5	118,511.	42,482.		76,029.
17 Interest				
18 Taxes STMT 6	3,782.	884.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses				
24 **Total operating and administrative expenses** Add lines 13 through 23	126,993.	48,066.		76,029.
25 Contributions, gifts, grants paid	203,200.			203,200.
26 **Total expenses and disbursements** Add lines 24 and 25	330,193.	48,066.		279,229.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	<17,415.>			
b **Net investment income** (if negative, enter -0-)		271,731.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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9-14-17R 21

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	2,035.	225.	225.
	2 Savings and temporary cash investments	173,598.	204,597.	204,597.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 1,080,635.	STATEMENT 7		
	Less: allowance for doubtful accounts ▶	1,116,836.	1,080,635.	1,080,635.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	1,060,225.	1,042,049.	5,799,500.
	c Investments - corporate bonds STMT 9	25,618.	25,618.	25,618.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ OIL & GAS INTERESTS)	6,260.	6,260.	17,070.
	16 Total assets (to be completed by all filers)	2,384,572.	2,359,384.	7,127,645.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	2,384,572.	2,359,384.	
	30 Total net assets or fund balances	2,384,572.	2,359,384.	
	31 Total liabilities and net assets/fund balances	2,384,572.	2,359,384.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,384,572.
2	Enter amount from Part I, line 27a	2	<17,415.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,367,157.
5	Decreases not included in line 2 (itemize) ▶ NOTE ADJUSTMENT	5	7,773.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,359,384.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	380 SHS MEDTRONIC INC	P	03/20/01	03/23/09
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	11,157.		18,176.	<7,019.>
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				<7,019.>
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — <7,019.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	619,562.	8,406,888.	.073697
2007	662,475.	10,176,135.	.065101
2006	626,954.	11,540,310.	.054327
2005	493,807.	11,457,809.	.043098
2004	534,925.	11,004,683.	.048609

2	Total of line 1, column (d)	2	.284832
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.056966
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	7,743,336.
5	Multiply line 4 by line 3	5	441,107.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,717.
7	Add lines 5 and 6	7	443,824.
8	Enter qualifying distributions from Part XII, line 4	8	330,029.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	5,435.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	5,435.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	5,435.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 3,000.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	3,000.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	2,435.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ▶	Refunded ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WV			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MCDONOUGH, EDDY, PARSONS & BAYLOUS Telephone no. ▶ (304)428-8091
Located at ▶ P.O. BOX 184, PARKERSBURG, WV ZIP+4 ▶ 26102

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ [X]
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 0.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	[ ] Yes [X] No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	[ ] Yes [X] No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	[ ] Yes [X] No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	[ ] Yes [X] No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	[ ] Yes [X] No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	[ ] Yes [X] No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ [ ]			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	[ ] Yes [X] No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	[X] Yes [ ] No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes [X] No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes [X] No

(3) Provide a grant to an individual for travel, study, or other similar purposes? [X] Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes [X] No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes [X] No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? — 5b: No X

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — 6b: No X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes [X] No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A — 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KATHERINE GOODWIN 514 MARKET STREET PARKERSBURG, WV 261015144	TRUST OFFICER, UNITED BANK 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services	▶	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 GRANTS TO STUDENTS AND RELATED ADMINISTRATIVE EXPENSES	279,229.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 LOANS TO STUDENTS	50,800.
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	50,800.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,654,070.
b	Average of monthly cash balances	1b	190,115.
c	Fair market value of all other assets	1c	17,070.
d	**Total** (add lines 1a, b, and c)	1d	7,861,255.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,861,255.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	117,919.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,743,336.
6	**Minimum investment return** Enter 5% of line 5	6	387,167.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	387,167.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	5,435.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	5,435.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	381,732.
4	Recoveries of amounts treated as qualifying distributions			4	13,115.
5	Add lines 3 and 4			5	394,847.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	394,847.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	279,229.
b	Program-related investments - total from Part IX-B	1b	50,800.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	330,029.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	330,029.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				394,847.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006 13,641.				
d From 2007 125,592.				
e From 2008 160,426.				
f Total of lines 3a through e	299,659.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 330,029.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				330,029.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	64,818.			64,818.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	234,841.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010 Subtract lines 7 and 8 from line 6a	234,841.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007 74,415.				
d Excess from 2008 160,426.				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

KATHERINE GOODWIN, UNITED NATIONAL BANK

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED APPLICATION FORMS

c Any submission deadlines

APRIL 1, FOR AWARD OF GRANT FOR SUBSEQUENT FALL SEMESTER

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED CRITERIA STATEMENT

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE	SEE ATTACHED SCHEDULE		SEE ATTACHED SCHEDULE	203,200.
Total			▶ 3a	203,200.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	850.	
4 Dividends and interest from securities			14	303,250.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	15,697.	
8 Gain or (loss) from sales of assets other than inventory			18	<7,019.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		312,778.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 312,778.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Katherine Ord Trust Advisor, United Bank 07/16/10 Trust Advisor
Signature of officer or trustee Date Title

Paid Preparer's Use Only

Preparer's signature	Kathy D Eddy CPA	Date 07/07/10	Check if self-employed ☐	Preparer's identifying number P00729774
Firm's name (or yours if self-employed), address, and ZIP code	MCDONOUGH, EDDY, PARSONS & BAYLOUS, A.C. P.O. BOX 184, 412 MARKET ST., SUITE 201 PARKERSBURG, WV 26102	EIN ▶ 55-0603535 Phone no. (304)428-8091		

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

	AMOUNT
	850.
	850.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
COMMON STOCK	303,250.	0.	303,250.
TOTAL TO FM 990-PF, PART I, LN 4	303,250.	0.	303,250.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
OIL & GAS RENTS AND ROYALTIES	9,907.	9,907.	
INTEREST RECEIVED ON FOUNDATION LOW-INTEREST STUDENT LOANS	5,790.	5,790.	
TOTAL TO FORM 990-PF, PART I, LINE 11	15,697.	15,697.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,700.	4,700.		0.
TO FORM 990-PF, PG 1, LN 16B	4,700.	4,700.		0.

FORM 990-PF — OTHER PROFESSIONAL FEES — STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT INVESTMENT FEES	42,482.	42,482.		0.
SCHOLARSHIP GRANT FEES	76,029.	0.		76,029.
	0.	0.		0.
TO FORM 990-PF, PG 1, LN 16C	118,511.	42,482.		76,029.

FORM 990-PF — TAXES — STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
REAL ESTATE TAXES - OIL & GAS	884.	884.		0.
TAXES PAID IN 2009	2,898.	0.		0.
TO FORM 990-PF, PG 1, LN 18	3,782.	884.		0.

FORM 990-PF — OTHER NOTES AND LOANS RECEIVABLE — STATEMENT 7

DESCRIPTION	BALANCE DUE	DOUBTFUL ACCT ALLOWANCE	FMV OF LOAN
SCHOLARSHIP LOANS	1,080,635.	0.	0.
TOTAL TO FM 990-PF, PART II, LN 7	1,080,635.	0.	0.

FORM 990-PF — CORPORATE STOCK — STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
1,000 SHARES, PROCTOR & GAMBLE	44,969.	60,630.
1,000 SHS ISHARES DJ SELECT	70,527.	43,910.
1,000 SHS ISHARES MSCI	111,927.	124,500.
1,500 SHS ISHARES EAFE	110,382.	82,920.
200 SHARES ZIMMER HOLDINGS, INC.	1,485.	11,822.

2000 SHS GENERAL ELECTRIC CO	75,594.	30,260.
2000 SHS JOHNSON & JOHNSON	110,189.	128,820.
2000 SHS WELLS FARGO CAPITAL	50,002.	51,340.
211,000 SHARES, UNITED BANKSHARES INC.	149,862.	4,213,670.
3,000 SHARES MEDTRONIC INC	120,297.	110,610.
3,000 SHS RYDEX S&P EQUAL	147,492.	118,590.
3500 SHS, EXXON MOBIL CORP	9,147.	238,665.
9,500 SHARES, BP AMOCO P L C	18,109.	550,715.
900 SHARES, WALGREEN CO	22,067.	33,048.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,042,049.	5,799,500.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
28,900 RAPID AMERICAN SUBORDINATED DEBENTURES, 7%, DUE 5/15/95 (IN DEFAULT)	25,618.	25,618.
TOTAL TO FORM 990-PF, PART II, LINE 10C	25,618.	25,618.

2009 Stout Tax Info

First Name	Last Name	College	Amount Received	Total Award	Loan Amount
Aaron	Balderson	Marietta	$ 1,500.00	$ 1,200.00	$ 300.00
Adam	Nohe	OVU	$ 1,500.00	$ 1,200.00	$ 300.00
Adam	Miller	Northwestern Ohio	$ 1,500.00	$ 1,200.00	$ 300.00
Adam	Collins	WVU	$ 1,500.00	$ 1,200.00	$ 300.00
Adil	Moghal	WVU	$ 2,000.00	$ 1,600.00	$ 400.00
Alexander	Wilson	Concord	$ 1,500.00	$ 1,200.00	$ 300.00
Alexander	Abshire	WVU	$ 1,500.00	$ 1,200.00	$ 300.00
Alexander	Kerns	WVU	$ 1,500.00	$ 1,200.00	$ 300.00
Alfred	Stump III	WVU	$ 1,500.00	$ 1,200.00	$ 300.00
Andrew	Morris	Davis & Elkins	$ 2,000.00	$ 1,600.00	$ 400.00
Andrew	Ellison	Alderson Broaddus	$ 2,000.00	$ 1,600.00	$ 400.00
Andrew	Ankrom	WVU	$ 1,500.00	$ 1,200.00	$ 300.00
Andrew	Foster	WVU	$ 1,500.00	$ 1,200.00	$ 300.00
Andrew	Scott	WVU	$ 1,500.00	$ 1,200.00	$ 300.00
Andrew	Townsend	Harding U	$ 1,500.00	$ 1,200.00	$ 300.00
Anthony	Thorpe	Alderson Broaddus	$ 1,500.00	$ 1,200.00	$ 300.00
Austin	Rempel	WVU	$ 2,000.00	$ 1,600.00	$ 400.00
Benjamin	Seebaugh	WVU	$ 1,500.00	$ 1,200.00	$ 300.00
Benjamin	Powers	WVU	$ 1,500.00	$ 1,200.00	$ 300.00
Benjamin	Province	Case Western	$ 1,500.00	$ 1,200.00	$ 300.00
Benjamin	Smith	WVUP	$ 1,500.00	$ 1,200.00	$ 300.00
Bennett	Briles	Mount Vernon	$ 2,000.00	$ 1,600.00	$ 400.00
Blake	Johnson	Marietta	$ 1,500.00	$ 1,200.00	$ 300.00
Brad	Newell	WVU	$ 1,500.00	$ 1,200.00	$ 300.00
Braden	Schaad	Marietta	$ 2,000.00	$ 1,600.00	$ 400.00
Brandon	Null	WVUP	$ 1,000.00	$ 800.00	$ 200.00
Brendan	Williams	WVUP	$ 1,000.00	$ 800.00	$ 200.00
Brett	Tucker	Full Sail University	$ 2,000.00	$ 1,600.00	$ 400.00
Brian	Smith	Marietta	$ 2,000.00	$ 1,600.00	$ 400.00
Brian	Roberts	WVU	$ 1,500.00	$ 1,200.00	$ 300.00
Britt	West	WVUP	$ 2,000.00	$ 1,600.00	$ 400.00
Carl	Jones	WVU	$ 1,500.00	$ 1,200.00	$ 300.00
Casey	Daggett	WVUP	$ 1,500.00	$ 1,200.00	$ 300.00
Cedric	Davis	WVUP	$ 1,500.00	$ 1,200.00	$ 300.00
Chad	Wilson	WVU	$ 2,000.00	$ 1,600.00	$ 400.00
Chad	Crouser	WVU	$ 1,500.00	$ 1,200.00	$ 300.00
Christopher	Liebau	WVU	$ 1,500.00	$ 1,200.00	$ 300.00
Clark	Metz	WVU	$ 1,500.00	$ 1,200.00	$ 300.00
Codey	Bills	Marshall	$ 1,500.00	$ 1,200.00	$ 300.00
Cody	Hannah	WVU	$ 2,000.00	$ 1,600.00	$ 400.00
Cody	Craig	WVU	$ 1,500.00	$ 1,200.00	$ 300.00
Cody	Nutter	WVU	$ 1,500.00	$ 1,200.00	$ 300.00
Cody	McPherson	WVU	$ 1,500.00	$ 1,200.00	$ 300.00
Colton	Anderson	WVU	$ 2,000.00	$ 1,600.00	$ 400.00
Dakota	McMurray	WVU	$ 1,500.00	$ 1,200.00	$ 300.00
Daniel	Sloan	WVU	$ 2,000.00	$ 1,600.00	$ 400.00
Daniel	Owen	WVU	$ 2,000.00	$ 1,600.00	$ 400.00
Daniel	Acors	WVUP	$ 1,500.00	$ 1,200.00	$ 300.00
Daniel	Palmer	Marshall	$ 1,500.00	$ 1,200.00	$ 300.00
David	Earley II	Marietta	$ 1,500.00	$ 1,200.00	$ 300.00
David	Wright	WVU	$ 1,500.00	$ 1,200.00	$ 300.00
Derick	Wolfe	WVUP	$ 1,500.00	$ 1,200.00	$ 300.00
Derrick	Powell	Marshall	$ 2,000.00	$ 1,600.00	$ 400.00
Eric	McGinnis	UT	$ 2,000.00	$ 1,600.00	$ 400.00

Eric	Williamson	WVU	$	2,000 00	$	1,600 00	$	400 00
Eric	Bodge	U of Charleston	$	1,500 00	$	1,200 00	$	300 00
Erick	Semones	Appalachin Bible	$	1,500 00	$	1,200 00	$	300 00
Ethan	Dye	WVU	$	2,000 00	$	1,600 00	$	400 00
Ezra	Ward	WVU	$	1,500 00	$	1,200 00	$	300 00
Gregory	Byers	WVU	$	1,500 00	$	1,200 00	$	300 00
Gregory	Stump	WVUP	$	1,000 00	$	800 00	$	200 00
Harold	Carpenter	WVU Law School	$	1,500 00	$	1,200 00	$	300 00
Hunter	Huffman	Wheelmg Jesuit U	$	1,500 00	$	1,200 00	$	300 00
Jacob	Cox	WVU	$	1,500 00	$	1,200 00	$	300 00
Jacob	Hall	WVUP	$	1,000.00	$	800 00	$	200 00
James	Dunn	WVU	$	2,000.00	$	1,600 00	$	400 00
James	Siders	WVUP	$	1,500 00	$	1,200 00	$	300 00
Jared	Decker	U of Richmond	$	1,500 00	$	1,200 00	$	300 00
Jason	Forrester	Wheelmg Jesuit	$	1,500.00	$	1,200 00	$	300 00
Jeffery	Blaker	WVU	$	1,500 00	$	1,200 00	$	300 00
Jeffrey	DeLancey	WVU	$	2,000.00	$	1,600 00	$	400 00
Jerrod	Justice	Marshall	$	2,000.00	$	1,600 00	$	400 00
John	McCarthy	WVU	$	1,500.00	$	1,200 00	$	300 00
Johnathan	Perdue	Marshall	$	2,000 00	$	1,600 00	$	400 00
Jonathan	Wheeler	WVUP	$	1,000 00	$	800 00	$	200 00
Jordan	Patton	Art Institute of Pitts	$	2,000 00	$	1,600 00	$	400 00
Jordan	McPherson	WVU	$	1,500 00	$	1,200 00	$	300 00
Jordan	Holliday	WVU	$	1,500 00	$	1,200 00	$	300 00
Joseph	Lindamood	U of Charleston	$	1,500 00	$	1,200 00	$	300 00
Joseph	Matheny	WVU	$	1,500.00	$	1,200 00	$	300 00
Joshua	Smith	WVUIT	$	2,000 00	$	1,600 00	$	400.00
Joshua	Fury	WVUP	$	1,500.00	$	1,200 00	$	300 00
Joshua	Horner	WVU	$	1,500.00	$	1,200 00	$	300 00
Justin	Wajda	WVU	$	2,000.00	$	1,600 00	$	400 00
Justin	Williams	WVU	$	2,000 00	$	1,600 00	$	400 00
Justin	Logue	WVU	$	1,500.00	$	1,200 00	$	300 00
Justin	Stewart	Eastern KY University	$	1,500 00	$	1,200 00	$	300 00
Justin	Skinner	WVUP	$	1,000.00	$	800 00	$	200 00
Kenneth	Wallace	OVU	$	2,000.00	$	1,600.00	$	400 00
Kevin	Corbett	Berea College	$	1,500.00	$	1,200 00	$	300 00
Kyle	Sutphin	WVU	$	1,500.00	$	1,200 00	$	300 00
Kyle	Bowles	WVUP	$	1,000.00	$	800 00	$	200 00
Logan	Marshall	Marshall	$	1,500.00	$	1,200 00	$	300 00
Luke	Strimer	Marshall	$	1,500.00	$	1,200.00	$	300 00
Marc	Phillips	WVU	$	2,000 00	$	1,600 00	$	400 00
Mark	Bryan	WVUP	$	1,500 00	$	1,200 00	$	300 00
Mark	Nutter	Marshall	$	1,500 00	$	1,200 00	$	300 00
Mark	Carpenter	Marshall	$	1,500.00	$	1,200 00	$	300 00
Mason	Stanley	WVUP	$	1,000.00	$	800 00	$	200 00
Matthew	Watson	Ohio Wesleyan	$	1,500.00	$	1,200 00	$	300 00
Matthew	Lindamood	WVU	$	1,500.00	$	1,200 00	$	300.00
Matthew	Newlon	Marshall	$	1,500 00	$	1,200 00	$	300 00
Matthew	Logan	Wheelmg Jesuit	$	1,500 00	$	1,200 00	$	300.00
Matthew	Logue	WVU	$	1,500 00	$	1,200 00	$	300 00
Maxx	Myers	Fairmont State	$	1,500.00	$	1,200 00	$	300 00
Michael	Powell	WVU	$	2,000.00	$	1,600.00	$	400 00
Michael	Tanner	Marshall	$	1,500 00	$	1,200 00	$	300 00
Nathan	Stover	WSCC	$	1,000 00	$	800.00	$	200 00
Nathanael	Leonard	U of Toledo	$	1,500.00	$	1,200 00	$	300 00
Nicholas	Raffa	WVUP	$	1,500.00	$	1,200.00	$	300.00
Nicholas	Miller	WVUP	$	1,000.00	$	800 00	$	200 00
Patrick	Corbitt	WV Wesleyan	$	2,000.00	$	1,600 00	$	400.00
Paul	Holleron III	WVUIT	$	1,500.00	$	1,200 00	$	300 00

Paul	Polsley	West Liberty	$	1,500 00	$	1 200 00	$	300 00
Payne	Ankrom	WVU	$	2,000 00	$	1,600 00	$	400 00
Peter	Bocchini	U of Delaware	$	1,500.00	$	1,200 00	$	300 00
Philip	Johnson	Pierpont	$	1,000 00	$	800 00	$	200 00
Robert	Miller III	WVU	$	1,500.00	$	1,200 00	$	300.00
Robert	Eschbacher	WVU	$	1,500.00	$	1,200 00	$	300 00
Roger	Goodwin	WVUP	$	1,000 00	$	800 00	$	200 00
Ronald	Jacobs	WVU	$	2,000 00	$	1,600 00	$	400 00
Ryan	Harkness	WVU	$	2,000 00	$	1,600 00	$	400 00
Ryan	Wolfe	Marshall	$	2,000 00	$	1,600 00	$	400 00
Ryan	Lott	Fairmont State	$	1,500 00	$	1,200.00	$	300 00
Ryan	Helmic	WVU	$	1,500 00	$	1,200.00	$	300 00
Ryan	Allen	WVWC	$	1,500 00	$	1,200 00	$	300 00
Ryan	Bumgardner	WVUP	$	1,000 00	$	800 00	$	200 00
Samuel	Freshour	WVU	$	2,000.00	$	1,600.00	$	400 00
Samuel	Vincent	Marietta	$	1,500.00	$	1,200 00	$	300 00
Scott	Smith	WVU	$	2,000.00	$	1,600 00	$	400 00
Scott	Wallace	WV Wesleyan	$	1,500.00	$	1,200 00	$	300 00
Sean	Reed	Fairmont State	$	2,000 00	$	1,600 00	$	400 00
Sean	Smith	Washington Career Center	$	1,500.00	$	1,200 00	$	300 00
Seth	Ullman	WVU	$	2,000.00	$	1,600 00	$	400 00
Seth	Rabatin	Marshall	$	1,500.00	$	1,200 00	$	300 00
Shannon	Piggott	WVU	$	1,500.00	$	1,200 00	$	300 00
Steven	Smith	WVU	$	2,000 00	$	1,600 00	$	400 00
Taylor	Woolwine	Columbus Art and Design	$	1,500.00	$	1,200 00	$	300 00
Thomas	Carpenter	Potomac State College	$	1,500.00	$	1,200 00	$	300 00
Thomas	Kerns	WVU	$	1,500.00	$	1,200 00	$	300.00
Travis	Buttrey	WVU	$	1,500.00	$	1,200 00	$	300 00
Travis	Davis	Fairmont State	$	1,500 00	$	1,200 00	$	300 00
Tyler	Smith	Fairmont State	$	2,000.00	$	1,600.00	$	400 00
Tyler	Holbert	WVU	$	1,500.00	$	1,200 00	$	300 00
Tyler	Murray	WVU	$	2,000.00	$	1,600 00	$	400 00
Tyler	Holliday	WVU	$	1,500 00	$	1,200.00	$	300.00
Warren	Edgar	Slippery Rock	$	1,500 00	$	1,200 00	$	300.00
Wesley	Vincent	WVU	$	2,000.00	$	1,600 00	$	400 00
William	McBrayer	WVU	$	1,500.00	$	1,200 00	$	300 00
William	Smith	WVU	$	1,500 00	$	1,200 00	$	300.00
Zachariah	Walker	WVU	$	2,000 00	$	1,600 00	$	400 00
Zachary	Murray	WVU	$	2,000.00	$	1,600 00	$	400.00
Zachary	Tumlin	WVU	$	2,000 00	$	1,600 00	$	400 00
Zachary	Nolan	Fairmont State	$	2,000.00	$	1,600 00	$	400 00
Zachary	Bostic	WVU	$	2,000.00	$	1,600 00	$	400.00
Zachary	Willison-Headley	WVU	$	2,000 00	$	1,600 00	$	400.00
Zachary	Whited	WCACC	$	1,500.00	$	1,200 00	$	300 00
Zachary	LeMasters	WVUP	$	1,000.00	$	800.00	$	200.00
			$	254,000 00	$	203,200 00	$	50,800 00

2009 O.J. Stout Scholarship
Administrative Fees

	Year	# New Students		
1	2009	51	$586.50	$29,911.50
2	2008	40	$130.50	$5,220.00
3	2007	46	$130.50	$6,003.00
4	2006	56	$130.50	$7,308.00
5	2005	48	$47.40	$2,275.20
6	2004	54	$47.40	$2,559.60
7	2003	48	$47.40	$2,275.20
8	2002	52	$47.40	$2,464.80
9	2001	76	$47.40	$3,602.40
10	2000	76	$47.40	$3,602.40
11	1999	69	$47.40	$3,270.60
12	1998	55	$47.40	$2,607.00
13	1997	35	$47.40	$1,659.00
14	1996	37	$47.40	$1,753.80
15	1995	32	$47.40	$1,516.80
				$76,029.30

O.J. Stout Scholarship Fund
EIN 55-6029015
2009 FORM 990-PF

Part I, Line 16c, Column d - Other Professional Fees

Per method approved by the Internal Revenue service through examination of prior 990-PF's of the O.J. Stout Scholarship Fund, the administrative fees are to be written off over a 15- year period as follows:

Year 1 - $586.50 per year
Year 2-4 - $130.50 per year
Year 5-15 - $47.40 per year

Accordingly, United Bank's administrative fees for 2009 were computed as follows:

Year	Fee Per Student	No. of Students	Total
1	$586.50	51	$29,911.50
2-4	$130.50	142	$18,531.00
5-15	$47 40	582	$27,586.80
			$76,029.30

O.J. STOUT SCHOLARSHIP

APPLICATION FOR FINANCIAL ASSISTANCE
FOR 2009-2010 SCHOOL YEAR

DEADLINE - MARCH 31ST, 2009

SUBMIT TO: United Bank
Trust Department
514 Market Street
Parkersburg, WV 26101

The 2009-2010 Scholarship Application must be completed and postmarked with the following attachments by March 31, 2009 in order to be considered for the upcoming school year. If you do not have **ALL** the requirements attached, your application will **NOT** be reviewed. **NO** courtesy calls will be made of incomplete applications.

Please include:

***PAGE ONE (1) OF YOUR PARENTS 1040 FOR 2008 TAX YEAR**, from the parent(s) who claimed the student. If applicant is not married, parents 1040 MUST be attached – If applicant is married, please provide a copy of applicant's 1040. (If parents do not file a 1040, a copy of the **summary page** from the student's completed FAFSA (Free Application for Federal Student Aid Form) MUST be attached.

***A COPY OF YOUR FALL/WINTER 2008 GRADES.**

***THREE (3) REFERENCE LETTERS –** May be mailed separately to the Trust Department, as long as they are received by March 31st. (**Not required if filing a "Reapplication"**).

FULL NAME____________________________ DATE_____________________

ADDRESS______________________________ TELEPHONE #________________

______________________________ SOCIAL SECURITY # ___________

______________________________ BIRTHDATE_________________

EMAIL ____

PREVIOUS O.J. STOUT AWARDS: Year: ____ ____ ____ ____

Award: ____ ____ ____ ____

EDUCATION

	NAME	CITY/STATE	FROM	TO	GPA
Secondary School	____________	____________	______	______	______
College	____________	____________	______	______	_____
Other	____________	____________	______	______	_____

ACT Scores: Eng_____ Math_____ Read_____ SR_____ Comp_____

SAT Scores: Verb_____ Math_____ Comp_____

MARITAL STATUS

SINGLE ____ MARRIED _____ SEPARATED ____ DIVORCED ___WIDOWED_____

ARE YOU A UNITED STATES CITIZEN? YES ____ NO ____

IF NOT, EXPLAIN____

____

HOW MUCH ARE YOUR TOTAL DEBTS? ________ EXPLAIN______________________________

____

ARE YOU RELATED TO ANYONE WORKING AT UNITED BANK? YES ____ NO _____

IF YES, WHOM______________________________ RELATIONSHIP________________

COLLEGE INFORMATION

COLLEGE OR UNIVERSITY_______________________________

LOCATION (CITY AND STATE)____

MAJOR OR FIELD OF STUDY____

DATE YOU EXPECT TO COMPLETE YOUR COLLEGE DEGREE MO/YR____________

CIRCLE CLASSIFICATION (during 2009-2010 school year)
FRESHMAN   SOPHOMORE   JUNIOR   SENIOR

WILL YOU BE A FULL TIME STUDENT DURING 2009-2010? ___________

IF NO, ATTACH EXPLANATION.

<u>EXPENSES</u> (Total for year)

Tuition ___________

Board ___________

Room ___________

Books ___________

TOTAL ___________

FAMILY MEMBERS LISTING (GIVE INFORMATION FOR ALL FAMILY MEMBERS LIVING IN HOUSEHOLD.)

Name of Family Member	Age	Relationship	Occupation/School

I HEREBY AFFIRM THAT THE FOREGOING ANSWERS AND STATEMENTS ARE TRUE AND CORRECT AND THAT I HAVE NOT WITHHELD ANY INFORMATION THAT COULD, IF DISCLOSED, AFFECT THIS APPLICATION UNFAVORABLY.

____________________________________   ______________________

(Applicant's signature)

O.J. STOUT SCHOLARSHIP FUND CRITERIA

The following criteria should be followed in awarding scholarships under this fund:

1. Applicants must be young men residing in Wood County or in adjacent West Virginia counties. Preference shall be given to students residing in Wood County.

2. Recipients must be selected primarily on the basis of need, but academic ability and potential should also be considered.

3. Preference should be given to students who are studying to become ministers at West Virginia Wesleyan College, Buckhannon, West Virginia.

4. All recipients must be graduates of an accredited high school or have exhibited and ability, desire and willingness to pursue their education for a professional or business career.

5. All recipients must maintain at least a 2.0 or "C" grade point average in order to be eligible for additional loan or scholarship. Also, the recipient must maintain fulltime status that requires 24 hours for the academic school year.

6. The recipient will be responsible for providing the trustee with a copy of his grade report (including the student's full name and cumulative G.P.A.) after the completion of each semester. In addition, it is the duty of the recipient to advise the trustee of any changes he makes in his course of study or the University or College he is attending.

7. No award shall be automatically renewed. Each grant and/or loan will be made on an annual basis provided that the recipient meets the criteria and provides a complete application no later than March 31st each year.

8. Awards may be made to sophomores, juniors and seniors in college as well as to freshmen, even though they have not previously been recipients of grants and loans. Graduate students may be considered as well as undergraduate students as long as they meet the other requirements necessary to obtain a grant and/or loan.

9. All loan recipients shall sign a negotiable promissory note for an amount approved by the trustee. All promissory notes will bear interest at the rate of (3) three percent per annum commencing (5) five years after the recipient has discontinued his schooling. Terms for repayment of the loan will be outlined in the promissory note.

10. The committee established by the Trust shall meet and determine the recipients of the awards to the extent possible prior to awards day at area high schools so that grants and/or loans can be presented on those occasions if at all possible.

11. It should be emphasized that this fund is designed to assist worthy students and not to pay the full cost and expenses of their education.

12. Recipients of awards shall receive one-half (1/2) of the total amount awarded at the beginning of the fall semester and one-half (1/2) of the award at the beginning of the spring semester, assuming that the grade point average and other criteria have been met during the first semester.

Having read and understanding the requirements:

I accept the terms and conditions ______________________________

I reject the terms and conditions ______________________________
(therefore, subject to forfeit the award).

Witnessed by ________________________ Date______________

Form **8868** (Rev. April 2009) Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*.

Type or print	Name of Exempt Organization	Employer identification number
File by the due date for filing your return See instructions	O. J. STOUT SCHOLARSHIP FUND UNITED NATIONAL BANK, TRUSTEE	55-6029015
	Number, street, and room or suite no If a P.O box, see instructions. P.O. BOX 1508	
	City, town or post office, state, and ZIP code For a foreign address, see instructions. PARKERSBURG, WV 26102	

Check type of return to be filed (file a separate application for each return).

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ MCDONOUGH, EDDY, PARSONS & BAYLOUS P.O. BOX 184 - PARKERSBURG, WV 26102

  Telephone No. ▶ (304)428-8091 FAX No ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2010 , to file the exempt organization return for the organization named above. The extension is for the organization's return for

▶ [X] calendar year 2009 or

▶ [ ] tax year beginning ______ , and ending ______

2 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 2,717.
b	If this application is for Form 990 PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 3,000.
c	**Balance Due.** Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA **For Privacy Act and Paperwork Reduction Act Notice, see Instructions.** Form **8868** (Rev 4-2009)

923831 05-26-09