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## Form 990-EZ

Department of the Treasury

SCANNED SEP 1

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Short Form **Return of Organization Exempt From Income Tax** 

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13)
must file Form 990 All other organizations with gross receipts less than \$500,000 and total assets less than
\$1,250,000 at the end of the year may use this form

OMB No. 1545-1150 2009

Open to Public Inspection

Internal Revenue Service The organization may have to use a copy of this return to satisfy state reporting requirements For the 2009 calendar year, or tax year beginning , 2009, and ending . 20 C Name of organization, number and street, city, town, state, and ZIP code D Employer identification number Please Address change use IRS label or 55-0838185 Name change print or SOUTH ROME REDEVELOPMENT CORPORATIO Initial return type E Telephone number See 706-236-3551 Termination Specific Instruc-PO BOX 753 Amended return F Group Exemption tions Application ROME GA 30162-0753 Number..▶ G Accounting Method X Cash Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach Accrual a completed Schedule A (Form 990 or 990-EZ). Other (specify) I Website: H Check► If the organization isnot required 4947(a)(1) or J Tax-exempt status (check only one) - X 501(c)(3 ) ◀ (insert no ) to attach Sch B (Form 990, 990-EZ, or 990-PF) K Check | If the organization is not a section 509(a)(3) supporting organizatioand its gross receipts are normally not more than \$25,000. A 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return **S** 26,433. Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts, if \$5000,000 or more, file Form 990 instead of Form 990-EZ Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I) 26,372. Contributions, gifts, grants, and similar amounts received .... Program service revenue including government fees and contracts. 2 2 3 Membership dues and assessments ..... 3 Investment income 4 61. ...... 5 a Gross amount from sale of assets other than inventory ..... 5a b Less cost or other basis and sales expenses .. .... 5b c Gain or (loss) from sale of assets of ther than inventory (Subtract line 5b from line 5a)... 5c Revenue Special events and activities (complete applicable parts of Schedule G) If any amount is frogaming, check here Š a Gross revenue (not including)\$2010 reported on line 1) of contributions 6a 6 b b Less: direct expenses other than fundraising expenses .... c Net income or (loss) from special events and activities (Subtract line 6b from line 6a) ... 7 a Gross sales of inventory, less returns and allowances .... b Less cost of goods sold ... .... .. ... 7 c c Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a) ... ... 8 Other revenue (describe ▶ 26,433. 9 9 10 10 Grants and similar amounts paid (attach schedule) 11 11 Benefits paid to or for members .... . ... .... 12 12 Expenses 2,104. Professional fees and other payments to independent contractors . 13 13 17,162. 14 Occupancy, rent, utilities, and maintenance ...... ..... 14 1,030. 15 Printing, publications, postage, and shipping ..... 15 20,758. 16 Other expenses (describe ▶SEE STMT 16 41,054. 17 17 (14,621.)Excess or (deficit) for the year (Subtract line 17 from line 9) 18 Assets 19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with 566,591. end-of-year figure reported on prior year's return) ....... 19 20 (475,000.)Other changes in net assets or fund balances (attach explanation) ..... 20 76,970. Net assets or fund balances at end of year Combine lines 18 through 20 21 If Total assets on line 25, column (B) are \$1,250,000 or more, file Form 990 instead of Form 990-EZ Part II Balance Sheets. (B) End of year (A) Beginning of year (See the instructions for Part II) 44,381. 29,760. 23 24 Other assets (describe ►SEE STMT 522,210. 24 47,210. 566,591. 25 76,970. 25 Total assets .... .... ....

For Privacy Act and Paperwork Reduction Act Notice, see the separate Instruction.

27 Net assets or fund balances (line 27 of column (B) must agree with line 21)

76,970. Form **990-EZ** (2009)

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27

566,591.

26 Total liabilities (describe ▶

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Ŀά	Other information (Note the statement requirements in the instructions for Part V.)		1/2	
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed		Yes	No
<b>J</b> J	description of each activity	33		х
34	Were any changes made to the organizing or governing documents? If "Yes," attach a conformed copy of	33		
•	the changes	34		Х
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but	- 04		
	not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T.	:	:	
а	Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e) notice,			
	reporting, and proxy tax requirements?	35a		х
b	If "Yes," has it filed a tax return or Form 990-T for this year?	35b		
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year?			
	If "Yes," complete applicable parts of Schedule N	36		х
37 a	Enter amount of political expenditures, direct or indirect, as described in the instructions > 37a 0			
b	Did the organization fileForm 1120-POL for this year?	37b		
38 a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee were			
	any such loans made in a prior year and still outstanding at the end of the period covered by this return?	38a		Х
b	If "Yes," complete Schedule L, Part II and enter the total amount involved			
39	Section 501(c)(7) organizations Enter			
а	Initiation fees and capital contributions included on line 9			
b	Gross receipts, included on line 9, for public use of club facilities			
40 a	Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under			
	section 4911 ▶, section 4912 ▶, section 4955 ▶			
þ	Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction			
	during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and	•		
	that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes", complete			
	Schedule L, Part I	40b		Х
C	Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax imposed on organization managers or disqualified		-	
	persons during the year under sections 4912, 4955, and 4958			
d	Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax on line 40c reimbursed by	ď	:	
	the organization			
8	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?			
	If "Yes," complete Form 8886-T	40e		<u> </u>
41	List the states with which a copy of this return is filed			
42 a		-26	6-4	571
	Located at ▶ 228 N 2ND AVE GA ROME ZIP+4 ▶ 301	.65		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority			
	over a financial account in a foreign country (such as a bank account, securities account, or other financial	405	Yes	No
	account)?	42b		Х
	If "Yes," enter the name of the foreign country			
	See the instructions for exceptions and filing requirements fororm TD F 90-22.1, Report of Foreign Bank			
_	and Financial Accounts.  At any time during the calendar year, did the organization maintain an office outside of the U.S.?	42c		Х
C	If "Yes," enter the name of the foreign country	420		
42	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu Form 1041 - Check here		1	<b>-</b> □
43		• • • • • •	'	<b>'</b> ⊔
	and enter the amount of tax-exempt interest received or accrued during the tax year ▶ <u>43</u>		_	
			Yes	No
44	Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of			
	Form 990-EZ	44		Х
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes,"			
,,	Form 990 must be completed instead of Form 990-EZ	45		Х
		990-	EZ (2	
	· <b>▼</b> ····			

16 D.4 4b	All section 501(c)(3) organizations and section			- !		7	•					
	e organization engage in direct or in dates for public office? If "Yes," com				-	Yes	No					
						-	$\frac{x}{x}$					
	Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II											
	e organization make any transfers to					<del> </del>	X					
	s," was the related organization a se	•			49a	<del> </del>						
	lete this table for the organization's						es) wh					
-	received more than \$100,000 of com	*			und key ei	прюус	55) W.					
		(b) Title and average	(c) Compensation	(d) Contributions to	(e) E:	cpense						
(a) Nam	ne and address of each employee	hours per week		employee benefit plans &	acco	unt and						
	paid more than \$100,000	devoted to position		deferred compensation	other a	lowand	es					
NONE		-					· <del></del>					
		-	<u>.</u>									
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1 Comple	imber of other employees paid over te this table for the organization's five esation from the organization. If there	e highest compensated in	dependent contractors	who each received more th	nan \$100,00	00 of						
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51 Comple compen (a) Na NONE	te this table for the organization's fives is at the form the organization. If there is and address of each independent	e highest compensated in a is none, enter "None."  It contractor paid more that contractor paid more than contractor paid	in \$100,000	(b) Type of service	(c) Com		on					
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### SCHEDULE A (Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service

Name of the organization

**Public Charity Status and Public Support** 

Complete if the organization is a section 501(c)(3) organizations or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ► See separate instructions. OMB No 1545-0047

**Employer identification number** 

2009

Open to Public Inspection

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2	П	A scho	ol describ	ed ins	ectio	n 170	)(b)(1	)(A)(	ii).(At	ttach	Schedu	le E)										
3	A hospital or a cooperative hospital service organization described section 170(b)(1)(A)(iii)																					
4	A medical research organization operated in conjunction with a hospital described section 170(b)(1)(A)(iii) Enter the hospital's name,																					
	ш		nd state	_	•		•			•		•				•		•	•			
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#### Schedule A (Form 990 or 990-EZ) 2009 SOUTH ROME REDEVELOPMENT CORPORATIO 55-0838185 Page 2 Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi) (Complete only if you checked the box on line 5, 7, or 8 of Part I.) Section A. Public Support (a) 2005 Calendar year (or fiscal year beginning in) ▶ (b) 2006 (c) 2007 (d) 2008 (e) 2009 (f) Total Gifts, grants, contributions, and membership fees received. (Do not 21510. 20235. 40344. 47474. 26372. 155935. Tax revenues levied for the organization's 2 benefit and either paid to or expended on its behalf ..... ... ... The value of services or facilities furnished by a governmental unit to the organization without charge .... ...... 21510. 20235. 40344. 47474. 26372. 155935. Total. Add lines 1 through 3 ..... The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, 155935. Public support. Subtract line 5 from line 4 Section B. Total Support (b) 2006 (c) 2007(d) 2008 (e) 2009 (f) Total Calendar year (or fiscal year beginning in) ▶ (a) 2005 Amounts from line 4. .... 21510. 20235. 40344. 47474. 26372. 155935. Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar 702. 639. 61. 1402. sources Net income from unrelated business activities, whether or not the business is regularly carried on .... ........... 10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV) 11 Total support. Add lines 7 through 10 .... .. | 12 | 13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here .... ... ............ Section C. Computation of Public Support Percentage 99.11 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f))

98.87 ... 15 16a 33 1/3% support test - 2009. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box

b 33 1/3% support test - 2008. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box

and stop here. The organization qualifies as a publicly supported organization . .....

17a 10% facts-and-circumstances test - 2009. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box astop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported 

b 10%-facts-and-circumstances test - 2008. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box astop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly 

18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions

Schedule A (Form 990 or 990-EZ) 2009

X

55-0838185

US 990	Other Assets								
Description	Beginning of year book value	End of year book value	<b>2009</b>						
WIMPEE STREET	5,000.	5,000.	6,360						
WIMPEE STREET	5,000.	5,000.	4,610						
5 LANDRUM PLACE	5,000.	5,000.	7,410						
05 WILSON AVENUE									
	3,750.	3,750.	3,750						
07 WILSON AVENUE	17,380.	17,380.	9,380						
4 GLOVER STREET	5,380.	5,380.	5,380						
.02 KLASSING STREET	5,700.	5,700.	5,700						
TOWAH TERRACE PROPERTIES	475,000.								
	522,210.	47,210.	42,590						

55-0838185

US 990	Other Changes in Net Asset or Fund Balar	nces 2009
	Description	Amount
ETOWAH TERRAC	CE PROPERITES BACK TO CITY	(475,000.) (475,000.)
k		

US 990	Other Expenses Net investment Adjusted a								
Description		Expenses	Net investment	Adjusted net	Charitable				
NSURANCE		per books 936.	ıncome	ıncome	purposes 936				
RAVEL		794.			794				
ONTRIBUTIONS		3,265.			3,265				
DVERTISING		1,469.			1,469				
EETING EXPENSE		752.			75				
EAL ESTATE ACQUISTION EXP	1	230.			230				
PECIAL EVENTS		9,234.			9,23				
EADERSHIP		529.			52				
RAINING 1		638.			631				
EAL ESTATE OPTION EXPENSE		2,250.			2,25				
FFICE SUPPLIES		661.			66				
		20,758.			20,75				
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## Form 8868

(Rev April 2009) Department of the Treasury

# Application for Extension of Time To File an **Exempt Organization Return**

OMB No. 1545-1709

Internal Revenue	Service	<b>P</b>	File a separate ap	plication for each return.		
<ul> <li>If you are</li> </ul>	e filing for a	Automatic 3-Month Extension	on, complete only Pa	rt land check this box .		× ×
<ul> <li>If you are</li> </ul>	e filing for a	nAdditional (Not Automatic)	B-Month Extension, o	omplete only Part I(on page	ge 2 of this form)	_
Do not comp	olete Part II	unlessyou have already been	granted an automati	c 3-month extension on a p	previously filed Form 886	8
Part I	Automa	tic 3-Month Extension o	f Time. Only	submit original (no copies	needed)	
A corporation	required to	file Form 990-T and requesti	ng an automatic 6-mo	onth extension - check this	box and complete Part I	only ▶ 🗌
All other corp	orations (ir	cluding 1120-C filers), partner	ships, REMICs, and	rusts must use Form 7004	to request an extension	of time
to file income	e tax returns	<b>;</b> .				
Electronic Fi	iling (e-file)	.Generally, you can electronic	ally file Form 8868 ıf	you want a 3-month autom	natic extension of time to	file one of the returns
noted below	(6 months f	or a corporation required to file	Form 990-T). Howe	ver, you cannot file Form 8	8868 electronically if (1) y	ou want the additional
(not automat	ıc) 3-month	extension or (2) you file Form	s 990-BL, 6069, or 88	370, group returns, or a cor	mposite or consolidated I	Form 990-T Instead,
you must sut	omit the full	completed and signed page	2 (Part II) of Form 88	68. For more details on the	e electronic filing of this fo	orm, visit www irs gov/efile
and click on	e-file for Ch	arities & Nonprofits.		- <del></del>	<del></del>	
Type or		xempt Organization				r identification number
print File by the	_	H ROME REDEVELO			55-08	338185
due date for	· ·	treet, and room or suite no If	a PO box, see inst	ructions		
filing your return See	PO B					
instructions	City, town					
		GA 30162-0753				
		be filed (file a separate appli		•	П <b>г</b> 4700	
Form 9		H	orm 990-T (corporation	•	Form 4720	
Form 9		⊢ ⊢	orm 990-T (sec 401(		Form 5227	
X Form 9		H	orm 990-T (trust othe	r than above)	Form 6069	
Form 9	990-PF	□ F	orm 1041-A		☐ Form 8870	
The book		care of ▶ ROGER SMI	TU	<del></del>		
		706-266-4571	FAX No ▶		<del></del>	
•		pes not have an office or place	-	nited States, check this ho		▶ □
•	•	Return, enter the organization				the whole group,
		it is for part of the group, chec				• • •
will cover.	<b>~</b> ^ □. "	it is for part of the group, end				
	an automa	tic 3-month (6 months for a co	rooration required to	file Form 990-T) extension	of time until	
1 1104000		AUG 15 ,20 10 ,to		•		The extension is for the
organiza	tion's return		, t cp. cg.			
- —	alendar yea					
$\vdash$	ax year beg		. 20	, and ending		, 20 .
Ш "	,	······································	·	_		
2 If this tax	k year is for	less than 12 months, check re	eason 🔲 Initial re	turn Final return	Change in accounting	g period
3a If this ap	plication is	for Form 990-BL, 990-PF, 990	-T, 4720, or 6069, en	ter the tentative tax, less a	ny nonrefundable	
-	See instruc				•	3a \$
b If this ap	plication is	for Form 990-PF or 990-T, ent	er any refundable cre	dits and estimated tax pay	ments made. Include	
any prior	r year overp	ayment allowed as a credit	•			3Ь \$
	•	act line 3b from line 3a Inclu	de your payment with	this form, or, if required, d	leposit with FTD	
		d, by using EFTPS (Electronic	• • •	·		3c \$
		to make an electronic fund w				
For Privacy	Act and Pa	nerwork Reduction Act Notic	e. see Instructions		Fo	orm 8868 (Rev 4-2009)