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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation HANCOCK COUNTY SAVINGS BANK CHARITABLE FOUNDATION		A Employer identification number 55-0767253
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite 351 CAROLINA AVENUE, P.O. BOX 245		B Telephone number (304) 387-1620
	City or town, state, and ZIP code CHESTER, WV 26034		C If exemption application is pending, check here ☐
	H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 800,637. (Part I, column (d) must be on cash basis)		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		6.	6.		STATEMENT 1
4 Dividends and interest from securities		14,453.	14,453.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		5,602.			
b Gross sales price for all assets on line 6a		56,228.			
7 Capital gain net income (from Part IV, line 2)			5,602.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		264.	0.		STATEMENT 3
12 Total. Add lines 1 through 11		20,325.	20,061.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		1,500.	900.		600.
c Other professional fees					
17 Interest		11.	11.		0.
18 Taxes STMT 5		25.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		2,739.	0.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		4,275.	911.		600.
25 Contributions, gifts, grants paid		29,513.			29,513.
26 Total expenses and disbursements. Add lines 24 and 25		33,788.	911.		30,113.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<13,463.>			
b Net investment income (if negative, enter -0-)			19,150.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED MAY 24 2010

Revenue

Operating and Administrative Expenses

RECEIVED

MAY 24 2010

JODEN, UT

IRS

2
20

**HANCOCK COUNTY SAVINGS BANK
CHARITABLE FOUNDATION**

55-0767253

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	6,392.	7,891.	7,891.
	2 Savings and temporary cash investments	324,755.	272,980.	272,980.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	418,097.	519,766.	519,766.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	749,244.	800,637.	800,637.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	749,244.	800,637.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	749,244.	800,637.	
	31 Total liabilities and net assets/fund balances	749,244.	800,637.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	749,244.
2 Enter amount from Part I, line 27a	2	<13,463.>
3 Other increases not included in line 2 (itemize) ▶ NET UNREALIZED GAIN ON SECURITIES	3	64,856.
4 Add lines 1, 2, and 3	4	800,637.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	800,637.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 56,228.		50,626.	5,602.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			5,602.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	5,602.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	38,870.	889,205.	.043713
2007	41,347.	1,016,843.	.040662
2006	69,141.	974,458.	.070953
2005	49,876.	949,878.	.052508
2004	48,467.	943,782.	.051354

2 Total of line 1, column (d)	2	.259190
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051838
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	734,643.
5 Multiply line 4 by line 3	5	38,082.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	192.
7 Add lines 5 and 6	7	38,274.
8 Enter qualifying distributions from Part XII, line 4	8	30,113.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	383.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	383.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	383.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 1,928.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	1,928.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	1,545.
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ☐ 1,545. Refunded ☐		11	0.

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. c Did the foundation file Form 1120-POL for this year? d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0. e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0. 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? b If "Yes," has it filed a tax return on Form 990-T for this year? 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T. 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV 8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ WV b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	<table border="1" style="width:100%"> <thead> <tr> <th></th> <th>Yes</th> <th>No</th> </tr> </thead> <tbody> <tr><td>1a</td><td></td><td align="center">X</td></tr> <tr><td>1b</td><td></td><td align="center">X</td></tr> <tr><td>1c</td><td></td><td align="center">X</td></tr> <tr><td>2</td><td></td><td align="center">X</td></tr> <tr><td>3</td><td></td><td align="center">X</td></tr> <tr><td>4a</td><td></td><td align="center">X</td></tr> <tr><td>4b</td><td></td><td></td></tr> <tr><td>5</td><td></td><td align="center">X</td></tr> <tr><td>6</td><td align="center">X</td><td></td></tr> <tr><td>7</td><td align="center">X</td><td></td></tr> <tr><td>8b</td><td align="center">X</td><td></td></tr> <tr><td>9</td><td></td><td align="center">X</td></tr> <tr><td>10</td><td></td><td align="center">X</td></tr> </tbody> </table>		Yes	No	1a		X	1b		X	1c		X	2		X	3		X	4a		X	4b			5		X	6	X		7	X		8b	X		9		X	10		X
	Yes	No																																									
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Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14 The books are in care of ► ALICIA FIELD Telephone no. ► (304) 387-1620 Located at ► 351 CAROLINA AVENUE, CHESTER, WV ZIP+4 ► 26034			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years: _____			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

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CHARITABLE FOUNDATION**

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**HANCOCK COUNTY SAVINGS BANK
CHARITABLE FOUNDATION**
Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	443,817.
b	Average of monthly cash balances	1b	302,013.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	745,830.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	745,830.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	11,187.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	734,643.
6	Minimum investment return. Enter 5% of line 5	6	36,732.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	36,732.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	383.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	383.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	36,349.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	36,349.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	36,349.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	30,113.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	30,113.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	30,113.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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CHARITABLE FOUNDATION**

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				36,349.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			26,362.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 30,113.				
a Applied to 2008, but not more than line 2a			26,362.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				3,751.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				32,598.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Form 990-PF (2009)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- | | | Prior 3 years | | | | |
|---|---|---------------|----------|----------|----------|-----------|
| | | (a) 2009 | (b) 2008 | (c) 2007 | (d) 2006 | (e) Total |
| 2 | a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| | b 85% of line 2a | | | | | |
| | c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| | d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| | e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | |
| 3 | Complete 3a, b, or c for the alternative test relied upon: | | | | | |
| | a "Assets" alternative test - enter: | | | | | |
| | (1) Value of all assets | | | | | |
| | (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| | b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| | c "Support" alternative test - enter: | | | | | |
| | (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| | (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| | (3) Largest amount of support from an exempt organization | | | | | |
| | (4) Gross investment income | | | | | |

1 Information Regarding Foundation Managers:

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Form **990-PF** (2009)

Form 990-PF (2009)

Part XV	Supplementary Information (continued)
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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEE STATEMENT 10				
Total			3a	29,513.
b <i>Approved for future payment</i>				
NONE				
Total			3b	0.

Form 990-PF (2009)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.			
Sign Here	Signature of officer or trustee	Date	CHAIRMAN
	Preparer's signature: B: PLT	Date: 5/14/10	Check if self-employed: ☐
Paid Preparer's Use Only	Firm's name (or yours if self-employed): PARENTEBEARD LLC		EIN: 13-1876400
	address, and ZIP code: 444 LIBERTY AVENUE, SUITE 1800 PITTSBURGH, PA 15222		Phone no.: (412) 697-6400

923622
02-02-10

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 100 SHS CONOCOPHILLIPS		P	12/29/99	10/23/09
b 115 SHS PROCTER & GAMBLE CO.		P	02/09/00	10/23/09
c 35 SHS PROCTER & GAMBLE CO.		P	09/13/00	10/23/09
d 15,000 SHS PRUDENTIAL INSTL LIQUIDITY PORTFOLIO I		P	12/08/99	01/29/09
e 9,500 SHS PRUDENTIAL INSTL LIQUIDITY PORTFOLIO IN		P	12/08/99	02/02/09
f 18,000 SHS PRUDENTIAL INSTL LIQUIDITY PORTFOLIO I		P	12/08/99	12/07/09
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,167.		2,635.	2,532.
b 6,575.		4,383.	2,192.
c 2,001.		1,108.	893.
d 14,995.		15,000.	<5.>
e 9,495.		9,500.	<5.>
f 17,995.		18,000.	<5.>
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			2,532.
b			2,192.
c			893.
d			<5.>
e			<5.>
f			<5.>
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	5,602.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
NOW ACCOUNT	6.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	6.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MONEY FUND DIVIDENDS	23.	0.	23.
MUTUAL FUND DIVIDENDS	1,600.	0.	1,600.
STOCK DIVIDENDS	12,830.	0.	12,830.
TOTAL TO FM 990-PF, PART I, LN 4	14,453.	0.	14,453.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	264.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	264.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,500.	900.		600.
TO FORM 990-PF, PG 1, LN 16B	1,500.	900.		600.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
WV BUSINESS LICENSE TAX	25.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	25.	0.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INSURANCE	2,733.	0.		0.	
MISCELLANEOUS	6.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	2,739.	0.		0.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
CORPORATE EQUITIES			519,766.	519,766.
TOTAL TO FORM 990-PF, PART II, LINE 10B			519,766.	519,766.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
STEVEN COOPER 351 CAROLINA AVENUE, P.O. BOX 245 CHESTER, WV 26034	PRESIDENT 2.00	0.	0.	0.
HARRY COMM 351 CAROLINA AVENUE, P.O. BOX 245 CHESTER, WV 26034	CHAIRMAN 2.00	0.	0.	0.
ROMIE CASTELLI 351 CAROLINA AVENUE, P.O. BOX 245 CHESTER, WV 26034	TRUSTEE 2.00	0.	0.	0.
ANTHONY BERNARDI 351 CAROLINA AVENUE, P.O. BOX 245 CHESTER, WV 26034	TRUSTEE 2.00	0.	0.	0.
MARVIN SIX 351 CAROLINA AVENUE, P.O. BOX 245 CHESTER, WV 26034	TRUSTEE 2.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 9

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

HANCOCK COUNTY SAVINGS BANK
351 CAROLINA AVENUE, P.O. BOX 245
CHESTER, WV 26034

TELEPHONE NUMBER

304-387-1620

FORM AND CONTENT OF APPLICATIONS

APPLICATION FORMS ARE AVAILABLE AT ANY OFFICE OF THE HANCOCK COUNTY SAVINGS BANK. COPIES OF THE FOLLOWING ADDITIONAL INFORMATION SHOULD BE INCLUDE: CURRENT BUDGET, LAST THREE YEARS FINANCIAL STATEMENTS, COPIES OF ANY SOLICITATION ITEMS CURRENTLY USED.

ANY SUBMISSION DEADLINES

AS NOTED ON THE APPLICATION

RESTRICTIONS AND LIMITATIONS ON AWARDS

PRESENTLY LIMITED TO ORGANIZATIONS GEOGRAPHICALLY LOCATED IN THE MARKET AREA OF HANCOCK COUNTY SAVINGS BANK

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 10

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
A.T. ALLISON ELEMENTARY SCHOOL 600 RAILROAD STREET CHESTER, WV 26034	NONE CHARITABLE PURPOSE	PUBLIC CHARITY	1,000.
BROOKE COUNTY PUBLIC LIBRARY 945 MAIN STREET WELLSBURG, WV 26070	NONE CHARITABLE PURPOSE	PUBLIC CHARITY	1,500.
CHESTER VOLUNTEER FIRE DEPARTMENT 600 INDIANA AVENUE CHESTER, WV 26034	NONE CHARITABLE PURPOSE	PUBLIC CHARITY	1,500.
EAST LIVERPOOL RECREATIONAL COMPLEX P.O. BOX 2261 EAST LIVERPOOL, OH 43920	NONE CHARITABLE PURPOSE	PUBLIC CHARITY	1,500.
GREATER WEIRTON SENIOR CITIZENS CENTER, INC. 3425 MAIN STREET WEIRTON, WV 26062	NONE CHARITABLE PURPOSE	PUBLIC CHARITY	2,875.
HANCOCK COUNTY 4-H FOUNDATION, INC. P.O. BOX 457, 104 NORTH COURT STREET, ROOM 203 NEW	NONE CHARITABLE PURPOSE	PUBLIC CHARITY	2,500.
HANCOCK COUNTY ANIMAL SHELTER P.O. BOX 508 NEW MANCHESTER, WV 26056	NONE CHARITABLE PURPOSE	PUBLIC CHARITY	1,000.
LYNN MURRAY MEMORIAL LIBRARY 601 RAILROAD STREET CHESTER, WV 26034	NONE CHARITABLE PURPOSE	PUBLIC CHARITY	1,500.

HANCOCK COUNTY SAVINGS BANK CHARITABLE F

55-0767253

NEW MANCHESTER VOLUNTEER FIRE DEPT. P.O. BOX 503, 193 HIGH STREET NEW MANCHESTER, WV 26056	NONE CHARITABLE PURPOSE	PUBLIC CHARITY	1,000.
NORTHERN HANCOCK LITTLE LEAGUE 901 GRANT STREET NEWELL, WV 26050	NONE CHARITABLE PURPOSE	PUBLIC CHARITY	1,000.
OAK GLEN HIGH SCHOOL 195 GOLDEN BEAR DRIVE NEW CUMBERLAND, WV 26047	NONE CHARITABLE PURPOSE	PUBLIC CHARITY	2,000.
SOCIAL SERVICE UNION P.O. BOX 152 NEW CUMBERLAND, WV 26047	NONE CHARITABLE PURPOSE	PUBLIC CHARITY	1,138.
ST. ALOYSIUS SCHOOL 335 WEST FIFTH STREET EAST LIVERPOOL, OH 43920	NONE CHARITABLE PURPOSE	PUBLIC CHARITY	1,500.
THE FISH, INC. P.O. BOX 2261 EAST LIVERPOOL, OH 43920	NONE CHARITABLE PURPOSE	PUBLIC CHARITY	3,000.
WEIRTON AREA COMMUNITY FOUNDATION 3174 PENNSYLVANIA AVE. WEIRTON, WV 26062	NONE CHARITABLE PURPOSE	PUBLIC CHARITY	3,000.
WEIRTON CHRISTIAN CENTER 3012 ELM STREET WEIRTON, WV 26062	NONE CHARITABLE PURPOSE	PUBLIC CHARITY	1,000.
YOUTH SERVICES SYSTEM, INC. P.O. BOX 6041, 87 FIFTEENTH STREET WHEELING, WV 26003	NONE CHARITABLE PURPOSE	PUBLIC CHARITY	2,500.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

29,513.

FORM 990-PF

STATEMENT REGARDING ACTIVITIES FOR
WHICH FORM 4720 MAY BE REQUIRED
PART VII-B

STATEMENT 11

LINE 1A(3)

AS A SUBSTANTIAL CONTRIBUTOR, HANCOCK COUNTY SAVINGS BANK (THE BANK) IS A DISQUALIFIED PERSON WITH RESPECT TO HANCOCK COUNTY SAVINGS BANK CHARITABLE FOUNDATION (THE FOUNDATION) WITHIN THE MEANING OF IRC SECTION 4946(a)(1)(A).

THE BANK PROVIDES NOMINAL OFFICE SPACE, OFFICE SUPPLIES AND FURNISHINGS FOR THE USE OF THE FOUNDATION WHOLLY WITHOUT CHARGE TO THE FOUNDATION. THIS ACTIVITY IS A PERMISSIBLE ACTIVITY IN ACCORDANCE WITH TREASURY REGULATION SECTION 53.4942(d) - 2(d)(3).

LINE 1A(4)

AS A SUBSTANTIAL CONTRIBUTOR, HANCOCK COUNTY SAVINGS BANK (THE BANK) IS A DISQUALIFIED PERSON WITH RESPECT TO HANCOCK COUNTY SAVINGS BANK CHARITABLE FOUNDATION (THE FOUNDATION) WITHIN THE MEANING OF IRC SECTION 4946(a)(1)(A).

THE BANK PROVIDES, OR ALTERNATIVELY, ENGAGES INDEPENDENT THIRD PARTIES TO PROVIDE, CERTAIN ACCOUNTING, BOOKKEEPING, RECORD KEEPING AND OTHER PERSONAL SERVICES TO THE FOUNDATION, ALL OF WHICH ARE REASONABLE AND NECESSARY TO CARRY OUT THE EXEMPT PURPOSE OF THE FOUNDATION. THE FOUNDATION WILL REIMBURSE THE BANK FOR THE BANK'S REASONABLE AND CUSTOMARY EXPENSES INCURRED IN PROVIDING THESE SERVICES. THE ACTIVITY IS A PERMISSIBLE ACTIVITY IN ACCORDANCE WITH TREASURY REGULATION 53.4941(d) - 3(c).