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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , **and ending**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type See Specific Instructions.

Name of foundation: LYNCH FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 4268 | Room/suite:

City or town, state, and ZIP code: STAR CITY, WV 26505-4268

A Employer identification number: 55-0737351

B Telephone number: (304)599-2244

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 2,228,850.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	6,808.	6,808.		STATEMENT 1
	4 Dividends and interest from securities	19,203.	19,203.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	11,168.			
	b Gross sales price for all assets on line 6a 661,659.				
	7 Capital gain net income (from Part IV, line 2)		11,168.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total** Add lines 1 through 11	37,179.	37,179.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	5,016.	708.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 4	1,371.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	10,207.	10,182.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	16,594.	10,890.		0.
	25 Contributions, gifts, grants paid	94,900.			94,900.
	26 **Total expenses and disbursements.** Add lines 24 and 25	111,494.	10,890.		94,900.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<74,315.>			
	b **Net investment income** (if negative, enter -0-)		26,289.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	32,005.	30,964.	30,964.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 6	19,967.	0.	0.
	b Investments - corporate stock STMT 7	634,696.	571,141.	1,277,660.
	c Investments - corporate bonds STMT 8	99,500.	99,500.	100,127.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	823,539.	770,385.	820,099.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	1,609,707.	1,471,990.	2,228,850.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,609,707.	1,471,990.	
	30 **Total net assets or fund balances**	1,609,707.	1,471,990.	
	31 **Total liabilities and net assets/fund balances**	1,609,707.	1,471,990.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,609,707.
2	Enter amount from Part I, line 27a	2	<74,315.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,535,392.
5	Decreases not included in line 2 (itemize) ▶ BASIS ADJUSTMENT TO SECURITIES SOLD	5	63,402.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,471,990.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	661,659.		650,491.	11,168.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				11,168.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 11,168.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	134,859.	1,931,183.	.069832
2007	149,532.	2,724,628.	.054882
2006	142,900.	3,078,153.	.046424
2005	156,028.	2,870,112.	.054363
2004	167,707.	3,140,858.	.053395

2	**Total** of line 1, column (d)	2	.278896
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.055779
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,879,223.
5	Multiply line 4 by line 3	5	104,821.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	263.
7	Add lines 5 and 6	7	105,084.
8	Enter qualifying distributions from Part XII, line 4	8	94,900.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	526.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	526.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	526.
6	Credits/Payments:			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a 1,120.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	1,120.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	594.
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 560.	**Refunded** ▶	11	34.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WV			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JOHN D. LYNCH Telephone no. ▶ (304)599-2244

Located at ▶ PO BOX 4268, STAR CITY, WV ZIP+4 ▶ 26504

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN D. LYNCH 378 JACOBS DRIVE MORGANTOWN, WV 26505	PRESIDENT 0.00	0.	0.	0.
ROBERT E. LYNCH, JR. 305 ROTARY STREET MORGANTOWN, WV 26505	VICE PRESIDENT/TREASURER 0.00	0.	0.	0.
ANN L. BORCHERT 510 OLD VALLEY POINT FAYETTEVILLE, GA 30215	SECRETARY 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	1,861,690.
b	Average of monthly cash balances		1b	46,151.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	1,907,841.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	1,907,841.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	28,618.
5	**Net value of noncharitable-use assets**. Subtract line 4 from line 3. Enter here and on Part V, line 4		5	1,879,223.
6	**Minimum investment return** Enter 5% of line 5		6	93,961.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	93,961.
2a	Tax on investment income for 2009 from Part VI, line 5	2a 526.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	526.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	93,435.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	93,435.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	93,435.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	94,900.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	94,900.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	94,900.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				93,435.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			94,849.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 94,900.				
a Applied to 2008, but not more than line 2a			94,849.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				51.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				93,384.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	**(b)** 2008	**(c)** 2007	**(d)** 2006	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 10				
Total			▶ 3a	94,900.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	6,808.	
4 Dividends and interest from securities			14	19,203.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	11,168.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		37,179.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 37,179.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

[signature] 2/25/10 PRESIDENT

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	[signature]	Date 2/22/10	Check if self-employed ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code	RTANNERASSOCIATES, PLLC 503 BURROUGHS STREET-STE. 104 MORGANTOWN, WV 26505		EIN	
			Phone no. 304-554-3371	

923622
02-02-10

ACCOUNT # 1252001620
TAX ID 55-0737351
FROM 01/01/2009
TO 12/31/2009
FISCAL YEAR: 12/31

BRANCH BANKING & TRUST COMPANY
Gain and Loss Report
BRANCH BANKING AND TRUST COMPANY
AGENT FOR LYNCH FOUNDATION, INC.
INVESTMENT AGENCY DTD 10/7/94

AS OF 02/11/2010
RUN FEB 11 2010

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG
SHORT TERM CAPITAL GAIN (LOSS)					
1367.989 SHARES OF BB&T INTL EQUITY CL I FUND # 0320	02/11/2009 04/11/2008	5,171.00	10,000.00	(4,829.00)	40
574.713 SHARES OF BB&T MID CAP GROWTH CL I FUND # 313 MERGED INTO 05527P289 1/29/10	02/11/2009 04/11/2008	3,896.55	7,500.00	(3,603.45)	40
364.697 SHARES OF BB&T MID CAP GROWTH CL I FUND # 313 MERGED INTO 05527P289 1/29/10	02/11/2009 04/18/2008	2,472 65	5,000.00	(2,527.35)	40
860.357 SHARES OF T ROWE PRICE EQUITY INCOME FUND #71	05/28/2009 02/11/2009	14,522.82	13,000.00	1,522.82	40
230 SHARES OF SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF	05/28/2009 09/12/2008	6,363.95	10,064.04	(3,700.09)	15
1236.412 SHARES OF NEUBERGER & BERMAN LARGE CAP DISCIPLINED GROWTH FUND # 1810 INST CL	09/16/2009 05/28/2009	7,863.58	6,787.90	1,075.68	40
922.271 SHARES OF VICTORY DIVERSIFIED STOCK FUND CL I FUND # 201	09/16/2009 05/28/2009	12,616.67	10,716.79	1,899.88	40

ACCOUNT # 1252001620
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GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG
SHORT TERM CAPITAL GAIN (LOSS) - CONTINUED					
727.273 SHARES OF VICTORY DIVERSIFIED STOCK FUND CL I FUND # 201	12/15/2009 05/28/2009	10,000.00	8,450.91	1,549.09	40
5171.819 SHARES OF TCW TOTAL RETURN BOND FUND # 728	12/22/2009 05/28/2009	52,131.94	49,184.00	2,947.94	40
TOTAL SHORT TERM CAPITAL GAIN (LOSS)		115,039.16	120,703.64	(5,664.48)	

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GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG
LONG TERM CAPITAL GAIN (LOSS)					
4237.288 SHARES OF BB&T INTL EQUITY CL I FUND # 0320	02/11/2009 02/05/2008	16,016.95	30,000.00	(13,983.05)	40
1490.051 SHARES OF FIDELITY ADVISOR EQUITY INCOME FUND CLASS I #80	02/11/2009 03/20/2006	22,648.77	44,701.52	(22,052.75)	40
1447.354 SHARES OF BB&T MID CAP GROWTH CL I FUND # 313 MERGED INTO 05527P289 1/29/10	02/11/2009 09/13/2004	9,813.06	16,268.26	(6,455.20)	40
686.342 SHARES OF BB&T MID CAP GROWTH CL I FUND # 313 MERGED INTO 05527P289 1/29/10	02/11/2009 03/20/2006	4,653.40	10,000.00	(5,346.60)	40
231.125 SHARES OF BB&T MID CAP GROWTH CL I FUND # 313 MERGED INTO 05527P289 1/29/10	02/11/2009 02/05/2008	1,567.03	3,000.00	(1,432.97)	40
1000 SHARES OF MYLAN LABORATORIES COMMON	05/22/2009 07/23/1967	12,570.57	19.00	12,551.57	15
503.258 SHARES OF FAIRHOLME FUND FD 1	05/28/2009 02/05/2008	12,118.45	15,696.61	(3,578.16)	40

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GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					
304.947 SHARES OF FIDELITY ADVISOR SMALL CAPITAL FUND CLASS I #298	05/28/2009 09/13/2004	5,681.16	6,644.80	(963.64)	40
1264.755 SHARES OF FIDELITY ADVISOR STRATEGIC INC FD CLASS I FUND 648	05/28/2009 08/31/2005	13,634.06	15,000.00	(1,365.94)	40
238.126 SHARES OF FIDELITY ADVISOR STRATEGIC INC FD CLASS I FUND 648	05/28/2009 04/04/2008	2,567.00	2,771.79	(204.79)	40
305.404 SHARES OF HARBOR INTERNATIONAL FUND INST CLASS #11	05/28/2009 01/23/2004	13,266.75	11,712.25	1,554.50	40
1289.006 SHARES OF HARBOR CAPITAL APPRECIATION FUND CLASS I #12	05/28/2009 03/20/2006	33,810.63	42,704.77	(8,894.14)	40
1838.235 SHARES OF MARSICO FOCUS FUND #40	05/28/2009 03/20/2006	22,775.73	35,000.00	(12,224.27)	40
424.448 SHARES OF MARSICO FOCUS FUND #40	05/28/2009 04/11/2008	5,258.91	7,500.00	(2,241.09)	40
1388.889 SHARES OF PIMCO TOTAL RETURN FUND CLASS I #35	05/28/2009 08/31/2005	14,347.22	15,000.00	(652.78)	40

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					
951.475 SHARES OF PIMCO TOTAL RETURN FUND CLASS I #35	05/28/2009 12/13/2005	9,828.74	10,000.00	(171.26)	40
957.854 SHARES OF PIMCO TOTAL RETURN FUND CLASS I #35	05/28/2009 03/20/2006	9,894.63	10,000.00	(105.37)	40
1358.696 SHARES OF PIMCO TOTAL RETURN FUND CLASS I #35	05/28/2009 02/05/2008	14,035.33	15,000.00	(964.67)	40
912.408 SHARES OF PIMCO TOTAL RETURN FUND CLASS I #35	05/28/2009 04/04/2008	9,425.18	10,000.00	(574.82)	40
923.361 SHARES OF PIMCO TOTAL RETURN FUND CLASS I #35	05/28/2009 05/14/2008	9,538.32	10,000.00	(461.68)	40
1283.99 SHARES OF T ROWE PRICE GROWTH STOCK FUND #40	05/28/2009 03/20/2006	27,939.62	38,147.34	(10,207.72)	40
1276.441 SHARES OF T ROWE PRICE EQUITY INCOME FUND #71	05/28/2009 03/20/2006	21,546.32	35,000.00	(13,453.68)	40
55.246 SHARES OF T ROWE PRICE EQUITY INCOME FUND #71	05/28/2009 10/04/2006	932.55	1,576.17	(643.62)	40

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					
298.092 SHARES OF T ROWE PRICE EQUITY INCOME FUND #71	05/28/2009 04/11/2008	5,031.80	7,500.00	(2,468.20)	40
916.17 SHARES OF T ROWE PRICE MID-CAP VALUE FUND #115 CLOSED TO NEW INVESTORS 2/25/05	05/28/2009 09/13/2004	14,567.10	20,000.00	(5,432.90)	40
405.679 SHARES OF T ROWE PRICE MID-CAP VALUE FUND #115 CLOSED TO NEW INVESTORS 2/25/05	05/28/2009 03/20/2006	6,450.30	10,000.00	(3,549.70)	40
140.252 SHARES OF T ROWE PRICE MID-CAP VALUE FUND #115 CLOSED TO NEW INVESTORS 2/25/05	05/28/2009 02/05/2008	2,230.01	3,000.00	(769.99)	40
353.941 SHARES OF T ROWE PRICE MID-CAP VALUE FUND #115 CLOSED TO NEW INVESTORS 2/25/05	05/28/2009 04/11/2008	5,627.66	7,500.00	(1,872.34)	40
227.583 SHARES OF T ROWE PRICE MID-CAP VALUE FUND #115 CLOSED TO NEW INVESTORS 2/25/05	05/28/2009 04/18/2008	3,618.57	5,000.00	(1,381.43)	40
1955.034 SHARES OF VANGUARD GNMA FUND #36 CL INV	05/28/2009 03/20/2006	20,703.81	20,000.00	703.81	40

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GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					
476.644 SHARES OF VANGUARD GNMA FUND #36 CL INV	05/28/2009 02/05/2008	5,047.66	5,000.00	47.66	40
966.184 SHARES OF VANGUARD GNMA FUND #36 CL INV	05/28/2009 05/14/2008	10,231.89	10,000.00	231.89	40
239 SHARES OF ISHARES GOLDMAN SACHS INVESTOP CORP BOND FUND	05/28/2009 04/04/2008	23,034.24	25,319.66	(2,285.42)	15
20000 UNITS OF US TREASURY NOTE DTD 6/15/04 4% 06/15/2009	06/15/2009 07/26/2005	20,000.00	19,967.18	32.82	300
2000 SHARES OF MYLAN LABORATORIES COMMON	09/11/2009 07/23/1967	30,480.41	38.00	30,442.41	15
2000 SHARES OF MYLAN LABORATORIES COMMON	11/05/2009 07/23/1967	34,440.31	38.00	34,402.31	15
2000 SHARES OF MYLAN LABORATORIES COMMON	11/30/2009 07/23/1967	35,719.68	38.00	35,681.68	15
1000 SHARES OF MYLAN LABORATORIES COMMON	12/01/2009 07/23/1967	18,059.53	19.00	18,040.53	15
242.426 SHARES OF FAIRHOLME FUND FD 1	12/15/2009 04/11/2008	7,265.51	7,624.30	(358.79)	40
91.241 SHARES OF FAIRHOLME FUND FD 1	12/15/2009 05/14/2008	2,734.49	3,000.00	(265.51)	40

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					
TOTAL LONG TERM CAPITAL GAIN (LOSS)		539,113.35	529,786.65	9,326.70	

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GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG
LONG TERM CAPITAL GAINS DIVIDENDS					
5378.827 BASIS SHARES OF FEDERATED TOTAL RTN GOV'T BD FD #647 CL IS				156.85	40
2008.885 BASIS SHARES OF PIMCO COMMODITY REAL RETURN STRATEGY FUND CLASS I #45				199.04	40
TOTAL LONG TERM CAPITAL GAINS DIVIDENDS		0.00	0.00	355.89	

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SUMMARY OF CAPITAL GAINS AND LOSSES

TOTAL SHORT TERM CAPITAL GAIN (LOSS)	(5,664.48)	
TOTAL SHORT TERM CAPITAL GAINS DIVIDENDS	0.00	
NET SHORT TERM CAPITAL GAIN (LOSS)	(5,664.48)	(5,664.48)
TOTAL LONG TERM CAPITAL GAIN (LOSS)	9,326.70	
TOTAL LONG TERM CAPITAL GAINS DIVIDENDS	355.89	
TOTAL 28% RATE CAPITAL GAINS DIVIDENDS	0.00	
TOTAL SEC 1250 CAPITAL GAINS DIVIDENDS	0.00	
TOTAL SEC 1202 CAPITAL GAINS DIVIDENDS	0.00	
NET LONG TERM CAPITAL GAIN (LOSS)	9,682.59	9,682.59
NET CAPITAL GAIN (LOSS)		4,018.11
		===================
TOTAL GAIN/LOSS FROM SALES WITH UNKNOWN COST/ACQUISITION DATE	0.00	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	50 CALL MYLAN LABS	P	04/01/09	07/17/09
b	50 CALL MYLAN LABS	P	04/01/09	07/17/09
c	100 CALL MYLAN LABS	P	08/25/09	10/16/09
d	SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
e	SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
f	AIG LITIGATION SETTLEMENT	P	VARIOUS	07/01/09
g	ENRON LITIGATION SETTLEMENT	P	VARIOUS	12/23/09
h	CAPITAL GAINS DIVIDENDS			
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,700.			3,700.
b	1,200.			1,200.
c	1,500.			1,500.
d	115,039.		120,704.	<5,665.>
e	539,113.		529,787.	9,326.
f	99.			99.
g	652.			652.
h	356.			356.
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				3,700.
b				1,200.
c				1,500.
d				<5,665.>
e				9,326.
f				99.
g				652.
h				356.
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	11,168.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BB&T BANK	6,808.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	6,808.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BB&T BANK	19,203.	0.	19,203.
BB&T BANK	356.	356.	0.
TOTAL TO FM 990-PF, PART I, LN 4	19,559.	356.	19,203.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,416.	708.		0.
BOOKKEEPING	3,600.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	5,016.	708.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
990-PF TAX	1,371.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,371.	0.		0.

FORM 990-PF | OTHER EXPENSES | STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AGENCY FEES	10,182.	10,182.		0.
WV REGISTRATION	25.	0.		0.
TO FORM 990-PF, PG 1, LN 23	10,207.	10,182.		0.

FORM 990-PF | U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS | STATEMENT 6

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US AND STATE GOVERNMENT OBLIGATIONS	X		0.	0.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			0.	0.

FORM 990-PF | CORPORATE STOCK | STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	571,141.	1,277,660.
TOTAL TO FORM 990-PF, PART II, LINE 10B	571,141.	1,277,660.

FORM 990-PF | CORPORATE BONDS | STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	99,500.	100,127.
TOTAL TO FORM 990-PF, PART II, LINE 10C	99,500.	100,127.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	770,385.	820,099.
TOTAL TO FORM 990-PF, PART II, LINE 13		770,385.	820,099.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 10

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ALZHEIMER'S ASSOCIATION STAR CITY, WV 26504	N/R CONTRIBUTION FOR CHARITABLE PURPOSES	N/R	500.
AMERICAN RED CROSS 316 FOREST AVENUE MORGANTOWN, WV 26505	N/R CONTRIBUTION FOR CHARITABLE PURPOSES	N/R	500.
BARTLETT HOUSE UNIVERSITY AVENUE MORGANTOWN, WV 26501	N/R CONTRIBUTION FOR CHARITABLE PURPOSES	N/A	500.
BLUE & GOLD BASEBALL CLUB 460 MYLAN PARK LANE MORGANTOWN, WV 26501	N/R CONTRIBUTION FOR CHARITABLE PURPOSES	N/R	500.
BOY SCOUTS OF AMERICA 1821 SPEEDWAY FAIRMONT, WV 26554	N/R CONTRIBUTION FOR CHARITABLE PURPOSES	N/R	2,500.
CATHOLIC COMMUNITY SERVICES 235 HIGH STREET MORGANTOWN, WV 26505	N/R CONTRIBUTION FOR CHARITABLE PURPOSES	N/R	1,200.

CHEAT·LAKE VOLUNTEER FIRE DEPARTMENT P.O. BOX 18144 MORGANTOWN, WV 26507	N/R CONTRIBUTION FOR CHARITABLE PURPOSES	N/R	1,000.
CHESTNUT MOUNTAIN RANCH 232 CANYON SCHOOL ROAD MORGANTOWN, WV 26508	N/R CONTRIBUTION FOR CHARITABLE PURPOSES	N/R	500.
CHRISTIAN HELP, INC 219 WALNUT ST. MORGANTOWN, WV 26505	N/R CONTRIBUTION FOR CHARITABLE PURPOSES	N/R	1,200.
COMMUNITY KITCHEN, INC PO BOX 922 MORGANTOWN, WV 26507	N/R CONTRIBUTION FOR CHARITABLE PURPOSES	N/R	1,200.
DORSEYS KNOB FOUNDATION MORGANTOWN, WV 26505	N/R CONTRIBUTION FOR CHARITABLE PURPOSES	N/R	500.
GIRL SCOUTS OF SOUTHWESTERN PA 100 5TH AVE PITTSBURGH, PA 15222	N/R CONTRIBUTION FOR CHARITABLE PURPOSES	N/R	2,500.
GRANVILLE FIRE DEPARTMENT GRANVILLE, WV 26534	N/R CONTRIBUTION FOR CHARITABLE PURPOSES	N/R	1,000.
HABITAT FOR HUMANITY 293 WILLEY ST MORGANTOWN, WV 26505	N/R CONTRIBUTION FOR CHARITABLE PURPOSES	N/R	500.
HOSPICE CARE PO BOX 4222 MORGANTOWN, WV 265044222	N/R CONTRIBUTION FOR CHARITABLE PURPOSES	N/R	1,000.
KNIGHTS OF COLUMBUS PO BOX 751 MORGANTOWN, WV 26507	N/R CONTRIBUTION FOR CHARITABLE PURPOSES	N/R	500.

MEALS·ON WHEELS C/O DEWEY S. HASTINGS 902 STEWART PLACE MORGANTOWN, WV 26505	N/R CONTRIBUTION FOR CHARITABLE PURPOSES	N/R	1,200.
MET THEATRE FOUNDATION PO BOX 312 MORGANTOWN, WV 26507	N/R CONTRIBUTION FOR CHARITABLE PURPOSES	N/R	500.
MILAN PUSKAR HEALTH RIGHT PO BOX 1519 MORGANTOWN, WV 26507	N/R CONTRIBUTION FOR CHARITABLE PURPOSES	N/R	1,700.
MONONGALIA COUNTY SCHOOL FOUNDATION - MORGANTOWN HIGH SCHOOL BUILDING FUND - PO BOX 111 MORGANTOWN, WV 26507	N/R CONTRIBUTION FOR CHARITABLE PURPOSES	N/R	2,000.
MONONGALIA GENERAL HOSPITAL 1200 JD ANDERSON DRIVE MORGANTOWN, WV 26505	N/R CONTRIBUTION FOR CHARITABLE PURPOSES	N/R	5,000.
MOUNTAIN HEART FOUNDATION PO BOX 4665 STAR CITY, WV 26504	N/R CONTRIBUTION FOR CHARITABLE PURPOSES	N/R	500.
RONALD MCDONALD HOUSE 841 COUNTRY CLUB RD MORGANTOWN, WV 26504	N/R CONTRIBUTION FOR CHARITABLE PURPOSES	N/R	500.
SALVATION ARMY 1264 UNIVERSITY AVENUE MORGANTOWN, WV 26505	N/R CONTRIBUTION FOR CHARITABLE PURPOSES	N/R	3,700.
SCOTTS RUN SETTLEMENT HOUSE BOX 398 OSAGE, WV 26543	N/R CONTRIBUTION FOR CHARITABLE PURPOSES	N/R	1,700.
ST. FRANCIS GRADE SCHOOL 375 BIRCH ST MORGANTOWN, WV 26501	N/R CONTRIBUTION FOR CHARITABLE PURPOSES	N/R	10,000.

ST. MARY'S R.C. CHURCH, 3344 UNIVERSITY AVE MORGANTOWN, WV 26505	N/R CONTRIBUTION FOR CHARITABLE PURPOSES	N/R	12,400.
ST. URSULAS FOOD PANTRY PO BOX 18 PURSGLOVE, WV 26546	N/R CONTRIBUTION FOR CHARITABLE PURPOSES	N/R	1,200.
STAR CITY VOLUNTEER FIRE DEPARTMENT 3446 UNIVERSITY AVE STAR CITY, WV 26504	N/R CONTRIBUTION FOR CHARITABLE PURPOSES	N/R	1,000.
STEPPING STONES MYLAN PARK MORGANTOWN, WV 26505	N/R CONTRIBUTION FOR CHARITABLE PURPOSES	N/R	500.
THE SHACK NEIGHBORHOOD HOUSE P.O. BOX 600 PURSGLOVE, WV 26546	N/R CONTRIBUTION FOR CHARITABLE PURPOSES	N/R	600.
TRINITY SCHOOL FOUNDATION 30 HARNER RUN ROAD MORGANTOWN, WV 26508	N/R CONTRIBUTION FOR CHARITABLE PURPOSES	N/R	500.
UNITED WAY OF MON AND PRESTON COUNTIES, 278C SPRUCE STREET MORGANTOWN, WV 26505	N/R CONTRIBUTION FOR CHARITABLE PURPOSES	N/R	10,000.
WESTOVER UNITED METHODIST CHURCH 28 NORTH STREET MORGANTOWN, WV 26505	N/R CONTRIBUTION FOR CHARITABLE PURPOSES	N/R	11,200.
WV INDEPENDENT COLLEGES & UNIVERSITIES, 400 LEE STREET CHARLESTON, WV 25301	N/R CONTRIBUTION FOR CHARITABLE PURPOSES	N/R	500.
WVU CHILDREN'S HOSPITAL ONE WATERFRONT PLACE MORGANTOWN, WV 26507	N/R CONTRIBUTION FOR CHARITABLE PURPOSES	N/R	2,000.

WVU COLLEGE OF B & E ONE WATERFRONT PLACE MORGANTOWN, WV 26507	N/R CONTRIBUTION FOR CHARITABLE PURPOSES	N/R	1,000.
WVU FCA ONE WATERFRONT PLACE MORGANTOWN, WV 26507	N/R CONTRIBUTION FOR CHARITABLE PURPOSES	N/R	500.
WVU FOUNDATION - AEF ONE WATERFRONT PLACE MORGANTOWN, WV 26505	N/R CONTRIBUTION FOR CHARITABLE PURPOSES	N/R	1,000.
WVU FOUNDATION - ATHLETIC CLUB ONE WATERFRONT PLACE MORGANTOWN, WV 26507	N/R CONTRIBUTION FOR CHARITABLE PURPOSES	N/R	3,000.
WVU RIFLE TEAM ENDOWMENT ONE WATERFRONT PLACE MORGANTOWN, WV 26507	N/R CONTRIBUTION FOR CHARITABLE PURPOSES	N/R	2,500.
YOUNG LIFE 247 WILEY ST MORGANTOWN, WV 26505	N/R CONTRIBUTION FOR CHARITABLE PURPOSES	N/R	500.
MYLAN PARK 500 MYLAN PARK LANE MORGANTOWN, WV 26501	N/R CONTRIBUTION FOR CHARITABLE PURPOSES	N/R	4,000.
M-SNAP P.O. BOX 4335 MORGANTOWN, WV 26504	N/R CONTRIBUTION FOR CHARITABLE PURPOSES	N/R	100.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			94,900.