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Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2009

Open to Public Inspection

A For the **2009** calendar year, or tax year beginning and ending

B Check if applicable: ☐ Address change ☐ Name change ☐ Initial return ☐ Terminated ☐ Amended return ☐ Application pending	Please use IRS label or print or type See Specific Instructions	C Name of organization CONTRACTORS ASSOCIATION OF WEST VIRGINIA, INC. Doing Business As Number and street (or P.O. box if mail is not delivered to street address) Room/suite 2114 KANAWHA BOULEVARD, EAST City or town, state or country, and ZIP + 4 CHARLESTON, WV 25311 F Name and address of principal officer MICHAEL CLOWSER 2114 KANAWHA BOULEVARD, EAST, CHARLESTON, WV	D Employer identification number 55-0524240 E Telephone number (304) 342-1166 G Gross receipts \$ 3,829,660.99 H(a) Is this a group return for affiliates? ☐ Yes ☒ No H(b) Are all affiliates included? ☐ Yes ☐ No If "No," attach a list. (see instructions) H(c) Group exemption number ▶
I Tax-exempt status ☒ 501(c) (6) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527		J Website: ▶ WWW.CAWV.ORG	
K Form of organization: ☐ Corporation ☐ Trust ☒ Association ☐ Other ▶		L Year of formation: 1971 M State of legal domicile: WV	

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: EDUCATE MEMBERS 2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets. 3 Number of voting members of the governing body (Part VI, line 1a) 4 Number of independent voting members of the governing body (Part VI, line 1b) 5 Total number of employees (Part V, line 2a) 6 Total number of volunteers (estimate if necessary) 7a Total gross unrelated business revenue from Part VIII, column (C), line 12 7b Net unrelated business taxable income from Form 990-T, line 34	3 4 5 6 7a 7b	40 40 7 0 83,028.00 <18,687.89>
Revenue	8 Contributions and grants (Part VIII, line 1h) 9 Program service revenue (Part VIII, line 2g) 10 Investment income (Part VIII, column (A), lines 3, 4, and 7d) 11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) 12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	Prior Year 1,563,153.33 13,464.89 8,021.69 1,584,639.91	Current Year 1,666,291.15 <40,848.63> 470,054.69 2,095,497.21
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3) 14 Benefits paid to or for members (Part IX, column (A), line 4) 15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) 16a Professional fundraising fees (Part IX, column (A), line 11e) b Total fundraising expenses (Part IX, column (D), line 25) ▶ 17 Other expenses (Part IX, column (A), lines 11a1d, 11f-24f) 18 Total expenses - add lines 13-17 (must equal Part IX, column (A), line 25) 19 Revenue less expenses - Subtract line 18 from line 12	588,574.24 1,204,338.36 1,792,912.60 <208,272.69>	571,322.82 1,265,455.71 1,836,778.53 258,718.68
Net Assets or Fund Balances	20 Total assets (Part X, line 16) 21 Total liabilities (Part X, line 26) 22 Net assets or fund balances - Subtract line 21 from line 20	Beginning of Current Year 2,326,873.73 278,399.20 2,048,474.53	End of Year 2,417,723.21 110,530.00 2,307,193.21

Part II Signature Block

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge. Signature of officer: <i>Michael Clowser</i> MICHAEL CLOWSER, EXECUTIVE DIRECTOR Type or print name and title	Date: 3/4/10	Preparer's signature: <i>Edward J. Barley</i> Date: 3/24/10 Check if self-employed ☒ X Preparer's identifying number (see instructions) EIN ▶ Phone no. ▶ 304-343-5503
Paid Preparer's Use Only	Firm's name (or yours if self-employed), address, and ZIP + 4 ROLLINS, CLEAVINGER AND ROLLINS P.O. BOX 169 CHARLESTON, WV 25321		

May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No

SCANNED: APR 27 2010

RECEIVED
 APR 06 2010
 U.S. DEPT. OF TREASURY
 OPEN UP

Q
15

CONTRACTORS ASSOCIATION OF
WEST VIRGINIA, INC.

Form 990 (2009)

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Part III Statement of Program Service Accomplishments

1 Briefly describe the organization's mission:

THE CONTRACTORS ASSOCIATION OF WEST VIRGINIA SERVES ITS MEMBERS, THE
CONSTRUCTION INDUSTRY, AND GENERAL PUBLIC THROUGH COMMUNICATION,
EDUCATION, REPRESENTATION AND PROMOTION.

2 Did the organization undertake any significant program services during the year which were not listed on
the prior Form 990 or 990-EZ?

☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

☐ Yes ☒ No

If "Yes," describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses
Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and
allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses \$ 705,655.99 including grants of \$) (Revenue \$ 731,533.69)
EDUCATE MEMBERS AS TO NEW BUILDING TECHNIQUES AND KEEP ABREAST OF
CHANGES THAT ARE HAPPENING IN THE CONTRACTING AREA.

4b (Code.) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code.) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe in Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses ► \$ 705,655.99

Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>		X
2	Is the organization required to complete Schedule B, Schedule of Contributors?		X
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities? <i>If "Yes," complete Schedule C, Part II</i>		
5	Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? <i>If "Yes," complete Schedule C, Part III</i>	X	
6	Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10	Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11	Is the organization's answer to any of the following questions "Yes"? <i>If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable</i>	X	
	• Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI.</i>		
	• Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII.</i>		
	• Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII.</i>		
	• Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX.</i>		
	• Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>		
	• Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? <i>If "Yes," complete Schedule D, Part X.</i>		
12	Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII.</i>	X	
12A	Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional</i>	X	
13	Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?		X
14b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? <i>If "Yes," complete Schedule F, Part I</i>		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Part II</i>		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Part III</i>		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20	Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>		X

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties, (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)		
a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
c An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>	X	
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19?	X	

Note. All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable	3	
1b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	0	
1c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	7	
2b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return. (see instructions)	X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	X	
3b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O	X	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
4b	If "Yes," enter the name of the foreign country: See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
5b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
5c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?		X
6b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
7a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		
7b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
7c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		
7d	If "Yes," indicate the number of Forms 8282 filed during the year		
7e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		
7f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
7g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?		
7h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?		
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
9a	Sponsoring organizations maintaining donor advised funds. Did the organization make any taxable distributions under section 4966?		
9b	Did the organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter:		
10a	Initiation fees and capital contributions included on Part VIII, line 12		
10b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
11	Section 501(c)(12) organizations. Enter:		
11a	Gross income from members or shareholders		
11b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
12b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year		

Form 990 (2009)

**CONTRACTORS ASSOCIATION OF
WEST VIRGINIA, INC.**

Form 990 (2009)

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Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Section A. Governing Body and Management

	Yes	No
1a Enter the number of voting members of the governing body	40	
b Enter the number of voting members that are independent	40	
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3	X
4 Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?	4	X
5 Did the organization become aware during the year of a material diversion of the organization's assets?	5	X
6 Does the organization have members or stockholders?	6	X
7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a	X
b Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b	X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	8a	X
b Each committee with authority to act on behalf of the governing body?	8b	X
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9	X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code)

	Yes	No
10a Does the organization have local chapters, branches, or affiliates?	10a	X
b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	10b	
11 Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	11	X
11A Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a Does the organization have a written conflict of interest policy? If "No," go to line 13	12a	X
b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X
c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	12c	X
13 Does the organization have a written whistleblower policy?	13	X
14 Does the organization have a written document retention and destruction policy?	14	X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	15a	X
b Other officers or key employees of the organization	15b	X
If "Yes" to line 15a or 15b, describe the process in Schedule O. (See instructions)		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ► **NONE**

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: ►
WENDY LONG - (304) 342-1166
2114 KANAWHA BOULEVARD, EAST, CHARLESTON, WV 25311

Form 990 (2009)

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year. Use Schedule J-2 if additional space is needed.

• List all of the organization's **current officers, directors, trustees** (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

- List all of the organization's **current** key employees. See instructions for definition of "key employee "

• List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.

• List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations

• List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if the organization did not compensate any current officer, director, or trustee[illegible]

Part VII	Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees <i>(continued)</i>
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(A) Name and title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and-related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
1b Total								160,000.00	0.00	23,500.00

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization 2

		Yes	No
3	Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? If "Yes," <i>complete Schedule J for such individual</i>		X
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," <i>complete Schedule J for such individual</i>	X	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? If "Yes," <i>complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. **NONE**

(A) Name and business address	(B) Description of services	(C) Compensation
2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization ►		0

**CONTRACTORS ASSOCIATION OF
WEST VIRGINIA, INC.**
Part VIII Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e					
	f All other contributions, gifts, grants, and similar amounts not included above	1f					
	g Noncash contributions included in lines 1a-1f \$						
	h Total. Add lines 1a-1f						
Program Service Revenue	2 a MEMBERSHIP DUES & ASSE	Business Code	900099	934,757.46	934,757.46		
	b PROGRAM SERVICE REVENUE	900099	731,533.69	731,533.69			
	c						
	d						
	e						
	f All other program service revenue						
	g Total. Add lines 2a-2f		1666291.15				
	Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			38,596.22		
4 Income from investment of tax-exempt bond proceeds							
5 Royalties							
6 a Gross Rents		(i) Real	(ii) Personal				
b Less rental expenses							
c Rental income or (loss)							
d Net rental income or (loss)							
7 a Gross amount from sales of assets other than inventory		(i) Securities	(ii) Other				
b Less cost or other basis and sales expenses		1507694					
c Gain or (loss)		1587139					
d Net gain or (loss)		<79445>					
8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18		a	284800				
b Less: direct expenses		b	147025				
c Net income or (loss) from fundraising events				137,775.10	137,775.10		
9 a Gross income from gaming activities. See Part IV, line 19		a					
b Less: direct expenses		b					
c Net income or (loss) from gaming activities							
10 a Gross sales of inventory, less returns and allowances		a					
b Less: cost of goods sold	b						
c Net income or (loss) from sales of inventory							
Miscellaneous Revenue			Business Code				
11 a UNREALIZED GAIN (LOSS)	900099	242,649.25				242,649.25	
b ADVERTISING	541800	78,028.00			78,028.00		
c MISCELLANEOUS	900099	6,102.34				6,102.34	
d All other revenue	900099	5,500.00		500.00	5,000.00		
e Total. Add lines 11a-11d			332,279.59				
12 Total revenue. See instructions.			2095497.21	1725121.40	83,028.00	287347.81	

**CONTRACTORS ASSOCIATION OF
WEST VIRGINIA, INC.**
Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	287,450.00			
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	217,916.63			
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	29,573.98			
9 Other employee benefits				
10 Payroll taxes	36,382.21			
11 Fees for services (non-employees)				
a Management				
b Legal	3,380.00			
c Accounting	23,991.25			
d Lobbying	26,600.00			
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	8,095.67			
g Other	5,724.15			
12 Advertising and promotion				
13 Office expenses	25,054.18			
14 Information technology				
15 Royalties				
16 Occupancy	29,831.64			
17 Travel	50,338.37			
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	705,655.99			
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	30,149.99			
23 Insurance	47,382.91			
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a DUES AND SUBSCRIPTION	135,708.35			
b PROMOTION	59,665.52			
c PRINTING & PUBLICATIONS	44,314.58			
d MISCELLANEOUS	19,948.61			
e TELEPHONE	16,736.59			
f All other expenses	32,877.91			
25 Total functional expenses. Add lines 1 through 24f	1,836,778.53			
26 Joint costs. Check here ☐ if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

**CONTRACTORS ASSOCIATION OF
WEST VIRGINIA, INC.**
Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	990,384.09	1	633,952.61
	2 Savings and temporary cash investments		2	
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	16,600.91	4	32,852.14
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	69,321.30	9	96,267.74
	10a Land, buildings, and equipment, cost or other basis. Complete Part VI of Schedule D	10a 632,322.96		
	b Less: accumulated depreciation	10b 355,321.42	10c	277,001.54
	11 Investments - publicly traded securities	725.94	11	617.16
	12 Investments - other securities. See Part IV, line 11	907,750.64	12	1,309,222.76
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	64,437.76	15	67,809.26
16 Total assets. Add lines 1 through 15 (must equal line 34)	2,326,873.73	16	2,417,723.21	
Liabilities	17 Accounts payable and accrued expenses	4,392.00	17	4,392.00
	18 Grants payable		18	
	19 Deferred revenue	274,007.20	19	106,138.00
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities. Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	278,399.20	26	110,530.00
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ☒ and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	2,048,474.53	27	2,307,193.21
	28 Temporarily restricted net assets		28	
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here ☐ and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
33 Total net assets or fund balances	2,048,474.53	33	2,307,193.21	
34 Total liabilities and net assets/fund balances	2,326,873.73	34	2,417,723.21	

Form 990 (2009)

Part XI Financial Statements and Reporting

		Yes	No
1	Accounting method used to prepare the Form 990: ☐ Cash ☐ Accrual ☒ Other <u>MODIFIED CASH</u> If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		X
2b	Were the organization's financial statements audited by an independent accountant?	X	
2c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?		X
If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O			
d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both: ☐ Separate basis ☒ Consolidated basis ☐ Both consolidated and separate basis		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

Form 990 (2009)

SCHEDULE C
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527

OMB No 1545-0047

2009

Open to Public
Inspection

▶ **Complete if the organization is described below.**

▶ **Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.**

If the organization answered "Yes," to Form 990, Part IV, line 3, or Form 990-EZ, Part VI, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes," to Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes," to Form 990, Part IV, line 5 (Proxy Tax), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization **CONTRACTORS ASSOCIATION OF
WEST VIRGINIA, INC.** Employer identification number
55-0524240

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV
- 2 Political expenditures ▶ \$ _____
- 3 Volunteer hours _____

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 ▶ \$ _____
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ \$ _____
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? ☐ Yes ☐ No
- 4a Was a correction made? ☐ Yes ☐ No
- b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ▶ \$ _____
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ▶ \$ _____
- 3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b ▶ \$ _____
- 4 Did the filing organization file Form 1120-POL for this year? ☐ Yes ☐ No
- 5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which payments were made. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule C (Form 990 or 990-EZ) 2009

LHA

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

- A Check ☐ if the filing organization belongs to an affiliated group
 B Check ☐ if the filing organization checked box A and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals												
1a Total lobbying expenditures to influence public opinion (grass roots lobbying)															
b Total lobbying expenditures to influence a legislative body (direct lobbying)															
c Total lobbying expenditures (add lines 1a and 1b)															
d Other exempt purpose expenditures															
e Total exempt purpose expenditures (add lines 1c and 1d)															
f Lobbying nontaxable amount Enter the amount from the following table in both columns.															
<table border="1"> <thead> <tr> <th>If the amount on line 1e, column (a) or (b) is:</th> <th>The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 1e</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000</td> </tr> </tbody> </table>		If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	Over \$17,000,000	\$1,000,000		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:														
Not over \$500,000	20% of the amount on line 1e														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000														
Over \$17,000,000	\$1,000,000														
g Grassroots nontaxable amount (enter 25% of line 1f)															
h Subtract line 1g from line 1a. If zero or less, enter -0-															
i Subtract line 1f from line 1c. If zero or less, enter -0-															
j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?		☐ Yes	☐ No												

4-Year Averaging Period Under Section 501(h)
 (Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f on page 4.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) Total
2a Lobbying nontaxable amount					
b Lobbying ceiling amount (150% of line 2a, column(e))					
c Total lobbying expenditures					
d Grassroots nontaxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

Schedule C (Form 990 or 990-EZ) 2009

(election under section 501(h)).

Part III-A

501(c)(6).

Part III-B

"Yes."

Part IV	
----------------	--

Schedule D
(Form 990)Department of the Treasury
Internal Revenue Service**Supplemental Financial Statements**

▶ Complete if the organization answered "Yes," to Form 990,

Part IV, line 6, 7, 8, 9, 10, 11, or 12.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2009Open to Public
InspectionName of the organization **CONTRACTORS ASSOCIATION OF
WEST VIRGINIA, INC.**Employer identification number
55-0524240**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the
organization answered "Yes" to Form 990, Part IV, line 6

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		☐ Yes ☐ No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		☐ Yes ☐ No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (e.g., recreation or pleasure)	☐ Preservation of an historically important land area
☐ Protection of natural habitat	☐ Preservation of a certified historic structure
☐ Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1	▶ \$ _____
(ii) Assets included in Form 990, Part X	▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1	▶ \$ _____
b Assets included in Form 990, Part X	▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

- a ☐ Public exhibition
 b ☐ Scholarly research
 c ☐ Preservation for future generations
 d ☐ Loan or exchange programs
 e ☐ Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets

to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table

- c Beginning balance
 d Additions during the year
 e Distributions during the year
 f Ending balance

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21?

☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as:

- a Board designated or quasi-endowment ► _____ %
 b Permanent endowment ► _____ %
 c Term endowment ► _____ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

- (i) unrelated organizations
 (ii) related organizations

	Yes	No
3a(i)		
3a(ii)		
3b		

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Investments - Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land	50,000.00			50,000.00
b Buildings	582,322.96		355,321.42	227,001.54
c Leasehold improvements				
d Equipment				
e Other				

Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).) 277,001.54

**CONTRACTORS ASSOCIATION OF
WEST VIRGINIA, INC.**
Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	2,095,497.21
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	1,836,778.53
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	258,718.68
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV.)	8	
9	Total adjustments (net) Add lines 4 through 8	9	0.00
10	Excess or (deficit) for the year per audited financial statements Combine lines 3 and 9	10	258,718.68

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	2,129,665.58
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	12,071.50
e	Add lines 2a through 2d	2e	12,071.50
3	Subtract line 2e from line 1	3	2,117,594.08
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	<22,096.87>
c	Add lines 4a and 4b	4c	<22,096.87>
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	2,095,497.21

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	1,870,946.90
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV)	2d	12,071.50
e	Add lines 2a through 2d	2e	12,071.50
3	Subtract line 2e from line 1	3	1,858,875.40
4	Amounts included on Form 990, Part IX, line 25, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	<22,096.87>
c	Add lines 4a and 4b	4c	<22,096.87>
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	1,836,778.53

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4; Part X, line 2, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information

LINE 2D IN PARTS XII & XIII ARE THE INCREASE IN CASH VALUE OF LIFE

INSURANCE - NET OF PREMIUM AND CES REPORT DIRECT INCOME.

LINE 4B IN PARTS XII & XIII ARE DIRECTORY EXPENSES NETTED AGAINST

DIRECTORY INCOME

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ **Complete if the organization answered "Yes" to Form 990, Part IV, line 23.**

▶ **Attach to Form 990.** ▶ **See separate instructions.**

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization

**CONTRACTORS ASSOCIATION OF
WEST VIRGINIA, INC.**

Employer identification number

55-0524240

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|---|
| ☐ First-class or charter travel | ☐ Housing allowance or residence for personal use |
| ☐ Travel for companions | ☐ Payments for business use of personal residence |
| ☐ Tax indemnification and gross-up payments | ☒ Health or social club dues or initiation fees |
| ☐ Discretionary spending account | ☐ Personal services (e.g., maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?

3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply.

- | | |
|--|---|
| ☐ Compensation committee | ☐ Written employment contract |
| ☐ Independent compensation consultant | ☐ Compensation survey or study |
| ☐ Form 990 of other organizations | ☒ Approval by the board or compensation committee |

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization

a Receive a severance payment or change-of-control payment?

b Participate in, or receive payment from, a supplemental nonqualified retirement plan?

c Participate in, or receive payment from, an equity-based compensation arrangement?

If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III

Only section 501(c)(3) and 501(c)(4) organizations must complete lines 5-9.

5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of

a The organization?

b Any related organization?

If "Yes" to line 5a or 5b, describe in Part III.

6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of

a The organization?

b Any related organization?

If "Yes" to line 6a or 6b, describe in Part III.

7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs. section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

Yes No

1b X

2 X

4a X

4b X

4c X

5a

5b

6a

6b

7

8

9

55-0524240

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a

[illegible]

CONTRACTORS ASSOCIATION OF
WEST VIRGINIA, INC.

Schedule J (Form 990) 2009

55-0524240

Page 3

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information.

PART I, LINE 1A: CONTRACTORS ASSOCIATION OF WEST VIRGINIA PAYS FOR A GOLF

MEMBERSHIP FOR MIKE CLOWSER IN ORDER TO UTILITIZE THE FACILITIES FOR

PROMOTION AND OTHER EVENTS.

SCHEDULE O

(Form 990)

Department of the Treasury
Internal Revenue Service**Supplemental Information to Form 990**Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990.

OMB No. 1545-0047

2009Open to Public
Inspection

Name of the organization

CONTRACTORS ASSOCIATION OF
WEST VIRGINIA, INC.

Employer identification number

55-0524240

FORM 990, PART VI, SECTION A, LINE 3: THE BOARD OF DIRECTORS DELEGATE

CONTROLS OF MANAGEMENT AND THE DAILY OPERATIONS OF THE OFFICE TO MIKE

CLOWSER WITH THE BOARD'S OVERSIGHT.

FORM 990, PART VI, SECTION A, LINE 6: THE ORGANIZATION HAS MEMBERS

FORM 990, PART VI, SECTION A, LINE 7A: THESE MEMBERS CONDUCT BOARD

MEETINGS AND VOTE ON CURRENT ITEMS AND THE OFFICERS OF THE ORGANIZATION.

FORM 990, PART VI, SECTION A, LINE 8B: THE ORGANIZATION DOES NOT HAVE

COMMITTEES WHICH ACT ON BEHALF OF THE GOVERNING BODY

FORM 990, PART VI, SECTION B, LINE 11: THE ORGANIZATION PROVIDES ALL

MEMBERS WITH A COPY OF THE 990 TO REVIEW AND ASK QUESTIONS.

FORM 990, PART VI, SECTION B, LINE 15: CAWV HAS A BUDGET AND FINANCE

COMMITTEE, AN INDEPENDENT COMMITTEE, WHO REVIEWS AND MAKES RECOMMENDATIONS

REGARDING THE SALARIES OF KEY PERSONNEL. ONCE THE RECOMMENDATIONS HAVE

BEEN MADE THE BOARD OF DIRECTORS, WHICH CONSIST OF 40 MEMBERS, THEN VOTE

UPON THE RECOMMENDATIONS MADE OUT BY THE BUDGET FINANCE COMMITTEE.

FORM 990, PART VI, SECTION C, LINE 19: THESE DOCUMENTS ARE MADE AVAILABLE

BY REQUEST FROM ANY PERSONS MAKING A REQUEST.

CAWV USES THE MODIFIED CASH BASIS OF ACCOUNTING.

SCHEDULE R
(Form 990)

(Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37. ▶ Attach to Form 990. ▶ See separate instructions.

Name of the organization

**CONTRACTORS ASSOCIATION OF
WEST VIRGINIA, INC.**

Employer identification number
55-0524240

Part I Identification of Disregarded Entities (Complete if the organization answered "Yes" to Form 990, Part IV, line 33)

[illegible]

Part II	Identification of Related Tax-Exempt Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations during the tax year.)	

[illegible]

**CONTRACTORS ASSOCIATION OF
WEST VIRGINIA, INC.**

Part III Identification of Related Organizations Taxable as a Partnership (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year)

[illegible]

Part IV	Identification of Related Organizations Taxable as a Corporation or Trust (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year)

[illegible]

**CONTRACTORS ASSOCIATION OF
WEST VIRGINIA, INC.**

Part V Transactions With Related Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34, 35, or 36.)

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

a Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity

b Gift, grant, or capital contribution to other organization(s)

c Gift, grant, or capital contribution from other organization(s)

d Loans or loan guarantees to or for other organization(s)

e Loans or loan guarantees by other organization(s)

f Sale of assets to other organization(s)

g Purchase of assets from other organization(s)

h Exchange of assets

i Lease of facilities, equipment, or other assets to other organization(s)

j Lease of facilities, equipment, or other assets from other organization(s)

k Performance of services or membership or fundraising solicitations for other organization(s)

l Performance of services or membership or fundraising solicitations by other organization(s)

m Sharing of facilities, equipment, mailing lists, or other assets

n Sharing of paid employees

o Reimbursement paid to other organization for expenses

p Reimbursement paid by other organization for expenses

q Other transfer of cash or property to other organization(s)

r Other transfer of cash or property from other organization(s)

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(1)	(a) Name of other organization(s)	(b) Transaction type (a-r)	(c) Amount involved
(2)			
(3)			
(4)			
(5)			
(6)			

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships

[illegible]

CAWV

Capital Gains - Last year

1/1/2009 through 12/31/2009

1/15/2010

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Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
SHORT TERM							
Schwab Institutional	Schwab Govt Money Fund	5,667.450	10/10/2008	1/2/2009	5,667.45	5,667.45	0.00
Schwab Institutional	Schwab Govt Money Fund	15,519.000	10/10/2008	1/5/2009	15,519.00	15,519.00	0.00
Schwab Institutional	Schwab Govt Money Fund	494.510	10/10/2008	1/6/2009	494.51	494.51	0.00
Schwab Institutional	Schwab Govt Money Fund	40.630	10/15/2008	1/6/2009	40.63	40.63	0.00
Schwab Institutional	Schwab Govt Money Fund	103.860	10/15/2008	1/6/2009	103.86	103.86	0.00
Schwab Institutional	Schwab Govt Money Fund	18,460.830	10/15/2008	1/7/2009	18,460.83	18,460.83	0.00
Schwab Institutional	Schwab Govt Money Fund	2,437.160	10/22/2008	1/7/2009	2,437.16	2,437.16	0.00
Schwab Institutional	Schwab Govt Money Fund	1,639.000	10/22/2008	1/9/2009	1,639.00	1,639.00	0.00
Schwab Institutional	Schwab Govt Money Fund	9,570.180	10/22/2008	1/14/2009	9,570.18	9,570.18	0.00
Schwab Institutional	Schwab Govt Money Fund	4,258.000	10/22/2008	1/16/2009	4,258.00	4,258.00	0.00
Schwab Institutional	DIAMONDS TRUST SERIES 1	74.000	12/12/2008	1/20/2009	6,068.37	6,534.05	-465.68
Schwab Institutional	DIAMONDS TRUST SERIES 1	0.739	1/13/2009	1/20/2009	60.62	62.95	-2.33
Schwab Institutional	Schwab Govt Money Fund	6,586.010	10/22/2008	1/21/2009	6,586.01	6,586.01	0.00
Schwab Institutional	ISSHARES TR S&P SM CP	125.000	1/14/2009	1/23/2009	5,025.21	5,344.18	-318.97
Schwab Institutional	Schwab Govt Money Fund	1,952.000	10/22/2008	1/27/2009	1,952.00	1,952.00	0.00
Schwab Institutional	Schwab Govt Money Fund	7,220.280	10/22/2008	1/28/2009	7,220.28	7,220.28	0.00
Schwab Institutional	Schwab Govt Money Fund	2,184.000	10/22/2008	1/29/2009	2,184.00	2,184.00	0.00
Schwab Institutional	Schwab Govt Money Fund	6,619.000	10/22/2008	1/30/2009	6,619.00	6,619.00	0.00
Schwab Institutional	Schwab Govt Money Fund	13,993.000	10/22/2008	2/3/2009	13,993.00	13,993.00	0.00
Schwab Institutional	Schwab Govt Money Fund	1,225.000	10/22/2008	2/5/2009	1,225.00	1,225.00	0.00
Schwab Institutional	Schwab Govt Money Fund	1,709.000	10/22/2008	2/9/2009	1,709.00	1,709.00	0.00
Schwab Institutional	Schwab Govt Money Fund	9,539.000	10/22/2008	2/10/2009	9,539.00	9,539.00	0.00
Schwab Institutional	RYDEX INVERSES&P 500 I...	38.175	1/14/2009	2/11/2009	2,063.00	1,990.05	72.95
Schwab Institutional	Leuthold Grizzly Short Fund	800.000	12/15/2008	2/13/2009	7,110.05	7,208.00	-97.95
Schwab Institutional	Schwab Govt Money Fund	2,568.810	10/22/2008	2/18/2009	2,568.81	2,568.81	0.00
Schwab Institutional	Schwab Govt Money Fund	3,608.190	10/24/2008	2/18/2009	3,608.19	3,608.19	0.00
Schwab Institutional	Schwab Govt Money Fund	750.000	10/24/2008	2/19/2009	750.00	750.00	0.00
Schwab Institutional	Schwab Govt Money Fund	5,132.000	10/24/2008	2/20/2009	5,132.00	5,132.00	0.00
Schwab Institutional	Leuthold Grizzly Short Fund	141.398	12/15/2008	2/23/2009	1,387.27	1,274.00	113.27
Schwab Institutional	Leuthold Grizzly Short Fund	363.602	12/23/2008	2/23/2009	3,567.33	3,279.69	287.64
Schwab Institutional	Schwab Govt Money Fund	1,675.000	10/24/2008	2/25/2009	1,675.00	1,675.00	0.00
Schwab Institutional	Leuthold Grizzly Short Fund	365.888	12/23/2008	2/27/2009	3,612.19	3,300.31	311.88
Schwab Institutional	Leuthold Grizzly Short Fund	501.112	12/26/2008	2/27/2009	4,947.17	4,585.18	361.99
Schwab Institutional	Schwab Govt Money Fund	4,303.640	10/24/2008	3/2/2009	4,303.64	4,303.64	0.00
Schwab Institutional	Schwab Govt Money Fund	4,445.000	10/24/2008	3/4/2009	4,445.00	4,445.00	0.00
Schwab Institutional	Schwab Govt Money Fund	4,327.000	10/24/2008	3/5/2009	4,327.00	4,327.00	0.00

Capital Gains - Last year

1/1/2009 through 12/31/2009

1/15/2010

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Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/L.
Schwab Institutional	Leuthold Grizzly Short Fund	321 000	12/26/2008	3/6/2009	3,497 10	2,937.15	559.95
Schwab Institutional	RYDEX INVERSES&P 500 I...	42 892	1/14/2009	3/9/2009	2,760.10	2,235 95	524 15
Schwab Institutional	RYDEX INVERSES&P 500 I...	21 195	1/27/2009	3/9/2009	1,363.90	1,142.83	221.07
Schwab Institutional	Schwab Govt Money Fund	3,484 170	10/24/2008	3/10/2009	3,484.17	3,484 17	0 00
Schwab Institutional	Schwab Govt Money Fund	32.350	1/15/2009	3/10/2009	32.35	32 35	0 00
Schwab Institutional	Schwab Govt Money Fund	28.480	1/26/2009	3/10/2009	28.48	28 48	0 00
Schwab Institutional	RYDEX INVERSES&P 500 I...	15 007	1/27/2009	3/11/2009	914.53	809.17	105.36
Schwab Institutional	RYDEX INVERSES&P 500 I...	40.499	1/28/2009	3/11/2009	2,468.01	2,157.00	311.01
Schwab Institutional	RYDEX INVERSES&P 500 I...	42 391	1/29/2009	3/11/2009	2,583 31	2,184 00	399.31
Schwab Institutional	RYDEX INVERSES&P 500 I...	33.082	2/9/2009	3/11/2009	2,016 02	1,709.00	307 02
Schwab Institutional	RYDEX INVERSES&P 500 I...	38 343	2/18/2009	3/11/2009	2,336.63	2,166.00	170.63
Schwab Institutional	RYDEX INVERSES&P 500 I...	7.852	2/24/2009	3/11/2009	478 50	469 71	8.79
Schwab Institutional	Leuthold Grizzly Short Fund	579.000	12/26/2008	3/12/2009	5,740 05	5,297.85	442.20
Schwab Institutional	RYDEX INVERSES&P 500 I...	50 122	2/24/2009	3/13/2009	2,916.60	2,998.29	-81.69
Schwab Institutional	RYDEX INVERSES&P 500 I...	29.110	2/25/2009	3/13/2009	1,693 91	1,675.00	18.91
Schwab Institutional	RYDEX INVERSES&P 500 I...	71.388	3/2/2009	3/13/2009	4,154 07	4,304 00	-149 93
Schwab Institutional	Schwab Govt Money Fund	4,996.730	1/26/2009	3/18/2009	4,996 73	4,996 73	0 00
Schwab Institutional	Schwab Govt Money Fund	1,941 220	2/12/2009	3/18/2009	1,941 22	1,941 22	0 00
Schwab Institutional	Schwab Govt Money Fund	121.780	2/12/2009	3/19/2009	121 78	121 78	0 00
Schwab Institutional	Schwab Govt Money Fund	22.270	2/17/2009	3/19/2009	22.27	22.27	0 00
Schwab Institutional	Schwab Govt Money Fund	3,754 050	2/17/2009	3/19/2009	3,754.05	3,754.05	0 00
Schwab Institutional	Schwab Govt Money Fund	1,486.600	2/24/2009	3/19/2009	1,486 60	1,486 60	0 00
Schwab Institutional	Schwab Govt Money Fund	911.890	3/9/2009	3/19/2009	911.89	911.89	0 00
Schwab Institutional	SCHWAB VALUE ADV MO	10,883 000	12/23/2008	3/20/2009	10,883.00	10,883.00	0 00
Schwab Institutional	Schwab Govt Money Fund	2,190.000	3/9/2009	3/24/2009	2,190.00	2,190.00	0 00
Schwab Institutional	Schwab Govt Money Fund	395 210	3/9/2009	3/26/2009	395 21	395 21	0 00
Schwab Institutional	Schwab Govt Money Fund	5,688 790	3/12/2009	3/26/2009	5,688.79	5,688.79	0 00
Schwab Institutional	PROSHARES ULTRA S&P 5	187.000	3/18/2009	3/31/2009	3,952.26	3,369.86	582.40
Schwab Institutional	ISHARES TR RUSSELL 200	158.000	3/19/2009	4/2/2009	6,562.32	6,296.59	265.73
Schwab Institutional	PROSHARES ULTRA S&P 5	198.000	3/18/2009	4/2/2009	3,911.93	3,568 09	343.84
Schwab Institutional	PROSHARES ULTRA S&P 5	48.000	3/24/2009	4/2/2009	948.35	965 97	-17.62
Schwab Institutional	PROSHARES ULTRA S&P 5	162 000	3/24/2009	4/3/2009	3,178.96	3,260.13	-81.17
Schwab Institutional	ISHARES TR RUSSELL 200...	0.532	3/31/2009	4/6/2009	21 98	22.20	-0 22
Schwab Institutional	PROSHARES ULTRA S&P 5	0 265	3/24/2009	4/6/2009	5 10	5 26	-0.16
Schwab Institutional	PROSHARES ULTRA S&P 5	3 000	3/24/2009	4/6/2009	57.83	59 45	-1.62
Schwab Institutional	Leuthold Grizzly Short Fund	400.000	12/26/2008	4/7/2009	3,100.00	3,660.00	-560 00
Schwab Institutional	Leuthold Grizzly Short Fund	211.456	12/26/2008	4/14/2009	1,564.78	1,934 82	-370 04
Schwab Institutional	Leuthold Grizzly Short Fund	6 791	12/29/2008	4/14/2009	50 25	60 17	-9 92

Capital Gains - Last year

1/1/2009 through 12/31/2009

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Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/L
Schwab Institutional	Leuthold Grizzly Short Fund	200.612	1/9/2009	4/14/2009	1,484.53	1,639.00	-154.47
Schwab Institutional	PROSHARES TR ULTRA SH.	81.000	4/3/2009	4/22/2009	4,358.56	5,772.16	-1,413.60
Schwab Institutional	PROSHARES TR ULTRA SH.	97.000	4/7/2009	4/22/2009	5,219.52	5,849.57	-630.05
Schwab Institutional	ISHARES Silver Trust	316.000	3/12/2009	4/23/2009	3,758.09	4,077.50	-319.41
Schwab Institutional	PROFUND ULTRASHORT	270.469	4/15/2009	4/24/2009	2,088.02	2,134.00	-45.98
Schwab Institutional	PROFUND ULTRASHORT	266.252	4/16/2009	4/24/2009	2,055.47	2,138.00	-82.53
Schwab Institutional	Federated Prudent Bear A	610.823	1/20/2009	4/27/2009	4,025.32	4,486.77	-461.45
Schwab Institutional	Federated Prudent Bear A	867.177	1/21/2009	4/27/2009	5,714.70	6,369.80	-655.10
Schwab Institutional	MID CAP SPDR TRUST UNI..	36.000	3/16/2009	4/27/2009	3,557.30	2,852.81	704.49
Schwab Institutional	Schwab Govt Money Fund	1,087.710	3/12/2009	4/30/2009	1,087.71	1,087.71	0.00
Schwab Institutional	Schwab Govt Money Fund	240.110	3/13/2009	4/30/2009	240.11	240.11	0.00
Schwab Institutional	SCHWAB VALUE ADV. MO...	9,909.360	12/23/2008	5/1/2009	9,909.36	9,909.36	0.00
Schwab Institutional	SCHWAB VALUE ADV. MO...	29.010	12/31/2008	5/1/2009	29.01	29.01	0.00
Schwab Institutional	SCHWAB VALUE ADV. MO.	40.910	1/15/2009	5/1/2009	40.91	40.91	0.00
Schwab Institutional	SCHWAB VALUE ADV. MO...	61.320	2/17/2009	5/1/2009	61.32	61.32	0.00
Schwab Institutional	SCHWAB VALUE ADV. MO...	31.300	3/16/2009	5/1/2009	31.30	31.30	0.00
Schwab Institutional	SCHWAB VALUE ADV. MO.	20.100	4/15/2009	5/1/2009	20.10	20.10	0.00
Schwab Institutional	Federated Prudent Bear A	312.517	1/21/2009	5/1/2009	2,031.89	2,295.58	-263.69
Schwab Institutional	Federated Prudent Bear A	459.379	2/3/2009	5/1/2009	2,986.74	3,374.34	-387.60
Schwab Institutional	Federated Prudent Bear A	174.006	2/5/2009	5/1/2009	1,131.33	1,278.15	-146.82
Schwab Institutional	Federated Prudent Bear A	358.098	2/18/2009	5/1/2009	2,328.24	2,630.39	-302.15
Schwab Institutional	RYDEX INVERSES&P 500 I..	125.654	4/22/2009	5/1/2009	6,169.61	6,343.00	-173.39
Schwab Institutional	ISHARES MSCI EMRG MKT ..	152.000	4/9/2009	5/1/2009	4,024.58	4,088.08	-63.50
Schwab Institutional	Federated Prudent Bear A	190.602	2/18/2009	5/5/2009	1,220.02	1,400.06	-180.04
Schwab Institutional	Federated Prudent Bear A	1,142.724	2/27/2009	5/5/2009	7,314.44	8,393.82	-1,079.38
Schwab Institutional	Federated Prudent Bear A	964.654	3/10/2009	5/5/2009	6,174.64	7,085.81	-911.17
Schwab Institutional	Federated Prudent Bear A	314.655	3/24/2009	5/5/2009	2,014.07	2,311.28	-297.21
Schwab Institutional	ISHARES Silver Trust	12.000	3/12/2009	5/7/2009	152.64	154.84	-2.20
Schwab Institutional	ISHARES Silver Trust	255.000	3/20/2009	5/7/2009	3,243.51	3,232.33	11.18
Schwab Institutional	SPDR Gold Trust	50.000	1/7/2009	5/8/2009	4,460.10	4,316.99	143.11
Schwab Institutional	GABELLI COMSTOCK CAPI..	2,731.688	10/15/2008	5/11/2009	8,277.02	8,386.28	-109.26
Schwab Institutional	GABELLI COMSTOCK CAPI...	1,028.797	11/3/2008	5/11/2009	3,117.26	3,251.00	-133.74
Schwab Institutional	GABELLI COMSTOCK CAPI..	904.201	11/10/2008	5/11/2009	2,739.73	2,956.74	-217.01
Schwab Institutional	iShares S&P Midcap 400 Gro	113.000	4/23/2009	5/19/2009	6,596.80	6,382.45	214.35
Schwab Institutional	iShares MSCI Pacific ex-Jap...	218.000	5/14/2009	5/20/2009	6,382.41	6,577.34	-194.93
Schwab Institutional	ISHARES MSCI EMRG MKT ..	6.000	4/9/2009	5/21/2009	186.65	161.37	25.28
Schwab Institutional	ISHARES MSCI EMRG MKT ..	155.000	4/15/2009	5/21/2009	4,821.68	4,307.04	514.64
Schwab Institutional	ISHARES TRust Iboxx	0.075	1/28/2009	5/21/2009	5.55	5.47	0.08

Capital Gains - Last year

1/1/2009 through 12/31/2009

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
Schwab Institutional	ISHARES TRUST Iboxx	68.926	1/28/2009	5/21/2009	5,144.13	5,057.81	86.32
Schwab Institutional	ISHARES TRUST Iboxx	0.700	2/9/2009	5/21/2009	52.27	51.98	0.29
Schwab Institutional	ISHARES TRUST Iboxx	0.801	3/9/2009	5/21/2009	59.80	50.10	9.70
Schwab Institutional	ISHARES TRUST Iboxx	63.000	3/11/2009	5/21/2009	4,701.89	4,020.50	681.39
Schwab Institutional	ISHARES TRUST Iboxx	1.536	4/8/2009	5/21/2009	114.60	107.54	7.06
Schwab Institutional	ISHARES TRUST Iboxx	1.038	5/8/2009	5/21/2009	77.43	79.75	-2.32
Schwab Institutional	MID CAP SPDR TRUST UNI...	43.000	3/16/2009	5/21/2009	4,311.36	3,407.53	903.83
Schwab Institutional	MID CAP SPDR TRUST UNI...	0.262	5/1/2009	5/21/2009	26.30	26.62	-0.32
Schwab Institutional	Rydex S&P 500 2x Strategy ...	592.575	5/27/2009	6/25/2009	8,544.93	8,699.00	-154.07
Schwab Institutional	Schwab Govt Money Fund	1,267.600	3/13/2009	6/30/2009	1,267.60	1,267.60	0.00
Schwab Institutional	Schwab Govt Money Fund	3.160	3/16/2009	6/30/2009	3.16	3.16	0.00
Schwab Institutional	Schwab Govt Money Fund	2,504.240	3/16/2009	6/30/2009	2,504.24	2,504.24	0.00
Schwab Institutional	Schwab Govt Money Fund	3,424.570	3/23/2009	6/30/2009	3,424.57	3,424.57	0.00
Schwab Institutional	Schwab Govt Money Fund	848.070	5/31/2009	6/30/2009	848.07	848.07	0.00
Schwab Institutional	GABELLI COMSTOCK CAPI...	506.502	11/10/2008	7/2/2009	1,484.05	1,656.26	-172.21
Schwab Institutional	GABELLI COMSTOCK CAPI...	1,159.218	11/20/2008	7/2/2009	3,396.51	4,150.00	-753.49
Schwab Institutional	GABELLI COMSTOCK CAPI...	12.129	12/29/2008	7/2/2009	35.54	40.51	-4.97
Schwab Institutional	GABELLI COMSTOCK CAPI...	1,789.412	3/26/2009	7/2/2009	5,242.97	6,084.00	-841.03
Schwab Institutional	Rydex Russell 2000 2x Strat...	53.756	6/2/2009	7/8/2009	3,786.57	4,219.28	-432.71
Schwab Institutional	Rydex Russell 2000 2x Strat...	37.941	6/23/2009	7/8/2009	2,672.56	2,977.97	-305.41
Schwab Institutional	Rydex Russell 2000 2x Strat	41.442	6/30/2009	7/8/2009	2,919.17	3,252.76	-333.59
Schwab Institutional	BlackRock Global Allocation ..	200.316	11/3/2008	7/14/2009	3,147.00	3,053.39	93.61
Schwab Institutional	IVY ASSET STRATEGY I	319.266	12/16/2008	7/14/2009	5,981.00	5,642.41	338.59
Schwab Institutional	Oakmark Equity & Income Fu...	481.802	12/19/2008	7/14/2009	10,643.00	10,286.48	356.52
Schwab Institutional	RYDEX DYNAMIC S&P 500	342.572	7/9/2009	7/21/2009	11,948.91	14,066.00	-2,117.09
Schwab Institutional	RYDEX INVERSE RUSSELL...	275.649	7/10/2009	7/22/2009	6,260.00	7,226.70	-966.70
Schwab Institutional	RYDEX INVERSE RUSSELL...	6.321	7/10/2009	7/24/2009	132.36	165.72	-33.36
Schwab Institutional	RYDEX INVERSE RUSSELL...	170.234	7/15/2009	7/24/2009	3,564.70	4,463.03	-898.33
Schwab Institutional	RYDEX INVERSE RUSSELL...	100.719	7/16/2009	7/24/2009	2,109.06	2,640.55	-531.49
Schwab Institutional	Schwab Govt Money Fund	4,461.000	5/31/2009	8/4/2009	4,461.00	4,461.00	0.00
Schwab Institutional	ProFunds UltraEmerging Mar ..	171.726	7/20/2009	8/10/2009	2,229.00	1,868.38	360.62
Schwab Institutional	Schwab Govt Money Fund	983.000	5/31/2009	8/10/2009	983.00	983.00	0.00
Schwab Institutional	Schwab Govt Money Fund	7,760.000	5/31/2009	8/11/2009	7,760.00	7,760.00	0.00
Schwab Institutional	Schwab Govt Money Fund	6,333.000	5/31/2009	8/25/2009	6,333.00	6,333.00	0.00
Schwab Institutional	Schwab Govt Money Fund	5,979.450	5/31/2009	8/26/2009	5,979.45	5,979.45	0.00
Schwab Institutional	Schwab Govt Money Fund	433.550	7/31/2009	8/26/2009	433.55	433.55	0.00
Schwab Institutional	Rydex Precious Metals Fund	25.637	7/23/2009	9/4/2009	1,519.00	1,355.43	163.57
Schwab Institutional	Schwab Govt Money Fund	2,333.000	7/31/2009	9/9/2009	2,333.00	2,333.00	0.00

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Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/L...
Schwab Institutional	HUSSMAN STRAT GRWTH	798.425	4/27/2009	9/21/2009	10,396.03	10,661.00	-264.97
Schwab Institutional	HUSSMAN STRAT GRWTH	637.255	4/30/2009	9/21/2009	8,297.49	8,468.00	-170.51
Schwab Institutional	HUSSMAN STRAT GRWTH	493.358	5/4/2009	9/21/2009	6,423.85	6,555.00	-131.15
Schwab Institutional	Schwab Govt Money Fund	704.000	7/31/2009	10/6/2009	704.00	704.00	0.00
Schwab Institutional	Legg Mason Opportunity Tru...	549.876	8/4/2009	10/20/2009	5,351.77	4,461.00	890.77
Schwab Institutional	Legg Mason Opportunity Tru...	368.397	8/10/2009	10/20/2009	3,585.49	3,212.00	373.49
Schwab Institutional	Legg Mason Opportunity Tru...	121.317	8/11/2009	10/20/2009	1,180.74	1,048.18	132.56
Schwab Institutional	Legg Mason Opportunity Tru...	491.605	8/11/2009	10/22/2009	4,667.00	4,247.49	419.51
Schwab Institutional	Legg Mason Opportunity Tru...	285.222	8/11/2009	10/27/2009	2,621.69	2,464.33	157.36
Schwab Institutional	Legg Mason Opportunity Tru...	701.667	8/25/2009	10/27/2009	6,449.56	6,333.00	116.56
Schwab Institutional	Schwab Govt Money Fund	406.750	7/31/2009	10/27/2009	406.75	406.75	0.00
Schwab Institutional	Rydex Precious Metals Fund	16.315	7/23/2009	10/29/2009	937.95	862.57	75.38
Schwab Institutional	Rydex Precious Metals Fund	40.964	7/27/2009	10/29/2009	2,355.02	2,185.00	170.02
Schwab Institutional	Rydex Precious Metals Fund	43.724	7/29/2009	10/29/2009	2,513.69	2,240.00	273.69
Schwab Institutional	Rydex Precious Metals Fund	43.949	10/21/2009	10/29/2009	2,526.63	2,858.00	-331.37
Schwab Institutional	T Rowe Price Mid-Cap Growt...	177.258	5/1/2009	10/29/2009	7,705.03	6,417.00	1,288.03
Schwab Institutional	T Rowe Price Mid-Cap Growt...	168.207	5/6/2009	10/29/2009	7,311.61	6,351.00	960.61
Schwab Institutional	ProFunds UltraEmerging Mar...	28.642	7/20/2009	10/29/2009	391.54	311.62	79.92
Schwab Institutional	ProFunds UltraEmerging Mar...	187.564	7/21/2009	10/29/2009	2,564.00	2,187.00	377.00
Schwab Institutional	ProFunds UltraEmerging Mar...	171.115	7/24/2009	10/29/2009	2,339.14	2,103.00	236.14
Schwab Institutional	ProFunds UltraEmerging Mar...	506.556	8/26/2009	10/29/2009	6,924.62	6,413.00	511.62
Schwab Institutional	ProFunds UltraEmerging Mar...	176.342	9/9/2009	10/29/2009	2,410.60	2,333.00	77.60
Schwab Institutional	ProFunds UltraEmerging Mar...	189.420	10/20/2009	10/29/2009	2,589.37	3,169.00	-579.63
Schwab Institutional	Schwab Govt Money Fund	9,822.480	7/31/2009	11/3/2009	9,822.48	9,822.48	0.00
Schwab Institutional	Schwab Govt Money Fund	0.330	8/17/2009	11/3/2009	0.33	0.33	0.00
Schwab Institutional	Schwab Govt Money Fund	1,519.000	9/8/2009	11/3/2009	1,519.00	1,519.00	0.00
Schwab Institutional	Schwab Govt Money Fund	0.080	9/15/2009	11/3/2009	0.08	0.08	0.00
Schwab Institutional	Schwab Govt Money Fund	1,320.110	9/22/2009	11/3/2009	1,320.11	1,320.11	0.00
Schwab Institutional	Schwab Govt Money Fund	268.260	9/22/2009	11/4/2009	268.26	268.26	0.00
Schwab Institutional	Schwab Govt Money Fund	4,091.000	10/21/2009	11/4/2009	4,091.00	4,091.00	0.00
Schwab Institutional	Schwab Govt Money Fund	4,667.000	10/23/2009	11/4/2009	4,667.00	4,667.00	0.00
Schwab Institutional	Schwab Govt Money Fund	4,425.740	10/30/2009	11/4/2009	4,425.74	4,425.74	0.00
Schwab Institutional	Schwab Govt Money Fund	10,719.000	10/30/2009	11/5/2009	10,719.00	10,719.00	0.00
Schwab Institutional	Schwab Govt Money Fund	4,642.000	10/30/2009	11/6/2009	4,642.00	4,642.00	0.00
Schwab Institutional	Rydex Precious Metals Fund	16.408	11/4/2009	11/17/2009	1,140.00	1,028.13	111.87
Schwab Institutional	Rydex S&P 500 2x Strategy	69.904	11/3/2009	11/17/2009	1,526.00	1,350.40	175.60
Schwab Institutional	Rydex Precious Metals Fund	15.719	11/4/2009	11/24/2009	1,103.00	984.96	118.04
Schwab Institutional	SCHWAB VALUE ADV. MO	7,878.000	12/23/2008	12/1/2009	7,878.00	7,878.00	0.00

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Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/L.
Schwab Institutional	Schwab Govt Money Fund	6,071.870	10/30/2009	12/31/2009	6,071.87	6,071.87	0.00
United National Bank	Federated Total Return Instl ...	1,330.807	6/3/2008	2/26/2009	13,467.77	14,173.10	-705.33
United National Bank	Federated Total Return Instl ...	115.990	8/29/2008	2/26/2009	1,173.82	1,215.58	-41.76
United National Bank	Federated Kaufmann Small ...	65.286	6/3/2008	2/26/2009	807.59	1,516.59	-709.00
United National Bank	DIAMOND HILL LONG SHO...	167.741	8/29/2008	2/26/2009	2,031.35	3,015.98	-984.63
United National Bank	Columbia Management Valu...	389.747	8/29/2008	2/26/2009	9,887.88	20,504.59	-10,616.71
United National Bank	Fidelity Advisor Leveraged F...	420.405	8/29/2008	2/26/2009	6,377.55	15,378.41	-9,000.86
United National Bank	PIMCO Commodity Real Ret...	910.500	8/29/2008	2/26/2009	5,262.69	15,378.35	-10,115.66
United National Bank	SSGA EMERGING MARKETS	32.407	6/3/2008	2/26/2009	329.58	949.51	-619.93
United National Bank	SSGA EMERGING MARKETS	149.759	8/29/2008	2/26/2009	1,523.05	3,436.97	-1,913.92
United National Bank	CHESAPEAKE CORE GWT...	97.970	6/3/2008	2/26/2009	907.20	1,867.30	-960.10
United National Bank	Federated Capital Appreciatio...	36.031	8/29/2008	8/21/2009	575.78	736.47	-160.69
United National Bank	DIAMOND HILL LONG SHO...	643.887	8/29/2008	8/21/2009	9,806.40	11,577.09	-1,770.69
United National Bank	American Funds Growth Fun ..	508.294	2/26/2009	8/21/2009	12,626.02	9,403.44	3,222.58
United National Bank	Harding Loevner Emrg Mkts	200.744	2/26/2009	8/21/2009	7,451.62	4,631.16	2,820.46
United National Bank	Manning and Napier World O...	254.657	2/26/2009	8/21/2009	1,856.45	1,270.74	585.71
United National Bank	Vaughan Nelson Small Cap	61.032	2/26/2009	8/21/2009	1,235.90	914.87	321.03
United National Bank	ROYCE Micro Cap #264	223.876	8/29/2008	8/21/2009	2,652.93	3,243.97	-591.04
United National Bank	VANGUARD 500 INDEX FD ...	24.249	2/26/2009	8/21/2009	1,865.96	1,416.87	449.09
United National Bank	Baron Growth & Income	46.322	2/26/2009	8/21/2009	1,724.10	1,229.85	494.25
United National Bank	T Rowe Price High Yield Fund	3,208.890	2/26/2009	8/21/2009	18,964.54	15,402.67	3,561.87
United National Bank	Putnam Funds Convertible In ..	649.353	2/26/2009	8/21/2009	10,246.79	7,701.33	2,545.46
United National Bank	VANGUARD INFLATION PR ..	1,332.410	2/26/2009	9/29/2009	16,655.06	15,402.66	1,252.40
United National Bank	VANGUARD INFLATION PR.	177.670	8/21/2009	9/29/2009	2,220.87	2,197.78	23.09
United National Bank	Federated #10 Prime	2,238.290	10/31/2008	10/31/2009	2,238.29	2,238.29	0.00
United National Bank	Federated #10 Prime	673.700	11/30/2008	10/31/2009	673.70	673.70	0.00
United National Bank	Federated #10 Prime	3,921.370	12/31/2008	10/31/2009	3,921.37	3,921.37	0.00
United National Bank	Federated #10 Prime	1,203.320	3/31/2009	10/31/2009	1,203.32	1,203.32	0.00
United National Bank	Federated #10 Prime	617.220	4/30/2009	10/31/2009	617.22	617.22	0.00
United National Bank	Federated #10 Prime	524.690	5/31/2009	10/31/2009	524.69	524.69	0.00
United National Bank	Federated #10 Prime	932.610	6/30/2009	10/31/2009	932.61	932.61	0.00
United National Bank	Federated #10 Prime	429.390	7/31/2009	10/31/2009	429.39	429.39	0.00
TOTAL SHORT TERM					797,615.71	823,368.29	-25,752.58

LONG TERM

United National Bank	Federated Total Return Instl ..	219.081	6/24/2003	2/26/2009	2,217.10	2,420.85	-203.75
United National Bank	Federated Total Return Instl ...	53.441	7/18/2003	2/26/2009	540.82	578.23	-37.41
United National Bank	Federated Total Return Instl ..	2,160.000	5/4/2004	2/26/2009	21,859.20	23,047.20	-1,188.00

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Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/L...
United National Bank	Federated Total Return Instl ...	4,825.995	7/27/2005	2/26/2009	48,839.07	51,686.41	-2,847.34
United National Bank	Federated Total Return Instl ...	453.429	1/30/2006	2/26/2009	4,588.70	4,783.68	-194.98
United National Bank	Federated Total Return Instl ...	3,904.938	2/14/2007	2/26/2009	39,517.97	41,040.89	-1,522.92
United National Bank	Federated Kaufmann Small ...	232.592	5/4/2004	2/26/2009	2,877.16	4,326.21	-1,449.05
United National Bank	Federated Kaufmann Small ...	189.115	2/14/2007	2/26/2009	2,339.35	4,794.07	-2,454.72
United National Bank	ALPHA HEDGED STRATEGI ...	1,209.510	2/14/2007	2/26/2009	10,474.35	16,026.01	-5,551.66
United National Bank	GATEWAY FUND CL Y #1986	217.312	2/25/2008	2/26/2009	4,804.77	6,065.18	-1,260.41
United National Bank	HARBOR INTERNATIONAL ...	133.348	2/14/2007	2/26/2009	4,263.14	8,472.93	-4,209.79
United National Bank	Artio Intl Equity Fund I C I I	337.289	1/30/2006	2/26/2009	6,668.20	13,248.72	-6,580.52
United National Bank	SSGA EMERGING MARKETS	715.515	2/14/2007	2/26/2009	7,276.79	16,893.31	-9,616.52
United National Bank	CHESAPEAKE CORE GWT...	1,095.868	2/25/2008	2/26/2009	10,147.74	20,021.51	-9,873.77
United National Bank	Federated #10 Prime	1,355.430	1/31/2008	2/28/2009	1,355.43	1,355.43	0.00
United National Bank	Artio Intl Equity Fund I C I I	15.698	1/30/2006	8/21/2009	436.72	616.62	-179.90
United National Bank	Artio Intl Equity Fund I C I I	26.724	2/14/2007	8/21/2009	743.46	1,188.42	-444.96
United National Bank	HARBOR INTERNATIONAL ...	99.327	2/14/2007	8/21/2009	4,849.14	6,311.24	-1,462.10
United National Bank	PIMCO ALL ASSET #34	825.193	2/25/2008	8/21/2009	9,506.22	10,488.20	-981.98
United National Bank	ROYCE TOTAL RETURN FU...	117.397	2/25/2008	8/21/2009	1,155.18	1,438.11	-282.93
United National Bank	GATEWAY FUND CL Y #1986	306.271	2/25/2008	8/21/2009	7,482.20	8,548.02	-1,065.82
United National Bank	Federated #10 Prime	3,116.770	1/31/2008	10/31/2009	3,116.77	3,116.77	0.00
United National Bank	Federated #10 Prime	1,320.270	3/31/2008	10/31/2009	1,320.27	1,320.27	0.00
United National Bank	Federated #10 Prime	330.220	4/30/2008	10/31/2009	330.22	330.22	0.00
United National Bank	Federated #10 Prime	416.390	5/31/2008	10/31/2009	416.39	416.39	0.00
United National Bank	Federated #10 Prime	678.130	7/31/2008	10/31/2009	678.13	678.13	0.00
United National Bank	Federated #10 Prime	858.650	8/29/2008	10/31/2009	858.65	858.65	0.00
United National Bank	Federated #10 Prime	1,144.500	9/30/2008	10/31/2009	1,144.50	1,144.50	0.00
TOTAL LONG TERM					199,807.64	251,216.17	-51,408.53
OVERALL TOTAL					997,423.35	1,074,584.46	-77,161.11

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Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/L...
SHORT TERM							
Lanham, O'Dell & Compan..	Schwab Govt Money Fund	4,194.250	12/26/2008	1/2/2009	4,194.25	4,194.25	0.00
Lanham, O'Dell & Compan	Schwab Govt Money Fund	13,426.000	12/26/2008	1/5/2009	13,426.00	13,426.00	0.00
Lanham, O'Dell & Compan...	Schwab Govt Money Fund	492.000	12/26/2008	1/6/2009	492.00	492.00	0.00
Lanham, O'Dell & Compan.	Schwab Govt Money Fund	16,033.070	12/26/2008	1/7/2009	16,033.07	16,033.07	0.00
Lanham, O'Dell & Compan	Schwab Govt Money Fund	1,323.000	12/26/2008	1/9/2009	1,323.00	1,323.00	0.00
Lanham, O'Dell & Compan...	Schwab Govt Money Fund	4,827.000	12/26/2008	1/13/2009	4,827.00	4,827.00	0.00
Lanham, O'Dell & Compan...	Schwab Govt Money Fund	7,396.380	12/26/2008	1/14/2009	7,396.38	7,396.38	0.00
Lanham, O'Dell & Compan...	Schwab Govt Money Fund	3,288.000	12/26/2008	1/16/2009	3,288.00	3,288.00	0.00
Lanham, O'Dell & Compan...	Diamonds Trust Series I	55.000	12/9/2008	1/20/2009	4,504.95	4,858.12	-353.17
Lanham, O'Dell & Compan	Diamonds Trust Series I	0.543	1/13/2009	1/20/2009	44.45	46.22	-1.77
Lanham, O'Dell & Compan	Schwab Govt Money Fund	5,224.600	12/26/2008	1/21/2009	5,224.60	5,224.60	0.00
Lanham, O'Dell & Compan ..	ISHARES TR S&P Smallcap	96.000	1/14/2009	1/23/2009	3,854.30	4,109.38	-255.08
Lanham, O'Dell & Compan	Schwab Govt Money Fund	1,464.000	12/26/2008	1/27/2009	1,464.00	1,464.00	0.00
Lanham, O'Dell & Compan...	Schwab Govt Money Fund	5,566.240	12/26/2008	1/28/2009	5,566.24	5,566.24	0.00
Lanham, O'Dell & Compan...	Schwab Govt Money Fund	1,704.000	12/26/2008	1/29/2009	1,704.00	1,704.00	0.00
Lanham, O'Dell & Compan ..	Schwab Govt Money Fund	5,083.000	12/26/2008	1/30/2009	5,083.00	5,083.00	0.00
Lanham, O'Dell & Compan	Schwab Govt Money Fund	10,704.000	12/26/2008	2/3/2009	10,704.00	10,704.00	0.00
Lanham, O'Dell & Compan	Schwab Govt Money Fund	938.000	12/26/2008	2/5/2009	938.00	938.00	0.00
Lanham, O'Dell & Compan	Schwab Govt Money Fund	1,268.000	12/26/2008	2/9/2009	1,268.00	1,268.00	0.00
Lanham, O'Dell & Compan ..	Schwab Govt Money Fund	7,349.000	12/26/2008	2/10/2009	7,349.00	7,349.00	0.00
Lanham, O'Dell & Compan...	RYDEX INVERSE S&P 500 I...	29.589	1/14/2009	2/11/2009	1,599.00	1,542.47	56.53
Lanham, O'Dell & Compan ..	Leuthold Grizzly Short Fund	613.631	12/12/2008	2/13/2009	5,492.00	5,528.81	-36.81
Lanham, O'Dell & Compan	Schwab Govt Money Fund	4,767.000	12/26/2008	2/18/2009	4,767.00	4,767.00	0.00
Lanham, O'Dell & Compan.	Schwab Govt Money Fund	3,964.000	12/26/2008	2/20/2009	3,964.00	3,964.00	0.00
Lanham, O'Dell & Compan	Leuthold Grizzly Short Fund	78.156	12/12/2008	2/23/2009	764.54	704.19	60.35
Lanham, O'Dell & Compan	Leuthold Grizzly Short Fund	312.844	12/22/2008	2/23/2009	3,060.32	2,821.85	238.47
Lanham, O'Dell & Compan	Schwab Govt Money Fund	1,256.000	12/26/2008	2/25/2009	1,256.00	1,256.00	0.00
Lanham, O'Dell & Compan..	Leuthold Grizzly Short Fund	222.965	12/22/2008	2/27/2009	2,197.35	2,011.15	186.20
Lanham, O'Dell & Compan	Leuthold Grizzly Short Fund	444.035	12/24/2008	2/27/2009	4,376.01	4,062.92	313.09
Lanham, O'Dell & Compan...	Schwab Govt Money Fund	13.640	12/26/2008	2/27/2009	13.64	13.64	0.00
Lanham, O'Dell & Compan	Schwab Govt Money Fund	3,302.000	12/26/2008	3/2/2009	3,302.00	3,302.00	0.00
Lanham, O'Dell & Compan	Schwab Govt Money Fund	3,427.000	12/26/2008	3/4/2009	3,427.00	3,427.00	0.00
Lanham, O'Dell & Compan	Schwab Govt Money Fund	1,518.600	12/26/2008	3/5/2009	1,518.60	1,518.60	0.00
Lanham, O'Dell & Compan	Schwab Govt Money Fund	1,478.000	12/26/2008	3/5/2009	1,478.00	1,478.00	0.00
Lanham, O'Dell & Compan ..	Schwab Govt Money Fund	340.400	12/30/2008	3/5/2009	340.40	340.40	0.00
Lanham, O'Dell & Compan ..	Leuthold Grizzly Short Fund	246.000	12/24/2008	3/6/2009	2,668.35	2,250.90	417.45

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Lanham, O'Dell & Compan	RYDEX INVERSE S&P 500 I...	33.465	1/14/2009	3/9/2009	2,153.49	1,744.53	408.96
Lanham, O'Dell & Compan..	RYDEX INVERSE S&P 500 I...	15.610	1/27/2009	3/9/2009	1,004.51	841.70	162.81
Lanham, O'Dell & Compan	Schwab Govt Money Fund	1,676.470	12/30/2008	3/10/2009	1,676.47	1,676.47	0.00
Lanham, O'Dell & Compan...	Schwab Govt Money Fund	15.520	12/31/2008	3/10/2009	15.52	15.52	0.00
Lanham, O'Dell & Compan	Schwab Govt Money Fund	25.780	1/15/2009	3/10/2009	25.78	25.78	0.00
Lanham, O'Dell & Compan	Schwab Govt Money Fund	1,018.230	1/26/2009	3/10/2009	1,018.23	1,018.23	0.00
Lanham, O'Dell & Compan..	RYDEX INVERSE S&P 500 I...	11.541	1/27/2009	3/11/2009	703.31	622.30	81.01
Lanham, O'Dell & Compan..	RYDEX INVERSE S&P 500 I...	31.393	1/28/2009	3/11/2009	1,913.09	1,672.00	241.09
Lanham, O'Dell & Compan	RYDEX INVERSE S&P 500 I...	33.075	1/29/2009	3/11/2009	2,015.59	1,704.00	311.59
Lanham, O'Dell & Compan...	RYDEX INVERSE S&P 500 I...	24.545	2/9/2009	3/11/2009	1,495.77	1,268.00	227.77
Lanham, O'Dell & Compan..	RYDEX INVERSE S&P 500 I...	29.722	2/18/2009	3/11/2009	1,811.26	1,679.00	132.26
Lanham, O'Dell & Compan...	RYDEX INVERSE S&P 500 I...	6.334	2/24/2009	3/11/2009	385.99	378.90	7.09
Lanham, O'Dell & Compan	RYDEX INVERSE S&P 500 I...	39.086	2/24/2009	3/12/2009	2,274.41	2,338.10	-63.69
Lanham, O'Dell & Compan	RYDEX INVERSE S&P 500 I...	21.828	2/25/2009	3/12/2009	1,270.17	1,256.00	14.17
Lanham, O'Dell & Compan	RYDEX INVERSE S&P 500 I...	54.769	3/2/2009	3/12/2009	3,187.01	3,302.00	-114.99
Lanham, O'Dell & Compan...	Leuthold Grizzly Short Fund	445.000	12/24/2008	3/12/2009	4,400.05	4,071.75	328.30
Lanham, O'Dell & Compan...	Schwab Govt Money Fund	2,836.070	1/26/2009	3/18/2009	2,836.07	2,836.07	0.00
Lanham, O'Dell & Compan	Schwab Govt Money Fund	1,599.000	2/12/2009	3/18/2009	1,599.00	1,599.00	0.00
Lanham, O'Dell & Compan...	Schwab Govt Money Fund	16.560	2/17/2009	3/18/2009	16.56	16.56	0.00
Lanham, O'Dell & Compan...	Schwab Govt Money Fund	887.520	2/17/2009	3/18/2009	887.52	887.52	0.00
Lanham, O'Dell & Compan...	Schwab Govt Money Fund	2,503.480	2/17/2009	3/19/2009	2,503.48	2,503.48	0.00
Lanham, O'Dell & Compan	Schwab Govt Money Fund	1,107.860	2/24/2009	3/19/2009	1,107.86	1,107.86	0.00
Lanham, O'Dell & Compan	Schwab Govt Money Fund	1,215.820	3/9/2009	3/19/2009	1,215.82	1,215.82	0.00
Lanham, O'Dell & Compan...	SCHWAB VALUE ADV.	8,420.000	12/23/2008	3/20/2009	8,420.00	8,420.00	0.00
Lanham, O'Dell & Compan...	Schwab Govt Money Fund	1,452.530	3/9/2009	3/24/2009	1,452.53	1,452.53	0.00
Lanham, O'Dell & Compan	Schwab Govt Money Fund	226.470	3/12/2009	3/24/2009	226.47	226.47	0.00
Lanham, O'Dell & Compan	Schwab Govt Money Fund	4,620.000	3/12/2009	3/26/2009	4,620.00	4,620.00	0.00
Lanham, O'Dell & Compan	Proshares Ultra S&P 500	143.000	3/18/2009	3/31/2009	3,017.22	2,579.39	437.83
Lanham, O'Dell & Compan	ISHARES TR RUSSELL 2000	121.000	3/19/2009	4/2/2009	5,020.49	4,827.16	193.33
Lanham, O'Dell & Compan...	Proshares Ultra S&P 500	153.000	3/18/2009	4/2/2009	3,018.76	2,759.76	259.00
Lanham, O'Dell & Compan	Proshares Ultra S&P 500	36.000	3/24/2009	4/2/2009	710.30	725.61	-15.31
Lanham, O'Dell & Compan...	Proshares Ultra S&P 500	125.000	3/24/2009	4/3/2009	2,447.89	2,519.47	-71.58
Lanham, O'Dell & Compan	ISHARES TR RUSSELL 2000	0.407	3/31/2009	4/6/2009	16.83	17.00	-0.17
Lanham, O'Dell & Compan	Proshares Ultra S&P 500	2.000	3/31/2009	4/6/2009	38.55	39.20	-0.65
Lanham, O'Dell & Compan...	Proshares Ultra S&P 500	0.508	3/31/2009	4/6/2009	9.79	9.96	-0.17
Lanham, O'Dell & Compan	Leuthold Grizzly Short Fund	309.000	12/24/2008	4/7/2009	2,394.75	2,827.35	-432.60
Lanham, O'Dell & Compan...	Leuthold Grizzly Short Fund	33.779	12/24/2008	4/14/2009	249.96	309.08	-59.12
Lanham, O'Dell & Compan	Leuthold Grizzly Short Fund	120.527	12/26/2008	4/14/2009	891.90	1,098.00	-206.10

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Lanham, O'Dell & Compan...	Leuthold Grizzly Short Fund	5 210	12/30/2008	4/14/2009	38.55	46.16	-7.61
Lanham, O'Dell & Compan...	Leuthold Grizzly Short Fund	161.934	1/9/2009	4/14/2009	1,198.31	1,323.00	-124.69
Lanham, O'Dell & Compan...	PROSHARES TR ULTRASH...	63 000	4/3/2009	4/22/2009	3,387.63	4,494.39	-1,106.76
Lanham, O'Dell & Compan...	PROSHARES TR ULTRASH...	73.000	4/7/2009	4/22/2009	3,925.35	4,407.50	-482.15
Lanham, O'Dell & Compan...	IsHares Silver Trust	243.000	3/12/2009	4/23/2009	2,884.88	3,140.42	-255.54
Lanham, O'Dell & Compan...	PROFUNDUS ULTRASHORT ..	207.858	4/15/2009	4/24/2009	1,604.67	1,640.00	-35.33
Lanham, O'Dell & Compan...	PROFUNDUS ULTRASHORT ..	204.359	4/16/2009	4/24/2009	1,577.65	1,641.00	-63.35
Lanham, O'Dell & Compan...	Federated Prudent Bear A	469.408	1/20/2009	4/27/2009	3,093.40	3,448.03	-354.63
Lanham, O'Dell & Compan...	Federated Prudent Bear A	668.592	1/21/2009	4/27/2009	4,406.02	4,911.13	-505.11
Lanham, O'Dell & Compan...	MID CAP SPDR TRUST SER 1	28.000	3/16/2009	4/27/2009	2,761.86	2,221.15	540.71
Lanham, O'Dell & Compan...	Schwab Govt Money Fund	346.550	3/12/2009	4/30/2009	346.55	346.55	0.00
Lanham, O'Dell & Compan...	Schwab Govt Money Fund	730.250	3/13/2009	4/30/2009	730.25	730.25	0.00
Lanham, O'Dell & Compan...	SCHWAB VALUE ADV.	7,772.000	12/23/2008	5/1/2009	7,772.00	7,772.00	0.00
Lanham, O'Dell & Compan...	Federated Prudent Bear A	238.362	1/21/2009	5/1/2009	1,547.01	1,750.88	-203.87
Lanham, O'Dell & Compan...	Federated Prudent Bear A	354.443	2/3/2009	5/1/2009	2,300.39	2,603.55	-303.16
Lanham, O'Dell & Compan...	Federated Prudent Bear A	133.239	2/5/2009	5/1/2009	864.74	978.70	-113.96
Lanham, O'Dell & Compan...	Federated Prudent Bear A	275.956	2/18/2009	5/1/2009	1,791.00	2,027.03	-236.03
Lanham, O'Dell & Compan...	RYDEX INVERSE S&P 500 I...	97.048	4/22/2009	5/1/2009	4,765.06	4,899.00	-133.94
Lanham, O'Dell & Compan...	ISHARES MSCI EMERG MK...	116 000	4/9/2009	5/1/2009	3,066.27	3,124.72	-58.45
Lanham, O'Dell & Compan...	Federated Prudent Bear A	146.479	2/18/2009	5/5/2009	936.75	1,075.96	-139.21
Lanham, O'Dell & Compan...	Federated Prudent Bear A	879.439	2/27/2009	5/5/2009	5,624.13	6,459.90	-835.77
Lanham, O'Dell & Compan...	Federated Prudent Bear A	741.384	3/10/2009	5/5/2009	4,741.25	5,445.82	-704.57
Lanham, O'Dell & Compan...	Federated Prudent Bear A	241.236	3/24/2009	5/5/2009	1,542.74	1,771.99	-229.25
Lanham, O'Dell & Compan...	IsHares Silver Trust	9.000	3/12/2009	5/7/2009	114.25	116.31	-2.06
Lanham, O'Dell & Compan...	IsHares Silver Trust	196.000	3/20/2009	5/7/2009	2,488.22	2,489.50	-1.28
Lanham, O'Dell & Compan...	S P D R Trust Unit SR 1	38.000	1/7/2009	5/8/2009	3,384.52	3,286.07	98.45
Lanham, O'Dell & Compan...	GABELLI COMSTK CAP VA..	2,616.874	10/15/2008	5/11/2009	7,929.13	8,033.80	-104.67
Lanham, O'Dell & Compan...	GABELLI COMSTK CAP VA	622.785	11/3/2008	5/11/2009	1,887.04	1,968.00	-80.96
Lanham, O'Dell & Compan...	GABELLI COMSTK CAP VA.	349.120	11/10/2008	5/11/2009	1,057.83	1,141.62	-83.79
Lanham, O'Dell & Compan...	IsHares S&P Midcap 400 Gro...	87.000	4/23/2009	5/19/2009	5,073.92	4,918.96	154.96
Lanham, O'Dell & Compan...	IsHares MSCI Pacific ex-Jap.	168 000	5/14/2009	5/20/2009	4,913.50	5,073.80	-160.30
Lanham, O'Dell & Compan...	ISHARES MSCI EMERG MK	5 000	4/9/2009	5/21/2009	155.34	134.69	20.65
Lanham, O'Dell & Compan...	ISHARES MSCI EMERG MK	119.000	4/15/2009	5/21/2009	3,697.01	3,311.75	385.26
Lanham, O'Dell & Compan...	IsHares Trust Iboxx	53.000	1/28/2009	5/21/2009	3,953.04	3,894.24	58.80
Lanham, O'Dell & Compan...	IsHares Trust Iboxx	0.538	2/9/2009	5/21/2009	40.13	39.93	0.20
Lanham, O'Dell & Compan...	IsHares Trust Iboxx	0.615	3/9/2009	5/21/2009	45.90	38.48	7.42
Lanham, O'Dell & Compan...	IsHares Trust Iboxx	49.000	3/11/2009	5/21/2009	3,654.70	3,131.98	522.72
Lanham, O'Dell & Compan...	IsHares Trust Iboxx	1 186	4/8/2009	5/21/2009	88.49	83.09	5.40

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Lanham, O'Dell & Compan...	Ishares Trust Iboxx	0.660	5/8/2009	5/21/2009	49.24	50.75	-1.51
Lanham, O'Dell & Compan...	Ishares Trust Iboxx	0.141	5/8/2009	5/21/2009	10.54	10.87	-0.33
Lanham, O'Dell & Compan...	MID CAP SPDR TRUST SER 1	33.000	3/16/2009	5/21/2009	3,303.68	2,617.78	685.90
Lanham, O'Dell & Compan...	MID CAP SPDR TRUST SER 1	0.203	5/1/2009	5/21/2009	20.27	20.56	-0.29
Lanham, O'Dell & Compan...	Rydex S&P 500 2x Strategy	455.790	5/27/2009	6/25/2009	6,572.49	6,691.00	-118.51
Lanham, O'Dell & Compan...	Schwab Govt Money Fund	413.070	3/13/2009	6/30/2009	413.07	413.07	0.00
Lanham, O'Dell & Compan...	Schwab Govt Money Fund	2.360	3/16/2009	6/30/2009	2.36	2.36	0.00
Lanham, O'Dell & Compan...	Schwab Govt Money Fund	1,892.660	3/16/2009	6/30/2009	1,892.66	1,892.66	0.00
Lanham, O'Dell & Compan...	Schwab Govt Money Fund	2,685.420	3/23/2009	6/30/2009	2,685.42	2,685.42	0.00
Lanham, O'Dell & Compan...	Schwab Govt Money Fund	1,184.630	5/31/2009	6/30/2009	1,184.63	1,184.63	0.00
Lanham, O'Dell & Compan...	GABELLI COMSTK CAP VA...	606.537	11/10/2008	7/2/2009	1,777.15	1,983.38	-206.23
Lanham, O'Dell & Compan...	GABELLI COMSTK CAP VA...	89.665	11/20/2008	7/2/2009	262.72	321.00	-58.28
Lanham, O'Dell & Compan...	GABELLI COMSTK CAP VA...	365.676	11/21/2008	7/2/2009	1,071.43	1,353.00	-281.57
Lanham, O'Dell & Compan...	GABELLI COMSTK CAP VA...	234.731	12/26/2008	7/2/2009	687.76	784.00	-96.24
Lanham, O'Dell & Compan...	GABELLI COMSTK CAP VA...	9.362	12/29/2008	7/2/2009	27.43	31.27	-3.84
Lanham, O'Dell & Compan...	GABELLI COMSTK CAP VA...	1,358.824	3/26/2009	7/2/2009	3,981.35	4,620.00	-638.65
Lanham, O'Dell & Compan...	Rydex Russell 2000 2x Strat...	41.707	6/2/2009	7/8/2009	2,937.84	3,276.16	-338.32
Lanham, O'Dell & Compan...	Rydex Russell 2000 2x Strat...	28.194	6/23/2009	7/8/2009	1,985.99	2,214.69	-228.70
Lanham, O'Dell & Compan...	Rydex Russell 2000 2x Strat...	32.350	6/30/2009	7/8/2009	2,278.73	2,541.15	-262.42
Lanham, O'Dell & Compan...	BlackRock Global Allocation	153.734	11/3/2008	7/14/2009	2,411.00	2,345.73	65.27
Lanham, O'Dell & Compan...	IVY ASSET STRATEGY I	245.875	12/15/2008	7/14/2009	4,602.00	4,347.43	254.57
Lanham, O'Dell & Compan...	Oakmark Equity Income FD	370.801	12/18/2008	7/14/2009	8,191.00	7,916.61	274.39
Lanham, O'Dell & Compan...	RYDEX INVERSE S&P 500 2...	262.689	7/9/2009	7/21/2009	9,162.59	10,786.00	-1,623.41
Lanham, O'Dell & Compan...	RYDEX INVERSE RUSSELL	210.964	7/9/2009	7/22/2009	4,791.00	5,531.83	-740.83
Lanham, O'Dell & Compan...	RYDEX INVERSE RUSSELL	6.230	7/9/2009	7/24/2009	130.46	163.36	-32.90
Lanham, O'Dell & Compan...	RYDEX INVERSE RUSSELL	130.703	7/15/2009	7/24/2009	2,736.92	3,427.26	-690.34
Lanham, O'Dell & Compan...	RYDEX INVERSE RUSSELL	76.904	7/16/2009	7/24/2009	1,610.37	2,016.55	-406.18
Lanham, O'Dell & Compan...	Schwab Govt Money Fund	3,433.000	5/31/2009	8/4/2009	3,433.00	3,433.00	0.00
Lanham, O'Dell & Compan...	ProFunds UltraEmerging Mar...	131.279	7/20/2009	8/10/2009	1,704.00	1,428.32	275.68
Lanham, O'Dell & Compan...	Schwab Govt Money Fund	766.000	5/31/2009	8/10/2009	766.00	766.00	0.00
Lanham, O'Dell & Compan...	Schwab Govt Money Fund	5,965.000	5/31/2009	8/11/2009	5,965.00	5,965.00	0.00
Lanham, O'Dell & Compan...	Schwab Govt Money Fund	4,871.000	5/31/2009	8/25/2009	4,871.00	4,871.00	0.00
Lanham, O'Dell & Compan...	Schwab Govt Money Fund	3,992.790	5/31/2009	8/26/2009	3,992.79	3,992.79	0.00
Lanham, O'Dell & Compan...	Schwab Govt Money Fund	935.210	7/31/2009	8/26/2009	935.21	935.21	0.00
Lanham, O'Dell & Compan...	Rydex Precious Metals Fund	19.949	7/23/2009	9/4/2009	1,182.00	1,054.71	127.29
Lanham, O'Dell & Compan...	Schwab Govt Money Fund	1,801.000	7/31/2009	9/9/2009	1,801.00	1,801.00	0.00
Lanham, O'Dell & Compan...	HUSSMAN STRATEGIC GR...	613.728	4/27/2009	9/21/2009	7,989.42	8,199.00	-209.58
Lanham, O'Dell & Compan...	HUSSMAN STRATEGIC GR	489.517	4/30/2009	9/21/2009	6,372.46	6,509.00	-136.54

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Lanham, O'Dell & Compan...	HUSSMAN STRATEGIC GR..	379.472	5/4/2009	9/21/2009	4,939.91	5,046.00	-106.09
Lanham, O'Dell & Compan...	Schwab Govt Money Fund	541.000	7/31/2009	10/6/2009	541.00	541.00	0.00
Lanham, O'Dell & Compan...	Legg Mason Opportunity Tru.	422.649	8/4/2009	10/20/2009	4,111.30	3,433.00	678.30
Lanham, O'Dell & Compan...	Legg Mason Opportunity Tru...	282.814	8/10/2009	10/20/2009	2,751.06	2,470.00	281.06
Lanham, O'Dell & Compan...	Legg Mason Opportunity Tru...	93.409	8/11/2009	10/20/2009	908.63	807.62	101.01
Lanham, O'Dell & Compan...	Legg Mason Opportunity Tru...	377.545	8/11/2009	10/22/2009	3,580.00	3,264.29	315.71
Lanham, O'Dell & Compan...	Legg Mason Opportunity Tru.	218.953	8/11/2009	10/27/2009	2,011.36	1,893.09	118.27
Lanham, O'Dell & Compan...	Legg Mason Opportunity Tru...	539.222	8/25/2009	10/27/2009	4,953.43	4,871.00	82.43
Lanham, O'Dell & Compan...	Legg Mason Opportunity Tru...	322.210	7/31/2009	10/27/2009	322.21	322.21	0.00
Lanham, O'Dell & Compan...	Schwab Govt Money Fund	22.673	7/20/2009	10/29/2009	309.94	246.68	63.26
Lanham, O'Dell & Compan...	ProFunds UltraEmerging Mar...	144.597	7/21/2009	10/29/2009	1,976.64	1,686.00	290.64
Lanham, O'Dell & Compan...	ProFunds UltraEmerging Mar...	130.513	7/24/2009	10/29/2009	1,784.11	1,604.00	180.11
Lanham, O'Dell & Compan...	ProFunds UltraEmerging Mar...	389.258	8/26/2009	10/29/2009	5,321.16	4,928.00	393.16
Lanham, O'Dell & Compan...	ProFunds UltraEmerging Mar...	136.130	9/9/2009	10/29/2009	1,860.90	1,801.00	59.90
Lanham, O'Dell & Compan...	ProFunds UltraEmerging Mar...	144.949	10/20/2009	10/29/2009	1,981.45	2,425.00	-443.55
Lanham, O'Dell & Compan...	Rydex Precious Metals Fund	12.016	7/23/2009	10/29/2009	690.80	635.29	55.51
Lanham, O'Dell & Compan...	Rydex Precious Metals Fund	31.965	7/27/2009	10/29/2009	1,837.67	1,705.00	132.67
Lanham, O'Dell & Compan...	Rydex Precious Metals Fund	33.320	7/29/2009	10/29/2009	1,915.57	1,707.00	208.57
Lanham, O'Dell & Compan...	Rydex Precious Metals Fund	34.753	10/21/2009	10/29/2009	1,997.95	2,260.00	-262.05
Lanham, O'Dell & Compan...	T Rowe Price Mid-Cap Growt...	136.316	5/1/2009	10/29/2009	5,923.23	4,939.00	984.23
Lanham, O'Dell & Compan...	T Rowe Price Mid-Cap Growt ..	129.270	5/6/2009	10/29/2009	5,617.07	4,885.00	732.07
Lanham, O'Dell & Compan...	Schwab Govt Money Fund	6,949.580	7/31/2009	11/3/2009	6,949.58	6,949.58	0.00
Lanham, O'Dell & Compan...	Schwab Govt Money Fund	0.330	8/17/2009	11/3/2009	0.33	0.33	0.00
Lanham, O'Dell & Compan...	Schwab Govt Money Fund	1,182.000	9/8/2009	11/3/2009	1,182.00	1,182.00	0.00
Lanham, O'Dell & Compan...	Schwab Govt Money Fund	0.070	9/15/2009	11/3/2009	0.07	0.07	0.00
Lanham, O'Dell & Compan...	Schwab Govt Money Fund	1,216.800	9/22/2009	11/3/2009	1,216.80	1,216.80	0.00
Lanham, O'Dell & Compan...	Schwab Govt Money Fund	380.220	10/21/2009	11/3/2009	380.22	380.22	0.00
Lanham, O'Dell & Compan...	Schwab Govt Money Fund	2,705.780	10/21/2009	11/4/2009	2,705.78	2,705.78	0.00
Lanham, O'Dell & Compan...	Schwab Govt Money Fund	3,580.000	10/23/2009	11/4/2009	3,580.00	3,580.00	0.00
Lanham, O'Dell & Compan...	Schwab Govt Money Fund	4,025.220	10/30/2009	11/4/2009	4,025.22	4,025.22	0.00
Lanham, O'Dell & Compan...	Schwab Govt Money Fund	8,238.000	10/30/2009	11/5/2009	8,238.00	8,238.00	0.00
Lanham, O'Dell & Compan...	Schwab Govt Money Fund	3,565.000	10/30/2009	11/6/2009	3,565.00	3,565.00	0.00
Lanham, O'Dell & Compan...	Rydex S&P 500 2x Strategy ..	53.413	11/3/2009	11/17/2009	1,166.00	1,031.83	134.17
Lanham, O'Dell & Compan...	Rydex Precious Metals Fund	12.550	11/4/2009	11/17/2009	872.00	786.39	85.61
Lanham, O'Dell & Compan...	Rydex Precious Metals Fund	11.800	11/4/2009	11/24/2009	828.00	739.39	88.61
Lanham, O'Dell & Compan...	SCHWAB VALUE ADV.	6,061.000	12/23/2008	12/1/2009	6,061.00	6,061.00	0.00
Lanham, O'Dell & Compan...	Schwab Govt Money Fund	4,023.000	10/30/2009	12/31/2009	4,023.00	4,023.00	0.00
TOTAL SHORT TERM					510,270.70	512,554.45	-2,283.75

Capital Gains - Last year
1/1/2009 through 12/31/2009

1/1/2009 through 12/31/2009

1/15/2010

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Account

Security

Shares

Bought

Sold

Gross Proceeds

Cost Basis

Realized Gain/L..

OVERALL TOTAL

510,270.70

512,554.45

-2,283.75