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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

**2009**

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation JOAN L. AND ROBERT C. GILKISON FAMILY FOUNDATION		A Employer identification number 54-6767925
	Number and street (or P O box number if mail is not delivered to street address) C/O HOWARD W. KLUTTZ 2000 K STREET, N.W.	Room/suite 800	B Telephone number (see page 10 of the instructions) (202) 261-0729
	City or town, state, and ZIP code WASHINGTON, DC 20006		C If exemption application is pending, check here <input type="checkbox"/>
			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 2,199,680.		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))					(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)			28,000.			
	2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.						
	3	Interest on savings and temporary cash investments			561.	561.		ATCH 1
	4	Dividends and interest from securities			38,737.	38,737.		ATCH 2
	5a	Gross rents						
	b	Net rental income or (loss)						
	6a	Net gain or (loss) from sale of assets not on line 10			-525,082.			
	b	Gross sales price for all assets on line 6a 1,467,272.						
	7	Capital gain net income (from Part IV, line 2)				0.		
	8	Net short-term capital gain					0.	
	9	Income modifications						
	10a	Gross sales less returns and allowances						
Operating and Administrative Expenses	b	Less: Cost of goods sold						
	c	Gross profit or (loss) (attach schedule)						
	11	Other income (attach schedule)			3,794.	3,794.		ATCH 3
	12	Total. Add lines 1 through 11			-453,990.	43,092.	0.	
	13	Compensation of officers, directors, trustees, etc.			0.			
	14	Other employee salaries and wages						
	15	Pension plans, employee benefits						
	16a	Legal fees (attach schedule)						
	b	Accounting fees (attach schedule) ATCH 4			1,500.	0.	0.	1,500.
	c	Other professional fees (attach schedule)						
	17	Interest						
	18	Taxes (attach schedule) (see page 14 of the instructions)			1,815.			
	19	Depreciation (attach schedule) and depletion						
	20	Occupancy						
	21	Travel, conferences, and meetings						
	22	Printing and publications						
	23	Other expenses (attach schedule) ATCH 6			15,944.	15,944.		
	24	Total operating and administrative expenses. Add lines 13 through 23			19,259.	15,944.	0.	1,500.
	25	Contributions, gifts, grants paid			115,000.			115,000.
	26	Total expenses and disbursements. Add lines 24 and 25			134,259.	15,944.	0.	116,500.
	27	Subtract line 26 from line 12			-588,249.			
	a	Excess of revenue over expenses and disbursements						
	b	Net investment income (if negative, enter -0-)				27,148.		
	c	Adjusted net income (if negative, enter -0-)					-00.	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA \*\* ATCH 5

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing . . . . .				
	2	Savings and temporary cash investments . . . . .	113,961.	31,645.	31,645.	
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10 a	Investments - U.S. and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) <b>ATCH 7</b>	1,687,461.	1,556,528.	1,793,035.	
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule)				
	12	Investments - mortgage loans . . . . .				
	13	Investments - other (attach schedule) <b>ATCH 8</b>	750,000.	375,000.	375,000.	
	14	Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule)				
15	Other assets (describe ▶)					
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	2,551,422.	1,963,173.	2,199,680.		
Liabilities	17	Accounts payable and accrued expenses . . . . .				
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .					
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>					
	24	Unrestricted . . . . .	2,551,422.	1,963,173.		
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> <input type="checkbox"/>					
	27	Capital stock, trust principal, or current funds . . . . .				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .				
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .				
	30	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	2,551,422.	1,963,173.		
	31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	2,551,422.	1,963,173.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	2,551,422.
2	Enter amount from Part I, line 27a . . . . .	2	-588,249.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3 . . . . .	4	1,963,173.
5	Decreases not included in line 2 (itemize) ▶	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	1,963,173.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a</b> SEE PART IV SCHEDULE				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) . . . . .	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	<b>2</b>	-525,082.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8. . . . .		<b>3</b>	0.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	22,292.	2,256,792.	0.009878
2007	0.	274,732.	0.000000
2006			
2005			
2004			

<b>2</b> Total of line 1, column (d) . . . . .	<b>2</b>	0.009878
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	<b>3</b>	0.004939
<b>4</b> Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 . . . . .	<b>4</b>	1,897,759.
<b>5</b> Multiply line 4 by line 3 . . . . .	<b>5</b>	9,373.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .	<b>6</b>	271.
<b>7</b> Add lines 5 and 6 . . . . .	<b>7</b>	9,644.
<b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	<b>8</b>	116,500.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . . Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	271.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .		2	
3 Add lines 1 and 2 . . . . .		3	271.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . . . .		5	271.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009 . . . . .	6a	8,746.	
b Exempt foreign organizations-tax withheld at source . . . . .	6b	0.	
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	0.	
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments Add lines 6a through 6d . . . . .	7	8,746.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10	8,475.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input checked="" type="checkbox"/> 8,475. Refunded <input type="checkbox"/> . . . . .	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ (2) On foundation managers <input checked="" type="checkbox"/> \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV . . . . .	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input checked="" type="checkbox"/> VA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV . . . . .		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) . . . . .	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? . . . . .	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	13	X	
Website address <input type="checkbox"/> N/A				
14	The books are in care of <input type="checkbox"/> GILKISON FAMILY FOUNDATION Telephone no <input type="checkbox"/> (202) 261-0729			
Located at <input type="checkbox"/> 2000 K STREET, N.W. WASHINGTON, DC ZIP + 4 <input type="checkbox"/> 20006				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . .	<input type="checkbox"/> 15		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> <b>1b</b>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? . . . . . <b>1c</b>		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <input type="checkbox"/>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions) . . . . . <b>2b</b>		X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <input type="checkbox"/>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) . . . . . <b>3b</b>		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . . <b>4a</b>		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? . . . . . <b>4b</b>		X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No  
Organizations relying on a current notice regarding disaster assistance check here ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No  
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No  
If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 9		0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services . . . . . **NONE****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions	
3 NONE	
<b>Total.</b> Add lines 1 through 3 . . . . .	

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	1,838,694.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	87,965.
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)	<b>1c</b>	0.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	1,926,659.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	1,926,659.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	28,900.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,897,759.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	94,888.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	94,888.
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	271.
<b>b</b>	Income tax for 2009 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	271.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	94,617.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	94,617.
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	94,617.

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	116,500.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	0.
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	0.
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	0.
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	116,500.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	271.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	116,229.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7 . . . . .				94,617.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only . . . . .			88,396.	
b Total for prior years 20 07, 20 06, 20 05 . . . . .				
3 Excess distributions carryover, if any, to 2009				
a From 2004 . . . . .				
b From 2005 . . . . .				
c From 2006 . . . . .				
d From 2007 . . . . .				
e From 2008 . . . . . 0.				
f Total of lines 3a through e . . . . .	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 116,500.				
a Applied to 2008, but not more than line 2a . . . . .			88,396.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .				
d Applied to 2009 distributable amount . . . . .				28,104.
e Remaining amount distributed out of corpus . . . . .	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a) ) . . . . .	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .	0.			
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions . . . . .				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions . . . . .				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010 . . . . .				66,513.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a . . . . .	0.			
10 Analysis of line 9				
a Excess from 2005 . . . . .				
b Excess from 2006 . . . . .				
c Excess from 2007 . . . . .				
d Excess from 2008 . . . . . 0.				
e Excess from 2009 . . . . . 0.				

Form 990-PF (2009)

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year	Prior 3 years				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b 85% of line 2a . . . . .					
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i). . . . .					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
(3) Largest amount of support from an exempt organization . . . . .					
(4) Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )

JOAN L. GILKISON

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

ATTACHMENT 10

b The form in which applications should be submitted and information and materials they should include:

STANDARD WRITTEN APPLICATION

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

NONE

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	<div>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</div>	<div>Foundation status of recipient</div>	<div>Purpose of grant or contribution</div>	<div>Amount</div>
<div>a Paid during the year</div> <div>ATTACHMENT 11</div>				
<div>Total. . . . . ▶ 3a</div>				115,000.
<div>b Approved for future payment</div>				
<div>Total. . . . . ▶ 3b</div>				

Form 990-PF (2009)

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income	Excluded by section 512, 513, or 514	(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount
1 Program service revenue				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments . . . . .				
3 Interest on savings and temporary cash investments			14	561.
4 Dividends and interest from securities . . . . .			14	38,737.
5 Net rental income or (loss) from real estate				
a Debt-financed property . . . . .				
b Not debt-financed property . . . . .				
6 Net rental income or (loss) from personal property .				
7 Other investment income . . . . .				
8 Gain or (loss) from sales of assets other than inventory			18	-525,082.
9 Net income or (loss) from special events . . . . .				
10 Gross profit or (loss) from sales of inventory . . .				
11 Other revenue a _____				
b MISCELLANEOUS INCOME			01	3,794.
c _____				
d _____				
e _____				
12 Subtotal. Add columns (b), (d), and (e) . . . . .				-481,990.
13 Total. Add line 12, columns (b), (d), and (e) . . . . .				-481,990.

(See worksheet in line 13 instructions on page 28 to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]



# Schedule of Contributors

OMB No 1545-0047

2009

▶ Attach to Form 990, 990-EZ, or 990-PF.

Name of the organization

JOAN L. AND ROBERT C. GILKISON FAMILY  
FOUNDATION

Employer identification number

54-6767925

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. . . . . ▶ \$

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **JOAN L. AND ROBERT C. GILKISON FAMILY  
FOUNDATION**Employer identification number  
**54-6767925****Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	JOAN L. GILKISON  C/O HOWARD W KLUTTZ 2000 K ST NW STE 800  WASHINGTON, DC 20006	\$ 28,000.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)



**FORM 990-PF - PART IV****CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
59,259.		OPPENHEIMER 397-SEE ATTACHED SCHEDULE PROPERTY TYPE: SECURITIES 59,183.				D	VAR 76.	VAR
375,000.		OPPENHEIMER 397-SEE ATTACHED SCHEDULE PROPERTY TYPE: SECURITIES 375,000.				D	VAR 0.	VAR
965,956.		OPPENHEIMER 918- SEE ATTACHED SCHEDULE PROPERTY TYPE: SECURITIES 1,463,735.				D	VAR -497,779.	VAR
67,057.		OPPENHEIMER 918- SEE ATTACHED SCHEDULE PROPERTY TYPE: SECURITIES 94,436.				D	VAR -27,379.	VAR
TOTAL GAIN (LOSS) .....		.....					<u>-525,082.</u>	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
OPPENHEIMER	561.	561.
TOTAL	<u>561.</u>	<u>561.</u>

ATTACHMENT 2FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
OPPENHEIMER INVESTMENTS	38,737.	38,737.
TOTAL	<u>38,737.</u>	<u>38,737.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MISCELLANEOUS INCOME	3,794.	3,794.
TOTALS	3,794.	3,794.

ATTACHMENT 4FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
TAX PREPARATION	1,500.	0.	0.	1,500.
TOTALS	<u>1,500.</u>	<u>0.</u>	<u>0.</u>	<u>1,500.</u>

ATTACHMENT 5FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
FOREIGN TAXES	1,815.
TOTALS	<u>1,815.</u>

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT EXPENSES	15,944.	15,944.
TOTALS	15,944.	15,944.

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 7

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
EATON VANCE TX MGDDIV EQ INCM	0.	50,251.	48,581.
EATON VANCE TAX MNGED BUY WRIT	0.	32,105.	33,700.
AIM INTL GRWTH FD CL A	172,415.	150,581.	174,576.
ALGER SMALL & MIDCAP GROWTH A	170,000.	145,576.	170,764.
COHEN & STEERS INTL RLTY-A	171,266.	159,115.	166,545.
DWS DREMAN SMALL CAP VALUE A	171,023.	146,317.	172,301.
EATON VANCE LARGE CAP VALUE FD	119,999.	88,016.	103,627.
HENDERSONGLOBAL TECH A	119,000.	144,772.	184,108.
HENDERSONGLBL EQTY INCM FD-A	122,413.	91,734.	102,939.
JPMORGANU S REAL ESTATE FD A	171,664.	174,024.	178,603.
PRINCIPAL INVS FD LARGE CAP GR	119,000.	90,195.	104,175.
TEMPLETON DEV MKTS A	89,513.	72,002.	90,649.
TEMPLETON EMERGING MKTS SM CAP	89,595.	61,446.	91,995.
THORNBURGINTL VALUE FD-A	171,573.	150,394.	170,472.
TOTALS	<u>1,687,461.</u>	<u>1,556,528.</u>	<u>1,793,035.</u>



FORM 990PF, PART II - OTHER INVESTMENTSATTACHMENT 8

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
AUC SH-CALAMOS GBL DYN INC FD	50,000.	0.	0.
AUC SH-COHEN/STEERS REIT/UTIL	200,000.	0.	0.
AUC SH-EATON VANCE CR OPP FD	175,000.	75,000.	75,000.
AUC SH-EVERGRN MULT SCT INC FD	75,000.	75,000.	75,000.
AUC SH-NEUBER/BERMAN RE SEC FD	75,000.	50,000.	50,000.
AUC SH-NICH-APPLEGATE CV FD	175,000.	175,000.	175,000.
TOTALS	<u>750,000.</u>	<u>375,000.</u>	<u>375,000.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 9

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
JOAN L. GILKISON C/O HOWARD W. KLUTTZ 2000 K STREET, N.W. 800 WASHINGTON, DC 20006	TRUSTEE 5.00	0.	0.	0.
ANDREA NELSON C/O HOWARD W. KLUTTZ 2000 K STREET, N.W. 800 WASHINGTON, DC 20006	TRUSTEE 5.00	0.	0.	0.
STUART GILKISON C/O HOWARD W. KLUTTZ 2000 K STREET, N.W. 800 WASHINGTON, DC 20006	TRUSTEE 5.00	0.	0.	0.
GRAND TOTALS		<u>0.</u>	<u>0.</u>	<u>0.</u>

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

FOUNDATION MANAGER  
AT THE FOUNDATION ADDRESS  
202-261-0729

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 11

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
AVON WALK FOR BREAST CANCER 1600 K STREET NW #200 WASHINGTON, DC 23690	NONE	501(C)(3)	GENERAL OPERATING EXPENSES	10,000
LACKEY FREE CLINIC 1620 OLD WILLIAMSBURG ROAD YORKTOWN, VA 23690	NONE	501(C)(3)	GENERAL OPERATING EXPENSES	35,000.
THE WILLIAMSBURG PLAYERS P O. BOX 91 WILLIAMSBURG, VA 23187	NONE	501(C)(3)	GENERAL OPERATING EXPENSES	25,000
DREAM CATCHERS AT THE CORI SIKICH THERAPEUTIC RIDING CENTER 10120 FIRE TOWER ROAD TOANO, VA 23168	NONE	501(C)(3)	GENERAL OPERATING EXPENSES	20,000
GREATER WHEELING AREA YOUTH OUTREACH 2262 ALGONQUIN PARKWAY ROLLING MEADOWS, IL 60008	NONE	501(C)(3)	GENERAL OPERATING EXPENSES	25,000
TOTAL CONTRIBUTIONS PAID				<u>115,000</u>

**SCHEDULE D**  
**(Form 1041)**

Department of the Treasury  
Internal Revenue Service

**Capital Gains and Losses**

► **Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

**2009**

Name of estate or trust **JOAN L. AND ROBERT C. GILKISON FAMILY FOUNDATION**

Employer identification number  
**54-6767925**

**Note:** Form 5227 filers need to complete **only** Parts I and II.

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>1a</b>					
<b>b</b> Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b					<b>1b</b> -497,703.
<b>2</b> Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824					<b>2</b>
<b>3</b> Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts					<b>3</b>
<b>4</b> Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet					<b>4</b> ( )
<b>5</b> <b>Net short-term gain or (loss).</b> Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back					<b>5</b> -497,703.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>6a</b>					
<b>b</b> Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b					<b>6b</b> -27,379.
<b>7</b> Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824					<b>7</b>
<b>8</b> Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts					<b>8</b>
<b>9</b> Capital gain distributions					<b>9</b>
<b>10</b> Gain from Form 4797, Part I					<b>10</b>
<b>11</b> Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet					<b>11</b> ( )
<b>12</b> <b>Net long-term gain or (loss).</b> Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back					<b>12</b> -27,379.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2009

<b>Part III Summary of Parts I and II</b> <b>Caution: Read the instructions before completing this part.</b>		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13 Net short-term gain or (loss) . . . . .	13			-497,703.
14 Net long-term gain or (loss):				
a Total for year . . . . .	14a			-27,379.
b Unrecaptured section 1250 gain (see line 18 of the wrkst.). . . . .	14b			
c 28% rate gain . . . . .	14c			
15 Total net gain or (loss). Combine lines 13 and 14a . . . . .	15			-525,082.

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

<b>Part IV Capital Loss Limitation</b>	
16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000 . . . . .	16 ( 3,000.)

**Note:** If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

<b>Part V Tax Computation Using Maximum Capital Gains Rates</b>	
<b>Form 1041 filers.</b> Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero. <b>Caution:</b> Skip this part and complete the worksheet on page 8 of the instructions if: • Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or • Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.	
<b>Form 990-T trusts.</b> Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.	

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . . .	17		
18 Enter the smaller of line 14a or 15 in column (2) but not less than zero . . . . .	18		
19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . . . .	19		
20 Add lines 18 and 19 . . . . .	20		
21 If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . . .	21		
22 Subtract line 21 from line 20. If zero or less, enter -0- . . . . .	22		
23 Subtract line 22 from line 17. If zero or less, enter -0- . . . . .	23		
24 Enter the smaller of the amount on line 17 or \$2,300 . . . . .	24		
25 Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23 . . . . .	25		
26 Subtract line 25 from line 24 . . . . .	26		
27 Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22 . . . . .	27		
28 Enter the amount from line 26 (If line 26 is blank, enter -0-) . . . . .	28		
29 Subtract line 28 from line 27 . . . . .	29		
30 Multiply line 29 by 15% (.15) . . . . .	30		
31 Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .	31		
32 Add lines 30 and 31 . . . . .	32		
33 Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .	33		
34 Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) . . . . .	34		

Schedule D (Form 1041) 2009

Department of the Treasury  
Internal Revenue Service

► See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

2009

Name of estate or trust

JOAN L. AND ROBERT C. GILKISON FAMILY

Employer identification number

54-6767925

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**[illegible]

**1b Total.** Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . . . -497,703.

**For Paperwork Reduction Act Notice, see the Instructions for Form 1041.**

Schedule D-1 (Form 1041) 2009

Employer identification number

[illegible]

<b>6b Total.</b> Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . .	-27,379.
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JSA

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## Realized Gain/(Loss) From 01/01/2009 To 12/31/2009

Held At Oppenheimer &amp; Co.

Report printed on 01/07/2010 11:42 AM

THE JOAN L & ROBERT C GILKISON  
FAMILY FOUNDATION  
302 RIVERS EDGE  
WILLIAMSBURG VA 23185  
H:757-564-0165

FA Howard Kluttz  
FA# 9A5

Quantity	Description	Purchase Price	Purchase Date	Purchase Cost	Sale Price	Sale Date	Sale Proceeds	Realized Gain	Pct Gain	Term
CASH										
2	CALAMOS GBL DYN INCOME FUND PFD F 144A	25,000 0000	01/18/2008	50,000 00	25,000 0000	10/26/2009	50,000 00	0 00	0 00%	L
1	COHEN & STEERS REIT & UTIL INC PFD AUC T7-2	25,000 0000	11/13/2007	25,000 00	25,000 0000	03/25/2009	25,000 00	0 00	0 00%	L
1	COHEN & STEERS REIT & UTIL INC PFD AUC T7-2	25,000 0000	12/04/2007	25,000 00	25,000 0000	03/25/2009	25,000 00	0 00	0 00%	L
6	COHEN & STEERS REIT & UTIL INC PFD AUC T7-2	25,000 0000	12/04/2007	150,000 00	25,000 0000	07/22/2009	150,000 00	0 00	0 00%	L
4	EATON VANCE CR OPPORTUNIT FD MON PFD AUC SHS A MOODY'S AAI	25,000 0000	01/03/2008	100,000 00	25,000 0000	05/22/2009	100,000 00	0 00	0 00%	L
2,800	EVERGREEN GBL DIVID OPP FUND CLOSED END SBU/CBI	10 4368	09/11/2009	29,396 00	10.5943	10/19/2009	29,434 23	38.23	0 13%	S
1	NEUBERGER BERMAN RE ES SEC FD FRI PFD AUC SER F S&P NR MOODY'S AAA	25,000 0000	11/30/2007	25,000 00	25,000 0000	03/19/2009	25,000 00	0 00	0 00%	L
400	OTELCO INC INCME DEP SECS DEBT BKD	12 9500	08/27/2009	5,209 00	13 0300	09/11/2009	5,186.99	(22.01)	-0 42%	S
400	OTELCO INC INCME DEP SECS DEBT BKD	12 8200	08/31/2009	5,165 00	13 0300	09/11/2009	5,186 99	21 99	0 43%	S
1,500	OTELCO INC INCME DEP SECS DEBT BKD	12 8587	09/01/2009	19,413 00	13 0300	09/11/2009	19,451.23	38.23	0 20%	S
TOTAL				434,183 00			434,259 44			

TOTAL ST COST	59,183 00	TOTAL ST PROCEEDS	59,259 44
TOTAL LT COST	375,000 00	TOTAL LT PROCEEDS	375,000 00
TOTAL COST	434,183 00	TOTAL PROCEEDS	434,259 44

TOTAL SHORT TERM GAIN/(LOSS)	76 44
TOTAL LONG TERM GAIN/(LOSS)	0 00

Positions and/or balances marked with an \* have been posted to a non-U.S. currency account.

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Account Number: G78-1350397 (1)

Page 2 of 2

Realized Gain/(Loss) From 01/01/2009 To 12/31/2009  
Held At Oppenheimer & Co.  
Report printed on 01/07/2010 11:42 AM

THE JOAN L & ROBERT C GILKISON

User Name: Howard Khuttz

Quantity	Description	Purchase Price	Purchase Date	Purchase Cost	Sale Price	Sale Date	Sale Proceeds	Realized Gain	Net Gain	Total
TOTAL REALIZED GAIN/(LOSS)					76.44					

Positions and/or balances marked with an \* have been posted to a non-U.S. currency account.

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## Realized Gain/(Loss) From 01/01/2009 To 12/31/2009

Held At Oppenheimer &amp; Co.

Report printed on 01/07/2010 11.42 AM

THE JOAN L & ROBERT C GILKISON  
FAMILY FOUNDATION  
PAS  
302 RIVERS EDGE  
WILLIAMSBURG VA 23185  
H:757-564-0165

FA. Howard Khutiz  
FA# 9A5

Quantity	Description	Purchase Price	Flotation Date	Purchase Cost	Sale Price	Sale Date	Sale Proceed	Realized Gain/(Loss)	Percent Gain/(Loss)	Term
CASH										
2,934 464	AIM INTL GRWTH FD CL A OPEN END	30 6700	05/06/2008	90,000 00	15 7200	03/06/2009	46,129 78	(43,870.22)	-48 74%	S
24 808	AIM INTL GRWTH FD CL A OPEN END	30 0400	06/04/2008	745.23	18.3100	04/17/2009	454 24	(290 99)	-39 05%	S
574 74	AIM INTL GRWTH FD CL A OPEN END	30 0400	06/04/2008	17,265 19	15 7200	03/06/2009	9,034 91	(8,230 28)	-47 67%	S
5,863 192	ALGER SMALL & MIDCAP GROWTH A OPEN END	15 3500	05/06/2008	90,000.00	7 5400	03/06/2009	44,208 47	(45,791 53)	-50 88%	S
511 851	ALGER SMALL & MIDCAP GROWTH A OPEN END	15 3400	06/04/2008	7,851 80	9 5700	04/17/2009	4,898 41	(2,953 39)	-37 61%	S
570 037	ALGER SMALL & MIDCAP GROWTH A OPEN END	15 3400	06/04/2008	8,744.37	7.5400	03/06/2009	4,298 08	(4,446.29)	-50 85%	S
9,220 222	CALAMOS MKT NEUTRAL FD A OPEN END	9 5700	03/06/2009	88,237 52	10 5300	05/05/2009	97,088 94	8,851 42	10 03%	S
71 135	CALAMOS MKT NEUTRAL FD A OPEN END	9 9000	03/23/2009	704.24	10.5300	05/05/2009	749 05	44 81	6 36%	S
508 018	CALAMOS MKT NEUTRAL FD A OPEN END	10 3600	04/17/2009	5,263 07	10.5300	05/05/2009	5,349 43	86.36	1 64%	S
27 661	COHEN & STEERS INTL RLTY-A OPEN END	16 3400	05/06/2008	451 98	8.2800	05/05/2009	229 03	(222.95)	-49 33%	S
571 115	COHEN & STEERS INTL RLTY-A OPEN END	16 3400	05/06/2008	9,332 02	11 1600	09/30/2009	6,373 64	(2,958.38)	-31 70%	L
4,909 18	COHEN & STEERS INTL RLTY-A OPEN END	16 3400	05/06/2008	80,216 00	5 8200	03/06/2009	28,571 43	(51,644 57)	-64 38%	S
519 42	COHEN & STEERS INTL RLTY-A OPEN END	15 2400	06/04/2008	7,915 96	11 1600	09/30/2009	5,796 73	(2,119 23)	-26 77%	L
2,669 831	DWS DREMAN SMALL CAP VALUE A OPEN END	33 7100	05/06/2008	90,000 00	16 6300	03/06/2009	44,399 29	(45,600 71)	-50 67%	S
114 097	DWS DREMAN SMALL CAP VALUE A OPEN END	34 5900	06/04/2008	3,946 62	16 6300	03/06/2009	1,897 43	(2,049 18)	-51 92%	S
370 964	DWS DREMAN SMALL CAP VALUE A OPEN END	34 5900	06/04/2008	12,831 65	22.6800	04/17/2009	8,413 47	(4,418 18)	-34 43%	S
2,786 378	EATON VANCE LARGE CAP VALUE FD A OPEN END SBI/CBI	22 6100	05/06/2008	63,000 00	10 8200	03/06/2009	30,148 61	(32,851 39)	-52.15%	S

Positions and/or balances marked with an \* have been posted to a non-US currency account

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**Realized Gain/(Loss) From 01/01/2009 To 12/31/2009**  
**Held At Oppenheimer & Co.**  
 Report printed on 01/07/2010 11:42 AM

THE JOAN L &amp; ROBERT C GILKISON

User Name Howard Klutz

Quantity	Description	Purchase Price	Purchase Date	Purchase Cost	Sale Price	Sale Date	Sale Proceeds	Realized Gain/(Loss)	Realized Gain/(Loss) %	Temp Gain/(Loss)
172.962	EATON VANCE LARGE CAP VALUE FD A OPEN END SBI/CBI	21 9200	06/04/2008	3,791.33	13.2400	04/17/2009	2,290.02	(1,501.31)	-39.60%	S
627.344	EATON VANCE LARGE CAP VALUE FD A OPEN END SBI/CBI	21 9200	06/04/2008	13,751.38	10.8200	03/06/2009	6,787.86	(6,963.52)	-50.64%	S
719.231	EATON VANCE LARGE CAP VALUE FD A OPEN END SBI/CBI	21 9200	06/04/2008	15,765.55	15.9000	09/30/2009	11,435.78	(4,329.77)	-27.46%	L
4,277.146	GATEWAY FUND CLASS A OPEN END SBI/CBI	20.6300	03/06/2009	88,237.52	23.3600	05/05/2009	99,914.13	11,676.61	13.23%	S
30.353	GATEWAY FUND CLASS A OPEN END SBI/CBI	22.5602	03/31/2009	684.77	23.3600	05/05/2009	709.05	24.28	3.55%	S
64.05	GATEWAY FUND CLASS A OPEN END SBI/CBI	23.2300	04/17/2009	1,487.87	23.3600	05/05/2009	1,496.21	8.34	0.56%	S
6,268.657	HENDERSON GLBL EQTY INCM FD-A OPEN END	10.0500	05/06/2008	63,000.00	5.4600	03/06/2009	34,226.87	(28,773.13)	-45.67%	S
63.215	HENDERSON GLBL EQTY INCM FD-A OPEN END	9.8000	06/02/2008	619.51	5.4600	03/06/2009	345.15	(274.36)	-44.29%	S
200.843	HENDERSON GLBL EQTY INCM FD-A OPEN END	9.6700	06/04/2008	1,942.15	6.4300	04/17/2009	1,291.42	(650.73)	-33.51%	S
973.881	HENDERSON GLBL EQTY INCM FD-A OPEN END	9.6700	06/04/2008	9,417.43	7.4100	09/30/2009	7,216.46	(2,200.97)	-23.37%	L
2,444.718	HENDERSON GLBL EQTY INCM FD-A OPEN END	9.6700	06/04/2008	23,640.42	5.4600	03/06/2009	13,348.16	(10,292.26)	-43.54%	S
79.279	HENDERSON GLBL EQTY INCM FD-A OPEN END	8.9300	07/01/2008	707.96	7.4100	09/30/2009	587.46	(120.50)	-17.02%	L
51.594	HENDERSON GLBL EQTY INCM FD-A OPEN END	8.9101	08/01/2008	459.71	7.4100	09/30/2009	382.31	(77.39)	-16.84%	L
4,142.012	HENDERSON GLOBAL TECH A OPEN END	15.2100	05/06/2008	63,000.00	8.7900	03/06/2009	36,408.28	(26,591.72)	-42.21%	S
160.486	HENDERSON GLOBAL TECH A OPEN END	15.6100	06/04/2008	2,505.19	10.8800	04/17/2009	1,746.09	(759.10)	-30.30%	S
1,412.059	HENDERSON GLOBAL TECH A OPEN END	15.6100	06/04/2008	22,042.25	8.7900	03/06/2009	12,412.00	(9,630.25)	-43.69%	S
5,518.294	JPMORGAN HIGHBRIDGE STAT MKT NEUTRAL FD A OPEN END	15.9900	03/06/2009	88,237.52	15.8800	05/05/2009	87,630.51	(607.01)	-0.69%	S
821.203	JPMORGAN HIGHBRIDGE STAT MKT NEUTRAL FD A OPEN END	15.9500	04/17/2009	13,098.18	15.8800	05/05/2009	13,040.70	(57.48)	-0.44%	S

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## Realized Gain/(Loss) From 01/01/2009 To 12/31/2009

Held At Oppenheimer &amp; Co.

Report printed on 01/07/2010 11:42 AM

THE JOAN L &amp; ROBERT C GILKISON

User Name: Howard Klutz

Quantity	Description	Purchase Price	Acquire Date	Purchase Cost	Sale Price	Sale Date	Sale Proceeds	Realized Gain/(Loss)	Percent Gain/(Loss)	YTD
381 958	JPMORGAN U S REAL ESTATE FUND CLASS A OPEN END	19 3800	05/06/2008	7,402.35	8 5500	05/05/2009	3,265 74	(4,136 61)	-55 88%	S
749 976	JPMORGAN U S REAL ESTATE FUND CLASS A OPEN END	19 3800	05/06/2008	14,534.53	11 1200	09/30/2009	8,339.73	(6,194 80)	-42.62%	L
2,358 431	JPMORGAN U S REAL ESTATE FUND CLASS A OPEN END	19.3800	05/06/2008	45,706 39	5 6100	03/06/2009	13,230 80	(32,475 59)	-71 05%	S
6,140 398	MERGER FUND-SBI OPEN END SBI/CBI	14.3700	03/06/2009	88,237.52	14 8000	05/05/2009	90,672.10	2,434 58	2 76%	S
784 027	MERGER FUND-SBI OPEN END SBI/CBI	14.6700	04/17/2009	11,501 68	14 8000	05/05/2009	11,577.32	75.64	0 66%	S
6,992.231	PRINCIPAL INVS FD INC LARGCAP GROWTH FD CL A OPEN END	9 0100	05/06/2008	63,000 00	4 4800	03/06/2009	31,325 19	(31,674 81)	-50.28%	S
179 458	PRINCIPAL INVS FD INC LARGCAP GROWTH FD CL A OPEN END	8 8100	06/04/2008	1,581 03	5 4600	04/17/2009	979 84	(601 19)	-38 03%	S
1,356 937	PRINCIPAL INVS FD INC LARGCAP GROWTH FD CL A OPEN END	8 8100	06/04/2008	11,954 62	6 4600	09/30/2009	8,765 81	(3,188 81)	-26 67%	L
1,750.269	PRINCIPAL INVS FD INC LARGCAP GROWTH FD CL A OPEN END	8 8100	06/04/2008	15,419 87	4 4800	03/06/2009	7,841.21	(7,578 67)	-49 15%	S
3,153 593	RYDEX MANAGED FUTURES FD CL A OPEN END	27 9800	03/06/2009	88,237 52	26 5300	04/17/2009	83,664 82	(4,572 70)	-5 18%	S
221 871	TEMPLETON DEVELOPING MKTS A OPEN END	28 6800	05/06/2008	6,363.26	14 0900	04/17/2009	3,126 17	(3,237.09)	-50 87%	S
1,347 167	TEMPLETON DEVELOPING MKTS A OPEN END	28 6800	05/06/2008	38,636 74	10 9400	03/06/2009	14,738 01	(23,898 73)	-61 85%	S
69 526	TEMPLETON DEVELOPING MKTS A OPEN END	27 5900	06/04/2008	1,918 22	14 0900	04/17/2009	979 62	(938 60)	-48 93%	S
266 529	TEMPLETON DEVELOPING MKTS A OPEN END	27 5900	06/04/2008	7,353 54	20.3100	09/30/2009	5,413 20	(1,940 34)	-26.39%	L
1,217 159	TEMPLETON EMERGING MKTS SMALL-CAP FD A OPEN END	12 0400	05/06/2008	14,654 59	5 2700	04/17/2009	6,414 43	(8,240 16)	-56.23%	S
2,520 383	TEMPLETON EMERGING MKTS SMALL-CAP FD A OPEN END	12 0400	05/06/2008	30,345 41	3 7300	03/06/2009	9,401 03	(20,944.38)	-69 02%	S

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Account Number: G78-1350918 (1)

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**Realized Gain/(Loss) From 01/01/2009 To 12/31/2009**  
**Held At Oppenheimer & Co.**  
 Report printed on 01/07/2010 11:42 AM

THE JOAN L &amp; ROBERT C GILKISON

User Name: Howard Klutz

Quantity	Description	Purchase Price	Purchase Date	Purchase Cost	Sold Price	Sold Date	Sale Proceeds	Realized Gain/(Loss)	Realized Gain/(Loss) %	Term
59 767	TEMPLETON EMERGING MKTS SMALL-CAP FD A OPEN END	11 4400	06/04/2008	683 73	5 2700	04/17/2009	314 97	(368 76)	-53.93%	S
1,485 529	TEMPLETON EMERGING MKTS SMALL-CAP FD A OPEN END	11 4400	06/04/2008	16,994 45	8 5800	09/30/2009	12,745 84	(4,248 61)	-25.00%	L
2,851 711	THORNBURG INTL VALUE FD-A OPEN END	31 5600	05/06/2008	90,000 00	15 1800	03/06/2009	43,288 98	(46,711 02)	-51.90%	S
107 087	THORNBURG INTL VALUE FD-A OPEN END	30 7800	06/04/2008	3,296 14	18 3900	04/17/2009	1,969 33	(1,326 81)	-40.25%	S
372 163	THORNBURG INTL VALUE FD-A OPEN END	30 7800	06/04/2008	11,455 18	15 1800	03/06/2009	5,649 43	(5,805 75)	-50.68%	S
TOTAL				1,558,171 16			1,033,012 97			

TOTAL ST COST	1,463,735.39	TOTAL ST PROCEEDS	965,956.01
TOTAL LT COST	94,435.77	TOTAL LT PROCEEDS	67,056.96
TOTAL COST	1,558,171.16	TOTAL PROCEEDS	1,033,012.97

TOTAL SHORT TERM GAIN/(LOSS)	-497,779.38
TOTAL LONG TERM GAIN/(LOSS)	-27,378.80
TOTAL REALIZED GAIN/(LOSS)	-525,158.18

Positions and/or balances marked with an \* have been posted to a non-U.S. currency account.

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**Application for Extension of Time To File an  
Exempt Organization Return**

OMB No. 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
  - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.*

**Electronic Filing (e-file).** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

<b>Type or print</b>  File by the due date for filing your return. See instructions.	Name of Exempt Organization	JOAN L. AND ROBERT C. GILKISON FAMILY FOUNDATION	Employer Identification number	54-6767925
	Number, street, and room or suite no. If a P O box, see instructions	C/O HOWARD W. KLUTTZ 2000 K STREET NW		
	City, town or post office, state, and ZIP code For a foreign address, see instructions	WASHINGTON, DC 20006		

**Check type of return to be filed** (file a separate application for each return).

<input type="checkbox"/> Form 990	<input type="checkbox"/> Form 990-T (corporation)	<input type="checkbox"/> Form 4720
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust)	<input type="checkbox"/> Form 5227
<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 6069
<input checked="" type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 8870

- The books are in the care of ▶ GILKISON FAMILY FOUNDATION

Telephone No. ▶ 202 261-0729

FAX No. ▶ \_\_\_\_\_

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 2010, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ▶ ☒ calendar year 2009 or  
 ▶ ☐ tax year beginning \_\_\_\_\_, \_\_\_\_\_, and ending \_\_\_\_\_, \_\_\_\_\_.

2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	271.
<b>b</b> If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$	271.
<b>c Balance Due.</b> Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$	0.

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)