Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: MATZ WARNER FAMILY FOUNDATION

A Employer identification number: 54-6676431

Number and street (or P O box number if mail is not delivered to street address): c/o Robert Sloan, 7 St. Paul Street — Room/suite: 1500

B Telephone number (see page 10 of the instructions): 410/347-8787

City or town, state, and ZIP code: Baltimore, Maryland 21202-1636

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 617,763

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	15,000			
	2	Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	0	0		
	4	Dividends and interest from securities	19,517	19,517		
	5a	Gross rents	0	0		
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	0			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)	0			
	11	Other income (attach schedule)	0	0		
	12	**Total.** Add lines 1 through 11	34,517	19,517		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0	0		0
	14	Other employee salaries and wages	0	0		0
	15	Pension plans, employee benefits	0	0		0
	16a	Legal fees (attach schedule)	1,800	0		0
	b	Accounting fees (attach schedule)	0	0		0
	c	Other professional fees (attach schedule)	0	0		0
	17	Interest	0	0		0
	18	Taxes (attach schedule) (see page 14 of the instructions)	834	0		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy	0	0		0
	21	Travel, conferences, and meetings	0	0		0
	22	Printing and publications	0	0		0
	23	Other expenses (attach schedule)	1,388	1,388		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	4,022	1,388		0
	25	Contributions, gifts, grants paid	21,930			21,930
	26	**Total expenses and disbursements.** Add lines 24 and 25	25,952	1,388		21,930
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	8,565			
	b	**Net investment income** (if negative, enter -0-)		18,129		
	c	**Adjusted net income** (if negative, enter -0-)				

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3/14/16

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	0	0	0
	2	Savings and temporary cash investments	26,400	30,172	30,172
	3	Accounts receivable ▶			
		Less. allowance for doubtful accounts ▶	0	0	0
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶	0	0	0
	5	Grants receivable	0	0	0
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶	0	0	0
	8	Inventories for sale or use	0	0	0
	9	Prepaid expenses and deferred charges	0	0	0
	10a	Investments—U.S. and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	528,267	485,208	437,153
	c	Investments—corporate bonds (attach schedule)	150,000	150,000	150,000
	11	Investments—land, buildings, and equipment: basis ▶			
		Less accumulated depreciation (attach schedule) ▶	0	0	0
	12	Investments—mortgage loans	0	0	0
	13	Investments—other (attach schedule)	0	0	0
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶	0	0	0
	15	Other assets (describe ▶ Tax credit)	1,272	438	438
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	705,939	665,881	617,763
Liabilities	17	Accounts payable and accrued expenses	0	0	
	18	Grants payable	0	0	
	19	Deferred revenue	0	0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	0	0	
	25	Temporarily restricted	0	0	
	26	Permanently restricted	0	0	
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	684,378	639,620	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	21,561	26,261	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	705,939	665,881	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	705,939	665,881	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	705,939
2	Enter amount from Part I, line 27a	2	8,565
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	714,504
5	Decreases not included in line 2 (itemize) ▶ Capital loss	5	(48,686)
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	665,818

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED SCHEDULE	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	179,274		227,960	(48,686)
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	(48,686)
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	26,121	661,340	.039497
2007	30,202	513,281	.058841
2006	480	488,055	.000983
2005	0	196,145	0
2004			

2	**Total** of line 1, column (d)	2	.099321
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.024830
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	536,211
5	Multiply line 4 by line 3	5	13,314
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	181
7	Add lines 5 and 6	7	13,495
8	Enter qualifying distributions from Part XII, line 4	8	21,930

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	181
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	181
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	181
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 438		
b	Exempt foreign organizations—tax withheld at source — 6b: 0		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	438
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	257
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 257 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		✓
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ Colorado			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶ N/A

14 The books are in care of ▶ Robert Matz Telephone no. ▶ 303/227-4301

Located at ▶ 416 Columbine Street, Denver, Colorado ZIP+4 ▶ 80206

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☑ Yes ☐ No			
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions.)		2b	✓	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**		✓
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Robert Matz 416 Columbine Street Denver, Colorado 80206	Trustee	0		
Peggy Lee Warner 416 Columbine Street Denver, Colorado 80206	Trustee	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				0
Total number of other employees paid over $50,000 ▶				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	515,815
b	Average of monthly cash balances	1b	27,846
c	Fair market value of all other assets (see page 24 of the instructions)	1c	716
d	**Total** (add lines 1a, b, and c)	1d	544,377
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	544,377
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	8,166
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	536,211
6	**Minimum investment return.** Enter 5% of line 5	6	26,811

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	26,811
2a	Tax on investment income for 2009 from Part VI, line 5	2a	181		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	0		
c	Add lines 2a and 2b			2c	181
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	26,630
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	26,630
6	Deduction from distributable amount (see page 25 of the instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	26,630

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	21,930
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	21,930
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	181
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	21,749

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				26,630
2	Undistributed income, if any, as of the end of 2009:				
a	Enter amount for 2008 only			21,561	
b	Total for prior years: 20___,20___,20___		0		
3	Excess distributions carryover, if any, to 2009:				
a	From 2004 . . . 0				
b	From 2005 . . . 0				
c	From 2006 . . . 0				
d	From 2007 . . . 0				
e	From 2008 . . . 0				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2009 from Part XII, line 4. ▶ $ 21,930				
a	Applied to 2008, but not more than line 2a			21,561	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d	Applied to 2009 distributable amount				369
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d	Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e	Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				26,261
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9:				
a	Excess from 2005 . . . 0				
b	Excess from 2006 . . . 0				
c	Excess from 2007 . . . 0				
d	Excess from 2008 . . . 0				
e	Excess from 2009 . . . 0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . . . ▶ **NOT APPLICABLE**

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

Robert Matz

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE			Unrestricted	21,930
Total ▶ 3a				21,930
b *Approved for future payment*				
NONE				0
Total ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	19,517	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				19,517	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 19,517

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date 7/27/10 — Trustee — Title

Paid Preparer's Use Only

Preparer's signature	Date 7/15/10	Check if self-employed ▶ ☐	Preparer's identifying number (see **Signature** on page 30 of the instructions) 133-34-3819
Firm's name (or yours if self-employed), address, and ZIP code	Whiteford, Taylor & Preston LLP	EIN ▶	52-0619214
	7 St. Paul Street #1500, Baltimore, MD 21202-1636	Phone no.	410/347-8787

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2009

Name of the organization	**Employer identification number**
MATZ WARNER FAMILY FOUNDATION	54 : 6676431

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33⅓ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . . ▶ $ ....

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
MATZ WARNER FAMILY FOUNDATION

Employer identification number
54 : 6676431

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Robert Matz 416 Columbine Street Denver, Colorado 80206	$ 12,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
2	Peggy Lee Warner 416 Columbine Street Denver, Colorado 80206	$ 3,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

MATZ WARNER FAMILY FOUNDATION

54-6676431

2009 Form 990-PF - Part I

Line 16a -	
Whiteford, Taylor & Preston, tax preparation	$1,800
Line 23 -	
Investment advisory fee, etc.	$1,388

1827052v3

MATZ WARNER FAMILY FOUNDATION

54-6676431

2009 Form 990-PF - Contributions

Planned Parenthood of the Rocky Mountains	$ 150.00
Mazon	500.00
Beth El	180.00
Camperships for Nebagamon	100.00
University of Colorado Hospital Foundation	500.00
Meals on Wheels - Denver	180.00
Meals on Wheels - Baltimore	180.00
CityWILD	250.00
ADL	250.00
NOLS	200.00
University of Pennsylvania - Parents Fund	250.00
UPC of Central MD	1,000.00
Kent Denver	200.00
Birthwright	360.00
JNF	180.00
UNC - Chapel Hill	250.00
Penn Athletes	200.00
Tidewater Jewish Foundation	3,000.00
Allied Jewish Federation	10,000.00
Planned Parenthood of the Rocky Mountains	500.00
Levindale	500.00
Associated Jewish Charities	2,000.00
JDC - Joint Distribution Committee	300.00
University of MD Cancer Center	500.00
The USO	200.00
TOTAL:	$21,930.00

MATZ WARNER FAMILY FOUNDATION

54-6676431

2009 Form 990-PF - Part II

Line 10c -

$150,000 Note Mystic Investments:	
Book value	$150,000
FMV	$150,000

1827061v3

Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
Short Term								
04/16/2008	01/13/2009	5	BECTON DICKINSON & CO	72.17	83.78	360.84	418 88	-58.04
07/15/2008	01/13/2009	3	BECTON DICKINSON & CO	72.17	79.82	216 50	239.47	-22 97
05/23/2008	01/13/2009	6	TOYOTA MOTOR CORP -SPON ADR	63 61	99 09	381 66	594.53	-212.87
02/01/2008	01/15/2009	50	CITIGROUP INC	3.81	29.00	190.48	1,449.92	-1,259.44
11/18/2008	01/21/2009	5	J.C. PENNEY CO INC	17.54	16.52	87 69	82 58	5.11
02/07/2008	01/21/2009	15	J.C. PENNEY CO INC	17.54	47.53	263.08	712.95	-449.87
02/11/2008	01/21/2009	10	J.C. PENNEY CO INC	17.54	49.11	175 39	491.09	-315.70
07/08/2008	01/26/2009	15	SCHERING-PLOUGH CP	19.50	20.62	292.43	309.37	-16.94
07/14/2008	01/28/2009	4	APACHE CORP	76.71	125.28	306.85	501 12	-194 27
03/24/2008	01/30/2009	20	VERIZON COMMUNICATIONS INC	29.94	36.76	598.72	735.13	-136.41
12/19/2008	02/03/2009	30	TEXTRON INC	8.32	15.43	249.74	463.03	-213.29
06/13/2008	02/04/2009	10	HARTFORD FINANCIAL SVCS GRP	15.19	73.00	151.85	730.02	-578.17
12/22/2008	02/05/2009	10	AFLAC INC	23.43	45.65	234.25	456.46	-222 21
04/08/2008	02/05/2009	17	VALERO ENERGY CORP	23 66	49.86	402.16	847.70	-445.54
02/07/2008	02/06/2009	30	CITIGROUP INC	3.93	26.73	117.76	802.00	-684.24
02/21/2008	02/06/2009	25	CITIGROUP INC	3 93	25.65	98.13	641 27	-543.14
02/27/2008	02/06/2009	25	CITIGROUP INC	3.93	25.46	98 13	636 55	-538.42
01/21/2009	02/06/2009	65	DELL INC	9.51	9.99	617.95	649.53	-31.58
10/20/2008	02/06/2009	85	ERICSSON (LM) TEL-SP ADR	8.62	7.93	732 47	674.38	58.09
11/19/2008	02/06/2009	35	ERICSSON (LM) TEL-SP ADR	8 62	6 32	301 61	221 28	80.33
03/10/2008	02/09/2009	20	ASHLAND INC	8.09	43.70	161.78	874.05	-712 27
10/28/2008	02/10/2009	7	GOLDMAN SACHS GROUP INC	92 39	95.25	646 71	666 74	-20.03
12/22/2008	02/18/2009	45	ACTIVISION BLIZZARD INC	9 53	9 25	429.02	416 30	12.72
10/22/2008	02/18/2009	30	ACTIVISION BLIZZARD INC	9.53	12.57	286.02	377.18	-91.16
09/23/2008	02/24/2009	5	BANK OF AMERICA CORP	4.53	34 65	22.65	173.26	-150.61
04/09/2008	03/05/2009	10	SUPERVALU INC	15.43	30.75	154.25	307.46	-153.21
02/09/2009	03/11/2009	25	WELLS FARGO & COMPANY	11.99	19.20	299 72	479.91	-180.19
09/26/2008	03/17/2009	55	FIFTH THIRD BANCORP	1.86	16.02	102.42	881 11	-778.69
12/17/2008	03/17/2009	35	FIFTH THIRD BANCORP	1 86	7 48	65.17	261.83	-196.66
03/17/2008	03/17/2009	5	GENENTECH INC	93.80	77 50	469.02	387 49	81.53
10/03/2008	03/17/2009	5	GENENTECH INC	93.80	87.68	469 02	438.42	30.60

MATZ WARNER FAMILY FOUNDATION (888-24129)

Capital Gains

January 01, 2009 to December 31, 2009
Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
05/12/2008	03/18/2009	40	AMERICAN INTERNATIONAL GROUP	1.31	38.00	52.28	1,520 00	-1,467.72
03/19/2008	03/18/2009	10	AMERICAN INTERNATIONAL GROUP	1 31	44 97	13 07	449.71	-436.64
12/31/2008	03/18/2009	5	BANK OF AMERICA CORP	6.55	13.30	32.77	66.51	-33.74
09/23/2008	03/18/2009	15	BANK OF AMERICA CORP	6.55	34.65	98.32	519.80	-421.48
10/07/2008	03/18/2009	10	BANK OF AMERICA CORP	6.55	22 00	65.54	220.00	-154.46
12/31/2008	03/23/2009	25	BANK OF AMERICA CORP	7.37	13 30	184.30	332.55	-148.25
01/07/2009	03/23/2009	25	BANK OF AMERICA CORP	7.37	13 98	184.31	349.57	-165.26
09/05/2008	03/23/2009	60	NVIDIA CORP	9.86	11.60	591 64	696 10	-104 46
09/17/2008	03/23/2009	5	NVIDIA CORP	9.86	9.77	49.30	48.85	0.45
04/08/2008	03/23/2009	15	ROYAL DUTCH SHELL PLC-ADR	46.66	72 59	699.90	1,088 80	-388.90
11/18/2008	03/24/2009	15	J C PENNEY CO INC	19.08	16.52	286 15	247.77	38.38
10/03/2008	03/26/2009	5	GENENTECH INC	95.00	87.69	475 00	438.43	36.57
10/23/2008	03/26/2009	10	GENENTECH INC	95.00	81 36	950.00	813.63	136.37
02/10/2009	03/26/2009	10	GENENTECH INC	95.00	83.30	950 00	833 03	116 97
04/07/2008	03/31/2009	10	MERCK & CO. INC.	26.79	41.07	267.85	410 68	-142.83
01/26/2009	04/08/2009	3	BUNGE LTD	56.03	46 25	168.10	138 76	29 34
11/06/2008	04/08/2009	10	BUNGE LTD	56.03	41.48	560 33	414 84	145.49
04/29/2008	04/09/2009	2	GOLDMAN SACHS GROUP INC	119.04	190 13	238 08	380 26	-142 18
08/28/2008	04/09/2009	15	WYETH	42.30	43.10	634.46	646.48	-12.02
09/02/2008	04/09/2009	10	WYETH	42 30	43.31	422 98	433.10	-10.12
01/26/2009	04/13/2009	6	BUNGE LTD	57.30	46.26	343.77	277.53	66.24
11/19/2008	04/13/2009	10	J.C. PENNEY CO INC	26.41	15 54	264 14	155.44	108.70
10/06/2008	04/14/2009	35	NOKIA CORP-SPON ADR	13.66	16.26	478 18	569 00	-90 82
12/23/2008	04/16/2009	20	TJX COMPANIES INC	27.10	19.57	542.01	391.40	150.61
09/24/2008	04/21/2009	4	LOCKHEED MARTIN CORP	76.07	108.38	304.29	433.51	-129.22
09/11/2008	04/23/2009	10	PROCTER & GAMBLE CO	49.16	72.35	491.60	723.52	-231.92
05/23/2008	04/24/2009	11	TOYOTA MOTOR CORP -SPON ADR	80.40	99.09	884.41	1,089.98	-205.57
05/19/2008	04/27/2009	60	GANNETT CO	3.49	29.79	209.64	1,787.35	-1,577.71
02/18/2009	04/28/2009	20	MICROSOFT CORP	20.08	18.23	401.58	364.54	37.04
10/01/2008	04/28/2009	8	WAL-MART STORES INC	48.75	59 77	390 01	478.15	-88.14
09/24/2008	04/28/2009	7	WAL-MART STORES INC	48.75	58.52	341.26	409.67	-68.41
12/23/2008	04/29/2009	25	TJX COMPANIES INC	28.20	19.57	704 97	489.27	215.70

Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
04/14/2009	04/30/2009	10	PACCAR INC	35.31	31.20	353.14	311.99	41.15
08/12/2008	05/01/2009	6	BECTON DICKINSON & CO	61.06	86.32	366.33	517.93	-151.60
10/16/2008	05/01/2009	5	BECTON DICKINSON & CO	61.06	70.21	305.28	351.06	-45.78
07/15/2008	05/01/2009	5	BECTON DICKINSON & CO	61.06	79.83	305.27	399.13	-93.86
02/18/2009	05/01/2009	10	MICROSOFT CORP	20.00	18.23	200.02	182.28	17.74
02/24/2009	05/01/2009	10	MICROSOFT CORP	20.00	16.96	200.03	169.59	30.44
07/09/2008	05/01/2009	15	PHILIP MORRIS INTERNATIONAL	36.89	53.59	553.37	803.81	-250.44
12/03/2008	05/04/2009	10	MOLSON COORS BREWING CO -B	38.56	41.87	385.57	418.70	-33.13
04/02/2009	05/04/2009	10	MOLSON COORS BREWING CO -B	38.56	35.24	385.58	352.40	33.18
03/19/2009	05/05/2009	6	BECTON DICKINSON & CO	61.17	64.65	367.05	387.90	-20.85
10/16/2008	05/05/2009	1	BECTON DICKINSON & CO	61.17	70.22	61.17	70.22	-9.05
11/12/2008	05/06/2009	8	GENERAL MILLS INC	51.89	64.59	415.15	516.70	-101.55
02/23/2009	05/06/2009	1	GENERAL MILLS INC	51.89	55.44	51.89	55.44	-3.55
01/20/2009	05/06/2009	10	HONEYWELL INTERNATIONAL INC	32.84	32.59	328.44	325.92	2.52
10/16/2008	05/07/2009	5	LOCKHEED MARTIN CORP	79.35	88.34	396.73	441.70	-44.97
02/24/2009	05/07/2009	5	MICROSOFT CORP	19.32	16.96	96.59	84.80	11.79
03/19/2009	05/07/2009	10	MICROSOFT CORP	19.32	17.25	193.19	172.47	20.72
04/14/2009	05/07/2009	10	PACCAR INC	32.90	31.20	328.99	311.99	17.00
03/12/2009	05/08/2009	15	AUTOLIV INC	24.67	14.50	370.07	217.49	152.58
12/31/2008	05/08/2009	35	ERICSSON (LM) TEL-SP ADR	8.65	7.73	302.86	270.51	32.35
11/19/2008	05/08/2009	15	ERICSSON (LM) TEL-SP ADR	8.65	6.32	129.79	94.84	34.95
01/20/2009	05/08/2009	10	JACOBS ENGINEERING GROUP INC	42.41	46.36	424.11	463.60	-39.49
09/17/2008	05/08/2009	40	NVIDIA CORP	9.98	9.77	399.38	390.85	8.53
10/16/2008	05/11/2009	2	COCA-COLA CO/THE	42.83	44.09	85.66	88.18	-2.52
01/07/2009	05/12/2009	30	HOME DEPOT INC	24.54	24.69	736.25	740.75	-4.50
02/18/2009	05/18/2009	25	PRUDENTIAL FINANCIAL INC	39.07	22.67	976.68	566.85	409.83
03/19/2009	05/20/2009	10	JACOBS ENGINEERING GROUP INC	40.40	41.13	404.01	411.33	-7.32
02/18/2009	05/22/2009	20	SCHWAB (CHARLES) CORP	17.29	12.78	345.88	255.66	90.22
10/22/2008	05/22/2009	20	SCHWAB (CHARLES) CORP	17.29	18.97	345.88	379.35	-33.47
12/18/2008	05/26/2009	20	THE WALT DISNEY CO.	24.02	23.40	480.49	468.04	12.45
10/16/2008	05/26/2009	15	THE WALT DISNEY CO	24.02	23.52	360.37	352.75	7.62
05/27/2008	05/26/2009	35	WESTERN DIGITAL CORP	24.90	35.70	871.57	1,249.46	-377.89

Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
05/27/2008	05/26/2009	5	WESTERN DIGITAL CORP	24.90	35.70	124.51	178.50	-53.99
04/20/2009	05/28/2009	15	NETAPP INC	18.70	17.73	280 46	265 91	14 55
12/17/2008	05/29/2009	15	MAGNA INTERNATIONAL INC-CL	32.38	30.89	485.70	463.34	22.36
08/08/2008	06/01/2009	5	DEVON ENERGY CORPORATION	65.41	90.34	327.06	451.71	-124.65
02/18/2009	06/01/2009	15	SCHWAB (CHARLES) CORP	18 19	12 78	272.83	191 76	81.07
03/12/2009	06/11/2009	10	COOPER INDUSTRIES PLC	34.46	23.27	344.62	232 65	111.97
11/19/2008	06/11/2009	10	EASTMAN CHEMICAL COMPANY	41.35	32.80	413.49	328.00	85.49
01/26/2009	06/11/2009	45	LINCOLN NATIONAL CORP	18.97	15 82	853 49	711 77	141 72
12/18/2008	06/11/2009	30	SANOFI-AVENTIS ADR	32 56	32.87	976 68	986.21	-9.53
02/18/2009	06/16/2009	35	COMCAST CORP-CL A	13 63	12.66	477 09	443.26	33.83
06/30/2008	06/23/2009	5	AMGEN INC	51.15	47 05	255 74	235.25	20.49
01/30/2009	06/23/2009	5	AMGEN INC	51 15	55.00	255.74	275.00	-19.26
07/02/2008	06/23/2009	10	AMGEN INC	51.15	48 89	511 48	488.89	22.59
12/23/2008	06/24/2009	55	TYSON FOODS INC-CL A	12.38	7.95	681.07	437.44	243 63
05/20/2009	06/29/2009	60	REGIONS FINANCIAL CORP	4.03	4.00	241.63	240 00	1.63
08/12/2008	07/01/2009	7	EOG RESOURCES INC	68.60	97.00	480.20	679.03	-198.83
10/06/2008	07/01/2009	25	NOKIA CORP-SPON ADR	14 92	16.26	372 93	406 44	-33 51
04/14/2009	07/09/2009	1	PROCTER & GAMBLE CO	52.44	47.51	52.44	47.51	4.93
04/14/2009	07/09/2009	6	PROCTER & GAMBLE CO	52.44	47.51	314.64	285.07	29.57
01/28/2009	07/10/2009	6	EOG RESOURCES INC	62.46	69.22	374.75	415.32	-40.57
08/12/2008	07/10/2009	3	EOG RESOURCES INC	62.46	97.01	187.38	291.02	-103.64
03/19/2009	07/10/2009	1	EOG RESOURCES INC	62 46	64.23	62 46	64.23	-1.77
03/19/2009	07/13/2009	5	AMGEN INC	57.83	50.20	289.15	251.00	38.15
04/14/2009	07/13/2009	5	AMGEN INC	57.83	47.38	289.16	236.89	52.27
01/13/2009	07/14/2009	5	ROYAL DUTCH SHELL PLC-ADR	47.90	51.87	239.49	259.37	-19.88
01/30/2009	07/14/2009	10	ROYAL DUTCH SHELL PLC-ADR	47.90	50 40	478 98	503.97	-24.99
09/29/2008	07/16/2009	5	MCDONALD'S CORP	57.08	62.76	285.40	313.79	-28.39
01/20/2009	07/21/2009	10	CAPITAL ONE FINANCIAL CORP	26.52	23.53	265.18	235.29	29.89
03/24/2009	07/21/2009	25	ELI LILLY & CO	34.35	33.46	858.83	836 62	22.21
11/19/2008	07/22/2009	45	BRISTOL-MYERS SQUIBB CO	20.35	20 64	915 71	928.97	-13.26
04/23/2009	07/22/2009	20	LIBERTY ENTERTAINMENT	26.47	23.57	529.47	471.43	58 04
09/29/2008	07/22/2009	3	MONSANTO CO	79 72	102.10	239.17	306.29	-67 12

Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
04/23/2009	07/23/2009	10	LIBERTY ENTERTAINMENT	26 93	23.57	269.34	235.72	33.62
10/16/2008	07/27/2009	9	PHILIP MORRIS INTERNATIONAL	46.63	40.94	419.66	368.44	51 22
11/21/2008	07/28/2009	35	SAFEWAY INC	18.84	17.69	659.42	619.32	40.10
04/06/2009	07/29/2009	10	DU PONT (E.I) DE NEMOURS	29.58	25 46	295.77	254.63	41 14
02/04/2009	08/03/2009	20	ARCHER-DANIELS-MIDLAND CO	30.36	25 44	607.19	508.83	98.36
12/22/2008	08/03/2009	30	THE WALT DISNEY CO	25 52	22.22	765.53	666 69	98.84
05/07/2009	08/03/2009	15	TORCHMARK CORP	39.00	33.81	585.03	507.22	77.81
12/23/2008	08/03/2009	40	TYSON FOODS INC-CL A	11 21	7 95	448 29	318 14	130 15
03/19/2009	08/04/2009	5	EOG RESOURCES INC	76 15	64.23	380.77	321 17	59.60
10/09/2008	08/04/2009	11	MCDONALD'S CORP	55.01	54.60	605.07	600 62	4.45
09/29/2008	08/04/2009	1	MCDONALD'S CORP	55 01	62.76	55 01	62.76	-7 75
03/20/2009	08/05/2009	10	EMERSON ELECTRIC CO	34 84	27.69	348 42	276.88	71.54
03/19/2009	08/05/2009	10	EMERSON ELECTRIC CO	34.84	27.82	348.42	278 16	70.26
12/22/2008	08/05/2009	10	EMERSON ELECTRIC CO	34.84	34.26	348.41	342.63	5.78
09/29/2008	08/06/2009	3	MONSANTO CO	84.05	102.10	252.16	306.29	-54.13
09/11/2008	08/07/2009	5	PROCTER & GAMBLE CO	51.91	72.35	259.56	361 76	-102 20
10/03/2008	08/07/2009	4	PROCTER & GAMBLE CO	51.91	71 11	207.65	284 44	-76.79
12/18/2008	08/11/2009	25	LIMITED BRANDS INC	14 36	9.49	359.09	237.27	121.82
01/06/2009	08/17/2009	50	ERICSSON (LM) TEL-SP ADR	9.23	8.21	461.68	410 30	51.38
12/31/2008	08/17/2009	5	ERICSSON (LM) TEL-SP ADR	9.23	7.73	46.17	38 65	7.52
11/19/2008	08/20/2009	15	CARDINAL HEALTH INC	34 76	33.38	521.44	500.75	20.69
03/19/2009	08/20/2009	4	EOG RESOURCES INC	73 59	64.24	294.36	256.94	37.42
03/20/2009	08/20/2009	10	EMERSON ELECTRIC CO	34.72	27.69	347.16	276.88	70 28
09/29/2008	08/25/2009	4	MONSANTO CO	84.11	102 10	336.46	408 39	-71.93
03/12/2009	09/02/2009	10	COOPER INDUSTRIES PLC	33.14	23.27	331.41	232.65	98.76
04/15/2009	09/02/2009	30	ELI LILLY & CO	32.91	32.54	987.21	976.27	10.94
07/08/2009	09/08/2009	17	ALTRIA GROUP INC	18.52	16.35	314.79	277.95	36.84
10/10/2008	09/09/2009	5	BAXTER INTERNATIONAL INC	55.97	56.52	279.87	282.61	-2.74
10/03/2008	09/10/2009	5	PROCTER & GAMBLE CO	55.88	71.11	279.38	355.57	-76.19
04/14/2009	09/10/2009	1	PROCTER & GAMBLE CO	55 88	47.51	55.88	47.51	8.37
11/04/2008	09/11/2009	3	GOLDMAN SACHS GROUP INC	174.69	89.05	524.07	267.15	256.92
09/26/2008	09/11/2009	10	JPMORGAN CHASE & CO	42.58	40.50	425.80	405.00	20 80

MATZ WARNER FAMILY FOUNDATION (888-24129)

Capital Gains

January 01, 2009 to December 31, 2009
Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
06/05/2009	09/11/2009	10	NUCOR CORP	46 43	47.39	464.29	473.94	-9.65
05/05/2009	09/11/2009	10	NUCOR CORP	46 43	44.09	464.28	440.89	23 39
11/19/2008	09/14/2009	15	EASTMAN CHEMICAL COMPANY	52 70	32.80	790.44	492 02	298.42
05/06/2009	09/14/2009	12	FREEPORT-MCMORAN COPPER	69 62	52 29	835 50	627 46	208 04
07/17/2009	09/14/2009	20	TEXTRON INC	18 87	10 16	377.33	203 23	174.10
10/16/2008	09/16/2009	10	COCA-COLA CO/THE	52.34	44.09	523.35	440 91	82 44
03/20/2009	09/16/2009	10	EMERSON ELECTRIC CO	40.50	27.69	404.96	276.88	128 08
10/09/2008	09/16/2009	11	MCDONALD'S CORP	55.42	54 60	609 63	600.63	9.00
03/19/2009	09/16/2009	15	MICROSOFT CORP	25 09	17.25	376 31	258.71	117.60
01/20/2009	09/17/2009	25	CAPITAL ONE FINANCIAL CORP	39.21	23.53	980.19	588 22	391.97
05/08/2009	09/23/2009	8	TOYOTA MOTOR CORP -SPON ADR	82.34	78.95	658 75	631.57	27 18
05/06/2009	10/06/2009	1	VISA INC - CLASS A SHRS	68 01	66.90	68.01	66.90	1.11
04/30/2009	10/06/2009	9	VISA INC - CLASS A SHRS	68.01	67.09	612.07	603 78	8.29
05/06/2009	10/06/2009	1	VISA INC - CLASS A SHRS	68 01	66.90	68.01	66 90	1 11
01/20/2009	10/07/2009	15	CAPITAL ONE FINANCIAL CORP	36.86	23 53	552 97	352 94	200.03
04/29/2009	10/08/2009	25	LOWE'S COS INC	20.84	21.76	520.94	544.00	-23.06
01/28/2009	10/12/2009	10	MCDONALD'S CORP	56.79	59 24	567 92	592 41	-24 49
01/20/2009	10/13/2009	5	APACHE CORP	97.39	73.68	486.96	368.38	118.58
05/01/2009	10/13/2009	1	APACHE CORP	97.39	75.58	97.39	75.58	21.81
07/08/2009	10/14/2009	15	AMERICAN TOWER CORP-CL A	37.76	30.04	566 34	450.64	115.70
07/14/2009	10/14/2009	7	CATERPILLAR INC	53 73	31.52	376.10	220.63	155.47
05/27/2009	10/14/2009	15	CATERPILLAR INC	53.73	35.24	805.93	528.55	277.38
05/01/2009	10/22/2009	3	APACHE CORP	101.27	75 58	303.81	226 75	77.06
03/20/2009	10/22/2009	10	EMERSON ELECTRIC CO	40.00	27.69	399.98	276 89	123.09
05/06/2009	10/26/2009	13	FREEPORT-MCMORAN COPPER	82.92	52.29	1,077.99	679.76	398.23
12/18/2008	10/28/2009	25	LIMITED BRANDS INC	17.31	9.49	432.67	237.27	195.40
01/29/2009	10/29/2009	6	EOG RESOURCES INC	85.36	68.72	512.14	412 31	99.83
06/17/2009	10/29/2009	7	OCCIDENTAL PETROLEUM CORP	79.39	63.69	555.77	445.84	109.93
01/29/2009	10/29/2009	1	OCCIDENTAL PETROLEUM CORP	79.39	57.65	79.39	57 65	21.74
03/20/2009	11/04/2009	30	SCHERING-PLOUGH CP	10.50	10 00	315.00	299 92	15 08
05/05/2009	11/04/2009	15	SCHERING-PLOUGH CP	10.50	9.74	157.50	146.03	11.47
04/20/2009	11/04/2009	10	SCHERING-PLOUGH CP	10 50	9.86	105.00	98.61	6.39

Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
01/13/2009	11/05/2009	20	GLAXOSMITHKLINE PLC-SPON AD	40.32	37.71	806.31	754.18	52.13
03/19/2009	11/05/2009	10	GLAXOSMITHKLINE PLC-SPON AD	40.32	29.22	403.15	292.16	110.99
07/17/2009	11/09/2009	20	ALTERA CORPORATION	20.07	17.30	401.39	346.01	55.38
05/07/2009	11/11/2009	50	TAIWAN SEMICONDUCTOR-SP ADR	10.24	10.35	512.01	517.71	-5.70
06/25/2009	11/11/2009	35	TAIWAN SEMICONDUCTOR-SP ADR	10.24	9.59	358.41	335.66	22.75
05/06/2009	11/11/2009	30	TAIWAN SEMICONDUCTOR-SP ADR	10.24	11.01	307.20	330.32	-23.12
02/10/2009	11/13/2009	15	ALLSTATE CORP	28.89	21.82	433.42	327.36	106.06
04/14/2009	11/13/2009	13	PROCTER & GAMBLE CO	61.69	47.51	802.03	617.66	184.37
05/11/2009	11/18/2009	25	US BANCORP	23.58	18.00	589.59	450.00	139.59
09/14/2009	11/18/2009	9	UNITED TECHNOLOGIES CORP	68.53	61.43	616.80	552.89	63.91
09/25/2009	11/24/2009	20	PETROLEO BRASILEIRO-SPON AD	45.45	37.91	909.00	758.26	150.74
06/01/2009	11/24/2009	10	PETROLEO BRASILEIRO S.A.-AD	51.34	45.79	513.42	457.85	55.57
09/15/2009	11/24/2009	4	RIO TINTO PLC-SPON ADR	210.09	176.90	840.35	707.61	132.74
12/18/2008	12/01/2009	40	VIACOM INC-CLASS B	29.97	17.05	1,198.78	681.82	516.96
05/20/2009	12/02/2009	60	REGIONS FINANCIAL CORP	5.83	4.00	349.54	240.00	109.54
05/01/2009	12/03/2009	10	UNION PACIFIC CORP	64.54	49.02	645.41	490.15	155.26
03/24/2009	12/04/2009	7	CHEVRON CORP	78.60	69.70	550.21	487.93	62.28
07/14/2009	12/07/2009	8	CATERPILLAR INC	57.83	31.52	462.62	252.16	210.46
07/28/2009	12/07/2009	10	CATERPILLAR INC	57.83	42.81	578.28	428.06	150.22
01/29/2009	12/14/2009	7	EOG RESOURCES INC	90.80	68.72	635.60	481.03	154.57
07/31/2009	12/14/2009	15	SPRINT NEXTEL CORP	4.04	4.03	60.58	60.38	0.20
01/14/2009	12/15/2009	5	METLIFE INC	36.78	27.56	183.91	137.81	46.10
04/14/2009	12/15/2009	10	PROCTER & GAMBLE CO	62.19	47.51	621.85	475.13	146.72
09/08/2009	12/16/2009	15	AETNA INC	33.65	28.64	504.75	429.60	75.15
04/17/2009	12/16/2009	10	ACE LTD	49.26	45.50	492.55	454.96	37.59
09/17/2009	12/16/2009	15	BLACK & DECKER CORP	64.64	49.73	969.63	745.90	223.73
10/07/2009	12/17/2009	50	CORNING INC	18.62	15.49	930.77	774.43	156.34
04/29/2009	12/18/2009	30	LOWE'S COS INC	23.59	21.76	707.62	652.81	54.81
05/12/2009	12/18/2009	15	LOWE'S COS INC	23.59	19.06	353.81	285.84	67.97
07/29/2009	12/21/2009	5	ARCELORMITTAL-NY REGISTERED	44.17	34.10	220.84	170.52	50.32
06/02/2009	12/21/2009	10	ARCELORMITTAL-NY REGISTERED	44.17	36.36	441.69	363.63	78.06
05/21/2009	12/24/2009	5	AMAZON.COM INC	138.44	76.09	692.18	380.46	311.72

Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
05/06/2009	12/24/2009	5	VISA INC - CLASS A SHRS	86.77	66.91	433.85	334.54	99.31
03/12/2009	12/29/2009	11	COOPER INDUSTRIES PLC	42 97	21 90	472.67	240.91	231.76
06/17/2009	12/30/2009	8	OCCIDENTAL PETROLEUM CORP	81.93	63.69	655.44	509 55	145.89
			*** Subtotal For Short Term			92,750.48	97,023.94	-4,273.46
Long Term								
08/10/2006	01/13/2009	40	GENERAL ELECTRIC CO	15.19	32.49	607.58	1,299.67	-692.09
01/09/2006	01/13/2009	15	GENERAL ELECTRIC CO	15.19	35.37	227.84	530.57	-302.73
04/12/2006	01/15/2009	8	APPLE INC	82.85	67.69	662.82	541 48	121.34
06/13/2006	01/15/2009	2	APPLE INC	82.85	57.97	165 71	115.94	49.77
06/13/2006	01/15/2009	4	APPLE INC	82.85	57 97	331.41	231.89	99.52
01/04/2006	01/15/2009	30	CITIGROUP INC	3.81	48 50	114 28	1,454.85	-1,340 57
01/02/2008	01/15/2009	30	SUPERVALU INC	16 75	34.74	502.53	1,042.31	-539.78
01/04/2006	01/21/2009	8	ALCON INC	83.99	135.75	671.90	1,086.00	-414.10
06/13/2006	01/21/2009	6	ALCON INC	83.99	105.41	503.93	632.47	-128.54
09/28/2007	01/26/2009	10	AT&T INC	26.38	42.38	263 80	423.81	-160.01
08/10/2007	01/26/2009	2	CME GROUP INC	166.27	595.57	332.54	1,191.13	-858 59
07/16/2007	01/26/2009	1	CME GROUP INC	166.27	591.92	166 27	591.92	-425.65
01/05/2006	01/26/2009	1	GOOGLE INC-CL A	326 88	447 41	326 88	447.41	-120.53
09/20/2006	01/27/2009	25	AMERISOURCEBERGEN CORP	36.95	44.84	923.76	1,121.01	-197.25
12/11/2006	01/27/2009	10	AMERISOURCEBERGEN CORP	36.95	45.88	369.50	458.80	-89.30
11/24/2006	01/28/2009	7	CONOCOPHILLIPS	50.03	64.73	350 22	453.10	-102.88
11/13/2006	01/28/2009	3	CONOCOPHILLIPS	50.03	62.88	150.10	188.63	-38.53
12/07/2006	01/28/2009	10	CONOCOPHILLIPS	50.03	69.16	500.32	691 55	-191.23
02/28/2007	01/28/2009	20	MACY'S INC	10.03	44.61	200.60	892 24	-691.64
09/28/2007	01/30/2009	10	AT&T INC	24 71	42.38	247.13	423.82	-176.69
12/18/2006	01/30/2009	6	BP PLC-SPONS ADR	42.86	67.26	257.16	403.55	-146.39
10/10/2007	01/30/2009	24	BP PLC-SPONS ADR	42.86	71.24	1,028.64	1,709.75	-681.11
12/07/2006	01/30/2009	9	CONOCOPHILLIPS	48 01	69.16	432 06	622.40	-190.34
01/05/2006	01/30/2009	1	GOOGLE INC-CL A	340.54	447.42	340.54	447.42	-106.88
11/01/2006	01/30/2009	5	VERIZON COMMUNICATIONS INC	29.94	37.05	149 67	185 24	-35.57
11/24/2006	01/30/2009	15	VERIZON COMMUNICATIONS INC	29 94	34.84	449.04	522.63	-73.59

Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
10/20/2006	02/03/2009	9	BLACK & DECKER CORP	29.78	83.93	267.98	755.41	-487.43
01/05/2006	02/04/2009	5	HARTFORD FINANCIAL SVCS GRP	15.19	87.72	75.93	438 59	-362.66
02/01/2008	02/06/2009	20	CITIGROUP INC	3.93	29.00	78.50	579.98	-501.48
08/10/2007	02/06/2009	3	CME GROUP INC	189 25	595.57	567.76	1,786 70	-1,218.94
01/09/2006	02/06/2009	11	GILEAD SCIENCES INC	52.57	29.06	578 31	319 63	258 68
04/12/2006	02/06/2009	10	MONSANTO CO	84.14	41.48	841.43	414.82	426.61
08/09/2007	02/09/2009	25	MORGAN STANLEY	23.48	62.26	586 88	1,556.51	-969.63
09/14/2007	02/09/2009	10	MORGAN STANLEY	23.48	65 88	234 75	658.82	-424.07
01/04/2006	02/11/2009	8	PROCTER & GAMBLE CO	51.02	58 89	408 19	471 13	-62.94
01/02/2008	02/11/2009	2	PROCTER & GAMBLE CO	51 02	72 26	102 05	144 51	-42.46
01/05/2006	02/18/2009	1	GOOGLE INC-CL A	349.72	447 42	349.72	447 42	-97.70
01/05/2006	02/18/2009	115	SPRINT NEXTEL CORP	2 84	20.79	326.37	2,390 65	-2,064 28
01/07/2008	02/24/2009	30	BANK OF AMERICA CORP	4.53	39.90	135.89	1,197.13	-1,061.24
06/26/2007	02/24/2009	30	BANK OF AMERICA CORP	4 53	49 08	135 89	1,472 39	-1,336.50
03/29/2007	02/24/2009	20	BANK OF AMERICA CORP	4.53	51.02	90 59	1,020 46	-929.87
01/04/2006	02/24/2009	10	BANK OF AMERICA CORP	4 53	46 75	45 29	467 48	-422 19
07/18/2006	02/24/2009	28	JPMORGAN CHASE & CO	20 77	40.68	581.50	1,139 04	-557.54
09/15/2006	02/24/2009	2	JPMORGAN CHASE & CO	20.77	47.01	41.54	94.02	-52.48
01/02/2008	02/24/2009	40	SPRINT NEXTEL CORP	3.50	13.04	140.05	521.67	-381.62
01/05/2006	02/24/2009	35	SPRINT NEXTEL CORP	3.50	20 79	122 54	727 59	-605.05
02/13/2008	03/03/2009	5	CATERPILLAR INC	22.76	70.92	113.81	354.62	-240.81
10/17/2007	03/04/2009	10	DEERE & CO	26 64	75 74	266 39	757 43	-491.04
01/02/2008	03/05/2009	5	SUPERVALU INC	15.43	34.74	77.13	173 72	-96.59
02/13/2008	03/12/2009	5	CATERPILLAR INC	25.99	70.92	129.93	354 62	-224.69
08/09/2007	03/12/2009	4	PHILIP MORRIS INTERNATIONAL	33.76	47.43	135 04	189.72	-54.68
09/29/2006	03/12/2009	10	PHILIP MORRIS INTERNATIONAL	33.76	40.56	337.60	405.58	-67.98
06/16/2006	03/12/2009	1	PHILIP MORRIS INTERNATIONAL	33 76	37 17	33 76	37.17	-3.41
01/04/2006	03/17/2009	5	GENENTECH INC	93.80	94.31	469.01	471.57	-2.56
07/05/2007	03/17/2009	15	GENENTECH INC	93.80	76.61	1,407 05	1,149.20	257 85
01/20/2006	03/17/2009	10	GENENTECH INC	93.80	87.57	938.04	875 71	62.33
08/24/2006	03/18/2009	7	AMERICAN INTERNATIONAL GROUP	1 31	63.23	9.15	442 58	-433.43
01/05/2006	03/18/2009	33	AMERICAN INTERNATIONAL GROUP	1.31	69.78	43.13	2,302.60	-2,259.47

Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
05/09/2006	03/18/2009	24	AMERICAN INTERNATIONAL GROUP	1.31	65.83	31.37	1,579.90	-1,548.53
02/11/2008	03/18/2009	15	AMERICAN INTERNATIONAL GROUP	1.31	45.06	19.61	675.95	-656 34
02/13/2008	03/18/2009	15	AMERICAN INTERNATIONAL GROUP	1.31	45.75	19.61	686.24	-666.63
10/16/2006	03/18/2009	11	AMERICAN INTERNATIONAL GROUP	1.31	67 27	14.38	739 95	-725 57
09/14/2006	03/18/2009	10	AMERICAN INTERNATIONAL GROUP	1.31	65 30	13 07	653 01	-639.94
01/02/2008	03/18/2009	10	AMERICAN INTERNATIONAL GROUP	1.31	57.06	13.07	570 64	-557.57
09/15/2006	03/23/2009	8	JPMORGAN CHASE & CO	26.53	47 01	212.26	376.10	-163.84
01/02/2008	03/23/2009	2	JPMORGAN CHASE & CO	26 53	42 44	53 06	84.87	-31 81
01/02/2008	03/23/2009	5	JPMORGAN CHASE & CO	26.53	42.44	132.66	212.19	-79 53
05/23/2007	03/23/2009	5	TRAVELERS COS INC/THE	39 87	55 78	199.35	278.90	-79 55
01/02/2008	03/24/2009	5	MORGAN STANLEY	24.67	50.47	123.34	252.37	-129.03
12/21/2007	03/24/2009	10	MORGAN STANLEY	24.67	53.90	246.68	539.03	-292.35
05/30/2007	03/26/2009	8	ABBOTT LABORATORIES	46.18	56.07	369.48	448.52	-79.04
08/21/2007	03/26/2009	2	ABBOTT LABORATORIES	46.18	52.28	92 37	104.56	-12 19
01/04/2006	03/31/2009	5	MERCK & CO INC.	26.79	32.83	133.94	164.15	-30.21
11/24/2006	03/31/2009	10	MERCK & CO INC.	26.79	44.18	267 85	441 79	-173 94
03/14/2007	03/31/2009	10	MERCK & CO INC	26.79	43 23	267.85	432.29	-164.44
01/17/2007	04/06/2009	9	METLIFE INC	25.12	61.79	226.04	556.10	-330 06
08/13/2007	04/06/2009	1	METLIFE INC	25.12	63.31	25.12	63.31	-38.19
08/21/2007	04/08/2009	5	ABBOTT LABORATORIES	43.53	52.28	217.63	261 42	-43.79
01/02/2008	04/08/2009	10	MORGAN STANLEY	23 11	50.47	231.06	504.74	-273.68
05/25/2007	04/09/2009	2	GOLDMAN SACHS GROUP INC	119.04	226.08	238.07	452 16	-214.09
04/06/2006	04/09/2009	15	PFIZER INC	13.43	25 03	201.42	375.49	-174.07
10/05/2007	04/13/2009	5	DEUTSCHE BANK AG-REGISTERED	51.09	134.94	255.46	674.72	-419.26
01/02/2008	04/16/2009	5	ABBOTT LABORATORIES	42.50	55.84	212.52	279.21	-66.69
11/13/2007	04/16/2009	10	ABBOTT LABORATORIES	42.50	54.44	425.04	544.38	-119.34
11/14/2007	04/16/2009	8	COLGATE-PALMOLIVE CO	59.11	78.23	472.85	625.80	-152.95
01/02/2008	04/16/2009	4	COLGATE-PALMOLIVE CO	59.11	77.09	236.42	308.35	-71.93
04/09/2008	04/17/2009	25	SUPERVALU INC	14.77	30.75	369.30	768 65	-399.35
10/05/2007	04/20/2009	2	DEUTSCHE BANK AG-REGISTERED	48.39	134.95	96.78	269 90	-173 12
10/19/2007	04/20/2009	2	DEUTSCHE BANK AG-REGISTERED	48.39	126 88	96.78	253.76	-156.98
01/05/2006	04/20/2009	1	GOOGLE INC-CL A	380.06	447.42	380.06	447.42	-67.36

Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
01/02/2008	04/28/2009	10	ABBOTT LABORATORIES	43.18	55.84	431.83	558.42	-126.59
01/30/2007	04/28/2009	15	MICROSOFT CORP	20.08	30.36	301.18	455.33	-154.15
12/05/2007	04/28/2009	15	MICROSOFT CORP	20.08	33.98	301.19	509.67	-208.48
02/19/2008	04/28/2009	10	WAL-MART STORES INC	48.75	50.18	487.50	501.76	-14.26
03/05/2007	04/29/2009	10	AUTOLIV INC	24.39	56.80	243.87	567.97	-324.10
06/16/2006	04/29/2009	8	ALTRIA GROUP INC	16.94	16.45	135.55	131.56	3.99
01/04/2006	04/29/2009	23	ALTRIA GROUP INC	16.94	17.63	389.70	405.51	-15.81
09/29/2006	04/29/2009	10	ALTRIA GROUP INC	16.94	17.94	169.44	179.41	-9.97
06/16/2006	04/29/2009	1	ALTRIA GROUP INC	16.94	16.44	16.94	16.44	0.50
07/20/2006	04/29/2009	4	MONSANTO CO	82.64	42.43	330.56	169.73	160.83
04/12/2006	04/29/2009	1	MONSANTO CO	82.64	41.49	82.64	41.49	41.15
04/08/2008	04/29/2009	10	ROYAL DUTCH SHELL PLC-ADR	46.07	72.59	460.67	725.88	-265.21
01/09/2006	04/30/2009	9	GILEAD SCIENCES INC	45.40	29.06	408.58	261.53	147.05
02/22/2006	04/30/2009	1	GILEAD SCIENCES INC	45.40	30.47	45.40	30.47	14.93
01/10/2008	05/01/2009	10	COCA-COLA CO/THE	42.34	65.15	423.42	651.46	-228.04
11/13/2007	05/01/2009	8	EOG RESOURCES INC	66.08	84.30	528.65	674.39	-145.74
01/05/2006	05/01/2009	15	HEWLETT-PACKARD CO	35.84	29.38	537.65	440.73	96.92
08/09/2007	05/01/2009	5	PHILIP MORRIS INTERNATIONAL	36.89	47.43	184.45	237.15	-52.70
12/18/2007	05/04/2009	5	TEVA PHARMACEUTICAL-SP ADR	44.22	44.20	221.11	221.01	0.10
01/02/2008	05/04/2009	5	TEVA PHARMACEUTICAL-SP ADR	44.22	46.94	221.11	234.72	-13.61
01/02/2008	05/05/2009	7	COLGATE-PALMOLIVE CO	61.70	77.09	431.93	539.61	-107.68
06/13/2006	05/07/2009	5	ALCON INC	96.26	105.41	481.30	527.06	-45.76
03/05/2007	05/08/2009	5	AUTOLIV INC	24.67	56.80	123.35	283.99	-160.64
01/04/2006	05/08/2009	5	PEPSICO INC	49.45	59.50	247.25	297.50	-50.25
04/18/2008	05/11/2009	8	COCA-COLA CO/THE	42.83	60.75	342.63	486.03	-143.40
07/18/2007	05/11/2009	8	MEDCO HEALTH SOLUTIONS INC	44.70	40.42	357.57	323.35	34.22
01/04/2006	05/12/2009	5	PEPSICO INC	49.22	59.50	246.09	297.51	-51.42
01/02/2008	05/20/2009	10	ABBOTT LABORATORIES	43.57	55.84	435.66	558.43	-122.77
12/26/2007	05/22/2009	30	ALLSTATE CORP	26.47	52.64	794.05	1,579.10	-785.05
01/02/2008	05/22/2009	10	ALLSTATE CORP	26.47	51.43	264.68	514.28	-249.60
05/10/2007	05/22/2009	14	CELGENE CORP	39.77	63.63	556.83	890.88	-334.05
07/05/2007	05/22/2009	1	CELGENE CORP	39.77	58.00	39.77	58.00	-18.23

Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
11/01/2006	05/26/2009	20	CISCO SYSTEMS INC	18 50	24.33	370.07	486.67	-116.60
11/21/2006	05/26/2009	10	CISCO SYSTEMS INC	18.50	26 96	185 04	269 55	-84.51
08/13/2007	05/27/2009	9	METLIFE INC	31 11	63 32	279.94	569.84	-289.90
08/16/2007	05/27/2009	10	METLIFE INC	31 11	59.53	311.06	595 29	-284 23
01/02/2008	05/27/2009	1	METLIFE INC	31 11	59 86	31.11	59 86	-28 75
01/04/2006	05/27/2009	20	SAFEWAY INC	19.97	23.66	399.34	473.24	-73 90
07/20/2006	05/28/2009	7	MONSANTO CO	79.22	42 43	554 53	297.03	257 50
04/22/2008	05/29/2009	15	CARDINAL HEALTH INC	35 51	51 34	532.71	770 15	-237.44
11/29/2006	05/29/2009	7	MCDONALD'S CORP	58.42	41.72	408.96	292.04	116 92
03/24/2008	05/29/2009	3	MCDONALD'S CORP	58 42	54.61	175.27	163 83	11 44
07/24/2007	06/01/2009	5	EMERSON ELECTRIC CO	33 35	49.79	166 77	248 97	-82 20
11/13/2007	06/01/2009	10	EMERSON ELECTRIC CO	33 35	55.02	333.54	550.16	-216.62
01/12/2007	06/04/2009	5	FRANKLIN RESOURCES INC	72.69	120.03	363.47	600 15	-236.68
01/04/2006	06/04/2009	4	FRANKLIN RESOURCES INC	72 69	95 74	290 77	382.94	-92.17
01/05/2006	06/04/2009	5	HEWLETT-PACKARD CO	35 78	29 38	178 92	146.91	32 01
11/21/2006	06/04/2009	10	HEWLETT-PACKARD CO	35 78	39.81	357 84	398 08	-40 24
07/20/2006	06/04/2009	9	MONSANTO CO	82.00	42.43	738.04	381.90	356 14
07/13/2006	06/10/2009	4	CHEVRON CORP	70.83	65 12	283.30	260.47	22.83
01/04/2006	06/10/2009	3	CHEVRON CORP	70.83	58.65	212.48	175.95	36.53
07/13/2006	06/16/2009	7	CHEVRON CORP	70 16	65 12	491.12	455.83	35 29
07/21/2006	06/16/2009	3	CHEVRON CORP	70 16	65 06	210.48	195 17	15.31
05/23/2007	06/23/2009	5	TRAVELERS COS INC/THE	40 75	55.78	203.74	278 90	-75 16
06/15/2007	06/23/2009	10	TRAVELERS COS INC/THE	40.75	54.12	407.47	541.15	-133 68
11/13/2007	06/24/2009	2	EOG RESOURCES INC	68.03	84 30	136.06	168.60	-32 54
01/02/2008	06/24/2009	14	EOG RESOURCES INC	68.03	91.17	952.46	1,276.31	-323.85
11/21/2006	06/24/2009	20	HEWLETT-PACKARD CO	37.52	39.81	750.46	796 18	-45 72
03/07/2008	06/24/2009	10	MORGAN STANLEY	28 03	39.62	280.26	396 18	-115.92
01/02/2008	06/24/2009	10	MORGAN STANLEY	28.03	50.48	280.26	504.75	-224 49
08/09/2007	06/24/2009	6	PHILIP MORRIS INTERNATIONAL	41.71	47.43	250 24	284.58	-34.34
01/04/2006	06/24/2009	3	PHILIP MORRIS INTERNATIONAL	41.71	39 86	125.12	119.58	5.54
07/03/2007	06/24/2009	16	PHILIP MORRIS INTERNATIONAL	41.71	49.19	667.32	786.96	-119.64
01/02/2008	06/25/2009	15	METLIFE INC	29 79	59.86	446.82	897 93	-451.11

Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
10/30/2007	06/26/2009	4	MONSANTO CO	75.68	94.06	302.73	376.24	-73.51
07/20/2006	06/26/2009	2	MONSANTO CO	75 68	42.44	151.37	84 87	66.50
11/21/2006	06/29/2009	25	CISCO SYSTEMS INC	19.03	26 95	475.64	673 87	-198 23
01/04/2006	07/10/2009	16	EXXON MOBIL CORP	65.09	58.58	1,041.51	937.20	104 31
01/05/2006	07/10/2009	1	GOOGLE INC-CL A	413 78	447 42	413.78	447 42	-33 64
05/25/2007	07/14/2009	6	CHEVRON CORP	62 89	80.73	377.33	484.38	-107.05
07/21/2006	07/14/2009	6	CHEVRON CORP	62.89	65.06	377.32	390.35	-13.03
04/08/2008	07/14/2009	5	ROYAL DUTCH SHELL PLC-ADR	47 90	72 59	239.48	362.94	-123 46
03/15/2007	07/16/2009	15	HEWLETT-PACKARD CO	39.13	39.63	586.98	594.43	-7 45
01/30/2007	07/16/2009	10	HEWLETT-PACKARD CO	39.13	42.54	391.32	425 42	-34 10
03/24/2008	07/16/2009	5	MCDONALD'S CORP	57 08	54.61	285 39	273.07	12.32
06/12/2008	07/21/2009	10	QUALCOMM INC	47.31	48.79	473.15	487.90	-14 75
07/18/2008	07/22/2009	5	MONSANTO CO	79.72	113.94	398.61	569.68	-171.07
10/30/2007	07/22/2009	3	MONSANTO CO	79.72	94.06	239 17	282 18	-43.01
07/09/2008	07/27/2009	6	PHILIP MORRIS INTERNATIONAL	46.63	53.59	279 77	321.53	-41.76
01/04/2006	07/28/2009	5	SAFEWAY INC	18.84	23.66	94 20	118.31	-24.11
07/24/2008	07/29/2009	6	APACHE CORP	76 40	108 49	458 37	650.91	-192 54
07/14/2008	07/29/2009	2	APACHE CORP	76.40	125.29	152.79	250 57	-97.78
11/21/2006	08/03/2009	20	CISCO SYSTEMS INC	22.52	26.96	450.36	539.11	-88.75
01/17/2007	08/03/2009	15	CISCO SYSTEMS INC	22.52	27.38	337.77	410.73	-72.96
01/17/2007	08/03/2009	10	CISCO SYSTEMS INC	22.52	27.38	225.18	273 83	-48.65
06/13/2008	08/07/2009	5	HARTFORD FINANCIAL SVCS GRP	19.42	73.00	97.08	365.01	-267 93
07/25/2008	08/07/2009	15	HARTFORD FINANCIAL SVCS GRP	19.42	61.27	291 24	919.01	-627.77
07/18/2008	08/07/2009	10	HARTFORD FINANCIAL SVCS GRP	19 42	58.97	194.16	589.74	-395.58
01/02/2008	08/07/2009	6	PROCTER & GAMBLE CO	51.91	72.26	311.46	433.56	-122.10
05/25/2007	08/10/2009	9	CHEVRON CORP	69.25	80.73	623.26	726.57	-103.31
07/05/2007	08/10/2009	5	CHEVRON CORP	69.25	86.49	346.25	432.47	-86 22
04/22/2008	08/11/2009	10	CARDINAL HEALTH INC	33.27	51 34	332.67	513.44	-180.77
01/04/2006	08/19/2009	9	EXXON MOBIL CORP	67.41	58.58	606 73	527 18	79.55
03/19/2007	08/19/2009	8	EXXON MOBIL CORP	67.41	70.82	539.32	566.54	-27.22
04/17/2007	08/19/2009	3	EXXON MOBIL CORP	67.41	78.20	202.24	234.59	-32.35
07/25/2008	08/20/2009	4	APACHE CORP	86.56	109 41	346.26	437.62	-91.36

Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
07/24/2008	08/20/2009	2	APACHE CORP	86.56	108 49	173.13	216 97	-43.84
04/22/2008	08/20/2009	10	CARDINAL HEALTH INC	34 76	51 34	347 63	513 44	-165 81
01/04/2006	08/20/2009	40	GENWORTH FINANCIAL INC-CL A	8.01	35.00	320.41	1,400.00	-1,079.59
12/27/2006	08/20/2009	15	GENWORTH FINANCIAL INC-CL A	8.01	34 68	120.15	520.18	-400.03
05/02/2008	08/27/2009	13	NIKE INC -CL B	56 01	67 76	728.10	880 89	-152 79
01/02/2008	08/28/2009	5	HEWLETT-PACKARD CO	44.82	49.54	224.12	247 70	-23.58
03/15/2007	08/28/2009	10	HEWLETT-PACKARD CO	44.82	39.63	448.25	396 29	51.96
03/26/2008	09/02/2009	6	COSTCO WHOLESALE CORP	50 32	66 45	301 90	398.71	-96 81
04/29/2008	09/02/2009	4	COSTCO WHOLESALE CORP	50.32	71.01	201.27	284 04	-82 77
01/02/2008	09/02/2009	9	JPMORGAN CHASE & CO	41.26	42 44	371.32	381.96	-10 64
08/28/2008	09/02/2009	5	XL CAPITAL LTD -CLASS A	16.05	20.05	80.27	100 26	-19.99
01/05/2006	09/02/2009	20	XL CAPITAL LTD -CLASS A	16.05	69.64	321.06	1,392.88	-1,071.82
01/17/2008	09/08/2009	7	ALTRIA GROUP INC	18 52	24.02	129.62	168.12	-38.50
09/04/2008	09/08/2009	55	ALTRIA GROUP INC	18 52	21 13	1,018.45	1,162 24	-143.79
07/03/2007	09/08/2009	16	ALTRIA GROUP INC	18.52	21.76	296.27	348.10	-51.83
08/09/2007	09/08/2009	15	ALTRIA GROUP INC	18.52	20.98	277.76	314 69	-36.93
05/07/2008	09/09/2009	14	BAXTER INTERNATIONAL INC	55 97	62 05	783.65	868 76	-85.11
12/05/2007	09/16/2009	6	MEDCO HEALTH SOLUTIONS INC	55.76	49.89	334.57	299.31	35.26
07/18/2007	09/16/2009	4	MEDCO HEALTH SOLUTIONS INC	55.76	40.42	223.05	161.68	61.37
01/02/2008	09/17/2009	10	FLUOR CORP	55.89	72 49	558.91	724 92	-166.01
06/13/2006	09/21/2009	4	APPLE INC	182.14	57 97	728 57	231.89	496.68
09/22/2008	09/30/2009	5	APACHE CORP	92.16	120.28	460.80	601.41	-140.61
01/23/2008	09/30/2009	10	BP PLC-SPONS ADR	53.24	61.19	532.45	611.88	-79 43
01/29/2008	09/30/2009	10	BP PLC-SPONS ADR	53.24	63 35	532.45	633 53	-101.08
04/17/2007	10/01/2009	7	EXXON MOBIL CORP	67.75	78.20	474.26	547 38	-73.12
04/30/2007	10/01/2009	10	EXXON MOBIL CORP	67.75	80.61	677.52	806.13	-128.61
01/02/2008	10/05/2009	10	HEWLETT-PACKARD CO	45.58	49.54	455.78	495.41	-39.63
01/02/2008	10/06/2009	16	JPMORGAN CHASE & CO	44.73	42.44	715.67	679.02	36.65
01/02/2008	10/06/2009	10	TEVA PHARMACEUTICAL-SP ADR	51.17	46 94	511.70	469.44	42.26
10/09/2008	10/12/2009	2	MCDONALD'S CORP	56.79	54 61	113.59	109.21	4.38
02/22/2006	10/15/2009	10	GILEAD SCIENCES INC	46.56	30.47	465.59	304 72	160.87
01/05/2006	10/19/2009	1	GOOGLE INC-CL A	551.19	447.42	551.19	447 42	103.77

Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
04/24/2008	10/21/2009	2	MEDCO HEALTH SOLUTIONS INC	56.75	50 27	113.50	100 54	12.96
12/05/2007	10/21/2009	10	MEDCO HEALTH SOLUTIONS INC	56 75	49 89	567.48	498 85	68.63
10/03/2008	10/21/2009	13	WAL-MART STORES INC	51.67	59.37	671.70	771.81	-100.11
07/05/2007	10/22/2009	10	CELGENE CORP	56 64	58.01	566.38	580 09	-13 71
01/02/2008	10/23/2009	11	TEVA PHARMACEUTICAL-SP ADR	50.43	46 94	554.68	516 38	38.30
07/05/2007	11/02/2009	5	CHEVRON CORP	76 80	86.50	384 00	432 48	-48 48
06/13/2008	11/03/2009	30	MOTOROLA INC	8.96	9.03	268.68	270 87	-2.19
07/25/2008	11/04/2009	7	APACHE CORP	98.90	109 41	692 31	765 86	-73.55
07/08/2008	11/04/2009	55	SCHERING-PLOUGH CP	10.50	8.73	577.50	480 17	97.33
02/19/2008	11/06/2009	1	CME GROUP INC	306 43	528.93	306 43	528.93	-222 50
08/23/2007	11/06/2009	1	CME GROUP INC	306 43	552 50	306 42	552.50	-246.08
04/28/2008	11/06/2009	15	MERCK & CO. INC	32.62	41.42	489.31	621 29	-131.98
06/23/2008	11/06/2009	13	MERCK & CO. INC	32.62	35.77	424.07	464.97	-40.90
04/07/2008	11/06/2009	10	MERCK & CO. INC.	32 62	41.07	326 20	410 68	-84 48
06/23/2008	11/06/2009	4	MERCK & CO INC.	32.62	35.77	130.48	143 07	-12.59
10/03/2008	11/09/2009	6	COLGATE-PALMOLIVE CO	80 19	76.52	481.12	459.12	22.00
01/02/2008	11/09/2009	5	COLGATE-PALMOLIVE CO	80 19	77.09	400.93	385 44	15 49
01/05/2006	11/09/2009	10	SCHLUMBERGER LTD	65.15	52.25	651.48	522 49	128.99
04/26/2006	11/12/2009	25	CBS CORP-CLASS B NON VOTING	13.07	25.21	326.67	630 21	-303.54
01/02/2008	11/12/2009	4	METLIFE INC	34.70	59 86	138.82	239 45	-100.63
10/08/2008	11/12/2009	11	METLIFE INC	34.70	26.50	381.75	291.50	90.25
06/23/2008	11/12/2009	16	MERCK & CO. INC.	33.34	35.77	533 42	572.28	-38.86
03/05/2008	11/13/2009	15	ALLSTATE CORP	28.89	47.95	433.42	719 27	-285.85
01/02/2008	11/13/2009	10	ALLSTATE CORP	28 89	51.43	288.94	514 29	-225.35
06/23/2008	11/23/2009	10	MERCK & CO. INC.	36.38	35.77	363.82	357.68	6.14
03/14/2007	12/04/2009	25	CISCO SYSTEMS INC	24.10	25.62	602.46	640 46	-38.00
01/02/2008	12/04/2009	10	HEWLETT-PACKARD CO	49.62	49.54	496 17	495 41	0 76
09/15/2008	12/14/2009	35	SPRINT NEXTEL CORP	4.04	6.81	141.35	238.27	-96.92
01/18/2008	12/14/2009	75	SPRINT NEXTEL CORP	4.04	9.05	302.89	679 10	-376.21
09/15/2008	12/14/2009	15	SPRINT NEXTEL CORP	4 04	6 81	60.58	102 11	-41.53
04/08/2008	12/14/2009	100	SPRINT NEXTEL CORP	4.04	6.68	403.84	667.53	-263.69
01/02/2008	12/14/2009	10	SPRINT NEXTEL CORP	4.04	13.04	40.39	130 42	-90.03

Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
10/08/2008	12/15/2009	5	METLIFE INC	36.78	26.50	183.92	132.50	51 42
10/31/2008	12/15/2009	10	METLIFE INC	36 78	30 77	367.83	307 74	60 09
12/04/2008	12/17/2009	25	NEWS CORP	13.21	7.84	330.37	195.92	134.45
01/05/2006	12/21/2009	1	GOOGLE INC-CL A	597.62	447.42	597 62	447.42	150 20
			*** Subtotal For Long Term			86,488.73	130,935.80	-44,447.07
Cash in Lieu								
01/01/1900	04/06/2009		TIME WARNER CABLE INC CASH IN LIEU OF .10100 TIME WARNER INC			2 60		2.60
01/01/1900	08/18/2009		***TAIWAN SEMICONDUCTOR MFG CO LTD-SPONSORED ADR REPSTG 5 COM CASH IN LIEU OF .57500			5.94		5 94
01/01/1900	11/13/2009		MERCK & CO INC NEW CASH IN LIEU OF FRACTIONS			14.50		14.50
01/01/1900	12/16/2009		AOL INC			11.64		11 64
			*** Subtotal For Cash in Lieu			34.68	0.00	34.68
			**** Total			179,273.89	227,959.74	-48,685.85

**** Account Totals ****

Short Term Loss:	-4,273.46
Long Term Loss:	-44,447.07
Cash in Lieu Gain:	34.68
Current Period Loss:	-48,685.85

For securities denominated in following currencies the quantities are divided and prices multiplied by the indicated factors.

Brazilian real	1,000
Japanese yen	100

Please see your Year-End Tax Report for your official tax record You should verify the accuracy of all calculations with your tax advisor.

Reporting Currency: US dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
CASH										
881 CASH		- - -	$1 00	$1 00	$881 30	$881 30	$1	0 13%	0 2%	100 0%
TOTAL CASH					**$881.30**	**$881.30**	**$1**	**0.13%**	**0.2%**	**100%**
EQUITIES										
DOMESTIC										
NON-FINANCIAL										
BUILDING MATERIAL - HEAT/PLUMB/AIR										
50 MASCO CORP	MAS	05/29/09	$10 22	$13 81	$510 90	$690 50	$15	2 17%	0.2%	0 2%
HOME BUILDING										
55 D R HORTON INC	DHI	06/15/09	$9 35	$10 87	$514 18	$597 85	$8	1 38%	0 2%	0 2%
1 NVR INC	NVR	06/15/09	$501 16	$710 71	$501 16	$710 71	$0	0 00%	0.2%	0.2%
1 NVR INC		09/10/09	$666 71	$710 71	$666 71	$710 71	$0	0 00%	0.2%	0 2%
2					$1,167 87	$1,421.42	$0	0.00%	0 4%	0 4%
55 PULTE GROUP INC	PHM	08/05/09	$11 75	$10 00	$646 02	$550 00	$0	0 00%	0 1%	0 1%
Total					$2,328 07	$2,569 27	$8	0 32%	0 7%	0 7%
MISC. BUILDING										
30 QUANTA SERVICES INC	PWR	08/28/09	$22 94	$20 84	$688 32	$625 20	$0	0 00%	0.2%	0 2%
TOTAL NON-FINANCIAL					$3,527 29	$3,884 97	$23	0 60%	1 0%	1 0%
FINANCIAL										
PROPERTY - CASUALTY INSURANCE										
10 ACE LTD	ACE	04/17/09	$45 50	$50.40	$454 96	$504 00	$0	0 00%	0 1%	0 1%
10 TRAVELERS COS INC/THE	TRV	06/21/07	$53 02	$49 86	$530 21	$498 60	$13	2 65%	0 1%	0 1%
15 TRAVELERS COS INC/THE		01/02/08	$52 64	$49 86	$789 53	$747 90	$20	2.65%	0 2%	0 2%
25					$1,319 74	$1,246 50	$33	2 65%	0 3%	0 3%
15 XL CAPITAL LTD -CLASS A	XL	08/28/08	$20 05	$18 33	$300 80	$274 95	$6	2 18%	0 1%	0 1%
20 XL CAPITAL LTD -CLASS A		09/16/08	$16 55	$18 33	$330 93	$366.60	$8	2 18%	0 1%	0 1%
35 XL CAPITAL LTD -CLASS A		07/08/09	$11 04	$18 33	$386 43	$641 55	$14	2.18%	0 2%	0.2%
70					$1,018 16	$1,283 10	$28	2.18%	0.3%	0 3%

Reporting Currency: US dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
	Total					$2,792.86	$3,033 60	$61	2 01%	0 8%	0 8%
	MISC. FINANCIAL										
20	AMERIPRISE FINANCIAL INC	AMP	11/03/09	$35 10	$38 82	$701.91	$776 40	$14	1 75%	0.2%	0 2%
15	AMERIPRISE FINANCIAL INC		11/05/09	$37 08	$38.82	$556.20	$582 30	$10	1 75%	0.2%	0.2%
35						$1,258.11	$1,358 70	$24	1.75%	0 4%	0.4%
1	CME GROUP INC	CME	02/19/08	$528 94	$335 95	$528 94	$335 95	$5	1 37%	0 1%	0 1%
4	CME GROUP INC		04/04/08	$510 30	$335 95	$2,041 21	$1,343 80	$18	1 37%	0 4%	0 4%
2	CME GROUP INC		05/20/08	$482 09	$335 95	$964.18	$671 90	$9	1 37%	0.2%	0.2%
7						$3,534 33	$2,351 65	$32	1 37%	0 6%	0 6%
25	CREDIT SUISSE GROUP-SPON AD	CS	05/05/09	$39 33	$49 16	$983 37	$1,229.00	$2	0 19%	0 3%	0 3%
15	CREDIT SUISSE GROUP-SPON AD		09/17/09	$55 58	$49 16	$833 66	$737 40	$1	0 19%	0 2%	0 2%
40						$1,817.03	$1,966 40	$4	0.19%	0 5%	0 5%
2	DEUTSCHE BANK AG-REGISTERED	DB	10/19/07	$126 88	$70 91	$253 76	$141 82	$1	0 98%	0 0%	0 0%
4	DEUTSCHE BANK AG-REGISTERED		02/05/08	$108 92	$70 91	$435 66	$283 64	$3	0 98%	0 1%	0 1%
7	DEUTSCHE BANK AG-REGISTERED		02/11/08	$109 40	$70 91	$765 79	$496 37	$5	0 98%	0 1%	0 1%
8	DEUTSCHE BANK AG-REGISTERED		03/24/08	$115 76	$70 91	$926 11	$567.28	$6	0.98%	0.1%	0 1%
14	DEUTSCHE BANK AG-REGISTERED		05/07/09	$53 53	$70 91	$749.44	$992.74	$10	0 98%	0 3%	0 3%
35						$3,130 76	$2,481 85	$24	0 98%	0 7%	0 7%
10	FRANKLIN RESOURCES INC	BEN	11/19/07	$116 51	$105 35	$1,165 14	$1,053 50	$9	0 84%	0.3%	0 3%
5	FRANKLIN RESOURCES INC		11/10/09	$113 73	$105 35	$568 67	$526 75	$4	0 84%	0 1%	0 1%
7	FRANKLIN RESOURCES INC		11/12/09	$115 16	$105 35	$806.12	$737 45	$6	0 84%	0 2%	0.2%
22						$2,539 93	$2,317 70	$19	0 84%	0.6%	0 6%
3	GOLDMAN SACHS GROUP INC	GS	09/04/08	$165 05	$168 84	$495 15	$506 52	$4	0 83%	0 1%	0 1%
5	GOLDMAN SACHS GROUP INC		09/09/08	$162 35	$168 84	$811 73	$844 20	$7	0 83%	0 2%	0.2%
5	GOLDMAN SACHS GROUP INC		09/12/08	$157.36	$168 84	$786.80	$844 20	$7	0 83%	0 2%	0.2%
8	GOLDMAN SACHS GROUP INC		11/04/08	$89 05	$168 84	$712 40	$1,350 72	$11	0 83%	0 4%	0 4%
12	GOLDMAN SACHS GROUP INC		01/02/09	$83 52	$168 84	$1,002.19	$2,026 08	$17	0 83%	0 5%	0 5%
14	GOLDMAN SACHS GROUP INC		05/11/09	$137 58	$168 84	$1,926 10	$2,363 76	$20	0 83%	0.6%	0 6%
8	GOLDMAN SACHS GROUP INC		05/27/09	$144 50	$168 84	$1,156 01	$1,350 72	$11	0 83%	0 4%	0.4%

Reporting Currency: US dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
3	GOLDMAN SACHS GROUP INC		07/02/09	$145 07	$168 84	$435 22	$506 52	$4	0 83%	0 1%	0 1%
6	GOLDMAN SACHS GROUP INC		08/31/09	$163 34	$168 84	$980 05	$1,013 04	$8	0 83%	0 3%	0 3%
3	GOLDMAN SACHS GROUP INC		10/16/09	$185 38	$168 84	$556 13	$506 52	$4	0.83%	0 1%	0 1%
5	GOLDMAN SACHS GROUP INC		12/07/09	$166 29	$168 84	$831 47	$844 20	$7	0 83%	0 2%	0 2%
2	GOLDMAN SACHS GROUP INC		12/16/09	$165 35	$168 84	$330 70	$337 68	$3	0 83%	0 1%	0 1%
74						$10,023 95	$12,494 16	$104	0 83%	3 3%	3 3%
35	MORGAN STANLEY	MS	07/31/08	$39 55	$29 60	$1,384 25	$1,036 00	$7	0 68%	0 3%	0 3%
20	MORGAN STANLEY		09/24/09	$31 84	$29 60	$636 89	$592 00	$4	0 68%	0.2%	0 2%
10	MORGAN STANLEY		12/16/09	$30 20	$29 60	$302 03	$296 00	$2	0.68%	0 1%	0 1%
65						$2,323 17	$1,924 00	$13	0 68%	0 5%	0 5%
8	VISA INC - CLASS A SHRS	V	05/06/09	$66 91	$87 46	$535 27	$699 68	$4	0 57%	0 2%	0 2%
	Total					$25,162 55	$25,594 14	$224	0 88%	6 7%	6 8%
	LIFE INSURANCE										
15	METLIFE INC	MET	01/14/09	$27 56	$35 35	$413 44	$530 25	$11	2 09%	0 1%	0 1%
25	PRINCIPAL FINANCIAL GROUP	PFG	10/14/09	$29 26	$24 04	$731 58	$601 00	$12	2 08%	0 2%	0 2%
30	UNUM GROUP	UNM	05/01/09	$16 65	$19 52	$499 46	$585 60	$10	1 69%	0 2%	0 2%
	Total					$1,644.48	$1,716 85	$34	1 95%	0 5%	0.5%
	MULTI-LINE INSURANCE										
40	AETNA INC	AET	09/08/09	$28 64	$31 70	$1,145 61	$1,268 00	$2	0 13%	0.3%	0.3%
20	AETNA INC		10/15/09	$25 75	$31 70	$514 96	$634 00	$1	0.13%	0 2%	0.2%
60						$1,660.57	$1,902.00	$2	0 13%	0 5%	0 5%
	BANKS - NYC										
15	BANK OF NEW YORK MELLON CORP	BK	04/20/09	$29 91	$27 97	$448 69	$419 55	$5	1 29%	0 1%	0 1%
29	JPMORGAN CHASE & CO	JPM	01/15/08	$39 34	$41 67	$1,140 75	$1,208 43	$6	0 48%	0.3%	0 3%
1	JPMORGAN CHASE & CO		01/15/08	$39 34	$41 67	$39.34	$41 67	$0	0 48%	0 0%	0 0%
55	JPMORGAN CHASE & CO		09/26/08	$40 50	$41 67	$2,227.50	$2,291 85	$11	0 48%	0.6%	0 6%
45	JPMORGAN CHASE & CO		04/03/09	$27 92	$41 67	$1,256 49	$1,875 15	$9	0 48%	0 5%	0 5%
30	JPMORGAN CHASE & CO		04/29/09	$34 22	$41 67	$1,026 53	$1,250 10	$6	0 48%	0 3%	0 3%
10	JPMORGAN CHASE & CO		05/07/09	$37 28	$41 67	$372 78	$416 70	$2	0 48%	0 1%	0 1%

Reporting Currency: US dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
10	JPMORGAN CHASE & CO		05/11/09	$37 07	$41 67	$370 68	$416 70	$2	0 48%	0 1%	0 1%
10	JPMORGAN CHASE & CO		05/12/09	$34 59	$41 67	$345 87	$416 70	$2	0 48%	0 1%	0.1%
20	JPMORGAN CHASE & CO		05/27/09	$36 29	$41 67	$725 76	$833 40	$4	0 48%	0 2%	0 2%
10	JPMORGAN CHASE & CO		06/02/09	$35 05	$41.67	$350 53	$416 70	$2	0 48%	0 1%	0 1%
15	JPMORGAN CHASE & CO		06/12/09	$34 99	$41 67	$524 82	$625 05	$3	0 48%	0 2%	0 2%
10	JPMORGAN CHASE & CO		06/25/09	$33 36	$41 67	$333 64	$416 70	$2	0 48%	0 1%	0 1%
16	JPMORGAN CHASE & CO		12/14/09	$41 74	$41 67	$667 87	$666 72	$3	0 48%	0 2%	0 2%
9	JPMORGAN CHASE & CO		12/22/09	$41 94	$41 67	$377 46	$375 03	$2	0 48%	0 1%	0.1%
15	JPMORGAN CHASE & CO		12/31/09	$41 98	$41 67	$629 73	$625 05	$3	0 48%	0 2%	0 2%
285						$10,389 75	$11,875 95	$57	0.48%	3.1%	3.1%
	Total					$10,838 44	$12,295 50	$62	0.51%	3 2%	3 2%
	MAJOR REGIONAL BANKS										
35	BANK OF AMERICA CORP	BAC	08/31/09	$17 69	$15 06	$619 28	$527 10	$1	0 27%	0 1%	0 1%
35	BANK OF AMERICA CORP		12/07/09	$16 17	$15 06	$565 78	$527 10	$1	0 27%	0 1%	0 1%
65	BANK OF AMERICA CORP		12/08/09	$15 50	$15 06	$1,007 75	$978 90	$3	0 27%	0 3%	0 3%
20	BANK OF AMERICA CORP		12/14/09	$15 59	$15 06	$311 84	$301 20	$1	0 27%	0 1%	0 1%
155						$2,504 65	$2,334 30	$6	0 27%	0 6%	0.6%
45	BB&T CORP	BBT	09/09/09	$26 84	$25 37	$1,207 63	$1,141.65	$27	2 36%	0 3%	0.3%
45	US BANCORP	USB	05/11/09	$18 00	$22.51	$810.00	$1,012 95	$9	0 89%	0.3%	0 3%
15	US BANCORP		05/13/09	$17 54	$22 51	$263 04	$337.65	$3	0.89%	0 1%	0 1%
20	US BANCORP		08/31/09	$22 55	$22.51	$451 03	$450 20	$4	0 89%	0.1%	0.1%
80						$1,524.07	$1,800 80	$16	0 89%	0 5%	0 5%
25	WELLS FARGO & COMPANY	WFC	11/17/09	$28 23	$26 99	$705 67	$674 75	$5	0.74%	0.2%	0.2%
20	WELLS FARGO & COMPANY		11/19/09	$28 35	$26 99	$567.04	$539 80	$4	0 74%	0 1%	0 1%
25	WELLS FARGO & COMPANY		12/02/09	$27 41	$26 99	$685 26	$674 75	$5	0 74%	0 2%	0.2%
30	WELLS FARGO & COMPANY		12/15/09	$25 00	$26 99	$750 00	$809 70	$6	0 74%	0 2%	0 2%
25	WELLS FARGO & COMPANY		12/17/09	$25 99	$26 99	$649.69	$674 75	$5	0 74%	0 2%	0 2%
125						$3,357.66	$3,373 75	$25	0 74%	0 9%	0 9%
	Total					$8,594 01	$8,650 50	$74	0 86%	2 3%	2 3%
TOTAL FINANCIAL						$50,692 91	$53,192 59	$458	0 86%	14 0%	14 1%

Reporting Currency: US dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
UTILITIES										
TELEPHONE										
20 AT&T INC	T	10/19/07	$41 65	$28 03	$833 08	$560 60	$34	5 99%	0 1%	0 1%
15 AT&T INC		11/02/07	$40 11	$28 03	$601 63	$420 45	$25	5 99%	0 1%	0.1%
15 AT&T INC		11/08/07	$39 03	$28 03	$585 50	$420 45	$25	5 99%	0.1%	0 1%
50 AT&T INC		01/07/08	$41 49	$28 03	$2,074 40	$1,401 50	$84	5 99%	0 4%	0 4%
30 AT&T INC		03/11/08	$35 96	$28 03	$1,078 68	$840 90	$50	5 99%	0 2%	0 2%
45 AT&T INC		06/15/09	$24 54	$28 03	$1,104 45	$1,261 35	$76	5 99%	0 3%	0 3%
15 AT&T INC		06/24/09	$24 81	$28 03	$372 22	$420 45	$25	5.99%	0 1%	0 1%
10 AT&T INC		07/29/09	$25 81	$28 03	$258.12	$280 30	$17	5.99%	0 1%	0 1%
25 AT&T INC		09/17/09	$26 40	$28 03	$659 89	$700 75	$42	5 99%	0 2%	0 2%
225					$7,567.97	$6,306 75	$378	5 99%	1 7%	1 7%
250 SPRINT NEXTEL CORP	S	07/31/09	$4 03	$3 66	$1,006 32	$915 00	$0	0 00%	0 2%	0 2%
75 SPRINT NEXTEL CORP		08/06/09	$3 87	$3 66	$290.29	$274 50	$0	0 00%	0 1%	0 1%
75 SPRINT NEXTEL CORP		08/12/09	$3 71	$3 66	$278 12	$274 50	$0	0 00%	0 1%	0 1%
200 SPRINT NEXTEL CORP		11/09/09	$3 08	$3 66	$615.70	$732 00	$0	0.00%	0 2%	0 2%
600					$2,190.43	$2,196 00	$0	0 00%	0.6%	0 6%
20 VODAFONE GROUP PLC-SP ADR	VOD	04/29/09	$18 57	$23 09	$371 47	$461 80	$18	3 88%	0 1%	0 1%
30 VODAFONE GROUP PLC-SP ADR		04/30/09	$18 42	$23 09	$552 63	$692.70	$27	3.88%	0.2%	0.2%
50					$924 10	$1,154 50	$45	3 88%	0 3%	0 3%
Total					$10,682.50	$9,657 25	$423	4 38%	2 5%	2 6%
ELECTRIC COMPANIES										
110 RRI ENERGY INC	RRI	06/26/09	$4 45	$5 72	$489 56	$629 20	$0	0 00%	0 2%	0 2%
TOTAL UTILITIES					$11,172 06	$10,286 45	$423	4 11%	2 7%	2 7%
CONSUMER GROWTH										
ENTERTAINMENT										
20 CBS CORP-CLASS B NON VOTING	CBS	04/26/06	$25 21	$14 05	$504 17	$281 00	$4	1 42%	0 1%	0 1%
15 CBS CORP-CLASS B NON VOTING		05/10/06	$26 60	$14 05	$398.97	$210 75	$3	1 42%	0 1%	0 1%
15 CBS CORP-CLASS B NON VOTING		06/28/06	$26 51	$14 05	$397 62	$210 75	$3	1.42%	0 1%	0 1%
15 CBS CORP-CLASS B NON VOTING		08/11/06	$26 25	$14 05	$393 73	$210 75	$3	1 42%	0 1%	0 1%

Reporting Currency: US dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
35	CBS CORP-CLASS B NON VOTING		12/11/08	$7 77	$14 05	$271 99	$491 75	$7	1 42%	0 1%	0 1%
100						$1,966 48	$1,405 00	$20	1 42%	0 4%	0 4%
5	THE WALT DISNEY CO	DIS	12/22/08	$22 22	$32 25	$111 12	$161 25	$2	1 09%	0 0%	0 0%
25	THE WALT DISNEY CO		02/17/09	$17 87	$32 25	$446 84	$806.25	$9	1 09%	0.2%	0 2%
30						$557 96	$967.50	$10	1 09%	0.3%	0 3%
23	TIME WARNER INC	TWX	01/19/06	$31 21	$29 14	$717 87	$670 22	$17	2 57%	0 2%	0 2%
11	TIME WARNER INC		09/21/06	$38 62	$29.14	$424.81	$320 54	$8	2 57%	0.1%	0 1%
16	TIME WARNER INC		09/04/08	$34 75	$29.14	$556 03	$466.24	$12	2.57%	0.1%	0 1%
18	TIME WARNER INC		11/19/08	$17 74	$29 14	$319 31	$524 52	$14	2 57%	0 1%	0 1%
16	TIME WARNER INC		11/28/08	$19 14	$29 14	$306 28	$466 24	$12	2.57%	0 1%	0 1%
8	TIME WARNER INC		01/07/09	$22 00	$29 14	$176.03	$233 12	$6	2 57%	0 1%	0 1%
8	TIME WARNER INC		03/17/09	$17 69	$29.14	$141.51	$233.12	$6	2.57%	0 1%	0 1%
15	TIME WARNER INC		04/20/09	$20 86	$29 14	$312 89	$437.10	$11	2 57%	0.1%	0 1%
115						$2,954 73	$3,351 10	$86	2 57%	0 9%	0 9%
	Total					$5,479 17	$5,723 60	$117	2.04%	1 5%	1 5%
	MISC CONSUMER GROWTH										
15	FORTUNE BRANDS INC	FO	12/28/09	$43 00	$43 20	$645.05	$648 00	$11	1.76%	0.2%	0 2%
	RADIO - TV BROADCASTING										
40	COMCAST CORP-CL A	CMCSA	12/22/09	$17 23	$16 86	$689 04	$674 40	$15	2 24%	0 2%	0 2%
7	TIME WARNER CABLE	TWC	01/19/06	$38.93	$41.39	$272.54	$289 73	$0	0 00%	0.1%	0 1%
2	TIME WARNER CABLE		09/21/06	$80 64	$41 39	$161 28	$82.78	$0	0.00%	0.0%	0 0%
4	TIME WARNER CABLE		09/04/08	$52 78	$41 39	$211 10	$165 56	$0	0 00%	0 0%	0 0%
4	TIME WARNER CABLE		11/19/08	$30 31	$41 39	$121 23	$165 56	$0	0 00%	0 0%	0 0%
4	TIME WARNER CABLE		11/28/08	$29 07	$41.39	$116 27	$165 56	$0	0.00%	0 0%	0 0%
2	TIME WARNER CABLE		01/07/09	$33 42	$41.39	$66.83	$82 78	$0	0.00%	0 0%	0 0%
2	TIME WARNER CABLE		03/17/09	$26 87	$41 39	$53 73	$82 78	$0	0.00%	0 0%	0 0%
10	TIME WARNER CABLE		04/03/09	$26 14	$41 39	$261.41	$413 90	$0	0 00%	0 1%	0 1%
15	TIME WARNER CABLE		04/15/09	$28 03	$41 39	$420 50	$620 85	$0	0 00%	0 2%	0 2%
10	TIME WARNER CABLE		05/04/09	$34 77	$41 39	$347.70	$413 90	$0	0.00%	0.1%	0 1%
15	TIME WARNER CABLE		12/17/09	$42 71	$41 39	$640.70	$620 85	$0	0 00%	0 2%	0 2%

Reporting Currency: US dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
75					$2,673 29	$3,104 25	$0	0 00%	0.8%	0 8%
Total					$3,362.33	$3,778 65	$15	0 40%	1 0%	1 0%
PUBLISHING - NEWSPAPERS										
40 NEWS CORP	NWSA	12/04/08	$7 84	$13 69	$313 48	$547.60	$5	0 88%	0 1%	0.1%
160 NEWS CORP		01/14/09	$8 18	$13 69	$1,308 18	$2,190 40	$19	0 88%	0 6%	0 6%
50 NEWS CORP		02/25/09	$5 96	$13 69	$297 79	$684 50	$6	0 88%	0.2%	0 2%
50 NEWS CORP		06/30/09	$9 09	$13 69	$454 38	$684 50	$6	0 88%	0 2%	0 2%
300					$2,373 83	$4,107 00	$36	0 88%	1 1%	1 1%
PUBLISHING										
5 GOOGLE INC-CL A	GOOG	01/05/06	$447 42	$619.98	$2,237.10	$3,099.90	$0	0 00%	0 8%	0 8%
2 GOOGLE INC-CL A		08/11/06	$371 91	$619 98	$743 81	$1,239 96	$0	0 00%	0 3%	0 3%
1 GOOGLE INC-CL A		01/12/07	$502 21	$619 98	$502 21	$619 98	$0	0 00%	0.2%	0 2%
1 GOOGLE INC-CL A		03/20/07	$445 42	$619 98	$445 42	$619 98	$0	0 00%	0 2%	0 2%
2 GOOGLE INC-CL A		01/02/08	$682 66	$619 98	$1,365 32	$1,239 96	$0	0 00%	0 3%	0 3%
1 GOOGLE INC-CL A		02/05/08	$495 07	$619.98	$495 07	$619 98	$0	0 00%	0 2%	0 2%
1 GOOGLE INC-CL A		04/25/08	$548 33	$619 98	$548 33	$619 98	$0	0 00%	0.2%	0.2%
1 GOOGLE INC-CL A		04/29/08	$552 96	$619 98	$552 96	$619 98	$0	0 00%	0 2%	0 2%
1 GOOGLE INC-CL A		07/25/08	$487 97	$619 98	$487 97	$619 98	$0	0.00%	0 2%	0 2%
15					$7,378 19	$9,299 70	$0	0 00%	2 5%	2 5%
DRUGS										
10 CELGENE CORP	CELG	08/21/07	$59 19	$55 68	$591 93	$556 80	$0	0 00%	0 1%	0.1%
10 CELGENE CORP		12/05/07	$59 77	$55 68	$597 73	$556 80	$0	0 00%	0 1%	0 1%
10 CELGENE CORP		01/02/08	$46 75	$55 68	$467 54	$556 80	$0	0.00%	0 1%	0 1%
10 CELGENE CORP		11/12/08	$57 18	$55 68	$571.80	$556.80	$0	0.00%	0 1%	0.1%
40					$2,229 00	$2,227 20	$0	0 00%	0 6%	0 6%
39 GILEAD SCIENCES INC	GILD	02/22/06	$30 47	$43 28	$1,188 43	$1,687 92	$0	0 00%	0.4%	0 4%
18 GILEAD SCIENCES INC		09/06/06	$30 95	$43 28	$557 11	$779.04	$0	0 00%	0 2%	0 2%
12 GILEAD SCIENCES INC		03/15/07	$34 95	$43 28	$419 42	$519 36	$0	0.00%	0 1%	0 1%
20 GILEAD SCIENCES INC		01/02/08	$45 43	$43 28	$908.66	$865 60	$0	0.00%	0.2%	0 2%
10 GILEAD SCIENCES INC		10/16/08	$39 94	$43.28	$399 42	$432 80	$0	0 00%	0.1%	0 1%

Reporting Currency: US dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
11 GILEAD SCIENCES INC		03/19/09	$44 78	$43 28	$492 59	$476 08	$0	0.00%	0 1%	0 1%
110					$3,965 63	$4,760 80	$0	0 00%	1 3%	1 3%
12 MERCK & CO INC	MRK	06/23/08	$35 77	$36 54	$429 21	$438 48	$18	4.16%	0.1%	0.1%
33 MERCK & CO INC		07/08/08	$19 82	$36.54	$654.19	$1,205 82	$50	4.16%	0.3%	0 3%
15 MERCK & CO INC		08/06/08	$34 95	$36 54	$524 26	$548 10	$23	4 16%	0 1%	0 1%
15 MERCK & CO INC		09/04/08	$34 56	$36 54	$518 36	$548 10	$23	4.16%	0.1%	0 1%
17 MERCK & CO INC		03/20/09	$24 04	$36 54	$408 61	$621 18	$26	4 16%	0 2%	0 2%
5 MERCK & CO. INC		04/20/09	$26 87	$36 54	$134.35	$182 70	$8	4.16%	0.0%	0 0%
8 MERCK & CO INC		05/05/09	$24 87	$36 54	$198 96	$292 32	$12	4.16%	0.1%	0 1%
35 MERCK & CO INC		06/18/09	$25 22	$36 54	$882 65	$1,278.90	$53	4 16%	0 3%	0 3%
140					$3,750 59	$5,115 60	$213	4 16%	1 3%	1 4%
25 PFIZER INC	PFE	04/06/06	$25 03	$18 19	$625 83	$454 75	$18	3 96%	0 1%	0 1%
30 PFIZER INC		05/19/06	$23 96	$18 19	$718 74	$545 70	$22	3 96%	0 1%	0 1%
45 PFIZER INC		06/13/06	$23 24	$18 19	$1,045.94	$818 55	$32	3.96%	0 2%	0 2%
20 PFIZER INC		11/14/06	$26 06	$18 19	$521 11	$363 80	$14	3.96%	0 1%	0 1%
40 PFIZER INC		04/30/07	$26 61	$18 19	$1,064 44	$727 60	$29	3.96%	0 2%	0 2%
75 PFIZER INC		05/21/07	$27 46	$18 19	$2,059.28	$1,364 25	$54	3 96%	0.4%	0 4%
25 PFIZER INC		06/27/07	$25 59	$18 19	$639 73	$454.75	$18	3.96%	0.1%	0 1%
65 PFIZER INC		08/11/09	$15 81	$18.19	$1,027 37	$1,182.35	$47	3 96%	0.3%	0 3%
325					$7,702 44	$5,911.75	$234	3 96%	1 6%	1.6%
9 TEVA PHARMACEUTICAL-SP ADR	TEVA	01/02/08	$46 95	$56 18	$422 51	$505 62	$6	1 12%	0 1%	0 1%
20 TEVA PHARMACEUTICAL-SP ADR		04/24/08	$46 17	$56 18	$923 42	$1,123 60	$13	1 12%	0 3%	0 3%
30 TEVA PHARMACEUTICAL-SP ADR		07/25/08	$45 75	$56 18	$1,372 64	$1,685 40	$19	1.12%	0.4%	0 4%
59					$2,718.57	$3,314 62	$37	1.12%	0.9%	0 9%
15 VERTEX PHARMACEUTICALS INC	VRTX	11/19/09	$39 14	$42.85	$587.17	$642 75	$0	0 00%	0 2%	0 2%
Total					$20,953.40	$21,972 72	$484	2 20%	5 8%	5 8%
HOSPITAL SUPPLIES										
16 BAXTER INTERNATIONAL INC	BAX	10/10/08	$56 52	$58 68	$904.38	$938 88	$19	1 98%	0 2%	0 2%
23 MEDCO HEALTH SOLUTIONS INC	MHS	04/24/08	$50 27	$63 91	$1,156.21	$1,469 93	$0	0 00%	0 4%	0 4%

Reporting Currency: US dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
Total					$2,060 59	$2,408 81	$19	0 77%	0.6%	0 6%
MEDICAL PRODUCTS										
1 ALCON INC	ACL	06/13/06	$105 42	$164 35	$105.42	$164 35	$4	2 22%	0.0%	0 0%
5 ALCON INC		01/02/08	$143 19	$164.35	$715 96	$821 75	$18	2 22%	0.2%	0 2%
14 ALCON INC		07/24/09	$127 03	$164 35	$1,778 41	$2,300 90	$51	2 22%	0 6%	0 6%
5 ALCON INC		09/02/09	$129 03	$164 35	$645 17	$821 75	$18	2 22%	0 2%	0.2%
5 ALCON INC		09/24/09	$140 27	$164 35	$701 33	$821 75	$18	2 22%	0 2%	0 2%
5 ALCON INC		10/22/09	$146 69	$164 35	$733 44	$821 75	$18	2 22%	0 2%	0 2%
5 ALCON INC		12/29/09	$164 09	$164 35	$820 43	$821 75	$18	2 22%	0 2%	0 2%
40					$5,500.16	$6,574 00	$146	2.22%	1 7%	1 7%
10 COVIDIEN PLC	COV	12/07/09	$47 35	$47 89	$473 54	$478 90	$7	1 50%	0 1%	0 1%
Total					$5,973 70	$7,052 90	$153	2 17%	1 9%	1 9%
TOTAL CONSUMER GROWTH					$48,226 26	$54,991 38	$835	1 52%	14.5%	14 5%
CONSUMER STAPLES										
BEVERAGES & TOBACCO										
10 ANHEUSER-BUSH INBEV SPN ADR	BUD	11/11/09	$48 14	$52 03	$481.37	$520 30	$0	0 00%	0.1%	0 1%
TOBACCO										
20 ALTRIA GROUP INC	MO	07/08/09	$16 35	$19 63	$327.00	$392 60	$27	6 93%	0.1%	0 1%
25 ALTRIA GROUP INC		07/10/09	$16 44	$19 63	$411.08	$490 75	$34	6 93%	0 1%	0 1%
20 ALTRIA GROUP INC		07/23/09	$17 31	$19 63	$346 22	$392 60	$27	6.93%	0 1%	0 1%
65					$1,084.30	$1,275 95	$88	6.93%	0 3%	0 3%
FOODS										
11 BUNGE LTD	BG	01/26/09	$46 26	$63 83	$508.82	$702 13	$9	1.32%	0.2%	0 2%
5 BUNGE LTD		02/10/09	$51 01	$63 83	$255 07	$319 15	$4	1.32%	0.1%	0.1%
9 BUNGE LTD		12/21/09	$62 43	$63 83	$561 83	$574 47	$8	1 32%	0 2%	0 2%
25					$1,325.72	$1,595 75	$21	1 32%	0.4%	0 4%
35 DEAN FOODS CO	DF	10/02/09	$18 47	$18 04	$646.44	$631.40	$0	0 00%	0.2%	0.2%
5 GENERAL MILLS INC	GIS	02/23/09	$55 45	$70 81	$277.24	$354 05	$10	2 77%	0 1%	0 1%
45 SMITHFIELD FOODS INC	SFD	06/19/09	$12 80	$15 19	$576 02	$683 55	$0	0 00%	0 2%	0 2%

MATZ WARNER FAMILY FOUNDATION (888-24129)
Portfolio Valuation

As of December 31, 2009
Reporting Currency: US dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
Total					$2,825 42	$3,264 75	$31	0 94%	0 9%	0.9%
SUGAR REFINERS										
45 ARCHER-DANIELS-MIDLAND CO	ADM	02/04/09	$25 44	$31 31	$1,144 89	$1,408 95	$25	1 79%	0 4%	0 4%
10 ARCHER-DANIELS-MIDLAND CO		04/23/09	$24 37	$31 31	$243 74	$313 10	$6	1.79%	0.1%	0.1%
55					$1,388 63	$1,722 05	$31	1.79%	0 5%	0.5%
BEVERAGES - SOFT, LITE & HARD										
40 CONSTELLATION BRANDS INC-A	STZ	09/02/09	$14 57	$15 93	$582 64	$637 20	$0	0 00%	0 2%	0 2%
5 CONSTELLATION BRANDS INC-A		12/22/09	$15 67	$15 93	$78 37	$79 65	$0	0 00%	0 0%	0 0%
40 CONSTELLATION BRANDS INC-A		12/22/09	$15 67	$15 93	$626.96	$637 20	$0	0 00%	0 2%	0 2%
85					$1,287 97	$1,354 05	$0	0 00%	0 4%	0 4%
11 PEPSICO INC	PEP	01/04/06	$59 50	$60 80	$654 53	$668 80	$20	2 96%	0 2%	0 2%
8 PEPSICO INC		04/27/07	$66 26	$60 80	$530 04	$486 40	$14	2 96%	0 1%	0 1%
11 PEPSICO INC		01/02/08	$75 15	$60.80	$826 69	$668 80	$20	2 96%	0 2%	0 2%
5 PEPSICO INC		11/21/08	$50 10	$60.80	$250.48	$304 00	$9	2.96%	0.1%	0.1%
10 PEPSICO INC		02/26/09	$50 97	$60.80	$509.74	$608.00	$18	2.96%	0.2%	0.2%
45					$2,771.48	$2,736 00	$81	2 96%	0 7%	0.7%
Total					$4,059.45	$4,090 05	$81	1 98%	1.1%	1.1%
TOTAL CONSUMER STAPLES					$9,839 17	$10,873 10	$231	2 12%	2.9%	2 9%
CONSUMER CYCLICALS										
AUTOS & AUTO PARTS OEMS										
85 FORD MOTOR CO	F	11/06/09	$7 61	$10 00	$647 23	$850 00	$0	0.00%	0 2%	0 2%
70 FORD MOTOR CO		11/13/09	$8 36	$10 00	$585.17	$700 00	$0	0 00%	0 2%	0.2%
155					$1,232 40	$1,550 00	$0	0 00%	0.4%	0 4%
20 JOHNSON CONTROLS INC	JCI	08/07/09	$26 97	$27.24	$539 45	$544 80	$10	1.91%	0.1%	0 1%
30 JOHNSON CONTROLS INC		09/21/09	$26 55	$27 24	$796 59	$817 20	$16	1.91%	0 2%	0 2%
20 JOHNSON CONTROLS INC		12/23/09	$27 86	$27 24	$557 14	$544 80	$10	1.91%	0.1%	0 1%
70					$1,893.18	$1,906 80	$36	1.91%	0.5%	0 5%
Total					$3,125 58	$3,456 80	$36	1 05%	0.9%	0 9%
RETAILERS										
4 AMAZON COM INC	AMZN	08/20/09	$83 19	$134 52	$332.75	$538 08	$0	0 00%	0 1%	0 1%

MATZ WARNER FAMILY FOUNDATION (888-24129)

Portfolio Valuation

As of December 31, 2009

Reporting Currency: US dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
14	COSTCO WHOLESALE CORP	COST	04/29/08	$71.01	$59.17	$994.14	$828.38	$10	1.22%	0.2%	0.2%
17	COSTCO WHOLESALE CORP		12/18/08	$54.07	$59.17	$919.14	$1,005.89	$12	1.22%	0.3%	0.3%
9	COSTCO WHOLESALE CORP		02/10/09	$44.45	$59.17	$400.06	$532.53	$6	1.22%	0.1%	0.1%
10	COSTCO WHOLESALE CORP		06/05/09	$47.72	$59.17	$477.20	$591.70	$7	1.22%	0.2%	0.2%
50						$2,790.54	$2,958.50	$36	1.22%	0.8%	0.8%
15	HOME DEPOT INC	HD	02/10/09	$22.46	$28.93	$336.93	$433.95	$14	3.11%	0.1%	0.1%
25	HOME DEPOT INC		02/18/09	$19.75	$28.93	$493.69	$723.25	$22	3.11%	0.2%	0.2%
40						$830.62	$1,157.20	$36	3.11%	0.3%	0.3%
25	J C PENNEY CO INC	JCP	11/19/08	$15.54	$26.61	$388.61	$665.25	$20	3.01%	0.2%	0.2%
20	J C PENNEY CO INC		12/21/09	$27.74	$26.61	$554.71	$532.20	$16	3.01%	0.1%	0.1%
45						$943.32	$1,197.45	$36	3.01%	0.3%	0.3%
15	KOHLS CORP	KSS	11/21/06	$72.09	$53.93	$1,081.40	$808.95	$0	0.00%	0.2%	0.2%
10	KOHLS CORP		01/08/07	$66.24	$53.93	$662.40	$539.30	$0	0.00%	0.1%	0.1%
30	KOHLS CORP		01/23/09	$37.63	$53.93	$1,128.93	$1,617.90	$0	0.00%	0.4%	0.4%
10	KOHLS CORP		05/04/09	$44.03	$53.93	$440.30	$539.30	$0	0.00%	0.1%	0.1%
65						$3,313.03	$3,505.45	$0	0.00%	0.9%	0.9%
35	LIMITED BRANDS INC	LTD	12/18/08	$9.49	$19.24	$332.19	$673.40	$21	3.12%	0.2%	0.2%
30	LOWE'S COS INC	LOW	02/09/09	$18.95	$23.39	$568.53	$701.70	$11	1.54%	0.2%	0.2%
15	LOWE'S COS INC		06/08/09	$20.08	$23.39	$301.14	$350.85	$5	1.54%	0.1%	0.1%
35	LOWE'S COS INC		07/09/09	$18.88	$23.39	$660.89	$818.65	$13	1.54%	0.2%	0.2%
80						$1,530.56	$1,871.20	$29	1.54%	0.5%	0.5%
10	MACY'S INC	M	05/01/07	$43.85	$16.76	$438.52	$167.60	$2	1.19%	0.0%	0.0%
20	MACY'S INC		05/18/07	$39.52	$16.76	$790.45	$335.20	$4	1.19%	0.1%	0.1%
20	MACY'S INC		06/05/07	$40.08	$16.76	$801.54	$335.20	$4	1.19%	0.1%	0.1%
15	MACY'S INC		09/07/07	$29.90	$16.76	$448.52	$251.40	$3	1.19%	0.1%	0.1%
65						$2,479.03	$1,089.40	$13	1.19%	0.3%	0.3%
100	OFFICE DEPOT INC	ODP	09/24/09	$6.20	$6.45	$619.92	$645.00	$0	0.00%	0.2%	0.2%
5	SUPERVALU INC	SVU	12/04/09	$14.40	$12.71	$72.00	$63.55	$3	5.47%	0.0%	0.0%
40	SUPERVALU INC		12/04/09	$14.40	$12.71	$576.00	$508.40	$28	5.47%	0.1%	0.1%

Reporting Currency: US dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
35	SUPERVALU INC		12/14/09	$13 29	$12 71	$464 98	$444 85	$24	5 47%	0 1%	0 1%
20	SUPERVALU INC		12/16/09	$13 08	$12 71	$261.51	$254.20	$14	5 47%	0 1%	0 1%
100						$1,374 49	$1,271 00	$70	5.47%	0 3%	0.3%
15	TARGET CORP	TGT	04/20/09	$39 64	$48 37	$594.65	$725 55	$10	1 41%	0.2%	0 2%
15	TARGET CORP		07/02/09	$37 38	$48 37	$560 76	$725 55	$10	1 41%	0 2%	0 2%
10	TARGET CORP		09/10/09	$47 86	$48 37	$478 57	$483 70	$7	1 41%	0 1%	0 1%
25	TARGET CORP		11/10/09	$50 31	$48.37	$1,257 67	$1,209.25	$17	1 41%	0 3%	0 3%
65						$2,891.65	$3,144 05	$44	1 41%	0.8%	0 8%
7	WAL-MART STORES INC	WMT	10/03/08	$59.37	$53.45	$415.60	$374 15	$8	2 04%	0 1%	0 1%
10	WAL-MART STORES INC		02/10/09	$48 69	$53 45	$486.94	$534 50	$11	2 04%	0 1%	0 1%
17						$902 54	$908 65	$19	2.04%	0.2%	0 2%
	Total					$18,340.64	$18,959 38	$303	1 60%	5 0%	5 0%
TOTAL CONSUMER CYCLICALS						$21,466 22	$22,416 18	$339	1 51%	5 9%	5 9%
INDUSTRIAL RESOURCES											
MISC METALS											
10	FREEPORT-MCMORAN COPPER	FCX	06/05/09	$57 50	$80 29	$574.95	$802 90	$6	0 75%	0 2%	0.2%
12	FREEPORT-MCMORAN COPPER		08/05/09	$64 44	$80.29	$773 29	$963 48	$7	0 75%	0 3%	0 3%
10	FREEPORT-MCMORAN COPPER		10/07/09	$70.87	$80 29	$708.66	$802.90	$6	0.75%	0 2%	0 2%
32						$2,056 90	$2,569 28	$19	0.75%	0 7%	0 7%
STEEL											
40	AK STEEL HOLDING CORP	AKS	08/20/09	$20 47	$21 35	$818 86	$854 00	$8	0.94%	0 2%	0.2%
5	ARCELORMITTAL-NY REGISTERED	MT	07/29/09	$34 10	$45 75	$170 52	$228 75	$4	1 64%	0 1%	0 1%
30	ARCELORMITTAL-NY REGISTERED		08/04/09	$37 80	$45.75	$1,134 12	$1,372 50	$22	1.64%	0.4%	0 4%
35						$1,304.64	$1,601.25	$26	1 64%	0.4%	0.4%
45	STEEL DYNAMICS INC	STLD	11/18/09	$16 50	$17 72	$742 37	$797 40	$14	1.69%	0 2%	0 2%
	Total					$2,865.87	$3,252 65	$48	1.47%	0 9%	0.9%
CHEMICALS											
8	AIR PRODUCTS & CHEMICALS INC	APD	11/14/07	$97.93	$81.06	$783 43	$648 48	$14	2.22%	0 2%	0 2%
6	AIR PRODUCTS & CHEMICALS INC		03/31/09	$56 29	$81.06	$337 74	$486 36	$11	2 22%	0 1%	0 1%

Reporting Currency: US dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
6	AIR PRODUCTS & CHEMICALS INC		06/05/09	$68 11	$81 06	$408 66	$486 36	$11	2 22%	0 1%	0 1%
15	AIR PRODUCTS & CHEMICALS INC		11/25/09	$82 99	$81 06	$1,244.85	$1,215 90	$27	2.22%	0 3%	0 3%
35						$2,774 68	$2,837 10	$63	2 22%	0 7%	0 7%
10	DU PONT (E.I.) DE NEMOURS	DD	04/06/09	$25 46	$33 67	$254 63	$336 70	$16	4 87%	0.1%	0.1%
15	DU PONT (E I) DE NEMOURS		05/19/09	$28 49	$33 67	$427 37	$505 05	$25	4 87%	0 1%	0 1%
15	DU PONT (E I) DE NEMOURS		05/27/09	$27 78	$33 67	$416 72	$505 05	$25	4 87%	0 1%	0 1%
10	DU PONT (E.I) DE NEMOURS		06/10/09	$26 42	$33 67	$264 16	$336 70	$16	4 87%	0 1%	0 1%
40	DU PONT (E I) DE NEMOURS		06/24/09	$24 89	$33 67	$995.48	$1,346 80	$66	4.87%	0 4%	0 4%
90						$2,358.36	$3,030 30	$148	4 87%	0.8%	0.8%
60	HUNTSMAN CORP	HUN	12/31/09	$11 30	$11 29	$677 86	$677 40	$24	3 54%	0.2%	0 2%
	Total					$5,810.90	$6,544 80	$235	3 58%	1 7%	1 7%
	MISC INDUSTRIAL COMMODITIES										
25	VALE SA-SP ADR	VALE	11/25/09	$29 54	$29 03	$738.56	$725 75	$13	1 79%	0.2%	0 2%
TOTAL INDUSTRIAL RESOURCES						$11,472.23	$13,092 48	$315	2.40%	3 5%	3 5%
3	COOPER INDUSTRIES PLC	CBE	03/12/09	$23 27	$42.64	$69 80	$127 92	$3	2 35%	0 0%	0 0%
1	COOPER INDUSTRIES PLC		03/12/09	$23 26	$42 64	$23 26	$42 64	$1	2 35%	0 0%	0.0%
15	COOPER INDUSTRIES PLC		10/06/09	$37 30	$42 64	$559 56	$639 60	$15	2 35%	0 2%	0 2%
10	COOPER INDUSTRIES PLC		10/09/09	$39 14	$42 64	$391 42	$426 40	$10	2 35%	0 1%	0 1%
29						$1,044.04	$1,236 56	$29	2.35%	0 3%	0 3%
60	GENERAL ELECTRIC CO	GE	10/16/09	$16 16	$15.13	$969.34	$907 80	$24	2.64%	0 2%	0 2%
20	GENERAL ELECTRIC CO		10/29/09	$14 77	$15 13	$295.46	$302 60	$8	2 64%	0.1%	0.1%
40	GENERAL ELECTRIC CO		11/09/09	$15 88	$15 13	$635.34	$605 20	$16	2 64%	0 2%	0 2%
45	GENERAL ELECTRIC CO		12/17/09	$15 83	$15 13	$712 29	$680 85	$18	2 64%	0.2%	0 2%
165						$2,612 43	$2,496 45	$66	2 64%	0 7%	0 7%
	MISC. CAPITAL GOODS										
13	DANAHER CORP	DHR	03/12/09	$52.59	$75.20	$683 71	$977 60	$2	0 21%	0.3%	0.3%
14	DANAHER CORP		05/26/09	$61 10	$75 20	$855.41	$1,052 80	$2	0.21%	0 3%	0 3%
8	DANAHER CORP		09/08/09	$65 66	$75 20	$525 28	$601 60	$1	0 21%	0 2%	0 2%
5	DANAHER CORP		10/09/09	$67 77	$75 20	$338.86	$376 00	$1	0 21%	0 1%	0.1%
40						$2,403 26	$3,008 00	$6	0 21%	0 8%	0.8%

Reporting Currency: US dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
10	ILLINOIS TOOL WORKS	ITW	05/21/09	$32 70	$47 99	$327.03	$479 90	$12	2 58%	0 1%	0 1%
10	ILLINOIS TOOL WORKS		06/25/09	$36 64	$47.99	$366 39	$479 90	$12	2.58%	0 1%	0.1%
25	ILLINOIS TOOL WORKS		08/11/09	$39 85	$47 99	$996 14	$1,199 75	$31	2 58%	0 3%	0.3%
10	ILLINOIS TOOL WORKS		09/10/09	$43 38	$47 99	$433 82	$479 90	$12	2.58%	0 1%	0 1%
10	ILLINOIS TOOL WORKS		10/23/09	$47 91	$47 99	$479 08	$479 90	$12	2 58%	0 1%	0 1%
10	ILLINOIS TOOL WORKS		10/27/09	$47 28	$47 99	$472.75	$479 90	$12	2 58%	0 1%	0 1%
10	ILLINOIS TOOL WORKS		11/12/09	$48 79	$47 99	$487 93	$479 90	$12	2 58%	0.1%	0 1%
85						$3,563.14	$4,079 15	$105	2.58%	1.1%	1 1%
45	INGERSOLL-RAND PLC	IR	06/08/09	$22 71	$35 74	$1,021.74	$1,608 30	$13	0 78%	0 4%	0 4%
15	INGERSOLL-RAND PLC		09/24/09	$31 06	$35 74	$465 92	$536 10	$4	0 78%	0 1%	0 1%
15	INGERSOLL-RAND PLC		10/21/09	$34 98	$35 74	$524 72	$536 10	$4	0 78%	0 1%	0 1%
10	INGERSOLL-RAND PLC		11/05/09	$33 36	$35 74	$333 63	$357 40	$3	0 78%	0.1%	0 1%
15	INGERSOLL-RAND PLC		11/06/09	$33 73	$35 74	$505 93	$536 10	$4	0.78%	0 1%	0 1%
100						$2,851.94	$3,574 00	$28	0 78%	0 9%	0 9%
10	SPX CORP	SPW	06/25/09	$46 70	$54 70	$467 04	$547 00	$10	1 83%	0 1%	0 1%
30	TEXTRON INC	TXT	07/17/09	$10 16	$18 81	$304.85	$564 30	$2	0 43%	0 1%	0 1%
	Total					$9,590 23	$11,772 45	$152	1 29%	3.1%	3 1%
	DEFENSE										
15	NORTHROP GRUMMAN CORP	NOC	03/26/09	$44 54	$55 85	$668.04	$837 75	$26	3 08%	0 2%	0.2%
5	NORTHROP GRUMMAN CORP		04/21/09	$46 99	$55.85	$234.94	$279 25	$9	3.08%	0 1%	0 1%
15	NORTHROP GRUMMAN CORP		08/18/09	$47 22	$55 85	$708 27	$837 75	$26	3 08%	0 2%	0 2%
35						$1,611.25	$1,954 75	$60	3.08%	0 5%	0 5%
TOTAL CAPITAL EQUIPMENT						$14,857.95	$17,460 21	$307	1 76%	4 6%	4 6%
TECHNOLOGY											
	COMMUNICATION - EQUIP MFRS.										
20	BROADCOM CORP-CL A	BRCM	11/11/09	$28 62	$31 45	$572.48	$629 00	$0	0 00%	0 2%	0 2%
15	CISCO SYSTEMS INC	CSCO	10/30/07	$32 53	$23 94	$487.99	$359 10	$0	0.00%	0.1%	0 1%
25	CISCO SYSTEMS INC		11/06/07	$33 76	$23 94	$844 07	$598 50	$0	0 00%	0 2%	0 2%
50	CISCO SYSTEMS INC		01/07/08	$25 99	$23 94	$1,299 34	$1,197 00	$0	0 00%	0 3%	0 3%

Reporting Currency: US dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
20	CISCO SYSTEMS INC		09/24/09	$22 67	$23 94	$453 49	$478 80	$0	0 00%	0 1%	0 1%
110						$3,084 89	$2,633 40	$0	0 00%	0 7%	0 7%
15	CORNING INC	GLW	10/07/09	$15 49	$19 31	$232 33	$289 65	$3	1 04%	0 1%	0.1%
35	CORNING INC		10/08/09	$15 65	$19 31	$547 77	$675 85	$7	1.04%	0 2%	0 2%
20	CORNING INC		10/15/09	$15 56	$19 31	$311 13	$386 20	$4	1 04%	0 1%	0 1%
70						$1,091 23	$1,351 70	$14	1 04%	0.4%	0 4%
5	NOKIA CORP-SPON ADR	NOK	10/06/08	$16 26	$12 85	$81 29	$64 25	$3	4 25%	0 0%	0 0%
35	NOKIA CORP-SPON ADR		11/19/08	$13 76	$12 85	$481.68	$449 75	$19	4 25%	0 1%	0 1%
40	NOKIA CORP-SPON ADR		02/04/09	$12 70	$12 85	$507 85	$514 00	$22	4 25%	0 1%	0 1%
35	NOKIA CORP-SPON ADR		02/06/09	$13 38	$12 85	$468 43	$449 75	$19	4 25%	0 1%	0 1%
25	NOKIA CORP-SPON ADR		02/25/09	$9 94	$12 85	$248 48	$321 25	$14	4 25%	0.1%	0 1%
140						$1,787 73	$1,799 00	$76	4 25%	0 5%	0 5%
15	QUALCOMM INC	QCOM	06/30/08	$45 67	$46 26	$685 08	$693 90	$10	1 47%	0 2%	0 2%
30	QUALCOMM INC		07/28/08	$54.42	$46 26	$1,632 59	$1,387 80	$20	1.47%	0 4%	0 4%
20	QUALCOMM INC		10/01/08	$41 63	$46 26	$832 62	$925 20	$14	1 47%	0 2%	0 2%
10	QUALCOMM INC		10/16/08	$37 26	$46 26	$372 59	$462 60	$7	1.47%	0 1%	0 1%
15	QUALCOMM INC		11/17/08	$32 26	$46 26	$483.88	$693 90	$10	1 47%	0 2%	0 2%
10	QUALCOMM INC		03/19/09	$37 82	$46.26	$378 23	$462 60	$7	1.47%	0.1%	0 1%
10	QUALCOMM INC		03/31/09	$39 14	$46 26	$391.36	$462 60	$7	1.47%	0.1%	0 1%
110						$4,776.35	$5,088 60	$75	1.47%	1.3%	1.3%
	Total					$11,312.68	$11,501 70	$165	1.44%	3 0%	3 0%
	SEMICONDUCTORS										
35	INTEL CORP	INTC	09/04/08	$21 22	$20.40	$742.64	$714 00	$20	2 75%	0.2%	0 2%
25	INTEL CORP		03/31/09	$15 14	$20.40	$378.54	$510 00	$14	2 75%	0 1%	0 1%
25	INTEL CORP		04/29/09	$15.25	$20 40	$381.37	$510.00	$14	2.75%	0.1%	0 1%
20	INTEL CORP		05/04/09	$16.64	$20 40	$332.83	$408 00	$11	2.75%	0.1%	0 1%
25	INTEL CORP		05/12/09	$15 13	$20 40	$378.13	$510 00	$14	2 75%	0 1%	0 1%
35	INTEL CORP		07/13/09	$16 39	$20 40	$573 70	$714 00	$20	2.75%	0 2%	0 2%
75	INTEL CORP		07/17/09	$18 67	$20 40	$1,400 16	$1,530 00	$42	2.75%	0.4%	0.4%
35	INTEL CORP		09/21/09	$19 53	$20 40	$683 66	$714 00	$20	2 75%	0.2%	0 2%

Portfolio Valuation Reporting Currency: US dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
275						$4,871 03	$5,610 00	$154	2 75%	1 5%	1 5%
20	KLA-TENCOR CORPORATION	KLAC	09/11/09	$34 14	$36 16	$682 87	$723 20	$12	1 66%	0 2%	0 2%
15	KLA-TENCOR CORPORATION		10/01/09	$34 37	$36 16	$515 51	$542 40	$9	1 66%	0.1%	0 1%
35						$1,198 38	$1,265 60	$21	1 66%	0.3%	0 3%
70	MOTOROLA INC	MOT	06/13/08	$9 03	$7 76	$632 06	$543 20	$0	0 00%	0 1%	0 1%
200	MOTOROLA INC		12/15/08	$4 14	$7 76	$827 54	$1,552 00	$0	0 00%	0 4%	0 4%
270						$1,459 60	$2,095 20	$0	0 00%	0 6%	0 6%
	Total					$7,529 01	$8,970 80	$175	1.95%	2 4%	2 4%
COMPUTERS											
7	APPLE INC	AAPL	06/13/06	$57.97	$210.86	$405 81	$1,476 02	$0	0 00%	0 4%	0 4%
10	APPLE INC		08/11/06	$63 24	$210 86	$632 42	$2,108 60	$0	0 00%	0 6%	0 6%
11	APPLE INC		03/13/08	$124 76	$210 86	$1,372 38	$2,319 46	$0	0 00%	0 6%	0 6%
5	APPLE INC		04/01/08	$146 58	$210 86	$732 90	$1,054 30	$0	0 00%	0 3%	0 3%
4	APPLE INC		07/02/08	$174 71	$210 86	$698 83	$843 44	$0	0 00%	0 2%	0 2%
10	APPLE INC		11/12/08	$92 45	$210 86	$924 48	$2,108 60	$0	0 00%	0.6%	0 6%
47						$4,766 82	$9,910 42	$0	0 00%	2.6%	2 6%
85	DELL INC	DELL	07/15/09	$12 28	$14 36	$1,044 19	$1,220 60	$0	0 00%	0 3%	0 3%
40	DELL INC		08/17/09	$13 86	$14 36	$554 36	$574 40	$0	0.00%	0 2%	0 2%
25	DELL INC		11/24/09	$14 44	$14 36	$361 03	$359 00	$0	0 00%	0 1%	0.1%
35	DELL INC		12/02/09	$13 82	$14 36	$483 67	$502 60	$0	0 00%	0 1%	0 1%
185						$2,443 25	$2,656 60	$0	0 00%	0.7%	0 7%
40	EMC CORP/MASS	EMC	07/29/09	$15 14	$17 47	$605 78	$698 80	$0	0 00%	0 2%	0 2%
20	EMC CORP/MASS		09/04/09	$15 80	$17 47	$315 90	$349 40	$0	0 00%	0 1%	0 1%
25	EMC CORP/MASS		09/14/09	$16 88	$17.47	$421 88	$436 75	$0	0 00%	0 1%	0 1%
25	EMC CORP/MASS		09/18/09	$17 01	$17 47	$425 31	$436 75	$0	0 00%	0 1%	0 1%
20	EMC CORP/MASS		10/23/09	$17 27	$17.47	$345.37	$349.40	$0	0 00%	0 1%	0 1%
30	EMC CORP/MASS		12/22/09	$17 46	$17 47	$523 87	$524 10	$0	0 00%	0.1%	0 1%
160						$2,638 11	$2,795 20	$0	0 00%	0 7%	0 7%
15	HEWLETT-PACKARD CO	HPQ	04/22/08	$48 15	$51 51	$722 18	$772 65	$5	0 62%	0 2%	0 2%

Reporting Currency: US dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
25	HEWLETT-PACKARD CO		06/04/08	$46 77	$51 51	$1,169 27	$1,287 75	$8	0 62%	0 3%	0 3%
25	HEWLETT-PACKARD CO		07/11/08	$41 42	$51 51	$1,035 56	$1,287 75	$8	0 62%	0 3%	0 3%
25	HEWLETT-PACKARD CO		11/17/08	$29 68	$51 51	$742 00	$1,287 75	$8	0 62%	0.3%	0 3%
10	HEWLETT-PACKARD CO		10/26/09	$47 93	$51.51	$479 26	$515 10	$3	0 62%	0 1%	0 1%
100						$4,148 27	$5,151 00	$32	0 62%	1.4%	1 4%
	Total					$13,996 45	$20,513 22	$32	0 16%	5.4%	5 4%
	COMPUTER SERVICES/SOFTWARE										
2	AOL INC	AOL	01/19/06	$26 44	$23 28	$52 87	$46 56	$0	0 00%	0 0%	0 0%
1	AOL INC		09/21/06	$31 29	$23 28	$31 29	$23 28	$0	0 00%	0.0%	0 0%
1	AOL INC		09/04/08	$40 95	$23.28	$40 95	$23 28	$0	0 00%	0 0%	0 0%
2	AOL INC		11/19/08	$11 76	$23 28	$23 52	$46 56	$0	0 00%	0 0%	0 0%
1	AOL INC		11/28/08	$22 55	$23.28	$22 55	$23 28	$0	0.00%	0 0%	0 0%
1	AOL INC		01/07/09	$12 96	$23 28	$12 96	$23 28	$0	0 00%	0 0%	0 0%
1	AOL INC		03/17/09	$10 42	$23 28	$10 42	$23 28	$0	0 00%	0 0%	0 0%
1	AOL INC		04/20/09	$23 05	$23.28	$23 05	$23 28	$0	0.00%	0 0%	0 0%
10						$217.61	$232 80	$0	0.00%	0.1%	0 1%
25	MICROSOFT CORP	MSFT	10/27/09	$28 56	$30 49	$713 93	$762 25	$13	1 71%	0 2%	0 2%
5	MICROSOFT CORP		10/30/09	$27 95	$30 49	$139.75	$152 45	$3	1 71%	0 0%	0 0%
1	MICROSOFT CORP		10/30/09	$27 95	$30.49	$27.95	$30 49	$1	1.71%	0 0%	0 0%
14	MICROSOFT CORP		10/30/09	$27 95	$30 49	$391.29	$426 86	$7	1 71%	0.1%	0 1%
45						$1,272.92	$1,372 05	$23	1.71%	0 4%	0 4%
45	SYMANTEC CORP	SYMC	02/24/09	$14 14	$17 89	$636 09	$805 05	$0	0 00%	0 2%	0 2%
25	SYMANTEC CORP		03/12/09	$13 59	$17 89	$339 81	$447 25	$0	0 00%	0 1%	0 1%
15	SYMANTEC CORP		03/13/09	$13 67	$17 89	$205 01	$268 35	$0	0 00%	0 1%	0 1%
20	SYMANTEC CORP		10/30/09	$17 61	$17 89	$352 10	$357 80	$0	0 00%	0.1%	0 1%
105						$1,533.01	$1,878 45	$0	0.00%	0 5%	0.5%
	Total					$3,023.54	$3,483 30	$23	0.67%	0.9%	0 9%
	COMPUTER/INSTRUMENTATION										
20	GARMIN LTD	GRMN	11/13/09	$30 01	$30 70	$600 21	$614 00	$15	2.44%	0 2%	0 2%
40	TYCO ELECTRONICS LTD	TEL	04/23/09	$15 61	$24 55	$624 58	$982 00	$13	1 30%	0 3%	0 3%

Reporting Currency: US dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
15 TYCO ELECTRONICS LTD		04/30/09	$17 53	$24 55	$262 90	$368 25	$5	1 30%	0 1%	0 1%
30 TYCO ELECTRONICS LTD		05/13/09	$16 28	$24 55	$488 45	$736 50	$10	1 30%	0 2%	0 2%
20 TYCO ELECTRONICS LTD		08/14/09	$22 91	$24 55	$458.14	$491 00	$6	1.30%	0 1%	0 1%
25 TYCO ELECTRONICS LTD		11/20/09	$23 89	$24 55	$597.32	$613 75	$8	1 30%	0 2%	0 2%
130					$2,431.39	$3,191 50	$42	1.30%	0 8%	0 8%
10 WESTERN DIGITAL CORP	WDC	05/30/08	$37 10	$44 15	$370 99	$441 50	$0	0 00%	0 1%	0 1%
15 WESTERN DIGITAL CORP		08/21/08	$28 32	$44 15	$424.86	$662 25	$0	0 00%	0.2%	0 2%
15 WESTERN DIGITAL CORP		09/04/08	$25 97	$44 15	$389 62	$662 25	$0	0 00%	0 2%	0 2%
40					$1,185 47	$1,766 00	$0	0 00%	0.5%	0 5%
Total					$4,217 07	$5,571 50	$57	1.02%	1.5%	1 5%
TOTAL TECHNOLOGY					$40,078 75	$50,040 52	$452	0 90%	13.2%	13 2%
AIR FREIGHT										
16 FEDEX CORP	FDX	08/04/09	$68 11	$83 45	$1,089.75	$1,335 20	$7	0 53%	0.4%	0 4%
11 UNITED PARCEL SERVICE-CL B	UPS	09/15/09	$59 26	$57.37	$651.82	$631 07	$20	3.14%	0.2%	0 2%
Total					$1,741.57	$1,966 27	$27	1 37%	0.5%	0 5%
ENERGY										
OFFSHORE DRILLING										
15 ENSCO PLC- SPON ADR	ESV	05/27/09	$36 31	$39 94	$544 67	$599 10	$2	0 25%	0 2%	0 2%
OIL WELL EQUIPMENT & SERVICES										
14 CAMERON INTERNATIONAL CORP	CAM	04/15/08	$47 67	$41 80	$667 41	$585 20	$0	0 00%	0 2%	0 2%
11 CAMERON INTERNATIONAL CORP		05/19/09	$29 88	$41 80	$328 69	$459 80	$0	0.00%	0 1%	0 1%
15 CAMERON INTERNATIONAL CORP		05/27/09	$30 59	$41 80	$458 92	$627 00	$0	0.00%	0 2%	0 2%
40					$1,455 02	$1,672 00	$0	0.00%	0 4%	0 4%
10 NATIONAL - OILWELL INC	NOV	05/26/09	$35 59	$44.09	$355 85	$440 90	$4	0.91%	0.1%	0 1%
10 SCHLUMBERGER LTD	SLB	01/05/06	$52 25	$65 09	$522 50	$650 90	$8	1 29%	0.2%	0 2%
10 SCHLUMBERGER LTD		01/30/07	$62 75	$65 09	$627.49	$650 90	$8	1.29%	0 2%	0 2%
10 SCHLUMBERGER LTD		05/25/07	$78.91	$65 09	$789.14	$650 90	$8	1.29%	0 2%	0 2%
5 SCHLUMBERGER LTD		08/23/07	$91 76	$65 09	$458 78	$325 45	$4	1 29%	0 1%	0 1%
15 SCHLUMBERGER LTD		11/06/07	$98 25	$65.09	$1,473 81	$976 35	$13	1 29%	0 3%	0 3%

Reporting Currency: US dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
10	SCHLUMBERGER LTD		01/02/08	$101 33	$65 09	$1,013 31	$650 90	$8	1 29%	0 2%	0 2%
15	SCHLUMBERGER LTD		11/12/08	$47 34	$65 09	$710.11	$976.35	$13	1.29%	0 3%	0.3%
10	SCHLUMBERGER LTD		03/12/09	$38 33	$65 09	$383 34	$650 90	$8	1 29%	0.2%	0 2%
85						$5,978 48	$5,532 65	$71	1 29%	1.5%	1.5%
	Total					$7,789 35	$7,645 55	$75	0 99%	2 0%	2 0%
OILS - INTEGRATED INTERNATIONAL											
5	CHEVRON CORP	CVX	04/13/09	$67 64	$76 99	$338 18	$384 95	$14	3 53%	0 1%	0 1%
20	CIMAREX ENERGY CO	XEC	07/13/09	$28 29	$52 97	$565 80	$1,059 40	$5	0 45%	0 3%	0 3%
20	SUNCOR ENERGY INC	SU	10/14/09	$38.99	$35 31	$779.79	$706 20	$8	1 13%	0 2%	0.2%
10	SUNCOR ENERGY INC		12/08/09	$34 24	$35 31	$342 41	$353 10	$4	1 13%	0 1%	0 1%
10	SUNCOR ENERGY INC		12/29/09	$36 26	$35 31	$362 58	$353 10	$4	1 13%	0 1%	0 1%
40						$1,484 78	$1,412 40	$16	1 13%	0 4%	0 4%
	Total					$2,388.76	$2,856 75	$34	1 20%	0 8%	0 8%
OILS - INTEGRATED DOMESTIC											
6	CONOCOPHILLIPS	COP	12/07/06	$69.16	$51 07	$414.94	$306 42	$12	3 92%	0 1%	0 1%
20	CONOCOPHILLIPS		09/17/07	$84 96	$51 07	$1,699.11	$1,021 40	$40	3 92%	0 3%	0 3%
10	CONOCOPHILLIPS		10/29/07	$84 81	$51 07	$848 08	$510 70	$20	3 92%	0.1%	0 1%
10	CONOCOPHILLIPS		02/04/08	$80 04	$51 07	$800 44	$510 70	$20	3 92%	0 1%	0 1%
24	CONOCOPHILLIPS		10/01/09	$45 20	$51.07	$1,084.87	$1,225 68	$48	3 92%	0 3%	0.3%
10	CONOCOPHILLIPS		10/02/09	$46 30	$51.07	$463.04	$510 70	$20	3 92%	0 1%	0.1%
15	CONOCOPHILLIPS		11/05/09	$51 92	$51 07	$778 76	$766 05	$30	3 92%	0.2%	0.2%
5	CONOCOPHILLIPS		11/06/09	$51 96	$51 07	$259 82	$255 35	$10	3 92%	0 1%	0 1%
5	CONOCOPHILLIPS		11/09/09	$52 92	$51.07	$264.58	$255 35	$10	3 92%	0.1%	0 1%
5	CONOCOPHILLIPS		12/02/09	$51.85	$51 07	$259.24	$255 35	$10	3 92%	0 1%	0.1%
110						$6,872 88	$5,617 70	$220	3 92%	1.5%	1 5%
11	DEVON ENERGY CORPORATION	DVN	08/08/08	$90 34	$73.50	$993 78	$808 50	$7	0 87%	0.2%	0 2%
4	DEVON ENERGY CORPORATION		09/24/08	$101 25	$73 50	$405 01	$294 00	$3	0 87%	0.1%	0 1%
10	DEVON ENERGY CORPORATION		01/29/09	$63 22	$73 50	$632 19	$735 00	$6	0 87%	0 2%	0 2%
5	DEVON ENERGY CORPORATION		02/24/09	$46 58	$73.50	$232.91	$367.50	$3	0 87%	0 1%	0 1%
5	DEVON ENERGY CORPORATION		03/25/09	$49 67	$73 50	$248.36	$367 50	$3	0.87%	0.1%	0 1%

Reporting Currency: US dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
5	DEVON ENERGY CORPORATION		07/14/09	$52 53	$73.50	$262 63	$367 50	$3	0 87%	0 1%	0 1%
5	DEVON ENERGY CORPORATION		07/29/09	$55 73	$73 50	$278.66	$367 50	$3	0 87%	0.1%	0 1%
10	DEVON ENERGY CORPORATION		11/17/09	$71 15	$73 50	$711.45	$735 00	$6	0 87%	0 2%	0 2%
5	DEVON ENERGY CORPORATION		12/14/09	$66 88	$73 50	$334 42	$367 50	$3	0 87%	0 1%	0 1%
60						$4,099 41	$4,410 00	$38	0 87%	1.2%	1 2%
25	NEXEN INC	NXY	06/01/09	$25 91	$23 93	$647 75	$598 25	$5	0 84%	0 2%	0 2%
15	NEXEN INC		06/02/09	$25 68	$23 93	$385 26	$358 95	$3	0 84%	0 1%	0 1%
15	NEXEN INC		07/22/09	$20 10	$23 93	$301 57	$358 95	$3	0 84%	0 1%	0 1%
55						$1,334 58	$1,316 15	$11	0 84%	0.3%	0.3%
14	OCCIDENTAL PETROLEUM CORP	OXY	01/29/09	$57 65	$81 35	$807 13	$1,138 90	$18	1 62%	0.3%	0 3%
16	OCCIDENTAL PETROLEUM CORP		06/29/09	$66 17	$81 35	$1,058 64	$1,301 60	$21	1 62%	0 3%	0 3%
10	OCCIDENTAL PETROLEUM CORP		09/21/09	$76 07	$81 35	$760 69	$813 50	$13	1 62%	0 2%	0 2%
40						$2,626.46	$3,254 00	$53	1.62%	0 9%	0 9%
4	TOTAL SA-SPON ADR	TOT	06/18/08	$79 84	$64 04	$319.37	$256 16	$14	5 29%	0.1%	0 1%
45	VALERO ENERGY CORP	VLO	07/22/09	$17 68	$16 75	$795 77	$753 75	$27	3 58%	0 2%	0.2%
50	VALERO ENERGY CORP		08/07/09	$18 65	$16 75	$932 43	$837 50	$30	3 58%	0 2%	0 2%
35	VALERO ENERGY CORP		08/27/09	$18 70	$16 75	$654 51	$586 25	$21	3.58%	0.2%	0 2%
130						$2,382.71	$2,177.50	$78	3 58%	0 6%	0 6%
	Total					$17,635 41	$17,031.51	$414	2 43%	4.5%	4 5%
TOTAL ENERGY						$28,358 19	$28,132 91	$525	1 87%	7 4%	7 4%
							$307 06 AI				
TOTAL DOMESTIC EQUITIES						**$241,432.60**	**$266,644.12**	**$3,935**	**1.00%**	**70.3%**	**70.4%**

INTERNATIONAL

INTERNATIONAL EQUITY MUTUAL FUNDS

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
3,991	BERNSTEIN INTERNATIONAL PORTFOLIO	SCBMFAX	01/04/06	$25 12	$15 13	$100,250 00	$60,381 47	$1,644	2 72% ***	15 9%	16 0%
605	BERNSTEIN INTERNATIONAL PORTFOLIO		12/12/06	$25 65	$15 13	$15,512 41	$9,150 20	$249	2.72% ***	2 4%	2 4%

Reporting Currency: US dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
632	BERNSTEIN INTERNATIONAL PORTFOLIO		12/11/07	$25 26	$15 13	$15,969 76	$9,565 43	$260	2 72% ***	2 5%	2 5%
41	BERNSTEIN INTERNATIONAL PORTFOLIO		01/29/09	$10 99	$15 13	$450 00	$619 51	$17	2 72% ***	0 2%	0 2%
243	BERNSTEIN INTERNATIONAL PORTFOLIO		02/09/09	$11 33	$15 13	$2,750 00	$3,672 32	$100	2 72% ***	1.0%	1 0%
39	BERNSTEIN INTERNATIONAL PORTFOLIO		03/19/09	$10 29	$15 13	$400 00	$588 15	$16	2 72% ***	0.2%	0 2%
85	BERNSTEIN INTERNATIONAL PORTFOLIO		03/25/09	$10 60	$15 13	$900 00	$1,284 63	$35	2 72% ***	0 3%	0 3%
5,635						$136,232 17	$85,261 71	$2,322	2 72%	22 5%	22 5%

EMERGING MARKETS

EMERGING MARKETS MUTUAL FUNDS

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
		SCBMFZ									
538	BERNSTEIN EMERGING MARKETS PORTFOLIO		01/04/06	$37 24	$29 07	$20,050 00	$15,650 27	$273	1 74% ***	4 1%	4 1%
97	BERNSTEIN EMERGING MARKETS PORTFOLIO		12/12/06	$36 69	$29 07	$3,541 36	$2,805 87	$49	1 74% ***	0.7%	0 7%
170	BERNSTEIN EMERGING MARKETS PORTFOLIO		12/11/07	$40 96	$29 07	$6,977 40	$4,951 99	$86	1 74% ***	1 3%	1 3%
103	BERNSTEIN EMERGING MARKETS PORTFOLIO		12/09/08	$14 72	$29 07	$1,517.87	$2,997 58	$52	1.74% ***	0 8%	0 8%
6	BERNSTEIN EMERGING MARKETS PORTFOLIO		12/08/09	$28 18	$29 07	$178 04	$183 66	$3	1 74% ***	0 0%	0 0%
915						$32,264.67	$26,589 37	$464	1.74%	7 0%	7 0%
TOTAL EQUITIES						**$409,929.44**	**$378,495.20**	**$6,720**	**1.78%**	**99.8%**	**100%**
TOTAL MANAGED ASSETS						**$410,810.74**	**$379,376.50**	**$6,721**	**1.77%**	**100%**	

Reporting Currency: US dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
UNMANAGED ASSETS										
EQUITIES										
228 APPLIED MATERIALS INC	AMAT	01/01/50	$0 00	$13 94	$0 00	$3,178 32	$55	- - -	- - -	- - -
TOTAL EQUITIES					**$0.00**	**$3,178.32**	**$55**			
TOTAL UNMANAGED ASSETS					**$0.00**	**$3,178.32**	**$55**			
TOTAL ACCOUNT					**$410,810.74**	**$382,554.82**	**$6,776**			

AI = Accrued Income (interest and dividends)

Total portfolio cost includes the reinvestment of interest, dividends and capital gains distributions as well as sale proceeds and therefore is not equivalent to the capital you have invested in this account

The above quantity rounds your fund shares to the nearest whole share For the fractional shares held, see your monthly brokerage statement.

"Unmanaged Assets" are securities of which you have retained management and for which we have no responsibility and charge no management fee

*** International and Emerging Market Fund yields are estimated based on the current dividends of the foreign stocks in the fund, net of estimated fund expenses The actual fund dividend can vary significantly due to gains and losses on foreign currency transactions The S E C yield calculation is not available

Reporting Currency: US dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
CASH										
10,661 CASH		---	$1 00	$1 00	$10,661 28	$10,661.28	$18	0.17%	3 8%	100.0%
TOTAL CASH					**$10,661.28**	**$10,661.28**	**$18**	**0.17%**	**3.8%**	**100%**
EQUITIES										
DOMESTIC										
FINANCIAL										
PROPERTY - CASUALTY INSURANCE										
30 ALLSTATE CORP	ALL	12/26/07	$52 64	$32 76	$1,579 10	$982 80	$49	5.01%	0 3%	0 4%
20 ALLSTATE CORP		01/02/08	$51 43	$32 76	$1,028 57	$655 20	$33	5 01%	0 2%	0 2%
15 ALLSTATE CORP		03/05/08	$47 95	$32.76	$719 27	$491 40	$25	5.01%	0 2%	0 2%
65					$3,326 94	$2,129 40	$107	5.01%	0.8%	0 8%
10 TRAVELERS COS INC/THE	TRV	05/23/07	$55.78	$45 20	$557 80	$452 00	$12	2 65%	0.2%	0 2%
10 TRAVELERS COS INC/THE		06/15/07	$54 12	$45.20	$541.15	$452.00	$12	2 65%	0.2%	0 2%
10 TRAVELERS COS INC/THE		06/21/07	$53 02	$45 20	$530 21	$452 00	$12	2 65%	0.2%	0 2%
15 TRAVELERS COS INC/THE		01/02/08	$52 64	$45 20	$789.53	$678 00	$18	2.65%	0 2%	0 3%
45					$2,418 69	$2,034 00	$54	2.65%	0.7%	0 8%
20 XL CAPITAL LTD -CLASS A	XL	01/05/06	$69 64	$3 70	$1,392 88	$74.00	$23	30.81%	0.0%	0 0%
20 XL CAPITAL LTD -CLASS A		08/28/08	$20 05	$3 70	$401.06	$74.00	$23	30.81%	0.0%	0 0%
20 XL CAPITAL LTD -CLASS A		09/16/08	$16 55	$3 70	$330 93	$74 00	$23	30 81%	0 0%	0 0%
60					$2,124.87	$222.00	$68	30.81%	0.1%	0.1%
Total					$7,870.50	$4,385 40	$229	5 22%	1.6%	1 6%
MISC. FINANCIAL										
1 CME GROUP INC	CME	07/16/07	$591.92	$208.11	$591 92	$208 11	$5	2 21%	0.1%	0 1%
5 CME GROUP INC		08/10/07	$595 57	$208 11	$2,977 83	$1,040 55	$23	2 21%	0 4%	0 4%
1 CME GROUP INC		08/23/07	$552 50	$208.11	$552 50	$208.11	$5	2.21%	0.1%	0 1%
2 CME GROUP INC		02/19/08	$528 94	$208 11	$1,057 87	$416 22	$9	2 21%	0 1%	0 2%
4 CME GROUP INC		04/04/08	$510 30	$208.11	$2,041 21	$832 44	$18	2 21%	0 3%	0 3%
2 CME GROUP INC		05/20/08	$482 09	$208 11	$964 18	$416 22	$9	2.21%	0.1%	0.2%
15					$8,185.51	$3,121 65	$69	2.21%	1.1%	1.2%

Reporting Currency: US dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
7	DEUTSCHE BANK AG REGISTERED	DB	10/05/07	$134 95	$40 69	$944.62	$284 83	$49	17 15%	0 1%	0 1%
4	DEUTSCHE BANK AG REGISTERED		10/19/07	$126 88	$40.69	$507 52	$162 76	$28	17 15%	0.1%	0 1%
4	DEUTSCHE BANK AG REGISTERED		02/05/08	$108.92	$40.69	$435 66	$162 76	$28	17 15%	0 1%	0.1%
7	DEUTSCHE BANK AG REGISTERED		02/11/08	$109 40	$40 69	$765 79	$284 83	$49	17 15%	0 1%	0 1%
8	DEUTSCHE BANK AG REGISTERED		03/24/08	$115 76	$40 69	$926 11	$325 52	$56	17 15%	0.1%	0 1%
30						$3,579.70	$1,220 70	$209	17 15%	0.4%	0 5%
4	FRANKLIN RESOURCES INC	BEN	01/04/06	$95 74	$63 78	$382 94	$255 12	$3	1 32%	0 1%	0 1%
5	FRANKLIN RESOURCES INC		01/12/07	$120 03	$63 78	$600 15	$318 90	$4	1.32%	0 1%	0.1%
10	FRANKLIN RESOURCES INC		11/19/07	$116.51	$63 78	$1,165.14	$637 80	$8	1.32%	0.2%	0 2%
19						$2,148 23	$1,211 82	$16	1.32%	0 4%	0 4%
2	GOLDMAN SACHS GROUP INC	GS	05/25/07	$226 08	$84 39	$452 16	$168 78	$4	2 21%	0 1%	0 1%
2	GOLDMAN SACHS GROUP INC		04/29/08	$190.13	$84 39	$380.26	$168 78	$4	2.21%	0.1%	0 1%
3	GOLDMAN SACHS GROUP INC		09/04/08	$165 05	$84.39	$495 15	$253 17	$6	2 21%	0.1%	0.1%
5	GOLDMAN SACHS GROUP INC		09/09/08	$162.35	$84.39	$811.73	$421 95	$9	2.21%	0 1%	0.2%
5	GOLDMAN SACHS GROUP INC		09/12/08	$157 36	$84 39	$786 80	$421 95	$9	2.21%	0.1%	0 2%
7	GOLDMAN SACHS GROUP INC		10/28/08	$95.25	$84 39	$666 74	$590 73	$13	2 21%	0.2%	0.2%
11	GOLDMAN SACHS GROUP INC		11/04/08	$89 05	$84 39	$979 55	$928 29	$21	2.21%	0 3%	0 3%
35						$4,572 39	$2,953 65	$65	2 21%	1.0%	1.1%
25	MORGAN STANLEY	MS	08/09/07	$62.26	$16 04	$1,556 51	$401 00	$27	6 73%	0.1%	0.1%
10	MORGAN STANLEY		09/14/07	$65 88	$16 04	$658 82	$160 40	$11	6 73%	0.1%	0 1%
10	MORGAN STANLEY		12/21/07	$53 90	$16 04	$539 03	$160.40	$11	6 73%	0 1%	0 1%
25	MORGAN STANLEY		01/02/08	$50 47	$16 04	$1,261 86	$401 00	$27	6 73%	0 1%	0 1%
10	MORGAN STANLEY		03/07/08	$39.62	$16.04	$396.18	$160 40	$11	6 73%	0.1%	0.1%
35	MORGAN STANLEY		07/31/08	$39.55	$16 04	$1,384.25	$561.40	$38	6 73%	0.2%	0.2%
115						$5,796 65	$1,844.60	$124	6 73%	0.7%	0.7%
20	SCHWAB (CHARLES) CORP	SCHW	10/22/08	$18 97	$16 17	$379.35	$323 40	$5	1.48%	0 1%	0.1%
	Total					$24,661.83	$10,675 82	$489	4.58%	3.8%	3.9%
	LIFE INSURANCE										
10	AFLAC INC	AFL	12/22/08	$45 65	$45 84	$456.46	$458 40	$11	2.44%	0.2%	0 2%

Reporting Currency: US dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
40	GENWORTH FINANCIAL INC-CL A	GNW	01/04/06	$35 00	$2 83	$1,400 00	$113 20	$0	0 00%	0.0%	0 0%
15	GENWORTH FINANCIAL INC-CL A		12/27/06	$34 68	$2 83	$520 18	$42 45	$0	0 00%	0 0%	0 0%
55						$1,920 18	$155.65	$0	0 00%	0.1%	0 1%
9	METLIFE INC	MET	01/17/07	$61 79	$34 86	$556 10	$313 74	$7	2.12%	0 1%	0.1%
10	METLIFE INC		08/13/07	$63 32	$34 86	$633 15	$348 60	$7	2 12%	0.1%	0 1%
10	METLIFE INC		08/16/07	$59 53	$34 86	$595.29	$348 60	$7	2 12%	0.1%	0 1%
20	METLIFE INC		01/02/08	$59 86	$34 86	$1,197.24	$697.20	$15	2 12%	0.2%	0 3%
16	METLIFE INC		10/08/08	$26 50	$34 86	$424 00	$557.76	$12	2.12%	0.2%	0 2%
10	METLIFE INC		10/31/08	$30 77	$34 86	$307.74	$348 60	$7	2 12%	0 1%	0 1%
75						$3,713 52	$2,614 50	$55	2.12%	0.9%	1 0%
	Total					$6,090 16	$3,228 55	$67	2.07%	1.1%	1.2%
MULTI-LINE INSURANCE											
33	AMERICAN INTERNATIONAL GROUP	AIG	01/05/06	$69 78	$1 57	$2,302 60	$51.81	$0	0 00%	0 0%	0 0%
24	AMERICAN INTERNATIONAL GROUP		05/09/06	$65 83	$1 57	$1,579 90	$37 68	$0	0 00%	0 0%	0 0%
7	AMERICAN INTERNATIONAL GROUP		08/24/06	$63 23	$1.57	$442.58	$10 99	$0	0.00%	0 0%	0 0%
10	AMERICAN INTERNATIONAL GROUP		09/14/06	$65 30	$1 57	$653 01	$15 70	$0	0 00%	0 0%	0.0%
11	AMERICAN INTERNATIONAL GROUP		10/16/06	$67 27	$1 57	$739 95	$17.27	$0	0 00%	0 0%	0 0%
10	AMERICAN INTERNATIONAL GROUP		01/02/08	$57 06	$1 57	$570 64	$15.70	$0	0 00%	0.0%	0.0%
15	AMERICAN INTERNATIONAL GROUP		02/11/08	$45.06	$1.57	$675.95	$23.55	$0	0.00%	0.0%	0 0%
15	AMERICAN INTERNATIONAL GROUP		02/13/08	$45 75	$1.57	$686 24	$23 55	$0	0.00%	0 0%	0 0%
10	AMERICAN INTERNATIONAL GROUP		03/19/08	$44 97	$1 57	$449 71	$15 70	$0	0.00%	0 0%	0 0%
40	AMERICAN INTERNATIONAL GROUP		05/12/08	$38 00	$1 57	$1,520 00	$62 80	$0	0 00%	0 0%	0 0%
175						$9,620 58	$274 75	$0	0 00%	0 1%	0 1%
5	HARTFORD FINANCIAL SVCS GRP	HIG	01/05/06	$87.72	$16.42	$438 59	$82 10	$6	7.80%	0.0%	0 0%
15	HARTFORD FINANCIAL SVCS GRP		06/13/08	$73 00	$16 42	$1,095 03	$246 30	$19	7.80%	0 1%	0 1%
10	HARTFORD FINANCIAL SVCS GRP		07/18/08	$58 97	$16 42	$589 74	$164 20	$13	7 80%	0 1%	0 1%
15	HARTFORD FINANCIAL SVCS GRP		07/25/08	$61 27	$16 42	$919.01	$246 30	$19	7 80%	0 1%	0 1%
45						$3,042 37	$738 90	$58	7 80%	0.3%	0.3%
	Total					$12,662 95	$1,013 65	$58	5.68%	0.4%	0 4%
BANKS - NYC											

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
30 CITIGROUP INC	C	01/04/06	$48 50	$6 71	$1,454 85	$201 30	$19	9 54%	0.1%	0 1%
70 CITIGROUP INC		02/01/08	$29 00	$6 71	$2,029 90	$469 70	$45	9 54%	0 2%	0 2%
30 CITIGROUP INC		02/07/08	$26 73	$6 71	$802.00	$201 30	$19	9 54%	0 1%	0 1%
25 CITIGROUP INC		02/21/08	$25 65	$6 71	$641 27	$167 75	$16	9.54%	0 1%	0 1%
25 CITIGROUP INC		02/27/08	$25 46	$6 71	$636 55	$167.75	$16	9.54%	0 1%	0.1%
180					$5,564 57	$1,207 80	$115	9 54%	0 4%	0.4%
28 JPMORGAN CHASE & CO	JPM	07/18/06	$40 68	$31 53	$1,139 04	$882 84	$43	4.82%	0.3%	0 3%
10 JPMORGAN CHASE & CO		09/15/06	$47 01	$31.53	$470.12	$315 30	$15	4 82%	0.1%	0 1%
32 JPMORGAN CHASE & CO		01/02/08	$42 44	$31 53	$1,358 04	$1,008.96	$49	4 82%	0 4%	0 4%
30 JPMORGAN CHASE & CO		01/15/08	$39 34	$31 53	$1,180 09	$945 90	$46	4.82%	0 3%	0 3%
65 JPMORGAN CHASE & CO		09/26/08	$40 50	$31 53	$2,632 50	$2,049 45	$99	4 82%	0 7%	0 8%
165					$6,779 79	$5,202 45	$251	4 82%	1.8%	1 9%
Total					$12,344 36	$6,410 25	$366	5 71%	2 3%	2 4%
MAJOR REGIONAL BANKS										
10 BANK OF AMERICA CORP	BAC	01/04/06	$46 75	$14 08	$467.48	$140.80	$13	9 09%	0 1%	0 1%
20 BANK OF AMERICA CORP		03/29/07	$51 02	$14 08	$1,020 46	$281.60	$26	9.09%	0.1%	0 1%
30 BANK OF AMERICA CORP		06/26/07	$49 08	$14 08	$1,472 39	$422.40	$38	9.09%	0.2%	0 2%
30 BANK OF AMERICA CORP		01/07/08	$39 90	$14 08	$1,197 13	$422 40	$38	9 09%	0 2%	0.2%
20 BANK OF AMERICA CORP		09/23/08	$34 65	$14 08	$693 06	$281 60	$26	9.09%	0.1%	0 1%
10 BANK OF AMERICA CORP		10/07/08	$22 00	$14 08	$220 00	$140 80	$13	9.09%	0.1%	0 1%
30 BANK OF AMERICA CORP		12/31/08	$13 30	$14 08	$399 06	$422 40	$38	9.09%	0.2%	0 2%
150					$5,469 58	$2,112 00	$192	9 09%	0.8%	0 8%
55 FIFTH THIRD BANCORP	FITB	09/26/08	$16 02	$8 26	$881.11	$454 30	$2	0 48%	0 2%	0 2%
35 FIFTH THIRD BANCORP		12/17/08	$7 48	$8 26	$261 83	$289 10	$1	0 48%	0.1%	0.1%
90					$1,142 94	$743.40	$4	0.48%	0 3%	0.3%
Total					$6,612 52	$2,855 40	$196	6.85%	1.0%	1 1%
TOTAL FINANCIAL					$70,242 32	$28,569 07	$1,404	4.91%	10.2%	10 6%
UTILITIES										
TELEPHONE										
20 AT&T INC	T	09/28/07	$42 38	$28 50	$847 63	$570 00	$33	5 75%	0 2%	0 2%

Reporting Currency: US dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
20	AT&T INC		10/19/07	$41 65	$28 50	$833 08	$570 00	$33	5 75%	0 2%	0 2%
15	AT&T INC		11/02/07	$40.11	$28 50	$601.63	$427 50	$25	5 75%	0 2%	0 2%
15	AT&T INC		11/08/07	$39 03	$28 50	$585.50	$427 50	$25	5.75%	0 2%	0 2%
50	AT&T INC		01/07/08	$41 49	$28 50	$2,074 40	$1,425 00	$82	5 75%	0 5%	0 5%
30	AT&T INC		03/11/08	$35 96	$28 50	$1,078 68	$855 00	$49	5 75%	0.3%	0 3%
150						$6,020 92	$4,275 00	$246	5.75%	1 5%	1 6%
150	SPRINT NEXTEL CORP	S	01/05/06	$20 79	$1 83	$3,118 24	$274 50	$0	0 00%	0 1%	0 1%
50	SPRINT NEXTEL CORP		01/02/08	$13 04	$1.83	$652.09	$91 50	$0	0 00%	0 0%	0 0%
75	SPRINT NEXTEL CORP		01/18/08	$9 05	$1 83	$679 10	$137.25	$0	0.00%	0.0%	0 1%
100	SPRINT NEXTEL CORP		04/08/08	$6 68	$1 83	$667 53	$183 00	$0	0.00%	0.1%	0 1%
50	SPRINT NEXTEL CORP		09/15/08	$6 81	$1 83	$340 38	$91 50	$0	0 00%	0 0%	0 0%
425						$5,457 34	$777 75	$0	0 00%	0 3%	0 3%
5	VERIZON COMMUNICATIONS INC	VZ	11/01/06	$37 05	$33 90	$185.24	$169.50	$9	5.43%	0 1%	0.1%
15	VERIZON COMMUNICATIONS INC		11/24/06	$34 84	$33 90	$522 63	$508 50	$28	5 43%	0 2%	0 2%
20	VERIZON COMMUNICATIONS INC		03/24/08	$36 76	$33 90	$735 13	$678 00	$37	5.43%	0.2%	0.3%
40						$1,443 00	$1,356 00	$74	5.43%	0 5%	0.5%
	Total					$12,921 26	$6,408.75	$320	4.99%	2 3%	2.4%
CONSUMER GROWTH											
ENTERTAINMENT											
45	CBS CORP-CLASS B	CBS	04/26/06	$25.21	$8 19	$1,134 38	$368.55	$49	13 19%	0.1%	0 1%
15	CBS CORP-CLASS B		05/10/06	$26 60	$8 19	$398 97	$122 85	$16	13.19%	0 0%	0.0%
15	CBS CORP-CLASS B		06/28/06	$26.51	$8 19	$397.62	$122.85	$16	13.19%	0 0%	0 0%
15	CBS CORP-CLASS B		08/11/06	$26 25	$8 19	$393 73	$122.85	$16	13.19%	0.0%	0 0%
35	CBS CORP-CLASS B		12/11/08	$7 77	$8 19	$271.99	$286 65	$38	13 19%	0.1%	0 1%
125						$2,596 69	$1,023 75	$135	13.19%	0 4%	0 4%
15	THE WALT DISNEY CO	DIS	10/16/08	$23 52	$22.69	$352 75	$340 35	$5	1.54%	0 1%	0.1%
20	THE WALT DISNEY CO.		12/18/08	$23 40	$22.69	$468 04	$453 80	$7	1.54%	0.2%	0 2%
35	THE WALT DISNEY CO.		12/22/08	$22.22	$22.69	$777 81	$794 15	$12	1 54%	0 3%	0 3%
70						$1,598 60	$1,588 30	$25	1.54%	0.6%	0 6%

Portfolio Valuation Reporting Currency: US dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
60	TIME WARNER INC	88731710	01/19/06	$17 39	$10 06	$1,043 28	$603 60	$15	2 49%	0 2%	0 2%
35	TIME WARNER INC		09/21/06	$17 64	$10 06	$617.38	$352 10	$9	2.49%	0 1%	0 1%
50	TIME WARNER INC		09/04/08	$16 16	$10.06	$808 08	$503.00	$12	2 49%	0 2%	0.2%
55	TIME WARNER INC		11/19/08	$8 44	$10 06	$464 06	$553 30	$14	2.49%	0.2%	0 2%
50	TIME WARNER INC		11/28/08	$8 90	$10 06	$445 10	$503 00	$12	2 49%	0 2%	0 2%
250						$3,377.90	$2,515 00	$62	2 49%	0.9%	0 9%
40	VIACOM INC-CLASS B	VIAB	12/18/08	$17 05	$19 06	$681.82	$762.40	$0	0 00%	0.3%	0 3%
	Total					$8,255 01	$5,889 45	$222	3.77%	2.1%	2.2%
PUBLISHING - NEWSPAPERS											
60	GANNETT CO	GCI	05/19/08	$29 79	$8 00	$1,787 35	$480 00	$96	20 00%	0 2%	0 2%
65	NEWS CORP INC-CL A	NWSA	12/04/08	$7 84	$9 09	$509 40	$590 85	$8	1 32%	0 2%	0 2%
	Total					$2,296 75	$1,070 85	$104	9 69%	0 4%	0 4%
PUBLISHING											
12	GOOGLE INC-CL A	GOOG	01/05/06	$447.42	$307 65	$5,369 03	$3,691.80	$0	0 00%	1.3%	1 4%
2	GOOGLE INC-CL A		08/11/06	$371 91	$307 65	$743 81	$615 30	$0	0.00%	0 2%	0 2%
1	GOOGLE INC-CL A		01/12/07	$502 21	$307 65	$502 21	$307.65	$0	0.00%	0.1%	0 1%
1	GOOGLE INC-CL A		03/20/07	$445 42	$307 65	$445 42	$307 65	$0	0 00%	0 1%	0 1%
2	GOOGLE INC-CL A		01/02/08	$682 66	$307 65	$1,365.32	$615 30	$0	0.00%	0 2%	0 2%
1	GOOGLE INC-CL A		02/05/08	$495 07	$307 65	$495 07	$307 65	$0	0.00%	0 1%	0 1%
1	GOOGLE INC-CL A		04/25/08	$548.33	$307 65	$548.33	$307 65	$0	0 00%	0.1%	0.1%
1	GOOGLE INC-CL A		04/29/08	$552 96	$307.65	$552 96	$307 65	$0	0.00%	0.1%	0.1%
1	GOOGLE INC-CL A		07/25/08	$487 97	$307 65	$487.97	$307 65	$0	0.00%	0 1%	0 1%
22						$10,510 12	$6,768 30	$0	0.00%	2 4%	2 5%
DRUGS											
5	AMGEN INC	AMGN	06/30/08	$47.05	$57.75	$235.25	$288 75	$0	0 00%	0 1%	0 1%
10	AMGEN INC		07/02/08	$48 89	$57 75	$488 89	$577 50	$0	0.00%	0 2%	0 2%
15						$724 14	$866 25	$0	0.00%	0.3%	0.3%
45	BRISTOL-MYERS SQUIBB CO	BMY	11/19/08	$20 64	$23.25	$928 97	$1,046 25	$56	5.33%	0 4%	0 4%
14	CELGENE CORP	CELG	05/10/07	$63.63	$55 28	$890.88	$773 92	$0	0.00%	0.3%	0.3%
11	CELGENE CORP		07/05/07	$58 01	$55 28	$638.09	$608 08	$0	0.00%	0.2%	0 2%

Reporting Currency: US dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
10	CELGENE CORP		08/21/07	$59 19	$55 28	$591 93	$552 80	$0	0 00%	0 2%	0 2%
10	CELGENE CORP		12/05/07	$59 77	$55 28	$597.73	$552 80	$0	0 00%	0.2%	0 2%
10	CELGENE CORP		01/02/08	$46 75	$55 28	$467 54	$552 80	$0	0.00%	0 2%	0 2%
10	CELGENE CORP		11/12/08	$57 18	$55.28	$571 80	$552 80	$0	0 00%	0.2%	0 2%
65						$3,757.97	$3,593 20	$0	0 00%	1.3%	1.3%
5	GENENTECH INC	DNA	01/04/06	$94 31	$82 91	$471 57	$414 55	$0	0 00%	0 1%	0 2%
10	GENENTECH INC		01/20/06	$87 57	$82 91	$875 71	$829.10	$0	0.00%	0 3%	0 3%
15	GENENTECH INC		07/05/07	$76 61	$82.91	$1,149 20	$1,243 65	$0	0.00%	0 4%	0.5%
5	GENENTECH INC		03/17/08	$77 50	$82.91	$387.49	$414 55	$0	0.00%	0.1%	0 2%
10	GENENTECH INC		10/03/08	$87 69	$82 91	$876 85	$829 10	$0	0.00%	0.3%	0 3%
10	GENENTECH INC		10/23/08	$81 36	$82 91	$813 63	$829 10	$0	0.00%	0.3%	0 3%
55						$4,574 45	$4,560 05	$0	0 00%	1 6%	1.7%
20	GILEAD SCIENCES INC	GILD	01/09/06	$29 06	$51 14	$581 16	$1,022 80	$0	0.00%	0.4%	0 4%
50	GILEAD SCIENCES INC		02/22/06	$30 47	$51.14	$1,523.62	$2,557.00	$0	0.00%	0.9%	0.9%
18	GILEAD SCIENCES INC		09/06/06	$30 95	$51 14	$557 11	$920 52	$0	0 00%	0 3%	0 3%
12	GILEAD SCIENCES INC		03/15/07	$34 95	$51 14	$419 42	$613 68	$0	0 00%	0 2%	0 2%
20	GILEAD SCIENCES INC		01/02/08	$45 43	$51.14	$908 66	$1,022 80	$0	0.00%	0.4%	0.4%
10	GILEAD SCIENCES INC		10/16/08	$39 94	$51 14	$399.42	$511 40	$0	0.00%	0.2%	0 2%
130						$4,389 39	$6,648 20	$0	0.00%	2 4%	2 5%
5	MERCK & CO INC	MRK	01/04/06	$32 83	$30 40	$164.15	$152.00	$8	5 00%	0.1%	0 1%
10	MERCK & CO. INC.		11/24/06	$44 18	$30 40	$441 79	$304 00	$15	5 00%	0 1%	0 1%
10	MERCK & CO INC		03/14/07	$43 23	$30 40	$432.29	$304 00	$15	5 00%	0 1%	0 1%
20	MERCK & CO. INC		04/07/08	$41 07	$30.40	$821 36	$608 00	$30	5 00%	0.2%	0 2%
15	MERCK & CO. INC		04/28/08	$41 42	$30 40	$621.29	$456 00	$23	5.00%	0.2%	0 2%
55	MERCK & CO INC.		06/23/08	$35 77	$30 40	$1,967 21	$1,672 00	$84	5 00%	0.6%	0 6%
15	MERCK & CO. INC.		08/06/08	$34 95	$30.40	$524 26	$456 00	$23	5 00%	0 2%	0 2%
15	MERCK & CO. INC.		09/04/08	$34 56	$30.40	$518.36	$456 00	$23	5.00%	0.2%	0 2%
145						$5,490.71	$4,408 00	$220	5 00%	1 6%	1.6%
40	PFIZER INC	PFE	04/06/06	$25 03	$17 71	$1,001 32	$708 40	$51	7.23%	0.3%	0 3%
30	PFIZER INC		05/19/06	$23 96	$17 71	$718 74	$531 30	$38	7.23%	0 2%	0 2%

Reporting Currency: US dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
45 PFIZER INC		06/13/06	$23 24	$17 71	$1,045.94	$796 95	$58	7 23%	0 3%	0 3%
20 PFIZER INC		11/14/06	$26.06	$17 71	$521 11	$354 20	$26	7.23%	0.1%	0 1%
40 PFIZER INC		04/30/07	$26 61	$17.71	$1,064 44	$708.40	$51	7 23%	0.3%	0 3%
75 PFIZER INC		05/21/07	$27 46	$17 71	$2,059 28	$1,328 25	$96	7 23%	0.5%	0 5%
25 PFIZER INC		06/27/07	$25 59	$17 71	$639 73	$442 75	$32	7 23%	0 2%	0 2%
275					$7,050.56	$4,870 25	$352	7 23%	1 7%	1.8%
30 SANOFI SYNTHELABO SA	SNY	12/18/08	$32.87	$32 16	$986 21	$964.80	$37	3.81%	0 3%	0.4%
70 SCHERING-PLOUGH CORP	SGP	07/08/08	$20 62	$17.03	$1,443.73	$1,192 10	$18	1 53%	0 4%	0.4%
5 TEVA PHARMACEUTICAL-SP ADR	TEVA	12/18/07	$44 20	$42 57	$221 01	$212 85	$2	0 97%	0.1%	0 1%
35 TEVA PHARMACEUTICAL-SP ADR		01/02/08	$46 94	$42 57	$1,643.05	$1,489 95	$14	0 97%	0.5%	0 6%
20 TEVA PHARMACEUTICAL-SP ADR		04/24/08	$46 17	$42 57	$923 42	$851 40	$8	0 97%	0 3%	0 3%
30 TEVA PHARMACEUTICAL-SP ADR		07/25/08	$45 75	$42 57	$1,372.64	$1,277 10	$12	0 97%	0.5%	0 5%
90					$4,160 12	$3,831 30	$37	0 97%	1 4%	1 4%
15 WYETH	WYE	08/28/08	$43.10	$37 51	$646 48	$562.65	$18	3.20%	0 2%	0 2%
10 WYETH		09/02/08	$43 31	$37 51	$433 10	$375 10	$12	3 20%	0 1%	0 1%
25					$1,079.58	$937.75	$30	3.20%	0.3%	0.3%
Total					$34,585 83	$32,918 15	$750	2 28%	11 7%	12.2%
HOSPITAL SUPPLIES										
8 ABBOTT LABORATORIES	ABT	05/30/07	$56 07	$53 37	$448 52	$426 96	$12	2.70%	0 2%	0.2%
7 ABBOTT LABORATORIES		08/21/07	$52 28	$53.37	$365 98	$373 59	$10	2.70%	0.1%	0.1%
10 ABBOTT LABORATORIES		11/13/07	$54 44	$53 37	$544 38	$533 70	$14	2.70%	0.2%	0.2%
25 ABBOTT LABORATORIES		01/02/08	$55 84	$53 37	$1,396.06	$1,334 25	$36	2.70%	0.5%	0.5%
50					$2,754 94	$2,668 50	$72	2.70%	0.9%	1 0%
14 BAXTER INTERNATIONAL INC	BAX	05/07/08	$62.05	$53.59	$868.76	$750 26	$15	1 94%	0 3%	0 3%
21 BAXTER INTERNATIONAL INC		10/10/08	$56.52	$53.59	$1,186.99	$1,125 39	$22	1.94%	0 4%	0 4%
35					$2,055.75	$1,875.65	$36	1.94%	0 7%	0.7%
5 BECTON DICKINSON & CO	BDX	04/16/08	$83 78	$68 39	$418.88	$341 95	$7	1 93%	0 1%	0 1%
8 BECTON DICKINSON & CO		07/15/08	$79 83	$68 39	$638 60	$547 12	$11	1 93%	0 2%	0 2%
6 BECTON DICKINSON & CO		08/12/08	$86 32	$68 39	$517 93	$410 34	$8	1.93%	0.1%	0 2%

Reporting Currency: US dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
6 BECTON DICKINSON & CO		10/16/08	$70 21	$68 39	$421 28	$410 34	$8	1 93%	0 1%	0 2%
25					$1,996 69	$1,709 75	$33	1 93%	0 6%	0 6%
12 MEDCO HEALTH SOLUTIONS INC	MHS	07/18/07	$40 42	$41 91	$485 03	$502 92	$0	0.00%	0.2%	0.2%
16 MEDCO HEALTH SOLUTIONS INC		12/05/07	$49.89	$41.91	$798 16	$670.56	$0	0 00%	0.2%	0 2%
25 MEDCO HEALTH SOLUTIONS INC		04/24/08	$50 27	$41 91	$1,256 75	$1,047 75	$0	0.00%	0 4%	0.4%
53					$2,539.94	$2,221 23	$0	0.00%	0 8%	0 8%
Total					$9,347 32	$8,475 13	$141	1 67%	3.0%	3 1%
MEDICAL PRODUCTS										
8 ALCON INC	ACL	01/04/06	$135 75	$89 19	$1,086.00	$713 52	$20	2 84%	0.3%	0 3%
12 ALCON INC		06/13/06	$105 41	$89 19	$1,264.95	$1,070 28	$30	2 84%	0.4%	0 4%
5 ALCON INC		01/02/08	$143 19	$89 19	$715 96	$445 95	$13	2 84%	0.2%	0.2%
25					$3,066 91	$2,229.75	$63	2 84%	0.8%	0 8%
OTHER MEDICAL										
25 AMERISOURCEBERGEN CORP	ABC	09/20/06	$44 84	$35 66	$1,121 01	$891 50	$10	1 12%	0 3%	0 3%
10 AMERISOURCEBERGEN CORP		12/11/06	$45 88	$35 66	$458 80	$356 60	$4	1.12%	0 1%	0.1%
35					$1,579 81	$1,248.10	$14	1.12%	0.4%	0 5%
35 CARDINAL HEALTH INC	CAH	04/22/08	$51 34	$34 47	$1,797 03	$1,206 45	$20	1.62%	0 4%	0.4%
15 CARDINAL HEALTH INC		11/19/08	$33 38	$34 47	$500 75	$517 05	$8	1 62%	0 2%	0 2%
50					$2,297 78	$1,723 50	$28	1 62%	0.6%	0 6%
Total					$3,877 59	$2,971 60	$42	1.41%	1 1%	1.1%
TOTAL CONSUMER GROWTH					$71,939.53	$60,323 23	$1,323	2.19%	21.4%	22.3%
CONSUMER STAPLES										
SOAPS										
8 COLGATE-PALMOLIVE CO	CL	11/14/07	$78 23	$68 54	$625 80	$548.32	$13	2 33%	0 2%	0 2%
16 COLGATE-PALMOLIVE CO		01/02/08	$77 09	$68 54	$1,233 40	$1,096 64	$26	2.33%	0 4%	0 4%
6 COLGATE-PALMOLIVE CO		10/03/08	$76 52	$68 54	$459 12	$411 24	$10	2 33%	0.1%	0 2%
30					$2,318 32	$2,056 20	$48	2 33%	0 7%	0 8%
8 PROCTER & GAMBLE CO	PG	01/04/06	$58 89	$61 82	$471.13	$494 56	$13	2 59%	0 2%	0 2%
8 PROCTER & GAMBLE CO		01/02/08	$72 26	$61 82	$578.07	$494 56	$13	2.59%	0 2%	0.2%
15 PROCTER & GAMBLE CO		09/11/08	$72 35	$61.82	$1,085 28	$927 30	$24	2.59%	0 3%	0 3%

Reporting Currency: US dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
9	PROCTER & GAMBLE CO		10/03/08	$71 11	$61 82	$640 02	$556 38	$14	2.59%	0 2%	0 2%
40						$2,774.50	$2,472 80	$64	2 59%	0 9%	0.9%
	Total					$5,092 82	$4,529 00	$112	2.47%	1 6%	1.7%
TOBACCO											
23	ALTRIA GROUP INC	MO	01/04/06	$17 63	$15 06	$405.51	$346 38	$29	8 50%	0.1%	0 1%
1	ALTRIA GROUP INC		06/16/06	$16 44	$15 06	$16 44	$15 06	$1	8 50%	0 0%	0.0%
8	ALTRIA GROUP INC		06/16/06	$16 45	$15 06	$131 56	$120 48	$10	8 50%	0 0%	0 0%
10	ALTRIA GROUP INC		09/29/06	$17 94	$15 06	$179.41	$150 60	$13	8 50%	0 1%	0.1%
16	ALTRIA GROUP INC		07/03/07	$21 76	$15 06	$348 10	$240 96	$20	8 50%	0 1%	0 1%
15	ALTRIA GROUP INC		08/09/07	$20 98	$15 06	$314 69	$225 90	$19	8.50%	0.1%	0 1%
7	ALTRIA GROUP INC		01/17/08	$24 02	$15 06	$168 12	$105 42	$9	8 50%	0.0%	0 0%
55	ALTRIA GROUP INC		09/04/08	$21.13	$15 06	$1,162 24	$828 30	$70	8.50%	0.3%	0 3%
135						$2,726 07	$2,033 10	$173	8 50%	0 7%	0 8%
3	PHILIP MORRIS INTERNATIONAL	PM	01/04/06	$39.86	$43 51	$119.58	$130.53	$6	4.96%	0.0%	0 0%
1	PHILIP MORRIS INTERNATIONAL		06/16/06	$37 17	$43 51	$37 17	$43 51	$2	4.96%	0 0%	0.0%
10	PHILIP MORRIS INTERNATIONAL		09/29/06	$40 56	$43 51	$405 58	$435 10	$22	4.96%	0 2%	0 2%
16	PHILIP MORRIS INTERNATIONAL		07/03/07	$49 19	$43 51	$786 96	$696.16	$35	4 96%	0.2%	0 3%
6	PHILIP MORRIS INTERNATIONAL		08/09/07	$47.43	$43 51	$284 58	$261 06	$13	4 96%	0.1%	0.1%
9	PHILIP MORRIS INTERNATIONAL		08/09/07	$47 43	$43 51	$426.87	$391 59	$19	4 96%	0 1%	0 1%
21	PHILIP MORRIS INTERNATIONAL		07/09/08	$53 59	$43.51	$1,125.34	$913 71	$45	4.96%	0.3%	0.3%
9	PHILIP MORRIS INTERNATIONAL		10/16/08	$40 94	$43 51	$368 44	$391 59	$19	4 96%	0 1%	0 1%
75						$3,554.52	$3,263 25	$162	4 96%	1 2%	1.2%
	Total					$6,280 59	$5,296 35	$335	6 32%	1 9%	2.0%
FOODS											
10	BUNGE LTD	BG	11/06/08	$41 48	$51 77	$414.84	$517 70	$7	1.43%	0.2%	0.2%
8	GENERAL MILLS INC	GIS	11/12/08	$64 59	$60.75	$516 70	$486 00	$14	2 83%	0.2%	0 2%
95	TYSON FOODS INC-CL A	TSN	12/23/08	$7 95	$8 76	$755 58	$832 20	$15	1 83%	0 3%	0 3%
	Total					$1,687 12	$1,835.90	$36	1.98%	0 7%	0.7%
BEVERAGES - SOFT, LITE & HARD											
10	COCA-COLA CO/THE	KO	01/10/08	$65.15	$45 27	$651.46	$452.70	$15	3.36%	0.2%	0 2%

Reporting Currency: US dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
8	COCA-COLA CO/THE		04/18/08	$60.75	$45 27	$486 03	$362 16	$12	3 36%	0 1%	0 1%
12	COCA-COLA CO/THE		10/16/08	$44.09	$45.27	$529 09	$543.24	$18	3.36%	0.2%	0 2%
30						$1,666 58	$1,358 10	$46	3 36%	0.5%	0.5%
10	MOLSON COORS BREWING CO -B	TAP	12/03/08	$41 87	$48.92	$418.70	$489.20	$8	1.64%	0.2%	0 2%
21	PEPSICO INC	PEP	01/04/06	$59 50	$54 77	$1,249.54	$1,150 17	$36	3 10%	0 4%	0 4%
8	PEPSICO INC		04/27/07	$66 26	$54 77	$530 04	$438 16	$14	3 10%	0.2%	0 2%
11	PEPSICO INC		01/02/08	$75 15	$54 77	$826.69	$602 47	$19	3 10%	0.2%	0.2%
5	PEPSICO INC		11/21/08	$50 10	$54.77	$250 48	$273 85	$8	3.10%	0.1%	0 1%
45						$2,856 75	$2,464 65	$76	3 10%	0.9%	0.9%
	Total					$4,942.03	$4,311 95	$130	3.02%	1.5%	1.6%
RESTAURANTS											
7	MCDONALD'S CORP	MCD	11/29/06	$41 72	$62.19	$292 04	$435 33	$14	3.22%	0 2%	0 2%
8	MCDONALD'S CORP		03/24/08	$54 61	$62 19	$436 90	$497 52	$16	3 22%	0 2%	0 2%
6	MCDONALD'S CORP		09/29/08	$62 76	$62 19	$376 55	$373 14	$12	3 22%	0.1%	0.1%
24	MCDONALD'S CORP		10/09/08	$54 60	$62.19	$1,310 46	$1,492 56	$48	3.22%	0.5%	0 6%
45						$2,415 95	$2,798 55	$90	3.22%	1.0%	1.0%
TOTAL CONSUMER STAPLES						$20,418 51	$18,771.75	$703	3.75%	6.7%	6.9%
CONSUMER CYCLICALS											
TEXTILES/SHOES - APPAREL MFG.											
13	NIKE INC -CL B	NKE	05/02/08	$67 76	$51 00	$880 89	$663 00	$13	1 96%	0.2%	0 2%
HOUSEHLD - APPLIANCES/DURABLES											
9	BLACK & DECKER CORP	BDK	10/20/06	$83 93	$41.81	$755 41	$376 29	$15	4 02%	0.1%	0.1%
AUTOS & AUTO PARTS OEMS											
15	AUTOLIV INC	ALV	03/05/07	$56 80	$21 46	$851.96	$321 90	$13	3 91%	0 1%	0 1%
15	MAGNA INTERNATIONAL INC-CL A	MGA	12/17/08	$30 89	$29.93	$463 34	$448 95	$11	2 41%	0 2%	0 2%
17	TOYOTA MOTOR CORP -SPON ADR	TM	05/23/08	$99.09	$65 44	$1,684.51	$1,112.48	$43	3.88%	0 4%	0 4%
	Total					$2,999.81	$1,883 33	$67	3.54%	0.7%	0 7%
RETAILERS											
6	COSTCO WHOLESALE CORP	COST	03/26/08	$66 45	$52 50	$398 71	$315 00	$4	1.22%	0.1%	0.1%

MATZ WARNER FAMILY FOUNDATION (888-24129)

Portfolio Valuation

As of December 31, 2008
Reporting Currency: US dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
18	COSTCO WHOLESALE CORP		04/29/08	$71 01	$52 50	$1,278 18	$945 00	$12	1 22%	0 3%	0 3%
17	COSTCO WHOLESALE CORP		12/18/08	$54.07	$52 50	$919.14	$892 50	$11	1.22%	0.3%	0 3%
41						$2,596 03	$2,152 50	$26	1 22%	0 8%	0 8%
15	J C PENNEY CO INC	JCP	02/07/08	$47 53	$19 70	$712 95	$295 50	$12	4 06%	0.1%	0.1%
10	J C PENNEY CO INC		02/11/08	$49 11	$19.70	$491.09	$197.00	$8	4 06%	0 1%	0 1%
20	J C PENNEY CO INC		11/18/08	$16 52	$19 70	$330 35	$394 00	$16	4 06%	0.1%	0 1%
35	J C PENNEY CO INC		11/19/08	$15.54	$19 70	$544 05	$689 50	$28	4 06%	0 2%	0 3%
80						$2,078 44	$1,576 00	$64	4 06%	0 6%	0.6%
15	KOHLS CORP	KSS	11/21/06	$72 09	$36.20	$1,081 40	$543 00	$0	0 00%	0.2%	0 2%
10	KOHLS CORP		01/08/07	$66 24	$36 20	$662 40	$362 00	$0	0.00%	0.1%	0 1%
25						$1,743.80	$905 00	$0	0 00%	0 3%	0.3%
85	LIMITED BRANDS INC	LTD	12/18/08	$9 49	$10 04	$806 73	$853 40	$51	5 98%	0 3%	0 3%
20	MACY'S INC	M	02/28/07	$44 61	$10 35	$892 24	$207 00	$11	5 12%	0 1%	0 1%
10	MACY'S INC		05/01/07	$43 85	$10 35	$438.52	$103 50	$5	5 12%	0 0%	0.0%
20	MACY'S INC		05/18/07	$39 52	$10 35	$790 45	$207.00	$11	5.12%	0 1%	0.1%
20	MACY'S INC		06/05/07	$40 08	$10 35	$801 54	$207 00	$11	5 12%	0 1%	0 1%
15	MACY'S INC		09/07/07	$29 90	$10 35	$448 52	$155 25	$8	5.12%	0.1%	0 1%
85						$3,371 27	$879 75	$45	5 12%	0.3%	0 3%
25	SAFEWAY INC	SWY	01/04/06	$23 66	$23.77	$591.55	$594.25	$8	1 39%	0 2%	0 2%
35	SAFEWAY INC		11/21/08	$17 69	$23 77	$619 32	$831 95	$12	1.39%	0.3%	0.3%
60						$1,210 87	$1,426 20	$20	1 39%	0.5%	0.5%
35	SUPERVALU INC	SVU	01/02/08	$34 74	$14 60	$1,216 03	$511 00	$24	4 73%	0 2%	0 2%
35	SUPERVALU INC		04/09/08	$30.75	$14 60	$1,076 11	$511 00	$24	4 73%	0 2%	0.2%
70						$2,292 14	$1,022 00	$48	4.73%	0 4%	0 4%
45	TJX COMPANIES INC	TJX	12/23/08	$19 57	$20 57	$880 67	$925 65	$20	2 14%	0 3%	0.3%
10	WAL-MART STORES INC	WMT	02/19/08	$50 18	$56 06	$501 76	$560 60	$10	1.69%	0.2%	0 2%
7	WAL-MART STORES INC		09/24/08	$58 52	$56 06	$409.67	$392 42	$7	1.69%	0 1%	0 1%
8	WAL-MART STORES INC		10/01/08	$59 77	$56 06	$478 15	$448.48	$8	1.69%	0.2%	0 2%
20	WAL-MART STORES INC		10/03/08	$59 37	$56 06	$1,187 41	$1,121 20	$19	1.69%	0.4%	0 4%

Reporting Currency: US dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
45					$2,576 99	$2,522 70	$43	1.69%	0.9%	0.9%
Total					$17,556 94	$12,263 20	$317	2.58%	4 4%	4.5%
TOTAL CONSUMER CYCLICALS					$22,193 05	$15,185 82	$412	2 71%	5 4%	5.6%
INDUSTRIAL RESOURCES										
CHEMICALS										
8 AIR PRODUCTS & CHEMICALS INC	APD	11/14/07	$97.93	$50 27	$783 43	$402.16	$14	3 50%	0.1%	0 1%
20 ASHLAND INC	ASH	03/10/08	$43 70	$10 51	$874 05	$210 20	$6	2.85%	0 1%	0 1%
25 EASTMAN CHEMICAL COMPANY	EMN	11/19/08	$32 80	$31 71	$820 02	$792 75	$44	5.55%	0 3%	0 3%
Total					$2,477.50	$1,405 11	$64	4.56%	0 5%	0.5%
FERTILIZERS										
11 MONSANTO CO	MON	04/12/06	$41.48	$70 35	$456 31	$773 85	$11	1 36%	0.3%	0 3%
22 MONSANTO CO		07/20/06	$42.43	$70 35	$933.53	$1,547.70	$21	1.36%	0 5%	0 6%
7 MONSANTO CO		10/30/07	$94 06	$70 35	$658 42	$492 45	$7	1 36%	0 2%	0 2%
5 MONSANTO CO		07/18/08	$113 94	$70 35	$569 68	$351.75	$5	1 36%	0.1%	0 1%
10 MONSANTO CO		09/29/08	$102 10	$70 35	$1,020.97	$703 50	$10	1 36%	0.2%	0 3%
55					$3,638 91	$3,869 25	$53	1.36%	1 4%	1.4%
TOTAL INDUSTRIAL RESOURCES					$6,116 41	$5,274.36	$117	2 22%	1.9%	1.9%
CAPITAL EQUIPMENT										
ELECTRICAL EQUIPMENT										
5 EMERSON ELECTRIC CO	EMR	07/24/07	$49 79	$36 61	$248 97	$183.05	$7	3.61%	0.1%	0 1%
10 EMERSON ELECTRIC CO		11/13/07	$55.02	$36 61	$550 16	$366.10	$13	3.61%	0.1%	0 1%
10 EMERSON ELECTRIC CO		12/22/08	$34 26	$36 61	$342.63	$366 10	$13	3 61%	0.1%	0.1%
25					$1,141 76	$915 25	$33	3.61%	0.3%	0 3%
15 GENERAL ELECTRIC CO	GE	01/09/06	$35 37	$16.20	$530 57	$243.00	$19	7 65%	0.1%	0 1%
40 GENERAL ELECTRIC CO		08/10/06	$32.49	$16 20	$1,299.67	$648 00	$50	7.65%	0.2%	0.2%
55					$1,830 24	$891.00	$68	7 65%	0.3%	0 3%
Total					$2,972 00	$1,806 25	$101	5.60%	0 6%	0 7%
MISC. CAPITAL GOODS										
10 FLUOR CORP	FLR	01/02/08	$72 49	$44 87	$724 92	$448 70	$5	1.11%	0.2%	0 2%

Reporting Currency: US dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
30 TEXTRON INC	TXT	12/19/08	$15 43	$13 87	$463.03	$416 10	$28	6 63%	0 1%	0 2%
Total					$1,187 95	$864 80	$33	3 77%	0 3%	0 3%
DEFENSE										
4 LOCKHEED MARTIN CORP	LMT	09/24/08	$108 38	$84 08	$433 51	$336 32	$9	2.71%	0.1%	0 1%
5 LOCKHEED MARTIN CORP		10/16/08	$88 34	$84 08	$441.70	$420 40	$11	2 71%	0.1%	0 2%
9					$875 21	$756 72	$21	2 71%	0.3%	0 3%
MACHINERY AGRICULTURAL										
10 CATERPILLAR INC	CAT	02/13/08	$70 92	$44 67	$709 24	$446 70	$17	3 76%	0 2%	0 2%
10 DEERE & CO	DE	10/17/07	$75.74	$38 32	$757.43	$383 20	$11	2.92%	0.1%	0 1%
Total					$1,466.67	$829.90	$28	3.37%	0 3%	0 3%
TOTAL CAPITAL EQUIPMENT					$6,501 83	$4,257.67	$182	4 28%	1.5%	1.6%
TECHNOLOGY										
COMMUNICATION - EQUIP MFRS										
20 CISCO SYSTEMS INC	CSCO	11/01/06	$24 33	$16 30	$486 67	$326 00	$0	0.00%	0 1%	0 1%
55 CISCO SYSTEMS INC		11/21/06	$26 96	$16 30	$1,482 53	$896 50	$0	0 00%	0.3%	0 3%
25 CISCO SYSTEMS INC		01/17/07	$27 38	$16 30	$684.56	$407 50	$0	0.00%	0 1%	0 2%
25 CISCO SYSTEMS INC		03/14/07	$25 62	$16 30	$640 46	$407 50	$0	0 00%	0.1%	0 2%
15 CISCO SYSTEMS INC		10/30/07	$32.53	$16 30	$487.99	$244 50	$0	0 00%	0 1%	0 1%
25 CISCO SYSTEMS INC		11/06/07	$33 76	$16 30	$844 07	$407 50	$0	0.00%	0.1%	0.2%
50 CISCO SYSTEMS INC		01/07/08	$25 99	$16.30	$1,299.34	$815 00	$0	0 00%	0 3%	0 3%
215					$5,925 62	$3,504 50	$0	0 00%	1.2%	1.3%
65 NOKIA CORP-SPON ADR	NOK	10/06/08	$16 26	$15.60	$1,056 73	$1,014 00	$39	3 85%	0.4%	0 4%
35 NOKIA CORP-SPON ADR		11/19/08	$13 76	$15 60	$481.68	$546.00	$21	3.85%	0.2%	0.2%
100					$1,538 41	$1,560 00	$60	3.85%	0.6%	0 6%
10 QUALCOMM INC	QCOM	06/12/08	$48 79	$35 83	$487 90	$358 30	$6	1 79%	0 1%	0 1%
15 QUALCOMM INC		06/30/08	$45 67	$35 83	$685 08	$537 45	$10	1 79%	0 2%	0 2%
30 QUALCOMM INC		07/28/08	$54 42	$35 83	$1,632.59	$1,074.90	$19	1.79%	0 4%	0 4%
20 QUALCOMM INC		10/01/08	$41 63	$35.83	$832 62	$716 60	$13	1.79%	0.3%	0.3%
10 QUALCOMM INC		10/16/08	$37 26	$35 83	$372 59	$358 30	$6	1 79%	0 1%	0 1%
15 QUALCOMM INC		11/17/08	$32.26	$35 83	$483 88	$537 45	$10	1 79%	0 2%	0 2%

Reporting Currency: US dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
100					$4,494 66	$3,583 00	$64	1 79%	1.3%	1 3%
Total					$11,958 69	$8,647 50	$124	1 44%	3 1%	3.2%
SEMICONDUCTORS										
85 ERICSSON L M TEL CO	ERIC	10/20/08	$7 93	$7 81	$674.38	$663 85	$25	3.78%	0 2%	0.2%
50 ERICSSON L M TEL CO		11/19/08	$6 32	$7 81	$316 12	$390 50	$15	3.78%	0 1%	0 1%
40 ERICSSON L M TEL CO		12/31/08	$7 73	$7 81	$309 16	$312 40	$12	3.78%	0 1%	0 1%
175					$1,299 66	$1,366 75	$52	3 78%	0 5%	0.5%
35 INTEL CORP	INTC	09/04/08	$21 22	$14 66	$742 64	$513 10	$20	3 82%	0 2%	0 2%
100 MOTOROLA INC	MOT	06/13/08	$9 03	$4 43	$902 93	$443 00	$20	4 51%	0 2%	0.2%
200 MOTOROLA INC		12/15/08	$4 14	$4 43	$827 54	$886 00	$40	4.51%	0.3%	0.3%
300					$1,730 47	$1,329 00	$60	4.51%	0.5%	0 5%
60 NVIDIA CORP	NVDA	09/05/08	$11 60	$8 07	$696 10	$484 20	$0	0 00%	0.2%	0 2%
45 NVIDIA CORP		09/17/08	$9 77	$8 07	$439 70	$363 15	$0	0 00%	0 1%	0 1%
105					$1,135 80	$847 35	$0	0 00%	0 3%	0.3%
Total					$4,908.57	$4,056 20	$131	3 24%	1 4%	1 5%
COMPUTERS										
8 APPLE INC	AAPL	04/12/06	$67 69	$85 35	$541.48	$682.80	$0	0 00%	0 2%	0.3%
17 APPLE INC		06/13/06	$57 97	$85 35	$985 53	$1,450 95	$0	0.00%	0.5%	0 5%
10 APPLE INC		08/11/06	$63 24	$85 35	$632.42	$853 50	$0	0 00%	0 3%	0 3%
11 APPLE INC		03/13/08	$124 76	$85 35	$1,372.38	$938.85	$0	0.00%	0.3%	0 3%
5 APPLE INC		04/01/08	$146 58	$85.35	$732.90	$426 75	$0	0.00%	0 2%	0 2%
4 APPLE INC		07/02/08	$174 71	$85.35	$698 83	$341 40	$0	0 00%	0 1%	0.1%
10 APPLE INC		11/12/08	$92 45	$85 35	$924.48	$853 50	$0	0 00%	0 3%	0 3%
65					$5,888 02	$5,547 75	$0	0.00%	2 0%	2.0%
20 HEWLETT-PACKARD CO	HPQ	01/05/06	$29.38	$36.29	$587 64	$725 80	$6	0.88%	0.3%	0.3%
30 HEWLETT-PACKARD CO		11/21/06	$39.81	$36.29	$1,194 26	$1,088 70	$10	0.88%	0.4%	0 4%
10 HEWLETT-PACKARD CO		01/30/07	$42.54	$36 29	$425 42	$362.90	$3	0 88%	0 1%	0 1%
25 HEWLETT-PACKARD CO		03/15/07	$39 63	$36 29	$990 72	$907.25	$8	0 88%	0 3%	0 3%
25 HEWLETT-PACKARD CO		01/02/08	$49.54	$36.29	$1,238 52	$907 25	$8	0 88%	0.3%	0 3%
15 HEWLETT-PACKARD CO		04/22/08	$48.15	$36 29	$722 18	$544 35	$5	0.88%	0.2%	0.2%

Reporting Currency: US dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
25	HEWLETT-PACKARD CO		06/04/08	$46 77	$36 29	$1,169 27	$907 25	$8	0 88%	0 3%	0.3%
25	HEWLETT-PACKARD CO		07/11/08	$41 42	$36 29	$1,035 56	$907 25	$8	0 88%	0 3%	0 3%
25	HEWLETT-PACKARD CO		11/17/08	$29.68	$36.29	$742.00	$907 25	$8	0 88%	0.3%	0 3%
200						$8,105 57	$7,258 00	$64	0.88%	2.6%	2 7%
	Total					$13,993 59	$12,805.75	$64	0.50%	4.6%	4 7%
	COMPUTER SERVICES/SOFTWARE										
30	ACTIVISION BLIZZARD INC	ATVI	10/22/08	$12 57	$8 64	$377 18	$259 20	$0	0 00%	0.1%	0 1%
45	ACTIVISION BLIZZARD INC		12/22/08	$9.25	$8 64	$416.30	$388.80	$0	0.00%	0.1%	0.1%
75						$793 48	$648 00	$0	0 00%	0.2%	0 2%
15	MICROSOFT CORP	MSFT	01/30/07	$30.36	$19 44	$455 33	$291.60	$8	2.67%	0.1%	0 1%
15	MICROSOFT CORP		12/05/07	$33 98	$19 44	$509.67	$291 60	$8	2 67%	0.1%	0.1%
30						$965 00	$583.20	$16	2.67%	0.2%	0 2%
	Total					$1,758 48	$1,231 20	$16	1 27%	0 4%	0.5%
	COMPUTER/INSTRUMENTATION										
40	WESTERN DIGITAL CORP	WDC	05/27/08	$35 70	$11 45	$1,427.96	$458.00	$0	0 00%	0.2%	0 2%
10	WESTERN DIGITAL CORP		05/30/08	$37 10	$11.45	$370 99	$114 50	$0	0.00%	0.0%	0 0%
15	WESTERN DIGITAL CORP		08/21/08	$28 32	$11 45	$424 86	$171 75	$0	0 00%	0 1%	0 1%
15	WESTERN DIGITAL CORP		09/04/08	$25 97	$11 45	$389 62	$171 75	$0	0 00%	0.1%	0 1%
80						$2,613.43	$916 00	$0	0 00%	0 3%	0.3%
TOTAL TECHNOLOGY						$35,232 76	$27,656 65	$335	1.21%	9.8%	10.2%
ENERGY											
	OIL WELL EQUIPMENT & SERVICES										
14	CAMERON INTERNATIONAL	CAM	04/15/08	$47 67	$20.50	$667.41	$287 00	$0	0 00%	0.1%	0.1%
20	SCHLUMBERGER LTD	SLB	01/05/06	$52.25	$42 33	$1,044 99	$846 60	$17	1.98%	0 3%	0 3%
10	SCHLUMBERGER LTD		01/30/07	$62 75	$42 33	$627 49	$423 30	$8	1.98%	0.2%	0 2%
10	SCHLUMBERGER LTD		05/25/07	$78 91	$42 33	$789.14	$423 30	$8	1.98%	0.2%	0.2%
5	SCHLUMBERGER LTD		08/23/07	$91 76	$42 33	$458 78	$211.65	$4	1.98%	0 1%	0 1%
15	SCHLUMBERGER LTD		11/06/07	$98.25	$42 33	$1,473.81	$634.95	$13	1.98%	0.2%	0 2%
10	SCHLUMBERGER LTD		01/02/08	$101 33	$42 33	$1,013.31	$423 30	$8	1 98%	0.2%	0 2%
15	SCHLUMBERGER LTD		11/12/08	$47 34	$42 33	$710 11	$634 95	$13	1 98%	0.2%	0 2%

Reporting Currency: US dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
85					$6,117 63	$3,598 05	$71	1 98%	1.3%	1.3%
Total					$6,785 04	$3,885 05	$71	1 84%	1 4%	1 4%
OIL - CRUDE PRODUCTS										
6 APACHE CORP	APA	07/14/08	$125 28	$74 53	$751 69	$447 18	$4	0 81%	0 2%	0 2%
8 APACHE CORP		07/24/08	$108 49	$74 53	$867.88	$596 24	$5	0 81%	0.2%	0 2%
11 APACHE CORP		07/25/08	$109 41	$74 53	$1,203 48	$819 83	$7	0 81%	0 3%	0 3%
5 APACHE CORP		09/22/08	$120 28	$74 53	$601 41	$372 65	$3	0 81%	0 1%	0 1%
30					$3,424 46	$2,235 90	$18	0 81%	0 8%	0 8%
10 EOG RES INC	EOG	11/13/07	$84 30	$66 58	$842.99	$665.80	$5	0 81%	0 2%	0 2%
14 EOG RES INC		01/02/08	$91.17	$66 58	$1,276.31	$932 12	$8	0 81%	0.3%	0.3%
10 EOG RES INC		08/12/08	$97 01	$66 58	$970 05	$665 80	$5	0 81%	0 2%	0 2%
34					$3,089.35	$2,263 72	$18	0 81%	0 8%	0 8%
Total					$6,513 81	$4,499.62	$36	0 81%	1.6%	1 7%
OILS - INTEGRATED INTERNATIONAL										
6 BP PLC-SPONS ADR	BP	12/18/06	$67 26	$46 74	$403 55	$280 44	$20	7.07%	0 1%	0 1%
24 BP PLC-SPONS ADR		10/10/07	$71.24	$46.74	$1,709.75	$1,121 76	$79	7.07%	0.4%	0 4%
10 BP PLC-SPONS ADR		01/23/08	$61 19	$46 74	$611 88	$467 40	$33	7 07%	0.2%	0.2%
10 BP PLC-SPONS ADR		01/29/08	$63 35	$46 74	$633 53	$467 40	$33	7 07%	0.2%	0 2%
50					$3,358 71	$2,337.00	$165	7 07%	0.8%	0.9%
3 CHEVRON CORP	CVX	01/04/06	$58 65	$73 97	$175.95	$221 91	$8	3 51%	0 1%	0.1%
11 CHEVRON CORP		07/13/06	$65 12	$73 97	$716.30	$813 67	$29	3.51%	0.3%	0 3%
9 CHEVRON CORP		07/21/06	$65 06	$73.97	$585 52	$665 73	$23	3.51%	0.2%	0 2%
15 CHEVRON CORP		05/25/07	$80 73	$73 97	$1,210.95	$1,109.55	$39	3.51%	0 4%	0.4%
10 CHEVRON CORP		07/05/07	$86 50	$73 97	$864.95	$739 70	$26	3.51%	0.3%	0 3%
48					$3,553.67	$3,550 56	$125	3 51%	1.3%	1 3%
25 EXXON MOBIL CORP	XOM	01/04/06	$58.58	$79.83	$1,464 38	$1,995 75	$40	2.00%	0 7%	0.7%
8 EXXON MOBIL CORP		03/19/07	$70 82	$79 83	$566 54	$638 64	$13	2 00%	0.2%	0 2%
10 EXXON MOBIL CORP		04/17/07	$78 20	$79 83	$781.97	$798 30	$16	2.00%	0 3%	0 3%
10 EXXON MOBIL CORP		04/30/07	$80 61	$79 83	$806.13	$798 30	$16	2 00%	0 3%	0 3%
53					$3,619 02	$4,230 99	$85	2.00%	1.5%	1.6%

Reporting Currency: US dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
30	ROYAL DUTCH SHELL PLC-ADR	RDSA	04/08/08	$72 59	$52 94	$2,177 62	$1,588 20	$82	5 14%	0 6%	0 6%
	Total					$12,709 02	$11,706 75	$456	3 90%	4 2%	4 3%
OILS -	INTEGRATED DOMESTIC										
3	CONOCOPHILLIPS	COP	11/13/06	$62 88	$51.80	$188 63	$155 40	$6	3.63%	0.1%	0.1%
7	CONOCOPHILLIPS		11/24/06	$64 73	$51.80	$453 10	$362 60	$13	3 63%	0 1%	0 1%
25	CONOCOPHILLIPS		12/07/06	$69 16	$51 80	$1,728 89	$1,295 00	$47	3 63%	0 5%	0 5%
20	CONOCOPHILLIPS		09/17/07	$84 96	$51 80	$1,699 11	$1,036 00	$38	3.63%	0.4%	0 4%
10	CONOCOPHILLIPS		10/29/07	$84 81	$51 80	$848.08	$518 00	$19	3 63%	0 2%	0.2%
10	CONOCOPHILLIPS		02/04/08	$80 04	$51.80	$800.44	$518 00	$19	3.63%	0.2%	0 2%
75						$5,718 25	$3,885.00	$141	3.63%	1.4%	1.4%
16	DEVON ENERGY CORPORATION	DVN	08/08/08	$90 34	$65 71	$1,445 49	$1,051 36	$10	0 97%	0 4%	0 4%
4	DEVON ENERGY CORPORATION		09/24/08	$101.25	$65 71	$405.01	$262.84	$3	0.97%	0.1%	0 1%
20						$1,850 50	$1,314 20	$13	0 97%	0 5%	0 5%
4	TOTAL SA-SPON ADR	TOT	06/18/08	$79 84	$55 30	$319.37	$221.20	$11	4.76%	0.1%	0 1%
17	VALERO ENERGY CORP	VLO	04/08/08	$49.86	$21.64	$847 70	$367.88	$10	2.77%	0.1%	0.1%
	Total					$8,735 82	$5,788 28	$175	3.02%	2.1%	2 1%
TOTAL ENERGY						$34,743 69	$25,879 70	$739	2 85%	9 2%	9 6%
							$424 51 AI				
TOTAL DOMESTIC EQUITIES						**$280,309.36**	**$192,751.51**	**$5,534**	**1.40%**	**68.5%**	**71.2%**
	INTERNATIONAL										
INTERNATIONAL EQUITY MUTUAL FUNDS											
		SCBMFAX									
3,991	BERNSTEIN INTERNATIONAL PORTFOLIO		01/04/06	$25 12	$12.21	$100,250.00	$48,728 21	$1,644	3.37% ***	17 3%	18.0%
605	BERNSTEIN INTERNATIONAL PORTFOLIO		12/12/06	$25 65	$12.21	$15,512 41	$7,384 27	$249	3 37% ***	2 6%	2 7%
632	BERNSTEIN INTERNATIONAL PORTFOLIO		12/11/07	$25 26	$12.21	$15,969 76	$7,719.36	$260	3.37% ***	2.7%	2 9%
5,228						$131,732 17	$63,831 83	$2,154	3.37%	22 7%	23.6%
	EMERGING MARKETS										

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
EMERGING MARKETS MUTUAL FUNDS										
	SCBMFZ									
538 BERNSTEIN EMERGING MARKETS PORTFOLIO		01/04/06	$37.24	$15 62	$20,050 00	$8,409 26	$273	3.25% ***	3 0%	3 1%
97 BERNSTEIN EMERGING MARKETS PORTFOLIO		12/12/06	$36 69	$15.62	$3,541 36	$1,507 66	$49	3 25% ***	0.5%	0 6%
170 BERNSTEIN EMERGING MARKETS PORTFOLIO		12/11/07	$40 96	$15 62	$6,977.40	$2,660 82	$86	3.25% ***	0 9%	1.0%
103 BERNSTEIN EMERGING MARKETS PORTFOLIO		12/09/08	$14.72	$15.62	$1,517 87	$1,610 67	$52	3.25% ***	0 6%	0 6%
908					$32,086 63	$14,188.41	$461	3.25%	5 0%	5 2%
TOTAL EQUITIES					**$444,128.16**	**$270,771.75**	**$8,148**	**3.01%**	**96.2%**	**100%**
TOTAL MANAGED ASSETS					**$454,789.44**	**$281,433.03**	**$8,166**	**2.91%**	**100%**	

Reporting Currency: US dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
UNMANAGED ASSETS										
EQUITIES										
228 APPLIED MATERIALS INC	AMAT	01/01/50	$0.00	$10 13	$0.00	$2,309 64	$55	---	---	---
TOTAL EQUITIES					**$0.00**	**$2,309.64**	**$55**			
TOTAL UNMANAGED ASSETS					**$0.00**	**$2,309.64**	**$55**			
TOTAL ACCOUNT					**$454,789.44**	**$283,742.67**	**$8,221**			

AI = Accrued Income (interest and dividends)

Total portfolio cost includes the reinvestment of interest, dividends and capital gains distributions as well as sale proceeds and therefore is not equivalent to the capital you have invested in this account.

The above quantity rounds your fund shares to the nearest whole share For the fractional shares held, see your monthly brokerage statement

"Unmanaged Assets" are securities of which you have retained management and for which we have no responsibility and charge no management fee

*** International and Emerging Market Fund yields are estimated based on the current dividends of the foreign stocks in the fund, net of estimated fund expenses The actual fund dividend can vary significantly due to gains and losses on foreign currency transactions. The S E C yield calculation is not available

MorganStanley
SmithBarney

Reserved Client Consolidation Summary

December 1 - December 31, 2009

Ref 00009015 00074826

L09000009015 309365AH01 SELFO005A
ROBERT MATZ
PEGGY WARNER TTEE
U/A/D 12-21-2005
FBO MATZ WARNER FAMILY FOUNDAT
416 COLUMBINE ST
DENVER CA 80206-4247

Morgan Stanley Smith Barney LLC. Member SIPC.
Your Financial Advisor
The Wohl Group
1777 REISTERSTOWN RD
SUITE 165
PIKESVILLE MD 21208
410 486 8010
Reserved Client Service Center: 800-423-7248
Branch Phone: 800 368 2033

Accounts carried by Citigroup Global Markets Inc. Member SIPC.

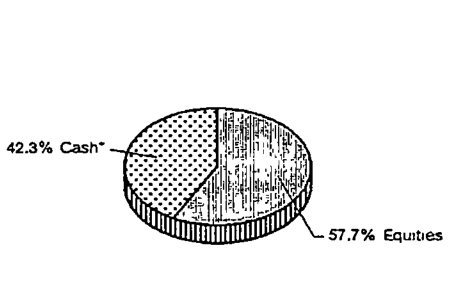
Summary

Enclosed are statements for the following accounts in your consolidated household "Total Value Comparison" and "Year to Date Summary" may contain information for previously existing accounts which have been recently consolidated. Unpriced securities are not included in the "Net Value" columns Un otherwise indicated, values shown are for "This Period" Accrued interest and dividends, earned but not paid, are excluded from the Adjusted Net Value.

Account Number	Abbreviated Name	Account Type	Total Value Prior Month/ Adj Net Value	Total Value This Period/ Adj.Net Value	Net Securities Deposited/ Withdrawn	Net Capital Deposits/ Withdrawals	Total Income Taxable/ Non-Taxable	Unrealized Gain or (Loss)	Adjusted YTD Realized Gain or (Loss)
23J-06307	ROBERT MATZ	RESERVED	$ 54,128.03	$ 55,479.39	$ 0.00	$ 0.00	$ 1.31	($ 19,800.00)	$ 0 00 ST
	PEGGY WARNER TTEE		$ 54,128.03	$ 55,479.39			$ .05		$ 0 00 LT
Total			$ 54,128.03	$ 55 479.39	$ 0.00	$ 0.00	$ 1.31	($ 19,800.00)	$ 0.00 ST
			$ 54,128.03	$ 55,479 39			$ .05		$ 0 00 LT

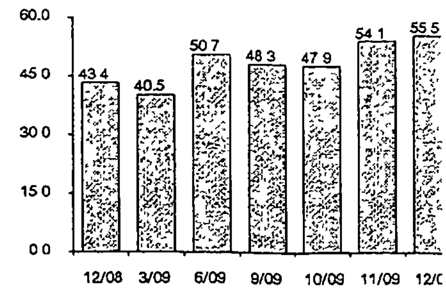
Year to Date Summary		
Beginning total net value as of 12/31/08		$ 43,353 20
Net security deposits/withdrawals (year to date)		0 00
Net cash deposits/withdrawals (year to date)		0 00
Beginning value net of deposits/withdrawals		$ 43,353.20
Ending total net value	12/31/09	$ 55,479 39
Year to date change in value		12,126 19

Current Total Asset Allocation Summary



Cash* = Cash/BDP, Money Markets

Total Value Comparison



MorganStanley SmithBarney

Ref 00009015 00074827

Reserved Client Statement
December 1 - December 31, 2009

L09000009015 309365AH01 SELFO005A
ROBERT MATZ
PEGGY WARNER TTEE
U/A/D 12-21-2005
FBO MATZ WARNER FAMILY FOUNDAT
416 COLUMBINE ST
DENVER CA 80206-4247

Account number 23J-06307-17 2X

Morgan Stanley Smith Barney LLC. Member SIPC.
Your Financial Advisor
The Wohl Group
1777 REISTERSTOWN RD
SUITE 165
PIKESVILLE MD 21208
410 486 8010
Website: www.smithbarney.com

Reserved Client Service Center: 800-423-72
Branch Phone: 800 368 2033

Account carried by Citigroup Global Markets Inc. Member SIPC.

Account value	Last period	This period	%
Money fund	$ 9,964 01	$ 9,964 06	17.96
Bank Deposit Program℠-principal	13,514.02	13,515 33	24.36
Common stocks & options	30,650.00	32,000.00	57.68
Total value	$ 54,128.03	$ 55,479.39	100.00

Cash, money fund, bank deposits	This period
Opening balance	$ 23,478.03
Money fund earnings reinvested	05
Bank Deposit Program℠ interest reinvested	1.31
Closing balance	$ 23,479.39

A free credit balance in any securities account may be paid to you on demand Although properly accounted for, these funds may be used for business purposes

Earnings summary	This period		This year	
	Taxable	Non-taxable	Taxable	Non-taxable
Money fund earnings	$ 0 00	$ 05	$ 0 00	$ 9 48
Bank Deposit Program Interest	1.31	0.00	16.71	0 00
Total	$ 1.31	$ 05	$ 16.71	$ 9.48

Portfolio summary	This period	This year
Beginning total value (excl. accr. int.)	$ 54,128.03	$ 43,353.20
Net security deposits/withdrawals	0.00	0 00
Net cash deposits/withdrawals	0.00	0.00
Beginning value net of deposits/withdrawals	54,128 03	43,353.20
Total value as of 12/31/2009 (excl. accr int.)	$ 55,479.39	$ 55,479.39
Change in value	$ 1,351.36	$ 12,126.19

Additional summary information	This period	This year
Other income	$ 0.00	$ 1,775.00

Gain/loss summary		This period	This year
Unrealized gain or (loss) to date	($ 19,800.00)		

ROBERT MATZ **Account number 23J-06307-17 2X**

PORTFOLIO DETAILS

Your holdings are valued using the most current prices available to Citigroup Global Markets Inc. (CGMI). In most cases, these values are as of 12/31/09, but in some cases CGMI's sources are unable to provide timely information. To see the date of the most recent price update, please view your account online at www.smithbarney.com.

Securities purchased or sold are included or excluded in this section as of the trade-date This section may include securities that have not settled as of this statement closing date. Please see the "Unsettled Purchases/Sales" section for more information. Dividend yield is the estimated annual income, assuming the current dividend, divided by the security's market price at the end o the statement period. We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold
Please Note: *unrealized gain/(loss) is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor*

Money fund

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at $1.00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall. Moreover, in some circumstances money market funds may be forced to cease operations when the value of a fund drops below $1.00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders This liquidation process could take up to one month or more. During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account.

Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated income (annualized)
9,964.06	WESTERN ASSET MUNICIPAL MONEY MARKET FUND CLASS A	$ 9,964 06		01 %	$ .99
Total money fund		**$ 9,964 06**	**$ 0 00**	**01%**	**$ .99**

Bank Deposit Program℠

The Federal Deposit Insurance Corporation (FDIC) provides insurance on deposits up to $250,000 per account owner, per bank. However, the Smith Barney Bank Deposit Program (BDP) applies certain limits to the maximum deposit amount permitted in certain banks, which may be below the maximum FDIC insurance limits for certain types of accounts. In those instances where an account type exceeds the maximum FDIC insurance limits, those deposits will be uninsured. Balances maintained in Deposit Accounts at each Affiliated Program Bank are not protected by the Securities Investor Protection Corporation ("SIPC") or any excess-SIPC coverage provided by Citigroup Global Markets Inc. For complete details please refer to the "Bank Deposit Program Disclosure Statement."

Principal	Description	Current value	Accrued interest	Annualized % return	Anticipated income (annualized)
13,515.33	CITIBANK NA SOUTH DAKOTA BANK DEPOSIT PROGRAM	$ 13,515.33		10%	$ 13.51
Total Bank Deposit Program		**$ 13,515.33**	**$ 0.00**	**.10%**	**$ 13.51**

MorganStanley
SmithBarney

Ref: 00009015 00074829

Reserved
Client Statement
December 1 - December 31, 2009

ROBERT MATZ ***Account number 23J-06307-17 2X***

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated inco (annualized)
2,500	MESABI TRUST CBI	MSB	07/21/89	$ 51,800.00	$ 20.72	$ 12.80	$ 32,000.00	($ 19,800.00)#LT	6.875%	$ 2,200 00
Total common stocks and options				$ 51,800.00			$ 32,000.00	$ 0.00 ST	6.87	
								($ 19,800.00) LT		$ 2,200.00
Total portfolio value				$ 75,279.39			$ 55,479.39	$ 0.00 ST	3.99	$ 2,214.50
								($ 19,800.00) LT		

#Based on information supplied by your Financial Advisor.

EARNINGS DETAILS *The tax status of earnings is reliable to the best of our knowledge. Taxable and non-taxable designations refer to the federal income tax status of your securities, not of your account.*

Money fund earnings

Date	Description	Comment	Taxable	Non-taxable	Amount
12/31/09	WESTERN ASSET MUNICIPAL MONEY MARKET FUND CLASS A	REINVESTED FOR PERIOD 12/01/09-01/03/10 34 DAYS AVERAGE YIELD .01 %.		$ .05	$ .05
Total earnings from money fund			$ 0.00	$ .05	$ .05

Bank Deposit Program℠ interest

This section contains interest credited to your account. Accrued interest is not included. See Portfolio details section for accrued interest information.

Date	Description	Comment	Taxable	Non-taxable	Amount
12/31/09	CITIBANK NA SOUTH DAKOTA BANK DEPOSIT PROGRAM	REINVESTED FOR PERIOD 12/01/09-01/03/10 34 DAYS AVERAGE YIELD 10 %	$ 1.31		$ 1.31
Total Bank Deposit Program interest earned			$ 1.31	$ 0.00	$ 1.31

Message: *If you owned shares and/or units in a mutual fund, regulated investment company (RIC), unit investment trust (UIT), real estate investment trust (REIT), or foreign security (other than common shares) during 2009, and you normally file your income taxes early, please be advised that your original Form 1099/Year End Summary may not be the final version, and a corrected copy may be forthcoming later in the tax filing season A warning message, alerting you of this, will also appear on your original Form 1099/Year End Summary.*

Ref: 00009787 00078643

WORKING WEALTH.
AT SMITH BARNEY

Smith Barney Reserved Client Consolidation Summary
December 1 - December 31, 2008

L08000009787 308366AH01 SELFO005A
ROBERT MATZ
PEGGY WARNER TTEE
U/A/D 12-21-2005
FBO MATZ WARNER FAMILY FOUNDAT
416 COLUMBINE ST
DENVER CA 80206-4247

Your Broker/Dealer is
CITIGROUP GLOBAL MKTS INC.
Your Financial Advisor
THE SCHEINKER GROUP
1777 REISTERSTOWN RD
SUITE 165
PIKESVILLE MD 21208
410 602 6400
Reserved Client Service Center: 800-423-7248
Branch Phone: 800 368 2033

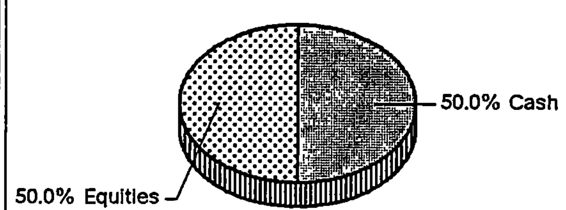
Summary

We have enclosed statements for the following accounts in your consolidated household. "Total Value Comparison" and "Year to Date Summary" may contain information for previously existing accounts which have been recently consolidated. Unpriced securities are not included in the "Net Value" columns. Unless otherwise indicated, values shown are for "This Period." Accrued interest and dividends, earned but not paid, are excluded from the Adjusted Net Value.

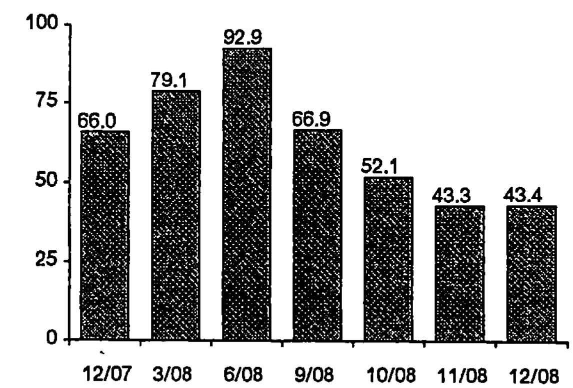
Account Number	*Abbreviated Name*	*Account Type*	*Total Value Prior Month/ Adj.Net Value*	*Total Value This Period/ Adj.Net Value*	*Net Securities Deposited/ Withdrawn*	*Net Capital Deposits/ Withdrawals*	*Total Income Taxable/ Non-Taxable*	*Unrealized Gain or (Loss)*	*Adjusted YTD Realized Gain or (Loss)*
23J-06307	ROBERT MATZ PEGGY WARNER TTEE	RESERVED	$ 43,265.35 **$ 43,265.35**	$ 43,353.20 **$ 43,353.20**	$ 0.00	$ 0.00	$ 5.95 $ 6.90	($ 30,125.00)	$ 0.00 ST $ 0.00 LT
Total			**$ 43,265.35 $ 43,265.35**	**$ 43,353.20 $ 43,353.20**	**$ 0.00**	**$ 0.00**	**$ 5.95 $ 6.90**	**($ 30,125.00)**	**$ 0.00 ST $ 0.00 LT**

Year to Date Summary	
Beginning total net value as of 12/31/07	**$ 66,007.37**
Net security deposits/withdrawals (year to date)	0.00
Net cash deposits/withdrawals (year to date)	0.00
Beginning value net of deposits/withdrawals	**$ 66,007.37**
Ending total net value 12/31/08	**$ 43,353.20**
Year to date change in value	**(22,654.17)**

Current Total Asset Allocation Summary



Total Value Comparison



Units in multiples of 1 thousand.

citi smith barney

Ref: 00009787 00078644

WORKING WEALTH
AT SMITH BARNEY

Smith Barney Reserved Client Statement

December 1 - December 31, 2008

Account number 23J-06307-17 66J

L08000009787 308366AH01 SELFO005A
ROBERT MATZ
PEGGY WARNER TTEE
U/A/D 12-21-2005
FBO MATZ WARNER FAMILY FOUNDAT
416 COLUMBINE ST
DENVER CA 80206-4247

Your Broker/Dealer is
CITIGROUP GLOBAL MKTS INC.
Your Financial Advisor
THE SCHEINKER GROUP
1777 REISTERSTOWN RD
SUITE 165
PIKESVILLE MD 21208
410 602 6400
Email: stephen.m.goldstein@smithbarney.com
www.smithbarney.com

Reserved Client Service Center: 800-423-7248
Branch Phone: 800 368 2033

Account value

Account value	Last period	This period	%
Money fund	$ 9,947.68	**$ 9,954.58**	22.96
Bank Deposit Program[SM]-principal	11,717.67	**11,723.62**	27.04
Common stocks & options	21,600.00	**21,675.00**	50.00
Total value	**$ 43,265.35**	**$ 43,353.20**	**100.00**

Cash, money fund, bank deposits

Cash, money fund, bank deposits	This period
Opening balance	**$ 21,665.35**
Money fund earnings reinvested	6.90
Bank Deposit Program[SM] interest reinvested	5.95
Closing balance	**$ 21,678.20**

A free credit balance in any securities account may be paid to you on demand. Although properly accounted for on our books and records, these funds may be used for our business purposes.

Earnings summary

	This period		This year	
Earnings summary	Taxable	Non-taxable	Taxable	Non-taxable
Money fund earnings	$ 0.00	$ 6.90	$ 0.00	$ 173.65
Bank Deposit Program interest	5.95	0.00	84.68	0.00
Total	**$ 5.95**	**$ 6.90**	**$ 84.68**	**$ 173.65**

Portfolio summary

Portfolio summary	This period	This year
Beginning total value (excl. accr. int.)	**$ 43,265.35**	**$ 66,007.37**
Net security deposits/withdrawals	0.00	0.00
Net cash deposits/withdrawals	0.00	0.00
Beginning value net of deposits/withdrawals	43,265.35	66,007.37
Total value as of 12/31/2008 (excl. accr. int.)	**$ 43,353.20**	**$ 43,353.20**
Change in value	**$ 87.85**	**($ 22,654.17)**

Additional summary information

Additional summary information	This period	This year
Other income	$ 0.00	$ 7,212.50

Smith Barney Reserved Client Statement
December 1 - December 31, 2008

ROBERT MATZ — ***Account number 23J-06307-17 66J***

Gain/loss summary

		This period	This year
Unrealized gain or (loss) to date	($ 30,125.00)		

PORTFOLIO DETAILS

Your holdings are valued using the most current prices available to us. In most cases, these values are as of 12/31/08, but in some cases our sources are unable to provide timely information. To see the date of the most recent price update, please view your account online at www.smithbarney.com.

Securities purchased or sold are included or excluded in this section as of the trade-date. This section may include securities that have not settled as of this statement closing date. Please see the "Unsettled Purchases/Sales" section for more information. Dividend yield is the estimated annual income, assuming the current dividend, divided by the security's market price at the end of the statement period. We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold.
Please Note: *unrealized gain/(loss) is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.*

Money fund

Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated income (annualized)
9,954.58	WESTERN ASSET MUNICIPAL MONEY MARKET FUND CL A	$ 9,954.58		.79%	$ 78.64
Total money fund		$ 9,954.58	$ 0.00	.79%	$ 78.64

Bank Deposit Program℠

The Federal Deposit Insurance Corporation (FDIC) provides insurance on deposits up to $250,000 per account owner, per bank. However, the Smith Barney Bank Deposit Program (BDP) applies certain limits to the maximum deposit amount permitted in each bank which in most instances is below the maximum FDIC insurance limits for each type of account. In instances where an account type exceeds the maximum FDIC insurance limits, those deposits will be uninsured. For complete details please refer to the "Bank Deposit Program Disclosure Statement."

Principal	Description	Current value	Accrued interest	Annualized % return	Anticipated income (annualized)
11,723.62	CITIBANK NA SOUTH DAKOTA BANK DEPOSIT PROGRAM	$ 11,723.62		.58%	$ 67.99
Total Bank Deposit Program		$ 11,723.62	$ 0.00	.58%	$ 67.99

Smith Barney Reserved Client Statement
December 1 - December 31, 2008

ROBERT MATZ — **Account number 23J-06307-17 66J**

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
2,500	MESABI TRUST CBI	MSB	07/21/89	$ 51,800.00	$ 20.72	$ 8.67	$ 21,675.00	($ 30,125.00)#LT	57.67%	$ 12,500.00
Total common stocks and options				$ 51,800.00			$ 21,675.00	$ 0.00 ST	57.67	
								($ 30,125.00) LT		$ 12,500.00
Total portfolio value				$ 73,478.20			$ 43,353.20	$ 0.00 ST	29.17	$ 12,646.63
								($ 30,125.00) LT		

#Based on information supplied by your Financial Advisor.

EARNINGS DETAILS

The tax status of earnings is reliable to the best of our knowledge. ***Taxable*** *and* ***non-taxable*** *designations refer to the federal income tax status of your securities, not of your account.*

Money fund earnings

Date	Description	Comment	Taxable	Non-taxable	Amount
12/31/08	WESTERN ASSET MUNICIPAL MONEY MARKET FUND CL A	REINVESTED FOR PERIOD 12/01/08-01/01/09 32 DAYS AVERAGE YIELD .79 %.		$ 6.90	$ 6.90
Total earnings from money fund			$ 0.00	$ 6.90	$ 6.90

Bank Deposit Program℠ interest

This section contains interest credited to your account. Accrued interest is not included. See Portfolio details section for accrued interest information.

Date	Description	Comment	Taxable	Non-taxable	Amount
12/31/08	CITIBANK NA SOUTH DAKOTA BANK DEPOSIT PROGRAM	REINVESTED FOR PERIOD 12/01/08-01/01/09 32 DAYS AVERAGE YIELD .58 %.	$ 5.95		$ 5.95
Total Bank Deposit Program interest earned			$ 5.95	$ 0.00	$ 5.95

Independent, third-party research on certain companies covered by Citi Investment Research is available to clients of the firm at no cost. Clients can access this research at www.smithbarney.com or call 1-866-836-9542 to request that a copy of this research be sent to them.

Message: ***Important Notice Regarding Your Smith Barney® Reserved Status:*** *Please refer to the enclosed "In the Know" booklet for important information on how your Smith Barney Reserved accounts and benefits may be affected beginning in March 2009.*