Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[X] Amended return [ ] Address change [ ] Name change

Use the IRS label Otherwise, print or type See Specific Instructions

Name of foundation: THE GEORGE AND CAROL OLMSTED FOUNDATION

Number and street (or P O box number if mail is not delivered to street address): 201 PARK WASHINGTON COURT — Room/suite

City or town, state, and ZIP code: FALLS CHURCH , VA 22046-4527

A Employer identification number: 54-6049005

B Telephone number: 703-536-3500

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [ ] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [X] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 40,835,854.

J Accounting method: [ ] Cash [X] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	0.		N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	23.	23.		
	4 Dividends and interest from securities	1,564,459.	1,576,846.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-5,737,926.			
	b Gross sales price for all assets on line 6a 4,936,544.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	2,000.	-46,058.	STATEMENT 1	
	12 **Total** Add lines 1 through 11	-4,171,444.	1,530,811.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	545,000.	54,500.		527,550.
	14 Other employee salaries and wages	114,894.	11,489.		63,568.
	15 Pension plans, employee benefits	29,109.	5,822.		30,273.
	16a Legal fees STMT 2	107,500.	21,500.		86,000.
	b Accounting fees STMT 3	9,144.	1,829.		5,822.
	c Other professional fees STMT 4	107,571.	105,571.		0.
	17 Interest				
	18 Taxes STMT 5	31,436.	6,287.		29,278.
	19 Depreciation and depletion				
	20 Occupancy	47,943.	5,753.		38,353.
	21 Travel, conferences, and meetings	18,018.	3,604.		7,437.
	22 Printing and publications				
	23 Other expenses STMT 6	112,944.	10,185.		89,798.
	24 **Total operating and administrative expenses** Add lines 13 through 23	1,123,559.	226,540.		878,079.
	25 Contributions, gifts, grants paid	623,459.			1,211,529.
	26 **Total expenses and disbursements** Add lines 24 and 25	1,747,018.	226,540.		2,089,608.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-5,918,462.			
	b **Net investment income** (if negative, enter -0-)		1,304,271.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Form **990-PF** (2009)

13521215 745960 16513 2009.05000 THE GEORGE AND CAROL OLMSTE 16513__1

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	157,410.		
	2 Savings and temporary cash investments	2,948,136.	1,197,788.	1,197,788.
	3 Accounts receivable ▶ 202,858.			
	Less: allowance for doubtful accounts ▶	94,948.	202,858.	202,858.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	29,530.	22,326.	22,326.
	10a Investments - U S and state government obligations	4,205,080.		
	b Investments - corporate stock STMT 7	25,069,266.	23,498,082.	23,498,082.
	c Investments - corporate bonds STMT 8	920,762.	15,896,568.	15,896,568.
	11 Investments - land, buildings and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other	5,194,319.		
	14 Land, buildings, and equipment: basis ▶ 70,373.			
	Less accumulated depreciation STMT 9 ▶ 55,141.	21,578.	15,232.	15,232.
	15 Other assets (describe ▶ SECURITY DEPOSITS)	3,000.	3,000.	3,000.
	16 **Total assets** (to be completed by all filers)	38,644,029.	40,835,854.	40,835,854.
Liabilities	17 Accounts payable and accrued expenses	683.	43,828.	
	18 Grants payable	1,083,120.	919,143.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 10)	487,933.	33,510.	
	23 **Total liabilities** (add lines 17 through 22)	1,571,736.	996,481.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ [X] **and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted	37,072,293.	39,839,373.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] **and complete lines 27 through 31**			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	37,072,293.	39,839,373.	
	31 **Total liabilities and net assets/fund balances**	38,644,029.	40,835,854.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	37,072,293.
2 Enter amount from Part I, line 27a	2	-5,918,462.
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN	3	8,685,542.
4 Add lines 1, 2, and 3	4	39,839,373.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	39,839,373.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES HELD BY BROKERAGE			
b	HEDGED EQUITIES ACCREDITED, LP			
c	HEDGED EQUITIES ACCREDITED, LP			
d	ASGI MULTI-STRATEGY ACCREDITED, LP			
e	ASGI MULTI-STRATEGY ACCREDITED, LP			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,936,544.		10,674,470.	-5,737,926.
b				-8,448.
c				-25,257.
d				-10,566.
e				-13,121.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				-5,737,926.
b				-8,448.
c				-25,257.
d				-10,566.
e				-13,121.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** -5,795,318.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	2,766,638.	47,511,686.	.058231
2007	2,793,415.	54,244,586.	.051497
2006	2,467,067.	51,280,529.	.048109
2005	2,297,060.	49,620,748.	.046292
2004	2,341,874.	47,013,448.	.049813

2	**Total** of line 1, column (d)	2	.253942
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050788
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	37,586,774.
5	Multiply line 4 by line 3	5	1,908,957.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	13,043.
7	Add lines 5 and 6	7	1,922,000.
8	Enter qualifying distributions from Part XII, line 4	8	2,089,608.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter. ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	13,043.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	13,043.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-			5	13,043.
6 Credits/Payments:				
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	16,000.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	18,000.		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	34,000.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	20,957.
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 20,957. **Refunded** ▶			11	0.

Part VII-A | Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ VA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.OLMSTEDFOUNDATION.ORG

14 The books are in care of ▶ JOE MCMANUS Telephone no ▶703-536-3500

Located at ▶150-S WASHINGTON STREET, #403, FALLS CHURCH, VA ZIP+4 ▶22046

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		**Yes**	**No**
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		X
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
If "Yes," list the years ▶ ______, ______, ______, ______			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? — 5b — X (No)

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — 6b — X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A — 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		545,000.	56,000.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
JOSEPH MCMANUS 2001 L STREET, NW, WASHINGTON, DC 20036	LEGAL/CORPORATE	107,500.

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:			
a	Average monthly fair market value of securities		1a	37,679,092.
b	Average of monthly cash balances		1b	457,743.
c	Fair market value of all other assets		1c	22,326.
d	Total (add lines 1a, b, and c)		1d	38,159,161.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	38,159,161.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	572,387.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	37,586,774.
6	**Minimum investment return.** Enter 5% of line 5		6	1,879,339.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	1,879,339.
2a	Tax on investment income for 2009 from Part VI, line 5	2a 13,043.		
b	Income tax for 2009 (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	13,043.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	1,866,296.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	1,866,296.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	1,866,296.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,089,608.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,089,608.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	13,043.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	2,076,565.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				1,866,296.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004 — 36,280.				
b From 2005				
c From 2006				
d From 2007 — 155,243.				
e From 2008 — 418,986.				
f **Total** of lines 3a through e	610,509.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 2,089,608.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				1,866,296.
e Remaining amount distributed out of corpus	223,312.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	833,821.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	36,280.			
9 **Excess distributions carryover to 2010** Subtract lines 7 and 8 from line 6a	797,541.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007 — 155,243.				
d Excess from 2008 — 418,986.				
e Excess from 2009 — 223,312.				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 12				
Total			▶ 3a	1211534.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	23.	
4 Dividends and interest from securities			14	1,564,459.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-5,737,926.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a MISCELLANEOUS			01	2,000.	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		-4,171,444.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 -4,171,444.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Larry R Marsh | 22 DEC 2010 | President / CEO
Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature ▶ David F. Grabig CPA	Date 12-20-10	Check if self-employed ▶ ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address and ZIP code ▶ GELMAN, ROSENBERG & FREEDMAN 4550 MONTGOMERY AVE., SUITE 650 NORTH BETHESDA, MARYLAND 20814-2930		EIN ▶	
		Phone no. (301) 951-9090	

Depreciation and Amortization Detail FORM 990-PF PAGE 1

Asset Number	Description of property / Date placed in service	Method/ IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
1	FURNITURE AND EQUIPMENT							
	VARIES	SL	10.00	16	70,373.		55,141.	0.
	* TOTAL 990-PF PG 1 DEPR							
					70,373.	0.	55,141.	0.

916261
04-24-09

- Current year section 179 (D) - Asset disposed

FORM 990-PF — OTHER INCOME — STATEMENT 1

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME EARNED PER K-1S	0.	6,220.	
RENTAL INCOME EARNED PER K-1S	0.	727.	
ROYALTIES EARNED PER K-1S	0.	30.	
OTHER PORTFOLIO INCOME PER K-1S	0.	570.	
NET INCOME FROM PASSIVE ACTIVITIES	0.	-12,184.	
EXPENSES REPORTED ON K-1S	0.	-41,421.	
MISCELLANEOUS	2,000.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	2,000.	-46,058.	

FORM 990-PF — LEGAL FEES — STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	107,500.	21,500.		86,000.
TO FM 990-PF, PG 1, LN 16A	107,500.	21,500.		86,000.

FORM 990-PF — ACCOUNTING FEES — STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUDIT & BOOKKEEPING	9,144.	1,829.		5,822.
TO FORM 990-PF, PG 1, LN 16B	9,144.	1,829.		5,822.

FORM 990-PF — OTHER PROFESSIONAL FEES — STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER	2,500.	500.		0.
INVESTMENT EXPENSES	105,071.	105,071.		0.
TO FORM 990-PF, PG 1, LN 16C	107,571.	105,571.		0.

FORM 990-PF — TAXES — STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	31,436.	6,287.		28,292.
FC TAXES	0.	0.		986.
TO FORM 990-PF, PG 1, LN 18	31,436.	6,287.		29,278.

FORM 990-PF — OTHER EXPENSES — STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ANNUAL MEETING & RECEPTION	55,865.	0.		70,085.
INSURANCE	7,855.	943.		6,284.
WEBSITE	665.	0.		0.
OTHER	46,211.	9,242.		2,693.
CANDIDATE INTERVIEWS	2,348.	0.		0.
OFFICE SUPPLIES	0.	0.		5,612.
TELEPHONE	0.	0.		5,124.
TO FORM 990-PF, PG 1, LN 23	112,944.	10,185.		89,798.

FORM 990-PF	CORPORATE STOCK	STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BONDS	23,498,082.	23,498,082.
TOTAL TO FORM 990-PF, PART II, LINE 10B	23,498,082.	23,498,082.

FORM 990-PF	CORPORATE BONDS	STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITY SECURITIES	15,896,568.	15,896,568.
TOTAL TO FORM 990-PF, PART II, LINE 10C	15,896,568.	15,896,568.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT 9

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
FURNITURE AND EQUIPMENT	70,373.	55,141.	15,232.
TOTAL TO FM 990-PF, PART II, LN 14	70,373.	55,141.	15,232.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 10

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
ACCRUED VACATION	37,933.	0.
OTHER CONTRIBUTIONS PAYABLE	450,000.	30,000.
DEFERRED RENT	0.	3,510.
TOTAL TO FORM 990-PF, PART II, LINE 22	487,933.	33,510.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
LARRY MARSH ALL IN C/O ORGANIZATION	PRESIDENT 40.00	205,000.	42,000.	0.
DAVID ESTEP	VICE PRESIDENT 40.00	150,000.	7,500.	0.
ROBERT STRATTON	VICE PRESIDENT 40.00	130,000.	6,500.	0.
ANTHONY A. SMITH	DIRECTOR 1.00	10,000.	0.	0.
BRUCE SCOTT	DIRECTOR 1.00	10,000.	0.	0.
DEBORAH LOEWER	DIRECTOR 1.00	2,000.	0.	0.
GEORGE LEE BUTLER	DIRECTOR 1.00	10,000.	0.	0.
HENRY VICCELLIO, JR.	DIRECTOR 1.00	10,000.	0.	0.
JOHN ABIZAID	DIRECTOR 1.00	10,000.	0.	0.
KATHRYN GAUTHIER	DIRECTOR 1.00	8,000.	0.	0.
PHIL WISECUP	DIRECTOR 1.00	0.	0.	0.

JOHN PEABODY	DIRECTOR 1.00	0.	0.	0.
DOUGLAS CROWDER	DIRECTOR 1.00	0.	0.	0.
EMERSON GARDNER	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		545,000.	56,000.	0.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 12

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
BRIAN BALLER	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL		12,970.
ROBERT BASKINS	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL		13,392.
EMILY BASSETT	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL		2,409.
RICHARD BLACKBURN	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL		16,348.

JOHN BLOCHER	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	10,407.
ERIC BUTLER	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	1,806.
MICHAEL CANCELLARE	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	202.
WILLIAM CARR	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	13,514.
MATTHEW CROUCH	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	19,779.
DOUGLAS FOWLER	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	8,000.
LOUIS FRKETIC	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	8,000.
GABRIEL GAMMACHE	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	22,298.
ALEXANDRA GERBRACHT	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	11,608.

ROBERT GERBRACHT	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	11,608.
KENNETH GJONE	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	12,000.
GEORGE GRANHOLM	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	8,000.
MEGAN HALLINAN	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	7,000.
CHRISTOPHER HEBER	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	8,000.
STEPHEN HINES	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	8,000.
WILBER HSU	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	12,395.
SHANE JACOBS	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	10,800.
MARK JACOBSEN	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	11,875.

JOSHUA KASER	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	5,500.
JACOB KRAMER	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	19,613.
BRIAN KREITLOW	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	8,863.
JOSHUA KRISTENSON	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	12,390.
MARK LEHENBAUER	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	9,000.
PETER MALLORY	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	8,375.
SCOTT MCKEE	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	918.
BENJAMIN MENGES	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	2,471.
MATT MEYERS	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	3,731.

SCOTT MORGAN	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	7,000.
MATTHEW MYERS	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	9,598.
CHRISTEN OLSEN	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	12,759.
TIMOTHY PETERMAN	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	8,000.
STEPHEN PIROTTA	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	4,345.
ERIC PARTHEMORE	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	8,000.
JAMES PRICE	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	11,905.
SARA PULLIAM	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	7,000.
GARY SAMPSON	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	8,500.

THOMAS SCOTT	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	10,599.
PAUL SEBOLD	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	2,426.
PHILIP SMITH	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	8,000.
CHARLES ST. SAUVER	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	12,960.
PHILIP STODICK	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	11,830.
RYAN SULLIVAN	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	18,985.
TOBIAS SWITZER	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	15,955.
RICHARD TANNER	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	5,629.
JOSHUA TAYLOR	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	9,000.

PHOENIX TORRIJOS	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	21,958.
LEWIS VAUGHN	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	12,870.
KEVIN WEBSTER	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	11,620.
CHRISTOPHER WILKINSON	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	10,000.
ERIC WINTERBOTTOM	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	12,548.
DORSEY WISOTZKI	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	9,500.
SEAN WOLFE	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	8,500.
TIMOTHY WOODRUFF	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	16,145.
DANIEL YOUNG	NONE SCHOLARSHIP STUDY IN A FOREIGN UNIVERSITY AND LANGUAGE/RELATED TRAVEL	21,347.

BRIAN BALLER	NONE LANGUAGE TRAINING GRANT FOR SPOUSE OF SCHOLAR	1,361.
ROBERT BASKINS	NONE LANGUAGE TRAINING GRANT FOR SPOUSE OF SCHOLAR	1,500.
EMILY BASSETT	NONE LANGUAGE TRAINING GRANT FOR SPOUSE OF SCHOLAR	1,088.
MICHAEL CANCELLARE	NONE LANGUAGE TRAINING GRANT FOR SPOUSE OF SCHOLAR	1,114.
SEAN CARANO	NONE LANGUAGE TRAINING GRANT FOR SPOUSE OF SCHOLAR	949.
DOUGLAS FOWLER	NONE LANGUAGE TRAINING GRANT FOR SPOUSE OF SCHOLAR	720.
KENNETH GJONE	NONE LANGUAGE TRAINING GRANT FOR SPOUSE OF SCHOLAR	1,000.
DANIEL GOFF	NONE LANGUAGE TRAINING GRANT FOR SPOUSE OF SCHOLAR	245.
STEPHEN HINES	NONE LANGUAGE TRAINING GRANT FOR SPOUSE OF SCHOLAR	2,000.
WILBER HSU	NONE LANGUAGE TRAINING GRANT FOR SPOUSE OF SCHOLAR	308.

SHANE JACOBS	NONE LANGUAGE TRAINING GRANT FOR SPOUSE OF SCHOLAR	225.
BRIAN KREITLOW	NONE LANGUAGE TRAINING GRANT FOR SPOUSE OF SCHOLAR	1,061.
JOSHUA KRISTENSON	NONE LANGUAGE TRAINING GRANT FOR SPOUSE OF SCHOLAR	116.
BARRY LITTLE	NONE LANGUAGE TRAINING GRANT FOR SPOUSE OF SCHOLAR	1,272.
PETER MALLORY	NONE LANGUAGE TRAINING GRANT FOR SPOUSE OF SCHOLAR	850.
DAVID MCILLECE	NONE LANGUAGE TRAINING GRANT FOR SPOUSE OF SCHOLAR	195.
CHRISTEN OLSEN	NONE LANGUAGE TRAINING GRANT FOR SPOUSE OF SCHOLAR	842.
TIMOTHY PETERMAN	NONE LANGUAGE TRAINING GRANT FOR SPOUSE OF SCHOLAR	1,485.
ERIC PARTHEMORE	NONE LANGUAGE TRAINING GRANT FOR SPOUSE OF SCHOLAR	2,000.
ANGELA REBER	NONE LANGUAGE TRAINING GRANT FOR SPOUSE OF SCHOLAR	173.

TOBIAS SWITZER	NONE LANGUAGE TRAINING GRANT FOR SPOUSE OF SCHOLAR	614.
PHOENIX TORRIJOS	NONE LANGUAGE TRAINING GRANT FOR SPOUSE OF SCHOLAR	1,632.
LEWIS VAUGHN	NONE LANGUAGE TRAINING GRANT FOR SPOUSE OF SCHOLAR	1,392.
KEVIN WEBSTER	NONE LANGUAGE TRAINING GRANT FOR SPOUSE OF SCHOLAR	570.
SEAN WOLFE	NONE LANGUAGE TRAINING GRANT FOR SPOUSE OF SCHOLAR	2,000.
EMILY BASSETT	NONE SCHOLAR OVERSEAS LANGUAGE TRAINING GRANT	3,852.
MATTHEW CROUCH	NONE SCHOLAR OVERSEAS LANGUAGE TRAINING GRANT	3,076.
LOUIS FRKETIC	NONE SCHOLAR OVERSEAS LANGUAGE TRAINING GRANT	2,722.
GEORGE GRANHOLM	NONE SCHOLAR OVERSEAS LANGUAGE TRAINING GRANT	2,206.
CHRISTOPHER HEBER	NONE SCHOLAR OVERSEAS LANGUAGE TRAINING GRANT	1,563.

SCOTT MORGAN	NONE SCHOLAR OVERSEAS LANGUAGE TRAINING GRANT	3,031.
CHRISTIAN OLSEN	NONE SCHOLAR OVERSEAS LANGUAGE TRAINING GRANT	974.
TIMOTHY PETERMAN	NONE SCHOLAR OVERSEAS LANGUAGE TRAINING GRANT	1,485.
ERIC PARTHEMORE	NONE SCHOLAR OVERSEAS LANGUAGE TRAINING GRANT	5,000.
SARA PULLIAM	NONE SCHOLAR OVERSEAS LANGUAGE TRAINING GRANT	1,184.
DANIEL YOUNG	NONE SCHOLAR OVERSEAS LANGUAGE TRAINING GRANT	250.
CHRISTINA BEMBENECK	NONE SCHOLAR FAMILIARIZATION TRIP GRANT	1,819.
DEAN BERCK	NONE SCHOLAR FAMILIARIZATION TRIP GRANT	3,662.
JOHN BLOCHER	NONE SCHOLAR FAMILIARIZATION TRIP GRANT	2,023.
SEAN CARANO	NONE SCHOLAR FAMILIARIZATION TRIP GRANT	2,898.

DOUGLAS FOWLER	NONE SCHOLAR FAMILIARIZATION TRIP GRANT	2,852.
TIMOTHY GALLAGHER	NONE SCHOLAR FAMILIARIZATION TRIP GRANT	1,799.
MEGAN HALLINAN	NONE SCHOLAR FAMILIARIZATION TRIP GRANT	1,138.
CHRISTOPHER HEBER	NONE SCHOLAR FAMILIARIZATION TRIP GRANT	2,909.
STEPHEN HINES	NONE SCHOLAR FAMILIARIZATION TRIP GRANT	3,182.
WILBUR HSU	NONE SCHOLAR FAMILIARIZATION TRIP GRANT	3,239.
BRAIN KREITLOW	NONE SCHOLAR FAMILIARIZATION TRIP GRANT	3,400.
JOSHUA KRISTENSON	NONE SCHOLAR FAMILIARIZATION TRIP GRANT	1,840.
MARK LEHENBAUER	NONE SCHOLAR FAMILIARIZATION TRIP GRANT	2,167.
PETER MALLORY	NONE SCHOLAR FAMILIARIZATION TRIP GRANT	3,680.

SCOTT MORGAN	NONE SCHOLAR FAMILIARIZATION TRIP GRANT	2,715.
MATTHEW MYERS	NONE SCHOLAR FAMILIARIZATION TRIP GRANT	1,333.
CHRISTIAN OLSEN	NONE SCHOLAR FAMILIARIZATION TRIP GRANT	1,989.
TIMOTHY PETERMAN	NONE SCHOLAR FAMILIARIZATION TRIP GRANT	3,225.
SARA PULLIAM	NONE SCHOLAR FAMILIARIZATION TRIP GRANT	1,509.
GARY SAMPSON	NONE SCHOLAR FAMILIARIZATION TRIP GRANT	2,877.
LEWIS VAUGHN	NONE SCHOLAR FAMILIARIZATION TRIP GRANT	1,681.
CHRISTOPHER WELCH	NONE SCHOLAR FAMILIARIZATION TRIP GRANT	3,217.
DANIEL YOUNG	NONE SCHOLAR FAMILIARIZATION TRIP GRANT	2,574.
DEPARTMENT OF THE AIR FORCE U.S. AIR FORCE ACADEMY COLORADO SPRINGS, CO 80903-1620	NONE OVERSEAS TRAVEL PROGRAM, ACADEMY ASSEMBLY, AFROTC OVERSEAS TRAVEL	140,000.

DEPARTMENT OF THE ARMY U.S. MILITARY ACADEMY WEST POINT, NY 10996	NONE OVERSEAS TRAVEL PROGRAM, STUDENT CONFERENCE ON U.S. AFFAIRS (SCUSA)		110,000.
DEPARTMENT OF THE ARMY U.S. ARMY CADET COMMAND FORT MONROE, VA 23651	NONE ARMY ROTC OVERSEAS TRAVEL PROGRAM		30,000.
DEPARTMENT OF THE NAVY U.S. NAVAL ACADEMY ANNAPOLIS, MD 21402	NONE OVERSEAS TRAVEL PROGRAM, NAVAL ACADEMY FOREIGN AFFAIRS CONFERENCE (NAFAC)		110,000.
DEPARTMENT OF THE NAVY NAVAL SERVICE TRAINING COMMAND PENSACOLA, FL 32508	NONE NROTC OVERSEAS TRAVEL PROGRAM		30,000.
THE CITADEL FOUNDATION 171 MOULTRIE STREET CHARLESTON, SC 29409	NONE OVERSEAS TRAVEL PROGRAM	501(C)(3)	10,000.
NORTH GEORGIA COLLEGE AND STATE UNIVERSITY FOUNDATION 70 ALUMNI DRIVE DAHLONEGA, GA 30533	NONE OVERSEAS TRAVEL PROGRAM	501(C)(3)	10,000.
NORWICH UNIVERSITY 158 HARMON DRIVE NORTHFIELD, VT 05663	NONE OVERSEAS TRAVEL PROGRAM	501(C)(3)	10,000.
TEXAS A&M UNIVERSITY 505 GEORGE BUSH DRIVE COLLEGE STATION, TX 77840	NONE OVERSEAS TRAVEL PROGRAM	501(C)(3)	10,000.
THE VMI FOUNDATION PO BOX 932 LEXINGTON, VA 24450	NONE OVERSEAS TRAVEL PROGRAM	501(C)(3)	10,000.
VIRGINIA POLYTECHNIC INSTITUTE AND STATE UNIVERSITY 902 PRICES FORK ROAD #4400 BLACKSBURG, VA 24060	NONE OVERSEAS TRAVEL PROGRAM	501(C)(3)	10,000.

NATIONAL CAPITAL AREA COUNCIL BOY SCOUTS OF AMERICA 9190 ROCKVILLE PIKE BETHESDA, MD 20814	NONE OPERATION AND MAINTENANCE OF CAMP OLMSTED	501(C)(3)	10,000.
THE SOCIETY OF THE CINCINNATI 2118 MASSACHUSETTS AVE NW WASHINGTON, DC 20008	NONE SUPPORT OF MUSEUM FUNCTIONS AND GENERAL SUPPORT	501(C)(3)	15,000.
SALESIANUM SCHOOL 1801 N. BROOM STREET WILMINGTON, DE 19802	NONE ROBERT YABLONSKI MEMORIAL GIFT	501(C)(3)	500.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			1,211,534.