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Form **990-PF****Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2009Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the
IRS label.
Otherwise,
print
or type.
See Specific
Instructions.

The Hastings Trust
5629 George Washington Mem. Hwy. D.
Yorktown, VA 23692

A Employer identification number

54-6040247

B Telephone number (see the instructions)

(757) 833-3023

C If exemption application is pending, check here ☐**D 1** Foreign organizations, check here ☐**2** Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) **J** Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____

▶ \$ 739,414.

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and

Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc. received (att sch)**2** Ck ☒ if the foundn is not req to att Sch B**3** Interest on savings and temporary cash investments**4** Dividends and interest from securities

15,661.

15,661.

15,661.

5a Gross rents**b** Net rental income or (loss)

Statement 1

6a Net gain/(loss) from sale of assets not on line 10

493,436.

b Gross sales price for all assets on line 6a 643,939.**7** Capital gain net income (from Part IV, line 2)**8** Net short-term capital gain**9** Income modifications**10a** Gross sales less returns and allowances**b** Less Cost of goods sold**c** Gross profit/(loss) (att sch)**11** Other income (attach schedule)**12 Total.** Add lines 1 through 11

509,097.

15,661.

15,661.

13 Compensation of officers, directors, trustees, etc

0.

14 Other employee salaries and wages**15** Pension plans, employee benefits**16a** Legal fees (attach schedule)**b** Accounting fees (attach sch) See St 2

5,250.

5,250.

5,250.

5,250.

c Other prof fees (attach sch)**17** Interest**18** Taxes (attach schedule)(see instr) See Stm 3

623.

623.

623.

623.

19 Depreciation (attach sch) and depletion**20** Occupancy**21** Travel, conferences, and meetings**22** Printing and publications

64.

64.

64.

64.

23 Other expenses (attach schedule)

See Statement 4

876.

876.

876.

876.

24 Total operating and administrative expenses. Add lines 13 through 23

6,813.

6,813.

6,813.

6,813.

25 Contributions, gifts, grants paid Part XV

87,172.

87,172.

26 Total expenses and disbursements. Add lines 24 and 25

93,985.

6,813.

6,813.

93,985.

27 Subtract line 26 from line 12:**a Excess of revenue over expenses and disbursements**

415,112.

b Net investment income (if negative, enter -0)

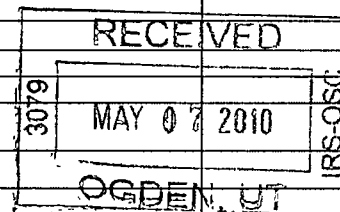
8,848.

c Adjusted net income (if negative, enter -0)

8,848.

SCANNED MAY 17 2010

REVENUE

ADMINISTRATIVE
AND
OPERATING
EXPENSES

16

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
ASSETS	1	Cash — non-interest-bearing					
	2	Savings and temporary cash investments	162,435.	246,415.	246,415.		
	3	Accounts receivable					
		Less: allowance for doubtful accounts					
	4	Pledges receivable					
		Less: allowance for doubtful accounts					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions).					
	7	Other notes and loans receivable (attach sch)					
		Less: allowance for doubtful accounts					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments — U S and state government obligations (attach schedule)					
	b	Investments — corporate stock (attach schedule) Statement 5	53,261.	384,413.	492,999.		
	c	Investments — corporate bonds (attach schedule)					
	11	Investments — land, buildings, and equipment basis					
	Less: accumulated depreciation (attach schedule)						
12	Investments — mortgage loans						
13	Investments — other (attach schedule)						
14	Land, buildings, and equipment basis						
	Less: accumulated depreciation (attach schedule)						
15	Other assets (describe)						
16	Total assets (to be completed by all filers — see instructions Also, see page 1, item I)	215,696.	630,828.	739,414.			
LIABILITIES	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, & other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe)					
	23	Total liabilities (add lines 17 through 22)	0.	0.			
FUND ASSETS	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.		<input type="checkbox"/>				
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.		<input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	215,696.	630,828.			
	28	Paid-in or capital surplus, or land, building, and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
	30	Total net assets or fund balances (see the instructions)	215,696.	630,828.			
31	Total liabilities and net assets/fund balances (see the instructions)	215,696.	630,828.				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	215,696.
2	Enter amount from Part I, line 27a	2	415,112.
3	Other increases not included in line 2 (itemize) <u>See Statement 6</u>	3	20.
4	Add lines 1, 2, and 3	4	630,828.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	630,828.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)

(b) How acquired
P — Purchase
D — Donation(c) Date acquired
(month, day, year)(d) Date sold
(month, day, year)

1 a N/A			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0-
in Part I, line 8

3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	187,683.	1,414,000.	0.132732
2007	221,313.		
2006	204,309.		
2005	173,092.		
2004	180,318.		

2 Total of line 1, column (d)

2

0.132732

3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3

0.026546

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5

4

5 Multiply line 4 by line 3

5

6 Enter 1% of net investment income (1% of Part I, line 27b)

6

88.

7 Add lines 5 and 6

7

88.

8 Enter qualifying distributions from Part XII, line 4

8

93,985.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	88.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	88.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	88.
6 Credits/Payments:			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		88.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XIV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) VA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address: <u>N/A</u>	X		
14	The books are in care of <u>Robert C. Hastings</u> Telephone no <u>(757) 833-3023</u> Located at <u>5629 Geo. Washington Hwy., Suite D.</u> ZIP + 4 <u>23692</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Robert C. Hastings 5629 Geo. Washington Mem. Hwy. Yorktown, VA 23692	Trustee 0	0.	0.	0.
John A. Hastings 5629 Geo. Washington Mem. Hwy. Yorktown, VA 23692	Trustee 0	0.	0.	0.
Carol Sanders 708 Gage Drive San Diego, CA 92106	Trustee 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services 0**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1 a	
b Average of monthly cash balances	1 b	
c Fair market value of all other assets (see instructions)	1 c	
d Total (add lines 1a, b, and c)	1 d	0.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	0.
6 Minimum investment return. Enter 5% of line 5	6	0.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	
2a Tax on investment income for 2009 from Part VI, line 5	2 a	88.
b Income tax for 2009 (This does not include the tax from Part VI)	2 b	
c Add lines 2a and 2b	2 c	88.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	-88.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	-88.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	0.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	93,985.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	93,985.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	88.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	93,897.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2009.				
a Enter amount for 2008 only			0.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	180,806.			
b From 2005	173,626.			
c From 2006	204,903.			
d From 2007	222,003.			
e From 2008	118,189.			
f Total of lines 3a through e	899,527.			
4 Qualifying distributions for 2009 from Part XII, line 4. ▶ \$ 93,985.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2009 distributable amount				0.
e Remaining amount distributed out of corpus	93,985.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	993,512.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	180,806.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	812,706.			
10 Analysis of line 9.				
a Excess from 2005	173,626.			
b Excess from 2006	204,903.			
c Excess from 2007	222,003.			
d Excess from 2008	118,189.			
e Excess from 2009	93,985.			

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See attached list. See attached list See attached list,	None		Each recipient is a qualified 501(c)(3) organization. Contributions are made to pursue the various charitable or educational goals of each organization.	87,172.
Total			▶ 3a	87,172.
b Approved for future payment				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments	522110				
4 Dividends and interest from securities	339000	15,661.			
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					493,436.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a I.R.S. Tax Refund					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		15,661.			493,436.
13 Total. Add line 12, columns (b), (d), and (e)					509,097.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

The Hastings Trust

54-6040247

Statement 1
Form 990-PF, Part I, Line 6a
Net Gain (Loss) from Noninventory Sales Per Books
Assets Not Included in Part IV

Description:	200 Allegheny Tech, Inc.		
Date Acquired:	1/02/1976		
How Acquired:	Purchase		
Date Sold:	2/25/2009		
To Whom Sold:			
Gross Sales Price:	4,184.		
Cost or Other Basis:	88.		
Basis Method:	Cost	Gain (Loss)	4,096.
Description:	200 Allegheny Tech, Inc.		
Date Acquired:	1/02/1976		
How Acquired:	Purchase		
Date Sold:	2/25/2009		
To Whom Sold:			
Gross Sales Price:	4,188.		
Cost or Other Basis:	88.		
Basis Method:	Cost	Gain (Loss)	4,100.
Description:	2100 Allegheny Tech, Inc.		
Date Acquired:	1/02/1976		
How Acquired:	Purchase		
Date Sold:	2/25/2009		
To Whom Sold:			
Gross Sales Price:	43,878.		
Cost or Other Basis:	924.		
Basis Method:	Cost	Gain (Loss)	42,954.
Description:	4500 Allegheny Tech, Inc.		
Date Acquired:	1/02/1976		
How Acquired:	Purchase		
Date Sold:	2/25/2009		
To Whom Sold:			
Gross Sales Price:	94,051.		
Cost or Other Basis:	1,980.		
Basis Method:	Cost	Gain (Loss)	92,071.
Description:	3000 Allegheny Tech, Inc.		
Date Acquired:	5/05/2009		
How Acquired:	Purchase		
Date Sold:	8/04/2009		
To Whom Sold:			
Gross Sales Price:	81,335.		
Cost or Other Basis:	99,953.		
Basis Method:	Cost	Gain (Loss)	-18,618.

The Hastings Trust

54-6040247

Statement 1 (continued)
Form 990-PF, Part I, Line 6a
Net Gain (Loss) from Noninventory Sales Per Books
Assets Not Included in Part IV

Description:	1800 Unitrin Inc.		
Date Acquired:	1/02/1992		
How Acquired:	Purchase		
Date Sold:	2/25/2009		
To Whom Sold:			
Gross Sales Price:	21,636.		
Cost or Other Basis:	378.		
Basis Method:	Cost		
		Gain (Loss)	21,258.
Description:	6200 Unitrin Inc.		
Date Acquired:	1/02/1992		
How Acquired:	Purchase		
Date Sold:	2/25/2009		
To Whom Sold:			
Gross Sales Price:	74,586.		
Cost or Other Basis:	1,302.		
Basis Method:	Cost		
		Gain (Loss)	73,284.
Description:	7500 Capital One		
Date Acquired:	5/23/2001		
How Acquired:	Purchase		
Date Sold:	8/10/2009		
To Whom Sold:			
Gross Sales Price:	242,964.		
Cost or Other Basis:	6,802.		
Basis Method:	Cost		
		Gain (Loss)	236,162.
Description:	3648 SunTrust Banks		
Date Acquired:	5/23/2001		
How Acquired:	Purchase		
Date Sold:	10/21/2009		
To Whom Sold:			
Gross Sales Price:	77,117.		
Cost or Other Basis:	38,988.		
Basis Method:	Cost		
		Gain (Loss)	38,129.
		Total	<u>\$ 493,436.</u>

The Hastings Trust

54-6040247

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bookkeeping, Annual Report & Tax Return	\$ 5,250.	\$ 5,250.	\$ 5,250.	\$ 5,250.
Total	<u>\$ 5,250.</u>	<u>\$ 5,250.</u>	<u>\$ 5,250.</u>	<u>\$ 5,250.</u>

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Federal Taxes	\$ 623.	\$ 623.	\$ 623.	\$ 623.
Total	<u>\$ 623.</u>	<u>\$ 623.</u>	<u>\$ 623.</u>	<u>\$ 623.</u>

Statement 4
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Misc. Travel, phone, postage & Freight	\$ 876.	\$ 876.	\$ 876.	\$ 876.
Total	<u>\$ 876.</u>	<u>\$ 876.</u>	<u>\$ 876.</u>	<u>\$ 876.</u>

Statement 5
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
Stocks	Cost	\$ 384,413.	\$ 492,999.
	Total	<u>\$ 384,413.</u>	<u>\$ 492,999.</u>

Statement 6
Form 990-PF, Part III, Line 3
Other Increases

Rounding errors		\$ 20.
Total		<u>\$ 20.</u>

7340679

**COMMONWEALTH OF VIRGINIA
CITY OF NEWPORT NEWS**

This day, personally appeared before me, George Hunt, and made oath as follows:

1. He is employed in the Office Services Department of the Daily Press, Inc., a newspaper publishing company in the City of Newport News, Virginia.
2. The attached advertisement was published for 1 insertions in the *Daily Press*, commencing on:

March 30, 2010

and ending on

March 30, 2010

George Hunt
George Hunt

March 31, 2010
Date

Subscribed and sworn before me

This 31st day of MARCH, 2010.

My commission expires: March 31, 2013.

Rita Greene
Rita Greene
NOTARY PUBLIC

Registration Number: 356990

PUBLIC NOTICE
The annual report of the
Hastings Trust for 2009 is
available at the address
noted below for inspection
during regular business
hours, by any citizen who
requests within 100 days
after publication.
The Hastings Trust,
5629 Geo. Washington Mem
Highway, Suite D
Yorktown, VA 23692

✓

**The Hastings Charitable Trust - 2009
Annual Report**

Beginning Cash Balance			\$	162,435.46
Plus:				
Interest and Dividends	\$	15,661.00		
Sale of Securities	\$	<u>643,939.16</u>		
Total Income			\$	659,600.16
			\$	822,035.62
Less:				
Charitable Distributions	\$	87,172.00		
Notice in Daily Press	\$	63.73		
Legal & Accounting	\$	5,250.00		
Federal Taxes	\$	623.00		
Purchase of Securities	\$	481,636.00		
Misc. Expenses	\$	875.94		
Total Expenses			\$	575,620.67
Ending Cash Balance			\$	246,414.95

Charitable Distributions:

Achievable Dream P.O. Box 1039, Newport News, VA 23601	\$	20,000.00
American Cancer Society 859 Middle Ground Blvd. S154 Newport News, VA 23606	\$	50.00
American Red Cross 4915 West Mercury Blvd., Newport News, VA 23605	\$	45.00
Cathedral of St. Phillip 2744 Peachtree Rd., NW, Atlanta, GA 30363	\$	1,000.00
Chesapeake BaY Foundation 142 W. York St., Suite 618, Norfolk, VA 23510	\$	200.00
Christopher Newport University Shoe Lane, Newport News, VA 23660-2998	\$	1,000.00
Delta Waterfowl P.O.Box 1328, Bismark, ND 58205	\$	3,500.00
Ducks Unlimited One Waterfowl Way, Long Grove, IL 60047	\$	1,890.00
Florida Keys Sea and Land Trust P.O. Box 500535, Marathon, FL 33050	\$	1,000.00
Francis Parker School 6501 Linda Vista Rd., San Diego, CA 29111-9881	\$	7,500.00
Friends of the Fine Arts 1203 E. Laurisen Blvd., Port Angeles, WA 98362	\$	12,000.00
Hampton Roads Academy		

739 Oyster Point Rd., Newport News, VA 23602	\$	2,000.00
Hospice of Wake County 1300 St. Mary's St., Raleigh, NC 27605	\$	250.00
Institute for Justice 1717 Pen. Ave N.W., Suite 200, Washington, DC 20006	\$	-
Jamestown-Yorktown Foundation, Inc. P.O. Drawer 3605, Williamsburg, VA 23187	\$	6,607.00
Junior League of Hampton Roads 729 Thimble Shoals Blvd. Suite 4-D Newport News, VA 23606	\$	65.00
Leukemia And Lymphoma Society 5120 Little Beaverdam Ct., Holly Springs, NC 27540	\$	100.00
National Cystic Fibrosis Foundation P.O. Box 96305, Washington, DC 20090	\$	-
National Wild Turkey Federation 770 Auguata Rd., Edgefield, SC 29825-1510	\$	540.00
Nature Conservancy 4245 N. Fairfax Dr., Suite 100 Arlington, VA 22203-1606	\$	-
Operation Smile 6435 Tidewater Dr., Norfolk, VA 23509-9934	\$	-
Pacific Legal Foundation 3900 Lennane Dr., Suite 200 Sacramento, CA 95833	\$	3,000.00
PERC 2048 Analysis Dr., Suite A, Bozemen, MT 59718	\$	3,000.00
Pacific Research Institute *	\$	3,000.00
Reason Foundation 3415 S. Sepulveda Blvd., Suite 400 Los Angeles, CA 90034	\$	-
Rosenburch Wildlife Meseum 1835 Convention Center Dr. St. George, UT 84790	\$	1,000.00
St. Martin's Episcopal School 3110-A Ashford Dunwoody Rd. NE, Atlanta GA 30319	\$	500.00
St. Andrews Episcopal School 45 Main St., Newport News, VA 23601	\$	1,325.00
The Virginia Air & Space Center 600 Settlers Landing Rd., Hampton, VA 23669	\$	2,000.00
The March of Dimes % Nikki Collins, 521 Alexander St.		

1870 Habot Ave., Memphis, TN 38111	\$	300.00
The Mariners' Museum 100 Museum Drive, Newport News, 23606-3759	\$	1,700.00
The York County Fire & Rescue 11 Goodwin Neck Rd. P.O. Box 532, Yorktown, VA 23690-05	\$	100.00
The University of Virginia Fund P.O. Box 400314, Charlottesville, VA 22907	\$	500.00
Virginia Living Museum 524 J. Clide Mor4ris Blvd, Newport News, VA 23601	\$	1,000.00
Waterfowl USA Box 50, Waterfowl Building, Edgefield, SC 29824	\$	12,000.00
Total Charitable Distributions for 2009	\$	87,172.00

Ending Net Worth

Cash or Cash Equivalent \$ 256,732.46

Stocks:

Total Ending Net Worth

#REF!

#REF!

	Basis Per Share	Total Basis	Beginning FMV
Securities Held During the Year			
Bank of America	\$ 16.85	\$ 75,820.45	
Allegheny Tech Inc. (ATI)	\$ 0.42		\$ 178,710.00
Becton Dickinson Co	\$ 66.43	\$ 66,425.75	
Capital One	\$ 1.11		\$ 247,147.50
Caterpillar Inc.	\$ 53.20	\$ 47,882.95	
General Electric	\$ 13.70	\$ 49,316.35	
Unitrin (UTR)	\$ 0.21	\$ 2,730.00	\$ 207,220.00
SunTrust Bank (STI)	\$ 10.69		\$ 107,761.92
Wosley	\$ 2.34	\$ 70,199.80	
Yum Brands, Inc.	\$ 36.02	\$ 72,037.49	
Total Basis		\$ 384,412.79	\$ 740,839.42
Average value of Securities for the year.	\$ 616,919.21		

Stock Sales for the Year	Date Bought	Date sold	Basis
200 Allegheny Tech Inc.	1/2/1976	2/25/2009	\$ 88.00
200 Allegheny Tech Inc.	1/2/1976	2/25/2009	\$ 88.00
2100 Allegheny Tech Inc.	1/2/1976	2/25/2009	\$ 924.00
4500 Allegheny Tech Inc.	1/2/1976	2/25/2009	\$ 1,980.00
3000 Allegheny Tech Inc.	5/5/2009	8/4/2009	\$ 99,953.19
1800 Unitrin Inc.	1/2/1992	2/25/2009	\$ 378.00
6200 Unitrin Inc.	1/2/1992	2/25/2009	\$ 1,302.00
7750 Capital One Financial Corp.	5/23/2001	8/10/2009	\$ 8,602.00
3648 Suntrust Banks, Inc.	5/23/2001	10/21/2009	\$ 38,988.00
			\$ 152,303.19

6200 Imotrin Inc. Value end of Month
Totals

Average value of cash

Ending FMV	Number of Shares
\$ 67,770.00	\$ 4,500.00
\$ -	\$ -
\$ 78,860.00	\$ 1,000.00
\$ -	\$ -
\$ 51,291.00	\$ 900.00
\$ 54,468.00	\$ 3,600.00
\$ 110,250.00	\$ 5,000.00
\$ -	\$ -
\$ 60,420.00	\$ 30,000.00
\$ 69,940.00	\$ 2,000.00
\$ 492,999.00	

Net Sales Price	Gain or loss
\$ 4,184.00	\$ 4,096.00
\$ 4,188.00	\$ 4,100.00
\$ 43,878.00	\$ 42,954.00
\$ 94,051.00	\$ 92,071.00
\$ 81,335.05	\$ (18,618.14)
\$ 21,636.00	\$ 21,258.00
\$ 74,586.00	\$ 73,284.00
\$ 242,963.97	\$ 234,361.97
\$ 77,117.14	\$ 38,129.14
\$ 643,939.16	\$ 491,635.97

January	\$	162,449.79
February	\$	404,302.21
March	\$	404,524.02
April	\$	397,734.18
May	\$	297,073.52
June	\$	296,533.64
July	\$	293,978.33
August	\$	382,914.90
September	\$	310,504.62
October	\$	284,579.69
November	\$	286,383.04
December	\$	256,732.46
Average value of cash	\$	314,809.20

The difference between Quicken & SunTrust
is due to outstanding checks that SunTrust
does not know of.

Ending Balance	\$	256,732.46
Total of Checks outstanding	\$	10,317.00
Balance per Quicken	\$	246,415.46