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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

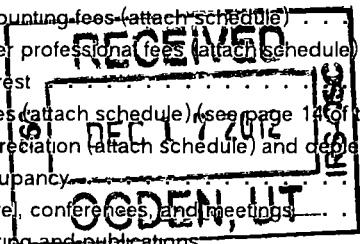
For calendar year 2009, or tax year beginning , 2009, and ending , 20

**G** Check all that apply  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

<b>Use the IRS label. Otherwise, print or type. See Specific Instructions.</b>	Name of foundation <b>THE SKL FOUNDATION</b>		<b>A Employer identification number</b> 54-2100045
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	<b>B Telephone number (see page 10 of the instructions)</b> (718) 338-8613
	City or town, state, and ZIP code <b>BROOKLYN, NY 11210</b>		<b>C</b> If exemption application is pending, check here <input type="checkbox"/> <b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 328,696	<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch. B . . .				
3	Interest on savings and temporary cash investments . . . . .	136	136		
4	Dividends and interest from securities . . . . .				
5a	Gross rents . . . . .				
b	Net rental income or (loss) (23,709)				
6a	Net gain or (loss) from sale of assets not on line 10 . . . . .				
b	Gross sales price for all assets on line 6a . . . . .				
7	Capital gain net income (from Part IV, line 2) . . . . .				
8	Net short-term capital gain . . . . .				
9	Income modifications . . . . .				
10a	Gross sales less returns and allowances . . . . .				
b	Less Cost of goods sold . . . . .				
c	Gross profit or (loss) (attach schedule) . . . . .				
11	Other income (attach schedule) . . . . .				
12	<b>Total.</b> Add lines 1 through 11 . . . . .	136	136		
13	Compensation of officers, directors, trustees, etc . . . . .				
14	Other employee salaries and wages . . . . .				
15	Pension plans, employee benefits . . . . .				
16a	Legal fees (attach schedule) . . . . .				
b	Accounting fees (attach schedule) STM108 1,550	1,550	1,550		
c	Other professional fees (attach schedule)				
17	Interest . . . . .				
18	Taxes (attach schedule) (see page 14 of the instructions)				
19	Depreciation (attach schedule) and depletion . . . . . STM126 14,967	14,967	14,967		
20	Occupancy . . . . .				
21	Travel, conferences, and meetings . . . . .				
22	Printing and publications . . . . .				
23	Other expenses (attach schedule) STM103 10,588	10,588	10,588		
24	<b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	27,105	27,105		0
25	Contributions, gifts, grants paid . . . . .	157,020			157,020
26	<b>Total expenses and disbursements.</b> Add lines 24 and 25 . . . . .	184,125	27,105		157,020
27	Subtract line 26 from line 12				
a	<b>Excess of revenue over expenses and disbursements . . . . .</b>	(183,989)			
b	<b>Net investment income</b> (if negative, enter -0-) . . . . .		0		
c	<b>Adjusted net income</b> (if negative, enter -0-) . . . . .			0	

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OPERATING EXPENSES



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
A s s e t s	1	Cash - non-interest-bearing . . . . .		185,818	16,796	16,796
	2	Savings and temporary cash investments . . . . .				
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions) . . . . .				
	7	Other notes and loans receivable (attach schedule) ▶ 30,000 Less allowance for doubtful accounts ▶ _____	STM113 STM135	30,000	30,000	30,000
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) . . . . .				
	c	Investments - corporate bonds (attach schedule) . . . . .				
	11	Investments - land, buildings, and equipment basis ▶ 411,615 Less accumulated depreciation (attach schedule) ▶ 88,193	STM114	338,389	323,422	250,000
	12	Investments - mortgage loans . . . . .				
	13	Investments - other (attach schedule) . . . . .	STM118	28,250	28,250	31,900
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)					
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .		582,457	398,468	328,696	
L i a b i l i t i e s	17	Accounts payable and accrued expenses . . . . .				
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe ▶ _____)				
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .			0	
N e t F u n d A s s e t s o r	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds . . . . .				
28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .					
29	Retained earnings, accumulated income, endowment, or other funds		582,457	398,468		
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .		582,457	398,468		
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .		582,457	398,468		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	582,457
2	Enter amount from Part I, line 27a . . . . .	2	(183,989)
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3 . . . . .	4	398,468
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	398,468

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (yr, mo, day)	(d) Date sold (yr, mo, day)
1 a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(f) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (l) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) . . . } If (loss), enter -0- in Part I, line 8 . . . . . }			3

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	242,000	97,857	2.472996
2007	113,087	8,959	12.622726
2006	227,653	256,422	0.887806
2005	177,680	632,177	0.281061
2004	119,520	281,811	0.424114
2 Total of line 1, column (d) . . . . .			2 16.688703
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .			3 3.337741
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 . . . . .			4 358,840
5 Multiply line 4 by line 3 . . . . .			5 1,197,715
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			6
7 Add lines 5 and 6 . . . . .			7 1,197,715
8 Enter qualifying distributions from Part XII, line 4 . . . . .			8 157,020

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes items like 'Exempt operating foundations', 'Domestic foundations that meet the section 4940(e) requirements', 'Tax under section 511', 'Credits/Payments', and 'Total credits and payments'.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions like 'During the tax year, did the foundation attempt to influence any national, state, or local legislation?', 'Did it spend more than \$100 during the year for political purposes?', and 'Has the foundation engaged in any activities that have not previously been reported to the IRS?'.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) . . . . . 11 X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? . . . . . 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . . 13 X
Website address N/A
14 The books are in care of SANDY LIEBHARD Telephone no 718-338-8613
Located at 935 E 23 STREET BROOKLYN, NY ZIP+4 11210
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041-Check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . . 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . Yes No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . Yes No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . Yes No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . Yes No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . Yes No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . . . 1b
Organizations relying on a current notice regarding disaster assistance check here . . . . .
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? . . . . . 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? . . . . . Yes No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions) . . . . . 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . Yes No
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) . . . . . 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . . 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? . . . . . 4b X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

**5a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?  **5b**

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No **6b** X

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SANDY LIEBHARD 935 E 23 STREET BROOKLYN, NY 11210	TRUSTEE 0	0	0	0
KRANIE LIEBHARD 935 E 23 STREET BROOKLYN, NY 11210	TRUSTEE 0	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services . . . . . ▶		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0
2	
All other program-related investments. See page 24 of the instructions	
3	
<b>Total.</b> Add lines 1 through 3 . . . . . ▶	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	30,295
<b>b</b>	Average of monthly cash balances	<b>1b</b>	84,010
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)	<b>1c</b>	250,000
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	364,305
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	364,305
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	5,465
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	358,840
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	17,942

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	17,942
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	
<b>b</b>	Income tax for 2009 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	17,942
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	17,942
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	17,942

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	157,020
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	157,020
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	157,020

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7 . . . . .				17,942
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only . . . . .				
b Total for prior years . . . . .				
3 Excess distributions carryover, if any, to 2009				
a From 2004 . . . . .	105,579			
b From 2005 . . . . .	146,071			
c From 2006 . . . . .	214,832			
d From 2007 . . . . .	112,957			
e From 2008 . . . . .	237,107			
f <b>Total</b> of lines 3a through e . . . . .	816,546			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 157,020				
a Applied to 2008, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .				
d Applied to 2009 distributable amount . . . . .				17,942
e Remaining amount distributed out of corpus . . . . .	139,078			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .	955,624			
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions . . . . .				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions . . . . .				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010 . . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .	105,579			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a . . . . .	850,045			
10 Analysis of line 9				
a Excess from 2005 . . . . .	146,071			
b Excess from 2006 . . . . .	214,832			
c Excess from 2007 . . . . .	112,957			
d Excess from 2008 . . . . .	237,107			
e Excess from 2009 . . . . .	139,078			

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year		Prior 3 years		(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c. . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year PER LISTING ENCLOSED VARIOUS BROOKLYN NY 11210	NONE	501(C)3	CHARITABLE PURPOSES	157,020
<b>Total</b> . . . . . ▶ 3a				157,020
b Approved for future payment				
<b>Total</b> . . . . . ▶ 3b				



Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule...

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code... [ ] Yes [X] No

b If "Yes," complete the following schedule

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature section containing fields for Signature of officer or trustee, Date, Title, Preparer's signature, Date, Check if self-employed, Firm's name, address, and ZIP code, EIN, and Phone no.

# Federal Supporting Statements

2009 PG 01

Name(s) as shown on return

Your Social Security Number

THE SKL FOUNDATION

54-2100045

FORM 990PF, PART I, LINE 16(B) - ACCOUNTING FEES SCHEDULE STATEMENT #108

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
PROFESSIONAL FEES	1,550	1,550	0	0
TOTALS	<u>1,550</u>	<u>1,550</u>	<u>0</u>	<u>0</u>

# Federal Supporting Statements

**2009** PG 01

Your Social Security Number  
54-2100045

Name(s) as shown on return

THE SKL FOUNDATION

## FORM 990PF, PART I, LINE 19 - DEPRECIATION SCHEDULE

STATEMENT #126

DESCRIPTION	DATE ACQUIRED	COST OR OTHER BASIS	PRIOR YEAR DEPRECIATION	COMPUTATION METHOD	RATE	LIFE	CURRENT YEAR DEPRECIATION	NET INVESTMENT INCOME	ADJUSTED NET INCOME
CONDO UNIT	01-01-2004	392,590	70,785	SL		27.50	14,276	14,276	
ADDITIONS	04-28-2005	15,000	2,021	SL		27.50	545	545	
ADDITIONS	02-01-2006	4,025	420	SL		27.50	146	146	
<b>TOTALS</b>		<u>411,615</u>	<u>73,226</u>				<u>14,967</u>	<u>14,967</u>	

# Federal Supporting Statements

**2009** Pg 01

Your Social Security Number

54-2100045

Name(s) as shown on return

THE SKL FOUNDATION

FORM 990PF, PART I, LINE 23 - OTHER EXPENSES SCHEDULE

STATEMENT #103

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
BANK CHARGES	187	187	0	0
CONDO FEES	8,742	8,742	0	0
FEES - NYS	100	100	0	0
EXCISE TAXES - 2007	159	159	0	0
IRS PENALTY	1,400	1,400	0	0
<b>TOTALS</b>	<u>10,588</u>	<u>10,588</u>	<u>0</u>	<u>0</u>

Federal Supporting Statements

2009 PG 01

Name(s) as shown on return

Employer Identification Number

THE SKL FOUNDATION

54-2100045

FORM 990PF, PART II, LINE 7

STATEMENT #113

OTHER NOTES AND LOANS PAYABLE (SHORT) SCHEDULE

NAME OF 501C3 ORGANIZATION

AMOUNT

MISASKIM

30,000

TOTAL

30,000

Federal Supporting Statements

2009 PG 01

Name(s) as shown on return

Employer Identification Number

THE SKL FOUNDATION

54-2100045

FORM 990PF, PART II, LINE 7

STATEMENT #135

OTHER NOTES AND LOANS PAYABLE (LONG) SCHEDULE

BORROWER'S NAME MISASKIM  
RELATION TO INSIDER NONE  
ORIGINAL AMOUNT \$30,000  
BALANCE DUE \$30,000  
DATE OF NOTE 2007-06  
MATURITY DATE 2013-12  
REPAYMENT TERMS  
INTEREST RATE 0  
SECURITY NONE  
PURPOSE ASSIST NON-PROFIT ORGANIZATION  
LENDER CONSIDERATION  
FMV OF CONSIDERATION

# Federal Supporting Statements

**2009** PG01

Your Social Security Number  
54-2100045

Name(s) as shown on return

THE SKL FOUNDATION

FORM 990PF, PART II, LINE 11 - INVESTMENTS: LAND SCHEDULE STATEMENT #117

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	END OF YEAR BOOK VALUE	FMV
CONDO UNIT	392,590	85,061	307,529	250,000
ADDITIONS	15,000	2,566	12,434	
ADDITIONS	<u>4,025</u>	<u>566</u>	<u>3,459</u>	
TOTAL	<u>411,615</u>	<u>88,193</u>	<u>323,422</u>	<u>250,000</u>

Federal Supporting Statements

2009 PG 01

Name(s) as shown on return

Employer Identification Number

THE SKL FOUNDATION

54-2100045

FORM 990PF, PART II, LINE 13  
INVESTMENTS: OTHER SCHEDULE

STATEMENT #118

<u>CATEGORY</u>	<u>BOOK VALUE (BOY)</u>	<u>BOOK VALUE (EOY)</u>	<u>FMV (EOY)</u>
1000 SHARES - SIGNATURE BANK	<u>28,250</u>	<u>28,250</u>	<u>31,900</u>
TOTAL	<u>28,250</u>	<u>28,250</u>	<u>31,900</u>

NAME	Address	City, State, Zip	Relation	Status	Amount
Ahavath Yisroel Charity Fund	6400 Cross Country Blvd	Baltimore Md 21225	None	501(C)3	6,000
Aishel Rashbi	1520 39 St	Brooklyn NY 11218	None	501(C)3	5,000
Amer Frnds of Keser Bnei Torah	867 E 26 St	Brooklyn, NY. 11210	None	501(C)3	3,600
American Fr Levush Malchus	1860 Ocean Pkwy	Brooklyn NY 112	None	501(C)3	5,000
American Friends Yad Eliezer	1102 E. 26 ST	Brooklyn, NY 11210	None	501(C)3	20,000
American Friends Yad Yemin	1235 47 St.	Brooklyn NY 11219	None	501(C)3	10,000
Am. Friends - Yeshivat Haran	569 E. 8 St	Brooklyn, NY 11230	None	501(C)3	3,600
Beth Hatalmud	2127 82 ST.	Brooklyn, NY. 11214	None	501(C)3	10,000
Cong Bais Y'Shaya	978 E 22 St	Brooklyn, NY 11210	None	501(C)3	1,400
Cong Nachlas Aron	5808 11 Ave	Brooklyn NY 11219	None	501(C)3	5,000
Friends of T T E T	1174 E 23 St	Brooklyn NY 11210	None	501(C)3	5,000
Hatzolas Yisroel	928 44 ST	Brooklyn, NY 11219	None	501(C)3	500
Kahal Tefilo Lemoshe	978 E 22 St	Brooklyn, NY 11210	None	501(C)3	2,000
Keren Hachessed	2822 Ave J	Lakewood, NJ 08701	None	501(C)3	18,600
Kolel Bais Yechiel	6080 N. Whipple	Chicago IL 60659	None	501(C)3	500
Kolel Bais Yeshaya	978 E. 22 St	Brooklyn, NY 11210	None	501(C)3	2,500
Kolel Darkei Noam	2822 Ave J	Brooklyn, NY. 11210	None	501(C)3	7,500
Masores Bais Yaakov	1395 Ocean Ave	Brooklyn, NY 11230	None	501(C)3	3,600
Meor Harashbi	3204 Bedford Ave.	Brooklyn, NY. 11230	None	501(C)3	5,000
Mishkan Hatorah	1117 E. 14 St.	Brooklyn, NY 11230	None	501(C)3	1,000
Mosdos Kever Rochel	1068 56 St	Brooklyn, NY. 11219	None	501(C)3	1,000
Mosdos Zichron Erez	19 Olympia Lane	Monsey, NY 10952	None	501(C)3	1,000
Ohel Avraham	PO Box 95016	Palatine Ill. 60095	None	501(C)3	1,800
Ohr Meir	3023 Avenue J	Brooklyn, NY 11210	None	501(C)3	5,000
Ohr Naava	2201 E 23 St	Brooklyn, NY 11229	None	501(C)3	10,000
Pesach Tikva - Hope	18 Middleton St	Brooklyn, NY 11206	None	501(C)3	3,600
Shefa Chaim	1106 53 St	Brooklyn NY 11219	None	501(C)3	360
Tomchei Shabbos	4902 New Utrecht Ave	Brooklyn NY 11219	None	501(C)3	500
Yeshiva Gedola of Passaic	35 Ascension St	Passaic Park, NJ. 07055	None	501(C)3	3,600
Yeshiva Mir Yerushalayim	5227 New Utrecht Ave	Brooklyn NY 11219	None	501(C)3	600
Yeshiva Ohel Torah	1760 53 St.	Brooklyn NY 11204	None	501(C)3	360
Yeshiva Ohr Simcha	101 W. Forest Ave.	Englewood NJ	None	501(C)3	500
Yeshiva Ohr Yitzchok	1214 E. 15 St.	Brooklyn NY 11230	None	501(C)3	2,600
Yeshiva V'Yalopol	860 E 27 St	Brooklyn NY 11230	None	501(C)3	1,800
Yeshiva Zichron Meir	35 Woodridge Rd	Mountaindale NY	None	501(C)3	1,000
Y G Z M	Laurel Park Road	S Fallsburg NY 12779	None	501(C)3	7,500

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157,020

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