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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 01-01-2009 , and ending 12-31-2009

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
THE HOLLYHOCK FOUNDATION INC co Robert A Karr

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
55 EAST 59TH STREET

City or town, state, and ZIP code
NEW YORK, NY 10022

A Employer identification number
54-2091336

B Telephone number (see page 10 of the instructions)
(212) 326-9568

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 97,693,987

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	14,244	14,244		
	4	Dividends and interest from securities	505,044	505,044		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	5,626,199			
	b	Gross sales price for all assets on line 6a 13,637,745				
	7	Capital gain net income (from Part IV, line 2)		6,475,385		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	6,145,487	6,994,673		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	5,725	2,863		2,862
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	475,021	473,521		1,500
	24	**Total operating and administrative expenses.** Add lines 13 through 23	480,746	476,384		4,362
	25	Contributions, gifts, grants paid	4,886,246			4,886,246
	26	**Total expenses and disbursements.** Add lines 24 and 25	5,366,992	476,384		4,890,608
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	778,495			
	b	**Net investment income** (if negative, enter -0-)		6,518,289		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	33,752,291	29,193,658	29,193,658
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	28,539,898	46,049,896	46,049,896
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	18,563,222	22,443,302	22,443,302
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	74,169	7,131	7,131
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	80,929,580	97,693,987	97,693,987
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	3,830,405	5,260,873	
	23	**Total liabilities** (add lines 17 through 22)	3,830,405	5,260,873	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	77,099,175	92,433,114	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	77,099,175	92,433,114	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	80,929,580	97,693,987	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	77,099,175
2	Enter amount from Part I, line 27a	2	778,495
3	Other increases not included in line 2 (itemize) ▶	3	14,558,984
4	Add lines 1, 2, and 3	4	92,436,654
5	Decreases not included in line 2 (itemize) ▶	5	3,540
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	92,433,114

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED Securities held at Goldman Sachs	P		
b	PUBLICLY TRADED SECURITIES on Donated Securities held at Goldman Sachs	P		
c	LOSS FROM CURRENCY TRANSACTIONS	P		
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	10,129,108		6,335,385	3,793,723
b	3,508,637		804,382	2,704,255
c			22,593	-22,593
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				3,793,723
b				2,704,255
c				-22,593
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	6,475,385
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	4,649,861	98,729,731	0 047097
2007	3,639,961	96,370,193	0 037771
2006	2,954,415	77,960,140	0 037896
2005	840,371	61,654,109	0 013630
2004	1,484,453	54,208,788	0 027384

2	**Total** of line 1, column (d).	2	0 163778
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 032756
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5.	4	84,743,155
5	Multiply line 4 by line 3.	5	2,775,847
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	65,183
7	Add lines 5 and 6.	7	2,841,030
8	Enter qualifying distributions from Part XII, line 4.	8	4,890,608

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
	Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	65,183
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	65,183
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	65,183
6	Credits/Payments				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	93,213		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	93,213
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid.** ▶			10	28,030
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 28,030	**Refunded** ▶		11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶timothy mcmanus Telephone no ▶(212) 326-9568

Located at ▶c/o joho capital 55 East 59th Street new york NY ZIP+4 ▶10022

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☑ Yes ☐ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**	**Yes**	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☑ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
robert karr 55 east 59th street 15th fl new york, NY 10022	president 5 00	0	0	0
susanne Karr 55 east 59th street 15th fl new york, NY 10022	vice president 5 00	0	0	0
timothy k mcmanus 55 east 59th street 15th fl new york, NY 10022	sec/treas 5 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶	0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	53,443,994
b	Average of monthly cash balances	1b	32,589,666
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	86,033,660
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	86,033,660
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	1,290,505
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	84,743,155
6	**Minimum investment return.** Enter 5% of line 5	6	4,237,158

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	4,237,158
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 65,183		
b	Income tax for 2009 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	65,183
3	Distributable amount before adjustments Subtract line 2c from line 1	3	4,171,975
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	4,171,975
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	4,171,975

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	4,890,608
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,890,608
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	65,183
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	4,825,425

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				4,171,975
2 Undistributed income, if any, as of the end of 2008				
a Enter amount for 2008 only.			4,858,277	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2009				
a From 2004.				
b From 2005.				
c From 2006.				
d From 2007.				
e From 2008.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 4,890,608				
a Applied to 2008, but not more than line 2a			4,858,277	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2009 distributable amount.				32,331
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				4,139,644
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2005. . . .				
b Excess from 2006. . . .				
c Excess from 2007. . . .				
d Excess from 2008. . . .				
e Excess from 2009. . . .				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	**(b)** 2008	**(c)** 2007	**(d)** 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

robert karr

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				4,886,246
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	14,244	
4 Dividends and interest from securities			14	505,044	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	5,626,199	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e) . .		0		6,145,487	0

13 Total. Add line 12, columns (b), (d), and (e) **13** 6,145,487

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2010-11-09 | ******

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's Signature	Date 2010-11-09	Check if self-employed ☐	Preparer's identifying number (see **Signature** on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code	Michael D Schwartz CPA PC 60 East 42nd Street 46TH FLOOR New York, NY 10165	EIN ▶ Phone no (212) 661-5066	

Additional Data

Software ID: 09000028
Software Version: 2009.03060
EIN: 54-2091336
Name: THE HOLLYHOCK FOUNDATION INC co Robert A Karr

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Harvard Business School124 Mount Auburn St Cambridge, MA 02138	NONE	Public Charity	Business School Fellowship	10,000
Islandwood4450 Blakely Avenue Bainbridge Island, WA 98110	NONE	Public Charity	School overnight program	25,000
La Familia Medical Center1302 OSAGE AVE SUITE A SANTA FE, NM 87501	NONE	Public Charity	SUPPORT MEDICAL SERVICES FOR DISADVANTAGED FAMILIES	40,000
Lee Pesky Learning Center3424 ELDER STREET BOISE, ID 83705	NONE	Public Charity	SUPPORT EDUCATION FOR LEARNING DISABLED	750
Little Sisters of the Assumption100 GLADSTONE AVE WALDEN, NY 12586	NONE	Public Charity	DEVELOP VOLUNTEER PROGRAM-FAMILY LIFELINE VOLUNTEERS	60,000
Our lady of the Snows Catholic ChurchPO BOX 1650 SUN VALLEY, ID 83353	NONE	Public Charity	SUPPORT RELIGIOUS INITIATIVES	5,000
Project Hope45 MAGNOLIA STREET DORCHESTER, MA 02125	NONE	Public Charity	AID FOR THOSE IN POVERTY - ADULT LEARNERS PROGRAM	65,000
Robin Hood Foundation826 Broadway 7th fl New York, NY 10003	NONE	Public Charity	AID FOR THOSE LIVING IN POVERTY	2,600
Sacred Heart90 COBBLE ROAD KENT, CT 06757	NONE	Public Charity	RELIGIOUS INITIATIVES	5,000
Saint David's School12 East 89th St New York, NY 10128	NONE	Public Charity	PROMOTE EDUCATION	10,000
Santa Fe Public Schools610 Alta Vista Santa FE, NM 87505	NONE	PUBLIC CHARITY	AID TO PUBLIC SCHOOL EDUCATION	80,000
Schwab Fund for Charitable Giving101 Montgomery Street San Francisco, CA 94104	NONE	Donor Advised Fund	General Support FOR VARIOUS CHARITABLE PURPOSES	1,355,000
St Paul's THE APOSTLE405 West 59th St New York, NY 10019	NONE	Public Charity	SUPPORT FOR MUSIC MINISTRY	15,000
Stanford UNIVERSITY326 GALVEZ ST Stanford, CA 94305	NONE	Public Charity	UNDERGRADUATE SCHOLARSHIP FUNDS	1,000,000
Sun Valley Summer SymphonyPO BOX 1914 SUN VALLEY, ID 83353	NONE	PUblic Charity	SUPPORT FOR THE ARTS	1,000
Total . . . . ▶ **3a**				4,886,246

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
The East Harlem School340 EAST 104TH STREET NEW YORK, NY 10029	NONE	Public Charity	TO SUPPORT EDUCATION FOR DISADVANTAGED	20,000
The NY Botanical Garden BOTANICAL GARDENS BRONX, NY 10458	NONE	Public Charity	General Support FOR PUBLIC PARKS	500
CENTRAL ASIA INSTITUTEPO BOX 7209 BOZEMAN, MT 59771	NONE	PUBLIC Charity	PROMOTE LITERACY IN REMOTE REGIONS OF PAKISTAN AND AFGANISTAN	25,000
The Salazar Partnership978 INDIAN RIDGE ROAD SANTA FE, NM 87501	NONE	PRIVATE FOUNDATION	ADMINISTRATION COSTS	1,439
The Salazar Partnership978 INDIAN RIDGE ROAD SANTA FE, NM 87501	NONE	PRIVATE FOUNDATION	ADMINISTRATION COSTS	1,957
Thirteen Associates450 West 33rd Street New York, NY 10001	NONE	Public Charity	EXPENSES FOR PBS NEWS HOUR	20,000
Thirteen Associates450 West 33rd Street New York, NY 10001	NONE	Public Charity	EXPENSES FOR FRONTLINE	5,000
Uncommon Schools826 Broadway 7th fl New York, NY 10003	NONE	Public Charity	SUPPORT FOR SCHOOLS PROVIDING FOR LOW INCOME FAMILIE	1,000,000
Williams College Graduate Program History of ArtBOX 8 WILLIAMSTOWN, MA 01267	NONE	Public Charity	GRADUATE PROGRAM IN ART HISTORY ANNUAL FUND	25,000
VOICE OF THE FAITHFULPO BOX 423 NEWTON, MA 02464	NONE	PUblic Charity	VOICES IN ACTION STRATEGIC CAMPAIGN TO IMPROVE CHURCH	5,000
VOICE OF THE FAITHFULPO BOX 423 NEWTON, MA 02464	NONE	PUblic Charity	VOICES IN ACTION STRATEGIC CAMPAIGN TO IMPROVE CHURCH	5,000
SAINT David's SchoolPO BOX 1914 SUN VALLEY, ID 83353	NONE	PUblic Charity	PROMOTE EDUCATION	50,000
SUn Valley Summer Symphony405 West 59th St New York, NY 10019	NONE	PUblic Charity	SUPPORT FOR THE ARTS	1,500
HARVARD CATHOLIC CHAPLAINCY29 MOUNT AUBURN STREET CAmbridge, MA 02138	NONE	PUblic Charity	PROMOTION OF RELIGION FOR STUDENTS	1,500
JAPAN SOCIETY333 EAST 47TH STREET NEW York, NY 10017	NONE	PUblic Charity	PROMOTE UNDERSTANDING BETWEEN COUNTRIES	25,000
Total . . . . ▶ **3a**				4,886,246

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Robin Hood Foundation826 Broadway 7th fl New York, NY 10003	NONE	PUblic Charity	AID FOR THOSE LIVING IN POVERTY	1,000,000
ST Paul's THE APOSTLE405 West 59th St New York, NY 10019	NONE	PUBlic Charity	ROOF REPAIR AT CHURCH	25,000
Total . . . . ▶ **3a**				4,886,246

TY 2009 Accounting Fees Schedule

Name: THE HOLLYHOCK FOUNDATION INC co Robert A Karr

EIN: 54-2091336

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	5,725	2,863		2,862

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2009 Expenditure Responsibility Statement

Name: THE HOLLYHOCK FOUNDATION INC co Robert A Karr

EIN: 54-2091336

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
THE SALAZAR PARTNERSHIP	978 INDIAN RIDGE ROAD SANTA FE, NM 87501	2009-10-07	1,957	The grant ıs to underwrıte the cost of accountıng, ınsurance and tax preparatıon These costs are necessary to complete The Salazar Partnershıps charıtable purpose	1,957	TO THE KNOWLEDGE OF THE GRANTOR, NO FUNDS HAVE BEEN DIVERTED	10/28/2010	2010-11-01	THE GRANTOR REVIEWED VARIOUS RECEIPTS FOR PAYMENTS MADE BY THE GRANTEE IN ADDITION, THE FORM 990-PF OF THE GRANTEE WAS REVIEWED AND SUPPORTS THE GRANTEE REPORTS BASED UPON THE REVIEW OF THE RECEIPTS AND TAX RETURN THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE, THEREFORE, NO ADDITIONAL INDEPENDENT VERIFICATION OF THE REPORT WAS MADE
THE SALAZAR PARTNERSHIP	978 INDIAN RIDGE ROAD sANTA FE, NM 87501	2009-03-12	1,439	The grant ıs to underwrıte the cost of accountıng, ınsurance and tax preparatıon These costs are necessary to complete The Salazar Partnershıps charıtable purpose	1,439	TO THE KNOWLEDGE OF THE GRANTOR, NO FUNDS HAVE BEEN DIVERTED	10/28/2010	2010-11-01	THE GRANTOR REVIEWED VARIOUS RECEIPTS FOR PAYMENTS MADE BY THE GRANTEE IN ADDITION, THE FORM 990-PF OF THE GRANTEE WAS REVIEWED AND SUPPORTS THE GRANTEE REPORTS BASED UPON THE REVIEW OF THE RECEIPTS AND TAX RETURN THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE, THEREFORE, NO ADDITIONAL INDEPENDENT VERIFICATION OF THE REPORT WAS MADE

TY 2009 Investments Corporate Stock Schedule

Name: THE HOLLYHOCK FOUNDATION INC co Robert A Karr

EIN: 54-2091336

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Baidu.com	5,776,137	5,776,137
C. UYEMURA & CO LTD	435,042	435,042
Li & Fung	3,047,895	3,047,895
MegaStudy	971,906	971,906
Mindray Medical	4,803,072	4,803,072
MISUMI CORPORATION	3,601,498	3,601,498
SAMSUNG FIRE & MARINE INS CO	4,311,235	4,311,235
Sinocom Software	777,066	777,066
TOYOTA MOTOR	3,595,831	3,595,831
NEW ORIENTAL EDUCATION	1,421,468	1,421,468
Tingyi (Cayman Island) Holding	4,258,730	4,258,730
SONY FINANCIAL	3,382,022	3,382,022
UNI-CHARM CORPORATION	4,242,710	4,242,710
PING AN INSURANCE GROUP	4,077,672	4,077,672
SUGI PHARMACY	1,347,612	1,347,612

TY 2009 Investments - Other Schedule

Name: THE HOLLYHOCK FOUNDATION INC co Robert A Karr

EIN: 54-2091336

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Joho Fund Class A	FMV	22,443,302	22,443,302

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491313008030

TY 2009 Other Assets Schedule

Name: THE HOLLYHOCK FOUNDATION INC co Robert A Karr

EIN: 54-2091336

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
dividend receivable	74,169	7,131	7,131

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491313008030

TY 2009 Other Decreases Schedule

Name: THE HOLLYHOCK FOUNDATION INC co Robert A Karr

EIN: 54-2091336

Description	Amount
Unrealized currency LOSS	3,540

TY 2009 Other Expenses Schedule

Name: THE HOLLYHOCK FOUNDATION INC co Robert A Karr

EIN: 54-2091336

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign Withholding Taxes	23,369	23,369		0
ticket charges on trading	7,867	7,867		0
BORROW FEES FOR SHORT POSITIONS	372,301	372,301		0
DIVIDENDS PAID ON SHORT POSITIONS	69,984	69,984		0
FILING FEE	1,500	0		1,500

TY 2009 Other Increases Schedule

Name: THE HOLLYHOCK FOUNDATION INC co Robert A Karr

EIN: 54-2091336

Description	Amount
unrealized appreciation on securities	14,558,984

TY 2009 Other Liabilities Schedule

Name: THE HOLLYHOCK FOUNDATION INC co Robert A Karr

EIN: 54-2091336

Description	Beginning of Year - Book Value	End of Year - Book Value
Securities Sold Short at Market Value	3,830,405	5,260,873