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Form **990-EZ**

Short Form Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

OMB No 1545-1150

2009**Open to Public
Inspection.**Department of the Treasury
Internal Revenue Service

- Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form.
- The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2009 calendar year, or tax year beginning , and ending**B Check if applicable**

- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Termination
- ☐ Amended return
- ☐ Application pending

Please
use IRS
label or
print or
type.
See
Specific
Instruc-
tions.**C Name of organization****World Society for Reconstructive
Microsurgery, Inc.**

Number and street (or P O box, if mail is not delivered to street address)

20 N. Michigan Ave

Room/suite

700

City or town, state or country, and ZIP + 4

Chicago**IL 60602****D Employer identification number****54-1990358****E Telephone number****312-263-7150****F Group Exemption
Number**

►

● **Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach
a completed Schedule A (Form 990 or 990-EZ).**

G Accounting method ☒ Cash ☐ Accrual
Other (specify) ►

I Website: ► **www.wsrm.net****J Tax-exempt status** (check only one) — ☒ 501(c) (**6**) ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527

H Check ☐ if the organization is **not**
required to attach Schedule B (Form 990,
990-EZ, or 990-PF).

K Check ☐ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally **not** more than \$25,000. A
Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return.

Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts, if \$500,000 or more, file Form 990 instead of Form 990-EZ. **\$ 63,196**

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

1	Contributions, gifts, grants, and similar amounts received	1	26,000
2	Program service revenue including government fees and contracts	2	3,148
3	Membership dues and assessments	3	33,862
4	Investment income	4	80
5a	Gross amount from sale of assets other than inventory	5a	
b	Less: cost or other basis and sales expenses	5b	
c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	
6	Special events and activities (complete applicable parts of Schedule G) If any amount is from gaming, check here ☐		
a	Gross revenue (not including \$ _____ of contributions reported on line 1)	6a	
b	Less: direct expenses other than fundraising expenses	6b	
c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	6c	
7a	Gross sales of inventory, less returns and allowances	7a	
b	Less: cost of goods sold	7b	
c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	
8	Other revenue (describe ► See Statement 2)	8	106
9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8	9	63,196
10	Grants and similar amounts paid (attach schedule)	10	
11	Benefits paid to or for members	11	
12	Salaries, other compensation, and employee benefits	12	
13	Professional fees and other payments to independent contractors	13	37,756
14	Occupancy, rent, utilities, and maintenance	14	
15	Printing, publications, postage, and shipping	15	1,723
16	Other expenses (describe ► See Statement 3)	16	8,582
17	Total expenses. Add lines 10 through 16	17	48,061
18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	15,135
19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	167,850
20	Other changes in net assets or fund balances (attach explanation)	20	
21	Net assets or fund balances at end of year. Combine lines 18 through 20	21	182,985

Part II Balance Sheets. If Total assets on line 25, column (B) are \$1,250,000 or more, file Form 990 instead of Form 990-EZ.

(See the instructions for Part II.)

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	167,978	182,985
23 Land and buildings		
24 Other assets (describe ► _____)		
25 Total assets	167,978	182,985
26 Total liabilities (describe ► See Statement 4)	128	0
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	167,850	182,985

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Form 990-EZ (2009)

Part III Statement of Program Service Accomplishments (See the instructions for Part III.)	Expenses (Required for section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts; optional for others.)
What is the organization's primary exempt purpose? See Statement 5	
Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, or other relevant information for each program title	
28 Stimulate and advance knowledge of the science and art of microsurgery	
(Grants \$) If this amount includes foreign grants, check here ☐	28a
29 Improve and elevate the standards of practice in this field of surgical endeavor	
(Grants \$) If this amount includes foreign grants, check here ☐	29a
30 Provide an international forum for the exchange of ideas and the dissemination of innovative techniques	
(Grants \$) If this amount includes foreign grants, check here ☐	30a
31 Other program services (attach schedule)	
(Grants \$) If this amount includes foreign grants, check here ☐	31a
32 Total program service expenses (add lines 28a through 31a)	32

Part IV List of Officers, Directors, Trustees, and Key Employees. List each one even if not compensated (See the instructions for Part IV.)

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-.)	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
Berish Strauch, MD 20 N. Michigan Ave Suite 700 Chicago IL 60602	Past Pres. 0.50	0	0	0
Panayotis N Soucacos, MD, FACS 20 N. Michigan Ave Suite 700 Chicago IL 60602	President 0.50	0	0	0
David W. Chang, MD, FACS 20 N. Michigan Ave Suite 700 Chicago IL 60602	Secr. Gen. 0.50	0	0	0
Kazuteru Doi, MD 20 N. Michigan Ave Suite 700 Chicago IL 60602	President Elect 0.50	0	0	0
Julia K. Terzis, MD, PHD 20 N. Michigan Ave Suite 700 Chicago IL 60602	Past Pres. 0.50	0	0	0
Katerina Vlastou, MD 20 N. Michigan Ave Suite 700 Chicago IL 60602	Membr-at-Lgr 0.50	0	0	0
Isao Koshima, MD 20 N. Michigan Ave Suite 700 Chicago IL 60602	Membr-at-Lgr 0.50	0	0	0
Hung-Chi Chen, MD 20 N. Michigan Ave Suite 700 Chicago IL 60602	Membr-at-Lgr 0.50	0	0	0
Alexander Georgescu, MD 20 N. Michigan Ave Suite 700 Chicago IL 60602	Membr-at-Lgr 0.50	0	0	0
Krista Greco 20 N. Michigan Ave Suite 700 Chicago IL 60602	Exec. Dir. 6.38	11,169	0	0
Robert Russell, MD 20 N. Michigan Ave Suite 700 Chicago IL 60602	Historian 0.50	0	0	0
L. Scott Levin, MD 20 N. Michigan Ave Suite 700 Chicago IL 60602	Membr-at-Lgr 0.50	0	0	0

Part V Other Information (Note the statement requirements in the instructions for Part V.)

	Yes	No
33 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	33	X
34 Were any changes made to the organizing or governing documents? If "Yes," attached a conformed copy of the changes	34	X
35 If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T		
a Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements?	35a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	35b	
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N	36	X
37a Enter amount of political expenditures, direct or indirect, as described in the instr	37a	0
b Did the organization file Form 1120-POL for this year?	37b	X
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the period covered by this return?	38a	X
b If "Yes," complete Schedule L, Part II and enter the total amount involved	38b	
39 Section 501(c)(7) organizations Enter:		
a Initiation fees and capital contributions included on line 9	39a	
b Gross receipts, included on line 9, for public use of club facilities	39b	
40a Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ▶ _____, section 4912 ▶ _____, section 4955 ▶ _____		
b Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	40b	
c Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		
d Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax on line 40c reimbursed by the organization		
e All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T	40e	X
41 List the states with which a copy of this return is filed. ▶ None		
42a The organization's books are in care of ▶ Peter Kuhn Telephone no. ▶ 847-934-7181 133 North Cady Drive Located at ▶ Palatine, IL ZIP + 4 ▶ 60067		
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	42b	X
If "Yes," enter the name of the foreign country: ▶ _____		
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts .		
c At any time during the calendar year, did the organization maintain an office outside of the U.S.?	42c	X
If "Yes," enter the name of the foreign country: ▶ _____		
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the tax year	43	☐
44 Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ	44	X
45 Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ	45	X

Part VI Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only. All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46-49b and complete the tables for lines 50 and 51.

	Yes	No
46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	46	
47 Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II	47	
48 Is the organization operating a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	48	
49a Did the organization make any transfers to an exempt non-charitable related organization?	49a	
b If "Yes," was the related organization a section 527 organization?	49b	

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances

f Total number of other employees paid over \$100,000 ▶

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None"

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation

d Total number of other independent contractors each receiving over \$100,000 ▶

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	Signature of officer DAVID CHANG		Date 8/23/10	
Paid Preparer's Use Only	Preparer's signature Dirk T. Ahlbeck		Date 07/30/10	Check if self-employed ☐
	Firm's name (or yours if self-employed), address, and ZIP + 4 AHLBECK & COMPANY		Preparer's Identifying Number (See instr.) P00237637	
	1665 Elk Boulevard		EIN 36-2991500	
	Des Plaines, IL 60016-4776		Phone no 847-824-4000	
May the IRS discuss this return with the preparer shown above? See instructions ▶ ☒ Yes ☐ No				

54-1990358

Federal Statements

FYE: 12/31/2009

Statement 1 - Form 990-EZ, Part I, Line 3 - Membership Dues and Assessments

<u>Description</u>	<u>Amount</u>
Membership Dues & Appl Fees	\$ 33,862
Total	\$ 33,862

Statement 2 - Form 990-EZ, Part I, Line 8 - Other Revenue

<u>Description</u>	<u>Amount</u>
Miscellaneous	\$ 106
Total	\$ 106

Statement 3 - Form 990-EZ, Part I, Line 16 - Other Expenses

<u>Description</u>	<u>Amount</u>
Expenses	\$
Conferences and Meetings	5,268
JRM Subscriptions	1,141
Office Expenses	2,173
Total	\$ 8,582

Statement 4 - Form 990-EZ, Part II, Line 26 - Total Liabilities

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
Accounts Payable and Accrued Expenses	\$ 128	\$
	128	

Statement 5 - Form 990-EZ, Part III - Organization's Primary Exempt Purpose

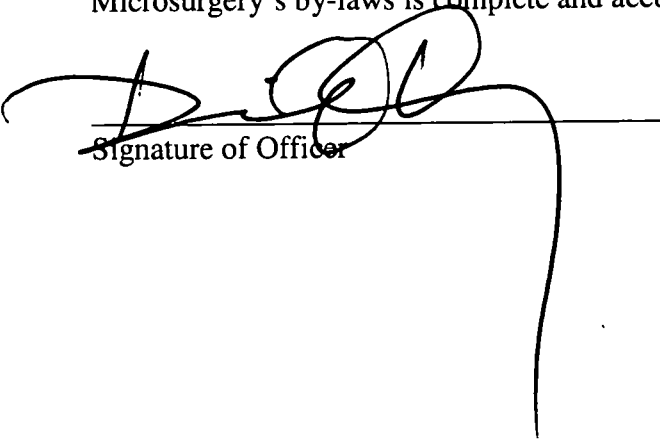
Description

The object of the Society shall be to stimulate and advance knowledge of the science and art of Microsurgery and thereby improve and elevate the standards of practice in this field of surgical endeavor.

World Society for Reconstructive Microsurgery, Inc.
FEIN: 54-1990358
Year Ended December 31, 2009

Form 990-EZ – Part V, Line 34
Statement regarding change in by-laws

I hereby certify that the following copy of World Society for Reconstructive
Microsurgery's by-laws is complete and accurate.



Signature of Officer

Bylaws

Article I (Membership)

Section 1: Founding Members

All previous members of International Society for Reconstructive Microsurgery/International Microsurgery Society and all members that attended the Inaugural Congress of the World Society for Reconstructive Microsurgery in Taipei, Taiwan, on 2001 are considered as "founding members".

Section 2: Active Members (Clinicians)

- a. Active Members must be Board Certified Surgeons or hold the equivalent specialist qualifications in their own country.
- b. Candidates must have documented evidence of appropriate training in Microsurgery. The membership committee will determine whether a candidate has "appropriate" training.
- c. Candidates should demonstrate documented evidence of continued practice in clinical or microsurgery research for a period of not less than two (2) years after completion of their training.
- d. It is recommended that candidates shall have published one microsurgical paper in a peer review journal.
- e. Candidates must be proposed and endorsed by one (1) active member in good standing.
- f. Active Members in good standing may vote, hold office, and serve on committees.
- g. The Executive Committee will recommend to the Membership expulsion of a member for actions deemed detrimental to the Society.

Section 3: Active Members (Researchers)

These Active Members shall be Ph.D.s or other researchers, actively engaged in microsurgical investigation. As long as they are in good standing, they may vote, hold office, and serve on committees. As

determined by the Executive Council, they may have lower annual dues and meeting registration fees.

Section 4: Life Members

Life Membership may be obtained by paying 10 years due in advance. They may vote, hold office, or serve on committees.

Section 5: Honorary Members

Honorary membership may be conferred upon physicians or scientists who have achieved eminence in the field of Reconstructive Microneurovascular Surgery and who have made exceptional contributions to the Art and Science related to this field. Honorary Membership in the Society may be conferred by unanimous vote of the Executive Council and confirmed by the membership. Honorary Members shall have all the privileges of Active Members but they cannot vote, hold office, or be required to pay annual dues.

Section 6: Retired Members

Retired Membership status may be applied for in writing when an Active or Life Member is no longer actively engaged in clinical or research activities. They cannot vote, hold office, and will not be required to pay dues or registration fees for meetings. They will be responsible for payment of social functions.

Section 7: Candidate Members

Shall express an interest in microsurgery. Applicants must be enrolled in or completed a residency program that includes microsurgery training. Candidate members must apply for Active membership status within one year of board certification otherwise there will be a loss of membership. Candidate members are to be proposed and sponsored by an active or associate member. May attend scientific meetings and social functions. May not serve on committees. May not vote or hold office.

Section 8: Membership Application Process

- a. The application is to be collected by the central WSRM office on rolling admission basis and sent out to the membership committee for review.
- b. Candidates must submit completed applications no later than sixty (60) days prior to the annual WSRM council meeting.

c. Election to Membership shall require a vote of approval by the Membership Committee, its Chair and the Executive Council members.

d. The list of membership candidates reviewed and approved by the Membership Committee and the Executive Council will be sent out to the Active members by e-mail for the final voting and approval. This shall be done electronically.

Article II (Leadership)

The Officers of the Society shall be in good standing and include the President, President-Elect, Vice President, Secretary General, and Historian. These Officers, two (2) Immediate Past Presidents, and five (5) additional members (two elected by Council and three elected by the membership), shall comprise the Executive Council. The Scientific Chairman for the next meeting will be an Ad-Hoc Member of the Executive Council.

The President, President-Elect, Vice President and Secretary General shall be elected for two year terms. The President-Elect will automatically become President. The Secretary General will be eligible for nomination for an additional two year term. The Historian may be elected for an additional term. The term for the Council Members at Large is for a two year term. Council Members at Large will be eligible for an additional two year term. Nominations will be accepted from the floor. Election will be by a vote of approval of those members present at the business meeting.

Article III (Responsibilities)

The meeting of the Society will be governed by Sturgis Rules of Parliamentary Procedures. The President will preside at all meetings of the Society and ensure that all deliberations are conducted in an orderly fashion according to the rules of parliamentary procedure. The President will settle all disputes regarding the rules of order. The President-Elect shall preside in the absence of the President and Vice President shall preside in the absence of the President and President-Elect.

It shall be the duty of the Secretary General to keep an accurate record of proceedings of the meetings of the Society and to keep a register of all members with the dates of their admission and the places of their residence. The Secretary General will address budgetary and administrative needs of the Society.

The Historian shall collate the history of both the International Society for Reconstructive Microsurgery and the International Microsurgical Society for the permanent Archives. The location of the Central Office will be selected by the Council and it will supervise and conduct all correspondence of the Society. The Central Office shall be reimbursed for such expenses as may accrue in proper execution of the affairs of the Society. It shall be the duty of the Central Office to collect the dues of the Society, notify members of delinquency, and make recommendations to the Executive Council should a members dues remain delinquent for more than 36 months (or 3 years). The Central Office will

manage the funds of the Society as directed by the Executive Council, with direct supervision by the Secretary General who shall present evidence of such audit to the Executive Council.

Article IV (Meetings)

The Society will meet every two (2) years. The meeting of the Society will include a scientific meeting. The meetings will be held in different countries for world-wide representation and will be selected at least two years in advance. The Chairman will arrange all matters pertaining to that biennial meeting in conjunction with the President and members of the Executive Council. The host country will be responsible for all financial aspects of the meeting related to the local costs.

Article V (Vacancies)

Vacancies occurring in the Officers of the Society, other than that of the President, shall be appointed by the President until the next regular meeting of the Society. The President-Elect shall immediately ascend to the office of President in the event the President is no longer able to fulfill the duties of the office.

Article VI (Committees)

Section 1: Scientific Program Committee.

The Chairman for the next Scientific Meeting will select the membership of the Committee after consultation with the Executive Council. The President shall be an Ex-Officio member of the Scientific Program Committee.

Section 2: Nominating Committee.

It will consist of five (5) members. The Chairman will be the Immediate Past-President. Two members will be selected by the Executive Council and two members by the membership. There shall be a limit of one (1) member from any one country.

Section 3: Membership Committee.

It will consist of five (5) members. The Chairman will be the President-Elect. Two (2) members will be selected by the Executive Council and two (2) members by the membership. Applications for membership should be submitted three (3) months prior to the meeting.

Section 4: Constitution and Bylaws Committee.

The Chairman will be the appointed by the President and approved by the Executive Council. Two (2) members will be selected by the Executive Council and two (2) members by the membership. The committee will ensure annual review of the Constitution and Bylaws and to submit any amendments to the Council and the membership of the Society.

Article VII (Quorum)

The members present at any business meeting shall constitute a quorum.

Article VIII (Dues)

The annual dues required of each member are recommended by the Executive Council and approved by the membership. Members who have not paid dues for three (3) consecutive years will be dropped from membership. Members whose dues are in arrears cannot hold office, are not eligible to vote, or sponsor new members.

Article IX (Central Office)

All reports, minutes, and financial details will be maintained in the Central Office. The location of the Central Office will be determined by the Executive Council.

Article X (Amendments)

- a. The Bylaws may be amended by a three-fourths (3/4) affirmative vote cast by the active members present at the annual business meeting.
- b. Written notice of the proposed Bylaw changes shall be sent to the active members at least thirty (30) days before such meeting.
- c. Amendments may be proposed by the Executive Council, the Bylaws Committee or any active member.
- d. All amendments, other than those proposed by the Bylaws Committee, shall be submitted to the Bylaws Committee for review and recommendation.
- e. A copy of all proposed amendments shall be sent by the Bylaws Committee, with recommendations, to the Executive Council. The Executive Council shall approve, amend or disapprove the proposed amendments. Those amendments approved by the Executive Council shall be submitted to a vote of the membership.